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SEVENTH SESSION

OF THE

TWENTIETH LEGISLATURE

OF THE

PROVINCE OF ONTARIO

SESSION 1942

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1943

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FOR PART II

REPORTS

LANDS AND FORESTS

INSPECTOR OF LEGAL OFFICES

INSURANCE

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REPORT

OF THE

Minister of Lands and Forests

OF THE

PROVINCE OF ONTARIO

For the Fiscal Year ending

March 31st, 1941

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

SESSIONAL PAPER No. 3, 1942

ONTARIO

TORONTO

Printed and Published by T. E. Bowman, Printer to the King's Most Excellent Majesty

1942

To His Honour,

The Lieutenant-Governor of the Province of Ontario.

May It Please Your Honour:

The undersigned has the honour to present to your Honour, Report on the Operations of the Department of Lands and Forests for the fiscal year, April 1st, 1940, to March 31st, 1941.

Peter Heenan,
Minister.

HONOURABLE PETER HEENAN,
Minister of Lands and Forests.

We have the honour to submit herewith a Report on the Operations of the Department of Lands and Forests for the fiscal year, April 1st, 1940, to March 31st, 1941.

W. C. CAIN,
Deputy Minister, Lands and Forests.

C. H. FULLERTON,
Surveyor-General.

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ANNUAL REPORT

For Fiscal Year Ending—March 31, 1941

STAFF

Changes in personnel for the year resulting from enlistments, demise, and resignations are reported in Appendix 1 herein.

The death of Arthur H. O'Neil of the Woods Branch on November 5th, 1940 is regretfully noted. Mr. O'Neil was appointed July 19, 1906, from which time he gave loyal efficient service and his charitable kindly disposition will be sadly missed.

Enlistments in His Majesty's Armed Forces and resignations have reduced the staff and every effort is being made by those who remain to efficiently carry on the administration in the interests of essential war time economy.

Appendices 1, 2 and 3 include names, rank, date of appointment and salary rate of permanent officials of both inside or Head Office and outside services.

LEGISLATION

The first legislative enactment in the past session of the House was The Abitibi Power and Paper Company, Limited Moratorium Act which briefly, as the title suggests, provides for stay of foreclosure and sale proceedings and forbids further action without consent of the Attorney General pending consideration of the Report of the Royal Commission appointed November 1, 1940, and having in mind "that if the present rate of earnings maintain for some time to come the shareholders may well have a substantial equity in the property."

The Algoma Central and Hudson Bay Railway Company Act ratifies an agreement between the Crown and the Company for settlement of long overdue Provincial Land Tax arrears and railway fine charges and Corporation Tax.

The Northern Development Act was amended to provide authority to reduce, or write off, principal or interest charged against any lands. This includes Crown land with reference to Settlers' Loans or Liens.

The Provincial Land Tax Act was amended as set forth under "Provincial Land Tax Act".

The Railway Fire Charge Act was amended to make charges due and payable at the commencement of the fiscal year.

The Surveys Act was amended to provide for monumenting of subdivisions and to cure a redundancy in the Municipal Surveys Section.

SELECT COMMITTEE

As reported last year this body was created April 18, 1939, to investigate, inquire into and report on all matters pertaining to the administration of Natural Resources by the Department of Lands and Forests.

Their final report on the administration will be printed.

The findings and recommendations of the Committee may result in certain changes in method or otherwise but full review of the same is a matter that involves time and the Committee's report will consequently be dealt with more fully in the next Annual Report.

LAND TRANSACTIONS

The processes of alienation of Crown land are covered by the Public Lands Act and the regulations thereunder principally, and so far as this Department is concerned may be by outright sale or free grant, or in the case of rental by lease or License of Occupation. The Province contains an estimated 102,870 square miles of potential agricultural land. Its total land area is 363,282 square miles and it covers over 11% of the area of all Canada.

Lands are disposed of to settlers under both sale and free grant on modest terms set forth in the regulations to encourage land settlement and open and develop the country.

Islands and mainland are rented under lease in the Provincial Parks and Temagami Forest for summer resort purposes. Elsewhere Crown lands are sold outright or rented under License of Occupation for summer resort purposes.

In townsites Crown lots are sold, leased or licensed depending upon the local conditions.

In subdivided areas the Lands Branch deals with land transactions and in unsubdivided areas the Surveyor General deals with them as well as the islands in Georgian Bay.

In the Provincial Parks and Forests land has not been permanently alienated of recent years because of the purposes for which they were created.

To protect forest resources and game and fish is essential to conservation of the national wealth, and the protected parks and forests along with the game preserves provide reservoirs in effect for repletion of contiguous areas.

Controlled occupation of land in such areas under proper conditions has contributed to this.

There are areas also where prospective water-power or other development has required non-permanent alienation in the interest of eliminating possible future claims for compensation in connection with expropriations.

Appendix No. 14 sets forth a classified table of leases and Licenses of Occupation issued and includes the number of Patents issued during the fiscal period by classification and in total and all sales are reported in Appendices 12 and 13.

Comparative summaries of sales of Settlers' Lands in the past several successive fiscal periods are:

	1937–38	1938–39	1939–40	1940–41
Algoma	7	5	10	8
Cochrane	269	240	260	190
Kenora	4	3	5	21
Nipissing	12	8	4	10
Sudbury	70	50	43	42
Timiskaming	51	82	45	19
Thunder Bay	6	12	19	16
Sundry	23	16	9	44
Totals	442	416	395	350

This includes Free Grant sales.

Sundry includes Muskoka, Parry Sound and other Southern Ontario areas.

Free grant figures including grants to returned Soldiers are:

	1937–38	1938–39	1939–40	1940–41
Algoma	2	2	2	...
Kenora	86	64	79	48
Nipissing	14	10	11	9
Sudbury	17	13	13	3
Parry Sound	11	14	17	9
Thunder Bay	30	35	31	20
Muskoka	5	2	1	2
Rainy River	102	104	3	18
Sundry	49	33	39	34
Totals	316	277	196	143

The good land in free grant townships is obviously on the way to exhaustion. War conditions undoubtedly have contributed to the falling off of applications for Settlers' Lands but free grant applications only aggregate about half what they did four years ago and sales have consistently declined as well. It will be noted that free grant cancellations approximate the total locations four years ago.

In this connection it should be borne in mind that in the clay belts many lots have been abandoned in recent years.

One of the chief reasons is the control exercised over the cutting of pulpwood. Through the holdback system the Department has been consistently weeding out the pulpwood farmer and many of them have left the country.

The contrast between the early years a quarter of a century ago and today is evident in the steadily extending clearances visible from the railway and highway and the drainage of formerly wet areas and the effect of the sun on widely cleared areas is having its effect toward fulfilling the promise that this land so definitely holds.

The opening of the highway from Hearst to Nakina this year will bridge the last gap between the eastern and western road systems of the Province and complete a transcontinental motor route in Canada but for the present no farming land contiguous thereto will be opened to settlers.

There is still plenty of good land available to bona-fide settlers and a lot of it is accessible by good roads.

It is perhaps not too early to consider the possibilities of immigration as a result of the war. One fact outstanding is that there is plenty of room in Ontario on excellent land for agricultural workers in the north, to say nothing of the values of local water-power.

SUMMER RESORT LANDS

As a result of activities of the Tourist and Publicity Bureau of the Prime Minister's Department, inquiries for Summer Resort lands from the United States have increased and reflect a very definite desire to participate in some of the summer activities for which nature has so bountifully endowed Ontario. It is confidently expected that a large increase in American visitors to Ontario will result and this is bound to bring a great number who will own or rent their summer places here.

Appendix No. 13 shows the transactions in both mainland and island summer resort land of the Crown in the past year but it does not record the rentals, of which there are many.

These are included in Appendix 14.

PROVINCIAL LAND TAX

The Land Tax Branch of the Department of Lands and Forests is charged with the assessment and taxation of lands in the unorganized territories of the Province of Ontario under the Provincial Land Tax Act. The annual taxes collectible, of which 90% will be realized during the year for which they are levied, average approximately $130,000.00. Since 1927, when taxes were first collected under the Act, the net revenue has been in excess of $2,000,000.00. Revenue for the fiscal year ending March 31, 1941 amounted to $169,608.77. The excess over and above the average collections represents a reduction in arrears of taxes.

In the administration of the Land Tax Branch a great deal of detailed work is involved. In each year some 23,000 tax bills are submitted to landowners, and changes in the data shown on the land rolls and other records of the Branch are being constantly made. Under the Act a general assessment of Lands subject to taxation is required to be made every three years. Notwithstanding the large amount of detailed work carried on, it is to be noted that the cost of administration of the Branch has decreased. For the fiscal year ending March 31, 1941 it is calculated that the operating expenses of the Branch were approximately 6% of the revenue for that period.

The Provincial Land Tax Act was considerably amended at the Session of the Legislature in 1940, and the past year's operation of the Land Tax Branch would indicate that these amendments have assisted in clearing away many difficulties both for the Branch and for the taxpayers.

In 1941 it was found advisable to further amend the Act by more clearly defining the exemption from taxation of lands acquired under the Mining Act. Experience shows that many people have acquired title to lands under the Mining Act and have then proceeded to devote such lands for purposes far removed from mining. Such lands are now liable to assessment and taxation under the Provincial Land Tax Act.

Special legislation was enacted ratifying and confirming an agreement made between the Crown and the Algoma Central and Hudson Bay Railway Company dated the 18th day of March, 1940. At the time that the said Agreement was entered into the Railway Company was indebted to the Crown in respect of corporation tax, Provincial land tax and railway fire charges. Under the terms of the said Agreement the Company paid to the Crown a substantial sum of money and also reconveyed to the Crown some 36 townships containing approximately 850,000 acres of land which the Company had acquired under the various acts of the Legislature as railway subsidy land grants. As part of the consideration for the settlement the Crown has declared the balance of the railway subsidy land of the Company exempt from taxation under both the Provincial Land Tax Act and the Railway Fire Charge Act, so long as such lands remain in the ownership and possession of the Company.

RELIEF LAND SETTLEMENT

In September 1942, ten years will have elapsed since the original Settlers were placed under this Plan. While no new Settlers have received the benefits of the Plan since early in 1935, each year the subject has been fully reported and complete information is therefore of record in the Annual Report by years, and the data so compiled constitutes a very definite compendium on the subject of subsidized land settlement in Ontario.

This movement was the first of its kind in Ontario where not only the Federal Government assisted with the subsidies but the Municipalities also assisted, to their own benefit it must be admitted. While the Province was obliged to bear the cost of administration the remaining expense was shared. The total cost to the Province was under $200,000.00. Three hundred and sixteen of the families placed remain. If all of the outlay were charged to those who remain without considering abandonees—the remainder—it would only average about $600.00 each. That is a great deal less than the cost of direct relief would have been had the families remained in urban centres. It must be admitted that many families received relief after being placed from time to time and the cost of it is not included in the $200,000.00, but the saving in taking care of these people is obvious as the improvement in their

condition and outlook over a period approaching ten years for the earliest of them.

It has been more or less clearly set forth that the human material was not always good. Naturally the Municipalities of origin were glad to be rid of trouble-makers, radicals and others who created difficulties. The beneficiaries themselves enthusiastically welcomed the opportunity and the change by which many more than those who still remain on the land benefited.

It will be noted that 20% of the total abandoned their properties or refused to proceed in the first two years. Since then, a considerable number have been reemployed and the latter number exceeds 18% of the total.

Some of the abandonees remained in the North, having found employment there. 52% of the total still remain on the land. Some of their children have come to maturity, married and remained in the North.

They have upwards of 5,000 acres of cleared land and have increased their stock and improved their homes in many cases.

There are marketing difficulties it is true, but the resourceful ones have faced them and have adapted themselves to pioneer conditions and made a living for themselves.

Under war conditions there may be a further exodus to get employment but it is impossible to make even a reasonable forecast.

Included in those recorded as still on the land may be some, who after obtaining Patent, sold out and returned to some urban centre. As the Departmental record ceases when Patent issues, or the settler pays the vendor of Patented land in full, a comprehensive figure is not available.

Undoubtedly the Plan has been greatly to the advantage of the bulk of those who remain on the land and it has contributed something to the opening up of the country.

In the administration of the work on occasion it was necessary to transfer stock or chattels from a settler who left to one who remained. In such cases where no cash was available a note acknowledged the debt. Some of these have not been paid. In other cases where private land was used it was necessary to advance the money to pay for registration of title.

It has been impossible to collect some of these items.

When the settler disappears he leaves little behind of any value and the property in many cases was of less value than when he got it. The vendor was often obliged to pay arrears of taxes on the property which reverted to him and as he could not be expected to pay more, was no source from which such unpaid fees could be recovered.

Final settlement was made with Ottawa in 1937 for the remaining balances due from the Dominion against our outlay.

Since then when abandonment involved seizure and disposal of chattels, building material or stock or when registration fees advanced recovered, or

notes for stock or chattels were paid, the following totals have been applied as recoveries:

1937–38	$1095.65
1938–39	499.21
1939–40	1014.04
1940–41	284.78
Total	$2893.68

PROVINCIAL PARKS

Directly under control of the Department through the resident staffs in each there are four Provincial Parks, dedicated to the principle of conservation, in timber, land, wild life and the enjoyment of the public.

Quetico and Algonquin have much in common. They are in the forest area. They are large. They shelter big populations of wild life and they are patronized by people who appreciate and enjoy the added charm of their remoteness.

Ipperwash and Rondeau, though small and far from identical in size; serve almost identical purposes. Being located in or adjacent to populated long established communities far from the forest area, and served by excellent motor roads, they provide holiday sanctuary for thousands of people who are permanent residents of sections of the Province from which the forest disappeared generations ago and with it fish and game as they are known in the forest areas.

Not only our own citizens but thousands of visitors from the United States patronize these Parks.

In all but Ipperwash summer cottage sites can be obtained on a rental basis.

Algonquin and Quetico offer fine fishing, canoe trips and camping and cottage privileges.

Rondeau offers duck shooting in the fall, fishing, and cottage sites.

Each year the Revenue and Expenditure of all are dealt with in Appendices 3, 4 and 7 and from time to time improvements are dealt with in narrative form.

In addition to the foregoing there is a group of Islands in Georgian Bay which constitute a Provincial Park known as Franklin Island Provincial Park, but as yet it is not operated like the others under a local staff. There is a commercial Tourist Camp within the limits of this Park.

Though in a Provincial Forest and not a Provincial Park the Timagami lakes are extensively patronized by vacationists. Many of the islands are held under lease for Cottage or Commercial Camp purposes and there is a local Steamboat Service. Highway No. 11 and the T. & N. O. Ry. cross this forest.

TIMBER ADMINISTRATION

As forecast in last years report, the revenue for the past fiscal year was increased as a result of larger markets and consequently extended bush operations.

Appendix No. 8 provides details of timber returned.

The annual cut which appears this year is the timber cut in the winter of 1940 returned during the spring and summer.

War needs and domestic housing enterprises and other construction, resulting from conditions and pay rolls brought about by the war, are bound to create extended markets if only temporary ones, and this will no doubt reflect itself on the Ontario lumber industry.

Canadian exports of lumber and flooring to the United Kingdom increased in 1940 to nearly 50% over 1939. The export of similar classifications to the United States also increased in the same period.

The Timber Control Board anticipates an increase in the business generally.

BUSH OPERATIONS

Reference to page 18 of last years report shows comparative figures for preceding years and as stated in the foregoing the details of returns from the bush appear in Appendix 8.

Timber Licenses and Saw-mill Licenses

As set forth in Appendix 10, a total of 901 Timber Licenses and Renewals issued covering rights to take Crown timber. The total area involved was 12,503 square miles.

All sawmills and Pulp and Paper mills are required to be licensed annually at nominal rates under the Mills Licensing Act. There were 1,254 of these in the year, many of them small portable outfits with under 5 M ft. B.M. per diem capacity.

Timber Sales

Appendix No. 11, shows details of all sales made in the fiscal period naming the purchaser, classifying species covered and giving the rates at which the sale was made.

The total number of sales was 147.

In the four previous years sales annually were:

1936	80	1938	142
1937	86	1939	89

It will be noted that 65 of the current sales were for simple pulpwood operations. In each case the proportion and prices are quoted as set forth in Appendix No. 11.

ORDER IN COUNCIL—Reductions—Inspection of Manufacturing Clause. The following verbatim copy speaks for itself:

Copy of an Order-in-Council approved by the Honourable the Lieutenant-Governor, dated the 10th day of May, A.D., 1940.

Upon the recommendation of the Honourable the Minister of Lands and Forests, the Committee of Council advise that in regard to sawlog and pulpwood operations conducted within the Province of Ontario up to April 1st, 1941, be subject to the following rates and conditions:

1. *Sawlogs*—That the reduced rates as obtained for the 1939-40 operating season and as established by Order-in-Council dated the 9th day of May, A.D., 1939, be continued for the 1940-41 operating season, but shall apply only to timber sold by public tender prior to September 11th, 1934, and in no instance be less than Crown dues.

2. *Sawlogs*—That the Manufacturing Conditions of the Crown Timber Act be suspended insofar as they apply to hardwood logs cut for export to any part of the British Empire, Authority is found in the Crown Timber Amendment Act of 1939.

3. *Damaged Timber*—That the Minister be authorized to fix rates for fire damaged, insect damaged and wind-thrown timber on both licensed and unlicensed Crown lands, as follows:—

   Spruce and Balsam Pulpwood—a minimum of 50c per cord,
   Log Timber —such rates as would be commensurate with the value of the timber damaged.

4. *Pulpwood*—That the Manufacturing Conditions of the Crown Timber Act, insofar as they apply to pulpwood, be suspended in order to permit the export of pulpwood of any kind cut from leased or licensed Crown lands during the 1940-41 operating season, and that terms and conditions shall be as hereafter set out:

   (a) The contract or certified copy of the contract between the producer and final purchaser must be submitted for the approval of the Minister. The contract must set out prices, terms and conditions relative to the purchase.

   (b) All pulpwood to be exported under and by virtue of the authority recommended to be granted hereunder shall be subject to the production of evidence satisfactory to the Minister, to be furnished before shipment clearance is granted, that the pulpwood will not be used in the production or manufacture of newsprint nor will it be used in the production or manufacture of pulp to be used for the production or manufacture of newsprint.

   (c) Local labour must be used in connection with the work or cutting or preparing the pulpwood for export and the wages paid must be fair

and reasonable and in accordance with wage schedules where established.

(d) Unless otherwise provided for in a previous agreement or authority, Spruce Pulpwood cut from Crown lands for domestic use shall be subject to a reduction of 40 cents from the regular Crown dues of $1.40 per cord. Spruce Pulpwood cut from Crown lands and authorized to be exported shall not be subject to any reduction from the regular Crown dues of $1.40 per cord.

Unless otherwise specifically provided for in a previous agreement or authority, there shall be imposed on all Spruce and Balsam Pulpwood exported an export levy of 25 cents per cord.

(e) On any area being operated for the purpose of cutting pulpwood for export there shall be, in addition to the protection charge of $6.40 per square mile, a ground rental charge of $5.00 per square mile.

(f) Where contracts for the export of pulpwood are approved there shall be required from the operator such security as may be deemed advisable to assure payment of the dues and charges, and the meeting of any obligations respecting cutting operations.

(g) Before clearance for export is issued, all Crown charges must be paid in full.

The Committee further advise that the Minister be authorized to treat with pulpwood concessionaires or timber licensees in the Province of Ontario for the purpose of enabling those pulpwood operators who are in possession of contracts for the sale of export pulpwood to operate on the concession or limit upon such terms as may be mutually agreed upon between such concessionaire or licensee and such operator, subject to the approval and direction of and the issuance of permission by the Minister of Lands and Forests.

Certified,

(Sgd.) C. F. Bulmor,

Clerk, Executive Council.

EXPORT PULPWOOD

The principle involved in permitting export of pulpwood will no doubt be dealt with in the forth-coming report of the select Committee. In the last calendar year the export figures are:

	From Crown Lands	*From Other Lands*	*Total Cords*
1940.....	360,286	169,478	529,764

SURVEYS

In Part II of this report will be found a record in detail of the surveys in the past fiscal period along with certain narrative comment on the subject of surveys at large.

RADIO

The Department operates a Commercial radio telephone and telegram service as well as the system for strictly service purposes and details appear in Part III of this report.

Air Service—Fire Protection—Reforestation

These branches of the Departmental administration are carefully dealt with in Part III of this report.

REVENUE AND EXPENDITURE

In Appendices 3, 5 and 6, collections will be noted under classified headings by source. These are largely self-explanatory and therefore indicate the origin of the money. Among them from time to time are:

Clergy Lands—Common School Lands—University Lands.

Revenues from these sources have been, in effect, subsidies to education in Ontario.

In its early days, with its revenue possibilities very limited and an increasing population requiring education, the natural resources and particularly land exerted their influence in enabling the educational authorities of the day to finance the necessary projects.

The Grammar School Fund was created by 2 Victoria, Chapter 10, 1839, which provided that revenue collected for certain specifically designated lands should be distributed by the Council of King's College among the grammar schools of Upper Canada. 4 and 5 Victoria, Chapter 19, 1841 enacted by the first parliament of the United Province covered the same ground but it placed the distribution of the funds to the grammar schools under the Governor in Council. 22 Victoria, Chapter 63, 1859 gave further specific authority for administration of the Grammar School Fund.

The Common School Fund was created by 12 Victoria, Chapter 200, 1849, which was designed to produce or create from the sale of public lands a fund of sufficient size to yield one hundred thousand pounds annually for the support of Common Schools and the establishment of Township and Parish libraries.

Under Sec. 14, Chapter 159, of the Public Lands Act of 1853 provision was made to use some of the common school funds for local improvements. The Order-in-Council of December 7, 1855 which authorized the practice was rescinded March 6, 1861.

Confederation and the British North America Act brought about further changes.

Sec. 142 of the B.N.A. Act provided that settlement between Upper and Lower Canada of debts, credits, properties, etc. should be arbitrated and the arbitrators in an award of September 13, 1870 declared the grammar school fund and the improvement fund to be the property of Ontario and the Common School Fund to be held by the Dominion Government and distributed to Ontario and Quebec according to population and that money received by Ontario after June 30, 1867 should be paid to the Dominion and apportioned to the Provinces by them.

Payments to the consolidated revenue of Ontario are covered by Chapter 20, Sec. 2, R.S.O. 1914.

Copy of a Message Communicated Severally to Both Houses of the Parliament of Upper Canada by the President Administering the Government of the Province on Monday, 18th June, 1798.

York, 18th June, 1798.

PETER RUSSELL, President.

To the Honourable the Legislative Council and the House of Assembly:

The President has great satisfaction in being authorized to communicate to the Legislative Council and the House of Assembly, that His Majesty has been graciously pleased to take into his Royal consideration their petition, "humbly imploring His Majesty that he would be graciously pleased to direct His Government in this Province to appropriate a certain portion of the waste lands of the Crown as a fund for the establishment and support of a respectable Grammar school in each District thereof, and also of a College or University for the instruction of youth in the different branches of liberal knowledge," and being always ready to show his parental regard for the welfare of his subjects in the furtherance of so important an object as the instruction of youth, and to assist and encourage the exertions of his Province in laying the foundation for promoting sound learning and a religious education, he has condescended to express his most gracious intention to comply with the wishes of his Legislature of the Province of Upper Canada in such manner as shall be judged most effectual. First by the establishment of free Grammar schools in those Districts in which they are called for, and in due process of time by establishing other seminaries of a larger and more comprehensive nature for the promotion of religious and moral learning and the study of arts and sciences. With this view the President is directed to consult the Members of His Majesty's Executive Council, and the Judges and Law Officers of the Crown in Upper Canada, and to report to the Secretary of State in what manner and to what extent a portion of the Crown Lands may be appropriated and rendered productive towards the formation of a fund for the above purposes, out of which His Majesty may, according to his pleasure, allot such salaries as he shall judge proper for Schoolmasters of such schools, who are to be appointed by His Majesty's Governor, or the person administering His Majesty's Government within the Province for the time being, subject to His Majesty's approbation signified thro' one of his principal Secretaries of State.

(Signed) P. R.

Message to the House of Assembly—Friday, 29th February, 1828.

P. MAITLAND—

The Lieutenant-Governor transmits to the House of Assembly, in compliance with its address, a copy of the Royal Charter for erecting the University of King's College in this Province.

The Lieutenant-Governor further informs the House that His Majesty has been pleased to grant as endowment for the University, two hundred and twenty-five thousand, nine hundred and forty-four acres of the Crown Lands, and to appropriate from the revenues of the Crown the sum of one thousand pounds sterling, per annum, for sixteen years for the erection of the buildings, and also that several of the religious societies in England have contributed to the institutions by donations of money for the purchase of books, and by the foundation of scholarships for missionaries to the Indian tribes.

Government House, 29th February, 1828.

In 1798 the Legislative Assembly set aside 549,000 acres of land as an endowment of higher education in Upper Canada. Later on, upon re-surveying, and some minor changes in the location of the lands, the total acreage was found to be 550,274. Of this amount 190,573 acres were for Grammar Schools, 63,966 acres for Upper Canada College, leaving a balance of 295,735 acres for a provincial university. When the charter was granted to King's College in 1828, however, the endowment made was only 225,944 acres.

It was further agreed in 1828, that the sum of £1,000. per annum should be paid to King's College for 16 years, to aid in the erection of buildings. This annuity was paid for 4½ years and then suspended.

In 1895 a committee reported on the matter of the endowment to the Senate of the University of Toronto and representations were made to the Provincial Government with the result that in 1897 an Act was passed (60 Vic., cap. 59) granting the University the sum of $7,000.00 per annum forever in extinction of all claims which the University might have in regard to the alleged shortage in their endowment, and certain other minor claims which they made against the Crown.

In the same Act 6 townships were set apart in Northern Ontario, for which separate books were to be kept by the Department of Lands and Forests, and all money received from sales of land therein to be paid to the Bursar of the University.

Of the 225,944 acres which were granted to the University in 1828, nearly all were sold to provide funds. All that is now left of the original endowment are a few acres in Port Hope valued at $6,895.00 and other lands in various townships valued at $152.00. The lands which were sold yielded the University approximately $1,500,000.00.

In 1907 the Government granted the University the Old Parliament Buildings site on Front Street, comprising slightly over 9 acres, and valued at $200,000.00. The University received rent for this property from the Grand Trunk Railway Company for a year or two and then sold it to that Company, the proceeds being for the erection and equipment of certain buildings.

Clergy lands or reserves were created in Ontario when the original Canadian Colony was divided into Upper and Lower Canada and they were set apart for the maintenance of religion and the diffusion of christian knowledge.

3 and 4 Victoria, Chapter 78, 1840 passed to make clear their purpose and effect and remove any doubt as to interpretation.

George 3, Chapter 31, Sec. 36, provided in the first place for them and subsequent sections specified their use.

George 4, Chapter 62, Sec. 7-8, further elaborated.

The collections from all these sources now, however, are small and irregular and indicate their exhaustion.

Also included in the classified revenue statement—Appendix 3—is revenue from the Back to the Land investment. The amounts that have been shown under this heading each year may properly be considered salvage as they represent proceeds of stock, equipment or chattels, left behind by Relief Land Settlers who clear out, or similar items seized and sold to prevent total loss. The revenue under Forests service is largely perquisites paid by staff.

Lac Seul storage dam revenue is due to the Lac Seul Conservation Act 1928 and an agreement between the Government of Canada and the Government of Ontario:

"Whereby Ontario shall construct a Dam for the purposes of Conservation, regulation and power at Lower Ear Falls, at the outlet of Lac Seul on lands owned by the Crown in the right of the Province of Ontario, which said Dam Shall be absolutely owned, controlled and operated by Ontario.

By the terms of the Agreement, the Government of the Dominion of Canada shall reimburse the Government of the Province of Ontario to the extent of three fifths of the Capital Cost of the dam, and also after the Dam has been completed and put into operation, they shall pay to Ontario, interest at the rate of five percent per annum on the two fifths of the Capital Cost of the Dam borne by the Province of Ontario and shall also pay the whole of the Cost of Maintenance and operation of the Dam until powers on said waters have been developed and put to use."

Disbursements as classified in Appendix 7 are largely self-explanatory.

The actual cost of forest fire fighting is classified in a comparative table in Part III of this report as a breakdown covering this particular work. It is part of forest service cost.

The outlay on clearing townsites inevitably brings to mind the fires at Haileybury and New Liskeard which were fed by slash and brush too close to the municipal limits. Where such hazards are on Crown land they must be removed in the interest of safety.

Insect control and tree disease activity is essential and conducted under W. R. Haddow.

The money spent for flowing easements was in connection with Winnipeg River water levels where, by arrangement with Manitoba and the Dominion,

settlements were made with claimants. The complete report on the settlement is in the office of the Inspector of Surveys.

Long Lac Water Course revenue refers to and has its origin in agreements between the Crown and Pulpwood Supply Company, Ltd., dated March 31, 1937, and July 6, 1937 recorded on pages 93 and 99 of the Annual Report for 1938, and is part of the plan to amortize the outlay on the diversion of Long Lac and tributory waters, whereby power resources have been increased and inaccessible pulpwood rendered marketable.

Other items of revenue are self-explanatory.

APPENDICES

PART I

Appendix No. 1

Permanent Officials, Inside Service, for the Fiscal Year April 1, 1940 to March 31, 1941.

Branch	Name	Designation	When Appointed	Remarks
Main Office	Heenan, Hon. P.	Minister	1934, July 11	
	Cain, W. C.	Deputy Minister	1903, Mar. 1	
	Ferguson, A.	Assistant to Deputy Minister	1915, Dec. 15	
	Byrnes, K. M.	Secretary to Minister and Departmental Secretary	1934, July 17	
	Harrison, E.	Secretarial Stenographer	1920, May 14	
	Healy, A. L.	Clerk Stenographer, Group 2	1939, June 10	
	Metzler, J. B.	Solicitor and Provincial Land Tax Collector	1939, Feb. 1	
	Molesworth, V. M.	Senior Clerk Stenographer	1928, Aprl. 10	
	Slattery, J. M.	Office Boy	1939, Oct. 16	
	Stephens, A. M.	Clerk Stenographer, Group 1	1927, Oct. 4	Resigned Sept. 30, 1940.
	Thompson, J. B.	Statistician	1925, Feb. 2	
Lands Branch	Adams, M. N.	Clerk Stenographer, Group 1	1930, Feb. 5	
	Campbell, H. M.	Clerk Stenographer, Group 1	1934, Nov. 1	
	Carey, A. R.	Clerk, Group 1	1925, July 7	
	Draper, S.	Chief Clerk	1900, May 1	
	Eaton, E. F.	Clerk, Group 1	1927, Aug. 15	
	Foster, B. P.	Clerk, Group 1	1930, July 2	
	Griffith, F. L.	Senior Clerk Stenographer	1921, Jan. 22	
	Halliday, E. G.	Senior Clerk	1907, Feb. 21	
	Hayes, H.	Clerk Stenographer, Group 1	1931, Feb. 11	
	Hutcheon, J.	Senior Clerk	1923, Nov. 22	
	Nicol, G. L.	Clerk Stenographer, Group 1	1930, Feb. 5	
	O'Neil, E. F.	Senior Clerk	1902, July 7	
	Pepler, A. V.	Senior Clerk Stenographer	1922, Sept. 14	
	Ross, S.	Senior Clerk	1917, July 9	
	Stewart, F. E.	Senior Clerk Stenographer	1927, July 25	
	Taylor, M. M.	Clerk Stenographer, Group 1	1934, May 4	
	Turner, M. E.	Clerk Stenographer, Group 2	1934, Mar. 7	
	Wallace, B. M.	Clerk Stenographer, Group 1	1932, July 18	
	Armitage, M. C.	Clerk Stenographer, Group 1	1927, Oct. 18	
	Bowland, C.	Clerk, Group 1	1908, July 9	
	Bryson, J.	Senior Clerk	1927, Jan. 4	
	Clarke, C. H.	Head Clerk, Group 2	1905, Aug. 9	

Accounts Branch	Donald, L. G.	Senior Clerk	1924, June 2	
	Killoran, K. M.	Clerk Stenographer, Group 1	1939, Nov. 1	
	Langevin, M. C.	Cheque Writer, Group 2	1928, Jan. 3	
	Lount, H. M.	Accountant, Group 1	1903, Oct. 1	
	McMahan, N. B.	Clerk, Group 1	1931, July 21	Enlisted Oct. 4, 1939.
	Peppiatt, M. J.	Clerk Stenographer, Group 1	1940, Oct. 15	
	Wilson, E. M.	Clerk Stenographer, Group 1	1937, Aug. 4	Transferred to Dept. of Health, Fort William, Sept. 4, 1940.
Files Branch	Black, R. N.	Senior Clerk	1915, Dec. 13	
	Harris, G.	Senior Clerk	1925, Jan. 14	
	Kelly, J. P.	Clerk, Group 1	1927, Apr. 19	
	Knight, C. G.	Senior Clerk	1921, June 1	
	Madigan, B. W.	Clerk, Group 2	1935, Jan. 2	
	Meredith, T. A.	Senior Clerk Messenger	1929, Mar. 29	
	Mulholland, S.	Senior Clerk	1918, May 6	
	McAteer, H.	Filing Clerk, Group 2	1939, Oct. 23	Resigned March 31, 1940.
	Rawlinson, M. E.	Clerk, Group 3	1930, Feb. 5	
	Samuels, F.	Principal Clerk	1903, Dec. 5	
	Sheridan, E. J.	Clerk, Group 1	1937, Feb. 1	
Provincial Land Tax Office	Craddock, M. M.	Clerk, Group 1	1928, Mar. 7	
	Hinton, G. J.	Senior Clerk	1925, May 4	
	Madill, S.	Clerk Stenographer, Group 1	1927, July 14	
	McKinnon, H. M.	Clerk Stenographer, Group 1	1938, June 30	
	Riches, E. P.	Clerk Stenographer, Group 1	1925, Aug. 10	
Surveys Branch	Fullerton, C. H.	Surveyor-General	1915, Oct. 15	
	Barnard, W. A. C.	Senior Map Draughtsman, Group 1	1928, Jan. 1	
	Barr, F. L.	Senior Draughtsman, Group 2	1923, Oct. 31	
	Burwash, N. A.	Assistant Inspector of Surveys	1917, Apr. 26	
	Carroll, W. E.	Draughtsman, Group 2	1931, July 18	
	Chard, N. L.	Clerk Stenographer, Group 2	1931, June 22	
	Crombie, A. C.	Clerk Stenographer, Group 1	1939, Sept. 5	
	Hatley, I. M.	Clerk Stenographer, Group 2	1932, Oct. 5	
	Heath, W. H.	Geographer	1923, Nov. 28	
	Morris, J. L.	Inspector of Surveys	1928, Mar. 1	
	Prentice, J. M.	Clerk, Group 2	1939, Jan. 3	
	Pugh, M. B.	Clerk, Group 1	1929, Aug. 15	
	Stork, G. E. M.	Senior Clerk Stenographer	1927, July 28	
	Weaver, W. F.	Surveyor and Senior Draughtsman	1930, Mar. 25	

Appendix No. 1—Continued

Permanent Officials, Inside Service, for the Fiscal Year April 1, 1940 to March 31, 1941.

Branch	Name	Designation	When Appointed	Remarks
Surveys Branch—Continued	Wilson, A.	Draughtsman, Group 3	1929, Apr. 15	Leave of Absence without salary from Nov. 12, 1940, to make surveys, etc. in connection with Air Training Plan.
Forestry Branch	Angood, M. F.	Clerk Stenographer, Group 2	1939, Sept. 5	
	Baker, M. H.	Mechanical and Safety Engineer	1925, May 11	Enlisted Dec. 21, 1939.
	Bald, J.	Senior Clerk Stenographer	1913, June 12	
	Bishop, J. M.	Senior Map Draughtsman, Group 2	1924, Mar. 1	
	Canning, H. A.	Senior Clerk	1928, Dec. 1	
	Cooper, E. W.	Senior Clerk	1921, Jan. 6	
	Doherty, E. H.	Senior Clerk Stenographer	1934, Sept 26	Resigned Aug. 31, 1940.
	Fenwick, A. R.	Assistant Forester, Group 2	1927, June 6	
	Foster, G. W.	Clerk, Group 2	1934, Apr. 30	Enlisted Dec. 4, 1940.
	Garnham, F. T.	Photographer (Aerial)	1925, June 27	
	Harris, G. W.	Senior Clerk	1906, Sept. 1	
	Johnston, R. N.	Forester	1915, Aug. 15	
	Kearns, W. H.	Photographer (Aerial)	1924, May 10	
	Lockwood, E. A.	Stock Clerk, Group 1	1935, Dec. 2	
	McKyes, A. S.	Senior Clerk Stenographer	1921, May 9	Resigned Nov. 16, 1940.
	Mills, C. R.	Assistant Provincial Forester	1921, Mar. 28	Enlisted Dec. 1, 1939.
	Noble, C. E.	Clerk, Group 2	1931, Feb. 26	
	Overend, M. E.	Clerk Stenographer, Group 1	1928, Feb. 10	
	Parsons, H. H.	Assistant Forester and Draughtsman	1937, Jan. 18	Resigned June 30, 1940.
	Rogers, N. L.	Principal Clerk	1911, Aug. 1	
	Rowland, M. C.	Senior Clerk Stenographer	1912, May 1	
	Smyth, J. R. G.	Clerk, Group 1	1931, May 25	
	Westland, C. E.	Principal Clerk	1923, May 16	
	Wilson, M. M.	Senior Clerk Stenographer	1926, Nov. 4	
	Armer, E. C.	Senior Clerk Stenographer	1909, Aug. 6	
	Brodie, J. A.	Chief Clerk	1923, May 15	
	Bryce, J. J.	Senior Clerk Stenographer	1922, July 24	
	Doyle, A. M.	Clerk Typist, Group 2	1932, Feb. 15	
	Ferguson, J.	Senior Clerk Stenographer	1919, Aug. 4	

Woods and Forests Branch	Gillard, H. D.	Head Clerk, Group 1	1897, Dec. 6	
	Judd, Wm.	Clerk, Group 1	1928, Apr. 24	
	Lee, J. T.	Principal Clerk	1917, June 25	
	Meeking, S. D.	Principal Clerk	1910, Feb. 8	
	O'Neil, A. H.	Principal Clerk	1906, July 19	Died Nov. 5, 1940.
	Quigley, E. F.	Clerk, Group 1	1921, May 4	
	Sharpe, T. J. F.	Assistant Deputy Minister of Forestry	1922, May 15	
	Telfer, E. H.	Principal Clerk	1915, Sept. 27	
Woodmen's Employment Act	Campbell, R. A.	Inspector of Timber Operations and Inspector under Woodmen's Employment Act	1934, July 13	
	Woodward, W.	Investigator	1934, Oct. 15	
Insect Control and Tree Diseases	Haddow, W. R.	Forest Pathologist	1931, June 16	

Appendix No. 2

Permanent Officials, Outside Service, for the Fiscal Year April 1, 1940 to March 31, 1941.

Name	Post Office Address	District or County	Date of Appointment to Service	Remarks
		Lands Agents		
Alexander, J. A.	Fort Frances	Part Rainy River District	1921, May 26	
Bruce, T.	Bracebridge	Muskoka District	1936, Aug. 12	Also Homestead Inspector.
Darby, J. W.	Massey	Part District Sudbury and Algoma	1936, July 2	
Easton, H. J.	Hornepayne	Certain Lots in Township Wickstead	1932, May 23	
Gingras, A.	Verner	Part Districts Nipissing and Sudbury	1934, Nov. 28	
Green, N. R.	New Liskeard	" District of Temiskaming	1935, Dec. 15	For Salary see District and Assistant Foresters.
Hough, J. A.	Matheson	" District of Cochrane	1926, Apr. 20	
Kavanagh, T. F.	Bancroft	" Hastings County	1936, Jan. 1	
Mackey, T. E.	Kapuskasing	" District of Cochrane	1926, May 16	For Salary see District and Assistant Foresters.
Marchildon, J. P.	North Bay	" Districts Nipissing and Parry Sound	1934, Sept. 1	For Salary see District and Assistant Foresters.
McKinnon, C.	Kenora	" District of Kenora	1939, Nov. 24	
O'Gorman, P.	Cochrane	" District of Cochrane	1919, Oct. 1	For Salary see District and Assistant Foresters.
Phillips, G. H. R.	Sault Ste. Marie	" District of Algoma	1924, May 12	For Salary see District and Assistant Foresters. Enlisted Feb. 12, 1940.
Smith, L. G.	Bruce Mines	" District of Algoma	1934, Nov. 1	For Salary see District and Assistant Foresters.
Towne, T. G.	Englehart	" District of Temiskaming	1935, June 1	
Trainor, W. G.	Hilton Beach	St. Joseph Island	1925, Sept. 12	Empowered to take Applications.
Tremblay, T.	Hearst	Part District of Cochrane	1934, May 14	
Ward, E. L.	Pembroke	Part Renfrew County	1930, Jan. 1	For Salary see District and Assistant Foresters.
Wilson, S. H.	Port Arthur	" District of Thunder Bay	1921, Nov. 26	
Whytall, A. E.	Parry Sound	" Parry Sound and Muskoka	1934, Nov. 20	For Salary see District and Assistant Foresters.
		Homestead Inspectors		
Bastien, J. A.	Chelmsford	West Part of Sudbury District	1913, May 12	
Bruce, T.	Bracebridge	Muskoka District	1936, Aug. 12	For Salary see Lands Agents.
Hough, Wm.	Englehart	Centre Part of Temiskaming	1926, Jan. 18	
Skillen, J. L.	Dryden	District of Kenora	1934, Nov. 15	

Smith, L. G.	Bruce Mines	Part District of Algoma	1934, Nov. 1	For Salary see District and Assistant Foresters.
Van Horn, L. E.	Monteith	" District of Cochrane	1920, Jan. 27	

Appendix No. 2—Continued

District and Assistant Foresters and Chief Forest Rangers

Name	Post Office Address	Classification	District or County	Date of Appointment to Service	Remarks
Acheson, L.	Elk Lake	Chief Forest Ranger, Group 1	North Bay	1921, Oct. 25	
Ardenne, M.	Tweed	Assistant Forester, Group 2	Trent	1924, May 23	
Bliss, R. H.	Temagami	Chief Forest Ranger and Assistant Forester, Group 1	Temagami	1929,	Enlisted, July 17, 1940.
Bouchey, A. C.	Sudbury	Chief Forest Ranger, Group 2	Sudbury	1925, Nov. 2	
Boultbee, R.	Powassan	Chief Forest Ranger, Group 1	Parry Sound	1929, June 20	Enlisted July 29, 1940.
Caldwell, J. H.	Parry Sound	Chief Forest Ranger, Group 1	Georgian Bay	1925, Nov. 2	
Cleaveley, A.	Minaki	Chief Forest Ranger, Group 1	Kenora	1928, Apr. 1	
Cram, W. D.	Kenora	District Forester, Group 1	Kenora	1923, May 19	
Crosbie, H. W.	Tweed	District Forester, Group 1	Trent	1923, May 15	
Dawson, F. J.	Port Arthur	Act'g. District Forester, Group 2	Port Arthur	1929, Feb. 6	Enlisted July 16, 1940.
Delaley, G. W.	Fort Frances	District Forester, Group 1	Fort Frances	1928, Mar. 1	Enlisted Aug. 23, 1940.
Elliott, W.	Sudbury	Chief Forest Ranger, Group 1	Sudbury	1921, July 11	
Fink, J. J.	Cochrane	Chief Forest Ranger, Group 1	Cochrane	1925, Oct. 5	
Fletcher, N. B.	Parry Sound	Assistant Forester, Group 2	Georgian Bay	1923, Dec. 1	Superannuated Dec. 16, 1940.
Gimby, W. E.	Sault Ste. Marie	Chief Forest Ranger, Group 2	Sault Ste. Marie	1934, Nov. 20	
Goodall, R. F.	Sault Ste. Marie	Chief Forest Ranger, Group 1	Sault Ste. Marie	1928, May 28	
Green, N. R.	New Liskeard	Acting Assistant Forester	New Liskeard	1935, Dec. 15	
Horn, J. M.	Ignace	Assistant District Forester	Sioux Lookout	1926, May 6	
Hurd, A.	Cochrane	Chief Forest Ranger, Group 1	Cochrane	1922, Oct. 15	
Kennedy, D. J.	North Bay	Chief Forest Ranger, Group 2	North Bay	1923, Apr. 25	
Kennedy, T. J.	Sudbury	Chief Forest Ranger, Group 1	Sudbury	1926, May 1	
L'Abbe, J. P.	Port Arthur	Chief Forest Ranger, Group 1	Port Arthur	1926, Oct. 7	
Legris, H. M.	Dacre	Chief Forest Ranger, Group 1	Trent	1930, Mar. 10	
Legris, J. P.	Macdiarmid	District Forester, Group 2	Port Arthur	1910, Oct. 5	
Leman, A. W.	Tweed	Assistant Forester, Group 2	Trent	1930, May 26	
McCausland, H. L.	Fort Frances	District Forester, Group 2	Fort Frances	1927, May 24	Enlisted Aug. 6, 1940.
McDonell, J. R.	Port Arthur	Chief Forest Ranger, Group 1	Port Arthur	1920, May 1	
McEwen, P.	Sudbury	District Forester	Sudbury	1920, May 15	
McGown, T. N.	Sudbury	Chief Forest Ranger, Group 2	Sudbury	1934, Dec. 17	
McInnes, C.	Parry Sound	Chief Forest Ranger, Group 2	Georgian Bay	1927, Apr. 4	
McInnes, D. C.	New Liskeard	Chief Forest Ranger, Group 1	Part District of Temiskaming	1919, Nov. 15	
McKee, J. P.	North Bay	Chief Forest Ranger, Group 1	North Bay	1920, Sept. 1	
McManus, M. J.	Arnprior	Chief Forest Ranger, Group 2	Renfrew	1933, Nov. 1	

MacDougall, F. A.	Algonquin Park	Superintendent	Algonquin	1923, May 15	Also Superintendent Algonquin Prov. Park.
Mackey, T. E.	Kapuskasing	District Forester	Kapuskasing	1926, May 16	Also Crown Lands Agent.
Marchildon, J. P.	North Bay	Assistant District Forester	North Bay	1934, Sept. 1	Also Crown Lands Agent.
O'Gorman, P.	Cochrane	District Forester	Cochrane	1919, Oct. 1	Also Crown Lands Agent.
Parmeter, F. R.	Kenora	Chief Forest Ranger, Group 1	Kenora	1929, Mar. 25	
Phillips, G. H. R.	Sault Ste. Marie	District Forester, Group 1	Sault Ste. Marie	1924, May 12	Also Crown Lands Agent. (Enlisted Feb. 12, 1940).
Potter, E. E.	Swastika	Chief Forest Ranger, Group 2	Cochrane	1930, Apr. 1	
Regan, J. L.	Timmins	Assistant Forester, Group 1	Cochrane	1927, Nov. 1	
Richardson, C. R.	Fort Frances	Chief Forest Ranger, Group 1	Fort Frances	1923, Nov. 24	
Robinson, W. J.	Kapuskasing	Assistant District Forester	Kapuskasing	1928, Oct. 8	
Rowe, F. E.	Port Arthur	Chief Forest Ranger, Group 1	Port Arthur	1929, Sept. 11	
Rowlandson, J.	Cochrane	Assistant District Forester	Cochrane	1937, Nov. 1	
Ruxton, J.	Armstrong	Chief Forest Ranger, Group 2	Kenora	1928, Apr. 1	
Smith, D. H.	Sault Ste. Marie	Assistant District Forester	Sault Ste. Marie	1935, Feb. 1	
Smith, L. G.	Bruce Mines	Assistant Forester, Group 2	Part District of Algoma	1934, Nov. 1	Also Crown Lands Agent and Homestead Insp.
Snow, R. D. L.	Parry Sound	Assistant Forester, Group 2	Georgian Bay	1928, May 15	
Spence, S. D.	Sudbury	Chief Forest Ranger, Group 2	Sudbury	1926, Apr. 4	
Strain, J. H.	Sudbury	Chief Forest Ranger, Group 2	Sudbury	1929, Apr. 22	Enlisted Aug. 20, 1940.
Thorpe, T.	Sudbury	Assistant District Forester	Sudbury	1918, Sept. 23	
Ward, E. L.	Pembroke	District Forester, Group 2	Algonquin	1930, Jan. 1	Also Crown Lands Agent.
Whelan, P. J.	Renfrew	Assistant Forester, Group 1	Algonquin	1908, Feb. 4	
Whytall, A. E.	Parry Sound	District Forester, Group 2	Georgian Bay	1934, Nov. 20	
Young, M. P.	Kenora	Clerk Stenographer, Group 2	Kenora	1934, Sept. 24	

Appendix No. 2—Continued

Permanent Officials, Outside Service, for the Fiscal Year April 1st, 1940, to March 31, 1941.

Name	Classification	Date of Appointment to Service	Remarks
		Air Service	
Beaton, R.	Carpenter	1938, Dec. 27	
Chapman, W. G.	Foreman, Engine Shop	1933, Jan. 11	Enlisted Nov. 30, 1939.
Christensen, A. W.	Carpenter	1929, Oct. 23	
Clark, J. M.	Engineer, Group 1	1937, Feb. 10	
Clucas, C. M.	Superintendent of Stores	1925, June 15	Enlisted Sept. 5, 1940.
Culliton, J. P.	District Superintendent	1932, May 15	Enlisted March 3, 1941.
Day, H. W.	Engineer, Group 1	1933, May 11	Enlisted Nov. 7, 1939.
Denning, A. E.	Engineer, Group 1	1925, Apr. 1	
Doan, G. A.	Engineer, Group 1	1929, Oct. 15	
Donnelly, J. T.	Junior Pilot, Group 1	1938, May 3	
Drew, E. G.	Engineer, Group 2	1930, Nov. 1	Resigned July 22, 1940.
Failes, L. R.	Engineer, Group 1	1925, Feb. 1	
Fiskar, U. W.	Senior Pilot, Group 2	1937, June 14	
Fleming, D. J.	Engineer, Group 1	1928, June 19	
Fraser, R. H.	Engineer, Group 1	1932, June 21	
Gill, G. A.	Engineer, Group 1	1925, May 11	
Hallatt, H. M.	Engineer, Group 2	1935, May 1	Enlisted Oct. 4, 1939.
Hancox, P. T.	Tailor and Sail Maker	1925, Oct. 1	
Hardman, J.	Engineer, Group 1	1938, May 3	
Hendry, J.	Carpenter	1925, Oct. 1	
Hill, W. J.	Assistant Plant Superintendent	1927, Apr. 1	
Hodgson, E. A.	Junior Pilot, Group 1	1926, Jan. 1	
Hughes, F. T.	Junior Pilot, Group 1	1935, Feb. 2	Resigned April 2, 1940.
Humble, J. R.	Engineer, Group 1	1932, Feb. 11	
Hyde, J. F.	Plant Superintendent	1924, June 1	
Kincaid, J.	Engineer, Group 1	1938, Apr. 25	
Kraushaar, D. N.	Senior Clerk	1927, May 16	
Kunkel, L.	Watchman	1936, Dec. 24	
McMillan, H. J.	Clerk, Group 1	1936, Jan. 3	
McPhail, D. J.	Engineer, Group 2	1930, Nov. 1	Resigned July 10, 1940.
Macauley, S.	Engineer, Group 1	1924, June 1	
Miles, G. E.	Engineer, Group 1	1929, Mar. 1	

Milling, J. H. V.	Junior Engineer	1932, June 7	Resigned May 17, 1940.
Murray, D. H.	Principal Clerk	1924, Apr. 28	
Murray, Wm.	Sheet Metal Worker, Group 1	1936, Jan. 20	
Noble, J. C.	Principal Clerk	1925, Apr. 27	
Parr, P. E.	Engineer, Group 2	1928, Dec. 1	
Phillips, H. J.	Engineer, Group 1	1924, May 3	Enlisted Jan. 4, 1940.
Ponsford, G. E.	Director of Provincial Air Service	1934, July 25	
Richards, E. S.	Engineer, Group 2	1938, May 1	Resigned July 20, 1940.
Sauve, P. L.	Senior Pilot, Group 2	1940, Jan. 3	Discontinued Services Nov. 13, 1940.
Sherbourne, J.	Engineer, Group 1	1924, June 1	
Simard, A. H.	Shop Foreman	1924, May 28	
Simard, J. E. R.	Engineer, Group 1	1925, June 7	
Taylor, J. M.	Senior Pilot, Group 2	1935, Feb. 1	
Terry, J.	Stationary Engineer, Group 3	1925, Mar. 1	
Tweed, W. W.	Senior Pilot, Group 2	1936, May 5	
Wilcox, W. H.	Carpenter	1925, Oct. 1	
Willmot, F. F.	Engineer, Group 1	1933, July 1	Enlisted July 1, 1940.
Windsor, A. D.	Junior Pilot, Group 2	1937, May 1	Enlisted Feb. 19, 1940.
Wright, C. E.	Engineer, Group 2	1927, July 18	Resigned Sept. 20, 1940.

Appendix No. 2—Continued

Permanent Officials, Outside Service, for the Fiscal Year April 1st, 1940, to March 31, 1941.

Name	Classification	District	Date of Appointment to Service	Remarks
		Reforestation		
Bayly, G.	Assistant Forester, Group 1	Head Office, Toronto	1924, Mar. 1	
Carman, R. S.	Forester	"	1928, Jan. 14	
Marritt, I. C.	Forester	"	1922, June 1	
Richardson, A. H.	Forester	"	1921, June 15	
Simmons, J. F. L.	Assistant Forester, Group 1	"	1928, Mar. 19	
Stanley, F. W.	Senior Clerk	"	1927, May 7	
Wattie, C. M.	Senior Clerk	"	1926, Nov. 15	Enlisted Dec. 10, 1940.
Wheatley, A. B.	Assistant Forester, Group 2	"	1930, May 19	
Zavitz, E. J.	Provincial Forester	"	1905, May 1	
Newman, F. S.	Supt. Forest Station, Group 1	Norfolk Forest Station	1913, Oct. 1	
Telford, E.	Deputy Foreman	" " "	1907, Aug. 7	
Adamson, M. A.	Supt. Forest Station, Group 3	Midhurst Forest Station	1928, May 16	Enlisted Sept. 4, 1940.
Spence, A. H.	Foreman, Group 1	"	1922, Oct. 2	
Linton, G. M.	Supt. Forest Station, Group 3	Orono Forest Station	1921, Sept. 12	
Hall, W. J.	Foreman, Group 2	"	1922, Aug. 15	

Name	Classification	Date of Appointment to Service	Remarks
		Radio Service	
Freedman, H. H.	Radio Operator, Group 1	1934, May 23	
Goodier, J.	Radio Operator, Group 1	1937, Oct. 16	
Lloyd, C. E.	Radio Inspector	1936, May 20	
Olson, J. H.	Radio Operator, Group 1	1934, May 23	
Madill, L. J.	Radio Engineer	1935, Jan. 29	On Leave of Absence without Salary for duration of war.

Appendix No. 3

Statement of Revenue of the Department of Lands and Forests for the Fiscal Year ending March 31st, 1941.

Service	$ c.	$ c.	$ c.
LANDS COLLECTIONS			
Crown Sales:			
Agricultural	43,404.84		
Townsites	11,557.54		
		54,962.38	
Clergy Lands		41.00	
Common School Lands		77.95	
University Lands		156.82	
			55,238.15
Rent (not including Parks)			
Water Power Leases		571,351.76	
Other Leases and Licenses of Occupation		67,200.44	
Bruce Beach		2,127.30	
Jordan Harbour		52.18	
Temagami Islands		7,501.50	
			648,233.18
Provincial Land Tax			169,956.67
Woods and Forests:			
Bonus		1,370,149.49	
Timber Dues		2,041,192.11	
Ground Rent		136,626.71	
Fire Protection Tax		543,522.19	
Transfer Fees		1,100.00	
Mill Licenses		600.33	
Cullers' Examination Fees		140.00	
Scalers' Wages		66,553.40	
			4,159,884.23
Parks:			
Algonquin Provincial Park:			
Rentals	8,290.63		
Perquisites	929.50		
Licenses	9,709.68		
Telephone Collections	2,265.73		
Sale of Furs	169.05		
Sale of Gas and Oil	2,083.69		
Sale of Syrup	122.00		
Sale of Wood and Building Logs	499.29		
Miscellaneous	259.73		
		24,329.30	
Rondeau Provincial Park:			
Rentals	9,805.42		
Sale of Gravel	4.75		
Sale of Syrup	683.75		
Sale of Lumber and Wood	1,293.34		
Sale of Furs	10.00		
Sale of Venison	362.10		
Miscellaneous	204.35		
		12,363.71	
Carried forward		36,693.01	5,033,312.23

Appendix No. 3—Continued

Statement of Revenue of the Department of Lands and Forests for the Fiscal Year ending March 31st, 1941.

Service	$ c.	$ c.	$ c.
Brought Forward			5,033,312.23
Quetico Provincial Park:			
Rentals	210.00		
Licenses	6,912.00		
Sale of Furs	78.95		
Fines	100.00		
Miscellaneous	103.00		
		7,403.95	
Ipperwash Beach Provincial Park:			
Rentals	518.75		
Miscellaneous	34.18		
		552.93	
			44,649.89
Agents—Office Fees		485.15	
Air Service		5,794.32	
Back to the Land Movement		284.78	
Casual Fees		480.30	
Clearing Townsites and Removing Fire Hazards		38.39	
Forest Service		38,506.02	
Lac Seul Storage Dam		18,904.33	
Radio Service		27,916.41	
Reforestation		5,643.14	
Surveys—Office Fees, Maps, etc		2,247.14	
Sale of Sand and Gravel		1,094.84	
To Provide for Acquiring Flowage Easements		8,873.90	
			110,268.72
Total Collections			5,188,230.84
Deduct:			
Revenue Refunds as per Appendix No. 4			21,806.61
			5,166,424.23
Collections transferred to Interest Account—Lac Seul Storage Dam			13,873.79
Net Revenue			5,152,550.44

Appendix No. 4

Statement of Revenue Refunds of the Department of Lands and Forests for the Fiscal Year ending March 31, 1941.

Service	$ c.
Algonquin Provincial Park—Rentals	40.00
Air Service	107.08
Bruce Beach—Rentals	1,042.13
Casual Fees	20.46
Crown Rent	563.84
Forest Service	38.98
Jordan Harbour—Rentals	30.07
Land Sales	1,417.54
Mill Licenses	14.00
Provinical Land Tax	347.90
Radio Service	11,504.08
Reforestation	1.00
Surveys—Office Fees	31.50
Temagami Islands—Rental	15.00
Timber Dues	6,633.03
	21,806.61

Appendix No. 5

Statement of Lands Sold and Leased. Amount of Sales and Leases, and the amount Collections for the Fiscal Year ending March 31st, 1941.

Service	Acres Sold and Leased	Amount of Sales and Leases	Collections on all Sales, Leases, Land Taxes, etc.
Lands Sold:			
		$ c.	$ c.
Agriculture, Townsites, etc	28,837.595	38,933.69	54,962.38
Clergy Lands	.....	.....	41.00
Common School Lands	.....	.....	77.95
University Lands	.....	.....	156.82
Lands Leases:			
Crown	17,948.480	14,926.85	667,057.98
Provincial Land Tax	.....	.....	169,956.67
	46,786.075	53,860.54	892,252.80

Appendix No. 6

Statement of Receipts of the Department of Lands and Forests for the Fiscal Year ending March 31st, 1941, which are considered as Special Funds.

Service	$ c.	$ c.
Clergy Lands:		
Principal	25.00	
Interest	16.00	
		41.00
Common School Lands:		
Principal	43.77	
Interest	34.18	
		77.95
University Lands:		
Principal	117.62	
Interest	39.20	
		156.82
		275.77

Appendix No. 7

Statement of the Disbursements of the Department of Lands and Forests for the Fiscal Year ending March 31st, 1941.

Service	$ c.	$ c.
MAIN OFFICE AND BRANCHES:		
Permanent Salaries—Lands		112,444.71
Permanent Salaries—Forestry		59,657.56
Temporary Salaries—Lands		7,709.64
Temporary Salaries—Forestry		779.03
AGENTS—Salaries	18,531.88	
Operating Expenses	5,039.13	
		23,571.01
AIR SERVICE—Salaries	154,343.91	
Operating Expenses	142,417.33	
		296,761.24
ANNUITIES AND BONUSES TO INDIANS—Treaty No. 9		22,108.00
BOARD OF SURVEYORS—Grant		200.00
CLEARING TOWNSITES AND REMOVING FIRE HAZARDS		14,950.12
COMPENSATION, ETC., FOR WORKMEN INJURED IN GOVERNMENT WORK AS AWARDED BY THE WORKMEN'S COMPENSATION BOARD		16,921.36
FOREST SERVICE—Salaries	965,775.34	
Operating Expenses	491,353.75	
		1,457,129.09
INSECT CONTROL—Salaries	2,700.00	
Operating Expenses	4,542.09	
		7,242.09
IPPERWASH BEACH PROVINCIAL PARK—Salaries	1,676.50	
Operating Expenses	1,342.30	
		3,018.80
LAC SEUL STORAGE DAM		35.55
MAINTENANCE—Lands		11,549.47
MAINTENANCE—Forestry		10,993.76
RADIO SERVICE		46,823.91
REFORESTATION—Salaries	224,596.09	
Operating Expenses	97,581.43	
		322,177.52
RONDEAU PROVINCIAL PARK—Salaries	9,954.25	
Operating Expenses	3,648.42	
		13,602.67
SURVEYS		3,500.68
TRAVELLING EXPENSES—Lands		2,063.19
TRAVELLING EXPENSES—Forestry		826.39
TO PROVIDE FOR ACQUIRING FLOWAGE EASEMENTS AND DISCHARGING CLAIMS, ETC., ETC		382.20
WOODMEN'S EMPLOYMENT ACT—Salaries	7,500.00	
Operating Expenses	747.71	
		8,247.71
STATUTORY:		
Minister's Salary		8,000.00
Refunds		1,059.50
SPECIAL WARRANTS:		
To cover the cost of preliminary Work, research, preparation of documents in connection with the investigation into the administration, etc., of the Natural Resources by the Department of Lands and Forests		418.15
To cover the cost in connection with the hearing before The Royal Commission which is investigating the affairs and the financial position of the Abitibi Power & Paper Company Limited		2,322.53
Total Expenditure		2,454,495.88

Appendix

TIMBER CUT DURING OPERATING YEAR

PROVINCE OF ONTARIO	Area covered by timber license	Saw Log Timber					
		Red and White Pine		Jack Pine		Other	
	Square Miles	Pieces	Feet	Pieces	Feet	Pieces	Feet
	12,503	2,246,921	106,263,525	3,293,543	56,565,344	3,270,003	94,494,756

PROVINCE OF ONTARIO	Stave Bolts	Birch Veneer	Mining Timber	Shingle Bolts	Cedar	Cedar		Poles	Ties
	Cords	Cords	Cords	Cords	Cords	Pieces	Lin. Ft.		
	20	60	1,622	378	4	271	3,172	16,303	520,594

No. 8

MARCH 31ST, 1939, TO MARCH 31ST, 1940.

Boom and Dimension Timber						Car Stakes	Cordwood		Box-wood
Red and White Pine		Jack Pine		Other			Hard	Soft	
Pieces	Feet	Pieces	Feet	Pieces	Feet	Pieces	Cords	Cords	Cords
28,146	3,577,572	14,958	961,152	50,027	4,996,517	4,437	29,452	105,224	24

Posts	Piling		Piling		Lagging		Lagging		Pulpwood
	Pieces	Feet	Pieces	Lin. Ft.	Cords	Pieces	Pieces	Lin. Ft.	Cords
36,173	600	58,117	67,740	1,290,621	34	223	36,027	1,450,616	1,233,449

Appendix 9

Statement of Timber Revenue for the Period April 1st, 1940 to March 31st, 1941.

Timber Dues	$1,903,731.78	
Interest on Timber Dues	15,934.71	
Timber Sale Deposits	121,525.62	
		$2,041,192.11
Bonus on Timber Cut	$1,363,357.09	
Annual Bonus (Certain Agreements)	6,792.40	
		$1,370,149.49
Fire Protection	$541,786.85	
Interest on Fire Protection	1,735.34	
		$543,522.19
Ground Rent	$135,176.34	
Interest on Ground Rent	1,450.37	
		$136,626.71
Transfer Fees		1,100.00
Mill License Fees		600.33
Scalers' Wages		66,553.40
Cullers' Examination Fees		140.00
		$4,159,884.23
Less Refund Timber Dues	$6,633.03	
Less Refund Mill License Fees	14.00	
		$6,647.03
		$4,153,237.20

Appendix No. 10

ACREAGE UNDER LICENSE

The number of Crown Timber Licenses and Renewals issued (where the holder pays regulation Ground Rent and Fire Tax charges) from April 1st, 1940 to March 31st, 1941, was 901 covering an area of 12,503 square mils.

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
April 10	April 29	McKinnon Township (Part)	4½	1	Wilfred Herbert, General Delivery, Sudbury, Ont.	Hemlock	50	2 50	1 50	Mixed	25809
						Birch	50	2 00	2 50		
						Spruce	25	4 00	2 00		
						Spruce Pulpwood	05	05	1 40		
						Balsam Pulpwood	05	10	70		
						Cedar Poles:					
						30 ft. and less	05	10	25		
						31 ft. to 40 ft.	05	50	50		
						Cedar Posts	01	02	02		
April 11	April 29	Pratt Township (Part)	1½	1	John Tolen, Sleeman, Ont.	Spruce Pulpwood	.....	.....	1 40	Mixed	35191
						Birch Fuelwood	.....	.....	50		
						Cedar Posts	.....	.....	02		
						White Pine	25	2 50	2 50		
April 12	April 29	Laurier Township (Part)	½	3	R. J. Osborne, Trout Creek, Ont.	Spruce Pulpwood	10	10	1 40	Pulpwood	20688
						Balsam Pulpwood	10	10	70		
May 2	May 27	Blount Township (Part)	2	1	A. E. Wicks, Ltd., Cochrane, Ont.	Spruce Pulpwood	.....	40	1 40	Pulpwood	42060 Vol. 2
						Balsam Pulpwood	.....	1 10	70		
May 3	May 20	Area vicinity of Pakwash Lake, Kenora District	4¼	1	Keetch Lumber and Supply Company, Red Lake, Ont.	Spruce Logs	25	4 75	2 00	Logging	61306
						Jackpine Logs	25	4 25	2 50		
May 6	May 22	Richardson Township (Part)	¼	2	Ben Tighe, P.O. Box 61, Fort Frances, Ont.	Jackpine	50	2 50	2 50	Mixed	60473
						Jackpine Pulp	15	10	40		
						Poplar Pulp	10	.....	40		
						Spruce Pulp	35	.....	1 40		
						Cedar Posts	01	.....	02		

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
May 10	May 20	Spragge Township (Part).....	¼	1	William Folz, Spragge, Ont.	Poplar Pulpwood.....	05	25	40	Pulpwood	61028
						Spruce Pulpwood.....	05	25	1 40		
						Balsam Pulpwood.....	05	25	70		
May 11	May 27	Cardiff, Dungannon and Faraday Townships (Parts)..	3½	1	G. W. Jones, Bancroft, Ont.	Spruce Pulp.....	.....	.....	1 40	Pulpwood	18289 Vol. 3
						Balsam Pulp.....	.....	20	70		
						Poplar Pulp.....	.....	20	40		
May 11	May 27	Marter Township, Parcel 2 (Part).....	¼	1	Robert Hack, Englehart, Ont.	Spruce Logs.....	1 00	5 50	2 00	Logs and Pulpwood	60136 Vol. 1
						Spruce Pulpwood.....	.....	10	1 40		
						Poplar Pulpwood.....	05	05	40		
May 11	May 27	Marter Township, Parcel 1.... (Part).....	¼	1	Frank Kruger, Wawbewawa, Ont.	Poplar Pulpwood.....	10	05	40	Pulpwood	60136 Vol. 1
May 15	May 30	Kendall Township, Parcel 1....	¼	1	T. Chalykoff, Hearst, Ont.	Spruce Pulpwood.....	02	10	1 40	Pulpwood	1955
						Balsam Pulpwood.....	Same rate as tendered on Spruce Pulp				
May 15	May 30	Casgrain Township, Parcel 2...	¼	1	T. Chalykoff, Hearst, Ont.	Spruce Pulpwood.....	.....	20	1 40	Pulpwood	1955
						Balsam Pulpwood.....	.....	90	70		
May 17	May 30	Springer Township (Part).....	1	2	Steve Lajeunesse, Sturgeon Falls, Ont.	Spruce Pulpwood.....	05	25	1 40	Pulpwood	46941
						Poplar Pulpwood.....	05	10	40		
May 15	May 30	Crerar Township (Part).....	1	1	Alfred Gignac, River Valley, Ont.	Spruce Pulpwood.....	.....	25	1 40	Pulpwood	42086
						Balsam Pulpwood.....	.....	10	40		
May 20	May 30	Area Vicinity of Nulla Lake, Thunder Bay District.....	1	1	Steve Andrews, Loon, Ont.	Spruce Pulpwood.....	05	10	1 40	Logs and Pulpwood	19756 Vol. 2
						Balsam Pulpwood.....	05	30	70		
						Pine Timber.....	05	4 50	2 50		

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
May 23	June 6	Fox Township, Parcel 2 (Part)	¼	1	Albert Mercier, Norembega, Ont.	Spruce Pulpwood Balsam Pulpwood	05	50 1 25	1 40 70	Pulpwood	80562
May 23	June 6	Clute Township (Part)	1¼	1	M. Chartrand, Driftwood, Ont.	Spruce Pulpwood Balsam Pulpwood	05	40 1 15	1 40 70	Pulpwood	20905
June 1	June 10	Ingram Township (Part)	¼	1	A. Walter Roach, Thornloe, Ont.	Spruce Sawlogs Spruce Pulpwood Cedar Logs Cedar Posts	80 05 1 00 01	5 50 10 1 50 02	2 00 1 40 1 50 02	Mixed	25626
May 25	June 10	Fell Township (Part)	1½	1	Felix Denis, Crystal Falls, Ont.	Spruce Pulpwood Poplar Pulpwood	05 05	25 10	1 40 40	Pulpwood	13795
May 23	June 12	Stoddart Township (Part)	2	1	Arthur Lecours, Hearst, Ont.	Spruce Logs Spruce Pulpwood Balsam Pulpwood	....	4 00 15 85	2 00 1 40 70	Logs and Pulpwood	122014
May 29	June 12	Badgerow Township (Part)	½	3	J. A. Pilon, Verner, Ont.	Spruce Pulpwood Balsam Pulpwood Poplar Pulpwood	85 25	25 1 80 10	1 40 70 40	Pulpwood	46094
May 28	June 12	Badgerow Township (Part)	2	1	Wilfred Gareau, Verner, Ont.	Spruce Pulpwood Balsam Pulpwood Poplar Pulpwood	....	25 95 10	1 40 70 40	Pulpwood	46094
May 30	June 14	Bastedo Township (Part), Parcel 1	1	3	Wilfred Gareau, Verner, Ont.	Spruce Pulpwood Balsam Pulpwood Poplar Pulpwood	25	25 1 20 10	1 40 70 40	Pulpwood	2499A

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
May 30	June 14	Bastedo Township, Parcel 2 (Part)	¾	3	Wilfred Gareau, Verner, Ont.	Spruce Pulpwood Balsam Pulpwood Poplar Pulpwood	25	25 1 20 10	1 40 70 40	Pulpwood	2499A
May 30	June 14	Machin Township (Part)	¼	1	Arthur Gauthier, Fauquier, Ont.	Spruce Pulpwood Balsam Pulpwood	01	15 86	1 40 70	Pulpwood	31750
June 1	June 17	Leitch Township, Parcel 1 (Part)	¼	1	John J. Cooper, Gardiner, Ont.	Spruce Pulpwood Balsam Pulpwood Spruce and Balsam Logs	05 25	60 1 35 5 00	1 40 70 2 00	Logs and Pulp	46605
June 1	June 17	Brower Township, Parcel 2 (Part)	½	1	T. B. Skidmore, Brower, Ont.	Spruce Pulp Balsam Pulp	05	40 1 15	1 40 70	Pulpwood	46605
June 4	June 18	Hugel Township (Part)	1	1	J. A. Pilon, Verner, Ont.	Spruce Pulpwood Balsam Pulpwood Poplar Pulpwood	55 10	25 1 50 10	1 40 70 40	Pulpwood	12656
June 13	June 20	Tudor Township (Part)	¼	1	Alex Gordon, Bannockburn, Ont.	Pine Cedar Cedar Posts Spruce Pulp Balsam Pulp	....	5 00 2 50 02 20	2 50 1 50 02 1 40 70	Mixed	11957 Vol. 2
June 13	June 20	Townships of Cardiff, Mayo, Monteagle, Herschel, Tudor (Parts)	2½	1	G. W. Jones, Bancroft, Ont.	Spruce Pulpwood Balsam Pulpwood Poplar Pulpwood	....	..... 20 20	1 40 70 40	Pulpwood	18289 Vol. 3
June 7	June 21	Clute Township (Part)	½	1	William Streahorn Hunta, Ont.	Spruce Pulpwood	05	25	1 40	Pulpwood	20905

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
June 10	June 22	Darling Township (Part).....	¼	3	Messrs. Stewart Bros., Waba, Ont.	White Pine.....	3 00	5 00	2 50	Mixed	22342
						Red Pine.....	2 50	5 00	2 50		
						Spruce.....	2 50	3 00	2 00		
						Spruce Pulpwood.....	25	10	1 40		
						Balsam Pulpwood.....	.....	10	70		
						Poplar Pulpwood.....	.....	20	40		
						Cedar Posts.....	.....	02	02		
						Fuelwood (Hard)	.....	15	50		
						Fuelwood (Soft).....	.....	15	25		
						Cedar Poles:					
						30 ft. and less.....	.....	10	25		
						31 ft. to 40 ft.....	25	10	50		
						41 ft. to 50 ft.....	25	25	75		
						51 ft. and over.....	25	25	1 00		
June 13	June 22	Denbigh Township (Part).....	¼	1	Lorne Thompson, Slate Falls, Ont.	Hemlock.....	05	1 50	1 50	Mixed	16086
						Spruce.....	05	3 00	2 00		
						Birch.....	05	2 50	2 50		
						Poplar.....	05	2 00	2 00		
						Maple.....	05	2 50	2 50		
						Spruce Pulpwood.....	05	.....	1 40		
						Balsam Pulpwood.....	05	20	70		
						Fuelwood (Hard).....	05	15	50		
						Fuelwood (Soft).....	05	15	25		
June 6	June 24	Haggart Township (Part).....	1¼	1	Pierre Guevremont, Strickland, Ont.	Spruce Pulpwood.....	.....	60	1 40	Pulpwood	4120 Vol. 3
						Balsam Pulpwood.....	.....	1 30	70		
June 8	June 24	Haggart Township, Parcel 2...	1¾	1	Edouard Gravel, Gregoiore Mills, Ont.	Spruce Pulpwood.....	01	60	1 40	Pulpwood	4120 Vol. 3
						Balsam Pulpwood.....	.....	1 31	70		

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
June 3	June 27	Morrow Gardiner, Sutcliffe, Bessborough and Canfield Townships (Parts)	100	1	T. A. Hancock, c/o T. H. Hancock, Ltd., Toronto	Spruce Logs Spruce Pulp Balsam Pulp	1 10 05 05	4 00 10	2 00 1 40 70	Logs and Pulpwood	116826
June 14	June 27	Savard Township (Part)	¼	1	W. H. Nichol, R.R. No. 1, Charlton P.O., Ont.	Spruce Pulpwood	05	10	1 40	Pulpwood	18646
June 17	June 28	Haggart Township (Part)	¼	1	Valmore Bedard, Departure Lake, Ont.	Spruce Pulpwood Spruce Logs	....	60 5 00	1 40 2 00	Logs and Pulpwood	4120 Vol. 3
June 24	July 8	Sabine Township (Part)	¼	2	Martin Daly, Barry's Bay, Ont.	Spruce Pulpwood Balsam Pulpwood Cedar and Tamarac Ties	15 35 07	20 20	1 40 70 10	Pulpwood and Ties	24875
July 10	July 22	Eilber Township (Part)	¼	1	J. E. Plourde, Mattice, Ont.	Spruce Pulpwood Balsam Pulpwood	11	30 1 11	1 40 70	Pulpwood	25116
July 8	July 30	Jocko Township (Part)	11	1	Awrey Lumber Co. Ltd., Markstay, Ont.	White Pine Hardwood Spruce Spruce Pulpwood	50 50 50 10	5 00 2 00 3 00 10	2 50 2 50 2 00 1 40	Logs and Pulp	122782
July 8	July 30	Ridout Township (Part)	1½	1	J. B. Morgan Lumber Co. Ltd., Harbour Commission Bldg., Toronto, Ont.	Hardwoods Spruce and Balsam Hemlock	....	2 50 3 00 1 50	2 50 2 00 1 50	Logging	37386

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
July 15	July 30	McCrea Township (Part)	¼	2	Lukaci Toma, Lowther P.O., Ont.	Spruce Pulpwood Balsam Pulpwood	10	25 1 05	1 40 70	Pulpwood	61271 Vol. 2
July 15	July 30	Houghton Township (Part)	1½	1	J. F. Bishop, Spanish, Ont.	Spruce Pulpwood Balsam Pulpwood	10	25 1 05	1 40 70	Pulpwood	67392
July 9	Aug. 1	Area Vicinity of Pooh-Bah-Lake designated "R-6-40" Rainy River District	7	1	J. A. Mathieu, Ltd., Rainy Lake, Ont.	Red and White Pine Spruce	....	2 50 2 00	2 50 2 00	Logging	114399
July 9	Aug. 1	Hawley Township (Part)	5	2	L. Portelance, Sudbury, Ont.	Jackpine Red and White Pine Spruce	1 55 2 05 2 10	4 50 6 00 5 00	2 50 2 50 2 00	Logging	98721
July 22	Aug. 8	Guibord Township (Part)	7	1	Thomas S. Woollings, Englehart, Ont.	Spruce Pulpwood Balsam Pulpwood	....	40 1 10	1 40 70	Pulpwood	18285
July 22	Aug. 8	Fauquier Township (Part)	4¾	1	Haileybury Lumber Co. Ltd., Haileybury, Ont.	Spruce	.....	3 75	2 00	Logging	26805
July 22	Aug. 8	Shedden Township (Part)	2½	1	J. F. Bishop, Spanish, Ont.	Poplar Pulp Spruce Pulp Balsam Pulp	05 05 05	15 05 05	40 1 40 70	Pulpwood	23848 Vol 2
July 25	Aug. 12	Pyne Township (Part)	¼	2	K. Kannisto, Arpin P.O., Ont.	Spruce Pulpwood Balsam Pulpwood	11	45 1 26	1 40 70	Pulpwood	80562

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
July 29	Aug. 15	Fauquier Township (Part)	½	1	Arthur Filion, Moonbeam, Ont.	Spruce Pulpwood Balsam Pulpwood	....	25 95	1 40 70	Pulpwood	26805
Aug. 3	Aug. 15	Township 167 (Part) Algoma District	½	1	Earl Rowan, Blind River, Ont.	Hardwood Hemlock	....	2 00 1 50	2 50 1 50	Logging	22894
July 30	Aug. 19	Idington Township (Part) Parcel 1	¼	1	Eugene Levesque, Harty Station, Ont.	Spruce Pulpwood Balsam Pulpwood	....	30 1 00	1 40 70	Pulpwood	81410 Vol. 3
July 30	Aug. 19	Idington Township (Part) Parcel 2	½	1	R. Forget, Opasatika, Ont.	Spruce Pulp Balsam Pulp	03	35 1 08	1 40 70	Pulpwood	81410 Vol. 3
July 30	Aug. 19	Idington Township, Parcel 3	½	1	R. Forget, Opasatika, Ont.	Spruce Pulpwood Balsam Pulpwood	03	20 93	1 40 70	Pulpwood	81410 Vol. 3
Aug. 12	Aug. 29	Eilber Township (Part)	¼	1	J. H. Dellaire, Mattice, Ont.	Spruce Pulpwood Balsam Pulpwood	....	25 95	1 40 70	Pulpwood	25116
Aug. 12	Aug. 29	Hanlan Township (Part)	¾	1	Fontaine Lumber and Timber Co. Ltd., Hearst, Ont.	Spruce Pulpwood Spruce Logs Balsam Pulpwood	....	15 3 75 85	1 40 2 00 70	Logs and Pulpwood	25525
Aug. 12	Aug. 30	McCrea Township (Part)	1	1	Alf Berube, Opasatika, Ont.	Spruce Pulpwood Balsam Pulpwood	01	35 1 06	1 40 70	Pulpwood	61271 Vol. 2
Aug. 12	Aug. 30	Rowe Township (Part)	12	1	Campbell Timber Company, Fort Frances, Ont.	Red and White Pine Jackpine Spruce Spruce Pulpwood	....	5 00 3 25 3 75	2 50 2 50 2 00 1 40	Logging and Pulpwood	106592

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Aug. 13	Aug. 30	McCowan and McCrea Townships (Parts) Parcel 1..	½	1	V. Roy, Opasatika, Ont.	Spruce Pulpwood.....	01	35	1 40	Pulpwood	109699
						Balsam Pulpwood.....	.....	1 06	70		
Aug. 13	Aug. 30	McCowan Township (Part) Parcel 3.....	¼	1	Joe Pohonka, Lowther, Ont.	Spruce Pulpwood.....	.....	25	1 40	Pulpwood	109699
						Balsam Pulpwood.....	.....	95	70		
Aug. 13	Aug. 30	McCowan Township (Part) Parcel 6.....	¼	3	Rosairio Chamberland, Lowther, Ont.	Spruce Pulpwood.....	15	35	1 40	Pulpwood	109699
						Balsam Pulpwood.....	.....	1 20	70		
Aug. 13	Aug. 30	McCowan Township, Parcel 4..	½	2	Joe Matko, Lowther, Ont.	Spruce Pulpwood.....	26	35	1 40	Pulpwood	109699
						Balsam Pulpwood.....	.....	1 31	70		
Aug. 13	Aug. 30	McCowan Township, Parcel 5..	¼	3	Narcisse Veilleux, Lowther, Ont.	Spruce Pulpwood.....	08	35	1 40	Pulpwood	109699
						Balsam Pulpwood.....	.....	1 13	70		
Aug. 22	Sept. 12	Timber Berth "R.7.40", Rainy River District.....	13	1	J. A. Mathieu, Ltd., Rainy Lake, Ont.	Red and White Pine....	.....	2 75	2 50	Logging	122840
						Spruce.....	.....	2 00	2 00		
Sept. 3	Sept. 16	Chapman Township (Part)....	¼	2	Messrs. Good and Zurbrigg, Sundridge, Ont.	Hardwoods.....	50	1 50	2 50	Mixed	11641
						Hemlock.....	.....	1 00	1 50		
						Spruce.....	50	1 25	2 00		
						Fuelwood (Hard).....	.....	25	50		
						Spruce Pulpwood.....	.....	35	1 40		
						Balsam Pulpwood.....	.....	30	70		
						Cedar Poles.....	.....	25	plus Dues		
Aug. 28	Sept. 19	Hanlan and Bannerman Townships (Parts).....	15¾	1	Fontaine Lumber and Timber Co. Ltd., Hearst, Ont.	Spruce Logs.....	.....	3 50	2 00	Logging	116499

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Sept. 15	Sept. 23	Casgrain Township (Part)	¼	1	Arsene Brochu, Hallebourg, Ont.	Spruce Pulpwood	.....	30	1 40	Pulpwood	196761
						Balsam Pulpwood	.....	1 00	70		
Sept. 6	Sept. 23	Colquhoun Township (Part)	¼	1	J. M. Charpentier, Driftwood, Ont.	Spruce Pulpwood	.....	35	1 40	Pulpwood	18294
						Balsam Pulpwood	.....	1 05	70		
Sept. 4	Sept. 23	Elmhirst Township (Part)	1	1	Sturgeon River Gold Mines, Ltd., 320 Bay St., Toronto	Jackpine Logs	.....	4 00	2 50	Logs and Pulpwood	122811
						Spruce Logs	.....	4 50	2 00		
						Poplar Logs	.....	2 00	2 00		
						Spruce Pulpwood	.....	25	1 40		
Sept. 6	Sept. 30	Lount Township (Part)	6½	3	W. G. Tough, South River, Ont.	Hemlock Logs	50	1 50	1 50	Logs and Poles	36665
						Hardwood Logs	1 00	2 50	2 50		
						Spruce and Balsam	50	4 00	2 00		
						Cedar Poles:					
						30 ft. and less	05	05	25		
						31 ft. to 40 ft.	10	10	50		
						41 ft. to 50 ft.	15	20	75		
						51 ft. and over	25	35	1 00		
Sept. 11	Sept. 30	Tudor Township (Part)	1	1	H. C. Lloyd, Bannockburn, Ont.	Elm	.....	2 50	2 50	Mixed	11957 Vol. 2
						Maple	50	2 50	2 50		
						Poplar Pulpwood	.....	20	40		
						Spruce Pulpwood	10	.....	1 40		
						Balsam Pulpwood	10	20	70		
						Fuelwood (Hard)	.....	15	50		
Sept. 11	Sept. 30	Abinger Township (Part)	¾	2	Eady and Graham, Eganville, Ont.	Hemlock	1 50	1 50	1 50	Logging	106664
						Hardwoods	1 50	2 50	2 50		
						Spruce and Balsam	2 50	3 00	2 00		
						Cedar	2 50	1 50	1 50		

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Sept. 11	Sept. 30	Otto Township (Part)	¼	1	Alex Westling, Swastika, Ont.	Jackpine Logs	1 00	4 00	2 50	Logging and Pulpwood	34019
						Spruce Logs	.....	5 50	2 00		
						Spruce Pulp	.....	40	1 40		
						Balsam Pulp	.....	1 10	70		
Sept. 11	Sept. 30	Laughton Township (Part)	½	1	John J. Cooper, Gardiner, Ont.	Spruce Logs	25	3 25	2 00	Logs and Pulp	121185
						Spruce Pulpwood	10	15	1 40		
						Balsam Pulpwood	05	05	70		
Sept. 11	Oct. 3	Brunswick and Connaught Townships (Parts)	16½	1	M. J. Poupore, Gogama, Ont.	Red and White Pine	25	5 00	2 50	Logging	122981
						Jackpine	25	3 00	2 50		
Sept. 11	Oct. 3	Papineau Township (Part)	9¾	2	R. H. Bourassa, Sturgeon Falls, Ont.	Poplar Pulpwood	10	10	40	Pulpwood	12343
						Spruce Pulpwood	15	25	1 40		
						(Balsam Pulp 10% of quantity of Spruce cut)	.....	1 10	70		
						Balance of Balsam Pulp	.....	20	70		
Sept. 13	Oct. 3	Devitt Township (Part)	1	1	Placide Poulin, Fryatt, Ont.	Spruce Pulp	.....	20	1 40	Pulpwood	108423
						Balsam Pulp	.....	90	70		
Sept. 20	Oct. 4	Kingsford Township (Part)	¼	1	A. D. Whidden, and Jas. Munroe, Devlin, Ont.	Poplar Pulp	05	10	40	Pulpwood	45933
						Spruce Pulp	10	10	1 40		
						Balsam Pulp	05	10	70		
Sept. 23	Oct. 10	Boyd Township (Part)	2¼	1	John Montreuil, Mattawa, Ont.	Hardwoods	55	2 00	2 50	Logging	123050
						Hemlock	35	1 00	1 50		
Sept. 23	Oct. 10	Ferrie Township (Part)	½	1	Joseph Schmeler, Magnetewan, Ont.	Hardwoods	1 25	2 50	2 50	Logging	5328
						Hemlock	1 75	1 50	1 50		

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Sept. 23	Oct. 10	McCowan Township (Part)....	¼	3	Rosaire Chamberland, Lowther, Ont.	Spruce Pulpwood.....	28	35	1 40	Pulpwood	109699
						Balsam Pulpwood.....	.....	1 33	70		
Sept. 25	Oct. 14	Willison Township (Part).....	½	1	N. E. Mortson, Kirkland Lake, Ont.	Jackpine.....	05	5 00	2 50	Logging	33684
						Spruce.....	05	5 50	2 00		
Sept. 28	Oct. 14	Radcliffe Township (Part).....	¼	2	Frank Pastway, Combermere, Ont.	Pine.....	2 00	2 50	2 50	Logging	46730
						Hardwood.....	2 00	2 50	2 50		
						Spruce.....	2 00	2 00	2 00		
						Cedar Posts.....	01	02	02		
						Poplar Pulp.....	25	40	40		
						Spruce Pulp.....	05	60	1 40		
						Balsam Pulp.....	.....	1 35	70		
						Fuelwood (Soft).....	10	.....	25		
Sept. 30	Oct. 21	Timber Berth R. 8-40, Rainy River District.....	12	1	J. A. Mathieu, Ltd., Rainy Lake, Ont.	Red and White Pine....	.....	3 00	2 50	Logging and Pulpwood	80748
						Spruce Pulpwood.....	.....	10	1 40		
Oct. 3	Oct. 21	Timber Berth R 9-40, Rainy River District.....	6	1	Alex E. Sawicki, Emo, Ont.	Red and White Pine....	30	4 50	2 50	Mixed	4751
						Spruce Logs.....	15	3 50	2 00		
						Spruce Pulp.....	12	30	1 40		
						Cedar Poles:					
						30 ft. and less.....	.....	.....	25		
						31 ft. to 40 ft.....	.....	.....	50		
						41 ft. to 50 ft.....	.....	.....	75		
						51 ft. and over.....	.....	.....	1 00		
						Cedar Posts.....	.....	.....	02		

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Oct. 4	Oct. 21	Fauquier Township (Part)	½	1	Northern Traders, Ltd., Kapuskasing, Ont.	Spruce Pulp Balsam Pulp	....	40 1 10	1 40 70	Pulpwood	26805
Oct. 4	Oct. 21	Owens Township (Part)	½	1	Messrs. Beauchene Bros., Kapuskasing, Ont.	Spruce Pulpwood Balsam Pulpwood	01	40 1 11	1 40 70	Pulpwood	123108
Oct. 10	Oct. 28	Loudon Township (Part)	1¾	2	T. N. Desmarais, Noelville, Ont.	Red and White Pine Jackpine Spruce	2 50 2 50 50	5 00 3 50 4 00	2 50 2 50 2 00	Logging	12146
Oct. 11	Oct. '31	Crothers Township (Part)	12	1	Acme Timber Company, Ltd., Sudbury, Ont.	Jackpine Spruce	....	3 00 3 50	2 50 2 00	Logging	90233
Oct. 16	Nov. 4	Nansen Township (Part)	½	1	Pierre Gauthier, Fauquier, Ont.	Spruce Pulpwood Balsam Pulpwood	01	25 95	1 40 70	Pulpwood	117405

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Oct. 18	Nov. 4	Lyndock Township (Part)	¼	1	Herb. Hyderman, Eganville, Ont.	Hemlock	.....	1 50	1 50	Mixed	109461
						Basswood	.....	2 50	2 50		
						Spruce	.....	3 00	2 00		
						Maple	.....	2 50	2 50		
						Birch	.....	2 50	2 50		
						Balsam	.....	2 00	2 00		
						Elm	.....	2 50	2 50		
						Poplar	.....	2 00	2 00		
						Spruce Pulp	.....	75	1 40		
						Balsam Pulp	.....	40	70		
						Cedar Poles:					
						30 ft. and less	.....	25	25		
						31 ft. to 40 ft.	.....	25	50		
						41 ft. to 50 ft.	.....	25	75		
						51 ft. and over	.....	25	1 00		
Oct. 18	Nov. 4	Machar Township (Part)	½	2	Waino Maki, South River, Ont.	Hemlock	10	1 50	1 50	Mixed	21136
						Birch	50	2 50	2 50		
						White Pine	1 50	5 00	2 50		
						Spruce	1 00	4 00	2 00		
						Spruce Pulpwood	15	10	1 40		
						Fuelwood	10	15	50		
Oct. 18	Nov. 4	Kendall Township (Part) Parcel 1	¼	1	Arsene Brochu, Hallewood, Ont.	Spruce Pulpwood	32	20	1 40	Pulpwood	19676
						Balsam Pulpwood	.....	1 22	70		
Oct. 18	Nov. 4	Auld and Lundy Townships (Parts)	½	3	J. Aitchison, New Liskeard,	Jackpine	2 00	5 00	2 50	Logging	20416
						Spruce	2 00	5 50	2 00		
Oct. 18	Nov. 4	Pyne Township (Part), Parcel 6	¼	1	Emil Lagace, Norembega, Ont.	Spruce Pulpwood	.....	20	1 40	Pulpwood	80562
						Balsam Pulpwood	.....	90	70		

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Oct. 18	Nov. 4	Pyne Township (Part), Parcel 1	¼	1	E. Hakala, Arpin, Ont.	Spruce Pulpwood Balsam Pulpwood	....	25 95	1 40 70	Pulpwood	80562
Oct. 18	Nov. 4	Pyne Township (Part), Parcel 3	¼	1	Wilfred Viau, Norembega, Ont.	Spruce Pulpwood Balsam Pulpwood	02	15 87	1 40 70	Pulpwood	80562
Oct. 18	Nov. 4	Pyne Township (Part), Parcel 5	½	1	Messrs. Dubeault and Cheff, Cochrane, Ont.	Spruce Pulpwood Balsam Pulpwood	....	20 90	1 40 70	Pulpwood	80562
Oct. 18	Nov. 4	Casgrain Township (Part)	¼	1	Arsene Brochu, Hallewood, Ont.	Spruce Pulpwood Balsam Pulpwood	....	30 1 00	1 40 70	Pulpwood	19676
Oct. 16	Nov. 7	Blain Township (Part)	1	2	A. Waaranen, Box 33, Swastika, Ont.	Spruce Logs Spruce Pulp	2 00 25	5 50 10	2 00 1 40	Logs and Pulp	95890
Oct. 17	Nov. 7	Garibaldi Township (Part)	2¼	1	Westree Lumber Co. Ltd., Westree, Ont.	Jackpine Timber	10	3 50	2 50	Logging	28724
Oct. 25	Nov. 12	Shackleton Township (Part)	¼	1	Albert Sauve, Fauquier, Ont.	Spruce Pulpwood Balsam Pulpwood	05	10 85	1 40 70	Pulpwood	16067 Vol. 2
Oct. 25	Nov. 12	Bayly Township (Part)	½	1	J. T. Shortt, Tomstown, Ont.	Red, White and Jack Pine Spruce	50 50	5 00 5 50	2 50 2 00	Logging	23516
Oct. 25	Nov. 12	Bayly and Skead (Parts)	3½	2	Robt. MacCallum, Earlton, Ont.	Jackpine Spruce Spruce Pulpwood	1 50 1 50 10	5 00 5 50 10	2 50 2 00 1 40	Logs and Pulpwood	52445

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Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dies		
Oct. 28	Nov. 12	Montgomery and Patton Townships (Parts)	½	1	Wm. Laforge, Iron Bridge, Ont.	Hardwood Hemlock	10 10	1 50 1 50	2 50 1 50	Logging	26036
Oct. 31	Nov. 12	Catharine Township (Part)	¼	2	Shepherdson Company, Per W. C. Shepherdson, New Liskeard, Ont.	Jackpine Spruce Spruce Pulpwood	1 50 1 50 15	5 00 5 50 10	2 50 2 00 1 40	Logs and Pulpwood	9469 Vol. 2
Oct. 23	Nov. 14	Armagh Township (Part)	9	1	Construction Supplies, North Bay, Ont.	Red and White Pine	.....	5 00	2 50	Logging	109199
Nov. 5	Nov. 18	Haycock Township (Part)	¼	4	J. W. Husak, General Delivery, Kenora, Ont.	Spruce Pulpwood	1 40	.....	1 40	Pulpwood	24421
Oct. 26	Nov. 18	Mafeking Township (Part)	1	2	Wilfred W. Wright, Eagle River, Ont.	Jackpine Ties Spruce Logs Poplar Logs	06 25 10	03 4 00 05	10 2 00 1 40	Logs and Ties	28507
Nov. 5	Nov. 18	Lebel Township (Part)	¼	2	Walter Little, Ltd., Kirkland Lake, Ont.	Jackpine Spruce Pulpwood Poplar Pulpwood	1 50 05	5 00 60 10	2 50 1 40 40	Logs and Pulp	34816
Nov. 5	Nov. 21	McCrea Township (Part)	½	2	J. De Raspe, Lowther, Ont.	Spruce Pulpwood Balsam Pulpwood	11	25 1 06	1 40 70	Pulpwood	61271

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Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Nov. 7	Nov. 25	Cardwell Township (Part)	½	1	A. A. Fry, Rosseau, Ont.	Pine	50	5 00	2 50	Logging	36657
						Spruce and Balsam	50	3 50	2 00		
						Poplar	.....	2 00	2 00		
						Tamarac	50	1 50	1 50		
						Hardwoods	50	2 50	2 50		
Nov. 6	Nov. 22	Glamorgan Township (Part)	¼	1	L. H. and J. J. Hunter, Gooderham, Ont.	Maple, Birch and Basswood	.....	2 50	2 50	Logging	26207
						Poplar	.....	2 00	2 00		
						Spruce and Balsam	.....	2 50	2 00		
						Hemlock	.....	2 00	1 50		
Nov. 6	Nov. 25	Merrick Township (Part)	4	2	G. V. Roy, North Bay, Ont.	Pine	1 75	5 00	2 50	Logging	3322
						Hardwood	50	2 00	2 50		
Nov. 1	Nov. 25	Bonfield Township (Part)	¼	1	L. B. Christie, Callander, Ont.	Red Pine Pole Timber	.....	25	25	Poles	4972
Nov. 16	Nov. 27	Baxter Township (Part)	3	2	McGibbon Lumber Co. Ltd., Penetang, Ont.	Pine	1 10	4 50	2 50	Logging	48611
						Tamarac	50	1 50	1 50		
						Spruce and Balsam	75	2 00	2 00		
						Poplar	25	1 50	1 50		
						Ash and Oak	1 00	2 50	2 50		
Nov. 13	Dec. 2	Haggart Township (Part)	¼	1	Valmore Bedard, Departure Lake, Ont.	Spruce Pulpwood	.....	50	1 40	Pulpwood	4120 Vol. 3
						Balsam Pulpwood	.....	1 20	70		
Nov. 13	Dec. 2	Brower Township (Part)	¼	1	Stanley Sinclair, Cochrane, Ont.	Spruce Pulpwood	05	40	1 40	Pulpwood	46605
						Balsam Pulpwood	.....	1 15	70		

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Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Nov. 13	Dec. 2	Blount Township (Part)	¼	1	William E. King, Gardiner, Ont.	Spruce Logs Spruce Pulpwood Balsam Pulpwood	25 05	4 00 40 1 15	2 00 1 40 70	Logs and Pulp	42060
Nov. 13	Dec. 2	Hallelujah Point between Bleack Bay and Rainy Lake, Rainy River District	1½	1	F. Cornell, Fort Frances, Ont.	Red and White Pine Jackpine Spruce Pulp	....	5 00 3 00 30	2 50 2 50 1 40	Logs and Pulp	613B
Nov. 20	Dec. 4	Carlow Township (Part)	½	2	Sheldon McPherson, Boulter, Ont.	Spruce Balsam Hemlock Pine Poplar Pulpwood	05 05 05	4 00 4 00 2 00 5 00 20	2 00 2 00 1 50 2 50 40	Logs and Pulp	27404
Nov. 19	Dec. 5	Area vicinity of Arrow and Sand Lakes, Thunder Bay District	1½	1	Thunder Bay Lumber Co. Ltd., Port Arthur, Ont.	White Pine Jackpine Spruce	....	3 00 3 00 3 00	2 50 2 50 2 00	Logging	95281
Nov. 19	Dec. 5	Keefer Township (Part)	9	1	Feldman Timber Co. Ltd., Schumacher, Ont.	Spruce Red and White Pine Spruce Pulpwood Balsam Pulpwood *Cedar Poles:* 25 ft. to 30 ft. 31 ft. to 40 ft. 41 ft. to 50 ft.	....	4 25 5 00 10 ..... 15 35 50	2 00 2 50 1 40 70 25 50 75	Mixed	98082
Nov. 28	Dec. 6	Shackleton Township (Part)	¼	2	Louis Gravel, Gregoire Mills, Ont.	Spruce Pulpwood Balsam Pulpwood	15	10 95	1 40 70	Pulpwood	16067 Vol. 2

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Date Offered 1940	Date Sold 1940	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Nov. 27	Dec. 7	Raglan Township (Part)	½	2	Henry O. Fleguel, Schutt, Ont.	Maple	1 10	2 50	2 50	Logging	69001
						Oak	1 00	2 50	2 50		
						Hemlock	1 10	1 50	1 50		
						Elm	.....	2 50	2 50		
						Basswood	1 10	2 50	2 50		
						Birch	1 10	2 50	2 50		
						Poplar	1 00	2 00	2 00		
						Spruce and Balsam	1 00	3 00	2 00		
Nov. 21	Dec. 9	Gurd Township (Part)	½	1	Harry Reichstein, Trout Creek, Ont.	Birch	50	3 00	2 50	Logging	61090
						Spruce and Balsam	50	2 50	2 00		
Nov. 19	Dec. 9	Fraleigh Township (Part)	½	1	Jack Jacobson, Nolalu, Ont.	White Pine	75	6 00	2 50	Logging	26210
						Spruce and Balsam	75	4 00	2 00		
Nov. 26	Dec. 16	Township 202 (Part)	2	1	Charles Schultz, Thessalon, Ont.	Red and White Pine	.....	3 50	2 50	Logging	109661
						Spruce	.....	3 00	2 00		
						Jack Pine	.....	2 50	2 50		
Dec. 7	Dec. 20	Melick Township (Part)	¼	1	John Wyder, Kenora, Ont.	Jack Pine Logs	1 00	2 50	2 50	Mixed	9477A
						Spruce Pulpwood	1 45	.....	1 40		
						Balsam Pulpwood	20	.....	70		
						Jack Pine Fuelwood	25	.....	25		
						Birch Fuelwood	20	.....	50		
Dec. 21	Dec. 30	Machin Township (Part)	¼	1	Arthur Gauthier, Fauquier, Ont.	Spruce Pulpwood	01	16	1 40	Pulpwood	31750
						Balsam Pulpwood	.....	87	70		
Dec. 12	1941 Jan. 3	Wardrope Island (Part) Manitoulin District	¼	1	Hocken Manufacturers Ltd., Espanola, Ont.	Red and White Pine	.....	6 00	2 50	Logging	41794
						Spruce	.....	4 00	2 00		
						Other Timber	.....	3 00	plus dues		

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Date Offered 1940	Date Sold 1941	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Dec. 12	Jan. 3	Mafeking Township (Part)	1	2	J. P. Skene, Oxdrift, Ont.	Jack Pine Ties	05½	04	10	Mixed	28507
						Spruce Logs	1 00	4 15	2 00		
						Spruce Pulpwood	17	10	1 40		
Dec. 21	Jan. 10	Colter Township (Part)	8	1	F. D. Stevens, Geraldton, Ont.	Jack Pine Logs	.....	5 50	2 50	Logging	118853
1941 Jan. 9	Jan. 18	Humphrey Township (Part)	¼	1	D. C. Bissonette, Sr., Stanley House, Ont.	Birch	.....	2 50	2 50	Logging	57925
						Mixed Hardwood	.....	2 50	2 50		
						Spruce and Balsam	.....	2 00	2 00		
						Hemlock	.....	1 50	1 50		
Jan. 6	Jan. 21	Hotham Island, North Channel, Georgian Bay	1	2	J. F. Bishop, Spanish, Ont.	Red and White Pine	50	5 00	2 50	Logs and Pulp	11380
						Poplar Pulpwood	05	25	40		
Jan. 6	Jan. 23	Aweres Township (Part)	¾	1	William Boston, Sault Ste. Marie Ont.	Hard Fuelwood	.....	15	50	Fuelwood	20420
Jan. 10	Jan. 24	Cavendish Township (Part)	¼	2	Chas. B. Elmhirst, Indian River, Ont	Maple	2 00	2 50	2 50	Logging	9388A
						Birch	2 00	2 50	2 50		
						Elm	1 00	2 50	2 50		
						Hemlock	3 00	1 50	1 50		
						Hardwood	55	15	50		
Jan. 16	Jan. 25	Himsworth Township (Part)	¼	3	Rich. Rowlandson, Powasson, Ont.	White Pine	3 50	5 00	2 50	Logging	31324
Jan. 21	Feb. 12	Area North of Gull River and North of T. B. M. 47 Kenora District	4	1	J. Winterbottom, Dryden, Ont.	Spruce Pulpwood	.....	10	1 40	Pulpwood	115755
						Balsam Pulpwood	.....	80	70		

Appendix No. 11

Timber areas disposed of from April 1st, 1940, to March 31st, 1941

Date Offered 1941	Date Sold 1941	Locality	Area sq. miles	No. of Tenders	To Whom Sold	Prices Paid				Proposition	File
						Kind of Timber	Bid	Upset Bonus	Dues		
Jan. 24	Feb. 12	Tudor Township (Part)	¼	2	Charles Murphy, Steenburg, Ont.	Maple, Birch and Elm	2 00	2 50	2 50	Logging, Posts and Poles	11957
						Basswood	2 50	3 50	2 50		
						Poplar	1 00	2 00	2 00		
						Spruce	2 50	4 00	2 00		
						Tamarac	2 00	2 50	1 50		
						Hemlock	2 50	2 50	1 50		
						Pine	2 50	5 00	2 50		
						Posts, Cedar	07	03	02		
						Poles 30 ft. and less	10	15	25		
Jan. 25	Feb. 12	Fraleigh Township (Part)	1½	3	R. Pifer, Fort William, Ont.	Jack Pine Logs	25	5 00	2 50	Logs and Pulp	26210
						Jack Pine Pulp	10	20	40		
						Poplar Pulp	25	10	40		
						Balsam Pulp	50	40	70		
Jan. 27	Feb. 17	Cherriman Township (Part)	9	4	P. W. Shaw, Markstay, Ont.	White and Red Pine	2 75	5 00	2 50	Logging	41340
						Jack Pine	1 75	4 00	2 50		
						Spruce	1 75	4 50	2 00		
Feb. 1	Feb. 21	Parkinson Township (Part)	½	1	Clar. A. Tulloch, Iron Bridge, Ont.	Poplar Pulpwood	05	10	40	Pulpwood	19755
Feb. 24	Mar. 10	Halkirk Township (Part)	2	1	A. Sawicki, Emo, Ont.	Jack Pine Logs	10	3 50	2 50	Logging	28771
Mar. 15	Mar. 24	Owens Township (Part)	¾	1	P. H. Larabie, Kapuskasing,	Poplar Sawlogs	.....	25	2 00	Logs and Pulp	13555
						Spruce Pulpwood	.....	20	1 40		
						Balsam Pulpwood	.....	90	70		
						Spruce and Balsam Logs	.....	3 25	2 00		
Feb. 26	Mar. 24	Thorning Township (Part)	1½	1	John J. Cooper, Gardiner, Ont.	Spruce Pulpwood	05	20	1 40	Logs and Pulp	53229
						Spruce Logs	25	4 00	2 00		
						Balsam Pulpwood	.....	95	70		

Appendix No. 12

Statement showing the number of Locatees and of Acres located; of purchasers and of acres sold; of lots resumed for non-performance of Settlement duties, and of Patents Issued in Free Grant Townships during the year ending 31st March, 1941.

Township	District or County	Agent	No. persons located	No. of acres located	No. of purchasers	No. of acres sold	No. persons can'ld	No. of acres resumed	No. patents issued	No. of acres patented
Aberdeen	Algoma	L. G. Smith			1	160.50				
Plummer	"	Bruce Mines							1	152
Parke	"	D. H. Smith							1	7
		Sault Ste. Marie								
Jocelyn	St. Joseph	Unattached			1	8	2	172		
Cardiff	Haliburton	A. N. Wilson,			1	71	9	1096		
Glamorgan	"	Kinmount					2	304	1	100
Lutterworth	"	"					2	200	1	97
Monmouth	"	"					3	296		
Snowdon	"	"	1	99						
Stanhope	"	"							1	81
Bangor	Hastings	T. F. Kavanagh					1	99	2	199
Carlow	"	Bancroft					2	200	2	271
Dungannon	"	"	3	179			3	276	2	197
Faraday	"	"					3	405		
Herschel	"	"	2	271			34	4334.50	4	501
Limerick	"	"					2	200	2	200
McClure	"	"					2	150	1	99
Mayo	"	"					3	314	2	165
Mounteagle	"	"							3	306
Tudor	"	"			1	100			1	80.353
Wicklow	"	"	4	460	1	4	2	205	1	204
Wollaston	"	"					1	94		
Aubrey	Kenora	J. L. Skillen.	2	236.50	1	81.25	2	236.50		
Britton	"	Dryden	7	1114	1	.50	7	1117.50		
Eton	"	"					1	159.50		
Langton	"	"	1	56	1	28.50				
Melgund	"	"					1	160	1	145.843
Mutrie	"	"	1	100	1	78			1	138.67
Redvers	"	"	1	76.75			1	76.75	1	159
Rugby	"	"	5	721.50	1	38	1	161	2	320.50
Rowell	"	J. L. Skillen.	1	144.50			3	475	1	161.27
Sandford	"	Kenora	1	78.75	1	80	5	797.25		
Southworth	"	"	4	353.50	4	13	5	474.75	2	323.50
Temple	"	"	3	455			3	372		
Wabigoon	"	"	5	707.75						
Wainwright	"	"	5	600.50			2	399.25		
Vanhorne	"	"							2	317
Zealand	"	"	7	943	2	170	4	518	3	476.176
Melick	"	"					2	156.25	2	275.91
Pellatt	"	"	4	619	2	98.50	9	1003	2	172.50
Redditt	"	"	1	144.50			1	144.50		
Brunel	Muskoka	Thos. Bruce					1	99		
Cardwell	"	Bracebridge.					1	105	2	383
Chaffey	"	"					1	100		
Franklin	"	"					1	98		
MacAuley	"	"							1	100
McLean	"	"					1	100		
Morrison	"	"					1	62		
Oakley	"	"					1	102	1	103
Ridout	"	"	2	255			1	41		
Wood	"	"					2	346.50		
Badgerow	Nipissing	A. Gingras.			3	236.50	1	152	3	398.75
Caldwell	"	Verner							1	80

Appendix No. 12—Continued

Township	District or County	Agent	No. persons located	No. of acres located	No. of purchasers	No. of acres sold	No. persons can'ld.	No. of acres resumed	No. patents issued	No. of acres patented
Field	Nipissing	Verner			1	160.50	1	140.1		
Springer	"	"					3	310	1	220
Bonfield	"	J. P. March-	2	177			4	400		
Calvin	"	ildon					3	296.90		
Cameron	"	North Bay					1	132		
Chisholm	"	"	2	211			2	319	2	194
Ferris	"	"	1	50			2	200	1	100
Grant	"	"	1	160.50	1	.50	4	641.50		
Lauder	"	"			1	8				
MacPherson	"	"					2	276.50		
Mattawan	"	"					2	201		
Papineau	"	"	1	100			3	300		
Blair	Parry Sound	A.E.Whytall							1	16
Carling	"	Parry Sound	2	200			1	100	1	100
Chapman	"	"					1	162		
Christie	"	"							1	100
Conger	"	"	1	100						
Croft	"	"			2	308.43			2	308.43
Ferguson	"	"					1	172		
Foley	"	"					3	476		
Gurd	"	"					3	393		
Henvey	"	"			1	87.29				
Himsworth	"	"					1	199	2	299
Joly	"	"	1	100			3	296		
Laurier	"	"					1	100		
Lount	"	"	1	200	1	221	1	200	1	221
McConkey	"	"					2	200		
McKellar	"	"	1	99			1	99		
McMurrick	"	"					1	101		
Monteith	"	"					1	99		
Pringle	"	"	1	100					2	300
Proudfoot	"	"							1	100
Spence	"	"	1	22	1	100	1	200		
Strong	"	"	1	100			2	200		
Wilson	"	"					2	142		
Anstruther	Peterboro	A. N. Wilson					4	546		
Cavendish	"	Kinmount					2	299		
Chandos	"	"					1	97		
Galway	"	"					2	213		
Blue	Rainy River	J. A. Alex-								
		ander			2	4	1	41	3	482
Burriss	"	Fort Frances							1	161
Crozier	"	"					1	162		
Dance	"	"	1	160			3	489		
Devlin	"	"							1	106.75
Dewart	"	"	5	711.50			7	897.50	1	159.50
Fleming	"	"			1	.50	3	478.50		
Kingsford	"	"	1	80.50			1	169.50		
McCrosson	"	"					1	80.25	2	151.50
Mather	"	"					1	161	1	159
Nelles	"	"	1	82			2	244		
Pattullo	"	"	1	41						
Potts	"	"	1	160			1	161	2	317.565
Pratt	"	"	1	154	1	10				
Richardson	"	"	1	160			1	160.50		
Shenston	"	"							2	160.50
Sifton	"	"	1	159.50					1	177
Spohn	"	"					2	325.50	2	160
Sutherland	"	"	2	235			2	320	3	479
Tait	"	"	2	241.50			1	77.50		
Tovell	"	"	1	80			2	203		

Appendix No. 12—Continued

Township	District or County	Agent	No. persons located	No. of acres located	No. of purchasers	No. of acres sold	No. persons can'ld	No. of acres resumed	No. patents issued	No. of acres patented
Algona	Renfrew	E. L. Ward							1	96.58
Buchanon	"	Pembroke							1	95
Head	"	"					3	290		
Maria	"	"					1	201		
Petawawa	"	"					2	200	1	200
Rolph	"	"	2	205			2	205		
Wylie	"	"					3	300	1	100
Balfour	Sudbury	P. McEwen							1	160
Broder	"	Sudbury	1	75			1	76.50		
Dill	"	"	1	80			1	160	1	160
Gamey	"	"			1	163.50			1	163.50
Graham	"	"			1	11				
Hanmer	"	"					1	150	1	169
Morgan	"	"					1	77		
Neelon	"	"			1	80.50				
Hagar	"	A. Gingras			2	98.50	6	633.84	1	136.41
Martland	"	Verner							1	156.50
Ratter	"	"			1	7.50	4	634		
Baldwin	"	J. W. Darby					1	79.50	2	37.08
Merritt	Sudbury	Massey			1	78	2	308.50	1	63
Blake	ThunderBay	S. H. Wilson	2	320			2	240	1	186
Conmee	"	Pt. Arthur	1	79.75			4	418.75		
Dawson Rd.	"	"			2	25.50				
Gillies	"	"			1	.50			2	317
Gorham	"	"	3	390.75	2	46	5	578.75	3	319.67
Oliver	"	"	1	161	1	1	1	162		
Lybster	"	"	1	80						
MacGregor	"	"					1	160	1	120.67
McTavish	"	"							1	74.1
Marks	"	"	1	163	1	3	2	323.50	2	155.50
Pardee	"	"	4	560			3	480	1	159
Pearson	"	"	1	160.50	2	13.50	2	322	3	495
Scoble	"	"	2	160	1	160	2	160	3	480
Stirling	"	"					1	160.50	1	179
Strange	"	"	1	79			1	156		
Ware	"	"	3	320.25			6	809.50	3	484
Admaston	Renfrew	Unattached							1	100
Brougham	"	"							1	54
Brudenell	"	"	1	100			1	100	7	866
Burns	"	"					1	149		
Clara	"	"	1	45						
Griffith	"	"	1	50			2	150		
Hagarty	"	"	1	100					2	300
Jones	"	"	1	196			2	283	1	200
Lyndoch	"	"	3	198			4	442	6	828
Radcliffe	"	"	1	100			5	600	3	270.18
Raglan	"	"	1	50			1	100	3	152
Richards	"	"	1	184			6	730	1	100
Sebastopol	"	"	3	142	1	100	3	142	5	544.50
Sherwood	"	"	1	50			1	50	3	342
Boulter	Nipissing	Unattached							1	100
Lyell	"	"					8	911		
Murchison	"	"	1	190			2	90	1	88
Abinger	Lennox and	"							1	100
Denbigh	Addington	"					3	302		
Rawdon	Hastings	"			1	59.50			2	159.50
Palmerston	Frontenac	"	1	144						
		Totals	135	15,883	53	2,915.97	316	38,618.84	154	16,063.949

No. of Lots assigned—116. No. of acres assigned—13,894.983.

Appendix No. 13

Statement showing the number of purchasers and of acres sold; of lots resumed for non-performance of settlement duties; and of patents issued in Townships other than Free-Grant during the year ending March 31st, 1941.

Township	District or County	Agent	No. of Purchasers	No. of acres sold	No. of lots cancelled	No. of acres. resumed	No. patents issued	No. of acres patented
Aweres	Algoma	D. H. Smith			1	30		
Vankoughnet	"	S. S. Marie			1	74		
Bright	"	L. G. Smith,	1	160				
Cobden	"	Bruce Mines			3	524		
Gould	"	"	1	132			1	147.50
Gladstone	"	"					2	319.50
Shedden	"	"			1	160	1	302.702
Victoria	"	"	4	617.9				
Blount	Cochrane	A. Hurd,	1	89	14	1183		
Brower	"	Cochrane	3	227.75	6	559	2	217.75
Calder	"	"	10	753.99	16	1407.67	1	151
Clute	"	"	4	297.72	8	920.35	6	701.94
Colquhoun	"	"	2	151	7	521		
Fox	"	"	4	319.25	7	636.75	1	155.50
Fournier	"	"	7	554.50	5	506.50	2	312.50
Glackmeyer	"	"	2	228	5	582.08		
Haggart	"	"	19	1405.56				
Hanna	"	"	3	223.95			1	60.28
Kendrey	"	"	7	537.87				
Kennedy	"	"	3	225	1	151		
Lamarche	"	"			2	156		
Leitch	"	"	1	68	1	72		
Newmarket	"	"	5	374	2	158.20	3	395.25
Pyne	"	"	1	80	3	239.75	2	163.25
Beatty	"	J. A. Hough,			3	235.25		
Bond	"	Matheson	2	163.75	1	81.25		
Bowman	"	"	1	80	2	158.75	3	317.25
Carr	"	"	1	80			3	449.196
Calvert	"	"	2	160	1	80.50	1	81
Clergue	"	"	5	393.25	3	323.25	1	80.25
Currie	"	"			2	233.25	2	319.206
Dundonald	"	"	4	232.25	1	156		
German	"	"	2	161.25	2	231		
Matheson	"	"	5	406	7	670.13	2	267.19
McCart	"	"	3	240.50	4	320.50		
Shaw	"	"	1	75.50	3	223.25	1	170.57
Stock	"	"	4	296.50	9	728.583	3	395
Teefy	"	"	1	75.50				
Walker	"	"	1	.50	5	210.60	2	153.94
Hislop	"	"					2	241.50
Mountjoy	"	"	1	54.50	2	117.50	11	1324.13
Taylor	"	"			2	239.75	1	160
Fauquier	"	T.E.Mackey,	2	150	8	910	1	142
Idington	"	Kapuskasing.	5	486	9	873	2	160
Machin	"	"	1	75	6	518.50	3	321
McCrea	"	"	9	675	4	400.50	2	223.035
Nansen	"	"	1	75	2	147	1	1
O'Brien	"	"			3	309	1	.12
Owens	"	"			9	877	2	199
Shackleton	"	"	4	300	2	225.50	5	459.50
Williamson	"	"	5	496	4	365		
Barker	"	Thos. Tremblay	1	75	2	150	2	147.93
Casgrain	"	Hearst	7	522	8	646	1	150
Devitt	"	"	16	1116.910	45	3432	4	441.40
Eilber	"	"	12	903.50	36	2777.50	6	713.554

Appendix No. 13—Continued

Township	District or County	Agent	No. of purchasers	No. of acres sold	No. of lots cancelled	No. of acres resumed	No. patents issued	No. of acres patented
Hanlan	Cochrane	Hearst	8	718	12	977	1	75
Kendall	"	"	13	1048.50	14	1124	5	674
Lowther	"	"	5	374.50	79	6059	2	200
McCowan	"	"			2	149.50	3	225.50
Cameron	Nipissing	J. P. Marchil-					2	222
Phelps	"	don			2	320	4	638.20
Widdifield	"	North Bay			5	800	1	160
Crerar	"	A. Gingras,					1	162.3
Falconer	"	Verner	1	154.50			1	158.50
Hugel	"	"			1	160		
Loudon	"	"			4	598		
Awrey	Sudbury	P. McEwen,	3	307.05	1	80	1	139.323
Bigwood	"	Sudbury	1	172.50	1	81.25	1	81.25
Broder	"	"					2	104.6
Burwash	"	"	5	478.70	1	65.15	1	136.50
Capreol	"	"	1	73.75				
Cleland	"	"	12	1166.85	1	78.75	1	83.1
Creighton	"	"	1	72.50	1	82.25		
Delamere	"	"			1	158.50		
Dryden	"	"	6	336.30	2	234	1	76.75
Drury	"	"	1	120	1	120	1	81.50
Lorne	"	"	1	65.78			3	492.50
Louise	"	"	2	274.50	2	322		
Waters	"	"			1	154.72		
Cherriman	"	A. Gingras,	1	160				
Haddo	"	Verner			1	84.25		
Henry	"	"			4	396.25		
Loughrin	"	"	1	161.50	2	237.75	2	319.75
Mason	"	"	1	159.50				
Harrow	"	J. W. Darby,			2	320		
May	"	Massey	1	143	1	133.50	1	154
Salter	"	"	1	40	1	12	1	53
Shakespeare	"	"			1	160.50		
Brethour	Timiskaming	N. R. Green,	1	80.25	2	318.50	1	80.75
Casey	"	New Liskeard					1	40.38
Firstbrook	"	"			2	160.333		
Harris	"	"					2	158.50
Harley	"	"					1	156.409
Henwood	"	"					1	79.50
Hilliard	"	"	1	157				
Hudson	"	"	1	80.25			2	320.50
Lorrain	"	"	1	40				
Benoit	"	J. A. Hough, Matheson	6	470.25	3	240	2	297.9
Bayley	"	T. G. Towne,					1	79.25
Blain	"	Englehart			1	79.50		
Chamberlain	"	"	1	78.50	1	78.50		
Dack	"	"	1	78.75				
Eby	"	"	1	80	2	160		
Evanturel	"	"	1	71.50	1	71.50	2	161.22
Ingram	"	"	1	80	1	80.50	1	160
Marquis	"	"	3	233.25	5	399.50	1	155
Marter	"	"			3	240.25	1	160
Otto	"	"	1	76.25	1	80	3	311.383
Pacaud	"	"	2	159.25	2	158	1	160
Pense	"	"	1	161	3	233.75	1	161
Robillard	"	"	2	162.75	1	81.50		
Savard	"	"	1	80.50	3	241.25	1	79.75
Sharpe	"	"					1	79.50

Appendix No. 13—Continued

Township	District or County	Agent	No. of purchasers	No. of acres sold	No. of lots cancelled	No. of acres resumed	No. patents issued	No. of acres patented
Devon	Thunder Bay	S. H. Wilson,	2	278	3	438	3	474
Forbes	"	Port Arthur	2	320	2	272	1	160
Fowler	"	"					1	195
Jacques	"	"	1	119.50	2	279		
Sibley	"	"	1	161				
Drayton	Kenora	C. McKinnon			1	1.6		
Drayton Res.	"	Kenora	2	29.39	1	11.5		
Hartman	"	"	2	320			1	160
Jaffray	"	"	2	294	3	320		
Pettypiece	"	"	1	172			1	172
Umbach	"	"			1	130		
Harvey	Peterboro	Unattached			2	410	3	478.70
Culross	Bruce	"					1	100
Saugeen	"	"					6	631
Wicksteed	Algoma	"	3	209			1	52
Egremont	Grey	"	1	100			1	100
Proton	"	"					1	99
Hinchinbrook	Frontenac	"	1	13.6				
Kennebec	"	"	2	176.25	1	235	1	129
Miller	"	"			1	100		
Olden	"	"	1	163.50			1	163.50
Darling	Lanark	"	1	20.50			1	20.50
Yonge	Leeds	"	1	100			1	100
Rutherford	Manitoulin	"	1	160	1	72		
Bagot	Renfrew	"	1	142.50			1	142.50
Laxton	Victoria	"	1	100			1	100
Rama	Ontario	"			1	100		
Reach	"	"	1	2.002			1	2.002
Marlborough	Carleton	"					1	100
Saltfleet	Wentworth	"	1	.087			1	1.28
Bertie	Welland	"	1	.023				
Houghton	Norfolk	"					1	50
		Totals	297	24,737.682	265	41,422.916	172	20,154.240

No. of Lots assigned—210. No. of Acres assigned—21,464.60.

Appendix No. 13—Continued

Statement showing the number of purchasers, acres sold and patents issued in Cities, Towns and Town Plots.

Towns, etc.	District or County	No. of acres sold	No. of purchasers	No. of patents issued	No. of acres patented
Hornepayne	Algoma	1.17	2	3	1.02
Wawa City	"	.62	6	17	2.07
Southampton	Bruce			2	.9
Alexandra	Cochrane			2	1
Guibord	"	4.6	1		
Kapuskasing	"			1	.14
Hearst	"	1.42	2	4	8.67
Missinabi	"	.34	2	10	1.87
Owen Sound	Grey	1.525	1		
Hudson	Kenora	5.997	31	23	3.79
McFarlane	"			2	.69
Waldhof	"			1	.42
Winnipeg River Crossing	"			4	1.68
Niagara	Lincoln	4.146	2	2	4.146
Killarney	Manitoulin	.5	1		
Whitney	Nipissing	4.767	21		
Pembroke	Renfrew			1	.295
Windsor	Sandwich	.079	1	2	.119
Barrie	Simcoe			1	.634
Foleyet	Sudbury	.60	5		
Gogama	"			1	.11
Jellicoe	Thunder Bay	.087	1		
Nakina	"	22.07	2	3	.53
Rossport	"	.934	2		
Savant	"	.16	1	2	.48
Kirkland Lake	Timiskaming			4	.35
Matachawan	"	.11	1		
Bobcaygeon	Victoria			1	.50
Totals		49.125	82	86	29.414

No. of Lots assigned—9. No. of Acres assigned—1.520.
No. of Transfers (Town Lots)—67. Area—16.731 acres.

Locations by Returned Soldiers and Cancellations for Non-performance of Settlement Duties.

District	Agency	Locations		Cancellations	
		No.	Acres	No.	Acres
Cochrane	Cochrane			6	695.25
"	Hearst	2	150.	2	150.
"	Matheson	4	352.	6	530.50
Nipissing	North Bay	1	160.	1	160.
Sudbury	Massey			1	139.9
"	Sudbury	1	64.		
"	Verner			1	160.50
Timiskaming	Englehart			1	81.
	Totals	8	726.	18	1,917.15

Appendix No. 13—Continued

MAINLAND SOLD AND PATENTED

Under Summer Resort Regulations.

Part or Parcel	Township	No. of acres sold	No. of acres patented
District of Algoma:			
Loc. 16, Pt. NW¼ Sec. 11	Aweres	.12	
Loc. 20, Pt. NW¼ Sec. 11	"	.06	
Pt. SE¼ Sec. 16	"	3.	
Pt. Lot 1, Con. 4	Cobden	.93	
Pt. Lot 1, Con. 4	"	2.32	
Pt. Lot 1, Con. 6	Kirkwood	5.	
Pt. Lot 3, Con. 6	"	4.2	
Pt. Lot 3, Con. 6	"	1.	
Loc. 39, Pt. Lot 5, Con. 1	McMahon	1.75	
Loc. 42, Pt. Lot 5, Con. 1	"		1.48
Pt. Lot 3, Con. 6	Parkinson	2.10	
Pt. Lot 3, Con. 6	"	.85	
Pt. Lot 3, Con. 6	"	1.	
District of Cochrane:			
Pt. Lot 9, Con. 8	Fauquier	1.39	
Pt. Lot 9, Con. 8	"	1.188	
Pt. Lot 9, Con. 8	"	.897	
Pt. Lot 9, Con. 4	German		1.
Pt. Lot 7, Con. 6	"	.56	
Pt. Lot 7, Con. 6	"	.464	
Pt. Lot 7, Con. 6	"	.493	
Pt. Lot 7, Con. 6	"	.472	
Pt. Lot 7, Con. 6	"	.494	
Pt. Lot 7, Con. 6	"	.517	
Pt. Lot 11, Con. 1	Stock	2.35	
Pt. Lot 11, Con. 1	"	2.04	
Pt. Lot 11, Con. 1	"	2.12	
Pt. Lot 4, Con. 5	Whitney		3.19
County of Frontenac:			
Pt. Lot 32, Con. 8	Kennebec	.48	
Pcl. D. Pt. Lot 23, Con. 11	Miller		.74
County of Haliburton:			
Pt. Lot 30, Con. 6	Cardiff	2.58	
Pt. Lot 3, Con. 4	Glamorgan	5.	
Pt. Lot 3, Con. 4	"	3.	
Pt. Lot 13, Con. 12	"	1.	
Pt. Lot 16, Con. 13	"	1.	
Pt. Lot 16, Con. 14	"		3.
Pt. Lot 11, Con. 15	"	1.3	
Pt. Lot 12, Con. 15	"	.2	
Pt. Lot 12, Con. 15	"	2.5	
Pt. Lot 20, Con. 10	Lutterworth	2.12	
Pt. Lot 20, Con. 10	"		.18
Pt. Lot 20, Con. 2	McClintock	.5	
Pcl. Lot 8, Con. 12	"	1.	
Pt. Lot 6, Con. 2	Sherborne	1.	
Pcl. 14, Pt. Lot 8, Con. 2	Stanhope	.9	
Pcl. 15, Pt. Lot 8, Con. 2	"	1.8	
Pcl. 19, Pt. Lot 8, Con. 2	"	.9	
Pt. Lot 19, Con. 10	"		5.
Pt. Lot 19, Con. 10	"		4.
Pt. Lot 21, Con. 10	"	1.25	1.25
Pt. Lot 21, Con. 10	"	5.	
Pt. Lot 21, Con. 10	"		4.7
Pt. Lot 22, Con. 10	"		2.

Appendix No. 13—Continued

MAINLAND SOLD AND PATENTED

Under Summer Resort Regulations.

Part or Parcel	Township	No. of acres sold	No. of acres patented
County of Hastings:			
Pt. Lot 2, Con. 7	Bangor	4.9	4.9
Pt. Lot 2, Con. 7	"	4.4	4.4
Pt. Lot 2, Con. 7	"	3.9	3.9
Pt. Lot 3, Con. 9	"	2.	.....
Pcl. 2, Lot 2, Con. 6	Wicklow	.247	.....
Pcl. 7, Lot 2, Con. 6	"	1.045	.....
District of Kenora:			
Pcl. between L.K. 321 and 411	Boys	.10	.10
Pt. Lot 17, Con. 1	Drayton	4.08	.....
Pt. Lot 14, Con. 6	"	.....	5.48
Pt. Lot 15. Con. 6	"	.....	6.25
Pt. Lot 18, Con. 6	"	3.88	3.88
Pt. Lot 20, Con. 6	"	12.71	12.71
Pt. Lot 6, Con. 4	Langton	.98	.....
Pt. Lot 6, Con. 4	"	.....	1.
Pt. Lot 7, Con. 3	Rugby	.50	.....
Pt. Lot 2, Con. 2	Temple	4.64	.....
Pt. Lot 2, Con. 2	"	4.95	.....
L.K. 525 Maneigwess Lake	24	.....	4.78
L.K. 576 Clearwater Bay, Lake of the Woods	.....	4.04	4.04
County of Lanark:			
Pt. Lot 23, Con. 9	Darling	1.05	.....
County of Lennox and Addington:			
Pt. Lot 21, Con. 4	Ashby	5.	.....
District of Muskoka:			
Pcl. 5, Lot 20, Con. 4	Baxter	.....	3.16
Pt. Lot 20, Con. 9	"	1.	.....
Pcl. 2841, Lot 2, Con. 10	"	.....	1.66
Pt. Lot 32, Con. 12	"	18.3	18.3
Pcl. 2 Plan R. 48	"	.....	1.66
Pt. Lot 8, Con. 2	Cardwell	.....	4.2
Pt. Lot 30, Con. 14	Chaffey	3.27	.....
Pt. Lot 30, Con. 14	"	4.87	.....
Pt. Lot 30, Con. 14	"	5.	5.
Pcl. 3, Lot 11, Con. 8	Oakley	5.2	.....
Pcl. 7, Lot 11, Con. 8	"	3.6	.....
Pt. Lot 19, Con. A	Ridout	.....	2.3
Pt. Lot 2, Con. 9	"	.....	5.
Pt. Lot 27, Con. 4	Ryde	.....	2.8
Pt. Lot 16, Con. 13	Watt	.29	.29
Pt. Lot H, Con. 19	Wood	4.93	.....
District of Nipissing:			
Pt. Lot 5, Con. 5	Airy	5.	.....
Pt. Lot 24, Con. 15	Bondfield	2.	.....
Pcl. 2, Lot 22, Con. 17	Ferris	.5	.....
Pt. Lot 9, Con. 6	Grant	.....	1.85
Pt. Lot A, Con. 3	MacPherson	3.	.....
District of Parry Sound:			
Pt. Lot 41, Con. 7	Carling	2.	.....
Pt. Lot 41, Con. 7	"	2.	.....
Pt. Lot 41, Con. 7	"	1.	.....
Pt. Lot 42, Con. 8	"	5.	.....
Pt. Lot 42, Con. 8	"	2.	.....
Pt. Lot 42, Con. 8	"	2.	.....
Pt. Lot 45, Con. 8	"	2.	.....

Appendix No. 13—Continued

MAINLAND SOLD AND PATENTED

Under Summer Resort Regulations.

Part or Parcel	Township	No. of acres sold	No. of acres patented
District of Parry Sound:—Continued			
Pt. Lot 45, Con. 8	Carling	5.	.....
Pt. Lot 75, Con. 11	"	5.	.....
Pt. Lot 12, Con. 9	Conger	3.9	.....
Pt. Lot 12, Con. 9	"	4.7	.....
Pt. Lot 12, Con. 9	"	6.	.....
Pt. Lot 26, Con. 8	Hardy	5.	.....
Pt. Lot 11, Con. 14	Laurier	.....	1.8
Pt. Lot 14, Con. 8	McDougall	7.7	.....
Pt. Lot 28, Con. 7	McKenzie	5.	.....
Pt. Lot 26, Con. 15	Nipissing	.....	1.
Pt. Lot 11, Con. 18	"	5.	5.
County of Peterborough:			
Pt. Lot 15, Con. 16	Burleigh	.....	1.
Pt. Lot 30, Con. 1	Cavendish	1.7	.....
Pt. Lot 19, Con. 4	"	5.	.....
Pt. Lot 4, Con. 7	"	.....	.16
Pt. Lot 20, Con. 5	Methuen	3.13	3.13
District of Rainy River:			
Loc. 66, Clearwater Lake	.....	.....	1.3
Loc, 150, Clearwater Lake	.....	1.6	.....
Loc. 5, Burditt Lake	.....	3.2	.....
Loc. 26, Burditt Lake	.....	.....	.8
Loc. 59, One Sided Lake	.....	1.	.....
County of Renfrew:			
Pt. Lot 13, Con. 13	Hagarty	.75	.....
Pt. Lot 6, Con. 10	Jones	2.37	2.37
Pt. Lot 6, Con. 7	Radcliffe	.....	6.34
District of Sudbury:			
Pt. Lot 1, Con. 4	Broder	.23	.....
Pt. Lot 7, Con. 2	"	5.2	.....
Pt. Lot 9, Con. 6	"	1.	1.
Pt. Lot 9, Con. 6	"	.63	.....
Pt. Lot 10, Con. 1	Fairbank	.....	1.04
Pt. Lot 10, Con. 1	"	.....	2.08
Pt. Lot 10, Con. 1	"	.....	1.01
Pt. Lot 10, Con. 1	"	2.11	.....
Pt. Lot 10, Con. 1	"	.66	.....
Pcl. 16	Foleyet	.06	.....
Pt. Lot 4, Con. 4	Gough	5.	.....
Pt. Lot 4, Con. 1, Lake Panache	Louise	3.77	.....
Pt. Lot 4, Con. 1, Lake Panache	"	4.98	.....
Pt. F. L. 23	.....	5.	.....
Pt. Lot 1, Con. 1	McKim	2.492	.....
Pt. Lot 1, Con. 1	"	.....	1.9
Pt. Lot 1, Con. 1	"	.....	3.35
Pt. Lot 1, Con. 1	"	5.06	.....
Pt. Lot 1, Con. 1	"	.....	3.03
Pcl. 23, Wanapitei Lake	MacLennan	3.3	.....
Pcl. 24, Wanapitei Lake	"	.....	3.4
Pcl. 29, Wanapitei Lake	"	.....	5.5
Pcl. 30, Wanapitei Lake	"	5.6	5.6
Pcl. 31, Wanapitei Lake	"	.....	4.2
Pcl. 32, Wanapitei Lake	"	3.9	.....
Pcl. 34, Wanapitei Lake	"	5.25	.....
Pcl. 36, Wanapitei Lake	"	.....	5.
Pt. Lot 5, Con. 2	Waters	1.04	.....
Pt. Lot 5, Con. 2	"	.....	1.2

Appendix No. 13—Continued

MAINLAND SOLD AND PATENTED

Under Summer Resort Regulations.

Part or Parcel	Township	No. of acres sold	No. of acres patented
District of Thunder Bay:			
Pcl. 16, Trout Lake	Gorham	.....	.69
Pcl. 28, Trout Lake	"	.....	1.53
Pt. Lot 10, Con. 4	Jacques	5.	5.
P.P. 150, Lower Shebandowan Lake	.....	.....	1.66
Loc. J. K. 175	Nakina	1.99	1.99
Loc. J. K. 169, Cordingly Lake	"	.64	.64
District of Timiskaming:			
M.A. 10	Grenfell	.....	2.8
T.C. 11, Sesekinika Lake	"	.....	3.19
Pt. Lot 10, Con. 3	Hudson	2.	.....
Pt. Lot 10, Con. 3	"	.....	3.77
Pcl. 22, Lot 1, Con. 3	Ingram	.138	.....
Pcl. 9, Lot 1, Con. 2	Otto	.....	4.
Pcl. 10, Lot 1, Con. 2	"	.....	4.
	Totals	329.327	214.68

No. of Cancellations, 4. Area 8.60 acres.

No. of Sales, 118. No. of Patents, 67.

No. of Licenses of Occupation, 97. Area, 140.005 acres.

Appendix No. 13—Continued

ISLANDS SOLD AND PATENTED

Under Summer Resort Regulations.

Part or Parcel	Township	No. of acres sold	No. of acres patented
District of Algoma:			
Pcl. 2, Pine Island	Tarbutt	.....	3.
Pcl. 5, Pine Island	"	.....	4.9
Pcl. 7, Pine Island	"	4.7	.....
Pt. St. Joseph	Hilton	5.	.....
County of Frontenac:			
15 Bobs Lake	Bedford	.....	4.
36 Bobs Lake	"	.....	3.3
Island Opp. Lot 15, Con. 1	S. Canonto	3.	3.
Bond, Loughborough Lake	Storrington	6.	.....
Turtle, Loughborough Lake	"	.....	.94
Bear Berry, Loughborough Lake	"	.....	.81
County of Haliburton:			
B. Deer Lake	Cardiff	2.	.....
A. West Lake	"	.....	5.
County of Hastings:			
B.F. 1, Lake St. Peter	McClure	.74	.74
District of Kenora:			
Big Narrows, Whitefish Bay	.....	.....	42.24
E.B. Monument Bay, Lake of the Woods	.....	6.771	6.771
23, Eagle Lake	Langton	.....	1.
24, Eagle Lake	"	4.2	4.2
County of Lanark:			
5, Otty Lake	N. Elmsley	.1	.1
County of Leeds:			
Island, Upper Beverley Lake	Bastard	.33	.....
Huckleberry, Charleston Lake	.....	.....	3.93
County of Lennox and Addington:			
White's, Hay Bay	S. Fredricksburg	.....	4.9
District of Manitoulin:			
G.K. 2303, Georgian Bay	.....	.....	9.6
T.P. 126, Georgian Bay	.....	2.22	.....
Pt. T.P. 532, Georgian Bay	.....	10.9	.....
Pt. T.P. 532, Georgian Bay	.....	10.	.....
T.P. 615, Georgian Bay	.....	.26	.....
T.P. 813, Georgian Bay	.....	.49	.....
T.P. 1372, Georgian Bay	.....	4.44	.....
T.P. 2513, Georgian Bay	.....	.....	1.33
Pcl. 10, T.P. 1503, McGregor Bay	.....	.....	5.
T.P. 1606, McGregor Bay	.....	.....	.84
Pt. J. D. 1646	.....	5.	.....
F.L. 50, Pt. Burnt Isd	Robinson	11.05	11.05
District of Muskoka:			
127, Georgian Bay	Baxter	.98	.98
Island, Ou-Ouw-Da-Ze Lake, Opp. Lot 31, Con. 14	Chaffey	.....	.4
69, Georgian Bay	Gibson	.....	4.50
Pcl. J., 138, Georgian Bay	"	.....	25.2
Burnt, Big Wind Lake	Oakley	2.9	.....
District of Nipissing:			
Pcl. 6473, W. French River	Bertram	1.	.....
9, Lake Nipissing	Loudon	.....	4.
M1, Lake Nipissing	MacPherson	.....	1.

Appendix No. 13—Continued

ISLANDS SOLD AND PATENTED

Under Summer Resort Regulations

Part or Parcel	Township	No. of acres sold	No. of acres patented
District of Nipissing:—Continued			
M7, Lake Nipissing	MacPherson	.....	.75
S35	Springer	2.	.....
District of Parry Sound:			
75C, Georgian Bay	Carling	.....	.36
C275, Georgian Bay	"	1.78	1.78
Porcupine, Blackstone Lake	Conger	.....	8.
B. 181, Georgian Bay	Cowper	14.3	.....
B. 248, Georgian Bay	"	.5	.....
B. 537, Georgian Bay	"	9.5	.....
B. 587, Georgian Bay	"	10.9	.....
B. 712, Georgian Bay	"	.....	4.16
B. 811, Georgian Bay	"	2.6	2.6
Tak-It-Aisy, Georgian Bay	"	1.7	.....
Island, Whitestone Lake, Opp. Lot 62, Con. 3	Hagerman	.....	.45
Jubilee, Lorimer Lake	"	.....	2.3
Wanaki, Opp. Lot 25, Con. 11	Hardy	.81	.81
Minosin, Memesagamesing Lake	"	12.	.....
A112, Georgian Bay	Harrison	.....	.4
A768, Georgian Bay	"	.....	3.83
318A, Georgian Bay	"	.75	.75
356A, Georgian Bay	"	1.5	1.5
527A, and 1154A, Georgian Bay	"	.78	.....
1106A, Georgian Bay	"	2.9	2.9
Pt. T.P. 3464	Mowat	.....	4.56
Pt. T.P. 3464	"	3.08	3.08
K.G. 9229	"	.8	.....
K.G. 9253	"	.8	.8
A.R. 9, A.R. 26, Georgian Bay	Wallbridge	.....	9.6
A.R. 10, Georgian Bay	"	1.5	1.5
County of Peterborough:			
Calf, Eel's Lake	Anstruther	.....	.6
District of Sudbury:			
Island, Silver Lake, Opp. Lot 6, Con. 5	Broder	.25	.....
Island, Lake St. Charles, Opp. Lot 7, Con. 6	"	1.4	.....
Island, LaCloche Lake, Opp. Lot 12, Con. 3	Harrow	.....	1.67
Swanson, Fairbank Lake	Fairbank	.35	.....
Blueberry, Wanapitei Lake	MacLennan	4.3	.....
N. French River	Mason	.....	1.
G.R. 57, Wanapitei Lake	Rathbun	5.7	5.7
Island, Long Lake, Opp. Lot 1, Con. 1	Waters	6.7	6.7
District of Rainy River:			
Pcl. 1, Is. H, Clearwater Lake	Fleming	3.	.....
J. Clearwater Lake	"	.....	2.6
G. 958	Watten	.....	9.5
G. 991	"	2.	2.
G. 1222, Rainy Lake	.....	1.2	.....
G. 1241, Rainy Lake	.....	2.7	2.7
G. 1425, Rainy Lake	.....	3.3	3.3
G. 1428, Rainy Lake	.....	6.1	6.1
Pcl. 3, Id. A. 10, Rainy Lake	.....	.....	2.6
Pcl. 4, Id. A. 10, Rainy Lake	.....	.....	7.
	Totals	187.281	254.331

No. of Cancellations, 1. Area, 0.55 acres.

No. of Sales, 51. No. of Patents, 59.

No. of Licenses of Occupation, 19. Area, 30.40 acres.

Appendix No. 13—Continued

MISCELLANEOUS CONVEYANCES, ETC., ISSUED

Township	District or County	Sales		Patents, Etc.	
		No.	Area	No.	Area
Miscellaneous:					
Hodgins	Algoma	.....	.....	1	85.
Ottawa	Carleton	1	.10	1	.10
Haycock	Kenora	.....	.....	1	164.68
Kirkup	"	.....	.....	1	133.15
Unsurveyed	"	1	42.24	.....	.....
Unsurveyed	"	1	98.	.....	.....
Unsurveyed	"	1	44.	.....	.....
Unsurveyed	"	.....	.....	1	159.92
Unsurveyed	"	.....	.....	1	147.25
Unsurveyed	"	.....	.....	1	1.568
Unsurveyed	Rainy River	1	2.29	.....	.....
Unsurveyed	"	.....	.....	1	68.5
Hardwick	Thunder Bay	.....	.....	1	66.30
Upsala	"	3	429.	.....	.....
Teck	Timiskaming	.....	.....	1	4.
Bertie	Welland	.....	.....	1	.023
Vesting Orders:					
Fisher	Algoma	1	.8	1	.8
Keppel	Grey	1	1.72	1	1.72
Chapman	Parry Sound	1	.055	1	.055
Ivanhoe	Sudbury	1	.023	1	.023
	Totals	12	618.228	14	141.521

Appendix No. 14

PATENTS OFFICE (LANDS BRANCH)

Statement of Patents, etc., Issued during the year ending March 31st, 1941.

Public Land Patents	333	
Free Grant "	129	
Pine "	14	
Release of Pine	11	
Transfers (Town Lots)	67	
Patents " "	86	
Vesting Orders	4	
Water Power Leases	2	
		646
Mining Land Patents	555	
" Rights "	8	
" Leases "	266	
		829
Crown Leases	10	
" " (Summer Resort)	3	
Algonquin Park Leases	15	
Bruce Beach Leases	2	
" " Renewals	17	
Timagami Leases	11	
		58
Total		1533
Licenses of Occupation (Mines)	52	
" " (Lands)	291	
" " (Lands) (Summer Resort)	116	
" " (Algonquin)	3	
		462
Licenses of Occupation Cancelled	93	
Crown Leases Cancelled	30	

Appendix No. 15

RECORDS BRANCH

April 1st, 1940, to March 31st, 1941.

Communications received:	
From Crown Land Agents	7,692
From District Foresters	5,333
From Mining Records	2,627
From Homestead Inspectors	661
From Superintendent Algonquin Park	444
From Superintendent Quetico Park	31
From Superintendent Rondeau Park	212
From Supervisor Ipperwash Park	43
Orders-in-Council	58
Telegrams	208
All other sources	26,908
Total incoming (Minister's Office and Land Tax Branch not included)	44,217
Communications sent out to Crown Land Agents, District Foresters, Inspectors and Park Superintendents	14,000
To General Public	18,000
Re Statistics	600
Re Mill Licenses	1,820
Re Maps and Blue Prints	5,500
Summer Home Booklets and Pamphlets	2,200
Total outgoing (Minister's Office and Land Tax Branch not included)	42,120
Files:	
New Files Issued—General	1,400
New Files Issued—Accounts Chargeable	848
New Files Issued—Accounts Free	118

PART II

SURVEYS BRANCH

Appendix No. 16

REPORT OF THE SURVEYOR-GENERAL

It is more or less generally recognized that Ontario is singularly endowed with a variety of exceptional topographical features, altitude, and material wealth, within its geographical limits, and with them all land surveys are intimately involved.

The limited surveys provided by early explorers with primitive equipment led the way in what we know as Ontario, to the unique development that has taken place already and to the further development that is definitely indicated for the future.

During the period since the Conquest, the provincial boundaries have expanded and contracted from time to time.

Excepting the brief period when the south limit of the Canadian colony extended to the confluence of the Ohio and Mississippi Rivers, the south limit of the present Province was along the Great Lakes. The north limit changed from time to time from the height of land to the Albany River, and thence to Hudson's Bay and the present boundary of Manitoba. The west limit was seriously in dispute with Manitoba for a period many years ago and the determination of the east limit was settled in recent years between Ontario and Quebec.

As the land was shorn of its timber and opened to the sun, cultivation and industrial enterprise, the work of the surveyor extended, pressing ever northward, till we have, today, a population of, roughly, four million souls, ten per cent of which is found north of the French River, a territory once described as a rocky, barren waste.

It is only of recent years that the benefit of observation and photography from the air has been available as an aid to the laborious processes of specific area delineation on the ground.

In a geographical expanse of 412,589 square miles of land and water, approximately three and one-half times as large as the British Isles, we now have:

Subdivided Townships	1,137
Unsubdivided "	1,242
Partly Subdivided Townships	29
Total	2,408
Counties	42
Provisional Counties	1
Districts	12
Mining Divisions	12
Provincial Parks	4
Provincial Forests	8
Game Preserves on Crown Lands	12

In addition to these, numerous meridian and base lines have been surveyed in the northern part of the Province, which, together with railways,

roads and highways, provide the fundamental requirements essential for aerial mapping in the vast and sparsely settled portions of Northern Ontario.

The rich and great mineral lands of the Province have attracted thousands of prospectors, with the result large numbers of mining claim surveys are made each year, which, in turn, provide material for accurate mapping.

The geographical maps of the Province show how the spaces were filled in as the tide of population flowed. They show a variety of survey, resulting from the exigencies and conditions of time as it passed under legislation and regulations suited to the times.

For descriptive purposes Ontario is classified into two areas, Northern and Southern, with the French and Mattawa Rivers forming the line of demarcation. Northern Ontario, which is sometimes referred to as "New Ontario", contains in the neighborhood of 363,000 square miles, and in this part of the Province the township surveys are based on meridian and parallel lines of latitude. In Southern or "Old Ontario", which contains some 50,500 square miles, the townships surveyed in the northern, central and eastern portions were, generally speaking, based on lines run parallel and at right angles to Lake Ontario and the St. Lawrence River, with several townships fronting on the Ottawa River being laid out at right angles thereto. In the southwestern portion of the Province the orientation of township surveys was made to conform to boundaries established by Indian Treaties, Colonization Roads, and by lines drawn parallel and at right angles to the contour of the lake shores, which accounts for the irregularity in the orientation of the townships.

In the year 1783 the settlement of lands in Canada under tenure of free and common socage was first introduced. In this year United Empire Loyalists located along the banks of the St. Lawrence and its lakes, in what is now the Province of Ontario.

The first British surveys were made in 1785 when John Collins, Deputy Surveyor-General, instructed Lewis Knotte to survey lots of 200 acres in the first two or three Concessions of the Townships of Hallowell and Ameliasburgh, and in the same year P. McNiff was instructed to lay out the front line of the second and third Concessions in Lancaster Township, and of the second, third and fourth Concessions in Osnabruck and Williamsburg Townships, leaving roads 40 feet wide between each Concession, and between every fifth lot. The lots contained 200 acres, being 19 chains wide by 105.27 chains deep, posts being planted at the front angles of each lot. The Concession lines and Township boundaries only were run in the original survey. Shortly after this the width of road allowances was changed to 66 feet, and the width and depth of the lots changed, the area of the lots still being 200 acres.

The fronts of the Concessions were generally run approximately parallel to the river bank or lake shore and the sides of the lots were generally at right angles to the Concession, with some exceptions. This system was used, with some variation in the width and depth of the lots until 1818, except on the south shore of Lake Ontario between Niagara and Hamilton, where lots were 100 acres, 20 chains wide by 50 chains in depth, with one chain road allowance between Concessions and between every second lot. All the side lines were run and the Concessions were not run.

In 1818, what is known as the Double Front System of Survey was adopted. In this system both sides of the road allowance between Concessions were posted, marking the fronts of the half lots in each Concession, the half lot extending to the centre of the Concession. These lots were laid out with a frontage of 30 chains and a depth of 66.67 chains, and contained 200 acres.

In none of the foregoing systems were any check or proof lines run between the Concessions.

On March 27th, 1829, on the report of William Chewett, Surveyor-General, an Order-in-Council was passed inaugurating the first system of Sectional Surveys. The lots were 30 chains wide and the Concessions 66.67 chains in depth with an allowance for road between each alternate Concession and between every third lot.

The centre line of the road allowance between each alternate Concession was run and posts planted on the survey line and at 50 links on either side, making the survey line the front of the two adjoining Concessions. The centre line of the road allowance between every sixth lot was also run, making blocks of 2400 acres, 181 chains x 133.34 chains. This system was continued to 1851. During this period, however, a modification of this system was made at the request of the Canada Company in the survey of the Company's lands in their Huron Tract.

This system reduced the sections to 1000 acres, ten lots of 100 acres each, lots 20 chains x 50 chains, sections 1¼ miles square. These surveys were performed by the Government under the system suggested by the Canada Company at a charge of 6£ per 1000 acres or 3c. per acre. The Government adopted this system for Crown land surveys in 1851.

In 1859 the six mile square Townships, divided into blocks approximately 1 mile square, were introduced in the area north of Lake Nipissing and the French and Mattawa Rivers. At first these were surveyed under the sectional system, each 1 mile square block being numbered, there being 36 sections in each Township. These were divided into quarter sections of 160 acres and posts were planted at half mile points on all survey lines, to mark the corners of the sections and quarter sections. Subsequently, the blocks were divided into two lots of 320 acres and each Township contained six Concessions of twelve lots in each Concession. The front of each Concession was posted for the lots on that Concession and the lots were disposed of as half lots of 160 acres, thus reverting to the single front system of survey.

By an Order-in-Council of April 24th, 1906, the system of nine mile square Townships was adopted for the clay belt in Northern Ontario. The Townships were nine miles square, laid out with road allowances between each alternate Concession and every sixth lot with double fronts on each alternate Concession. The lots were 25.25 chains in width and 59.50 chains in depth, each lot containing 150 acres, there being 12 lots in each block, containing 1800 acres. These Townships contained 12 Concessions with 28 lots in each Concession.

To summarize, the various systems under which townships have been laid out in the Province of Ontario since the year 1785, are as follows:

(a) Single Front.
(b) Front and Rear.
(c) Double Front.
(d) 2400 acre section.
(e) 1000 acre section.
(f) 640 acre section or six mile township.
(g) 1800 acre section or nine mile township.

In Ontario no person may act as a Surveyor unless authorized to practice as a Land Surveyor, according to the provisions of "The Land Surveyors' Act", or so authorized before the passing thereof, according to the laws then in force, and unless registered under the provisions of the said Act.

In the annual report each year certain of the more important surveys are dealt with by publishing, verbatim, the reports of the Surveyor responsible for the work, and these have been printed for many years. They provide an imperishable record of conditions found by the Surveyor, and consequently an invaluable reference record.

From this source most intimate data will be permanently forthcoming to the advantage of present and future administrators and the public alike.

The outlay is classified and all of the work performed is recorded annually, though the details are not published to cover the smaller and less important ones.

In limited space it is not possible to formulate a complete retrospective of the surveys of Ontario from the days and records of the early explorers, but reference to previous annual reports and the accomplishments to date as reflected by the official plans testify to the magnitude of the Surveyor's task since the woodsman's axe dropped the first tree in what we now so proudly call Ontario.

The task, however, has only begun. Vast areas of the King's domain have still to be delimited and described by the Surveyor, and this work continues annually as most urgently required, the most of it at public expense.

The following survey work was carried out under instructions from this Branch, during the year ending March 31st, 1941:

Confirmation survey of Summer Resort Locations on Lake St. Peter, Township of McClure, by F. W. Beatty, O.L.S., Pembroke.

Summer Resort Locations in the vicinity of Armstrong, District of Thunder Bay, by R. F. Dynes, O.L.S., Sioux Lookout.

Summer Resort Locations on Boshkung and Kushog Lakes, Township of Stanhope, by Speight, vanNostrand, Ward & Anderson, O.L.S., of Toronto.

Municipal Surveys

No.	Date of Instructions	Description	Date of Confirmation
807	Sept. 14, 1940	Establish certain lines Township of Albion.	Unconfirmed

Townsite Subdivisions

The following subdivisions, laid out for Townsite purposes, on lands located, sold or patented subsequent to the 19th day of March, 1910, were approved and the selection of Crown Lots made under authority of the Townsites Act R.S.O., 1937, Chapter 46:

	Date of Order-in-Council
Part of Mining Claim T.C. 711, Township of Teck.....	May 10, 1940
Part of Mining Claims M.R. 6321 and M.R. 6451, Township of Cairo.....	July 18, 1940
Part of Mining Claims L. 2678, L. 2679 and L. 5941 Township of Teck.....	Aug. 16, 1940

Appendix No. 17

Statement of Crown Surveys completed and closed during the 12 Months Ending March 31st, 1941.

No.	Date of Instructions	Name of Surveyor	Description of Survey	Amount Paid	
1	May 9, 1940	Beatty, F. W.	Confirmation survey Summer Resort Locations on Lake St. Peter, Township of McClure	$ 741.75	
2	Oct. 7, 1940	Dynes, R. F.	Summer Resort Locations in the vicinity of Armstrong, District of Thunder Bay	469.05	
3	Apr. 15, 1940	Speight, vanNostrand, Ward & Anderson	Summer Resort Locations on Boshkung and Kushog Lakes, Township of Stanhope	1,227.73	
					$2,438.53

Statement of Crown Surveys commenced previous to March 31st, 1940, and completed during the 12 months ending March 31st, 1941.

	May 2, 1938	Abrey, G. S.	Survey part of Severn Falls Road, Township of Matchedash	$1,062.15	
					$1,062.15
					$3,500.68

PART III

FORESTRY BRANCH

Appendix No. 18

1.—FOREST FIRE PROTECTION

(1) *Legislation*

There were no changes in the Forest Fires Prevention Act nor the regulations thereunder during the year.

(2) *Organization and Personnel*

Two enlistments in the active service forces necessitated the appointment of acting District Foresters in the following Districts:—Port Arthur, July 16th; Fort Frances, August 23rd. The District Forester in the Cochrane District was superannuated on September 1st and no new appointment has been made.

Four Chief Rangers enlisted in the active service forces necessitating the appointment of acting Chief Rangers in the following divisions:—Longlac, July 23rd; Pays Plat, July 24th; Georgian Bay East, July 28th; Sudbury South, August 20th.

The Timagami East and Latchford divisions were amalgamated on October 1st. The former Chief Ranger at Latchford was transferred to Timagami as Chief Ranger of the amalgamated divisions to be known as the Timagami East division. No replacement was therefore necessary for the Chief Ranger of the Timagami East division who enlisted on July 16th.

New Chief Rangers were appointed to the Franz division, August 21st and to the A.C.R. division, February 1st

Townships M, I and E were transferred from the Mississagi East division to the Webbwood division; townships 3, 4 and B were transferred from the Sudbury South division to the Mississagi East division, and township A was transferred from the Sudbury South division to the Webbwood division on June 21st. The township of Capreol was transferred from the Sudbury South division to the Sudbury North division on February 28th.

Under a new arrangement of the Sault Ste. Marie District, effective January 1st, the Mississagi South division disappeared and the A.C.R. and Blind River divisions adjusted and a new division to be known as the Sault division created.

The boundary line between the A.C.R. and Sault divisions is as follows:—Commencing at the intersection of the north boundary of township 29, range XVI, with Lake Superior; thence easterly along the northern boundary of townships 29, 28, 27, 26, 25, and 24 in range XVI to the north-easterly angle of township 24, range XVI; thence northerly along the westerly boundary of township 23, range XVII, to the north-westerly angle thereof; thence easterly along the northern boundary of townships 23 and 22, range XVII to the north-easterly angle of township 22, range XVII; thence southerly along the eastern boundary of township 22, range XVII and township 22, range XVI, to the south-easterly angle of township 22, range XVI; thence easterly along the northern boundary of township 8H and 8G to the north-easterly angle of township 8G.

The boundary between the rearranged Blind River division and the newly created Sault Division is as follows:—Commencing at the north-easterly angle of township 8G; thence southerly along the eastern boundary of townships 8G, 7G, 6G, 5G, 4G, 3G, to the south-easterly angle of township 3G; thence south-westerly in a straight line to the south-westerly angle of township 196; thence easterly along the southern boundary of township 196 to the south-easterly angle thereof; thence southerly along the eastern boundary of townships 195, Otter, Haughton, Bridgland, Kirkwood and due south from the south-easterly angle of the township of Kirkwood to the north channel of Lake Huron.

The Chief Ranger's headquarters for the A.C.R. division was transferred from Sand Lake to Wawa on January 1st.

NUMBER OF MEN ON DUTY INCLUDING CHIEF AND DEPUTY CHIEF RANGERS

	1940	1939	1938	1937	1936	1935	1934
April 1st	82	88	88	93	53	38	143
April 15th	116	115	107	101	68	65	150
May 1st	362	258	274	258	128	297	243
May 15th	709	762	799	788	433	521	526
June 1st	1,025	1,074	1,077	951	785	860	834
June 15th	1,080	1,114	1,110	979	913	933	920
July 1st	1,088	1,140	1,130	977	939	925	933
July 15th	1,092	1,141	1,150	988	945	934	937
August 1st	1,093	1,142	1,142	998	940	932	916
August 15th	1,094	1,139	1,141	1,000	934	935	923
September 1st	1,022	1,082	1,100	965	916	929	889
September 15th	783	838	924	871	874	472	784
October 1st	477	335	560	351	391	229	356
October 15th	336	220	419	209	183	117	262
October 31st	192	190	264	114	127	90	186

The average daily force, including Chief and Deputy Chief Rangers, was as follows: April, 133; May, 689; June, 1,067; July, 1,091; August, 1,095; September, 797; October, 323. The largest number of men on duty at any one time, including Chief and Deputy Chief Rangers was 1,100.

RADIO SERVICE

The supervision of the radio communication system was assumed by the forest protection service on November 1st.

Radio communication is used mainly by the forest protection service for communication between lookout towers and to link up telephone ground communications where telephone facilities are not available. In addition to the main service, radio supplies air-to-ground communication for aircraft in flight for rapid reporting of fires in districts incompletely covered by lookout towers. Commercial radio stations are maintained by the Department at four points,—Kenora, Sioux Lookout, Red Lake and Pickle Lake, under an agreement with the Canadian Marconi Company who supply the radio equipment and receive a portion of the revenue over the commercial system.

Forest Protection Radio Service

One hundred and sixty radio stations were operated for forest fire protection purposes alone during the fiscal year.

RADIO SETS IN USE 1940-41.

District	Total	Tower Sets	Portable Sets	Boat Sets	Pack Sets	T.R. 200	Model 30	Miscellaneous
Sioux Lookout	19	15	1	2	.....	1	.....	.....
Kenora	12	8	1	.....	1	2	.....	.....
Fort Frances	15	9	.....	.....	2	.....	2	1 AVT 7 Aircraft set 1 300X Transmitter
Port Arthur	19	9	1	.....	1	2	1	2—300X 1—RK 20 1—852 1—25—125
Kapuskasing	14	10	2	.....	2	.....	.....	.....
Cochrane	10	9	1	.....	.....	.....	.....	.....
Sault Ste. Marie	15	12	1	.....	.....	.....	2	.....
Sudbury	31	29	2	.....	.....	.....	.....	.....
North Bay	25	18	3	4	.....	.....	.....	.....
	160	119	12	6	6	5	5	7

These consisted of 119 ultra-high frequency 5 — 7 meter tower sets, 12 ultra-high frequency portable sets, 6 ultra-high frequency 5 — 7 meter boat sets, 6 medium wave pack sets, 5 T R 200 medium wave sets, 5 model 30 medium wave sets and 7 miscellaneous sets. The 5 T R 200's were rented equipment, the balance are owned by the Department.

In addition to the above, aircraft were equipped with R C A aircraft sets as follows:

Stinson Reliant—O A V —Kenora District
Stinson Reliant—O A W—Port Arthur District
Stinson Reliant—O A Y —Port Arthur District
Stinson Reliant—B G M —Fort Frances District
Stinson Reliant—B G H —Sioux Lookout District

Revenues and Expenditures

The total expenditures for radio during the year was $46,824.91; net revenue amounted to $16,412.33.

CLASSIFICATION OF EXPENDITURES

Item	1940-41	1939-40	1938-39	1937-38
Payroll	$27,824.57	$30,952.11	$39,152.44	$38,283.82
Equipment	5,686.73	10,642.44	7,972.26	3,599.85
Improvements	.....	370.19	117.63	19,638.64
Freight, Express, etc.	1,037.20	926.48	1,192.56	1,260.05
Maintenance	3,582.45	2,998.80	9,691.00	4,618.24
Travel	4,132.25	3,657.60	4,969.85	5,808.09
Miscellaneous	4,561.71	6,454.28	1,903.87	1,920.61
Totals	$46,824.91	$56,001.90	$64,999.61	$75,129.30
Revenue	$16,412.33	$18,198.42	$17,932.06	$31,359.41

New Equipment Constructed

During the year 28 new sets were constructed as follows:—

(1)—Twenty standard ultra-high frequency tower sets to equip newly constructed towers.

(2)—Six ultra-high frequency portable sets constructed for portable use and operating on frequencies used for lookout tower communication.

(3)—Two 100 watt transmitters were assembled to replace previously rented equipment.

This equipment was distributed as follows:—

Kapuskasing —3 tower sets

Kenora —2 tower sets

Fort Frances —1 tower set

Cochrane —3 tower sets

Sudbury —6 tower sets

Sault Ste Marie—2 tower sets
1 portable (O.F.B.)

Port Arthur —3 tower sets
2 100 watt sets

North Bay —5 portables (O.F.B.)

(3) *Expenditures*

The total expenditure for the year was $925,010.18; the amount of Fire Tax collected was $543,522.19; miscellaneous revenue $38,467.04.

CLASSIFICATION OF EXPENDITURES

Item	1940-41	1939-40	1938-39	1937-38
Pay Roll	$555,773.82	$571,003.77	$604,973.08	$535,802.43
Equipment	58,527.38	88,152.35	88,238.77	102,189.49
Improvements	34,488.37	49,615.99	70,307.69	37,243.56
Extra Fire Fighting	124,190.37	74,095.54	122,270.34	240,833.05
Freight, Express, Postage, etc.	12,058.77	12,337.82	13,215.06	13,323.70
Gasoline and Oil	42,130.52	41,318.10	40,644.74	39,630.30
Maintenance	77,508.89	82,565.75	78,904.22	84,271.76
Travel	15,118.56	15,406.09	18,869.46	14,389.63
Rent	3,836.00	4,421.65	4,213.50	5,047.93
Miscellaneous	1,377.50	967.05	8,984.15	5,852.24
	$925,010.18	$939,894.11	$1,050,621.01	$1,078,584.09
Expenditure Refunds	Not Deducted	Not Deducted	Not Deducted	$439,216.98
Totals	$925,010.18	$939,894.11	$1,050,621.01	$639,367.11

ORGANIZATION AND PERSONNEL

District	Area (acres)	Headquarters	Supervisory Staff	Chief Ranger Division	Headquarters
Sioux Lookout	18,200,000	Sioux Lookout	1 District Forester 1 Assistant District Forester 4 Chief Rangers 11 Deputy Chief Rangers	Red Lake Sioux Lookout Armstrong Lake St. Joseph	Red Lake Sioux Lookout Armstrong Sioux Lookout
Kenora	9,600,000	Kenora	1 District Forester 3 Chief Rangers 9 Deputy Chief Rangers	Kenora Minaki Ignace	Kenora Minaki Ignace
Fort Frances	4,300.000	Fort Frances	1 District Forester 1 Chief Ranger 4 Deputy Chief Rangers	Fort Frances	Fort Frances
Port Arthur	13,100,000	Port Arthur	1 District Forester 4 Chief Rangers 13 Deputy Chief Rangers	Thunder Bay Nipigon Longlac Pays Plat	Port Arthur Macdiarmid Longlac Pays Plat
Kapuskasing	12,900,000	Kapuskasing	1 District Forester 4 Chief Rangers 10 Deputy Chief Rangers	Kapuskasing Hearst Nakina Oba	Kapuskasing Hearst Nakina Oba
Cochrane	8,700,000	Cochrane	1 District Forester 4 Chief Rangers 12 Deputy Chief Rangers	Cochrane Abitibi Timmins Swastika	Cochrane Lowbush Timmins Swastika
Sault Ste. Marie	10,100,000	Sault Ste Marie	1 District Forester 1 Assistant Forester 4 Chief Rangers 14 Deputy Chief Rangers	A.C.R. Mississagi South Blind River Franz	Sault Ste. Marie Ranger Lake Blind River Franz
Sudbury	12,500,000	Sudbury	1 District Forester 7 Chief Rangers 18 Deputy Chief Rangers	Foleyet West Foleyet East Mississagi West Mississagi East Webbwood Sudbury North Sudbury South	Foleyet Gogama Chapleau Biscotasing Espanola Skead Sudbury

ORGANIZATION AND PERSONNEL

District	Area (acres)	Headquarters	Supervisory Staff	Chief Ranger Division	Headquarters
North Bay	5,400,000	North Bay	1 District Forester 4 Chief Rangers 13 Deputy Chief Rangers	Timagami North Timagami East Latchford North Bay	Elk Lake Timagami Latchford North Bay
Parry Sound	3,200,000	Parry Sound	1 District Forester 1 Assistant Forester 2 Chief Rangers 5 Deputy Chief Rangers	Georgian Bay West Georgian Bay East	Parry Sound Powassan
Algonquin	3,300,000	Algonquin Park	1 District Forester 1 Assistant District Forester 2 Chief Rangers 6 Deputy Chief Rangers	Algonquin North Algonquin South	Pembroke Murchison Twp.
Tweed	3,200,000	Tweed	1 District Forester 1 Assistant Forester 2 Chief Rangers 5 Deputy Chief Rangers	Trent Madawaska	Bancroft Dacre
Total Area (acres)	104,500,000				

(4) *Fires*

The 1940 fire season was one of comparatively low hazards in the eastern part of the Province. In the western part of the Province the fire season was prolonged, with high hazards up until October 28th. The peak of the fire hazard occurred from August 9th to August 22nd when high hazards extended into the Sault Ste Marie and Kapuskasing Districts with moderately high hazards throughout the balance of the Province.

The total area burned over in the Fire District amounted to 121,614 acres. Of this total 80,445 acres were burned over in the Sioux Lookout District in the far northern part of the Province, 13,167 acres were burned in the Port Arthur District and 10,165 acres in the Kapuskasing District. The balance of 17,837 acres burned over was distributed among the remaining nine Districts. The area burned over during the year was among the lowest on record but was considerably above the record low of last year when only 29,098 acres were burned over.

CLASSIFICATION OF FOREST FIRES

By Month

Month	1940		1939	1938	1937	1936	1935	1934
	No.	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent
April	103	10.2	1.3	1.6	2.6	0.5	6.5	1.3
May	122	12.0	17.6	18.9	21.1	6.0	42.6	30.8
June	112	11.0	12.0	8.8	26.0	11.5	11.9	12.1
July	227	22.4	41.8	18.1	25.4	43.9	9.9	27.6
August	282	27.8	22.3	21.8	20.1	35.7	23.3	26.3
September	108	10.7	4.4	10.4	4.7	2.1	3.7	1.1
October	60	5.9	0.6	18.4	0.1	0.3	2.1	0.8
November	....	....	....	2.0	....	....	....	....
Totals	1,014	100.0	100.0	100.0	100.0	100.0	100.0	100.0

CLASSIFICATION OF FOREST FIRES

By Origin

Origin	1940		1939	1938	1937	1936	1935	1934
	No.	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent
Settlers	64	6.3	5.6	7.5	7.8	5.2	12.8	9.8
Campers	339	33.4	33.8	34.2	19.8	20.9	26.1	23.7
Railways	24	2.4	3.0	1.9	3.1	1.8	2.8	2.0
Lightning	212	20.9	19.8	19.0	20.9	33.3	7.7	31.6
Logging Operations	23	2.3	1.8	3.4	3.2	1.5	2.4	2.2
Mining Operations	5	0.5	0.3	0.3	1.2	0.4	0.6	1.3
Smokers	179	17.6	16.8	13.3	18.1	15.3	22.8	13.4
Road Construction	12	1.2	1.8	2.1	2.4	0.8	1.5	5.0
Incendiary	34	3.3	9.1	8.4	8.9	12.0	12.8	4.1
Prospectors	2	0.2	0.5	0.8	1.2	0.7	1.0	0.4
Miscellaneous	30	3.0	2.0	2.0	2.4	0.9	2.4	1.4
Unknown	90	8.9	5.5	7.1	11.0	7.2	7.1	5.1
Totals	1,014	100.0	100.0	100.0	100.0	100.0	100.0	100.0

CLASSIFICATION OF FOREST FIRES

By Size

Size	1940		1939	1938	1937	1936	1935	1934
	No.	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent	Per Cent
Quarter acre and under	224	22.1	30.8	24.1	25.5	20.2	22.5	24.6
Over quarter to five acres	441	43.5	47.8	47.4	38.1	36.2	35.2	36.9
Over five to ten acres	99	9.7	6.7	8.0	7.7	8.0	9.5	8.7
Over ten to 100 acres	170	16.8	11.7	15.6	19.4	19.0	21.7	19.7
Over 100 to 500 acres	56	5.5	2.4	3.1	5.0	7.0	7.0	6.8
Over 500 to 1,000 acres	10	1.0	0.3	0.6	1.7	2.9	1.5	1.5
Over 1,000 to 10,000 acres	10	1.0	0.2	1.1	2.4	5.1	2.1	1.7
Over 10,000 acres	4	0.4	0.1	0.1	0.2	1.6	0.5	0.1
Totals	1,014	100.0	100.0	100.0	100.0	100.0	100.0	100.0

CLASSIFICATION OF FOREST AREAS BURNED OVER

By Month

District	April		May		June		July		August		September		October		Totals (Acres)
	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	
Sioux Lookout	.....	.....	27	.....	9	.....	4,067	5.1	75,862	94.3	437	0.6	43	.....	80,445
Kenora	.....	.....	75	2.5	590	19.9	286	9.6	1,745	59.0	137	4.6	135	4.5	2,968
Fort Frances	.....	.....	.....	.....	362	9.0	3,128	78.0	69	1.7	443	11.1	8	0.2	4,010
Port Arthur	2,776	21.1	344	2.6	3,945	30.0	1,860	14.1	2,914	22.1	546	4.2	782	5.9	13,167
Kapuskasing	3	.....	5	.....	10	0.1	7,048	69.3	3,093	30.5	6	0.1	.....	.....	10,165
Cochrane	83	8.3	675	67.1	153	15.2	12	1.1	83	8.3	.....	.....	.....	.....	1,006
North Bay	74	14.0	196	37.2	6	1.1	15	2.9	236	44.8	.....	.....	.....	.....	527
Sudbury	1,466	57.7	662	26.1	163	6.4	158	6.2	90	3.6	.....	.....	.....	.....	2,539
Sault Ste. Marie	909	26.1	377	10.9	4	0.1	8	0.2	2,175	62.5	3	0.1	3	0.1	3,479
Parry Sound	983	79.3	232	18.7	9	0.7	10	0.8	6	0.5	.....	.....	.....	.....	1,240
Algonquin	1,215	95.7	34	2.7	3	0.2	15	1.2	2	0.2	.....	.....	.....	.....	1,269
Tweed	373	46.7	195	24.4	8	1.0	9	1.1	24	3.0	2	0.3	188	23.5	799
Totals	7,882	6.5	2,822	2.3	5,262	4.3	16,616	13.7	86,299	70.9	1,574	1.3	1,159	1.0	121,614

CLASSIFICATION OF AREA BURNED OVER

By Origin

District	Settlers		Campers		Railways		Lightning		Logging Operations		Mining Operations		Smokers		Road Construction		Incendiary		Prospectors		Miscellaneous		Unknown		Totals (Acres)
	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	Acres	Per Cent.	
Sioux Lookout	2	.....	715	0.9	.....	.....	74,696	92.9	10	.....	24	.....	146	0.2	.....	.....	7	.....	18	.....	2	.....	4,825	6.0	80,445
Kenora	46	1.6	1,923	64.8	48	1.6	649	21.9	1	.....	1	.....	212	7.2	6	0.2	15	0.5	.....	.....	49	1.7	18	0.6	2,968
Fort Frances	6	0.2	44	1.1	.....	.....	3,937	98.1	.....	.....	.....	.....	13	0.4	4	0.1	1	.....	.....	.....	.....	.....	5	0.1	4,010
Port Arthur	675	5.1	1,905	14.5	7	.....	7,809	62.1	42	0.3	.....	.....	755	5.7	1,668	12.7	.....	.....	.....	.....	66	0.5	240	1.8	13,167
Kapuskasing	1,181	11.6	1,132	11.2	4	.....	780	7.7	7,024	69.1	.....	.....	13	0.1	.....	.....	10	0.1	.....	.....	8	0.1	13	0.1	10,165
Cochrane	5	0.5	1	0.1	1	0.1	.....	.....	15	1.5	.....	.....	3	0.3	.....	.....	400	39.8	.....	.....	455	45.2	126	12.5	1,006
North Bay	21	4.0	67	12.7	.....	.....	28	5.3	1	0.2	.....	.....	133	25.2	.....	.....	160	30.4	.....	.....	79	15.0	38	7.2	527
Sudbury	142	5.6	507	20.0	12	0.5	50	2.0	.....	.....	8	0.3	626	24.6	.....	.....	1,186	46.7	.....	.....	1	.....	7	0.3	2,539
Sault Ste. Marie	10	0.3	114	3.3	482	13.9	2,248	64.6	3	0.1	.....	.....	578	16.6	.....	.....	44	1.2	.....	.....	.....	.....	.....	.....	3,479
Parry Sound	179	14.4	292	23.6	10	0.9	.....	.....	22	1.8	.....	.....	545	43.8	.....	.....	6	0.5	.....	.....	.....	.....	186	15.0	1,240
Algonquin	24	1.9	54	4.2	1	0.1	12	1.0	.....	.....	.....	.....	125	9.8	.....	.....	871	68.6	.....	.....	7	0.6	175	13.8	1,269
Tweed	305	38.1	340	42.5	10	1.3	15	1.9	.....	.....	.....	.....	90	11.3	.....	.....	25	3.1	.....	.....	.....	.....	14	1.8	799
Totals	2,596	2.1	7,094	5.9	575	0.5	90,224	74.2	7,118	5.9	33	.....	3,239	2.7	1,678	1.4	2,725	2.2	18	.....	667	0.5	5,647	4.6	121,614

CLASSIFICATION OF FOREST AREAS BURNED OVER

District	Number of Fires	Mature Growth		Second Growth		Young Growth		Slash Not re-stocking	Old Burn Not re-stocking	Muskeg	Barren	Grass	Totals (Acres)
		Coni-ferous	Hard-wood	Coni-ferous	Hard-wood	Coni-ferous	Hard-wood						
Sioux Lookout	164	8,878	.....	20,138	3,940	24,384	2,990	4,564	15,542	5	.....	4	80,445
Kenora	160	157	5	740	69	322	286	468	534	60	216	111	2,968
Fort Frances	74	169	.....	59	2	1,260	321	1,314	604	119	50	112	4,010
Port Arthur	182	1,761	1,456	1,520	109	1,974	547	1,666	2,257	705	29	1,143	13,167
Kapuskasing	37	297	225	365	20	1,152	2,367	7,327	211	306	.....	25	10,165
Cochrane	25	102	.....	.....	.....	219	267	175	82	.....	1	160	1,006
North Bay	34	5	.....	7	8	54	168	30	50	50	63	92	527
Sudbury	105	12	.....	57	1,009	149	315	422	175	22	136	242	2,539
Sault Ste. Marie	61	204	115	67	206	6	168	1,344	457	57	183	672	3,479
Parry Sound	66	3	.....	14	215	10	243	249	225	20	57	204	1,240
Algonquin	46	.....	.....	150	4	107	900	3	1	2	77	25	1,269
Tweed	60	.....	8	13	96	24	277	12	216	.....	91	62	799
Totals	1,014	11,588	1,809	23,130	5,678	29,661	6,719	17,574	20,354	1,346	903	2,852	121,614
1939 Totals	961	3,807	575	2,542	352	1,892	956	3,087	8,363	187	6,649	688	29,098
1938 "	1,292	11,551	5,915	23,760	6,128	26,676	23,030	23,402	10,597	4,021	673	2,492	138,245
1937 "	1,453	52,972	9,983	34,756	3,662	47,954	8,755	27,770	31,281	3,226	2,423	2,004	224,746
1936 "	2,264	380,504	34,514	140,287	23,358	168,181	90,423	94,175	201,409	65,613	44,716	13,253	1,264,433
1935 "	1,309	41,428	9,947	24,120	8,654	30,470	29,110	34,900	38,937	9,848	17,633	5,615	250,662
1934 "	1,568	60,845	8,028	20,668	11,276	8,902	22,883	22,824	31,575	3,117	3,608	4,907	198,633

CLASSIFICATION OF LAND BURNED OVER

District	Fires Burning on one Class of Land only						Fires Burning on Both Crown and Private Land										Totals	
	Crown Land			Private Land			Originating on Crown Land					Originating on Private Land						
	No. of Fires	Area in Acres	Per Cent.	No. of Fires	Area in Acres	Per Cent.	No. of Fires	Crown Land Area in Acres	Per Cent.	Private Land Area in Acres	Per Cent.	No. of Fires	Crown Land Area in Acres	Per Cent.	Private Land Area in Acres	Per Cent.	No. of Fires	Area in Acres
Sioux Lookout	137	79,614	99.0	27	831	1.0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	164	80,445
Kenora	101	2,208	74.5	56	728	24.5	.....	.....	.....	.....	.....	3	16	0.5	16	0.5	160	2,968
Fort Frances	63	3,825	95.4	10	177	4.4	1	8	0.2	.....	.....	.....	.....	.....	.....	.....	74	4,010
Port Arthur	139	9,410	71.5	42	3,752	28.5	.....	.....	.....	.....	.....	1	4	.....	1	.....	182	13,167
Kapuskasing	9	282	2.8	26	7,663	75.4	.....	.....	.....	.....	.....	2	277	2.7	1,943	19.1	37	10,165
Cochrane	5	133	13.2	19	723	71.9	1	120	11.9	30	3.0	.....	.....	.....	.....	.....	25	1,006
North Bay	23	117	22.2	11	410	77.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	34	527
Sudbury	51	1,356	53.4	52	977	38.5	2	180	7.1	26	1.0	.....	.....	.....	.....	.....	105	2,539
Sault Ste Marie	23	926	26.6	36	2,003	57.6	.....	.....	.....	.....	.....	2	210	6.0	340	9.8	61	3,479
Parry Sound	16	338	27.3	48	521	42.0	1	10	0.8	1	0.1	1	140	11.3	230	18.5	66	1,240
Algonquin	28	1,068	84.2	16	125	9.8	.....	.....	.....	.....	.....	2	76	6.0	.....	.....	46	1,269
Tweed	35	672	84.1	25	127	15.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60	799
Totals	630	99,949	82.2	368	18,037	14.8	5	318	0.3	57	.....	11	723	0.6	2,530	2.1	1,014	121,614

AVERAGE NUMBER OF RAILWAY FIRES PER HUNDRED MILES OF LINE THROUGH FOREST SECTIONS.

Railway	1940	1939	1938	1937	1936	1935	1934
Canadian National Railways (northern trans-continental line only)	0.4	0.3	0.4	0.5	0.3	0.1	0.8
Canadian National Railways (exclusive of northern line)	0.5	0.9	0.8	1.3	0.9	1.1	0.7
Canadian Pacific Railway	0.5	0.5	0.3	0.5	1.1	0.8	0.7
Algoma Central and Hudson Bay Railway	0.9	0.6	0.6	2.5	0.9	.....	0.3
Temiskaming and Northern Ontario Railway	.....	.....	.....	0.2	0.5	0.5	.....
Nipissing Central Railway	3.1	.....	.....	3.2	.....	.....	.....
Totals	0.5	0.6	0.5	0.9	0.8	0.7	0.6

RAILWAY FIRES

	Per cent. of Total Number of Railway Fires						
Railway	1940	1939	1938	1937	1936	1935	1934
Canadian National Railway (northern trans-continental line only)	12.5	6.9	12.0	8.9	5.0	2.8	20.0
Canadian National Railways (exclusive of northern line)	41.6	58.6	60.0	51.1	42.5	58.3	43.3
Canadian Pacific Railway	29.2	27.6	20.0	17.8	40.0	33.3	33.3
Algoma Central and Hudson Bay Railway	12.5	6.9	8.0	17.8	7.5	.....	3.4
Temiskaming and Northern Ontario Railway	.....	.....	.....	2.2	5.0	5.6	.....
Nipissing Central Railway	4.2	.....	.....	2.2	.....	.....	.....
Totals	100.0	100.0	100.0	100.0	100.0	100.0	100.0

MEANS OF FIRE DETECTION

District	Division	Total Fires	Air Service		Towers		Rangers		Public	
			Number	Per Cent.	Number	Per Cent.	Number	Per Cent.	Number	Per Cent.
Sioux Lookout	Red Lake	44	20	45.4	3	6.9	7	15.9	14	31.8
	Sioux Lookout	62	22	35.5	18	29.0	7	11.3	15	24.2
	Armstrong	33	7	21.2	12	36.4	2	6.0	12	36.4
	Lake St. Joseph	25	10	40.0	10	40.0	.....	.....	5	20.0
		164	59	36.0	43	26.2	16	9.7	46	28.1
Kenora	Kenora	109	29	26.6	35	32.1	7	6.4	38	34.9
	Minaki	28	11	39.3	4	14.3	4	14.3	9	32.1
	Ignace	23	19	82.7	.....	.....	.....	.....	4	17.3
		160	59	36.8	39	24.4	11	6.9	51	31.9
Fort Frances	Fort Frances	74	21	28.4	37	50.0	4	5.4	12	16.2
Port Arthur	Thunder Bay	116	15	12.9	40	34.6	18	15.5	43	37.0
	Nipigon	33	8	24.2	11	33.4	7	21.2	7	21.2
	Longlac	9	2	22.2	4	44.5	.....	.....	3	33.3
	Pays Plat	24	9	37.5	.....	.....	8	33.3	7	29.2
		182	34	18.6	55	30.3	33	18.2	60	32.9
Kapuskasing	Nakina	4	.....	.....	.....	.....	1	25.0	3	75.0
	Oba	8	1	12.5	3	37.5	1	12.5	3	37.5
	Kapuskasing	21	.....	.....	7	33.3	6	28.6	8	38.1
	Hearst	4	.....	.....	1	25.0	.....	.....	3	75.0
		37	1	2.7	11	29.8	8	21.6	17	45.9
Cochrane	Cochrane	9	.....	.....	1	11.1	5	55.6	3	33.3
	Abitibi	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Timmins	6	.....	.....	2	33.3	.....	.....	4	66.7
	Swastika	10	.....	.....	3	30.0	2	20.0	5	50.0
		25	.....	.....	6	24.0	7	28.0	12	48.0

MEANS OF FIRE DETECTION

District	Division	Total Fires	Air Service		Towers		Rangers		Public	
			Number	Per Cent.	Number	Per Cent.	Number	Per Cent.	Number	Per Cent.
North Bay	Timagami North	14	.....	.....	5	35.7	3	21.4	6	42.9
	Timagami East	3	.....	.....	1	33.3	1	33.3	1	33.4
	North Bay	12	.....	.....	4	33.3	4	33.3	4	33.4
	Latchford	5	.....	.....	5	100.0	.....	.....	.....	.....
		34	.....	.....	15	44.1	8	23.5	11	32.4
Sudbury	Foleyet West	4	1	25.0	3	75.0	.....	.....	.....	.....
	Foleyet East	6	.....	.....	3	50.0	2	33.3	1	16.7
	Sudbury North	14	.....	.....	6	42.8	2	14.3	6	42.9
	Sudbury South	36	2	5.5	15	41.7	1	2.8	18	50.0
	Webbwood	34	1	2.6	13	38.2	7	20.9	13	38.3
	Mississagi East	2	.....	.....	.....	.....	1	50.0	1	50.0
	Mississagi West	9	.....	.....	5	55.6	1	11.1	3	33.3
		105	4	3.8	45	42.9	14	13.3	42	40.0
Sault Ste. Marie	A.C.R.	16	1	6.2	3	18.8	3	18.8	9	56.2
	Blind River	31	1	3.3	.....	.....	8	25.8	22	70.9
	Mississagi South	1	.....	.....	.....	.....	.....	.....	1	100.0
	Franz	13	2	15.4	3	23.1	1	7.7	7	53.8
		61	4	6.6	6	9.9	12	19.7	39	63.8
Parry Sound	Georgian Bay West	21	.....	.....	8	38.1	2	9.5	11	52.4
	Georgian Bay East	45	.....	.....	15	33.4	6	13.3	24	53.3
		66	.....	.....	23	34.8	8	12.1	35	53.1
Algonquin	Algonquin North	18	2	11.1	9	50.0	2	11.1	5	27.8
	Algonquin South	28	1	3.6	8	28.6	9	32.1	10	35.7
		46	3	6.5	17	37.0	11	23.9	15	32.6
Tweed	Trent	46	.....	.....	37	80.5	3	6.5	6	13.0
	Madawaska	14	.....	.....	9	64.3	.....	.....	5	35.7
		60	.....	.....	46	76.7	3	5.0	11	18.3
Totals		1,014	185	18.3	343	33.8	135	13.3	351	34.6

(5) *Burning Permits*

The number of burning permits issued was 14,522, approximately one thousand less than the previous year. The acreage covered by permits was 41,986 acres, an increase of 3,798 acres over the previous year.

STATEMENT OF PERMITS ISSUED

Division	Number of Permits						
	1940	1939	1938	1937	1936	1935	1934
Red Lake	23	76	40	107	187	156	139
Sioux Lookout	66	45	80	88	234	244	314
Lake St. Joseph	6	2	27	.....	.....	.....	.....
Armstrong	120	199	168	167	188	169	187
Kenora	740	757	1,011	146	229	256	875
Ignace	8	5	.....	506	869	697	
Minaki	43	49	58	59	70	80	63
Fort Frances	300	424	69	54	42	52	45
Thunder Bay	1,590	905	1,297	948	969	952	2,049
Nipigon	77	163	159	76	.....	.....	123
Pays Plat	4	15	1	19			
Longlac	214	135	156	18	.....	.....	82
Nakina	9	10	12	18	26	25	33
Hearst	1,458	2,146	1,495	1,541	2,271	1,820	2,023
Oba	18	30	44	45	34	20	38
Kapuskasing	1,058	867	837	1,216	1,847	2,183	2,696
Cochrane	1,972	1,878	1,655	2,054	2,673	2,997	2,456
Abitibi	6	10	9	26	.....	.....	.....
Swastika	424	639	587	864	911	1,149	1,825
Timmins	995	777	455	982	1,505	1,352	1,299
A.C.R.	132	178	205	183	184	240	296
Blind River	181	258	313	315	306	428	452
Mississagi South	4	8	4	4	.....	.....	.....
Franz	44	56	61	65	72	155	49
Foleyet West	110	120	136	111	137	143	145
Foleyet East	121	189	142	161	175	171	189
Mississagi West	21	17	32	39	48	45	88
Mississagi East	59	75	80	67	33	90	118
Webbwood	433	428	528	466	549	820	626
Sudbury North	145	205	188	171	242	121	90
Sudbury South	547	777	853	430	793	997	1,089
Timagami West	.....	.....	.....	.....	50	52	50
Timagami North	2,044	2,166	2,388	2,219	1,877	1,367	1,082
Timagami East	44	98	27	37	38	59	64
Latchford	21	42	44	40	49	34	66
North Bay	776	811	862	920	1,245	969	1,051
Georgian Bay West	89	143	190	253	259	244	288
Georgian Bay East	214	300	308	371	410	371	303
Algonquin North	69	93	97	52	43	73	70
Algonquin South	109	152	72	145	43	103	203
Trent	110	134	165	205	135	130	150
Madawaska	118	183	180	212	221	224	246
Totals	14,522	15,565	15,635	15,400	18,964	18,988	20,962

STATEMENT OF PERMITS ISSUED

Division	Acreage Covered by Permits						
	1940	1939	1938	1937	1936	1935	1934
Red Lake	212	1,130	790	9,657	4,370	3,112	3,855
Sioux Lookout	818	70	285	415	280	1,045	3,266
Lake St. Joseph	6	3	99	.....	.....	.....	.....
Armstrong	147	277	4,744	1,733	844	1,303	1,601
Kenora	2,168	1,743	2,646	395	914	303	2,008
Ignace	4	3	.....	1,368	2,219	1,881	
Minaki	2	4	4	7	15	44	2
Fort Frances	1,117	1,620	254	121	181	1,274	1,651
Thunder Bay	6,618	3,421	5,175	3,096	3,663	4,149	5,698
Nipigon	911	1,168	3,981	1,058	.....	.....	720
Pays Plat	15	158	40	76			
Longlac	1,483	542	853	127	.....	.....	138
Nakina	50	35	71	297	154	175	117
Hearst	3,136	5,229	2,524	4,601	5,200	4,061	5,225
Oba	17	39	48	118	257	9	38
Kapuskasing	2,392	1,940	1,651	2,276	3,341	4,739	4,783
Cochrane	8,115	6,500	5,216	5,879	5,513	6,583	5,731
Abitibi	17	515	3	23	.....	.....	.....
Swastika	978	1,446	2,260	2,470	1,666	2,535	3,740
Timmins	2,188	2,027	820	3,707	2,133	1,936	1,863
A.C.R.	2,457	301	791	537	1,261	540	957
Blind River	536	810	1,210	1,550	1,213	1,654	1,664
Mississagi South	14	6	5	14	.....	.....	.....
Franz	42	25	113	82	981	15	257
Foleyet West	89	84	143	115	117	75	72
Foleyet East	152	117	172	336	72	96	127
Timagami West					292	186	140
Mississagi West	83	14	80	133	149	108	66
Mississagi East	4	49	24	5	25	22	39
Webbwood	1,677	1,221	1,615	1,736	1,433	2,626	2,300
Sudbury North	375	470	437	485	603	419	230
Sudbury South	1,255	1,625	2,215	1,018	1,693	2,307	2,471
Timagami North	3,041	2,728	2,723	4,322	2,150	1,489	1,048
Timagami East	8	25	2	1	22	.....	577
Latchford	7	48	198	160	113	85	280
North Bay	510	604	684	882	1,439	973	1,949
Georgian Bay West	249	446	468	484	521	622	592
Georgian Bay East	422	835	963	1,165	1,178	979	633
Algonquin North	194	187	736	100	83	250	104
Algonquin South	78	86	61	100	59	136	591
Trent	171	272	424	504	279	271	382
Madawaska	228	365	536	1,073	333	477	668
Totals	41,986	38,188	45,064	52,226	44,766	46,479	55,583

STATEMENT OF PERMITS ISSUED

Month	Number of Permits						
	1940	1939	1938	1937	1936	1935	1934
April	1,449	453	992	659	445	1,135	598
May	3,549	4,201	4,821	4,701	3,923	4,045	5,376
June	2,856	4,531	3,058	4,174	6,046	4,873	4,81
July	3,319	2,307	2,538	2,392	3,047	3,954	3,948
August	2,324	2,847	1,981	2,178	2,229	3,114	3,813
September	726	1,017	1,142	1,173	2,870	1,654	2,028
October	299	209	454	123	404	212	358
November	.....	.....	49	.....	.....	1	.....
Totals	14,522	15,565	15,035	15,400	18,964	18,988	20,962

Month	Acreage Covered by Permits						
	1940	1939	1938	1937	1936	1935	1934
April	6,889	2,340	9,190	10,421	3,115	4,856	5,119
May	12,933	11,950	14,995	19,667	11,971	11,979	16,701
June	7,495	11,547	5,651	9,451	13,285	10,327	11,947
July	5,635	4,108	4,902	4,061	4,971	7,765	7,383
August	4,626	4,879	3,881	4,635	4,277	5,386	6,547
September	3,333	2,286	4,136	3,118	5,575	5,363	6,179
October	1,075	1,078	2,120	873	1,572	801	1,707
November	.....	.....	189	.....	.....	2	.....
Totals	41,986	38,188	45,054	52,226	44,766	46,479	55,583

(6) *Equipment*

The most important items of equipment purchased during the year, mostly for replacement, consisted of 9 fire fighting units, 56,600 feet of linen hose, 450 pairs of blankets, 6 motor boats, 18 motor trucks and 11 outboard motors.

MAJOR EQUIPMENT PURCHASED AND IN USE—1940-41

District	Fire Fighting Units		Fire Fighting Hose (Feet)		Portable Hand Pumps		Tents		Blankets (Pairs)		Canoes		Motor Boats		Auto Trucks		Railway Motor Cars		Velocipedes		Outboard Motors		Binoculars	
	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use	Purchased 1940	Total in Use
Sioux Lookout	....	96	.....	278,400	8	375	2	143	75	888	....	100	....	6	....	2	....	4	....	10	....	29	....	3
Kenora	1	67	9,500	187,700	....	213	4	97	.....	841	2	79	....	4	3	10	....	1	....	2	2	32	....	11
Fort Frances	....	35	1,500	103,600	....	69	3	45	.....	426	4	59	....	3	1	4	....	1	....	1	1	25	....	12
Port Arthur	....	80	.....	202,900	20	285	7	188	100	1,452	....	123	....	5	4	9	....	5	....	7	....	22	....	10
Kapuskasing	5	37	.....	102,600	....	391	....	114	48	556	2	67	....	.....	1	5	....	11	....	22	1	14	....	18
Cochrane	1	37	.....	89,500	17	236	2	49	57	647	....	56	1	6	3	16	....	6	....	18	....	14	....	5
Sault Ste. Marie	....	50	5,000	142,200	19	337	3	139	50	1,006	2	84	....	1	1	10	....	4	....	8	3	13	....	19
Sudbury	....	86	.....	252,400	....	292	....	240	20	1,438	....	190	3	7	1	16	....	7	....	3	1	30	....	33
North Bay	....	48	.....	137,800	....	168	....	152	.....	1,032	....	115	....	4	3	20	....	1	....	10	....	21	....	22
Parry Sound	....	20	2,000	54,000	....	122	....	33	.....	362	1	52	1	7	1	11	....	.....	....	8	....	6	....	12
Algonquin	....	17	6,000	61,300	....	87	4	60	100	764	....	80	1	2	....	5	....	5	....	3	2	16	....	12
Tweed	2	9	.....	23,700	24	171	....	23	.....	256	....	13	....	.....	....	8	....	1	....	1	....	13	....	18
Head Office Reserve	....	4	32,600	104,600	....	298	2	22	.....	94	....	.....	....	.....	....	.....	....	.....	....	.....	1	1	....	....
Totals	9	586	56,600	1,740,700	88	3,044	27	1,305	450	9,762	11	1,018	6	45	18	116	....	46	....	93	11	236	....	175

(7) *Permanent Improvements*

Sixteen steel lookout towers were erected during the year bringing the total number in use for fire protection purposes to 212. A number of cabins and other small buildings were constructed.

Permanent Improvements

Completed to March 31st, 1941.

Cabins	513
Storehouses	107
Boathouses	40
Combined Storehouses and Boathouses, etc.	26
Bunkhouses	68
Offices	28
Garages and Car Houses	73
Other Buildings	171
Hose Towers	64
Wooden Lookout Towers	72
Steel Lookout Towers	212
Permanent Telephone Lines (Miles)	4,296
Temporary Telephone Lines (Miles)	5

(8) *Hazard Disposal*

Hazard disposal during the year was confined to brush burning in connection with logging operations in the Timagami section. A similar program was started on a timber sale on the east side of Lake Nipigon. These operations are on a commercial scale and are designed to show the possibilities of brush disposal in connection with logging operations. Should slash disposal prove practicable on logging operations generally the fire hazard over the province would be considerably reduced.

(9) *Travel Permits*

A total of 10,162 travel permits were issued covering 33,350 persons.

(10) *Operating Permits*

A total of 2,684 operating permits were issued covering 46,726 men employed. There was a marked reduction in mining operations and miscellaneous. Woods operations however showed a substantial increase from 709 permits covering 27,793 men employed the previous year to 816 permits covering 34,934 men employed during the current year.

STATEMENT OF TRAVEL PERMITS ISSUED

District	1940		1939		1938		1937		1936		1935		1934	
	Permits	Persons	Permits	Persons	Permits	Persons	Permits	Persons	Permits	Persons	Permits	Persons	Permits	Persons
Sioux Lookout	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kenora	1,185	3,796	1,073	3,222	903	2,501	927	2,784	833	2,344	887	2,147	1,276	3,330
Fort Frances	66	269	106	391	115	343	110	355	96	359	82	332	.....	.....
Port Arthur	254	1,078	486	1,031	249	431	20	58	57	124	63	105	88	109
Kapuskasing	55	113	217	530	180	378	106	162	146	312	317	612	2,248	2,465
Cochrane	1,045	3,060	1,312	3,992	1,326	3,655	1,370	3,857	1,438	4,078	1,362	3,689	1,192	3,085
Sault Ste. Marie	1,982	6,320	1,890	5,947	1,780	5,707	1,877	6,042	1,301	3,963	1,172	3,604	1,038	3,122
Sudbury	1,524	4,990	2,022	5,446	2,195	5,486	1,638	4,623	1,604	4,897	1,982	5,116	2,773	6,573
North Bay (Other than Ferguson Highway)	3,787	13,066	4,073	15,634	3,611	14,005	2,569	10,202	2,723	9,808	1,962	6,679	2,103	6,679
Parry Sound	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Algonquin	264	658	1,328	4,253	1,857	6,446	330	863	249	679	1,947	6,322	1,460	4,799
Tweed	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals	10,162	33,350	12,507	40,446	12,216	38,952	8,947	28,946	8,447	26,564	9,774	28,606	12,178	30,182

OPERATING PERMITS

District	Mining Operations		Woods Operations		Miscellaneous Operations		Totals	
	No. of Permits	Men Engaged	No. of Permits	Men Engaged	No. of Permits	Men Engaged	No. of Permits	Men Engaged
Sioux Lookout	141	674	7	529	4	572	152	1,775
Kenora	75	429	41	1,235	5	83	121	1,747
Fort Frances	29	200	19	1,397	.....	.....	48	1,597
Port Arthur	123	648	43	7,981	6	273	172	8,902
Kapuskasing	44	182	60	2,032	3	68	107	2,282
Cochrane	757	3,285	183	6,335	50	929	990	10,549
Sault Ste. Marie	86	653	29	4,560	2	6	117	5,219
Sudbury	197	1,106	55	3,180	4	30	256	4,316
North Bay	264	1,395	123	2,405	30	927	417	4,727
Parry Sound	9	61	62	608	4	87	75	756
Algonquin	7	55	53	3,319	.....	.....	60	3,374
Tweed	28	129	141	1,353	.....	.....	169	1,482
Totals	1,760	8,817	816	34,934	108	2,975	2,684	46,726
1939-40 Totals	2,732	14,694	709	27,793	245	5,721	3,686	48,208
1938-39 "	3,343	17,974	657	23,891	106	3,017	4,106	44,882
1937-38 "	3,534	19,685	737	34,743	162	3,550	4,434	57,978
1933-34 "	3,510	19,778	2,310	28,900	209	7,727	6,029	56,405
1932-33 "	3,106	12,348	2,171	19,144	187	1,982	5,464	33,474
1931-32 "	2,293	9,524	1,307	11,947	26	1,715	3,626	23,186

NOTE—As all Districts did not issue operating permits in the years 1934-35, 1935-36 and 1936-37, the totals for those years are not included in the above table.

Appendix No. 19

PROVINCIAL AIR SERVICE

The War has occasioned many changes in the Ontario Provincial Air Service during the past fiscal year. Since September of 1939 our flying staff has been affected to the extent of 46%, as follows: seven enlisted with the Royal Canadian Air Force or the Active Forces, one was loaned to the Galt Aircraft School, where he has remained to take charge of the entire school, one was loaned to the Department of Transport, where he has remained, and two resigned to take positions with Elementary Flying Training Schools. Our engineering staff was not affected to quite the same extent numerically, but we did lose some of the oldest and best trained of our staff, as follows: four enlisted with the Royal Canadian Air Force, and one resigned to take a position in charge of maintenance in one of the Elementary Flying Training Schools. Of the four who enlisted, one is now a Squadron Leader in charge of all aircraft and engine maintenance at Trenton, a second has been promoted to the rank of Squadron Leader, and is in charge of aircraft and engine maintenance at Camp Borden, a third was assigned to the A. I. D. staff of the Royal Canadian Air Force, and is now the Resident Inspector at Fleet Aircraft, Fort Erie, while the fourth enlisted as a Warrent Officer, and is in charge of trade testing applicants for enlistment in the Royal Canadian Air Force at Toronto. We also lost our Stores Superintendent, who is now connected with the Stores Department of the Royal Canadian Air Force at Ottawa.

In addition to the above, the Service has loaned men and equipment, as occasion necessitated and warranted, to the Department of Transport and to the Department of Munitions and Supply. At one time, two of our aircraft and eleven of our staff were on loan to the first mentioned Department, assisting in a preliminary survey of airport sites for the Empire Air Training Scheme, and no doubt, many of the sites examined have now been converted into airports. We also loaned one of our welders and our Assistant Plant Superintendent to the Department of Munitions and Supply, the former remaining with them for a period of four months, and the latter for a period of seven months.

We have been very fortunate in being able to obtain competent replacements for most of these men, but the demands being made by the Nation upon the flying industry in Canada are not only being felt in this Service, but will probably continue to be felt. It may ultimately require some reconstruction of our policy, but we are prepared to assist any of the Federal Departments of Government in the prosecution of the war effort in so far as our resources and responsibilities will permit.

From the standpoint of fire hazard, nature was again kind to us. Frequent rains throughout the Eastern Division kept the fire hazard in that section to a minimum, and although rain was not so frequent in the Western Division, only three fires reached the out-of-control stage during the entire year.

The policy which this Service has been following for the past four years has proven to be sound and well-founded. Following a discussion with the

various District Foresters and the Senior officials of the Department of Lands and Forests, it was decided to embark on a policy of expanding our transport fleet rather than our detection fleet. The addition of observation towers throughout most of the Districts has materially reduced the necessity for detection patrols, and the tendency of the work of this Service has been more and more in the direction of transportation and less and less in the direction of detection. The Department has to-day sixteen transport and semi-transport aircraft, eleven detection aircraft, and one intermediate type capable of carrying a pilot and two passengers. This increase in the number of transport aircraft has enabled the Department to provide quick and effective action on embryo fires, so that very few have reached the out-of-control stage, and the saving thus afforded the Department has justified the policy which this Service has been following, as well as affording a substantial saving in fire fighting costs, and a tremendous saving in burned timber.

We are, however, faced with a serious problem, as mentioned in my annual report of last year. Every aircraft manufacturer in both Canada and the United States is to-day geared to wartime production for military purposes, and we find ourselves in the position of not being able to purchase new aircraft of any kind. We have, therefore, been compelled to resort to the purchase of such suitable used equipment as may from time to time be offered to us. In this regard, we were fortunate in being able to procure two Wasp powered Stinson Reliant aircraft of the same type as this Service has been using for the past three years. One was purchased from the Irving Oil Co. Ltd. in St. John, N.B., and the other from a private owner in Seattle, Washington. In the case of the latter ship, we express to the Federal Government on behalf of this Service our appreciation of their kindness in amending their regulations in such a way as to make it possible for us to import a used American aeroplane, against which there had formerly been an embargo. There is little doubt that circumstances will compel us to follow this policy for the duration of the war. The Service also purchased a used Vedette Flying Boat from the Alexis Nihon Co. of Montreal, P.Q., and this is now being reconditioned for service this year. We will, however, be without the services of our D. H. 61, as we are unable to obtain necessary engine replacement parts.

Improvements

During the past fiscal year, we completed improvements to our Hangar and buildings at Sioux Lookout, which work was started in the previous year; and in addition to this, replaced about two-thirds of our wooden slipway at Sault Ste. Marie. This slipway had reached such a state of disrepair that it was considered to be unsafe for aircraft, so two-thirds of the old wooden structure was removed, concrete retaining walls poured around the outside, and the inside filled with gravel and slag, after which the whole was well packed, and a five inch re-inforced concrete slab poured over the top. The Entire improvement was carried out under the supervision of the Department of Highway engineers, and should be permanent.

Other repairs, painting and maintenance was carried out as necessary, but the program was not extensive, and it is not anticipated that it will be enlarged upon until after the war is over.

Winter Operations

Having regard for an extremely heavy reconditioning program, all aircraft were withdrawn from winter operations with the exception of a Stinson located at Algonquin Park. It is our opinion that the withdrawal of aircraft from such operations did not seriously or adversely affect the efficiency of the field forces.

The following tables which analyse the operations of the Provincial Air Service for the past fiscal year are submitted for your consideration and convenience.

TABLE I

Allocation of Aircraft

1940-41

Base	*Registration*	*Type*
Algonquin Park	CF-OAX	Stinson
Biscotasing	CF-OAA	Moth
	CF-OAS	Buhl
Caribou Lake	CF-OAR	Buhl
Fort Frances	CF-BGM	Stinson
Ignace	CF-OAV	Stinson
Kenora	G-CAOZ	Moth
	CF-OAP	Fairchild 71C
Oba Lake	CF-OAO	Moth
	CF-OAT	Buhl
	CF-OAZ	Stinson
Remi Lake	G-CAOU	Moth
Orient Bay	CF-OAB	Vedette
Pays Plat	CF-OAW	Stinson
Pickle Lake	G-CAPB	Moth
Port Arthur	CF-OAH	Hamilton
	CF-OAY	Stinson
Red Lake	CF-BGN	Stinson
Sault Ste. Marie	G-CAPA	Moth (Spare)
	G-CAOW	Moth
	G-CAPG	D. H. 61
Sioux Lookout	CF-OAE	Moth (Spare)
	CF-OAF	Moth
	CF-OAJ	Hamilton
Sudbury	G-CAOY	Moth
Temagami	CF-AOH	Fairchild KR-34
Twin Lakes	CF-OAD	Moth
	CF-OAQ	Buhl

TABLE II

TRANSPORT AIRCRAFT—EFFECTIVE LOADS CARRIED

1940-41

AIRCRAFT	HOURS FLOWN	EFFECTIVE LOAD
Buhl CF-OAQ	379.25	179,349 Lbs. 89 Tons, 1,349 Lbs.
Buhl CF-OAR	229.25	95,665 Lbs. 47 Tons, 1,665 Lbs.
Buhl CF-OAS	333.30	231,090 Lbs. 115 Tons, 1,090 Lbs.
Buhl CF-OAT	43.10	13,725 Lbs. 6 Tons, 1,725 Lbs.
D. H. 61 G-CAPG	152.45	70,655 Lbs. 35 Tons, 655 Lbs.
Fairchild 71C CF-OAP	217.50	150,035 Lbs. 75 Tons, 35 Lbs.
Hamilton CF-OAH	220.40	145,644 Lbs. 72 Tons, 1,644 Lbs.
Hamilton CF-OAJ	287.50	219,564 Lbs. 109 Tons, 1,564 Lbs.
Stinson CF-BGM	392.20	218,955 Lbs. 109 Tons, 955 Lbs.
Stinson CF-BGN	239.45	181,425 Lbs. 90 Tons, 1,425 Lbs.
Stinson CF-OAV	339.55	115,650 Lbs. 57 Tons, 1,650 Lbs.
Stinson CF-OAW	260.15	54,975 Lbs. 27 Tons, 975 Lbs.
Stinson CF-OAX	165.35	19,400 Lbs. 9 Tons, 1,400 Lbs.
Stinson CF-OAY	223.05	78,864 Lbs. 39 Tons, 864 Lbs.
Stinson CF-OAZ	81.05	28,013 Lbs. 14 Tons, 13 Lbs.
Vedette CF-OAB	188.05	45,383 Lbs. 22 Tons, 1,383 Lbs.

TABLE II—*Continued*

Total Transport Section:—

Total Flying Time	Hours	3,754.40
Total Loading	Lbs.	1,848,392
Total Loading	Tons	924 Tons, 392 Lbs.

TABLE III

Hours Flown on Various Phases of Flying Operations

	1924-40	1940-41	Total
Fire Detection	37,107.55	1,248.10	38,356.05
Game Detection	172.55	16.40	189.35
Fire Suppression	29,306.41	1,397.55	30,704.36
Photography	1,371.05	1.30	1,372.35
Sketching	3,416.48	9.35	3,426.23
Transportation—Ordinary	23,201.27	2,425.05	25,626.32
Transportation—Special	5,151.45	256.50	5,408.35
Mercy Flights	177.20	27.55	205.15
Ferrying	4,809.12	268.00	5,077.12
Forced Landings	824.14	34.15	858.29
Flying Instruction	2,800.02	56.00	2,856.02
Observers Instruction	94.09	.....	94.09
Operations	4,827.53	101.10	4,929.03
Tests—Aircraft	1,292.02	32.30	1,324.32
Dusting	41.35	.....	41.35
Tests—Wireless	69.10	.....	69.10
Tests—Radio	7.45	0.40	8.25
Total	114,671.58	5,876.15	120,548.13

TABLE IV

Totals

	1924-40	1940-41	Total
Passengers Carried	59,285	5,624	64,909
Personnel Carried	59,452	2,977	62,429
Total Passengers and Personnel Carried	118,737	8,601	127,338
Miles Flown	7,780,042	490,183	8,270,225
Effective Load Flown (Lbs.)	25,040,064	1,993,793	27,033,857
Effective Load Flown (Tons)	12,520 Tons 64 Lbs.	996 Tons 1,793 Lbs.	13,516 Tons 1,857 Lbs.

Appendix No. 20

REFORESTATION

1. NURSERIES

The Provincial Forest Nurseries at St. Williams, Midhurst and Orono, continued the production of planting stock as usual.

In addition to these three main centres of distribution, two auxiliary distribution stations were in operation; viz., Kemptville for Eastern counties and Sand Banks for Prince Edward county and vicinity.

Nursery Operations

(*a*) *Fertilizers*

The soil fertility at the nurseries was maintained by the application of commercial fertilizer, barn-yard manure, green soiling crops and humus.

TABLE I—QUANTITIES OF FERTILIZERS USED

Nursery	Manure	Commercial
St. Williams	370 tons	16,100 lbs.
Midhurst	215 tons	6,000 lbs.
Orono	303 tons	.....
Totals	888 tons	22,100 lbs.

(*b*) *Seed*

All tree seed used at the nurseries was collected in Ontario with the exception of some smaller quantities of exotic species difficult to obtain in this country.

(*c*) *Seed Beds*

The following table shows the seeding operations for the year.

TABLE II—SEED BEDS

Nursery	Conifers		Hardwoods	
	Quantities in Pounds	Beds	Quantities in Pounds	Quantities in Bushels
St. Williams	2,186	1,248	981	....
Midhurst	1,412	1,000	20	346
Orono	1,128	1,004	238	408
Totals	4,726	3,252	1,239	754

(*d*) *Transplanting*

Transplanting operations are shown in the following table.

TABLE III—TREES TRANSPLANTED

Nursery	Conifers	Hardwoods	Totals
St. Williams	9,494,500	2,438,000	11,932,500
Midhurst	5,901,700	.....	5,901,700
Orono	4,510,000	155,000	4,665,000
Totals	19,906,200	2,593,000	22,499,200

TABLE IV—TREES FOR DISTRIBUTION 1941

Nursery	Conifers	Hardwoods	Cuttings	Totals
St. Williams	6,455,000	2,428,000	450,000	9,333,000
Midhurst	5,698,000	342,950	63,000	6,103,950
Orono	6,780,900	668,000	250,000	7,698,900
Totals	18,933,900	3,438,950	763,000	23,135,850

Improvements

(a) *Buildings*

At St. Williams the extension to the tool-house was completed also a new combined work shop and sawmill 60′ x 36′ was erected. This sawmill constitutes an important economy, greatly lessening the cost of material used on the nursery and for shipping crates. Building at Orono and Midhurst was confined to maintenance and repairs.

(b) *Roads and Bridges*

The usual road maintenance work was done. No new construction work was undertaken.

Protection

(a) *Fire*

No fire occurred on the nursery property this year. All fire guards were maintained and grass areas in the vicinity were burned off during the early spring to reduce fire hazard.

(b) *Insects*

Close co-operation was maintained with the Forest Insects Division of the Dominion Department of Entomology. Spraying of infected areas was carried out to control some insects, and parasites were liberated to combat others.

(c) *Birds*

The depredations of birds and rodents were reduced to a minimum by patrol methods.

(d) *Fungus Diseases*

The fight against damping off fungus in the seed beds was waged vigorously, and new control methods are being experimented with.

The white pine blister rust is still being vigorously and systematically combatted with good results.

Woodlot and Plantation Improvement

Pruning and thinning operations have been carried on, and considerable valuable material obtained from some of the older plantations.

These improved plantations and woodlots are visited by many hundreds of people each year. Therefore there true value is to be found in practical demonstration and publicity.

2. TREE DISTRIBUTION

Of the total number of trees available for planting in the spring of 1940; namely, 23,135,850, 17,266,697 were distributed for all purposes. Private planting showed a slight decrease in the number of individual applications but the number of trees distributed for this purpose was about the same as last year. Other types of planting showed a slight increase. The total increase for the year was 344,791.

The tables in the following pages list the distribution under different headings.

TABLE V—TREES DISTRIBUTED TO PRIVATE LANDOWNERS, 1940

County or District	Shipments	Conifers	Hardwoods	Cuttings	Totals
Algoma	24	30,490	2,235	385	33,110
Brant	227	160,199	39,977	9,717	209,893
Bruce	281	206,593	28,050	5,395	240,038
Carleton	113	64,807	12,009	2,721	79,537
Cochrane	14	1,914	817	333	3,064
Dufferin	73	54,743	9,179	923	64,845
Dundas	39	28,611	26,679	4,580	59,870
Durham	210	521,193	73,022	119,150	713,365
Elgin	297	534,144	95,089	33,310	662,543
Essex	219	155,093	61,425	2,032	218,550
Frontenac	45	34,092	8,273	1,189	43,554
Glengarry	57	31,343	17,645	2,145	51,133
Grenville	36	54,607	7,404	2,840	64,851
Grey	283	176,968	45,626	2,215	224,809
Haldimand	179	233,680	41,756	4,030	279,466
Haliburton	51	55,228	7,780	820	63,828
Halton	170	134,298	48,029	2,876	185,203
Hastings	61	46,115	8,235	879	55,229
Huron	249	181,897	87,218	3,042	272,157
Kenora	9	10,064	886	200	11,150
Kent	91	55,275	19,216	3,920	78,411
Lambton	203	162,796	53,679	5,570	222,045
Lanark	27	12,546	3,511	307	16,364
Leeds	68	39,396	14,110	1,175	54,681
Lennox and Addington	44	34,184	3,379	270	37,833
Lincoln	133	71,998	14,445	4,327	90,770
Manitoulin	19	9,663	431	1	10,095
Middlesex	377	239,836	79,857	8,040	327,733
Muskoka	199	309,447	37,033	900	347,380
Nipissing	17	101,965	2,230	700	104,895
Norfolk	639	1,353,137	334,846	99,813	1,787,796
Northumberland	159	174,080	35,842	5,072	214,994
Ontario	274	318,440	65,117	15,548	399,105
Oxford	334	234,348	162,575	11,025	407,948
Parry Sound	92	110,414	5,367	1,630	117,411
Patricia	...	.....	.....	.....	.....
Peel	245	153,425	36,364	3,511	193,300
Perth	197	64,502	56,691	778	121,971
Peterborough	125	131,330	23,864	2,409	157,603
Prescott	27	62,350	2,865	200	65,415
Prince Edward	95	33,983	16,353	4,281	54,617
Rainy River	21	8,528	747	1,000	10,275
Renfrew	45	52,940	7,271	550	60,761
Russell	30	18,866	3,527	2,093	24,486
Simcoe	513	965,328	66,070	15,645	1,047,043
Stormont	30	18,356	4,277	1,815	24,448
Sudbury	59	25,320	5,815	748	31,883
Thunder Bay	12	4,580	590	250	5,420
Timiskaming	16	10,500	737	550	11,787
Victoria	81	83,420	12,167	930	96,517
Waterloo	197	127,262	53,739	3,605	184,606
Welland	198	139,716	31,828	5,224	176,768
Wellington	208	142,515	56,357	3,632	202,504
Wentworth	228	133,221	42,270	2,922	178,413
York	741	727,424	133,063	49,197	909,684
Totals	8,381	8,847,170	2,007,567	456,420	11,311,157

TABLE VI—SCHOOL CHILDREN, 1940

County or District	Shipments	Conifers	Hardwoods	Cuttings	Totals
Algoma	3	620	343	140	1,103
Brant	2	316	438	...	754
Bruce	177	23,868	15,682	280	39,830
Carleton	18	1,692	877	18	2,587
Cochrane	3	75	290	25	390
Dufferin	112	11,136	289	50	11,475
Dundas	2	550	....	100	650
Durham	21	2,179	946	60	3,185
Elgin	5	955	518	60	1,533
Essex	12	891	779	23	1,693
Frontenac	3	975	101	....	1,076
Glengarry	29	6,057	2,049	....	8,106
Grenville	..	....	....	....	....
Grey	166	17,346	6,468	369	24,183
Haldimand	99	32,431	2,694	5	35,130
Haliburton	2	275	12	....	287
Halton	5	762	420	12	1,194
Hastings	56	12,978	6,716	1,620	21,314
Huron	16	3,103	1,765	14	4,882
Kenora	..	....	....	....	....
Kent	6	6,605	11,425	1,025	19,055
Lambton	11	1,201	588	....	1,789
Lanark	2	622	30	....	652
Leeds	3	284	88	3	375
Lennox and Addington	1	20	5	....	25
Lincoln	11	3,871	1,678	202	5,751
Manitoulin	2	225	154	25	404
Middlesex	3	1,346	39	....	1,385
Muskoka	6	2,420	450	....	2,870
Nipissing	3	160	87	....	247
Norfolk	9	2,168	878	....	3,046
Northumberland	38	5,229	659	90	5,978
Ontario	7	2,239	904	620	3,763
Oxford	105	29,089	960	2	30,051
Parry Sound	11	5,227	214	....	5,441
Patricia	1	60	5	....	65
Peel	3	2,422	2,450	50	4,922
Perth	66	39,395	34,464	332	74,191
Peterborough	3	975	50	....	1,025
Prescott	6	871	135	10	1,016
Prince Edward	6	2,026	1,623	92	3,741
Rainy River	..	....	....	....	....
Renfrew	8	2,210	523	29	2,762
Russell	1	350	100	....	450
Simcoe	40	8,653	1,238	....	9,891
Stormont	12	1,455	1,433	....	2,888
Sudbury	3	72	26	....	98
Thunder Bay	1	610	90	....	700
Timiskaming	3	1,693	108	....	1,801
Victoria	3	292	159	....	451
Waterloo	9	3,880	834	32	4,746
Welland	14	2,856	2,429	20	5,305
Wellington	13	4,578	1,128	15	5,721
Wentworth	63	81,296	28,105	1,661	111,062
York	23	10,199	1,260	425	11,884
Totals	1,227	340,808	134,706	7,409	482,923

TABLE VII—SEMI-PUBLIC PROPERTIES, 1940

	Conifers	Hardwoods	Cuttings	Totals
Institutions	69,435	7,564	750	77,749
Service Clubs	7,030	770	50	7,850
Agricultural, Horticultural Societies and Farm Clubs	43,312	23,365	1,545	68,222
Camps, etc	25,145	6,395	500	32,040
Sundry	6,500	500	....	7,000
Totals	151,422	38,594	2,845	192,861

TABLE VIII—TREES PLANTED ON COUNTY FOREST PLANTATIONS, 1940

(Under agreement with the Crown)

Forest	Conifers	Hardwoods	Cuttings	Totals
Angus (Simcoe County)	326,725	44,500	15,000	386,225
Sauble (Bruce County)	146,000	7,000	14,000	167,000
Dufferin (Dufferin County)	21,000	.....	.....	21,000
Durham (Durham County)*	55,000	2,000	.....	57,000
Grey (Grey County)	184,500	130,000	.....	314,500
Hendrie (Simcoe County)	282,275	4,500	.....	286,775
Lanark (Lanark County)	65,000	.....	.....	65,000
Larose (Russell County)†	159,550	1,000	.....	160,550
Limerick (Grenville County)‡	199,170	12,450	.....	211,620
Northumberland (Northumberland County)*	140,000	.....	.....	140,000
Orr Lake (Simcoe County)	288,000	12,000	.....	300,000
Tosorontio (Simcoe County)	4,500	.....	.....	4,500
Uxbridge (Ontario County)	104,000	.....	.....	104,000
Victoria (Victoria County)	15,000	3,000	.....	18,000
Vivian (York County)	91,550	1,700	.....	93,250
Totals	2,082,270	218,150	29,000	2,329,420

* Owned by United Counties of Northumberland and Durham.

† Owned by United Counties of Prescott and Russell.

‡ Owned by United Counties of Leeds and Grenville.

TABLE IX—MUNICIPAL FOREST PLANTATIONS, 1940

(Not under agreement)

	Conifers	Hardwoods	Cuttings	Totals
Barrie, Town of	12,000	.....	.....	12,000
Belleville, City of	1,500	5,000	.....	6,500
Beverley, Township of	1,000	.....	200	1,200
Brant, County of	11,400	2,815	.....	14,215
Brantford Public Utilities	10,000	.....	.....	10,000
Burford, Township of	5,700	.....	.....	5,700
Caledonia, Township of	5,000	.....	.....	5,000
Camden, Township of	5,200	50	.....	5,250
Clarence, Township of	50,000	.....	.....	50,000
Colborne Public Utilities	500	.....	.....	500
Coldwater, Town of	8,500	500	.....	9,000
Dundas, Stormont and Glengarry, Counties of	4,000	.....	.....	4,000
Dysart, Township of	10,000	.....	.....	10,000
Elmira Public Utilities	1,500	500	.....	2,000
Ferris West, Township of	3,100	500	100	3,700
Foley, Township of	1,000	.....	.....	1,000
Ft. William, City of	5,000	.....	.....	5,000
Galt Public Utilities	5,100	1,400	.....	6,500
Gloucester, Township of	75,000	5,100	.....	80,100
Guelph Water Commission	10,200	.....	.....	10,200
Haldimand, Township of	18,700	.....	2,000	20,700
Halton, County of	28,500	2,000	.....	30,500
Hamilton, City of	6,300	2,400	.....	8,700
Harriston, Town of	8,000	2,000	.....	10,000
Hepworth, Village of	10,000	3,000	.....	13,000
Hungerford, Township of	30,000	.....	.....	30,000
Kemptville, Village of	2,000	.....	.....	2,000
Kent, County of	2,000	8,000	.....	10,000
Kitchener Water Commission	4,000	4,000	.....	8,000
Lambton, County of	29,500	.....	.....	29,500
Lindsay, Town of	5,200	2,800	.....	8,000
Macaulay, Township of	5,000	.....	.....	5,000
Malahide, Township of	4,200	1,000	1,000	6,200
Middleton, Township of	3,400	.....	.....	3,400
Mountain, Township of	10,000	.....	.....	10,000
Nepean, Township of	6,500	1,000	.....	7,500
Norfolk, County of	226,000	48,600	.....	274,600
Ottawa, City of	800	1,200	.....	2,000
Owen Sound, City of	23,900	600	.....	24,500
Oxford, County of	1,000	.....	.....	1,000
Paris, Town of	400	.....	.....	400
Parry Sound, House of Refuge	2,300	100	200	2,600
Peel, County of	47,275	1,000	10,000	58,275
Perry, Township of	10,000	.....	.....	10,000
Peterborough, Public Utilities	175	350	.....	525
Plantagenet, Village of	26,000	.....	.....	26,000
St. Thomas, City of	56,800	44,840	7,280	108,920
Sarnia, City of	10,000	.....	.....	10,000
Scarborough, Public Utilities	2,000	2,000	.....	4,000
Simcoe, Public Utilities	900	.....	.....	900
Stratford, City of	100	1,200	.....	1,300
Sudbury, Town of	1,100	.....	.....	1,100
Thornbury, Town of	1,000	.....	.....	1,000
Townsend, Township of	27,050	30,500	2,000	59,550
Vespra, Township of	40,675	.....	.....	40,675
Wentworth, County of	36,000	152,500	.....	188,500
Woodstock, Public Utilities	700	1,500	.....	2,200
Woolwich, Township of	10,000	.....	.....	10,000
Totals	923,175	326,455	22,780	1,272,410

TABLE X—MUNICIPAL ROADS, 1940

	Conifers	Hardwoods	Cuttings	Totals
Bruce County	2,400	.....	.....	2,400
Cardwell Township	500	.....	.....	500
Chaffey Township	10,000	.....	.....	10,000
Foley Township	1,000	.....	.....	1,000
Franklin Township	5,000	.....	.....	5,000
Hope Township	2,000	.....	.....	2,000
Humphrey Township	2,000	.....	.....	2,000
King Township	200	.....	.....	200
Medora and Wood Townships	4,500	.....	.....	4,500
Monck Township	2,000	.....	.....	2,000
Ontario County	3,400	800	.....	4,200
Otonabee Township	11,120	770	.....	11,890
Ottawa Suburban Road Committee	800	.....	.....	800
Peel County	500	8,700	.....	9,200
Somerville Township	3,000	.....	.....	3,000
Stisted Township	5,000	.....	.....	5,000
Stormont, Dundas and Glengarry Counties	23,000	.....	.....	23,000
Wellington County	1,800	300	.....	2,100
York Township	1,900	1,100	.....	3,000
Totals	80,120	11,670	.....	91,790

TABLE XI—SUNDRY MUNICIPAL PROPERTIES, 1940

	Conifers	Hardwoods	Cuttings	Totals
Arthur Village	600			600
Brampton Water Commission		800		800
Brampton Town	300	400		700
Brantford Parks Board	1,000	3,000		4,000
Brockville Park	12			12
Bronte Beach Park	1,200	150		1,350
Burlington Town	500			500
Capreol Town	175	50	50	275
Chapleau Township	1,000			1,000
Clifford Village	1,200	75		1,275
Collingwood Public Utilities	75			75
Cornwall Town	200	1,000		1,200
Dundas Town		4,400		4,400
Elora Village	500	500		1,000
Etobicoke Township	350	1,650		2,000
Fonthill Village	1,000			1,000
Gananoque Town	380	40		420
Grey County House of Refuge	300			300
Hamilton Park Property	535	75	50	660
Hensall Village	110	110		220
London City	60	56	5	121
Long Branch Village	2,000	1,000		3,000
Midland Park	2,100			2,100
Mount Forest Town	525	400		925
New Toronto Town		600		600
Oshawa Parks Board	600	450		1,050
Owen Sound Parks Commission	175			175
Owen Sound Fairgrounds	160	50		210
Oxford East Township	3,850			3,850
Paris Town	1,000	500		1,500
Perth Park	700		500	1,200
Peterborough City	2,000	2,000		4,000
Prince Edward Parks	2,200	300		2,500
Port McNicoll Town	2,530	50		2,580
Sarnia Parks Board		700		700
Strathroy Town	500	200	800	1,500
Thorold Town	500			500
Tillsonburg Town	3,200	1,150	100	4,450
Toronto Parks Commission	2,000			2,000
Wasaga Beach Village	800			800
Waterford Water Commission	500	50		550
Wellington House of Industry	1,850	1,200		3,050
Wentworth House of Providence	3,650	500		4,150
West Lorne Town	1,100	600	3,000	4,700
Wiarton Town	6,000	100		6,100
York House of Providence	1,300			1,300
York East Township	500	1,200	50	1,750
Totals	49,237	23,356	4,555	77,148

TABLE XII—PROVINCIAL CROWN LANDS, 1940

	Conifers	Hardwoods	Cuttings	Totals
Northern Plantations:				
Kirkwood	550,155	.....	.....	550,155
Forests:				
Timagami	125,000	50	.....	125,050
Ranger Plantations:				
Hastings County	3,000	70	.....	3,070
Fort Frances	25	225	25	275
Kenora	600	.....	.....	600
Sioux Lookout	1,800	.....	100	1,900
Parry Sound District	5,500	.....	.....	5,500
Biscotasing	5,100	50	.....	5,150
Chapleau	50	250	75	375
Espanola	1,800	.....	.....	1,800
Foleyet	2,100	200	.....	2,300
Gogama	4,000	200	.....	4,200
Ruel	550	.....	.....	550
Sudbury	15,700	2,700	500	18,900
Tionga	600	.....	.....	600
Totals	40,825	3,695	700	45,220
Nurseries:				
Midhurst	10,000	.....	.....	10,000
Saint Williams	378,375	63,497	.....	441,872
Sand Banks	99,745	516	.....	100,261
Totals	488,120	64,013	.....	552,133
Parks:				
Algonquin	1,500	400	.....	1,900
Mazinaw Lake	5,000	300	.....	5,300
Niagara	28,600	11,466	.....	40,066
Presqu'ile	5,100	200	.....	5,300
Rondeau	700	800	.....	1,500
Totals	40,900	13,166	.....	54,066
Highways:				
Division No. 3	4,900	.....	.....	4,900
Division No. 6	600	.....	.....	600
Division No. 9	1,300	.....	.....	1,300
Division No. 19	10,500	1,300	3,600	15,400
Totals	17,300	1,300	3,600	22,200
H.E.P.C.:				
Campbellford	75	10	.....	85
Coniston	6,000	.....	.....	6,000
Decew Falls	500	1,050	.....	1,550
Queenston	650	1,025	.....	1,675
Scarboro Farm	5,000	.....	.....	5,000
Totals	12,225	2,085	.....	14,310
Hospitals:				
Hamilton	3,350	1,850	.....	5,200
Kingston	25	150	.....	175
Penetanguishene	3,500	.....	.....	3,500
Toronto "Queen St."	150	500	.....	650
Woodstock	198	448	.....	646
Totals	7,223	2,948	.....	10,171

TABLE XII—PROVINCIAL CROWN LANDS, 1940—Continued

	Conifers	Hardwoods	Cuttings	Totals
Penal Institutions:				
Reformatory, Guelph	300	.....	.....	300
Reformatory, Mimico	1,500	2,250	.....	3,750
Totals	1,800	2,250	.....	4,050
Sundry:				
School for Deaf, Belleville	500	25	.....	525
Farm, Georgetown	1,100	150	.....	1,250
Agricultural College, Guelph	750	350	.....	1,100
McKay Forest	500	36,000	.....	36,500
Queens Park Grounds	110	.....	.....	110
Totals	2,960	36,525	.....	39,485
Total Provincial	1,286,508	126,032	4,300	1,416,840

TABLE XIII—DOMINION CROWN LANDS, 1940

Forest Service:				
Chalk River	13,500	.....	.....	13,500
Department of National Defence:				
Kingston	4,000	1,020	.....	5,020
Toronto	200	.....	.....	200
Totals	4,200	1,020	.....	5,220
Demonstration Farms and Experiment Stations:				
Delhi	1,318	116	3	1,437
Harrow	850	200	.....	1,050
Mindemoya	.....	145	.....	145
Timmins	200	450	.....	650
Totals	2,368	911	3	3,282
Department of Indian Affairs:				
Brantford	650	200	.....	850
Muncey	600	1,300	.....	1,900
Tyendinaga	3,000	1,500	500	5,000
Totals	4,250	3,000	500	7,750
Sundry:				
C.B.C. Hornby	4,000	.....	.....	4,000
C.B.C. Ottawa	500	.....	.....	500
Dept. of Entomology, Ottawa	850	.....	200	1,050
Federal District Commission	4,600	400	.....	5,000
National Research Council	1,200	350	.....	1,550
Westminster Hospital, London	300	150	50	500
Welland Ship Canal	100	1,000	.....	1,100
Total	11,550	1,900	250	13,700
Total Dominion	35,868	6,831	753	43,452

TABLE XIV—MISCELLANEOUS, 1940

	Conifers	Hardwoods	Cuttings	Totals
Interprovincial:				
Alberta	3,475	130	.....	3,605
British Columbia	.....	230	.....	230
New Brunswick	.....	2,200	.....	2,200
Prince Edward Island	1,125	100	.....	1,225
Quebec	45	180	.....	225
Saskatchewan	700	525	.....	1,225
Totals	5,345	3,365	.....	8,710
Foreign:				
Newfoundland	.....	50	.....	50
Miscellaneous	29,175	10,661	100	39,936
Total Miscellaneous	34,520	14,076	100	48,696

TABLE XV—SUMMARY OF TREES DISTRIBUTED, 1940

	Total Shipments	Conifers	Hardwoods	Cuttings	Total Trees
Private Lands:					
Reforestation	8,381	7,128,064	1,849,199	456,420	9,433,683
Windbreaks		1,719,106	158,368	.....	1,877,474
School Children	1,227	340,808	134,706	7,409	482,923
Semi-Public Properties	110	151,422	38,594	2,845	192,861
Municipal Properties:					
County Forests	15	2,082,270	218,150	29,000	2,329,420
Forest Plantations	61	923,175	326,455	22,780	1,272,410
Roads	19	80,120	11,670	.....	91,790
School Grounds	.....	.....	.....	.....	.....
School Demonstration Plots	.....	.....	.....	.....	.....
Sundry	47	49,237	23,356	4,555	77,148
Provincial Crown Lands:					
Forest Stations	3	488,120	64,013	.....	552,133
Northern Plantations	1	550,155	.....	.....	550,155
Forests	1	125,000	50	.....	125,050
Ranger Plantations	13	40,825	3,695	700	45,220
Parks	5	40,900	13,166	.....	54,066
Highways	4	17,300	1,300	3,600	22,200
Hydro Electric Power Commission	5	12,225	2,085	.....	14,310
Hospitals	5	7,223	2,948	.....	10,171
Penal Institutions	2	1,800	2,250	.....	4,050
Sundry	5	2,960	36,525	.....	39,485
Dominion Crown Lands	17	35,868	6,831	753	43,452
Miscellaneous	29	34,520	14,076	100	48,696
Totals	9,950	13,831,098	2,907,437	528,162	17,266,697

TABLE XVI—TREES DISTRIBUTED IN TEN YEAR PERIOD, 1931-1940

	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Conifers	9,686,924	8,173,637	7,564,869	8,288,659	9,467,904	8,484,077	9,247,200	9,984,368	13,963,646	13,831,098
Hardwoods	935,371	1,201,600	1,181,051	479,523	988,968	1,247,544	1,350,371	1,740,752	2,487,607	2,907,437
Cuttings	370,698	305,282	172,422	209,994	281,860	413,222	418,173	527,415	470,653	528,162
Totals	10,992,993	9,680,519	8,918,342	8,978,176	10,738,732	10,144,843	11,015,744	12,252,535	16,921,906	17,266,697

3. COUNTY FORESTS

The work of maintaining the county forest system in Ontario continued efficiently and these areas are rapidly growing into valuable woodlands. It will be interesting to note from the following table that the area included in these forests now totals 20,482 acres.

One new forest was established this year by the United Counties of Leeds and Grenville known as Limerick Forest.

TABLE XVII—COUNTY FORESTS

Forest*	Area in Acres	Number of Trees	Fireguards Established or Maintained		New Fencing Rods	Fences Repaired Rods	Fires Acres	Insect Control Trees	Fungus Control Acres	Woodland Improvement Acres
Angus	991	386,225	31⅓ M.M.	1¾ M.E.	592	1,275	...	...	...	10
Sauble	1,484	167,000	4¾ M.M.	...	80	30	...	...	...	5
Dufferin	1,077	21,000	16¾ M.M.	...	33	215	...	150	...	18
Durham	1,074	57,000	5 M.M.	14 M.E.	...	200	...	2,400	...	4
Grey	949	314,500	...	80 M.E.	385	40	...	...	...	...
Hendrie	2,350	286,775	30 M.M.	...	60	280	...	500	...	...
Lanark	1,600	65,000	...	...	...	...	...	...	...	...
Larose	1,825	160,550	29 M.M.	1 M.E.	...	100	...	100,000	...	20
Limerick	1,208	211,620	...	3 M.E.	640	400	...	...	...	...
Northumberland	1,141	140,000	9 M.M.	1¼ M.E.	...	...	...	...	...	5
Orr Lake	2,319	300,000	30 M.M.	7 M.E.	440	390	...	302,000	...	...
Tosorontio	600	4,500	6 M.M.	...	...	...	...	...	...	...
Uxbridge	975	104,000	14 M.M.	...	...	80	...	200	10	3
Victoria	1,715	18,000	11 M.M.	1 M.E.	40	180	...	2,000	...	...
Vivian	1,174	93,250	23 M.M.	...	...	350	...	...	125	35

*For ownership of each forest see TABLE VIII.

Note: M.M. = Miles Maintained.
M.E. = Miles Established.

4. SEED COLLECTING

Seed collecting this year as in former years centered at the Provincial Seed Extracting Plant at Angus. During the year a very important improvement to the plant was the equipping of the seed storage vault with refrigeration. This makes it possible now to keep seed under proper storage conditions and to prevent a drop in germination from year to year which always occurred with improper storage. It should be pointed out also under this heading that while Angus is officially known as the Provincial Seed Extracting Plant it is also the centre for storage for reforestation work throughout the Province. Here all planting and other equipment is stored, repairs made to equipment for county forests and hundreds of signs are made annually for county forests and municipal plantings.

Quantities of seeds regularly used by the nurseries were obtained in sufficient quantity mostly in the neighborhood of Angus. The quantity of red pine gathered for the year was rather small; namely, 6,813 bushels which came mostly from the three northern districts of Callander, Massey, and Pembroke.

TABLE XVIII

TREE SEED COLLECTED, 1940

Conifers	Number of Bushels	*Hardwoods*	Number of Bushels
Austrian Pine	33 6/8	Butternuts	104 4/8
Red Pine	6,813 3/8	Walnuts	1,119 7/8
Jack Pine	589 1/8	White Ash	121 3/8
Scotch Pine	403 6/8	Red Oak	119
Pitch Pine	4/8	Hard Maple	155 4/8
White Spruce	204 3/8	Silver Maple	121
Norway Spruce	58	Norway Maple	1
White Cedar	354 1/8	Hickory	2 1/8
Red Cedar	8	White Birch	15 4/8
Balsam	40	Yellow Birch	15 1/8
Tamarack	5 2/8	Rock Elm	14 4/8
		English Elm	1
		White Elm	40
		Ironwood	1 4/8
		Black Cherry	12
		Blue Beech	7/8
		Basswood	17
		Red Ash	9
		Honey Locust	15
		Black Locust	5
		Mountain Ash	9 4/8
		Catalpa	1
		Sycamore	1 6/8
Total	8,510 2/8	Total	1,903 1/8

5. EXTENSION ACTIVITIES

(1) Demonstration Woodlots

Along the main highways and country roads one frequently sees a sign "Demonstration Woodlot". This sign indicates that close at hand is a woodlot the owner of which has undertaken the task of caring for his woodlot under the guidance of a forester. In this way a practical demonstration in woodlot management is given to all the community. Other descriptive signs such as "Improvement Cuttings," "Fenced from Live Stock 1930", "Never Pastured", etc., are placed where they can be readily seen.

The number of demonstration woodlots was increased during the year from 345 to 428.

The following list shows the number in each county:

DEMONSTRATION WOODLOTS

Brant	4	Middlesex	14
Bruce	8	Norfolk	18
Carleton	2	Northumberland	15
Dufferin	9	Ontario	15
Dundas	6	Oxford	19
Durham	16	Perth	24
Elgin	13	Peel	20
Frontenac	2	Peterborough	16
Glengarry	1	Prince Edward	3
Grenville	5	Prescott	1
Grey	25	Renfrew	2
Haldimand	12	Stormont	2
Hastings	7	Simcoe	29
Haliburton	1	Victoria	6
Halton	19	Welland	14
Huron	15	Wellington	20
Kent	4	Wentworth	7
Lambton	8	York	32
Lanark	2		
Leeds	9		
Lincoln	3	Total	428

(2) INSPECTIONS

Many of the larger private planting projects were visited by this Department at the request of the owner. This policy is considered advisable to see that the material supplied is used to the fullest advangate.

Inspections and advice was also given on many Municipal and Provincial undertakings.

(3) EXHIBITS

Many valuable contacts were made, through the medium of exhibits, to persons and organizations interested in reforestation.

These exhibits are usually displayed at places where the attendance is largely drawn from the rural population, viz., Fall Fairs and important Plowing Matches.

(4) FIELD DAYS

In co-operation with the Ontario Conservation and Reforestation Association, Field days were held in Bruce, York and Hastings counties also a Field Day for Eastern Ontario at Sand Banks in Prince Edward County.

Much interest was shown by the public and press of the locality, in these valuable practical demonstrations of Reforestation and Conservation.

(5) Lectures

Considerable extension work was done through the medium of lectures. This included lectures at Department of Agriculture Winter Short Courses, Department of Indian Affairs Agriculture Courses, High Schools, Service Clubs, Municipal Organizations, Junior Farmers Clubs, etc. Also a series of twelve lectures were given during the winter to students of the Ontario Agricultural College at Guelph.

TABLE XIX—REFORESTATION INCOME

	Amount
Sale of Seed	$ 5.75
Sale of Wood	1,943.85
Sale of Trees	62.23
Sale of Apples	476.90
Rents	2,554.33
Miscellaneous	600.08
Total	5643.14

REPORT

OF THE

INSPECTOR OF LEGAL OFFICES

ONTARIO

1941

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO
SESSIONAL PAPER NO. 5, 1942

ONTARIO

TORONTO
Printed and Published by T. E. Bowman
Printer to the King's Most Excellent Majesty
1942

To The Honourable Albert Matthews,

Lieutenant-Governor of the Province of Ontario.

May It Please Your Honour:

The undersigned begs respectfully to present to Your Honour the Annual Report of the Inspector of Legal Offices for the year ending 31st December, 1941.

G. D. Conant,

Attorney-General.

Toronto, March 31st, 1942.

REPORT
OF THE
Inspector of Legal Offices
Ontario, 1941

Parliament Buildings,

Toronto, Ontario.

THE HONOURABLE G. D. CONANT, K.C.,
Attorney-General of the Province of Ontario.

Sir:

I have the honour to present my report as Inspector of Legal Offices for the year ending December 31st, 1941.

Mr. R. C. Buckley, who was Acting Inspector of Legal Offices for the first five months of last year, resumed his position as Departmental Accountant on the first of June, 1941. The Assistant Inspectors, Messrs. H. R. Polson and H. C. Moore, have visited the majority of the offices in their charge during the past year, and have offered many useful and helpful suggestions. In addition, Mr. J. H. Dignam and Mr. F. J. Reddin, Auditors, in accordance with their usual practice, have made an audit and inspection of every legal office in the Province, with the exception of a few isolated Division Courts.

During the year a complete Block Tariff system was initiated in the Division Courts of the Province with the assistance of representative Clerks and Bailiffs of Courts, and solicitors and representatives of Collection Agencies, and put into effect as of the first of September, 1941. The tariff, as approved by Order-in-Council, is published in book form with a list of all Clerks and Bailiffs in the Province, and copies are obtainable from this office.

During the year the various officials in the different parts of the Province have been faithful and painstaking in their duties and have co-operated with this office in seeing that the public is properly and efficiently served. I take this opportunity of thanking all officials in the legal offices for the kindness and courtesy shown to me during the time that I have occupied this position.

The following is the total revenue collected by the legal offices of the Province and the disposition of such money:

TOTAL REVENUE COLLECTED DURING 1941
LEGAL OFFICES, PROVINCE OF ONTARIO

Magistrates' Fines	$ 310,876.77
Magistrates' Fees	31,186.29
(The above amounts do not include statutory amounts paid to municipalities, nor fines and fees paid direct by Magistrates to the Federal Government and to the Inspectors under The Liquor Control Act.)	
Registrars of Deeds and Local Masters of Titles, Fees	62,341.00
Registrars of Deeds and Local Masters of Titles, Land Transfer Tax	238,472.46
Local Registrars, S.C.O., County and District Court Clerks and Surrogate Registrars, Cash Fees	238,806.22
Local Registrars, S.C.O., County and District Court Clerks and Surrogate Registrars, Law Stamps	385,892.25
Crown Attorneys and Clerks of the Peace, Fees	48,186.07
Crown Attorneys and Clerks of the Peace, Fines and Estreated Bail	2,205.39
Sheriffs' Fees	35,342.00
Division Court Clerks' and Bailiffs' Fees	39,823.36
Miscellaneous Revenue	6,362.69
	$1,399,494.50

DISPOSITION

Amount Paid through Inspector of Legal Offices to Treasury Department	$ 775,129.79
Amount Paid Direct to Treasury Department in Land Transfer Tax	238,472.46
Amount Paid Direct to Treasury Department in Purchase of Law Stamps	385,892.25
	$1,399,494.50
Amount Paid to Inspector of Legal Offices and Transferred to the Treasury Department, Afterwards Transferred by Journal Entry to Other Departments of the Government, as follows:	
Department of Highways	$ 86,542.93
Department of Game & Fisheries	21,632.19
Department of Labour	685.00
Department of Agriculture	695.50
	$ 109,555.62

It is gratifying to observe that the volume of fees remitted to the Treasury has increased over last year.

I attach hereto the schedules and statements in reference to the specific details of the offices and administration:

1. Statements—Osgoode Hall Offices (Surrogate Clerk, Administrative Branch, Appellate Division and Master's Office).
2. Financial Statement of Judicial Offices, namely, Sheriffs, Surrogate Judges, Local Masters, S.C.O., County and District Court Clerks and Surrogate Registrars, Crown Attorneys and Clerks of the Peace.
3. Financial Statement representing Local Masters of Titles and Registrars of Deeds.
4. Financial Statement respecting Magistrates.
5. Statement *re* Juvenile Courts.
6. Statement *re* Division Court Clerks and Bailiffs.
7. Appointments.

All of which is respectfully submitted.

I have the honour to be, Sir,
Your obedient servant,
HUGH H. DONALD,
Inspector of Legal Offices.

Statements

and

Appointments

ANNUAL REPORT FOR YEAR 1941, SURROGATE CLERK'S OFFICE

1. Number of Notices of Application for Probate and Administration and Certificates Issued	12,737
2. Number of Notices of Application for Guardianship Received and Certificates Issued.	48
3. Number of Caveats Filed	79
4. Number of Searches in Office Paid for other than by Surrogate Registrars	207
5. Number of Deeds of Election Filed	4
6. Total Number of Supreme Court Orders Filed	23
7. Total Fees for 1941	$6,970.10

REPORT OF THE BUSINESS OF THE ADMINISTRATIVE BRANCH FOR THE YEAR ENDING WITH THE 31st OF DECEMBER, 1941
SENIOR REGISTRAR'S BRANCH

Number of writs or summons issued (of which 49 were concurrent writs)	2,553
Actions entered in procedure book, commenced by writs issued during the year 1941	1,719
Actions entered in procedure book, transferred from county court during 1941	30
Actions entered in procedure book, commenced by writ during previous years	39
Actions entered in procedure book otherwise than by writs	130
Praecipe orders issued	73
Records passed	1,160
Writs of execution, *Fi Fa*, issued	342
Writs of execution, renewals, alias and pluries	342
Actions entered for trial with jury	161
Actions entered for trial without jury	904
Amount of jury fees paid City Treasurer	$459.00
Court orders	3,649
Mechanics' lien orders entered	150
Attorney-General orders entered	162
Fiats entered	622
Change of names filed	152
Judgments after trial, etc.	398
Judgments by default, mortgage actions	380
Judgments by default, ordinary actions	113
Judgments *nisi* signed	671
Judgments absolute signed	580
Judgments in Mechanics' liens	26
Judgments in respect of writs issued, year 1936	8
Judgments in respect of writs issued, year 1937	24
Judgments in respect of writs issued, year 1938	30
Judgments in respect of writs issued, year 1939	121
Judgments in respect of writs issued, year 1940	764
Judgments in respect of writs issued, year 1941	1,208
Interlocutory judgments signed	1
Total judgments entered	2,176
Amount recovered on judgments, exclusive of costs	$2,258,515.09
Amount of taxed costs (including disbursements on judgments of all kinds)	$90,400.70
Fees paid in law stamps in Registrar's Office	$32,326.90
Fees paid in law stamps in Appellate Division	$1,081.20

IN THE SUPREME COURT OF ONTARIO (COURT OF APPEAL) REPORT FOR THE YEAR ENDING 31st OF DECEMBER, 1941

1. Number of Criminal Appeals set down, of which 99 were heard and disposed of, 15 not made ready, and 6 discontinued	120
2. Number of Criminal Appeals heard and disposed of, of which 23 were set down in 1940 and 99 in 1941	122
3. Number of Criminal Applications "in writing" for leave to appeal refused	120
4. Number of Civil Appeals set down, of which 172 were heard and disposed of, 80 not made ready, and 28 discontinued	280
5. Number of Civil Appeals heard and disposed of, of which 51 were set down in 1940 and 172 in 1941	223
6. Number of Appeals standing for judgment as of December 31st, 1941	nil
7. Number of Court Motions heard and disposed of	29
8. Number of Appeals in which written reasons for judgment were given	73

APPEALS HEARD AND DISPOSED OF

CRIMINAL

	Conviction Quashed	Dismissed	Varied	New Trial Directed	Total
By Attorney-General for Ontario	1	4	14	....	19
By Accused	24	53	18	6	101

CIVIL

	Allowed	Dismissed	Varied	New Trial Directed	Settled	Total
Supreme Court Trial or Single Judge	31	79	13	4	3	130
County or District Court	13	43	6	4	1	67
Division Court	6	11	2	4	1	24
Assistant Master, S.C.O.	....	1	....	....	....	1

ANNUAL RETURN OF FEES COLLECTED IN LAW STAMPS, MASTER'S OFFICE, AND TAXING OFFICE, FOR YEAR ENDING 31st DECEMBER, 1941

Master and Assistant Master (References)	$ 898.90
Mechanics' Liens	188.40
Mortgage References	1,433.10
Taxing Officer's Fees	1,112.80
	$3,633.20

REPORT OF PERSONNEL, EARNINGS, DISBURSEMENTS, ETC., OF JUDICIAL OFFICERS THROUGHOUT THE PROVINCE OF ONTARIO FOR THE YEAR ENDING 31st DECEMBER, 1941

County or District	Office	Officer	Fees Earned in Cash	Fees Earned in Law Stamps	Total Fees Earned	Disbursements	Net Income or Salary of Officer	Surplus Fees Paid to Province
			$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma: Sault Ste. Marie.	Sheriff	R. E. Stone	7,582.64	2,081.00	9,663.64	4,182.60	3,000.00	400.04
	Local Registrar	do						
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. H. McDonald					1,000.00	
	Local Master	do		16.90	16.90			
	Crown Attorney	W. S. Maguire	5,522.64		5,522.64	1,237.29	3,985.35	
	Clerk of the Peace	do						
Brant: Brantford	Sheriff	C. S. Tapscott	11,563.28	4,211.15	15,774.43	4,883.65	4,033.33	2,646.30
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	D. J. Cowan					1,000.00	
	Local Master	A. D. Hardy		59.00	59.00			
	Crown Attorney	E. R. Reid (*Act'g*)	4,841.71		4,841.71	1,025.44	3,500.00	316.27
	Clerk of the Peace	do						
Bruce: Walkerton	Sheriff	H. A. McGillivray	6,976.81	3,577.10	10,533.91	3,295.08	3,681.73	
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	W. G. Owens					1,000.00	
	Local Master	do		64.35	64.35			
	Crown Attorney	J. W. Freeborn	4,585.18		4,585.18	410.28	4,087.45	87.45
	Clerk of the Peace	do						
Carleton: Ottawa	Sheriff	S. Crooks	9,389.39		9,389.39	3,744.46	4,472.47	1,172.46
	Local Registrar	F. A. Magee	5,663.40	53.00	5,716.40	2,450.47	3,212.93	
	Local Master	do						
	County Court Clerk	C. L. Bray	23,537.26	17,461.50	40,998.76	4,099.60	4,033.33	15,404.33
	Surrogate Registrar	do						
	Surrogate Judge	E. J. Daly					1,000.00	
	Crown Attorney	R. Mercier	Fees commuted at $5,000.00 per annum.					
	Clerk of the Peace	do						

COCHRANE:								
Cochrane	Sheriff	J. D. Mackay	5,782.85		5,782.85	2,227.37	3,555.48	
	Local Registrar	W. L. Warrell	4,529.85	1,643.80	6,173.65	1,096.60	3,025.00	408.25
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	R. A. Danis					1,000.00	
	Local Master	do		20.10	20.10			
	Crown Attorney	S. A. Caldbick		Fees commuted at		$3,500.00 per	annum.	
	Clerk of the Peace	do						
	Ass't Crown Attorney	J. A. A. Duranceau	2,166.03		2,166.03	430.78	1,735.25	
	Ass't Clerk of the Peace	do						
DUFFERIN:								
Orangeville	Sheriff	T. K. Slack	4,133.26	1,692.70	5,825.96	1,638.10	2,495.16	
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	W. T. Robb					1,000.00	
	Local Master	do		10.70	10.70			
	Crown Attorney	R .D. Evans		Fees commuted at		$1,270.00 per	annum.	
	Clerk of the Peace	do						
ELGIN:								
St. Thomas	Sheriff	I. D. Cameron	10,736.42	5,120.05	15,856.47	2,609.06	3,781.25	4,346.11
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	D. C. Ross					1,000.00	
	Local Master	do		54.80	54.80			
	Crown Attorney	E. W. Haines	4,136.99		4,136.99	1,122.92	3,014.07	
	Clerk of the Peace	do						
ESSEX:								
Windsor	Sheriff	A. A. Marentette	10,968.21		10,968.21	6,011.16	3,781.25	1,175.80
	Local Registrar	A. A. MacKinnon (*a*)	18,263.61	10,229.45	25,836.96	5,402.65	4,068.51	8,792.45
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. J. Coughlin					1,000.00	
	Local Master	A. C. Bell (*Act'g*)	191.40				191.40	
	Crown Attorney	J. S. Allan		Fees commuted at		$6,000.00 per	annum.	
	Clerk of the Peace	do						
	Ass't Crown Attorney	R. J. DesRosiers						

(*a*) A. A. MacKinnon's salary increased to $4,200.00 from 1st Nov., 1941.

REPORT OF PERSONNEL, EARNINGS, DISBURSEMENTS, ETC., OF JUDICIAL OFFICERS THROUGHOUT THE PROVINCE OF ONTARIO FOR THE YEAR ENDING 31st DECEMBER, 1941 (*Cont'd*)

County or District	Office	Officer	Fees Earned in Cash	Fees Earned in Law Stamps	Total Fees Earned	Disbursements	Net Income or Salary of Officer	Surplus Fees Paid to Province
			$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Frontenac:								
Kingston	Sheriff	F. R. M. Davies	3,317.99	.....	3,317.99	616.94	2,500.00	201.05
	Local Registrar	C. H. Wood	3,607.25	770.30	4,377.55	907.25	2,700.00	.....
	County Court Clerk	do	.....	.....	.....	.....	.....	.....
	Surrogate Registrar	H. E. Richardson	5,087.55	5,122.40	10,209.95	247.30	2,823.30	2,016.95
	Surrogate Judge	J. C. Reynolds	.....	.....	.....	.....	1,000.00	.....
	Local Master	do	.....	11.50	11.50	.....	.....	.....
	Crown Attorney	T. J. Rigney	3,874.82	.....	3,874.82	943.12	2,931.70	.....
	Clerk of the Peace	do	.....	.....	.....	.....	.....	.....
Grey:								
Owen Sound	Sheriff	R. G. Benedict (*Act'g*)	10,209.37	4,942.40	15,151.77	2,152.65	1,800.00	4,946.65
	Local Registrar	Miss L. M. Brown (*Act'g*)	.....	.....	.....	.....	1,310.07	.....
	County Court Clerk	do	.....	.....	.....	.....	.....	.....
	Surrogate Registrar	do	.....	.....	.....	.....	.....	.....
	Surrogate Judge	G. W. Morley	.....	.....	.....	.....	1,000.00	.....
	Local Master	do	.....	111.70	111.70	.....	.....	.....
	Crown Attorney	J. F. P. Birnie	5,692.49	.....	5,692.49	1,186.32	4,256.83	249.34
	Clerk of the Peace	do	.....	.....	.....	.....	.....	.....
Haldimand:								
Cayuga	Sheriff	R. F. Miller (*a*)	5,210.63	2,024.45	7,235.08	2,012.37	3,437.50	686.78
	Local Registrar	do	.....	.....	.....	.....	.....	.....
	County Court Clerk	do	.....	.....	.....	.....	.....	.....
	Surrogate Registrar	do	.....	.....	.....	.....	.....	.....
	Surrogate Judge	W. S. West	.....	.....	.....	.....	1,000.00	.....
	Local Master	do	.....	.....	.....	.....	.....	.....
	Crown Attorney	H. Arrell	3,545.08	.....	3,545.08	876.64	2,668.44	.....
	Clerk of the Peace	do	.....	.....	.....	.....	.....	.....
Halton:								
Milton	Sheriff	W. J. L. Hampshire (*b*)	7,426.91	3,455.40	10,882.31	3,016.72	2,060.40	2,349.79
	Local Registrar	do	.....	.....	.....	.....	.....	.....
	County Court Clerk	do	.....	.....	.....	.....	.....	.....
	Surrogate Registrar	do	.....	.....	.....	.....	.....	.....
	Surrogate Judge	W. N. Munro	.....	.....	.....	.....	1,000.00	.....
	Local Master	do	.....	29.80	29.80	.....	.....	.....
	Crown Attorney	W. I. Dick	2,424.50	.....	2,424.50	425.57	1,998.93	.....
	Clerk of the Peace	do	.....	.....	.....	.....	.....	.....

HASTINGS:								
Belleville	Sheriff	J. D. O'Flynn	10,968.26	3,580.00	14,548.26	4,208.77	4,033.34	2,726.15
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. C. A. Cameron					1,000.00	
	Local Master	W. C. Mikel	379.69		379.69		379.69	
	Crown Attorney	B. C. Donnan	10,025.27		10,025.27	2,360.44	4,958.11	2,706.72
	Clerk of the Peace	do						
HURON:								
Goderich	Sheriff	W. Nelson Hill (*c*)	11,597.93	5,548.60	17,146.53	3,547.25	2,775.00	5,275.68
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	T. M. Costello					1,000.00	
	Local Master	do		11.20	11.20			
	Crown Attorney	D. E. Holmes	5,888.94		5,888.94	1,131.33	4,378.81	378.80
	Clerk of the Peace	do						
KENORA:								
Kenora	Sheriff	L. D. MacCallum	2,911.70		2,911.70	312.21	2,599.49	
	Local Registrar	E. Appleton	3,106.55	990.00	4,096.55	579.82	2,400.00	126.73
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	E. C. Popham					1,000.00	
	Local Master	do						
	Crown Attorney	L. A. McLennan	3,187.94		3,187.94	1,131.88	2,056.06	
	Clerk of the Peace	do						
KENT:								
Chatham	Sheriff	E. W. Hardey	4,376.94		4,376.94	2,204.01	2,172.93	
	Local Registrar	D. E. Douglas	9,170.30	6,483.55	15,653.85	2,632.34	3,781.25	2,756.71
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	Uriah McFadden					1,000.00	
	Local Master	do		35.70	35.70			
	Crown Attorney	A. D. Bell	7,702.88		7,702.88	1,822.50	4,720.09	1,160.29
	Clerk of the Peace	do						

(*a*) R. F. Miller appointed to combined offices of Sheriff and Local Registrar, etc., from 5th July, 1941; J. C. Payne, former Local Registrar, died 22nd Apr., 1941; Miss Alice Murphy, Deputy, acted in the interval; Figures shown are for whole year.

(*b*) W. J. L. Hampshire's salary increased to $2,500.00 per annum from 1st Dec., 1941.

(*c*) W. Nelson Hill appointed 1st Feb., 1941; R. Johnston having resigned; Figures shown are for whole year.

REPORT OF PERSONNEL, EARNINGS, DISBURSEMENTS, ETC., OF JUDICIAL OFFICERS THROUGHOUT THE PROVINCE OF ONTARIO FOR THE YEAR ENDING 31st DECEMBER, 1941 (*Cont'd*)

County or District	Office	Officer	Fees Earned in Cash	Fees Earned in Law Stamps	Total Fees Earned	Disbursements	Net Income or Salary of Officer	Surplus Fees Paid to Province
			$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Lambton:								
Sarnia	Sheriff	A. J. Johnston	3,452.61		3,452.61	527.72	2,924.89	
	Local Registrar	D. S. Whyte	7,101.81	4,775.25	11,877.06	1,441.13	3,500.00	2,160.68
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	M. A. Miller					1,000.00	
	Local Master	do		58.90	58.90			
	Crown Attorney	H. M. Taylor		Fees c	ommuted at	$3,500.00 per	annum.	
	Clerk of the Peace	do						
Lanark:								
Perth	Sheriff	J. S. L. McNeely	6,063.84	3,492.60	9,556.44	2,102.21	3,529.10	432.53
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	F. W. Wilson					1,000.00	
	Local Master	do		56.00	56.00			
	Crown Attorney	W. W. Pollock		Fees c	ommuted at	$2,500.00 per	annum.	
	Clerk of the Peace	do						
Leeds and Grenville:								
Brockville	Sheriff	R. J. Gill	9,221.72	4,269.10	13,490.82	5,625.83	3,025.00	570.89
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	M. B. Tudhope					1,000.00	
	Local Master	do		58.10	58.10			
	Crown Attorney	H. Atkinson	4,761.38		4,761.38	678.00	4,041.69	41 69
	Clerk of the Peace	do						
Lennox and Addington:								
Napanee	Sheriff	J. L. Haycock	4,390.76	1,428.25	5,819.01	1,166.78	2,520.83	703.15
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. E. Madden					1,000.00	
	Local Master	do		15.10	15.10			
	Crown Attorney	K. S. Ham	2,591.13		2,591.13	535.57	2,055.56	
	Clerk of the Peace	do						

LINCOLN:								
St. Catharines	Sheriff	F. J. Graves	4,618.77		4,618.77	1,469.29	3,119.59	29.89
	Local Registrar	E. J. Lovelace	8,190.20	4,082.15	12,272.35	1,986.15	3,781.25	2,422.80
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. G. S. Stanbury					1,000.00	
	Local Master	do		104.30	104.30			
	Crown Attorney	E. H. Lancaster	4,037.15		4,037.15	1,080.30	2,956.85	
	Clerk of the Peace	do						
MANITOULIN:								
Gore Bay	Sheriff	W. I. Wagg	2,217.93	451.60	2,669.53	1,432.75	785.18	
	Local Registrar	do						
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	A. B. Currey					1,000.00	
	Local Master	do						
	Crown Attorney	W. F. McRae	1,671.30		1,671.30	150.00	1,521.30	
	Clerk of the Peace	do						
MIDDLESEX:								
London	Sheriff	D. A. Graham	9,039.59		9,039.59	3,623.62	5,415.97	
	Local Registrar	G. H. Tennent	20,467.53	16,394.15	36,861.68	7,911.44	4,537.50	8,018.59
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	Jos. Wearing					1,000.00	
	Local Master	Judge A. A. Ingram		143.00	143.00		1,000.00	
	Crown Attorney	N. F. Newton	11,158.62		11,158.62	2,284.18	5,109.31	3,765.13
	Clerk of the Peace	do						
MUSKOKA:								
Bracebridge	Sheriff	C. S. Salmon	3,706.50	1,266.80	4,973.30	884.50	2,016.70	805.30
	Local Registrar	do						
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	E. A. Wright					1,000.00	
	Local Master	do		11.20	11.20			
	Crown Attorney	E. W. Clairmont	3,157.74		3,157.74	708.76	2,448.98	
	Clerk of the Peace	do						
NIPISSING:								
North Bay	Sheriff	A. B. Girard	5,754.24	1,937.50	7,691.74	2,482.65	3,025.00	247.09
	Local Registrar	do						
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. A. S. Plouffe					1,000.00	
	Local Master	do		6.40	6.40			
	Crown Attorney	E. A. Tilley	4,262.35		4,262.35	1,239.88	3,022.47	
	Clerk of the Peace	do						

REPORT OF PERSONNEL, EARNINGS, DISBURSEMENTS, ETC., OF JUDICIAL OFFICERS THROUGHOUT THE PROVINCE OF ONTARIO FOR THE YEAR ENDING 31st DECEMBER, 1941 (*Cont'd*)

County or District	Office	Officer	Fees Earned in Cash	Fees Earned in Law Stamps	Total Fees Earned	Disbursements	Net Income or Salary of Officer	Surplus Fees Paid to Province
			$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Norfolk: Simcoe	Sheriff	W. H. Mason (*a*)	8,054.07	3,427.91	11,481.98	3,725.60	2,573.32	1,755.15
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	A. T. Boles					1,000.00	
	Local Master	do		138.57	138.57	.91		
	Crown Attorney	W. E. Kelly		Fees c	ommuted at	$3,400.00 per	annum.	
	Clerk of the Peace	do						
Northumberland and Durham: Cobourg	Sheriff	J. T. Field	10,146.34	5,401.45	15,547.79	3,813.09	4,033.34	2,299.91
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	L. V. O'Connor					1,000.00	
	Local Master	do		22.60	22.60			
	Crown Attorney	H. R. Deyman	5,419.69		5,419.69	1,537.10	3,882.59	
	Clerk of the Peace	do						
Ontario: Whitby	Sheriff	H. Bascom	12,191.11	5,389.60	17,580.71	4,930.49	4,033.33	3,227.29
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	D. B. Coleman					1,000.00	
	Local Master	do		17.00	17.00			
	Crown Attorney	A. F. Annis	7,713.62		7,713.62	1,371.84	4,787.78	1,513.10
	Clerk of the Peace	do						
Oxford: Woodstock	Sheriff	C. E. Sutherland	10,384.86	5,012.60	15,397.46	4,365.35	4,033.33	1,986.18
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	F. E. Perrin					1,000.00	
	Local Master	do		42.20	42.20			
	Crown Attorney	Craig McKay	4,444.89		4,444.89	790.79	3,654.10	
	Clerk of the Peace	do						

PARRY SOUND:								
Parry Sound	Sheriff	J. E. Armstrong	3,386.39		3,386.39	1,127.21	2,259.18	
	Local Registrar	W. R. Dixon	2,438.41	1,530.75	3,969.16	284.90	1,815.00	338.31
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. B. Moon					1,000.00	
	Local Master	do						
	Crown Attorney	H. E. Stone	3,559.01		3,559.01	506.88	3,052.13	
	Clerk of the Peace	do						
PEEL:								
Brampton	Sheriff	F. S. Hutchinson	3,470.24		3,470.24	1,652.35	512.50	1,305.39
	Local Registrar	A. H. Milner	4,060.65	2,268.75	6,329.40	968.30	2,420.00	672.35
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	A. Cochrane					1,000.00	
	Local Master	do		35.10	35.10			
	Crown Attorney	A. G. Davis	3,228.74		3,228.74	550.00	2,678.74	
	Clerk of the Peace	do						
PERTH:								
Stratford	Sheriff	H. D. Lang	9,633.46	4,814.55	14,448.01	4,495.62	3,781.24	1,356.60
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do		114.20	114.20			
	Local Master	do						
	Surrogate Judge	J. L. Killoran					1,000.00	
	Crown Attorney	W. E. Goodwin	5,164.94		5,164.94	855.36	4,154.79	154.79
	Clerk of the Peace	do						
PETERBOROUGH:								
Peterborough	Sheriff	F. J. A. Hall (*Act'g*)	9,222.19	3,449.25	12,671.44	2,744.69	847.00	3,815.50
	Local Registrar	Mrs. M. M. Stevenson					1,815.00	
	County Court Clerk	do (*Act'g*)						
	Surrogate Registrar	do						
	Surrogate Judge	S. L. Smoke					1,000.00	
	Local Master	O. A. Langley		17.50	17.50	9.53		
	Crown Attorney	V. J. McElderry	4,654.46		4,654.46	641.90	4,006.28	6.28
	Clerk of the Peace	do						
PRESCOTT AND RUSSELL:								
L'Orignal	Sheriff	A. Landriault	5,543.54	1,415.00	6,958.54	2,617.51	2,926.03	
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	A. Constantineau					1,000.00	
	Local Master	do		17.70	17.70			
	Crown Attorney	C. W. A. Marion	3,494.33		3,494.33	1,220.28	2,274.05	
	Clerk of the Peace	do						

(*a*) W. H. Mason's salary increased to $2,800.00 per annum from 1st Nov., 1941.

REPORT OF PERSONNEL, EARNINGS, DISBURSEMENTS, ETC., OF JUDICIAL OFFICERS THROUGHOUT THE PROVINCE OF ONTARIO FOR THE YEAR ENDING 31st DECEMBER, 1941 (*Cont'd*)

County or District	Office	Officer	Fees Earned in Cash	Fees Earned in Law Stamps	Total Fees Earned	Disbursements	Net Income or Salary of Officer	Surplus Fees Paid to Province
			$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Prince Edward: Picton	Sheriff	A. E. Bowerman	3,357.18	1,172.05	4,529.23	800.37	2,556.81	
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	E. H. McLean					1,000.00	
	Local Master	do		7.30	7.30			
	Crown Attorney	W. S. Lane (*Act'g*)	2,501.43		2,501.43	260.00	2,241.43	
	Clerk of the Peace	do						
Rainy River: Fort Frances	Sheriff	C. L. Sundin (*a*)	3,281.89	757.65	4,039.54	1,348.79	1,933.10	
	Local Registrar	do						
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	D. R. Byers					1,000.00	
	Local Master	do		35.00	35.00			
	Crown Attorney	N. L. Croome	1,717.97		1,717.97	651.49	1,066.48	
	Clerk of the Peace	do						
Renfrew: Pembroke	Sheriff	Alex. Morris	3,480.52		3,480.52	696.79	2,783.73	
	Local Registrar	J. A. Howard (*Act'g*)	8,862.10	9,751.50	18,613.60	937.97	2,268.75	5,655.38
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	J. T. Mulcahy					1,000.00	
	Local Master	do		36.60	36.60	.18		
	Crown Attorney	H. B. Johnson	5,077.69		5,077.69	932.51	4,072.59	72.59
	Clerk of the Peace	do						
Simcoe: Barrie	Sheriff	E. C. Drury	7,217.83	381.50	7,599.33	3,386.93	3,750.00	80.80
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	J. H. Mitchell	7,216.70	6,569.75	13,786.45	1,236.05	3,524.00	2,456.65
	Surrogate Judge	J. G. Harvie (*b*)					1,000.00	
	Local Master	Judge W. T. Robb (*Act'g*)	(*c*)	30.60	30.60			
	Crown Attorney	F. A. Hammond	7,838.09		7,838.09	1,712.87	4,765.66	1,359.56
	Clerk of the Peace	do						

STORMONT, DUNDAS AND GLENGARRY:								
Cornwall	Sheriff	J. G. Harkness (*Act'g*)	10,168.54	4,396.10	15,564.64	4,249.25	2,178.00	3,730.29
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	F. T. Costello					1,000.00	
	Local Master	do		87.50	87.50			
	Crown Attorney	J. G. Harkness		Fees c	ommuted at	$2,830.00 per	annum.	
	Clerk of the Peace	do						
SUDBURY:								
Sudbury	Sheriff	M. Arthur	5,907.05		5,907.05	2,062.89	3,584.58	259.58
	Local Registrar	T. M. Mulligan	6,370.35	2,605.20	8,975.55	1,417.92	3,781.24	1,171.19
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	E. Proulx					1,000.00	
	Local Master	do		13.50	13.50			
	Crown Attorney	E. D. Wilkins		Fees c	ommuted at	$5,000.00 per	annum.	
	Clerk of the Peace	do						
TEMISKAMING:								
Haileybury	Sheriff	H. Clifford	7,318.65	1,926.15	9,244.80	3,019.96	3,025.00	1,273.69
	Local Registrar	do						
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	G. H. Hayward					1,000.00	
	Local Master	do		35.30	35.30			
	Crown Attorney	D. G. Dean (*Act'g*)	6,730.24		6,730.24	2,244.18	3,000.00	1,486.06
	Clerk of the Peace	do						
THUNDER BAY:								
Port Arthur	Sheriff	H. Thompson	7,753.87		7,753.87	3,509.78	2,500.00	1,744.09
	Local Registrar	J. C. Colleran	7,522.48	2,914.35	10,436.83	2,468.57	3,025.00	2,028.91
	District Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	A. J. McComber					1,000.00	
	Local Master	do						
	Crown Attorney	P. V. Ibbetson	3,372.75		3,372.75	506.24	2,866.51	
	Clerk of the Peace	do						

(*a*) C. L. Sundin appointed 8th Apr., 1941; W. P. Pilkey having died 23rd Mar., 1941; N. L. Croome, Crown Attorney, acted in the meantime.

(*b*) Judge J. G. Harvie appointed Local Master, 22nd Oct., 1941.

(*c*) Judge W. T. Robb appointed Local Master, *pro tem*, 18th Apr., 1941, and acted until appointment of Judge Harvie.

REPORT OF PERSONNEL, EARNINGS, DISBURSEMENTS, ETC., OF JUDICIAL OFFICERS THROUGHOUT THE PROVINCE OF ONTARIO FOR THE YEAR ENDING 31st DECEMBER, 1941 (*Cont'd*)

County or District	Office	Officer	Fees Earned in Cash	Fees Earned in Law Stamps	Total Fees Earned	Disbursements	Net Income or Salary of Officer	Surplus Fees Paid to Province
			$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Victoria: Lindsay	Sheriff	A. J. Campbell (*Act'g*)	1,728.33		1,728.33	194.74	1,212.50	321.09
	Local Registrar	Miss M. C. Soothran	3,756.72	2,340.05	7,819.45	982.32	1,636.25	1,138.15
	County Court Clerk	do (*Act'g*)						
	Surrogate Registrar	do						
	Surrogate Judge	J. A. McGibbon					1,000.00	
	Local Master	do		1.40	1.40			
	Crown Attorney	J. E. Anderson	2,882.65		2,882.65	738.60	2,144.05	
	Clerk of the Peace	do						
Waterloo: Kitchener	Sheriff	G. H. Gillies	18,549.04	10,987.85	29,536.90	5,553.56	3,025.00	9,970.48
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	E. W. Clement					1,000.00	
	Local Master	do		120.40	120.40			
	Crown Attorney	W. P. Clement		Fees c	ommuted at	$3,500.00 per	annum.	
	Clerk of the Peace	do						
Welland: Welland	Sheriff	V. L. Davidson	6,626.38		6,626.38	2,259.14	4,367.24	
	Local Registrar	J. E. Cohoe	12,566.10	7,808.23	20,374.33	3,213.37	5,026.81	4,325.92
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	L. B. C. Livingstone					1,000.00	
	Local Master	do		58.20	58.20			
	Crown Attorney	H. W. Macoomb	7,497.97		7,497.97	2,129.32	4,592.17	776.48
	Clerk of the Peace	do						
Wellington: Guelph	Sheriff	H. C. Waind	11,095.61	5,148.20	16,243.81	3,144.87	4,033.33	3,917.41
	Local Registrar	do						
	County Court Clerk	do						
	Surrogate Registrar	do						
	Local Master	do		117.45	117.45			
	Surrogate Judge	R. L. MacKinnon					1,000.00	
	Crown Attorney	J. M. Kearns		Fees c	ommuted at	$3,450.00 per	annum.	
	Clerk of the Peace	do						

WENTWORTH:								
Hamilton	Sheriff	A. C. Caldwell (*a*)	16,421.00		16,421.00	6,259.24	3,699.97	6,461.79
	Local Registrar	S. G. Sims (*Act'g*)	27,760.65	17,123.00	44,883.65	4,581.25	2,825.00	20,354.40
	County Court Clerk	do						
	Surrogate Registrar	do						
	Surrogate Judge	E. F. Lazier		172.50	172.50		1,000.00	
	Local Master	do						
	do	Judge W. F. Schwenger		71.30	71.30		1,000.00	
	Crown Attorney	H. F. McCulloch (*b*)		Fees c	ommuted at	$4,500.00 per	annum.	
	Clerk of the Peace	do						
	Ass't Crown Attorney	H. F. Brown (*c*)					1,500.00	
YORK:								
Toronto	Sheriff	W. H. S. Cane	71,345.06		71,345.06	48,335.69	4,033.32	18,976.05
	County Court Clerk	A. S. Winchester	41,910.15		41,910.15	14,487.14	4,537.50	22,885.51
	Surrogate Registrar	do	87,851.05	95,182.95	183,034.00	10,101.00		77,750.05
	Crown Attorney	J. W. McFadden		Fees c	ommuted at	$7,000.00 per	annum plus	bonus.
	Ass't Crown Attorney	W. O. Gibson					4,033.33	
	do	F. I. Malone					3,529.16	
	do	N. Borius					3,025.00	
	do	N. L. Matthews	1,312.12				1,312.12	
	do	R. G. Lewis (*d*)					323.51	
	do	Chas. Hamm (*e*)					1,476.61	
	Clerk of the Peace	W. W. Denison	11,986.97		11,986.97	7,476.19	4,033.33	477.55
	Surrogate Judge	James Parker					2,600.00	
	do	J. A. Jackson					1,600.00	
	do	I. M. Macdonell					1,600.00	
	do	T. H. Barton					1,600.00	
	do	A. E. Honeywell					1,600.00	
	do	F. Denton					1,600.00	
	do	J. E. Lovering					1,600.00	
	do	J. A. Shea					1,600.00	
	do	O. E. Klein					1,600.00	

(*a*) A. C. Caldwell appointed 1st Feb., 1941, at $4,000.00 per annum, to be paid out of fees of office.

(*b*) H. F. McCulloch appointed 9th Apr., 1941, at $4,500.00 per annum; G. W. Ballard died 5th Apr., 1941.

(*c*) H. F. Brown appointed Ass't Crown Attorney, effective 1st May, 1941, at a salary of $1,500.00 per annum.

(*d*) R. G. Lewis appointed Ass't Crown Attorney, effective 15th Nov., 1941, at $2,500.00 per annum.

(*e*) Chas. Hamm appointed Ass't Crown Attorney, *pro tem*, 10th Oct., 1941.

COMMUTED CROWN ATTORNEYS AND CLERKS OF THE PEACE, 1941

County or District and Address	Name	Gross Earnings	Gross Receipts	Salary Paid by Province	Salary Paid Out of Fees	Allowance Paid by Province for Office Expenses	Disbursements Deducted from Receipts	Amount Received by Province
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Brant:								
Brantford	E. R. Read (*Act'g*)	4,841.71	4,841.71	.....	3,500.00	.....	1,025.44	316.27
Carleton:								
Ottawa	R. Mercier	11,360.00	2,301.79	5,000.00	.....	1,500.00	932.81	1,368.98
Cochrane:								
Timmins	S. A. Caldbick	5,948.50	651.35	3,500.00	.....	1,000.00	829.66	296.25
Dufferin:								
Orangeville	R. D. Evans	1,038.06	570.06	1,270.00	.....	130.00	40.01	530.05
Essex:								
Windsor	J. S. Allan	22,497.31	10,129.55	6,050.00	.....	.....	2,859.00	7,270.55
Lambton:								
Sarnia	H. M. Taylor	3,670.21	2,685.01	3,500.00	.....	.....	860.24	1,824.77
Lanark:								
Carleton Place	W. W. Pollock	3,160.57	704.55	2,500.00	.....	300.00	321.35	383.20
Norfolk:								
Simcoe	W. E. Kelly	2,570.15	1,695.70	3,400.00	.....	650.00	.....	1,695.70
Stormont, Dundas and Glengarry: Cornwall	J. G. Harkness	2,296.17	637.47	2,830.00	.....	400.00	.....	637.47
Sudbury:								
Sudbury	E. D. Wilkins	10,329.50	1,677.10	5,000.00	.....	.....	1,637.06	40.04
Temiskaming:								
Haileybury	D. G. Dean (*Act'g*)	6,730.24	6,730.24	.....	3,000.00	.....	2,244.10	1,486.06
Waterloo:								
Kitchener	W. P. Clement	4,148.79	3,547.09	3,500.00	.....	.....	724.75	2,822.34
Wellington:								
Guelph	J. M. Kearns	4,776.13	2,178.80	3,450.00	.....	750.00	118.70	2,060.10
Wentworth:								
Hamilton	H. F. McCulloch (*a*)	16,175.27	8,614.90	4,500.00	.....	.....	1,226.33	7,388.57
York:								
Toronto	J. W. McFadden	.....	2,267.52	7,000.00	.....	.....	*	2,267.52
Toronto	W. W. Denison	11,986.97	11,986.97	.....	4,000.00	.....	7,476.19	477.55

* All expenses of office and staff are paid direct by the Province.

In addition to the salaries shown herein, a cost-of-living bonus was paid from 1st Nov., 1941.

(*a*) Mr. McCulloch appointed 9th Apr., 1941; G. W. Ballard died 5th Apr., 1941. Figures shown are for whole year.

STATEMENT OF REGISTRARS OF DEEDS AND LOCAL MASTERS OF TITLES, PROVINCE OF ONTARIO, FOR THE YEAR ENDING 31st DECEMBER, 1941

No.	Registry Division	Registrar	Address	Gross Earnings of Office	Disbursements	Net Income or Salary of Officer	Amount Paid to County	Amount Paid to Province	No. of Instruments Registered
				$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma	E. L. DeCourcy	Sault Ste. Marie	*6,515.10	5,384.48	2,520.82	.....	5,868.19	1,927
2	Brant	A. Graham	Brantford	7,760.38	2,009.10	4,375.63	1,375.64	.....	2,942
3	Bruce	M. F. Alexander	Walkerton	7,011.65	2,881.55	3,565.05	565.05	.....	2,511
4	Carleton	T. V. Flanagan	Ottawa	8,059.47	3,491.98	3,587.75	979.74	.....	2,466
5	Cochrane	J. A. Clermont	Cochrane	*15,219.32	10,564.98	4,739.16	.....	12,735.45	84
6	Dufferin	F. J. Patterson (*a*)	Orangeville	2,090.25	781.75	1,308.50	.....	.....	701
7	Dundas	J. F. Casselman	Morrisburg	1,970.85	300.00	1,670.85	.....	.....	717
8	Durham, East	J. A. R. Elliott	Port Hope	1,645.05	1,913.60	1,800.00	110.85	.....	545
9	Durham, West	do	Bowmanville	2,179.40	.....	.....	.....	.....	683
10	Elgin	E. B. Miller	St. Thomas	*8,862.65	3,764.11	4,080.22	1,018.32	.....	3,103
11	Essex	T. E. Green (*b*)	Windsor	30,293.60	7,081.06	4,333.33	18,879.21	.....	11,409
12	Fort William	John McClure	Fort William	*7,842.40	4,838.03	2,420.00	.....	6,434.78	1,866
13	Frontenac	W. J. Gibson	Kingston	8,385.40	1,985.40	4,540.00	1,860.00	.....	2,891
14	Glengarry	S. O'Connor	Alexandria	2,289.35	300.00	1,989.35	.....	.....	721
15	Grenville	R. K. Millar	Prescott	2,101.15	183.20	1,917.95	.....	.....	730
16	Grey, North	G. H. Holmes	Owen Sound	5,140.90	1,714.38	3,213.26	213.26	.....	1,737
17	Grey, South	H. McKechnie	Durham	3,277.95	1,100.00	2,177.95	.....	.....	1,149
18	Haldimand	J. Gordon Miller (*c*)	Cayuga	4,592.70	1,722.56	1,621.91	1,248.23	.....	1,555
19	Haliburton	E. E. McElwain	Minden	2,050.15	21.60	2,028.55	.....	.....	651
20	Halton	Miss M. B. Field	Milton	6,319.50	1,290.28	1,800.00	3,229.22	.....	2,162
21	Hastings	R. J. S. Dewar	Belleville	8,286.91	3,513.10	3,386.90	386.91	.....	2,969
22	Huron	Miss L. Macpherson (*d*)	Goderich	6,613.34	1,553.06	2,100.00	2,960.28	.....	2,342
23	Kenora	Mrs. E. A. Cunningham	Kenora	*5,026.85	3,641.73	2,218.32	.....	4,567.75	227
24	Kent	J. B. Clark	Chatham	11,767.23	4,248.00	4,651.92	2,867.31	.....	6,790
	Kingston and Frontenac	(See Frontenac.)							
25	Lambton	J. B. Palmer (*e*)	Sarnia	8,363.91	4,338.26	3,000.00	1,025.65	.....	1,585
26	Lanark, North	C. M. Forbes	Almonte	1,345.65	1,953.39	1,500.00	.....	.....	647
27	Lanark, South	do	Perth	2,107.74	.....	.....	.....	.....	471
28	Leeds	W. T. Rogers	Brockville	4,885.50	1,357.20	2,750.00	778.30	.....	1,648
29	Lennox and Addington	G. S. Reid	Napanee	3,145.51	471.60	2,673.91	.....	.....	1,006
30	Lincoln	W. D. Fairbrother	St. Catharines	12,959.95	5,840.32	4,611.96	2,507.67	.....	4,348
31	London	W. F. Hungerford	London	7,947.06	2,650.00	4,148.53	1,148.53	.....	2,891
32	Manitoulin	W. I. Wagg	Gore Bay	*1,224.70	814.10	410.60	.....	.....	423
33	Middlesex, East & North	Miss M. V. Walker	London	8,253.85	2,829.45	4,212.20	1,212.20	.....	2,877
34	Middlesex, West	W. N. Reycraft (*f*)	Glencoe	2,012.70	526.25	1,300.00	186.45	.....	279

35	Muskoka	C. E. Lount	Bracebridge	*5,103.04	2,345.83	2,757.21			1,147
36	Nipissing	G. R. Brady	North Bay	*5,960.01	7,340.51	3,226.66		4,914.08	705
37	Norfolk	R. B. Kent	Simcoe	8,074.15	3,554.10	3,500.00	1,020.05		2,907
38	Northumberland, East	F. J. Slade	Colborne	2,293.00	1,913.25	1,800.00	203.10		846
39	Northumberland, West	do	Cobourg	1,623.35					642
40	Ontario	James Moore (*g*)	Whitby	*12,450.20	6,800.75	4,334.38	1,315.07		4,007
41	Ottawa	R. D. Bray (Registrar)	Ottawa	12,497.20	4,904.10	4,250.00	3,343.10		4,148
	do	F. A. Magee (L.M. of T.)	do	2,510.35	1,766.00	744.35			
42	Oxford	W. J. MacWhinnie	Woodstock	8,022.80	3,380.00	3,821.40	821.40		2,837
43	Parry Sound	J. H. Tully (*h*)	Parry Sound	*6,048.20	2,199.66	2,500.00		1,348.54	857
44	Peel	F. S. Hutchinson	Brampton	5,992.05	2,591.67	2,000.00		1,400.38	2,135
45	Perth	Miss R. Hobson (*Act'g*)	Stratford	5,735.00	1,065.09	1,500.00	3,169.91		2,250
46	Peterborough	W. F. Morrow	Peterborough	8,183.90	1,972.00	4,521.19	1,690.71		2,751
47	Port Arthur	Miss I. Wilson	Port Arthur	*9,048.05	4,945.79	2,117.50		7,978.07	1,835
48	Prescott	H. M. Mooney	L'Orignal	3,139.10	748.00	2,391.10			1,107
49	Prince Edward	E. C. Fralick (*i*)	Picton	2,117.38	665.86	1,451.52			767
50	Rainy River	N. L. Croome	Fort Frances	*2,711.00	1,406.60	1,304.40			24
51	Renfrew	G. W. Campbell	Pembroke	5,980.30	1,210.26	3,885.02	885.02		1,831
52	Russell	J. A. Gamble	Russell	2,077.40	700.00	1,377.40			782
53	Simcoe	G. O. Cameron	Barrie	13,053.90	4,143.53	4,000.00	4,910.37		4,960
54	Stormont	J. C. Alguire	Cornwall	4,585.10	1,677.60	2,907.50			1,540
55	Sudbury	B. St. Pierre (*j*)	Sudbury	*12,522.95	7,179.24	2,900.04		9,416.49	1,193
56	Temiskaming	L. H. Ferguson	Haileybury	*8,642.48	7,811.43	4,436.66		8,169.76	63
57	Toronto	W. J. C. McCrea (*Act'g*)	Toronto	66,837.77	42,423.47	4,600.00	19,814.30		24,896
58	Victoria	D. McQuarrie	Lindsay	4,371.35	1,360.00	3,005.67	5.68		1,434
59	Waterloo	G. V. Hilborn (*k*)	Kitchener	14,394.65	5,610.13	3,750.00	5,034.52		5,647
60	Welland	E. E. Fraser	Welland	18,648.31	7,974.27	4,967.40	5,706.64		6,527
61	Wellington, North	R. J. Holtom	Arthur	2,376.88	978.80	1,398.08			913
62	Wellington, S. and C.	J. B. Mitchell	Guelph	5,719.20	1,933.54	3,392.82	392.84		2,033
63	Wentworth	W. H. Lovering (*l*)	Hamilton	37,128.72	12,465.72	4,585.00	20,078.00		14,028
64	York, East and West	J. W. Mallon (*Act'g*) (*m*)	Toronto	48,819.16	17,044.08	4,249.98	27,422.64		19,445
65	York, North	R. L. Boag	Newmarket	4,562.56	905.60	3,328.48	328.48		1,715
66	York	C. R. Deacon (M. of T.)	Toronto	30,234.75	26,008.94	4,840.00		30,234.75	8,167

* Land Titles fees included.
(*a*) F. J. Patterson's salary increased to $1,500.00 per annum from 1st July, 1941.
(*b*) T. E. Green's salary increased to $4,750.00 per annum from 1st Nov., 1941.
(*c*) J. Gordon Miller appointed 4th July, 1941; to retain $2,000.00 per annum out of fees of office; R. F. Miller resigned; figures shown are for the whole year.
(*d*) Miss L. Macpherson's salary increased to $2,200.00 per annum from 1st July, 1941.
(*e*) J. B. Palmer appointed 21st July, 1941; to retain $3,000.00 per annum out of fees of office; J. T. Fuller having died; figures shown are for the whole year.
(*f*) W. N. Reycraft's salary increased to $1,400.00 per annum from 1st July, 1941.
(*g*) Jas. Moore died 17th Dec., 1941; A. W. Bell appointed 22nd Dec., 1941; to retain $3,000.00 per annum out of fees of office; figures shown are for whole year.
(*h*) J. H. Tully's salary increased to $2,600.000 per annum from 15th July, 1941.
(*i*) E. C. Fralick appointed, *pro tem*, effective 1st Aug., 1941; J. V. Graydon on military leave; figures shown are for the whole year.
(*j*) B. St. Pierre's salary increased to $3,000.00 per annum from 1st July, 1941.
(*k*) G. V. Hilborn's salary increased to $4,000.00 per annum from 1st July, 1941.
(*l*) W. H. Lovering's salary increased to $5,000.00 per annum from 1st Nov., 1941.
(*m*) J. W. Mallon acting from date of death of I. A. Humphries, 22nd Mar., 1941; figures shown are for whole year.

LOCAL MASTERS OF TITLES, PROVINCE OF ONTARIO, 1941

Local Masters of Titles Who Are also Registrars of Deeds, Who Remit Surplus Fees to the Province

No.	District and Address	Name	Total Earnings	Salaries and Other Expenses Paid by Province	Salaries and Other Expenses Paid Out of Fees	Amount Received by Province
			$ c.	$ c.	$ c.	$ c.
1	Algoma: Sault Ste. Marie	E. L. DeCourcy	6,515.10	4,745.38	639.10	5,868.19
2	Cochrane: Cochrane	J. A. Clermont	15,230.09	8,081.14	2,483.84	12,735.45
3	Fort William: Fort William	John McClure	7,842.40	3,633.88	1,396.76	6,434.78
4	Kenora: Kenora	Mrs. E. A. Cunningham	5,026.85	3,182.63	459.10	4,567.75
5	Nipissing: North Bay	G. R. Brady	5,960.01	6,507.83	832.68	4,880.08
6	Port Arthur: Port Arthur	Miss I. Wilson	9,048.05	3,875.81	1,069.98	7,978.07
7	Sudbury: Sudbury	B. St. Pierre (*a*)	12,522.95	5,085.98	2,093.26	9,416.49
8	Temiskaming: Haileybury	L. H. Ferguson	8,642.48	7,728.29	83.14	8,169.76

Local Masters Who Are Not Registrars of Deeds, Who Take Fees

No.	County and Address	Name	Total Earnings	Disbursements	Net Earnings
			$ c.	$ c.	$ c.
1	Carleton: Ottawa	F. A. Magee	2,510.35	1,766.00	744.35

Local Masters Who Are also Registrars of Deeds, Who Take Fees

No.	County or District and Address	Name	Total Earnings	Disbursements	Amount Received by Province	Net to Officer
			$ c.	$ c.	$ c.	$ c.
1	Elgin: St. Thomas	E. B. Miller	8,862.65	3,764.11	1,018.32	4,080.22
2	Manitoulin: Gore Bay	W. I. Wagg	1,224.70	814.10	.....	410.60
3	Muskoka: Bracebridge	C. E. Lount	5,103.04	2,345.83	.....	2,757.21
4	Ontario: Whitby	Jas. Moore (*b*)	12,450.20	6,800.75	1,315.07	4,334.38
5	Parry Sound: Parry Sound	J. H. Tully (*c*)	6,048.20	2,199.66	1,348.54	2,500.00
6	Rainy River: Fort Frances	N. L. Croome	2,711.00	1,406.60	.....	1,304.40

Master of Titles, Toronto

County and Address	Name	Total Earnings	Disbursements	Salary Paid to Officer	Amount Received by Province
		$ c.	$ c.	$ c.	$ c.
York: Toronto	C. R. Deacon	30,234.75	21,168.94	4,840.00	30,234.75

(*a*) B. St. Pierre's salary increased to $3,000.00 per annum from 1st July, 1941.
(*b*) James Moore died 17th Dec., 1941; A. W. Bell appointed 22nd Dec., 1941; W. J. Correll, Deputy, acted in the interval; figures shown are for the whole year.
(*c*) J. H. Tully's salary increased to $2,600.00 per annum from 15th July, 1941.

MAGISTRATES, PROVINCE OF ONTARIO, 1941

No. of Magisterial District	Counties and Districts in Magisterial Districts	Names of Magistrates in Magisterial Districts	Address	Rate of Salary Paid by Province	Rate of Salary Paid by Municipality	Expenses Paid by Province	Total Number of Cases	Total Fines and Fees Paid to Province
				$ c.	$ c.	$ c.		$ c.
1	Essex	S. B. Arnold (*a*)	Chatham	3,000.00		205.66	2,458	6,438.84
	Kent	I. B. Craig	do					
	Lambton	D. M. Brodie	Windsor		6,000.00	11.20	7,333	245.00
		J. A. Hanrahan	do	1,500.00	2,500.00	71.40	2,467	12,723.36
		C. S. Woodrow	Sarnia	3,000.00		106.25	1,483	2,782.20
2	Elgin	R. G. Groom (*b*)	Woodstock	3,000.00		336.99	964	3,536.44
	Middlesex	C. W. Hawkshaw (*c*)	London	3,500.00		86.20	226	935.87
	Oxford	J. A. Makins	Stratford	3,000.00		459.86	1,026	4,909.24
	Perth	D. B. Menzies (*d*)	London	500.00	4,500.00		8,445	1,439.09
	Huron	E. D. Smith (*e*)	St. Thomas	3,000.00		156.94	919	2,634.96
		I. MacRae (*f*)	Strathroy	1,800.00		284.98	411	1,967.14
3	Bruce	E. C. Spereman	Owen Sound	3,000.00		291.25	1,263	3,775.45
	Grey	F. W. Walker	Walkerton	3,000.00		344.09	650	1,646.52
	Dufferin	F. Watt	Guelph	3,500.00		90.08	3,230	7,770.84
	Wellington							
4	Brant	J. R. Blake	Galt	3,500.00		268.48	1,544	2,120.58
	Waterloo	do	Kitchener				3,505	3,794.95
	Norfolk	E. S. Livermore	St. Thomas					
		R. J. Gillen (*g*)	Brantford	3,500.00			3,846	8,342.77
5	Wentworth	H. A. Burbidge	Hamilton		4,500.00		14,084	333.05
	Haldimand	J. H. Campbell	St. Catharines	3,000.00			2,165	5,314.59
	Lincoln	J. B. Hopkins	Niagara Falls	3,000.00		368.40	2,014	5,896.85
	Welland	J. C. Massie	Dunnville	3,500.00		690.76	2,188	7,365.67
		James McKay	Hamilton		3,000.00			
6	York	Wm. Keith	57 Adelaide St. E., Toronto	3,500.00			13,429	26,813.06
	Halton	W. E. McIlveen	Mimico	3,000.00		239.06	6,112	16,608.39
	Peel	W. F. Woodliffe	Oakville and Brampton	2,500.00		1,276.26	2,823	8,721.73
	Toronto	R. J. Browne	Toronto		5,000.00			
		R. Forsyth	do		5,000.00		135,503	
		F. C. Gullen	do		5,000.00			
		R. Hossack	do					

		H. S. McCready	do					2,553.60
		H. R. Polson	do					
		J. L. Prentice	do		5,000.00			
		A. L. Tinker	do		5,000.00			
		A. E. Kirkpatrick	do					
		J. C. M. German, *pro tem*	do			15.54		
7	Ontario	C. F. Bick (*h*)	Orillia	3,000.00		835.89	1,233	4,310.39
	Simcoe	K. A. Cameron (*i*)	Orillia	3,300.00				
	Muskoka	F. S. Ebbs	Oshawa	3,000.00		409.85	4,738	7,950.60
		C. Jeffs	Barrie	3,500.00		374.81	1,870	7,296.28
		R. Thomas (Deputy)	Bracebridge	1,500.00		239.58	947	5,460.45
		F. C. Macdonald (Dep.) (*j*)	Beaverton					
8	Northumberland and Durham	R. B. Baxter (Deputy) (*k*)	Port Hope	3,000.00		519.68	1,167	3,671.92
	Peterborough	W. A. F. Campbell (*l*)	do	3,000.00				
	Victoria	E. A. Gee	Lindsay	3,000.00		775.99	905	3,535.24
	Haliburton	O. A. Langley	Peterborough	3,500.00		477.89	1,431	2,691.91
9	Hastings	E. J. Butler	Belleville	3,500.00		186.42	1,724	5,208.47
	Lennox and Addington	J. L. Lloyd	Northbrook	3,000.00		1,301.31	1,679	1,712.32
	Frontenac	J. B. Garvin	Kingston	3,000.00		538.01	1,826	6,241.25
	Prince Edward							
10		A. H. Lieff	Ottawa	3,000.00		956.01	1,458	6,539.00
	Renfrew	T. M. J. Galligan	Pembroke	2,500.00		544.19	1,864	6,981.41
	Lanark	J. F. McKinley (Deputy)	Ottawa	1,200.00		56.29	2,014	
	Carleton	M. J. O'Connor (Dep.) (*m*)	do		2,500.00			
		Joachim Sauvé (*n*)	do		2,500.00			
		D. C. Smith	Smith's Falls	3,000.00		535.45	863	3,026.01
		G. E. Strike	Ottawa		5,000.00		7,780	438.00
		J. P. Madden, *pro tem*	do					
11	Leeds and Grenville Dundas	G. A. Wright	Brockville	3,000.00		279.64	1,945	7,128.26

(*a*) S. B. Arnold superannuated 26th Dec., 1941; I. B. Craig appointed as of same date at $3,000.00 per annum; O.-in-C., 24th Dec., 1941.
(*b*) R. G. Groom appointed 1st Feb., 1941, at $3,000.00 per annum.
(*c*) C. W. Hawkshaw superannuated 1st Aug., 1941.
(*d*) D. B. Menzies' salary increased to $5,000.00 per annum, $500.00 by Province and $500.00 by City of London; O.-in-C., 30th Jan., 1941.
(*e*) E. D. Smith's salary set at $3,000.00 per annum; O.-in-C., 30th Jan., 1941.
(*f*) Ian MacRae appointed 1st May, 1941, at $1,800.00 per annum; O.-in-C., 18th Apr., 1941.
(*g*) R. J. Gillen appointed permanently from 1st Apr., 1941, at $3,500.00 per annum; S. A. Jones having resigned.
(*h*) C. F. Bick superannuated 1st Dec., 1941.
(*i*) K. A. Cameron appointed 1st Dec., 1941, at $3,300.00 per annum; O.-in-C., 27th Nov., 1941.
(*j*) F. C. Macdonald appointed Deputy Magistrate, *pro tem*; O.-in-C., 16th Dec., 1941.
(*k*) R. B. Baxter appointed 1st July, 1941, at $3,000.00 per annum.
(*l*) W. A. F. Campbell retired as of 30th June, 1941.
(*m*) M. J. O'Connor retired as of 30th June, 1941.
(*n*) Joachim Sauvé appointed 1st July, 1941, at $2,500.00 per annum, payable by City of Ottawa.

MAGISTRATES, PROVINCE OF ONTARIO, 1941 (*Concl'd*)

No. of Magisterial District	Counties and Districts in Magisterial Districts	Names of Magistrates in Magisterial Districts	Address	Rate of Salary Paid by Province	Rate of Salary Paid by Municipality	Expenses Paid by Province	Total Number of Cases	Total Fines and Fees Paid to Province
				$ c.	$ c.	$ c.		$ c.
12	Glengarry	P. C. Bergeron	Cornwall	3,000.00	.....	47.90	1,288	3,705.36
	Prescott and Russell	R. Labrosse	Vankleek Hill	3,500.00	.....	648.87	867	4,598.18
	Stormont							
13	Cochrane	S. Atkinson	Haileybury	3,750.00	.....	1,223.84	6,264	23,993.55
	Temiskaming	E. R. Tucker	Cochrane	3,500.00	.....	918.00	1,028	5,348.64
		S. C. Platus	Timmins	.....	.....	.....	.....	.....
14	Nipissing	M. G. Gould	North Bay	.....	.....	.....	.....	.....
	Parry Sound (East Portion)	J. H. McCurry	do	3,500.00	.....	342.30	1,773	6,551.86
15	Sudbury	W. M. Cooper	Sudbury	3,000.00	.....	381.50	632	5,279.15
	Manitoulin	W. J. Golden	Little Current	1,200.00	.....	248.98	150	411.50
	Parry Sound	A. D. Meldrum	Parry Sound	3,000.00	.....	68.75	1,120	4,491.60
	(West Portion)	J. S. McKessock	Sudbury	3,500.00	.....	70.14	6,850	8,174.65
16	Algoma	E. Arthurs	Espanola	3,000.00	.....	1,158.79	615	1,820.60
		A. Elliot (*b*)	Sault Ste. Marie	2,000.00	.....	47.65	1,481	2,462.90
		James McEwan (*c*)	do	2,000.00	.....	.....	.....	.....
17	Thunder Bay	C. D. LeMay	Fort William	3,000.00	.....	109.03	1,457	7,977.25
	Kenora	J. A. R. McCuaig	Port Arthur	3,000.00	.....	358.61	2,036	7,698.15
	Patricia	T. H. Wolfe	Kenora	3,300.00	.....	1,269.52	1,408	4,722.43
18	Rainy River	H. L. Cruso	Fort Frances	3,000.00	.....	126.79	361	1,089.10
					Totals:	20,355.08	278,962	299,195.62

(*a*) A. Elliot retired as of 30th June, 1941.
(*b*) Jas. McEwan appointed permanently, 1st July, 1941, at a salary of $3,000.00 per annum; O.-in-C., 26th June, 1941.

JUVENILE COURTS AND OFFICERS

The Juvenile Delinquents (1908 Canada) has been proclaimed and Juvenile Courts established in the following areas:

Location	*Juvenile Court Judge*	*Probation and Children's Aid Officers*
Brant County	A. D. Hardy	J. P. Temple
Cochrane District	E. R. Tucker	A. G. Carson
Essex County	D. M. Brodie J. A. Hanrahan, Deputy	
Grey County	E. C. Spereman	A. E. Trout
Haldimand County	J. C. Massie	C. R. Bilger
Huron County	J. A. Makins	H. T. Edwards
Lincoln County	J. G. S. Stanbury	H. Fonger
Middlesex County	D. B. Menzies	A. G. N. Bradshaw
Nipissing District	C. S. McGaughey	John Brown
Norfolk County	*A. T. Boles	F. V. Miller
Oshawa	F. C. Jarrett	O. M. Alger
Ottawa	J. F. McKinley	J. F. McKinley and staff
Perth County	J. A. Makins	Hugh Ferguson
Stormont, Dundas and Glengarry Co.	P. C. Bergeron	H. C. Nugent
Temiskaming District	S. Atkinson	J. R. McCarthy
Toronto	H. S. Mott Ross Hossack, Deputy	H. S. Mott and staff
Waterloo County	J. R. Blake	Arthur Pullan
Wentworth County	H. A. Burbidge Jas. McKay, Deputy	E. J. Leith
York County	Wm. Keith D. Webster, Deputy	J. A. Knowles

*Appointed 15th Feb., 1941.

DIVISION COURTS, ONTARIO

List of Clerks and Bailiffs, Their Post Office Address, Their County or District, Number of Court, Number of Cases and Earnings

County or District	No. of Court	Post Office Address	No. of Cases Entered	Clerk	Net Earnings	Bailiff	Net Earnings
					$ c.		$ c.
Algoma	1	Sault Ste. Marie	1,543	P. E. Day	3,219.03	Geo. L. Allan	2,714.64
		Hornepayne				Wm. Riley	(No report)
	2	Bruce Mines	23	Wm. White	78.28	Wm. White (*Act'g*)	50.80
	3	Thessalon	72	Thos. E. Hill	157.65	John B. Hill	69.80
	6	Richard's Landing	1	J. C. Martin	17.36		10.18
	7	Blind River	225	J. Carlyle	610.18	J. H. Hicks	285.95
Brant	1	Brantford	856	F. J. Calbeck	1,945.80	R. Greenwood	819.79
	2	Paris	116	J. B. Appleby	422.85	R. E. Haire	271.53
	3	St. George	8	G. F. Glaves	41.30	Alvin McIntyre	65.85
	5	Oakland	7	George Knox	31.00		
		Scotland				L. Wilson	30.20
Bruce	1	Walkerton	142	A. J. Brown	443.26	H. H. McNaughton	286.57
	2	Teeswater	34	M. Jacklin	121.80	A. Morden	68.60
	3	Kincardine	255	E. A. Henry	558.45	Thos. J. Blair	206.20
	4	Paisley	20	Mrs. H. E. Elwes (*Act'g*)	49.85	M. Leitch	28.20
	5	Port Elgin	65	J. J. Chapman	215.00	A. W. Travis	59.15
		Southampton				N. Murray	105.81
	7	Tara	26	J. R. Van Dusen	91.50	T. W. Strong	84.95
	8	Wiarton	67	G. W. Taylor	276.85	T. L. Boyle	103.48
	10	Lion's Head	10	J. N. Tackaberry	51.41		38.45
	11	Lucknow	35	E. H. Agnew	124.90	R. J. Moore	122.80
	12	Chesley	44	Wm. H. McCurdy	155.36	John Beattie	98.90
Carleton	1	Ottawa	2,906	Allan F. Moore	3,633.98	C. Lapierre	1,930.49
	2	Richmond	5	M. E. Mullan	97.20	D. Carrigan	46.35
	3	Carp	20	J. W. Humphries	110.02	Fred R. Guy	73.31
	4	Galetta	19	J. W. Dickson	129.11	C. Bidgood	132.04
	5	North Gower	14	Fred R. Mills	73.15	Fred Willis	55.70
	6	Metcalfe	19	J. A. Waddell	125.18		
		Edwards				J. G. Rowan	122.10
	7	Ottawa	2,277	J. E. Cole	3,972.61	J. M. Hoey	1,644.96
Cochrane	1	Cochrane	193	G. A. Kydd	755.14	O. Gauthier	673.27
	2	Timmins	3,395	E. H. Hill	4,062.23	C. B. Alton	4,168.95

	3	Matheson	168	John H. Cole	580.00		
		Watabeag				Fred C. James	297.75
	4	Kapuskasing	222	C. Saville	630.78	G. Desloges	423.65
	5	Hearst	111	A. Fortin	292.75	W. J. Nichols	319.38
	6	Ansonville	234	W. J. Kenney	572.00	J. J. Johnson	495.00
Dufferin	1	Orangeville	77	W. C. Hopkins	261.75	W. R. Campbell	104.50
	2	Shelburne	40	T. P. McFadden	139.17	Jos. Tindale	94.15
	5	Grand Valley	19	Stewart Tate	89.07	C. A. Hodgson	100.30
Elgin	1	Aylmer	394	E. C. Monteith	978.20	C. A. Brooks	783.89
	3	St. Thomas	573	F. R. Palmer	1,676.05	A. C. Schleihauf	966.40
	4	Dutton	109	A. McCallum	599.00		
		Wallacetown				A. McCallum (*Act'g*)	372.27
Essex	2	Amherstburg	44	H. T. Boyle	209.76	A. T. Renaud	168.14
	3	Kingsville	19	E. L. Frost	125.45	W. Shaw	109.71
	4	Harrow	60	J. A. Munger	296.68	R. K. Buchanan	198.79
	5	Leamington	179	C. A. Edsall	675.45	W. Jeffery	621.65
	6	Belle River	106	Mrs. A. Wilkinson	340.15	J. N. Mousscau	111.00
	7	Windsor	2,248	L. A. Deziel	6,080.92	Chas. E. Bayley	5,162.68
	8	Essex	92	H. R. Johnston	364.20	H. R. Johnston (*Act'g*)	253.02
	9	Comber	13	Wm. A. Keith	99.00		
		Stoney Point				A. C. Gagnier	57.80
Frontenac	1	Kingston	911	H. J. Byron	1,930.89	H. C. Amey	1,456.49
	4	Verona	47	H. M. Wilkins	182.69	E. Goodberry	278.40
	6	Sharbot Lake	25	E. B. Buell	106.05	Wm. J. Thomlison	27.00
Grey	1	Owen Sound	554	H. G. Foot	2,121.45	E. Stanley	760.89
	2	Durham	98	P. Ramage	371.54	Wm. Sharp	197.50
	3	Meaford	111	W. H. Chapple	359.23	W. H. Arthur	145.90
	4	Clarksburg	29	B. Hamilton	155.16	B. Hamilton (*Act'g*)	121.45
	5	Flesherton	75	J. A. Richards	354.12	M. Wilson	276.83
	6	Chatsworth	25	A. Findlay	113.65	M. E. Galbraith	97.14
	7	Hanover	298	D. D. Brigham	837.30	H. Boettger	397.20
	8	Markdale	57	G. A. Beaton	197.21	G. S. Dundas	133.50
Haldimand	1	Caledonia	24	Miss H. J. McGregor	131.24	C. H. Shea	76.87
	2	Cayuga	26	Thos. E. Lishman	45.20	Thos. E. Lishman	31.30
	3	Dunnville	177	Miss H. McIndoe	531.95	Courtland Gee	406.05
	4	Jarvis	30	Moyes Honey	225.00	Moyes Honey	205.94
Haliburton	1	Minden	9	R. J. Smith	41.30	J. H. Graham	48.74
	2	Haliburton	46	A. G. Schofield	200.91	D. Carnochan	112.96
	4	Tory Hill	28	A. E. Boyce	109.21	H. A. Mumford	38.00

DIVISION COURTS, ONTARIO (*Cont'd*)

County or District	No. of Court	Post Office Address	No. of Cases Entered	Clerk	Net Earnings	Bailiff	Net Earnings
					$ c.		$ c.
Halton	1	Milton	167	B. Knight	439.45	G. J. Battin	171.85
	2	Oakville	128	J. H. Chambres	317.50	A. Handy	297.40
	3	Georgetown	98	E. C. Thompson	456.40	Wm. Ward	205.17
	4	Acton	116	E. T. Thetford	375.78	E. T. Thetford	168.84
	6	Burlington	100	J. E. Jarvis	250.52	G. S. Johnstone	195.10
Hastings	1	Belleville	825	H. B. Wilson	2,293.06	C. B. Elliott	1,400.77
	2	Coe Hill	18	H. G. Lehigh (*Act'g*)	75.16	.....	.....
		St. Ola	.....	.....	.....	E. Carrol	49.83
	4	Tweed	64	J. G. Frost	233.47	Alfred Davis	130.17
	5	Stirling	27	J. E. O'Donnell	131.23	E. A. Luery	103.40
	6	Madoc	255	K. T. Nicol (*Act'g*)	850.40	J. P. Rivers	(No report)
	7	Deseronto	29	Mary C. Maher	68.60	Mary C. Maher	16.63
	8	Frankford	30	W. N. Simmons	115.90	J. W. Casement	62.75
	9	Trenton	553	T. J. Johnson	1,092.39	O. W. Pierce	766.76
	10	Marmora	26	G. R. Hartley	149.35	M. J. O'Connor	88.23
	11	Maynooth	34	M. J. Flynn	108.95	R. E. Peever	40.00
	12	Bancroft	.....	J. F. Reid	(No report)	R. F. Delyea	164.37
Huron	1	Goderich	207	A. F. Somersall	805.85	S. R. MacMath	314.10
	2	Seaforth	78	E. C. Chamberlain	299.94	J. M. Govenlock	186.56
	3	Clinton	30	H. T. Rance	147.10	N. Kennedy	116.73
	4	Brussels	51	A. A. Lamont	216.90	D. Denman	197.50
	5	Exeter	63	Jas. Grieve	179.63	F. E. Willis	168.31
	8	Wingham	96	W. C. Adams	332.06	W. J. Brown (*Act'g*)	(No report)
	9	Wroxeter	12	Thomas Brown	55.41	J. Sangster	86.32
	10	Zurich	36	A. J. Kalbfleisch	116.66	W. Fritz	113.70
	11	Crediton	28	F. W. Morlock	132.27	H. Lewis	188.40
	12	Blyth	30	Mrs. M. L. Hall (*Act'g*)	136.31	J. E. Taman	22.50
Kenora	1	Kenora	312	W. Dolman	925.75	Harry S. Murphy (*Act'g*)	340.75
		Red Lake	.....	.....	.....	E. S. Callaghan	(No report)
	3	Dryden	90	J. E. Gibson	272.60	Dan. Wright (*Act'g*)	5.45
	4	Sioux Lookout	90	J. E. Cole	228.95	M. H. Badger	139.00
Kent	1	Chatham	1,043	P. K. Morley	2,038.30	R. Thayer	2,031.63
	2	Ridgetown	78	H. P. Stennett	391.75	T. Priestley	259.00

	3	Dresden	129	H. E. Wells	564.85	Roy Smale	246.27
	4	Blenheim	109	W. Nudds	715.83	C. W. Springsteen	451.26
	5	Wallaceburg	306	G. F. Glassford	1,086.50	Joe M. Hess	469.71
	6	Bothwell	92	I. A. MacLean	512.79		
		Thamesville				I. McEachren	327.05
	7	Tilbury	110	H. G. Williams	445.15	A. McDowell	223.58
Lambton	1	Sarnia	1,213	J. J. Langan	2,302.95	L. M. Duncan	1,580.40
	2	Watford	30	C. A. Class	144.60	Robert Auld	141.50
	3	Florence	10	R. D. Bodkin	55.05	Wilfrid Lindsay	43.22
	5	Forest	25	A. H. Bannister	91.10	G. Karr	35.35
	6	Thedford	29	J. H. Crawford	122.54	G. Sheppard	75.50
	8	Petrolia	65	Mrs. F. Reid	182.45	J. A. Taylor	459.65
	9	Alvinston	15	Thos. Allison	46.45	Roy H. Croft	22.35
Lanark	1	Perth	97	J. H. Devlin	359.80	W. J. Byrne	263.17
	2	Lanark	96	E. J. Tennant	182.65	J. T. Molyneaux	128.15
	3	Carleton Place	109	W. H. Matthews	394.15	Robert White	130.60
	4	Smith's Falls	454	Wm. Halpin	1,135.00	J. Millar	542.50
	5	Almonte	67	H. G. Dallimore	218.40	J. Cochrane	168.84
Leeds and Grenville	1	Brockville	630	H. H. Webb	1,501.44	J. D. Wetherell	840.45
	2	Prescott	141	F. B. Robinson	590.07	E. B. Rickey	281.28
	3	Gananoque	112	C. Sine	363.11	John A. Talbot	184.15
	4	Kemptville	48	M. E. Waterson	172.35	B. F. Dangerfield	169.25
	5	Merrickville	8	M. G. Corbett	29.60	A. L. Telford	13.50
	6	Delta	44	W. W. Phelps	197.38	H. W. Imerson	(No report)
	7	Toledo and Newbliss	16	I. E. Lockwood	88.80	R. R. Eaton (*Act'g*)	48.05
	8	Newboro	30	B. F. Bolton	155.10	H. B. Pyne	70.95
	9	Athens	51	E. J. Purcell	180.00	R. J. Seymour	87.30
	12	Mallorytown	34	G. G. Root	118.05	G. G. Root	82.80
Lennox and Addington	1	Napanee	224	E. J. Pollard	745.18	G. A. Johnston	284.45
	7	Tamworth	12	H. A. Reynolds	30.15	G. H. Richardson	64.00
	8	Flinton	20	H. Hasler	68.65	M. A. Wood	25.05
	9	Denbigh	12	C. P. Stein	40.40	H. O. Fritsch	24.05
Lincoln	2	St. Catharines	889	A. H. Trapnell	1,407.33	W. McClelland	1,977.82
	3	Smithville	79	G. W. Cosby	290.60	H. Gracey	184.37
	5	Grimsby	200	Byron A. Smith	744.82	J. K. Harstone	333.19
Manitoulin	1	Gore Bay	26	W. I. Wagg	102.50	M. L. Davidson (*Act'g*)	(No report)
	2	Little Current	82	W. A. Sims	99.30	Roy Vanzant	136.35
	3	Manitowaning	10	J. R. W. Phillips	67.20	J. R. W. Phillips	16.45

DIVISION COURTS, ONTARIO (*Cont'd*)

County or District	No. of Court	Post Office Address	No. of Cases Entered	Clerk	Net Earnings	Bailiff	Net Earnings
					$ c.		$ c.
Middlesex	1	London	1,201	C. H. Foster	1,846.25	A. E. Sherlock	1,469.54
	2	Parkhill	120	J. A. McIntyre	474.21	J. A. McIntyre (*Act'g*)	232.61
	3	Lucan	30	J. R. Murray	185.50	J. R. Murray (*Act'g*)	(No report)
	4	Delaware	32	J. H. Matthews	132.58	G. W. Ashby	127.65
	5	Glencoe	70	Charles George	251.33	S. G. Humphries	222.00
	6	Strathroy	80	C. Denniss	249.06	Ed. Upton	104.23
	7	Dorchester Station	15	H. A. McIntyre	139.00		
		Glanworth				J. McMillan	60.30
	9	London	765	W. P. Simpson	2,216.48	W. R. Campbell	1,175.41
Muskoka	1	Bracebridge	84	D. T. Hodgson	234.25	F. H. Sander	261.40
		Port Carling				W. E. Massey	(No report)
	2	Gravenhurst	84	J. B. Lindsell	195.15	H. R. King	(No report)
	3	Huntsville	126	H. G. Harper	457.80	A. W. Plowright	129.15
Nipissing	1	Sturgeon Falls	159	L. Rod. Vannier	300.12	J. O. Brosseau	396.15
	2	Mattawa	11	C. A. Fink	40.25	C. A. Fink (*Act'g*)	51.87
	3	North Bay	541	J. J. Dennis	1,642.80	J. D. Lang (*Act'g*)	767.46
Norfolk	1	Simcoe	276	H. W. Jones	907.75	Jas. R. Bull	522.57
	2	Waterford	48	D. A. Massecar	228,05	R. C. McMichael	317.95
	3	Teeterville		Ed. Meredith	(No report)		
		Windham Centre				J. Baker	(No report)
	4	Delhi	238	Miss M. Lawson	737.30	A. Eitel	441.92
	5	Vittoria	24	R. W. McCall	140.37	Peter Boughner	124.65
	6	Port Rowan	97	H. Mitchener	323.50		
		St. Williams				H. Mitchener (*Act'g*)	347.00
	7	Fairground		G. S. Burger		C. S. Burger	
	8	Port Dover	30	W. E. Wicker	127.42	W. E. Wicker	84.10
Northumberland and Durham	1	Bowmanville	274	Mrs. R. Bird (*Act'g*)	811.75	R. M. Jamieson	348.25
	2	Newcastle	45	J. W. Bradley	138.90	T. W. Jackson	186.90
	3	Port Hope	190	S. R. Caldwell	(Def.) .37	F. C. Lingard	229.39
	4	Millbrook	22	J. J. Clarke	145.90	J. W. Hutchinson	98.70
	5	Cobourg	182	Mrs. M. Ewart	441.08	D. Ewart	286.50
	7	Colborne	40	John W. McCarl	140.52	C. M. Allen	79.35
	8	Brighton	53	J. H. McCann	284.80	S. C. Cheer	148.27
	9	Warkworth	40	W. Grant Allen	136.92	W. G. Allen	125.61

	10	Wooler	13	E. Nelson	51.25	W. J. Stacey	25.35
	11	Campbellford	363	R. N. Morrison	799.34	J. J. Lewis Hay	91.75
Ontario	1	Whitby	174	Wm. Cooke (*Act'g*)	457.94	Wm. Cooke	368.89
	2	Claremont	62	T. Gregg	250.80		
		Balsam				B. Jamieson	280.48
	3	Port Perry	59	George T. McKay	303.14		
		Greenbank				G. R. Till	200.83
	4	Uxbridge	30	W. Tunstell	140.28	B. F. Combe	87.41
	5	Cannington	18	S. F. Brandon	93.50	S. F. Brandon (*Act'g*)	47.80
	6	Beaverton	16	F. R. McMillan	87.70	D. Campbell	68.35
	7	Atherley	7		63.84	Hector MacKinnon	88.80
	8	Oshawa	1,653	Mrs. M. T. E. Smith (*Act'g*)	3,684.47	Wm. Cooke (*Act'g*)	1,751.99
Oxford	1	Woodstock	902	Chas. Orum	2,537.46	F. L. Clarkson	976.52
	2	Drumbo	42	L. E. Peterson	103.27	John McVittie	71.33
	3	Embro	42	John A. McKay	190.00	E. Collins	130.00
	4	Norwich	67	H. C. Cayley	264.25	H. Forsyth	219.33
	5	Ingersoll	439	R. S. Clark	1,156.92	W. F. Markham	547.35
	6	Tillsonburg	253	H. Berry	757.33	M. G. Smith	481.78
	7	Tavistock	27	C. J. Kaufman	91.75	J. Schippling	50.30
Parry Sound	1	Parry Sound	396	Mrs. K. E. Shea	1,843.55	N. D. MacKay	944.80
		Rosseau				G. Atkinson	(No report)
		Dunchurch				R. Gibson	(No report)
	4	Burk's Falls	40	J. Hilliar	169.40	G. E. Beals (*Act'g*)	(No report)
	6	Powassan	41	L. G. Phillips	147.38	John A. Lang	151.93
	7	South River	47	J. S. Cole	254.59	J. C. Carter	89.75
Peel	1	Brampton	170	T. W. Thomson	704.75	C. A. Firman	404.73
	2	Cooksville	101	G. M. Harris	572.43		
		Lorne Park				B. Denison	537.51
	3	Caledon	17	Douglas Pattullo	44.90	G. Giles	98.55
Perth	1	Stratford	570	James Stewart	1,517.43	D. W. Forbes	365.16
	2	Mitchell	115	J. T. Levy	464.79	Z. McCallum	405.75
	3	St. Mary's	153	A. O. Pringle	393.28	Wm. Billings	171.10
	5	Milverton	43	J. Ed. Weir	122.85	S. J. Miller	83.05
	6	Listowel	135	W. L. Heibein	605.25	W. J. Roberts (*Act'g*)	460.50
Peterborough	1	Peterborough	755	C. J. Seymour	3,293.22	Nagle E. Phelan	1,310.82
	2	Norwood		J. J. Stewart	(No report)	G. R. Baker	(No report)
	4	Apsley	11	Mrs. M. Kilborn	47.18	G. Lean	31.05

DIVISION COURTS, ONTARIO (*Cont'd*)

County or District	No. of Court	Post Office Address	No. of Cases Entered	Clerk	Net Earnings	Bailiff	Net Earnings
					$ c.		$ c.
Prescott and Russell	2	Vankleek Hill	41	C. McKinnon	162.85	R. Martin	123.15
	4	Plantagenet	25	F. Lapensee	79.10	Wm. Parisien	55.58
	5	Cumberland	14	John McMillan	62.95	John McMillan (*Act'g*)	51.45
	6	Embrun	32	J. A. Lacombe	163.36	Lorenzo Des Rosiers	119.99
	7	Hawkesbury	196	D. C. Sinclair	569.52	D. Millette	344.14
	8	Fournier	25	Mrs. A. McCusker	106.85	.....	.....
		St. Bernardin, R.R. 2	.....	.....	.....	Ira Gates	85.50
	9	Lefaivre	36	J. D. Preseault	112.22	.....	.....
		Alfred	.....	.....	.....	J. Lacombe	64.55
	10	Rockland	47	Lucien Regnier	174.63	A. Therrien	69.40
	11	Limoges	24	Peter A. Gagne	94.56	A. L. MacDonald	103.30
Prince Edward	1	Picton	102	H. R. Way	540.60	H. J. Ringer	270.99
	5	Wellington	39	H. A. Jolley	150.45	W. E. H. Young	140.35
Rainy River	1	Fort Frances	188	Mrs. C. E. Hollands	454.33	R. F. Brown	422.65
	2	Emo	9	E. T. McComb	44.00	C. R. Austin	25.35
	3	Rainy River	31	K. C. Grimshaw	125.50	D. A. McQuarrie	2.57
Renfrew	1	Pembroke	429	A. Collins	1,117.01	P. J. Code	590.15
	2	Beachburg	9	James Bennie	44.52	H. Werle	52.55
	3	Renfrew	106	A. J. Devine	245.06	H. H. Stewart	(No report)
	4	Arnprior	81	R. A. Jeffery (*Act'g*)	325.75	W. E. Needham	113.85
	5	Eganville	51	G. G. Reinke	199.19	A. Miller	206.25
	6	Cobden	26	H. G. McGinn	103.90	W. J. McKay	89.00
	7	Killaloe Station	135	P. J. Harrington	513.08	W. O. Kum	654.48
Simcoe	1	Barrie	186	George Wilson	585.30	George Wilson	336.63
	2	Bradford	61	P. P. Stephenson	165.26	Thomas E. Bell	95.06
	3	Beeton	38	B. Wright	168.81	D. W. Watson	94.46
	4	Collingwood	125	W. F. Toner	481.60	H. McLean	367.80
	5	Craighurst	26	T. C. Craig	110.75	.....	.....
		Hillsdale	.....	.....	.....	.....	129.85
	6	Orillia	733	A. E. Smith	1,910.30	W. D. Craw	756.75
	7	New Lowell	21	Mrs. R. Carter (*Act'g*)	145.85	Oscar Rowe	138.58
	8	Alliston	87	George E. Hurst	366.60	Thomas Ward	162.50
	10	Coldwater	36	C. M. Robinson	135.05	W. E. Jackman	133.05
	11	Midland	222	George T. Gooden	778.60	H. A. W. Humphries	400.76

Stormont, Dundas and Glengarry		North Lancaster	.....	.....	.....	J. V. Campeau	56.14
	2	Alexandria	92	P. J. Morris	308.16	D. L. Lalonde	89.52
		Williamstown	.....	.....	.....	E. Fortin	99.58
	3	Cornwall	890	J. F. Denneny	2,503.50	A. D. Snetsinger	1,507.53
	4	Aultsville	32	Geo. T. Sampson	129.06	E. MacDougall	79.26
	5	Morrisburg	79	M. A. Campbell	260.50	R. L. Duval	196.14
	6	Iroquois	115	W. E. Fitzsimmons	343.62	D. A. McDonald	214.20
	7	Hallville (Mountain)	21	Ed. Bush	94.30	Ivan Christie	77.80
	8	Finch	21	J. W. Carr	93.05	.....	.....
		Berwick	.....	.....	.....	W. W. Henry	148.80
	10	Chesterville	69	Keith Nash	234.95	D. A. McDonald	186.55
	11	Moose Creek	24	M. MacLeod	89.45	Wm. Legault	92.90
	12	Maxville	27	J. W. Grant	153.50	Wm. Dousett	107.73
Sudbury	1	Sudbury	3,711	D. Cameron	5,361.95	J. C. Gravelle	4,379.67
		Foleyet	.....	.....	.....	F. M. Lincker	(No report)
	2	Chelmsford	89	Ad. Joliat	196.25	Ad. Joliat	103.56
	3	Webbwood	22	J. C. McMillan	85.56	F. A. Van Norman	(No report)
	4	Warren	38	R. H. Wilson	211.57	.....	148.41
		Noelville	.....	.....	.....	D. Giroulx	42.51
	5	Chapleau	221	George Hunt	566.55	P. E. Scott	260.13
Temiskaming	1	Haileybury	116	H. R. Jenkins	405.91	H. E. Blackwall	243.40
	2	New Liskeard	159	J. H. Brown	351.81	Thos. R. Mills (*Act'g*)	51.40
	3	Englehart	53	A. J. Catt	252.65	Wm. McPherson	86.51
		Elk Lake	.....	.....	.....	H. E. Norton	136.30
	4	Kirkland Lake	1,831	J. W. Pelletier (*Act'g*)	3,500.00	E. C. Carmichael	1,660.47
	5	Larder Lake	220	Mrs. A. M. Mageau	821.11	A. L. Rogers	749.68
Thunder Bay	1	Port Arthur	546	Miss P. C. Mitchell	1,329.95	John A. Richmond	931.90
	2	Nipigon	31	W. L. Wade	174.31	Harold Cole	63.78
	3	Fort William	1,238	Thomas Dow	3,058.97	F. G. Silver	1,807.48
	4	Schreiber	34	C. C. Skinner	79.37	C. C. Skinner	57.52
	5	Geraldton	240	L. Dreany	727.53	D. W. Rose	430.75
Victoria	2	Fenelon Falls	51	J. J. Stewart	175.00	A. E. Minthorne	122.85
	5	Lindsay	407	J. A. Carroll	1,174.95	B. A. Wilson	482.22
	7	Kirkfield	10	J. O. McInnis	48.19	L. R. Grant	65.45
Waterloo	1	Kitchener	1,300	Carl Pequegnat	4,345.09	A. Gies	1,780.01
	2	Preston	262	H. G. Marshall	961.80	H. McKellar	704.29
	3	Galt	475	Mrs. H. G. Clarke	1,236.80	L. C. Teather	658.07
	4	New Hamburg	66	L. W. Ritz	199.70	E. Scherer	199.95
	5	Linwood	15	John Heinbuch	57.56	S. Friedman	65.75
	6	Conestogo	23	O. A. Huehn	109.65	H. Holle	42.65
	7	Ayr	3	A. E. Watson	14.51	J. E. Armstrong	14.15

DIVISION COURTS, ONTARIO (*Concl'd*)

County or District	No. of Court	Post Office Address	No. of Cases Entered	Clerk	Net Earnings	Bailiff	Net Earnings
					$ c.		$ c.
Welland	1	Welland	1,020	Mrs. H. J. Reilly (*Act'g*)	2,974.19	W. E. Taylor	1,599.71
	3	Fort Erie	196	Mrs. A. A. Collins (*Act'g*)	876.21	Jas. Opie	573.80
	4	Niagara Falls	959	E. M. McMurray	3,418.69	A. H. Collett	(No report)
	5	Thorold	110	D. J. C. Munro	344.11	M. Petrick	278.51
	6	Port Colborne	867	A. P. McAvoy	2,108.03	J. G. McDonald	1,084.17
Wellington	1	Guelph	1,206	R. D. Stewart	2,305.81	C. L. Kearns	1,607.02
	2	Puslinch	35	W. A. Nicholl	93.40	W. Alex. Nicoll	61.21
	4	Fergus	98	J. F. Beattie	398.75	J. C. Foreman (*Act'g*)	184.10
	5	Erin	13	E. Speirs	79.15	E. Speirs	55.85
	6	Elora	23	J. C. Scott	103.70	J. C. Foreman (*Act'g*)	75.55
	7	Drayton	36	B. R. Amy	153.33	J. G. A. McEwen	162.25
	8	Arthur	58	G. F. Smith	197.75	W. R. B. Tindale	89.56
	10	Harriston	43	C. L. Eedy	201.25	M. Neil	109.90
	11	Mount Forest	68	John A. Calder	207.46		87.19
Wentworth	1	Hamilton	2,146	Miss K. M. White	3,008.63	A. B. Doughty	1,661.53
	2	Dundas	171	F. J. Suter	626.75	C. H. Lampkin	333.85
	3	Waterdown	76	M. Williamson	320.00	A. J. Lovejoy	102.05
	4	Lynden	31	A. R. Mannen	236.23	C. H. Lampkin	134.53
	5	Stoney Creek	32	J. M. Jackson	95.00		
		Hamilton, R.R. 5				A. Tune	55.50
	9	Hamilton	1,935	R. C. Gardner	4,834.96	E. J. Kelly	2,367.20
York	1	Toronto (City Hall)	6,104	F. G. J. McDonagh	4,750.00	F. F. Fowke	2,536.85
						Chas. H. Evans	2,906.40
	2	Markham	54	A. P. Graham	250.29	E. Wurm	57.91
	3	Richmond Hill	116	J. R. Herrington	404.00	L. E. Clement	225.00
	4	Newmarket	92	F. S. Thompson	360.19	P. Trivett	78.71
	5	Sutton	25	G. M. Morrison	141.45	W. A. Ego	59.74
	6	Aurora	55	W. H. Taylor	275.53	H. E. Teasdale	211.40
	7	Woodbridge		C. F. Lewis	(No report)	C. F. Lewis	(No report)
	8	West Toronto	2,690	J. C. McFarlane	6,609.45	W. T. Bailey	3,406.10
	9	Birch Cliff	1,111	W. T. Kenny	3,877.85	H. Saunders	1,784.43
	11	New Toronto	298	Miss G. A. Coffey	948.90	M. J. Hennessey	347.35

Sheriff

Alonzo Campbell Caldwell, of the City of Hamilton, Esquire, M.D., to be Sheriff in and for the County of Wentworth.—*Gazette, Jan. 25th, 1941.*

Sheriffs, Local Registrars, County and District Court Clerks, Surrogate Registrars

William Nelson Hill, of the Town of Goderich, to be Sheriff, Local Registrar, Clerk of the County Court and Surrogate Registrar of the County of Huron.—*Gazette, Feb. 15th, 1941.*

Carl Lambert Sundin, of Fort Frances, to be Sheriff, Local Registrar of the Supreme Court, Clerk of the District Court and Registrar of the Supreme Court in and for the District of Rainy River.—*Gazette, July 19th, 1941.*

R. F. Miller, of Cayuga, to be Sheriff, Local Registrar of the Supreme Court, Clerk of the County Court and Registrar of the Surrogate Court for the County of Haldimand.—*Gazette, Oct. 11th, 1941.*

Crown Attorneys and Clerks of the Peace

William S. Maguire, K.C., of the City of Sault Ste. Marie, to be Crown Attorney and Clerk of the Peace for the District of Algoma.—*Gazette, Feb. 15th, 1941.*

Harvey F. McCulloch, Barrister-at-Law, of the City of Hamilton, to be Crown Attorney and Clerk of the Peace for the City of Hamilton and County of Wentworth.—*Gazette, May 3rd, 1941.*

Hugh Fairbairn Brown, of the City of Hamilton, Barrister-at-Law, to be Assistant Crown Attorney for the City of Hamilton and County of Wentworth. —*Gazette, May 3rd, 1941.*

Percy Victor Ibbetson, to be Crown Attorney and Clerk of the Peace in and for the District of Thunder Bay.—*Gazette, July 19th, 1941.*

R. G. Lewis, appointed Assistant Crown Attorney for County of York, effective Nov. 15th, 1941.—*Order-in-Council, Nov. 3rd, 1941.*

Local Master, S.C.O., and Surrogate Judge

His Honour Judge W. T. Robb, appointed Local Master, *pro tem*, in and for the County of Simcoe.—*Order-in-Council, April 18th, 1941.*

Registrars of Deeds and Local Master of Titles

James Belchamber Palmer, of Sarnia, appointed Registrar of Deeds in and for the County of Lambton.—*Order-in-Council, July 21st, 1941.*

Edgar C. Fralick, of Picton, appointed Registrar of Deeds, *pro tem*, in and for the County of Prince Edward.—*Order-in-Council, July 31st, 1941.*

J. B. Mitchell, of Guelph, to be Registrar of Deeds in and for the Registry Division of the South and Centre Ridings of the County of Wellington.—*Gazette, Oct. 11th, 1941.*

Gordon Miller, of Cayuga, Ontario, to be Registrar of Deeds in and for the County of Haldimand.—*Gazette, Nov. 22nd, 1941.*

Alexander W. Bell, of Oshawa, appointed Registrar of Deeds and Local Master of Titles in and for the County of Ontario.—*Order-in-Council, Dec. 22nd, 1941.*

Magistrates and Deputy Magistrates

Ronald B. Baxter, Barrister-at-Law, of Port Hope, Ontario, to be a Deputy Magistrate (and also a Deputy Police Magistrate within the meaning of the Criminal Code) for every Municipality and all Municipalities and all territory without Municipal organization within the Province of Ontario, from July 1st, 1941.—*Gazette, July 19th, 1941.*

Joachim Sauvé, K.C., of the City of Ottawa, to be a Deputy Magistrate (and also a Deputy Police Magistrate within the meaning of the Criminal Code) for every Municipality and all Municipalities and all territory without Municipal organization within the Province of Ontario, from July 1st, 1941.—*Gazette, July 19th, 1941.*

James McEwen, K.C., of Sault Ste. Marie, to be a Magistrate (and also a Police Magistrate within the meaning of the Criminal Code) for every Municipality and all Municipalities and all territory without Municipal organization within the Province of Ontario, from July 1st, 1941.—*Gazette, July 19th, 1941.*

Kenneth Alexander Cameron, of Barrie, Ontario, to be a Magistrate (and also a Police Magistrate within the meaning of the Criminal Code) for every Municipality and all Municipalities and all territory without Municipal organization within the Province of Ontario.—*Gazette, Dec. 13th, 1941.*

Ivan Burns Craig, of Chatham, Ontario, appointed a Magistrate in and for the Province of Ontario, effective Dec. 26th, 1941.

R. G. Groom, of Woodstock, Ontario, appointed a Magistrate in and for the Province of Ontario, effective Feb. 1st, 1941.

Ian MacRae, of Strathroy, Ontario, appointed a Magistrate in and for the Province of Ontario, effective May 1st, 1941.

F. C. Macdonald, of Beaverton, Ontario, appointed a Deputy Magistrate, *pro tem*, in and for the Province of Ontario, effective Dec. 16th, 1941.

Division Court Clerks and Bailiffs

John M. Govenlock, of Seaforth, to be Bailiff of the Second Division Court of the County of Huron.—*Gazette, Jan. 25th, 1941.*

Keith Nash, of Chesterville, to be Clerk of the Tenth Division Court of the United Counties of Stormont, Dundas and Glengarry.—*Gazette, Jan. 25th, 1941.*

James Opie, of Fort Erie North, Ontario, to be Bailiff of the Third Division Court of the County of Welland.—*Gazette, Feb. 15th, 1941.*

Mac. G. Smith, of Tillsonburg, Ontario, to be Bailiff of the Sixth Division Court of the County of Oxford.—*Gazette, Feb. 15th, 1941.*

Clinton Borden Elliott, of Belleville, to be Bailiff of the First Division Court of the County of Hastings.—*Gazette, Mar. 22nd, 1941.*

Lorne Hughes Gardhouse, of Collingwood, to be Clerk of the Fourth Division Court of the County of Simcoe.—*Gazette, Mar. 22nd, 1941.*

J. J. Lewis Hay, of Campbellford, Ontario, to be Bailiff of the Eleventh Division Court of the United Counties of Northumberland and Durham.—*Gazette, Mar. 22nd, 1941.*

Hamilton H. Stewart, of Renfrew, Ontario, to be Bailiff of the Third Division Court of the County of Renfrew.—*Gazette, Mar. 22nd, 1941.*

Leonard Charles Teather, of Galt, Ontario, to be Bailiff of the Third Division Court of the County of Waterloo.—*Gazette, Mar. 22nd, 1941.*

Mont Alexander Wood, of Northbrook, Ontario, to be Bailiff of the Eighth Division Court of the County of Lennox and Addington.—*Gazette, Mar. 22nd, 1941.*

Alfred L. Rogers, of Larder Lake, to be Bailiff of the Fifth Division Court of the District of Temiskaming.—*Gazette, May 3rd, 1941.*

Neil Donald MacKay, of Parry Sound, to be Bailiff of the First Division Court of the District of Parry Sound.—*Gazette, May 3rd, 1941.*

Oscar W. Pierce, of Trenton, to be Bailiff of the Ninth Division Court of the County of Hastings.—*Gazette, July 19th, 1941.*

Frederick R. McMillan, of Beaverton, to be Clerk of the Sixth Division Court of the County of Ontario.—*Gazette, July 19th, 1941.*

Harold A. Reynolds, of Tamworth, to be Clerk of the Seventh Division Court of the County of Lennox and Addington.—*Gazette, July 19th, 1941.*

Robert White, of Carleton Place, to be Bailiff of the Third Division Court of the County of Lanark.—*Gazette, July 19th, 1941.*

Helen Jean McGregor, of Caledonia, to be Clerk of the First Division Court of the County of Haldimand.—*Gazette, July 19th, 1941.*

Henry G. Marshall, of Preston, to be Clerk of the Second Division Court of the County of Waterloo.—*Gazette, July 19th, 1941.*

Michael J. O'Connor, of Marmora, to be Bailiff of the Tenth Division Court of the County of Hastings.—*Gazette, July 19th, 1941.*

Clayton W. Springsteen, of Blenheim, to be Bailiff of the Fourth Division Court of the County of Kent.—*Gazette, July 19th, 1941.*

March Hamblin Martin, of Goderich, to be Bailiff of the First Division Court of the County of Huron.—*Gazette, July 19th, 1941.*

James Bennie, of Beachburg, to be Clerk of the Second Division Court of the County of Renfrew.—*Gazette, July 19th, 1941.*

Horace R. Way, of Picton, to be Clerk of the First Division Court of the County of Prince Edward.—*Gazette, July 19th, 1941.*

J. A. Calder, of Mount Forest, to be Clerk of the Eleventh Division Court of the County of Wellington.—*Gazette, July 19th, 1941.*

A. H. Collett, of Stamford, to be Bailiff of the Fourth Division Court of the County of Welland.—*Gazette, Nov. 22nd, 1941.*

C. F. Lewis, of Woodbridge, to be Bailiff of the Seventh Division Court of the County of York.—*Gazette, Nov. 22nd, 1941.*

L. R. Grant, of Bolsover, to be Bailiff of the Seventh Division Court of the County of Victoria.—*Gazette, Nov. 22nd, 1941.*

T. R. Mills, of New Liskeard, to be Acting Bailiff of the Second Division Court of the District of Temiskaming.—*Gazette, Nov. 22nd, 1941.*

A. F. Moore, of Ottawa, to be Clerk of the First Division Court of the County of Carleton.—*Gazette, Nov. 22nd, 1941.*

Dan. Wright, of Dryden, Ontario, to be Acting Bailiff of the Third Division Court of the District of Kenora.—*Gazette, Nov. 29th, 1941.*

Francais A. VanNorman, of Webbwood, Ontario, to be Bailiff of the Third Division Court of the District of Sudbury.—*Gazette, Dec. 13th, 1941.*

William Arthur Keith, of Comber, Ontario, to be Clerk of the Ninth Division Court of the County of Essex.—*Gazette, Dec. 13th, 1941.*

Harry Sherman Murphy, of Kenora, Ontario, to be Acting Bailiff of the First Division Court of the District of Kenora.—*Gazette, Dec. 13th, 1941.*

Coroners

Robert W. McBain, Esquire, M.D., of Kirkland Lake, Ontario, to be a Coroner for the District of Temiskaming.—*Gazette, Jan. 25th, 1941.*

Harold F. Richardson, of Larder Lake, M.D., to be a Coroner for the District of Temiskaming.—*Gazette, Jan. 25th, 1941.*

Arnold K. Mainse, of Athens, Ontario, Esquire, M.D., to be a Coroner in and for the United Counties of Leeds and Grenville.—*Gazette, Feb. 15th, 1941.*

Kenneth W. McLandress, of Mitchell, Ontario, Esquire, M.D., to be a Coroner in and for the County of Perth.—*Gazette, Feb. 15th, 1941.*

Alfred T. Turner, Esquire, M.D., of the City of Kitchener, to be a Coroner in and for the County of Waterloo.—*Gazette, Feb. 15th, 1941.*

Charles H. McDougall, of Strathroy, Ontario, Esquire, M.D., to be a Coroner in and for the County of Middlesex.—*Gazette, May 3rd, 1941.*

James Gordon Dunlop, of Exeter, Ontario, Esquire, M.D., to be a Coroner in and for the County of Huron.—*Gazette, May 3rd, 1941.*

Roy Hacking, of Tara, Ontario, Esquire, M.D., to be a Coroner and also Chief Coroner in and for the County of Bruce.—*Gazette, May 3rd, 1941.*

Wilfred E. Throop, of Frankville, Ontario, Esquire, M.D., to be Chief Coroner for the County of Leeds.—*Gazette, May 3rd, 1941.*

Alvin R. Woods, of Dundas, Ontario, Esquire, M.D., to be a Coroner for the County of Wentworth.—*Gazette, May 3rd, 1941.*

W. T. Veale, of Harrow, Ontario, Esquire, M.D., to be a Coroner for the County of Essex.—*Gazette, May 3rd, 1941.*

D. I. Snider, of Kingsville, Esquire, M.D., to be a Coroner in and for the County of Essex.—*Gazette, Oct. 11th, 1941.*

J. A. R. Biron, of Cochrane, Esquire, M.D., to be a Coroner in and for the District of Cochrane.—*Gazette, Nov. 22nd, 1941.*

C. J. Countryman, of Leaside, Esquire, M.D., to be a Coroner in and for the County of York.—*Gazette, Nov. 22nd, 1941.*

I. E. Crack, of Hamilton, Esquire, M.D., to be a Coroner in and for the City of Hamilton and County of Wentworth.—*Gazette, Nov. 22nd, 1941.*

L. A. Dupont, of Kapuskasing, Esquire, M.D., to be a Coroner in and for the District of Cochrane.—*Gazette, Nov. 22nd, 1941.*

Charles Galliver, of Owen Sound, Esquire, M.D., to be a Coroner in and for the County of Grey.—*Gazette, Nov. 22nd, 1941.*

J. M. Munro, of Odessa, Esquire, M.D., the jurisdiction of, as a Coroner in and for the County of Frontenac, be extended to include the Township of Ernestown in the County of Lennox and Addington.—*Gazette, Nov. 29th, 1941.*

Notaries Public

Walter Maurice Dales, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Robert Anderson Downing, of the Town of Carleton Place, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Margaret Elizabeth Fasken Baird, of the City of Brantford, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Charles Drukarsh, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Harley Donald Hallett, of the City of St. Catharines, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Charles William Sing, of the Town of Kenora, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Russell Talbot Payton, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

John Stuart McKinnon, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Jan. 25th, 1941.*

Gordon Harvey Aiken, of the Village of Tara, Barrister-at-Law, to be a Notary Public.—*Gazette, Feb. 15th, 1941.*

Edmund Wilkes Burke, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Feb. 15th, 1941.*

Herbert Lance Fruitman, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Feb. 15th, 1941.*

Mary Helena Gallagher, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Feb. 15th, 1941.*

William Howell Green, of the City of Woodstock, Barrister-at-Law, to be a Notary Public.—*Gazette, Feb. 15th, 1941.*

Arthur Henry Krieger, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Feb. 15th, 1941.*

Louis Pierre Cecile, of the Town of Hawkesbury, Barrister-at-Law, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

George Edward Collins, of the Town of Copper Cliff, Barrister-at-Law, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

Robert MacLaren Fowler, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

William Henry Fox, of the City of Peterborough, Barrister-at-Law, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

Robert Holt Roberts Gray, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

Nelson Robert Green, of the Town of New Liskeard, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

George Edwin Leetham, of the City of Toronto, to be a Notary Public. *Gazette, Mar. 22nd, 1941.*

Henry Lewis Schrieber, of the City of Hamilton, Barrister-at-Law, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

Finlay Smith Sim, of the City of Ottawa, to be a Notary Public.—*Gazette, Mar. 22nd, 1941.*

Eugene Benson Stirling, of the Town of Ridgetown, Barrister-at-Law, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Ernest Bradley Griffith, of the City of Toronto, Barrister-at-Law, to be a Notary Public—*Gazette, May 3rd, 1941.*

Edgar Seton Thorne, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Benson Aubrey Rogers, of the Town of Waterloo, Esquire, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Margaret Paton Hyndman, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Harold George Blanchard, of the City of Port Arthur, Barrister-at-Law, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Irving Freeman, of the City of St. Catharines, Barrister-at-Law, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Jack Arnold Shapiro, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, May 3rd, 1941.*

Henry Carroll Cayley, of Norwich, Ontario, Esquire, to be a Notary Public.—*Gazette, July 19th, 1941.*

Nathan Maxwell Pivnick, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Warner Alonzo Whitmarsh, of the City of Ottawa, Esquire, to be a Notary Public.—*Gazette, July 19th, 1941.*

Kenneth Davison Haywood, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Harry P. Botnick, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

George Alfred Ponsford, of the City of St. Thomas, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Ralph MacIntyre Aylsworth, of the Town of Trenton, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Maurice Raymond Stickney, of Toronto, Esquire, to be a Notary Public. —*Gazette, July 19th, 1941.*

James David Panabaker, of Hespeler, Esquire, to be a Notary Public. —*Gazette, July 19th, 1941.*

Charles Lachlan McKinnon, of the City of Guelph, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Robert Bigelow, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Robert Dolphin, of Chesley, Ontario, Esquire, to be a Notary Public.— *Gazette, July 19th, 1941.*

James Worrall, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

James Pattison Nicol, Jr., of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Thomas Frederick Cooper Cole, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

John Foster Easterbrook, of the City of Hamilton, Barrister-at-Law, to be a Notary Public.—*Gazette, July 19th, 1941.*

Edward Ernest Follwell, of the City of Belleville, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

William Grafton Cochrane, of Exeter, Ontario, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

William Momotiuk, of Kenora, Ontario, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

William Stewart Rogers, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

Miss Ella Manuel, of the City of Brantford, to be a Notary Public.— *Gazette, Oct. 11th, 1941.*

Francis Edgar Ian Lewis, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

James McCubbin, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

Arthur William Mulock Kirkpatrick, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

Walter Brechin Reid, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Oct. 11th, 1941.*

Thomas Herbert Baker, of the Town of Port Colborne, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Arthur Lorne Binkley, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

John Charles Newton Currelly, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

William Geldart Findlay, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Michael Greenberg, of the City of Ottawa, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Elliott Lloyd Marrus, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Harold Douglas Peterson, of Bruce Mines, Ontario, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Arthur Blain Joseph Quinlan, of Strathroy, Ontario, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Patrick David Scollard, of the City of Peterborough, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Harry Lawrence Romberg, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Stanley Lount Springsteen, of the City of Windsor, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

George Conklin Vair, of the City of Kingston, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 22nd, 1941.*

Frank Edward Dent, of the City of Hamilton, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 29th, 1941.*

Russell Kennedy McAvoy, of the City of Owen Sound, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 29th, 1941.*

Geoffrey Sidney Gilroy, of the Town of Smith's Falls, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 29th, 1941.*

Thomas Thomson, of the City of Peterborough, Barrister-at-Law, to be a Notary Public.—*Gazette, Nov. 29th, 1941.*

William Ralph Meredith, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Dec. 13th, 1941.*

Samuel David Borins, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Dec. 13th, 1941.*

Frederick Allen Evis, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Dec. 13th, 1941.*

Archibald Young, of the Town of Meaford, Barrister-at-Law, to be a Notary Public.—*Gazette, Dec. 13th, 1941.*

Gordon Bruce Will, of the City of Brantford, Barrister-at-Law, to be a Notary Public.—*Gazette, Dec. 13th, 1941.*

Thomas Charles Odette, of the City of Toronto, Barrister-at-Law, to be a Notary Public.—*Gazette, Dec. 13th, 1941.*

William Arthur Keith, of Comber, Ontario, Esquire, to be a Notary Public.—*Gazette, Dec. 20th, 1941.*

Douglas Truelove, of the City of Hamilton, Esquire, to be a Notary Public. —*Gazette, Dec. 20th, 1941.*

Charles Cunningham Dunlop Pringle, Barrister-at-Law, of South Porcupine, Ontario, to be a Notary Public.—*Gazette, Dec. 20th, 1941.*

William Thomas Harris, Barrister-at-Law, of Port Perry, Ontario, to be a Notary Public.—*Gazette, Dec. 20th, 1941.*

SIXTY-THIRD

ANNUAL REPORT

OF THE

SUPERINTENDENT OF INSURANCE

FOR THE PROVINCE OF

ONTARIO

1942

(BUSINESS OF 1941)

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF TORONTO

ONTARIO

TORONTO
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ONTARIO

DEPARTMENT OF INSURANCE

To The Honourable Gordon D. Conant, K.C., M.P.P.
Minister in Charge of the Department of Insurance.

I have the honour to submit herewith the Sixty-third Annual Report of the Superintendent of Insurance for the year 1942 (business for the year ended December 31st, 1941). This Report includes the Preliminary Tables respecting 1941 business as printed under date April 30th, 1942.

The Report is arranged in four divisions, in addition to an index of all insurers licensed to carry on business in Ontario and classes of insurance for which authorized, as follows:

I. Annual Statements.

II. Annual Statement Abstracts.

III. Statistical Tables.

IV. Appendices.

The first division, entitled "Annual Statements," contains extracts from the Annual Statements filed with the Department by all licensed insurers, arranged alphabetically by class of insurer. Insurers registered under *The Canadian and British Insurance Companies Act, 1932*, or *The Foreign Insurance Companies Act, 1932* (Dominion Acts), have been required to file only Modified Statements, summarizing their assets and liabilities and showing their underwriting experience within the Province only, with the Department, and this skeleton information only has been included in this Report.

Division II, entitled "Annual Statement Abstracts," contains tabulated summaries showing the financial condition of all joint stock and cash-mutual fire insurance companies and fraternal societies not registered under the above mentioned Dominion Insurance Acts. Some discrepancies will be observed between the figures shown in these tables and those shown in the statements of individual insurers in Division I, the latter containing changes made as a result of inspection reports. In such cases the figures included in Division I should be understood to prevail.

Division III, entitled "Statistical Tables" shows in tabular form the premiums and losses of and other information pertaining to all licensed insurers, except mutual benefit societies.

Division IV includes, as "Appendices," certain miscellaneous information and a review of certain legislation enacted at the 1942 session of the Legislative Assembly of this Province.

Life Insurance

As of December 31, 1941, forty-one companies were licensed to write life insurance in the Province of Ontario, as compared to forty at the end of the previous year.

The new company was the Norwich Union Life Insurance Society of Norwich, England, which was licensed in the Province as from June 19, 1941.

The number of companies licensed consists of 27 Canadian companies, 6 British, 7 American and 1 Australian.

Premium income received from Ontario Policyholders again recorded a substantial increase over the previous year, of 2½ million dollars totalling $98,600,000 for the year. The increase in 1940 over 1939 was 2 million dollars.

All types of insurance shared in the increase to some extent, but Ordinary Assurances was the major factor, increasing from 65½ millions in 1940 to better than 67 millions in 1941.

A comparative summary of premium income for the past five years is as follows:

	1941	1940	1939	1938	1937
Net Premium Income:					
Assurances — Ordinary	$67,228,107	$65,503,969	$64,416,787	$64,108,038	$63,903,155
Assurances — Industrial	19,135,278	19,025,189	18,986,346	19,416,585	19,110,715
Assurances — Group	4,566,469	4,062,406	3,731,724	3,545,658	3,276,635
Annuities	7,702,159	7,587,547	7,021,777	7,119,322	6,108,684
Consideration for Sinking Fund Policies	.....	.....	500	.....	.....
Totals	$98,632,013	$96,179,111	$94,157,134	$94,189,603	$92,399,189

Disbursements to policyholders in Ontario and their beneficiaries exhibited a remarkable reversal of trend in 1941. Despite increased writings and an increase in business in force, disbursements to policyholders showed a decrease of approximately 5 millions from the 1940 total. Disbursements for 1941 totalled only $64,300,000, as compared to $69,100,000 in 1940. This decrease is the more remarkable when compared to increases of $700,000, $3,400,000, $2,300,000 and $800,000 in the years 1940, 1939, 1938 and 1937, over the respective previous years.

This large reduction in disbursements is the direct result of a $4,000,000 decrease in surrender values and $1,500,000 decrease in dividends, partially offset by an increase in death claims. The reduction in cash surrender values paid to policyholders was to be expected, in view of the widespread reduction in unemployment throughout the country arising from the extension of war industries.

The following is an analysis of disbursements to Ontario policyholders and their beneficiaries during 1941:

	1941				Total for 1940
	Ordinary	Industrial	Group	Total	
Assurance Contracts					
Death Claims	$16,333,539	$2,354,864	$2,583,825	$21,272,228	$21,073,281
Matured Endowments	7,220,967	2,582,166	.....	9,803,133	10,184,132
Surrender Values	12,771,288	4,488,225	3,817	17,263,330	21,009,777
Disability Claims	800,400	34,399	264,728	1,099,527	1,123,869
Dividends	9,217,563	2,329,420	331,239	11,878,222	13,205,925
Totals	$46,343,757	$11,789,074	$3,183,609	$61,316,440	$66,596,984
Annuity Contracts					
Payments to Annuitants	$1,292,405	$410	$178,472	$1,471,287	$1,324,726
Death Benefits	476,540	.....	11,304	487,844	134,617
Surrender Values	714,683	.....	173,679	888,362	918,679
Disability Claims	5,285	.....	24,240	29,525	29,330
Dividends	124,960	.....	.....	124,960	119,603
Totals	$2,613,873	$410	$387,695	$3,001,978	$2,526,955
Total Payments in Respect of All Contracts	$48,957,630	$11,789,484	$3,571,304	$64,318,418	$69,123,939

New business written in the Province of Ontario during 1941 showed an extraordinary increase over the previous year. Business written in that year totalled $330,000,000, as compared to $276,000,000 in 1940, an increase of $54,000,000, as compared to an increase of only $2,000,000 in 1940 over 1939.

As a direct result of this extraordinary increase in business written, the amount of business in force in the Province of Ontario has correspondingly increased. As of December 31, 1941, insurance in force amounted to $3,459,000,000 as compared to $3,252,000,000 at the end of 1940 and $3,132,000,000 at the end of 1939. The increase in new business written was approximately 19%, and of business in force, 6%.

A comparative summary of new business issued, amount ceased by death and amount in force as of December 31, for the years 1937 to 1941 inclusive, is given below:

Policies in Ontario	1941	1940	1939	1938	1937
New Issued:					
Number.....	296,652	271,718	258,945	323,081	357,718
Amount.....	$329,995,138	$276,659,803	$274,578,462	$298,203,413	$311,067,235
Ceased by Death:					
Number.....	18,645	17,883	17,020	17,071	18,467
Amount.....	$23,190,205	$23,688,146	$20,686,385	$19,962,762	$20,287,310
In Force Dec. 31:					
Number.....	2,928,007	2,829,575	2,796,297	2,817,509	2,831,019
Amount.....	$3,459,787,079	$3,252,147,913	$3,132,854,556	$3,049,007,493	$2,982,488,154

Fraternal Insurance

As of December 31, 1941, there were 43 fraternal societies licensed to operate in the Province of Ontario. This was one more than as at the end of the previous year, the new society being the Associated Canadian Travellers, head office Calgary, Alta., which was licensed in Ontario as from May 23, 1941.

Total premiums and dues collected from members in 1941 were $2,393,000, as compared to $2,415,000 in 1940, $2,462,000 in 1939, $2,528,000 in 1938, and $2,510,000 in 1937.

Disbursements to policyholders and beneficiaries in Ontario (excluding expenses) in 1941 amounted to $3,019,000. This figure is not strictly comparable to previous years, as in those years the amount of expense disbursements was included in the total.

Adult mortuary certificates in force in Ontario declined slightly from $72,100,000 at the end of the previous year to $72,000,000 at the end of 1941. Juvenile mortuary certificates, on the other hand, increased from $2,800,000 at the end of the previous year to $3,398,000 at the end of 1941. Both types of mortuary certificates, therefore, combined show a net increase of approximately $500,000.

New business written, both juvenile and adult, showed a net increase of approximately $700,000, to total $5,600,000.

Fire Insurance

Three hundred and twenty-one companies had licenses to transact fire insurance in Ontario during 1941, which was ten less than in 1940. Seven New England factory mutuals and four joint-stock companies were reinsured by other licensed companies, and one joint-stock company did not renew its license in 1941. New licenses were issued to two joint-stock companies.

The Fire, Automobile and Casualty premiums and losses are shown in somewhat different form this year from my previous reports. Details of gross premiums and licensed reinsurance ceded have been eliminated, and Net

Premiums Written only are shown, and now represent the gross premiums written, less return premiums and less reinsurance premiums paid to companies registered or licensed anywhere in Canada. Companies unlicensed in Ontario (but registered or licensed elsewhere in Canada) and accepting reinsurance in this Province are shown separately as "Unlicensed Reinsurers." Net Losses incurred do not this year include the expenses of adjusting claims that were formerly included in this figure, and consequently the loss ratios developed for 1941 will not be entirely comparable with previous years.

Net Premiums Written in Ontario by all companies in 1941 were $21,944,046, an increase of $3,489,291 or 18.9% over the 1940 business. Part of this increase would be due to policies being written for terms of three years and over, which was not possible in former years due to section 104 of *The Insurance Act* that limited the term of a fire policy on a mercantile or manufacturing risk to one year and on other risks to three years. This section was repealed as of March 1, 1941.

Net Premiums Earned are not affected by the term for which policies are written, and in 1941 totalled $18,882,687, an increase of $476,568 or 2.6% over 1940.

Total net losses incurred in Ontario were $7,515,479 in 1941, as compared with $7,434,245 in 1940. The ratio of net losses incurred to net premiums earned was 39.80% for 1941 and 40.39 for 1940. Premiums earned and losses incurred for the various classes of insurers defined by the Act are tabulated below, together with the same figures for 1940. The experience of each insurer is shown in Table X, and a comparative summary appears in Table XIII on page 241.

	1941			1940		
	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
	$	$	%	$	$	%
Joint Stock	13,056,714	4,862,405	37.24	12,834,441	4,762,520	37.11
Mutuals:						
(a) Farmers' Mutuals	1,644,337	973,048	59.18	1,612,714	951,261	58.99
(b) Associated New England Factory Mutuals	434,320	133,513	30.74	268,831	51,004	18.97
(c) Other Mutuals	913,836	191,455	20.95	914,919	323,319	35.34
Cash Mutuals:						
(a) Without Share Capital	1,623,795	707,271	43.56	1,621,374	712,735	43.96
(b) With Share Capital	402,836	187,109	46.45	363,420	203,432	55.98
Reciprocal Exchanges	213,755	25,546	11.95	179,841	52,774	29.34
Lloyd's	593,094	435,132	73.37	610,579	377,200	61.78
Totals	18,882,687	7,515,479	39.80	18,406,119	7,434,245	40.39

Farmers' Mutual Fire Insurance

(See Abstract Tables of assets, liabilities, receipts and disbursements on pages 78 to 85; loss ratios on pages 215 and 216; and other data on pages 200 to 202.)

Experience of the farmers' mutuals was again favourable in 1941, being the eighth consecutive year in which substantial progress has been made by these companies.

Net insurance in force increased 12¾ millions to 583 millions, and the number of policies increased 3,700 to 195,000. Net direct insurance increased 10 millions to 537 millions, the average of 167,000 such policies being up $19

at $3,215. Since the average direct policy increased $32 at $3,490, the companies appear to have made greater use of reinsurance facilities in 1941.

Net losses paid increased $64,000 at $1,003,000, and net losses incurred of $973,000 was an increase of $22,000 or 2.3%. Cost of management was unchanged at $330,000. In terms of cents per $100 of the average net amount of insurance in force during 1941, cost of insurance was slightly down at 22.6c., the decrease of .1c. in management cost (5.7c.) being offset by an increase of .05c. in loss cost (16.9c.). Cost of insurance to the members (net premiums earned) on the same basis was unchanged at 28.5c., except that refunds from surplus credited by four companies reduced it to 28.1c.

Net premiums received increased $41,000 to $1,637,000, and net premiums earned were up $32,000 to $1,644,000, in line with the increased volume of insurance in force. Interest earned on investments increased only $13,000 to $161,000, although investments made ($591,000) exceeded investments realized ($159,000) by $432,000.

The ratio of net losses incurred to net premiums earned was 59.18 in 1941—a slight increase from 58.99 in 1940. The ratio of management expense to net premiums earned was down from 20.52 in 1940 to 20.11 in 1941.

Aggregate surplus increased $404,000 in 1941 to $4,216,000, which is equivalent to an increase of 5.5c. to 72.3c. per $100 of net insurance in force. This is a long way from surplus of $717,000 (13c.) at the end of 1933. Liquidity (excess of bonds and cash over net unpaid losses, borrowed money and other cash liabilities) also increased sharply—by $443,000 to $4,898,000, or 84c. per $100 of net insurance in force. These figures are net after donating $47,000 to the M.F.U.A. British Aid Fund and other patriotic and charitable funds.

The financial positions of 58 out of the 67 companies improved in 1941, and, of the 9 which weakened, 5 were small decreases and 3 of the remaining 4 were companies in a strong surplus position. The ninth company had a setback of 9c. per $100 of insurance, and ended the year with a deficit of $243. Annual statements of 1940 showed 49 companies with surpluses in excess of 50c. per $100 of insurance, 10 with from 25c. to 50c., 6 with less than 25c., and 2 with deficits of .03c. and 23.5c. The latter had been reduced 5c. during the year.

Refunds from surplus were declared in 1941 by the Canadian Millers' Mutual (50%), the Dunwich Farmers' Mutual (20%), the Dufferin Farmers' Mutual (30%), the Elma Farmers' Mutual (30%), and the Otter Mutual (15%). Basic rate reductions beneath the minima prescribed by statute were approved in four companies, and a number of other reductions were also effected, although the uncertainty of wartime conditions and the desire for maximum participation in war financing prevented many rate reductions which otherwise would have been made.

Automobile Insurance

One hundred and seventy-two companies were licensed to transact automobile insurance in Ontario in 1941. During the year a new license was issued to one joint-stock company that reinsured the business of two other companies that ceased to transact business in Ontario.

Net premiums written in 1941 were $13,315,564, an increase of $1,180,320 or 9.7% over the 1940 figures. These premiums have shown regular and substantial increases each year since 1933, as is shown in the tabulation below, and are now over twice the amount of premiums written in 1933 of $6,462,809.

Losses incurred amount to $6,751,708, an increase over 1940 of $51,326, and the ratio of these losses to premiums earned is 53.20%, as compared with 57.02% in the previous year. An accurate comparison of this loss ratio, how-

ever, cannot be made with previous years, since the expenses for settling and adjusting claims are not included in the 1941 losses, while they were included in the losses of previous years. A tabulation of the premiums and losses for the past sixteen years is as follows:

	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
	$	$	$	%
1926	3,743,532	3,657,994	2,037,903	55.7
1927	4,643,948	4,295,003	2,835,352	66.0
1928	6,280,675	5,670,656	3,603,260	63.5
1929	8,324,146	7,520,896	4,314,383	57.4
1930	9,361,901	8,934,508	4,378,698	49.0
1931	8,830,502	8,968,620	4,601,104	51.30
1932	7,769,765	8,017,672	3,805,268	47.46
1933	6,462,809	6,904,414	3,551,142	51.43
1934	6,931,896	6,748,426	4,007,387	59.38
1935	7,017,027	6,963,890	4,123,233	59.21
1936	7,920,609	7,553,033	4,717,954	62.46
1937	9,550,354	8,862,667	5,860,657	66.16
1938	10,409,413	10,048,543	6,043,133	60.14
1939	11,194,996	10,882,626	5,837,725	53.64
1940	12,135,244	11,750,570	6,700,382	57.02
1941	13,315,564	12,686,272	6,751,708	53.20

The figures shown in the foregoing table afford a rough indication of the underwriting experience of the companies in the aggregate from the standpoint of the shareholders or members of the several companies; they do not indicate the reasonableness of the premium rates shown in any particular manual of rates or charged by any particular company, because insurers which are not member companies of the Canadian Underwriters' Association write approximately sixty per cent of the automobile insurance premiums reported for Ontario at "non-tariff" rates, which are slightly lower than "tariff" rates.

Loss-Cost Experience

The automobile insurance loss-cost experience in the Province continues to be filed by insurers with the statistical agency designated pursuant to Section 72 of *The Insurance Act* (The Canadian Underwriters' Association).

On September 15th, 1942, the statistical agency was instructed to tabulate the automobile insurance data in Ontario of all insurers transacting such business for the calendar year 1941, transactions in respect of 1937, 1938, 1939, 1940 and 1941 policy years, and for the first six months of calendar year 1942 transactions in respect of policy year 1941. The tabulated results so directed to be compiled were subsequently filed with the Department. Development factors to reduce the 1941 incomplete policy year experience (valued as at June 30th, 1942) to a complete policy year basis were approved by the Department on November 24th, 1942. During December, 1942, experience exhibits were received containing automobile insurance loss-cost indications directed to be developed from the tabulated results of the complete policy years 1937, 1938, 1939 and 1940, and the incomplete policy year 1941 (valued as of June 30th, 1942).

Automobile Insurance Premium Rates

Sections 302, 303 and 304 of the Act, providing for government regulation of automobile insurance premium rates, are not in force. Insurers and rating bureaux are not required to file their schedules of premium rates with the

Department. Nevertheless, by analysis of the loss-cost experience data filed pursuant to section 72 of the Act, the Department is in a position at all times to report to you upon the reasonableness of automobile insurance premium rates fixed, made or charged in the Province. Complete loss-cost experience data for the automobile insurance business of all insurers in the Province, stock and mutual, tariff, non-tariff and Lloyd's, is presently on file, commencing with the policy year 1927. Automobile insurance loss-cost experience data is now required to be filed in seven provinces (excluding Quebec and Nova Scotia).

Standard Forms

The work of the Committee of Underwriters, which Committee makes recommendations from time to time respecting the forms of application, policy and endorsement to be used for the writing of automobile insurance in the several provinces under the "Uniform Automobile Insurance Act," has been covered in previous Reports since 1932. (For last reference see page x of the 1941 Report). A list of the "Standard" forms, revised to July 1st, 1939, is given in Appendix V of the 1939 Report. No changes were made in 1940.

The changes in 1941 (to July 14th, 1941) are printed in the 1941 Report at page x.

During 1942 the Committee recommended the following forms as "Standard" forms, which recommendations were accepted on behalf of all provinces (excluding Quebec) under the "Uniform Automobile Insurance Act":

S.E.F. No. 26*a*—Additional Interests (Customers') Endorsement.

S.A.F. No. 6 —Application for Standard Non-owned Automobile Policy.

S.P.F. No. 6 —Non-owned Automobile Policy.

S.E.F. No. 37 —Limitation of Cover to Operation of Automobiles by Officers and Employees.

S.E.F. No. 38 —Limitation of Cover to Operation of Automobiles of the Commercial Type Hired by the Insured.

S.E.F. No. 39 —Limitation of Cover to Operation of Automobiles by Named Employees.

In accordance with the practice followed in previous years, the Committee was named for the 1942–43 season on October 28th, 1942. The personnel of the Committee of Underwriters for the current season is the same as shown in the 1940 Report on page x.

Casualty and Miscellaneous Insurance

(Other than Automobile)

Net premiums earned have not been calculated this year for the casualty and miscellaneous classes of insurance, other than Automobile, and the following table shows net premiums written and net losses incurred (excluding adjusting expenses) for 1941 for these classes of insurance.

Class of Insurance	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Accident—Personal	1,495,366	541,214	36.19
Accident—Public Liability	1,176,536	445,018	37.82
Accident—Employers' Liability	413,327	195,304	47.25
Accident and Sickness Combined	2,649,595	1,644,214	62.06
Aircraft	53,348	15,551	29.15
Boiler—Boiler	699,729	72,566	10.37
Boiler—Machinery	186,451	31,184	16.72
Credit	122,395	12,238	10.00
Earthquake	792	.....	.....
Explosion	120,766	65	.05
Real Property	228,705	14,705	6.43
Forgery	25,978	104	.40
Theft	594,384	129,343	21.76
Guarantee—Fidelity	638,008	72,837	11.42
Guarantee—Surety	401,515	1,395	.35
Hail	228,268	194,993	85.42
Inland Transportation	547,168	207,952	38.01
Live Stock	20,478	15,391	75.16
Marine	1,779,537	561,013	31.53
Personal Property	1,133,967	466,013	41.10
Plate Glass	265,771	130,830	49.23
Sickness	749,757	416,387	55.54
Sprinkler Leakage	5,305	435	8.20
Weather	5,909	1,887	31.93
Windstorm	118,694	86,268	72.68
Totals	13,661,749	5,256,907	38.48

Net premiums written have increased $1,365,565 over the 1940 figure of $12,296,184, while net losses incurred have increased by $273,734. The ratio of net losses incurred to net premiums written is 38.48%, as compared with 40.53% in 1940.

Agents' Commissions

In previous reports reference has been made to the need for adjustment in fire insurance rates and commissions and to the fact that some rate reductions had been effected. Since the publication of my last report the Canadian Underwriters' Association has issued a new plan of agency contract applicable to agents outside the tariff districts of Toronto and Montreal and designed to improve the competitive position of the tariff companies, members of the Association. Under this plan agents are classified and paid according to the percentage of business given to tariff companies, as follows:

(a) An agent already giving member companies not less than 50% of his total fire premiums, excluding farms, and undertaking within three years to increase his percentage to 75% and to maintain it at not less than 75% will receive additional remuneration of 5% on certain classes, i.e. commission rates of 20-20-25% instead of 15-20-25%,

with a substantial increase in the classes of risk taking a 25% commission.

(b) An agent giving similar companies not less than 35% of such premiums and increasing the proportion to at least 50% within three years will receive current graded commission rates.

(c) An agent giving member companies less than 35% of such premiums will receive the same commission rates as Class (b) until July 31st, 1943, by which time he must raise the proportion to Class (b) level or surrender the Association rating materials.

The main principle involved in the above plan of remuneration is to pay the agent in relation to the volume of business placed with tariff companies. It is a competitive basis designed to attract business from competitors through the incentive of an increased commission rate. It ignores the sound principle of payment to the agent in relation to services rendered.

This plan may lead to increased competition in the commissions paid to agents and, if so, will result in a further increase in the cost of doing business which is already at a high level. Fair competition in insurance rates is a healthy condition tending to produce a reasonable cost to the insured. Competition in commissions can only retard or prevent reduction in rates and increase the cost to the public.

Jurisdiction

In my last Report reference was made to an amendment to section 16 of *The Special War Revenue Act* enacted by the Parliament of Canada in 1941, subject to proclamation by the Governor-in-Council, such proclamation not to be issued until the amended section shall have been submitted to the Supreme Court of Canada for the purpose of determining if it be *ultra vires* of the Parliament of Canada. The effect of the amendment was to impose on residents of Canada who insure with any British or foreign company not registered under the laws of the Dominion of Canada to transact insurance or with any exchange, the chief place of business of which is outside Canada, and not so authorized, a 10% premium tax respecting such insurance, whether or not such insurer be licensed by a province. The interrogatory was referred to the court in the following terms:

> "Is section 16 of The Special War Revenue Act, as enacted by section 1 of Chapter 54 of the Statutes of 1932 and amended by section 4 of Chapter 27 of the Statutes of 1940–41 *ultra vires* of the Parliament of Canada either in whole or in part, and if so, in what particular or particulars or to what extent?"

The Reference was argued on November 17th–19th, 1941, and judgment delivered on October 6th, 1942. The unanimous judgment of the court was that the interrogatory should be answered "Yes, in its entirety."

The reasons for judgment are printed herein as Appendix V.

New Legislation

A review of legislation enacted at the 1942 Session of the Legislature is included as Appendix I to this Report.

Superintendent of Insurance

Parliament Buildings, Toronto.
December 15th, 1942.

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As at December 31st, 1941

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5	Agricultural Insurance Company	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	4
6	Alliance Assurance Company	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	4
7	Alliance Insurance of Philadelphia	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	4
8	American Alliance Insurance	Fire, Automobile, Hail, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	4
9	American Automobile Fire	Automobile Insurance	4
10	American Automobile Insurance	Automobile and Accident Insurance	5
11	American Central Insurance	Fire, Automobile, Hail, Property Damage, Sprinkler Leakage and Weather Insurance	5
12	American Credit Indemnity	Credit Insurance	5
13	American Equitable Assurance	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	5
14	American Home Fire Assurance	Fire, Property Damage and Sprinkler Leakage Insurance	5
15	American Insurance Company	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	6
16	American Surety Company	Guarantee and Theft Insurance	6
17	Anglo-Scottish Insurance	Fire, Accident, Automobile, Guarantee, Plate Glass, Sprinkler Leakage, Theft and Weather Insurance	6
18	Arex Indemnity Company	Automobile, Employers' Liability, Public Liability, Theft and Workmen's Compensation Insurance	6
19	Atlas Assurance Company	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather Insurance	6
20	Automobile Insurance Company	Fire, Aircraft, Inland Transportation, Marine, Property Damage, Theft and Weather Insurance	7
21	Baloise Fire Insurance Company	Fire Insurance	7
22	Baltimore American Ins. of N.Y.	Fire, Inland Transportation, Property Damage and Theft Ins.	7
23	Bankers and Shippers Insurance	Fire Insurance	7
24	Beaver Fire Insurance Company	Fire, Sprinkler Leakage and Weather Insurance	7
25	Bee Fire Insurance of Paris, France	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	8
26	Boiler Inspection and Insurance	Boiler and Machinery Insurance	8
27	Boston Insurance Company	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	8
28	British America Assurance	Fire, Accident, Aircraft, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	8
29	British Canadian Insurance	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	9
30	British Crown Assurance	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	9
31	British Empire Assurance	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	9
32	British and European Insurance	Fire, Inland Transportation, Property Damage and Theft Ins.	9
33	British and Foreign Marine	Marine Insurance	10
34	British General Insurance	Fire, Automobile and Property Damage Insurance	10
35	British Law Insurance Company	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	10
36	British Northwestern Fire	Fire, Accident, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	11
37	British Oak Insurance Company	Fire, Automobile, Inland Transportation and Property Damage Insurance	11
38	British Traders' Insurance	Fire, Automobile, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	11
39	Caledonian-American Insurance	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	11
40	Caledonian Insurance Company	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	11
41	California Insurance Company	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	12
42	Camden Fire Insurance Assoc.	Fire, Automobile, Inland Transportation, Property Damage and Sprinkler Leakage Insurance	12
43	Canada Accident & Fire	Fire, Accid nt, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	12
44	Canada Life Assurance Company	Life Insurance	12
45	Canada Security Assurance Co.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	13
46	Canadian Fire Insurance	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Live Stock, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather Insurance.	13

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CLASS A—JOINT STOCK INSURANCE COMPANIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
47	Canadian General Ins. Company	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	13
48	Canadian Indemnity Company	Fire, Accident, Automobile, Employer's Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Ins.	13
49	Canadian Surety Company	Fire, Accident, Aircraft, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage and Theft Ins.	14
50	Car and General Insurance	Fire, Accident, Automobile, Employers' Liability, Property Damage, Public Liability, Sickness, Sprinkler Leakage and Weather Insurance	14
51	Casualty Company of Canada	Fire, Accident, Automobile, Employers' Liability, Guarantee, Plate Glass, Public Liability, Sickness and Theft Insurance.	14
52	Central Insurance Company	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	14
53	Central Union Insurance Company	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	15
54	Century Insurance Company	Fire, Accident, Automobile, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	15
55	China Fire Insurance Company	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	15
56	Citizens Insurance of New Jersey	Fire, Hail, Property Damage, Sprinkler Leakage and Weather Insurance	15
57	City of New York Insurance	Fire, Hail, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	15
58	Columbia Insurance of New York	Fire, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	16
59	Commercial Life Assurance	Life Insurance	16
60	Commercial Union Assurance	Fire, Life, Accident, Automobile, Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Workmen's Compensation Insurance	16
61	Confederation Life Association	Life, Accident and Sickness Insurance	17
62	Connecticut Fire Insurance	Fire, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	17
63	Consolidated Fire and Casualty	Fire, Accident, Automobile, Guarantee, Plate Glass and Sickness Insurance	17
64	Continental Casualty Company	Accident, Automobile, Employers' Liability, Plate Glass, Public Liability, Sickness and Theft Insurance	17
65	Continental Insurance Company	Fire, Aircraft, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance.	18
66	Continental Life Insurance Co.	Life Insurance	18
67	Cornhill Insurance Company	Fire, Automobile and Property Damage Insurance	18
68	Crown Life Insurance Company	Life Insurance	18
69	Dominion of Canada General	Fire, Life, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Public Liability, Sickness and Theft Insurance	19
70	Dominion Fire Insurance	Fire, Accident, Automobile and Plate Glass Insurance	19
71	Dominion Life Assurance	Life Insurance	19
72	Drapers' and General	Fire, Automobile and Property Damage Insurance	19
73	Eagle Fire Company of New York	Fire, Automobile and Inland Transportation Insurance	20
74	Eagle Star Insurance Company	Fire, Inland Transportation, Marine, Plate Glass, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	20
75	T. Eaton Life Assurance Company	Life Insurance	
76	Empire Life Insurance Company	Life Insurance	20
77	Employers' Liability	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	27
78	Employers Reinsurance Corp'n	Accident, Automobile, Employers' Liability, Guarantee, Property Damage, Public Liability, Theft and Workmen's Compensation (limited to contracts of reinsurance)	27
79	Ensign nsurance Company	Fire and Sprinkler Leakage Insurance	27
80	Equitable Fire & Marine	Fire, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	27
81	Equitable Life Ins. of Canada	Life Insurance	27
82	Essex & Suffolk Equitable Ins. Soc.	Fire, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	28
83	Eureka-Security Fire & Marine	Fire and Automobile Insurance	28
84	Excelsior Life Insurance Company	Life Insurance	28
85	Excess Insurance Company	Fire Insurance	28
86	Federal Fire of Canada	Fire, Accident, Employers' Liability, Plate Glass, Public Liability and Theft Insurance	28
87	Federal Insurance Company	Fire, Automobile, Inland Transportation, Marine, Property Damage and Weather Insurance	29
88	Fidelity & Casualty Co. of N.Y.	Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Plate Glass, Public Liability, Sickness, Theft and Workmen's Compensation Insurance	29
89	Fidelity Insurance of Canada	Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation Ins.	29
90	Fidelity-Phenix Fire of New York	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	29

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CLASS A—JOINT STOCK INSURANCE COMPANIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
91	Fire Association of Philadelphia	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	29
92	Fire Insurance of Canada	Fire, Property Damage and Sprinkler Leakage Insurance	30
93	Fireman's Fund Insurance	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	30
94	Firemen's Ins. of Newark	Fire, Automobile, Hail, Sprinkler Leakage and Weather Ins.	30
95	First American Fire	Fire, Hail, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	30
96	Fonciere Fire of Paris, France	Fire Insurance	30
97	Franklin Fire of Philadelphia	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	31
98	General Accident of Canada	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	31
99	General Accident, Fire & Life	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	31
100	General Exchange Ins. Corp'n	Automobile Insurance	31
101	General Security Ins. of Canada	Fire, Accident, Automobile, Guarantee, Inland Transportation, Plate Glass, Property Damage, Sickness, Sprinkler Leakage, Theft and Weather Insurance	31
102	Girard Fire and Marine Ins. Co.	Fire, Hail and Weather Insurance	32
103	Glens Falls Insurance Company	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	32
104	Globe Indemnity of Canada	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	32
105	Globe & Republic of America	Fire Insurance	32
106	Grain Insurance and Guarantee	Fire, Guarantee and Theft Insurance (limited to renewal of insurance contracts in Ontario)	33
107	Granite State Fire Insurance	Fire Insurance	33
108	Great American Indemnity	Accident, Automobile, Aircraft, Employers' Liability, Guarantee, Plate Glass, Public Liability, Sickness and Theft Ins.	33
109	Great American Insurance	Fire, Automobile, Aircraft, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Ins.	33
110	Great West Life Assurance	Life, Accident and Sickness Insurance	34
111	Guarantee Co. of N. America	Guarantee and Theft Insurance	34
112	Guardian Assurance Company	Fire, Accident, Employers' Liability, Inland Transportation, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather Insurance	34
113	Guardian Insurance of Canada	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	34
114	Guildhall Insurance Company	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	35
115	Halifax Insurance Company	Fire, Automobile, Accident, Aircraft, Boiler and Machinery, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Sickness, Sprinkler Leakage, Theft and Weather Insurance	35
116	Hand-in-Hand Insurance Company	Fire, Automobile, Inland Transportation, Plate Glass, Property Damage, Sprinkler Leakage and Weather Insurance	35
117	Hanover Fire Insurance Company	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	37
118	Hartford Accident & Indemnity	Accident, Automobile, Employers' Liability, Guarantee, Live Stock, Plate Glass, Public Liability, Sickness, Theft and Workmen's Compensation Insurance	37
119	Hartford Fire Insurance Company	Fire, Aircraft, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Ins.	37
120	Hartford Live Stock	Live Stock Insurance	38
121	Hartford Steam Boiler	Boiler and Machinery Ins. (limited to contracts of reinsurance)	38
122	Helvetia Swiss Fire	Fire Insurance	38
123	Home Fire & Marine of California	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	38
124	Home Insurance Company	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	38
125	Homestead Fire Insurance	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	39
126	Hudson Bay Insurance Company	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	39
127	Imperial Assurance Company	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	39
128	Imperial Guarantee & Accident	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation	39
129	Imperial Insurance Office	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	39
130	Imperial Life Assurance of Canada	Life Insurance	40
131	Indemnity Insurance of N. America	Accident, Automobile, Guarantee, Live Stock, Plate Glass, Sickness and Theft Insurance	40

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Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
132	Indemnity Marine Assurance	Inland Transportation, Marine and Property Damage Ins.	40
133	Insurance Company of N. America	Fire, Aircraft, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Ins.	40
134	International Fidelity Insurance	Guarantee Insurance	40
135	Jersey Insurance of New York	Fire, Automobile, Sprinkler Leakage and Weather Insurance	41
136	Law, Union & Rock Insurance Co.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	41
137	Legal and General Assurance Soc.	Fire, Accident, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	41
138	Liverpool and London and Globe	Fire, Life, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	41
139	Liverpool-Manitoba Assurance	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	42
140	Local Government Guarantee Soc.	Fire, Property Damage and Sprinkler Leakage Insurance	42
141	London Assurance	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	42
142	London-Canada Insurance	Fire, Automobile, Hail, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	42
143	London & County Insurance Co.	Fire, Automobile, Sprinkler Leakage and Weather Insurance	42
144	London Guarantee & Accident	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	43
145	London & Lancashire Guar. & Acc.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Workmen's Compensation Insurance	43
146	London & Lancashire Insurance	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	43
147	London Life Insurance Company	Life, Accident and Sickness Insurance	43
148	London & Prov. Marine & General.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage and Theft Ins.	44
149	London and Scottish Assurance	Fire, Accident, Automobile, Employers' Liability, Hail, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	44
150	Loyal Protective Life Insurance	Life, Accident and Sickness Insurance	44
151	Lumbermen's Insurance Company	Fire, Inland Transportation and Property Damage Insurance	44
152	Manufacturers Life Insurance	Life Insurance	45
153	Marine Insurance Company	Fire, Aircraft, Automobile, Inland Transportation, Marine and Property Damage Insurance	45
154	Maryland Casualty Company	Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Workmen's Compensation Insurance	45
155	Maryland Insurance Company	Fire, Hail, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	45
156	Mercantile Insurance Company	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	45
157	Merchants Fire Assur. of New York	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	46
158	Merchants Fire Insurance Co.	Fire and Automobile Insurance	46
159	Merchants and Mfgrs. of New York	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	48
160	Merchants Marine Insurance	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	48
161	Mercury Insurance Company	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	48
162	Metropolitan Casualty of N. Y.	Accident, Automobile, Employers' Liability, Guarantee, Plate Glass, Public Liability, Sickness and Theft Insurance	48
163	Michigan Fire & Marine	Fire, Automobile, Hail, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	48
164	Monarch Life Assurance Company	Life Insurance	49
165	Montreal Life Insurance Company	Life Insurance	49
166	Motor Union Insurance Company	Fire, Accident, Automobile, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage and Weather Ins.	49
167	*Mutual Life and Citizens	Life Insurance	49
168	National-Ben Franklin Fire	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage and Theft Insurance	50
169	National Fire of Hartford	Fire, Aircraft, Automobile, Inland Transportation and Property Damage Insurance	50
170	National Liberty of America	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance.	50
171	National Life Assurance of Canada	Life Insurance	50
172	National-Liverpool Insurance	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	50
173	National Provincial Insurance	Fire, Plate Glass, Property Damage, Sprinkler Leakage and Weather Insurance	51
174	National Security Insurance	Fire Insurance	51

*License not renewed July 1st, 1941.

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Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
175	National Surety Corporation	Guarantee and Theft Insurance (as a discontinuing company only)	51
176	National Union Fire of Pittsburg	Fire, Aircraft, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	51
177	Nationale Fire of Paris, France	Fire and Property Damage Insurance	51
178	Newark Fire Insurance Company	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	52
179	New Brunswick Fire Insurance	Fire, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	52
180	New England Fire	Fire, Automobile, Hail and Property Damage Insurance	52
181	New Hampshire Fire	Fire and Automobile Insurance	52
182	New York Fire	Fire, Property Damage, Sprinkler Leakage and Weather Ins	52
183	New York Underwriters	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	53
184	Niagara Fire Insurance Company	Fire, Automobile, Hail, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	53
185	North American Accident	Accident and Sickness Insurance	53
186	North British and Mercantile	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	53
187	North Empire Fire Insurance Co	Fire, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	53
188	North River Insurance Co	Fire, Aircraft, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	54
189	North West Fire Insurance Co	Fire and Property Damage Insurance	54
190	Northern Assurance Company	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	54
191	Northern Life Assur. of Canada	Life Insurance	54
192	Northwest Casualty Company	Automobile, Plate Glass and Theft Insurance	54
193	Northwestern National Insurance	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	55
194	Norwich Union Fire Insurance Soc.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	55
195	Occidental Fire Insurance Co	Fire, Accident, Automobile, Employers' Liability, Hail, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	55
196	Occidental Life of California	Life, Accident and Sickness Insurance	55
197	Ocean Accident and Guar. Corp'n	Fire, Accident, Automobile, Boiler and Machinery, Employers Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance.	56
198	Pacific Coast Fire Insurance Co	Fire, Accident, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Ins.	56
199	Pacific Fire Insurance Company	Fire, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	56
200	Palatine Insurance Company	Fire, Automobile and Property Damage Insurance	56
201	Patriotic Assurance Company	Fire, Automobile, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	56
202	Pearl Assurance Company	Fire, Accident, Automobile, Guarantee, Employers' Liability, Inland Transportation, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather Insurance	57
203	Phenix Fire of Paris, France	Fire, Automobile and Property Damage Insurance (limited to renewal of insurance contracts)	57
204	Philadelphia Fire & Marine	Fire, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	57
205	Phoenix Assurance Company	Fire, Aircraft, Automobile, Accident, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	57
206	Phoenix Insurance of Hartford	Fire, Aircraft, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	57
207	Pilot Insurance Company	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	58
208	Pioneer Insurance Company	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	59
209	Planet Assurance Company	Fire, Sprinkler Leakage and Weather Insurance	60
210	Protective Association of Canada	Accident and Sickness Insurance	60
211	Providence Washington Insurance	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	60
212	Provincial Insurance Company	Fire, Automobile and Property Damage Insurance	60
213	Prudential Assurance Company	Fire, Life, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	61
214	Quebec Fire Assurance Company	Fire, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	61
215	Queen City Fire Insurance Co	Fire, Hail, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	61

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CLASS A—JOINT STOCK INSURANCE COMPANIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
216	Queen Insurance of America	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	63
217	Railway Passengers Assurance	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	63
218	Reliance Insurance of Canada	Fire, Hail, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	64
219	Royal Exchange Assurance	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	64
220	Royal Insurance Company	Fire, Life, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	64
221	Royal Scottish Insurance	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	64
222	St. Paul Fire & Marine Ins. Co.	Fire, Aircraft, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance.	65
223	Saint Paul–Mercury Indemnity	Accident and Automobile Insurance	65
224	Sauvegarde, La, Life Insurance	Life Insurance	65
225	Scottish Canadian Assurance	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	65
226	Scottish Insurance Corporation	Fire and Property Damage Insurance	65
227	Scottish Metropolitan Assurance	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Weather and Workmen's Compensation Insurance	66
228	Scottish Union & National	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	66
229	Sea Insurance Company	Fire, Inland Transportation, Marine, Property Damage and Weather Insurance	66
230	Security Insurance of New Haven	Fire, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage, Theft and Weather Insurance.	66
231	Security National Insurance	Fire Insurance	66
232	Sentinel Fire Insurance Company	Fire, Hail, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	67
233	South British Insurance Company	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation Insurance	67
234	Southern Insurance Company	Fire, Automobile, Plate Glass, Sprinkler Leakage and Weather Insurance	67
235	Sovereign Life of Canada	Life Insurance	67
236	Springfield Fire & Marine	Fire, Aircraft, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance.	67
237	Standard Marine Insurance	Inland Transportation and Marine Insurance	68
238	State Assurance Company	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	68
239	Sterling Insurance of Canada	Fire Insurance	68
240	Sun Insurance Office, Limited	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	69
241	Sun Life Assurance of Canada	Life Insurance	70
242	Svea Fire & Life Insurance Co.	Fire, Sprinkler Leakage and Weather Insurance (limited to renewals of insurance contracts)	70
243	Switzerland General Insurance Co.	Fire Insurance	70
244	Toronto General Insurance Co.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft, Weather and Workmen's Compensation Insurance	70
245	Travelers Fire Insurance Company.	Fire, Aircraft, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Insurance	70
246	Travelers Indemnity Company	Aircraft, Automobile, Boiler and Machinery, Guarantee, Plate Glass, Public Liability and Theft Insurance	71
247	Travelers Insurance Company	Life, Accident, Aircraft, Automobile, Employers' Liability, Public Liability, Sickness and Workmen's Compensation Ins.	71
248	Union Assurance Society	Fire, Accident, Automobile, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation Insurance	71
249	Union Fire, Acc. & Gen. of Paris	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	71
250	Union Insurance Soc. of Canton	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	72
251	Union Marine & General Insurance.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather Insurance	72
252	United British Insurance Company.	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	72
253	United Firemen's of Philadelphia	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	72
254	United States Fidelity & Guaranty	Accident, Aircraft, Automobile, Employers' Liability, Guarantee, Plate Glass, Public Liability, Sickness, Theft and Workmen's Compensation Insurance	72
255	United States Fire Insurance Co.	Fire, Aircraft, Automobile, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance.	73

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CLASS A—JOINT STOCK INSURANCE COMPANIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
256	United States Guarantee Company	Automobile, Employers' Liability, Public Liability and Theft Insurance	73
257	Urbaine Fire of Paris, France	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	73
258	Wellington Fire Insurance Co.	Fire, Accident and Automobile Insurance	73
259	Westchester Fire Insurance Co.	Fire, Aircraft, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Ins.	73
260	Western Assurance Company	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Insurance	74
261	Western Life Assurance Company	Life Insurance	74
262	Westminster Fire Office	Fire, Property Damage, Sprinkler Leakage and Weather Ins.	74
263	World Fire & Marine	Fire, Automobile, Hail, Inland Transportation, Marine, Property Damage, Sprinkler Leakage and Weather Insurance	74
264	World Marine & General	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation Ins.	75
265	Yorkshire Insurance Company	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Hail, Guarantee, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage and Theft Insurance	75
266	Zurich Gen. Accident & Liability	Accident, Automobile, Employers' Liability, Inland Transportation, Plate Glass, Public Liability, Sickness and Theft Ins.	75

CLASS B—MUTUAL INSURANCE CORPORATIONS

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
	Farmers' Mutual—Fire		
1	Algoma	Fire Insurance	78
2	Amherst Island	Fire Insurance	78
3	Ayr Farmers'	Fire Insurance	78
4	Bay of Quinte Agricultural	Fire Insurance	78
5	Bertie and Willoughby Farmers'	Fire Insurance	78
6	Blanshard	Fire Insurance	78
7	Blenheim, North	Fire Insurance	78
8	Brant, County of, Farmers'	Fire Insurance	78
9	Canadian Millers'	Fire insurance limited to insuring on the premium note plan against fire and lightning, buildings, plant and stocks of millers and grain dealers used in connection with the milling or grain trade, also dwellings and outbuildings and contents thereof owned by such millers and grain dealers or their employees	78
10	Caradoc Farmers'	Fire Insurance	78
11	Clinton, Township of	Fire Insurance	78
12	Culross	Fire Insurance	78
13	Dereham and West Oxford	Fire Insurance	78
14	Dorchester, North and South	Fire Insurance	78
15	Downie	Fire Insurance	78
16	Dufferin Farmers'	Fire Insurance	78
17	Dumfries, North, and Waterloo, South	Fire Insurance	78
18	Dunwich Farmers'	Fire Insurance	78
19	Easthope, South	Fire Insurance	78
20	Ekfrid	Fire Insurance	78
21	Elma Farmers'	Fire Insurance	78
22	Eramosa	Fire Insurance	78
23	Erie Farmers'	Fire Insurance	78
24	Farmers' Central	Fire Insurance	78
25	Farmers' Union	Fire Insurance	78
26	Formosa	Fire Insurance	78
27	Germania Farmers'	Fire Insurance	78
28	Glengarry Farmers'	Fire Insurance	78
29	Grand River Farmers'	Fire Insurance	78
30	Grenville Patron	Fire Insurance	78
31	Grey and Bruce	Fire Insurance	78
32	Guelph Township	Fire Insurance	78
33	Halton Union Farmers'	Fire Insurance	79
34	Hamilton Township Farmers'	Fire Insurance	79
35	Hay Township Farmers'	Fire Insurance	79
36	Hopewell Creek	Fire Insurance	79
37	Howard Farmers'	Fire Insurance	79
38	Howick Farmers' Mutual	Fire Insurance	79
39	Kent and Essex Farmers'	Fire Insurance	79
40	Lambton Farmers'	Fire Insurance	79
41	Lanark County Farmers'	Fire Insurance	79
42	Lennox and Addington	Fire Insurance	79
43	Lobo	Fire Insurance	79
44	London Township	Fire Insurance	79

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CLASS B—MUTUAL INSURANCE CORPORATIONS

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
45	McGillivray	Fire Insurance	79
46	McKillop	Fire Insurance	79
47	Maple Leaf Farmers'	Fire Insurance	79
48	Nissouri Farmers'	Fire Insurance	79
49	Norfolk County Farmers'	Fire Insurance	79
50	North Kent	Fire Insurance	79
51	Oneida Farmers'	Fire Insurance	79
52	Ontario Threshermen's	Fire Insurance	79
53	Otter	Fire Insurance	79
54	Peel County Farmers'	Fire Insurance	79
55	Peel and Maryborough	Fire Insurance	79
56	Prescott Farmers'	Fire Insurance	79
57	Puslinch	Fire Insurance	79
58	Saltfleet and Binbrook	Fire Insurance	79
59	Southwold Farmers'	Fire Insurance	79
60	Townsend Farmers'	Fire Insurance	79
61	Usborne and Hibbert	Fire Insurance	79
62	Walpole Farmers'	Fire Insurance	79
63	Waterloo, North, Farmers'	Fire Insurance	79
64	Wawanosh, West	Fire Insurance	79
65	Westminster Township	Fire Insurance	79
66	Williams, East	Fire Insurance	79
67	Yarmouth	Fire Insurance	79
	Farmers' Mutual—Weather		
68	Ontario Farmers' Weather	Weather Insurance	79
69	Western Farmers' Weather	Weather Insurance	79
	Associated New England Factory Mutuals		
1	Arkwright Mutual	Fire Insurance	86
2	Blackstone Mutual	Fire Insurance	86
3	Boston Manufacturers' Mutual	Fire Insurance	86
4	Cotton and Woolen Manufacturers' Mutual	Fire Insurance	86
5	Fall River Manufacturers' Mutual	Fire Insurance	87
6	Firemen's Mutual	Fire Insurance	87
7	Industrial Mutual	Fire Insurance	87
8	Manufacturers' Mutual	Fire Insurance	87
9	Mill Owners' Mutual	Fire Insurance	87
10	Philadelphia Manufacturers' Mutual	Fire Insurance	88
11	Protection Mutual	Fire Insurance	88
12	Rubber Manufacturers' Mutual	Fire Insurance	88
13	What Cheer Mutual	Fire Insurance	88
14	Worcester Manufacturers' Mutual	Fire Insurance	88
	Other Mutuals		
1	Central Manufacturers' Mutual	Fire, Automobile, Inland Transportation, Property Damage and Theft Insurance	89
2	Hardware Dealers' Mutual	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	89
3	Indiana Lumbermen's Mutual	Fire, Automobile, Property Damage and Weather Insurance	89
4	Liberty Mutual	Accident, Automobile, Employers' Liability, Guarantee, Theft and Workmen's Compensation Ins.	89
5	Lumber Mutual of Boston	Fire, Property Damage, Sprinkler Leakage and Weather Insurance	89
6	Lumbermens Mutual Casualty	Automobile, Accident, Boiler and Machinery, Plate Glass, Theft and Workmen's Compensation Insurance	90
7	Lumbermens Mutual of Mansfield, Ohio	Fire, Automobile and Weather Insurance	90
8	Metropolitan Life	Life, Accident and Sickness Insurance	90
9	Mill Owners' Mutual Fire of Iowa	Fire, Property Damage, Sprinkler Leakage and Weather Insurance	90
10	*Minnesota Implement Mutual	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	91
11	Mutual Benefit Health and Accident	Accident and Sickness Insurance	91
12	Mutual Boiler Insurance of Boston	Boiler and Machinery Insurance	91
13	National Retailers Mutual	Fire and Automobile Insurance	92
14	New York Life	Life Insurance	92
15	Northwestern Mutual Fire	Fire, Automobile, Inland Transportation, Property Damage, Sprinkler Leakage and Weather Ins.	93
16	Pennsylvania Lumbermen's Mutual	Fire, Property Damage, Sprinkler Leakage and Weather Insurance	93
17	Prudential Insurance	Life, Accident and Sickness Insurance	93
18	Royal Guardians	Life, Accident and Sickness Insurance	93
19	Standard Life Assurance	Life Insurance	94
20	State Farm Mutual Automobile	Automobile Insurance	94
21	Toronto Mutual Life	Life Insurance	94
22	United Mutual Fire	Fire, Automobile, Property Damage, Sprinkler Leakage and Weather Insurance	94

*Name changed to Mutual Implement and Hardware Insurance Company, April 21st, 1942.

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CLASS C—CASH-MUTUAL INSURANCE CORPORATIONS

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	Economical Mutual Fire	Fire, Accident, Automobile, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Weather Insurance	97
2	Gore District Mutual Fire	Fire, Automobile, Inland Transportation, Plate Glass, Property Damage, Theft and Weather Ins.	97
3	Millers' National Insurance	Fire Insurance	97
4	Perth Mutual Fire	Fire, Inland Transportation, Plate Glass, Property Damage, Sprinkler Leakage, Theft and Weather Insurance	97
5	Portage La Prairie Mutual	Fire Insurance	99
6	Waterloo Mutual Fire	Fire and Property Damage Insurance	99
7	Wawanesa Mutual Insurance	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather Insurance (excluding insurance on the premium note plan)	101

CLASS D—FRATERNAL SOCIETIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	Aid Association for Lutherans	Life Insurance	105
2	Alliance Nationale	Life Insurance and Sick and Funeral Benefits	105
3	Artisans La Societe des Canadiens-Francais	Life Insurance and Sick and Funeral Benefits	105
4	Associated Canadian Travellers	Life and Accident Insurance	105
5	Canadian Order of Chosen Friends	Life Insurance and Sick and Funeral Benefits	106
6	Canadian Order of Foresters	Life Insurance and Sick and Funeral Benefits	109
7	Canadian Woodmen of the World	Life Insurance and Sick and Funeral Benefits	112
8	Catholic Mutual Benefit Assoc. of Canada	Life Insurance and Sick and Funeral Benefits. (Limited to renewals of contracts in Ontario.)	113
9	Catholic Order of Foresters	Life Insurance	113
10	City of Ottawa Superannuation Fund	Life Insurance	126
11	Civil Service Mutual Benefit Society	Life Insurance	113
12	Commercial Travelers Mut. Acc. Assoc. of Amer.	Accident and Sickness Insurance	115
13	Commercial Travellers Assoc. of Canada	Life Insurance	115
14	Croatian Fraternal Union of America	Life Insurance and Sick and Funeral Benefits	115
15	First Catholic Slovak Union	Life Insurance	115
16	Grand Orange Lodge of British America	Life Insurance	122
17	Hamilton Firemen's Benefit Fund	Life Insurance	116
18	Hamilton Police Benefit Fund	Life Insurance	117
19	Independent Order of Foresters	Life Insurance and Sick and Funeral Benefits	118
20	Jewish National Workers Alliance	Life Insurance and Sick and Funeral Benefits	118
21	Knights of Columbus	Life Insurance	118
22	London Police Benefit Fund Association	Life Insurance	118
23	Lutheran Brotherhood	Life Insurance	119
24	Maccabees, The	Life, Accident and Sickness Insurance	119
25	Ministers Life and Casualty Union	Life, Accident and Sickness Insurance	120
26	National Fraternal Society of the Deaf	Life Insurance and Sick and Funeral Benefits	120
27	Ontario Commercial Travellers' Association	Life Insurance	120
28	Ontario Secondary Teachers' Fraternal Society	Life Insurance	122
29	Order of Italo-Canadians	Life Insurance and Sick and Funeral Benefits	122
30	Ottawa Firemen's Sup. and Benefit Fund	Life Insurance and Sick and Funeral Benefits	124
31	Ottawa Police Benefit Fund Association	Life Insurance	125
32	Royal Arcanum	Life Insurance	127
33	Slovene National Benefit Society	Life, Accident and Sickness Insurance	127
34	Sons of England Benefit Society	Life Insurance and Sick and Funeral Benefits	127
35	Sons of Scotland Benevolent Association	Life Insurance and Sick and Funeral Benefits	130
36	Stratford, City of, Municipal Benefit Fund	Life Insurance and Sick and Funeral Benefits	130
37	Toronto Fire Dept. Super. and Benefit Fund	Life Insurance	131
38	Toronto Police Benefit Fund	Life Insurance	132
39	Ukrainian National Association	Life Insurance	133
40	L'Union St. Joseph du Canada	Life Insurance and Sick and Funeral Benefits	134
41	United Commercial Travelers of America	Accident Insurance	137
42	Woman's Benefit Association	Life Insurance	138
43	Workmen's Circle	Life Insurance	138

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CLASS E—MUTUAL BENEFIT SOCIETIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	A. & P. (Toronto) Managers' Mutual Benefit Society	Sick and Funeral Benefits	144
2	A. & P. (Toronto) Mutual Benefit Society	Sick and Funeral Benefits	144
3	Anglo-Polish Mutual Benefit Society	Sick and Funeral Benefits	144
4	Aristocrat Mutual Benefit Society	Sick and Funeral Benefits	144
5	Army and Navy Veterans of Hamilton	Sick and Funeral Benefits	144
6	Army and Navy Veterans	Sick and Funeral Benefits	144
7	Beaver Sick and Funeral Benefit Club	Sick and Funeral Benefits	144
8	Beizetchiner Benei Yankov Mutual Benefit Society	Sick and Funeral Benefits	144
9	Bled Mutual Benefit Society	Sick and Funeral Benefits	144
10	Border Cities Italian Club Mutual Benefit Society	Sick and Funeral Benefits	144
11	Brantford Coach and Body Limited Mutual Benefit Society	Sick and Funeral Benefits	144
12	Brantford Hungarian Mutual Benefit Society	Sick and Funeral Benefits	144
13	Brantford Polish Mutual Benefit & Friendly Society	Sick and Funeral Benefits	144
14	Brown Bros., Limited, Employees' Benefit Society	Sick and Funeral Benefits	144
15	Brunner Mond Mutual Benefit Society	Sick and Funeral Benefits	144
16	Canada Cycle and Motor Co., Limited, Employees' Mut. Ben. Soc.	Sick and Funeral Benefits	144
17	Canada Foils Workmen's Mutual Benefit Society	Sick and Funeral Benefits	144
18	Canada Packers Mutual Benefit Association	Sick and Funeral Benefits	144
19	Canadian Acme Screw & Gear Employees' Mut. Ben. Soc.	Sick and Funeral Benefits	144
20	Canadian Allis-Chalmers, Ltd., Emp. Mut. Ben. Society	Sick and Funeral Benefits	144
21	Canadian General Electric Company, Ward St. Works Division, Employees' Sick Benefit Society	Sick and Funeral Benefits	144
22	Canadian Hebrew Benevolent Society	Sick and Funeral Benefits	144
23	Canadian National Expressmen's Mut. Ben. Association	Sick and Funeral Benefits	144
24	Canadian Order of Rechabites	Sick and Funeral Benefits	144
25	Canadian Pacific Expressmen's Sick Benefit Association	Sick and Funeral Benefits	144
26	Cockshutt Plow Company Relief Association	Sick and Funeral Benefits	144
27	Conference Mutual Benefit Soiciety	Sick and Funeral Benefits	144
28	Consumers' Gas Company's Employees' Mut. Ben. Society	Sick and Funeral Benefits	144
29	Czenstochower Aid Society	Sick and Funeral Benefits	144
30	Daughters of England Benevolent Society	Sick and Funeral Benefits	144
31	Dominion Forge and Stamping Co., Ltd. Emp. Mut. Ben. Assoc.	Sick and Funeral Benefits	144
32	Driltzer Young Men's Mutual Benefit Society	Sick and Funeral Benefits	144
33	Dunlop Tire and Rubber Goods Emp. Mut. Ben. Society	Sick and Funeral Benefits	144
34	Evening Telegram Employees' Benefit Society	Sick and Funeral Benefits	144
35	Foresters, Ancient Order of	Sick and Funeral Benefits	144
36	Globe Printing Company's Emp. Benefit Society	Sick and Funeral Benefits	144
37	Goodwill Mutual Benefit Society	Sick and Funeral Benefits	144
38	Grand Order of Israel Benefit Society	Sick and Funeral Benefits	144
39	B. Greening Wire Co., Limited, Employees' Benefit Society	Sick and Funeral Benefits	144
40	Gutta Percha and Rubber Mfg. Co. of Toronto, Emp. Sick Ben. Soc.	Sick and Funeral Benefits	144
41	Hamilton St. Stanislaus Mutual Benefit Society	Sick and Funeral Benefits	144
42	Hebrew Friendly Society of Toronto	Sick and Funeral Benefits	144
43	Hebrew Sick Benefit Society	Sick and Funeral Benefits	144
44	Hibernians, Ancient Order of	Sick and Funeral Benefits	144
45	Imperial Varnish & Colour Sick Benefit Society	Sick and Funeral Benefits	144
46	Independent Mutual Benefit Federation	Sick and Funeral Benefits	144
47	Italian Brotherly Mutual Benefit Society	Sick and Funeral Benefits	145
48	Italian Ladies' Mutual Benefit Society of Hamilton	Sick and Funeral Benefits	145
49	Italian Mutual Benefit Society of Port Arthur	Sick and Funeral Benefits	145
50	Italian Mutual Benefit Soc. of Port Colborne and Humberstone	Sick and Funeral Benefits	145
51	Italo-Canadese Benevolent Society	Sick and Funeral Benefits	145
52	Iwansker Mutual Benefit Society	Sick and Funeral Benefits	145
53	Judean Benevolent and Friendly Society	Sick and Funeral Benefits	145
54	Kieltzer Sick Benefit Society of Toronto	Sick and Funeral Benefits	145
55	Knights of Malta of Canada	Sick and Funeral Benefits	145
56	Knights of Pythias	Sick and Funeral Benefits	145
57	Labour League Mutual Benefit Society	Sick and Funeral Benefits	145
58	Lagover Mutual Benefit Society	Sick and Funeral Benefits	145
59	Leaside Mutual Aid Society	Sick and Funeral Benefits	145
60	Linitzer Sick Benefit Society	Sick and Funeral Benefits	145
61	Loyal Orange Young Briton Lodge 33	Sick and Funeral Benefits	145
62	Loyal Order of Moose	Sick and Funeral Benefits	145
63	Loyal True Blue Association	Sick and Funeral Benefits	145
64	MacLean Pub. Co., Limited, Mech. Div., Mut. Ben. Assoc.	Sick and Funeral Benefits	145
65	Massey-Harris Co., Verity Works, Sick and Funeral Bén. Assoc.	Sick and Funeral Benefits	145
66	Massey-Harris Co., Limited, Brantford Emp. Ben. Association	Sick and Funeral Benefits	145
67	Massey-Harris Toronto Employees' Mutual Benefit Society	Sick and Funeral Benefits	145
68	Mentor Mutual Benefit Society	Sick and Funeral Benefits	145
69	Mozirer Sick Benefit Society	Sick and Funeral Benefits	145
70	Mutual Benefit Soc. of Alumnae Assoc., Victoria Hospital School of Nursing	Sick and Funeral Benefits	145
71	Mutual Masonic Compact of St. Catharines & Niagara District	Sick and Funeral Benefits	145
72	National Cash Register Emp. Ben. Society	Sick and Funeral Benefits	145
73	National Slovak Mutual Benefit Society	Sick and Funeral Benefits	145
74	Odd Fellows, Grand Lodge of Ontario, Independent Order of	Sick and Funeral Benefits	141
75	Order of Sons of Italy of Ontario Mut. Ben. Society	Sick and Funeral Benefits	145
76	Ostrowetz Independent Mutual Benefit Society	Sick and Funeral Benefits	145
77	Ottawa Hebrew Benefit Society	Sick and Funeral Benefits	145
78	Ozrower Mutual Benefit Society	Sick and Funeral Benefits	145
79	Pilsudski Polish Mutual Benefit Society	Sick and Funeral Benefits	145
80	Polish Alliance Friendly Society of Canada	Sick and Funeral Benefits	145
81	Polish National Union of Canada Mutual Benefit Society	Sick and Funeral Benefits	145
82	Postal Benefit Association of Toronto	Sick and Funeral Benefits	145
83	Pride of Israel Sick Benefit Society	Sick and Funeral Benefits	145
84	Provincial Grand Lodge, Manchester Unity, I.O.O.F.	Sick and Funeral Benefits	145
85	Radomer Mutual Benefit Society	Sick and Funeral Benefits	145

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CLASS E—MUTUAL BENEFIT SOCIETIES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
86	Rani Ghar Grotto Mutual Benefit Society	Sick and Funeral Benefits	145
87	Rogers, Wm., Mfg. Company Welfare Society	Sick and Funeral Benefits	145
88	Sawyer-Massey Co., Emp. Mut. Ben. Association	Sick and Funeral Benefits	145
89	Slingsby Manufacturing Co. Emp. Sick Benefit Association	Sick and Funeral Benefits	145
90	Soc. Figli d'Italia di Mutuo Soccorso St. Antonia di Ottawa	Sick and Funeral Benefits	145
91	Soc. Italiana di Mutuo Soccorso Guglielmo Marconi	Sick and Funeral Benefits	145
92	Soc. di Mutuo Soccorso Recalmutese	Sick and Funeral Benefits	145
93	Soc. di Mutuo Soccorso La Trinacria di Toronto	Sick and Funeral Benefits	145
94	Sons and Daughters of Canadian Lithuanian Mut. Ben. Society	Sick and Funeral Benefits	145
95	Sons and Daughters of Ireland Protestant Association	Sick and Funeral Benefits	145
96	Sons of Abraham Mutual Benefit Society	Sick and Funeral Benefits	145
97	Sons of David Mutual Benefit Society	Sick and Funeral Benefits	145
98	Sons of Jacob Benevolent Society	Sick and Funeral Benefits	145
99	St. Boniface Benefit Society	Sick and Funeral Benefits	145
100	St. David's Mutual Benefit Society	Sick and Funeral Benefits	145
101	St. Joseph Aid Society of Formosa	Sick and Funeral Benefits	145
102	Star of Italy Mutual Aid & Benevolent Society	Sick and Funeral Benefits	145
103	Star Mutual Benefit Society	Sick and Funeral Benefits	145
104	Toronto Civic Employees' Benevolent Association	Sick and Funeral Benefits	145
105	Toronto Hebrew Benevolent Society	Sick and Funeral Benefits	146
106	Toronto Hydro-Electric System Emp. Mut. Ben. Society	Sick and Funeral Benefits	146
107	Toronto Independent Benevolent Association	Sick and Funeral Benefits	146
108	Toronto Musical Protective Association	Sick and Funeral Benefits	146
109	Transportation Club of Toronto	Sick and Funeral Benefits	146
110	Ukrainian National Mutual Benefit Assoc. of Ft. William	Sick and Funeral Benefits	146
111	Ulga Mutual Benefit Society	Sick and Funeral Benefits	146
112	Union of Ukrainian Brotherhoods	Sick and Funeral Benefits	146
113	Vitese Mutual Benefit Society	Sick and Funeral Benefits	146
114	Warsaw Lodzer Mutual Benefit Association	Sick and Funeral Benefits	146
115	Watson Manufacturing Company Mut. Ben. Society	Sick and Funeral Benefits	146
116	York Township Civic Mutual Benefit Society	Sick and Funeral Benefits	146
117	Young Men's Hebrew Association	Sick and Funeral Benefits	146
118	Zion Benevolent Society	Sick and Funeral Benefits	146

CLASS F—COMPANIES DULY INCORPORATED TO UNDERTAKE INSURANCE CONTRACTS AND NOT WITHIN ANY OF THE CLASSES MENTIONED IN CLASSES A, B, C, D AND E

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	Canadian Mercantile Insurance Company	Fire and Property Damage (limited to the cash plan)	159
2	Commerce Mutual Fire Insurance Company	Fire and Property Damage Insurance (limited to the cash plan)	159
3	Equitable Fire (Stock Mutual)	Fire Insurance (limited to the cash plan)	159
4	Missisquoi and Rouville Mutual Fire	Fire and Property Damage Insurance (limited to the cash plan)	161
5	Mutual Life Assurance of Canada	Life, Accident and Sickness Insurance	163
6	North American Life Assurance	Life Insurance	163
7	Norwich Union Life Insurance Society	Life Insurance	163
8	Stanstead and Sherbrooke Insurance Co.	Fire and Property Damage Insurance (limited to the cash plan)	163

CLASS G—RECIPROCAL OR INTER-INSURANCE EXCHANGES

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	Affiliated Underwriters	Fire and Automobile Insurance	167
2	American Exchange Underwriters	Fire Insurance	167
3	Canadian Reciprocal Underwriters	Fire Insurance	167
4	Canners Exchange	Fire Insurance	169
5	Fireproof-Sprinklered Underwriters	Fire Insurance	169
6	Individual Underwriters	Fire Insurance	169
7	Lumbermen's Underwriting Alliance	Fire Insurance	169
8	Metropolitan Inter-Insurers	Fire Insurance	170
9	New York Reciprocal Underwriters	Fire Insurance	170
10	Underwriters Exchange	Fire Insurance	170
11	Warner Reciprocal Insurers	Fire Insurance	170

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CLASS II—LLOYD'S

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	Non-Marine Underwriters	All classes except Life Insurance	173

Note:—The Order-in-Council dated the 29th day of November, 1934, approving the application for license of the Non-Marine Underwriters, Members of Lloyd's, London, contained the following regulation:—"That in the list of licensed insurers to be published by the Superintendent of Insurance in *The Ontario Gazette*, pursuant to the provisions of Section 9 of The Ontario Insurance Act, the Superintendent is hereby authorized to include such summarized statements concerning members of Lloyd's licensed under the said Act as the Minister may deem sufficient and appropriate." Accordingly, the names of such members are not printed herein but are on file for inspection at the Office of the Superintendent of Insurance.

CLASS I—PENSION FUND ASSOCIATIONS

Ref. No.	Name of Insurer	Classes of Insurance	Annual Statement Page No.
1	Prevoyants du Canada (Les)	Life Insurance	177
2	Societe Saint Jean Baptiste de Montreal	Life Insurance	180

INDEX ADDENDA

NAMES OF INSURERS AUTHORIZED TO TRANSACT ADDITIONAL CLASSES OF INSURANCE BETWEEN JANUARY 1, 1942, AND DATE OF THIS REPORT

Name of Insurer	Effective Date of Supplementary License	Additional Classes of Insurance for which Authorized
Class A		
Employers' Reinsurance Corporation	Aug. 17, 1942	Credit Insurance.
Gibraltar Fire & Marine Insurance Company	Sept. 25, 1942	Automobile Insurance.

NAMES OF INSURERS NEWLY LICENSED BETWEEN JANUARY 1, 1942, AND DATE OF THIS REPORT

Name of Insurer	Effective Date of License	Classes of Insurance
Class A		
General Security Insurance Company of Canada	Jan. 1, 1942	Fire, Accident, Automobile, Guarantee, Inland Transportation, Plate Glass, Property Damage, Sickness, Sprinkler Leakage, Theft and Weather Insurance.
Gibraltar Fire & Marine Insurance Company	Apr. 29, 1942	Fire Insurance.
Victory Insurance Company Limited	Feb. 19, 1942	Fire Insurance (limited to contracts of reinsurance).
Class D		
Ukrainian Workingmen's Association, Scranton, Pa.	July 1, 1942	Life Insurance.
Class E		
Cheerio Mutual Benefit Society of Windsor	Apr. 27, 1942	Sick and Funeral Benefits.

NAMES OF INSURERS WITHDRAWN OR CEASED TO TRANSACT BUSINESS BETWEEN JANUARY 1, 1942, AND DATE OF THIS REPORT

Name of Insurer	
Class B	
Mill Owners' Mutual Fire Insurance Co., Chicago	Reinsured in Protective Mutual Insurance Company, March 31, 1942.
Class E	
Martin Transport Mutual Benefit Society	Wound up—October 7, 1942.

I

ANNUAL STATEMENTS

(A)

JOINT-STOCK INSURANCE COMPANIES

N.B.—The following is the note referred to at the foot of certain pages pertaining to Joint-Stock, Mutual, Cash-Mutual, Fraternal, Reciprocal and Miscellaneous Insurers, viz.:

The insurer is also registered pursuant to *The Canadian and British Insurance Companies Act, 1932*, or *The Foreign Insurance Companies Act, 1932*, as the case may be, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Regulations passed under Section 73 (2) of the Act.

(A)

ACADIA FIRE INSURANCE COMPANY*

HEAD OFFICE, HALIFAX, N.S.

Officers.—President, W. M. P. Webster, Halifax; Vice-President, T. F. Tobin, K.C., Halifax; Secretary-Treasurer, G. R. Wilson, Halifax.

Directors.—T. F. Tobin, K.C., A. N. Jones, W. M. P. Webster, M. S. Clarke, of Halifax; Wm. Lawrie, Montreal.

Chief or General Agent in Ontario.—A. T. Cunningham, 465 Bay St., Toronto.

Date of Incorporation.—March 31, 1862. *Date commenced business in Canada.*—1862.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 400,000	Premiums—Ontario (net)	$ 56,225
Total assets	1,257,744	Premiums—Total business (net)	192,863
Total liabilities	211,719	Claims—Ontario (net)	16,610
Surplus protection of policyholders	1,046,025	Claims—Total business (net)	65,257

AETNA CASUALTY AND SURETY COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. J. Christmas, Montreal.

Chief or General Agent in Ontario.—Ian Armour, Victory Bldg., Toronto.

Date of Incorporation.—May 2, 1883. *Date commenced business in Canada.*—May 26, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	Premiums—Ontario (net)	$10,408
Assets in Canada	116,152	Premiums—Canada (net)	60,477
Liabilities in Canada	26,155	Claims—Ontario (net)	5,560
		Claims—Canada (net)	22,125

AETNA INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—T. W. Gooding, Metropolitan Bldg., Toronto.

Chief or General Agent in Ontario.—Robt. H. Leckey, Metropolitan Bldg., Toronto.

Date of Incorporation.—June 5, 1819. *Date commenced business in Canada.*—1821.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$7,500,000	Premiums—Ontario (net)	$ 479,243
Assets in Canada	1,412,484	Premiums—Canada (net)	1,004,593
Liabilities in Canada	665,683	Claims—Ontario (net)	104,022
		Claims—Canada (net)	353,974

AETNA LIFE INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. J. Christmas, Montreal.

Chief or General Agent in Ontario.—Ian Armour, Victory Bldg., Toronto.

Date of Incorporation.—June, 1850. *Date commenced business in Canada.*—1850.

Capital stock paid in cash $15,000,000

Life:		PREMIUMS AND DISBURSEMENTS	
		Life:	
Assets in Canada	17,140,698	Premiums—Ontario (net)	$1,029,371
Ontario business in force (gross)	97,637,461	Premiums—Canada (net)	2,037,117
Canadian business in force (gross)	150,972,491	Total disbursements to policyholders (net)—In Ontario	809,071
		In Canada	1,590,051

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	232,440	Premiums—Ontario (net)	289,885
Liabilities in Canada	215,806	Premiums—Canada (net)	393,517
		Claims—Ontario (net)	222,784
		Claims—Canada (net)	302,365

*See note on page 1.

AGRICULTURAL INSURANCE COMPANY*

HEAD OFFICE, WATERTOWN, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Milton H. Webber, Toronto.
Chief or General Agent in Ontario.—Milton H. Webber, 12 Wellington St. E., Toronto.
Date of Incorporation.—1863. *Date commenced business in Canada.*—1870.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	Premiums—Ontario (net)	$ 97,505
Assets in Canada	303,602	Premiums—Canada (net)	173,971
Liabilities in Canada	144,420	Claims—Ontario (net)	22,723
		Claims—Canada (net)	43,888

ALLIANCE ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—F. J. Flanagan, Montreal.
Chief or General Agent in Ontario.—Heber R. Smith, 36 Toronto St., Toronto.
Date of Incorporation.—August 4, 1824. *Date commenced business in Canada.*—March 1, 1892.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£1,000,000	Premiums—Ontario (net)	$121,028
Assets in Canada	$957,487	Premiums—Canada (net)	359,239
Liabilities in Canada	290,214	Claims—Ontario (net)	48,646
		Claims—Canada (net)	147,519

ALLIANCE INSURANCE COMPANY OF PHILADELPHIA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. C. Mills, 80 Richmond St. W., Toronto.
Chief or General Agent in Ontario.—H. C. Mills, 80 Richmond St. W., Toronto.
Date of Incorporation.—Dec. 5, 1904. *Date commenced business in Canada.*—October, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$265,654
Assets in Canada	848,381	Premiums—Canada (net)	641,328
Liabilities in Canada	424,345	Claims—Ontario (net)	82,456
		Claims—Canada (net)	218,551

AMERICAN ALLIANCE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Adam McBride, 165 St. John St., Montreal.
Chief or General Agent in Ontario.—Geo. E. Howe, 812 Metropolitan Bldg., Toronto.
Date of Incorporation.—1897. *Date commenced business in Canada.*—1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	Premiums—Ontario (net)	$22,458
Assets in Canada	394,285	Premiums—Canada (net)	73,408
Liabilities in Canada	52,684	Claims—Ontario (net)	5,997
		Claims—Canada (net)	25,117

AMERICAN AUTOMOBILE FIRE INSURANCE COMPANY*

HEAD OFFICE, ST. LOUIS, MO.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.
Chief or General Agent in Ontario.—H. Begg, 14 Toronto St., Toronto.
Date of Incorporation.—1927. *Date commenced business in Canada.*—1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$300,000	Premiums—Ontario (net)	$127,105
Assets in Canada	243,011	Premiums—Canada (net)	185,221
Liabilities in Canada	115,270	Claims—Ontario (net)	37,778
		Claims—Canada (net)	61,610

*See note on page 1.

THE AMERICAN AUTOMOBILE INSURANCE COMPANY*

HEAD OFFICE, ST. LOUIS, MO.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.
Chief or General Agent in Ontario.—H. Begg, 11 Toronto St., Toronto.
Date of Incorporation.—1911. *Date commenced business in Canada.*—March 20, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$440,709
Assets in Canada	990,859	Premiums—Canada (net)	616,121
Liabilities in Canada	582,040	Claims—Ontario (net)	179,351
		Claims—Canada (net)	307,976

AMERICAN CENTRAL INSURANCE COMPANY*

HEAD OFFICE, ST. LOUIS, MO.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, 388 St. James St. West, Montreal.
Chief or General Agent in Ontario.—H. J. Kerr, 83 Richmond St. West, Toronto.
Date of Incorporation.—1853. *Date commenced business in Canada.*—April, 1909.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$21,606
Assets in Canada	249,262	Premiums—Canada (net)	56,685
Liabilities in Canada	54,648	Claims—Ontario (net)	6,765
		Claims—Canada (net)	17,090

AMERICAN CREDIT INDEMNITY COMPANY OF NEW YORK*

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—O. B. Thibaudeau, Toronto.
Chief or General Agent in Ontario.—O. B. Thibaudeau, Metropolitan Bldg., Toronto.
Date of Incorporation.—1893. *Date commenced business in Canada.*—March 6, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,500,000	Premiums—Ontario (net)	$122,265
Assets in Canada	477,202	Premiums—Canada (net)	233,863
Liabilities in Canada	323,181	Claims—Ontario (net)	12,238
		Claims—Canada (net)	16,060

AMERICAN EQUITABLE ASSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. Marchand, 276 St. James St. W., Montreal.
Chief or General Agent in Ontario.—C. M. Henderson, Metropolitan Bldg., Toronto.
Date of Incorporation.—1918. *Date commenced business in Canada.*—October 6, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 80,970
Assets in Canada	355,503	Premiums—Canada (net)	230,702
Liabilities in Canada	193,925	Claims—Ontario (net)	24,630
		Claims—Canada (net)	105,388

AMERICAN HOME FIRE ASSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. E. Schofield, 465 St. John St., Montreal.
Chief or General Agent in Ontario.—John R. Cox, Canada Permanent Bldg., Toronto.
Date of Incorporation.—May 29, 1928. *Date commenced business in Canada.*—Oct. 16, 1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$30,302
Assets in Canada	172,695	Premiums—Canada (net)	93,483
Liabilities in Canada	79,297	Claims—Ontario (net)	11,691
		Claims—Canada (net)	30,149

*See note on page 1.

AMERICAN INSURANCE COMPANY*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—John J. Kilgour, Toronto.
Chief or General Agent in Ontario.—John J. Kilgour, 805 Metropolitan Bldg., Toronto.
Date of Incorporation.—Feb. 20, 1846. *Date commenced business in Canada.*—June 28, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,313,740	Premiums—Ontario (net)	$ 76,700
Assets in Canada	511,659	Premiums—Canada (net)	170,072
Liabilities in Canada	99,099	Claims—Ontario (net)	21,667
		Claims—Canada (net)	64,438

AMERICAN SURETY COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—John B. Alexander, 803 Canada Permanent Bldg., Toronto.
Chief or General Agent in Ontario.—John B. Alexander, 803 Canada Permanent Bldg., Toronto.
Date of Incorporation.—April 1, 1884. *Date commenced business in Canada.*—July, 1887.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$7,500,000	Premiums—Ontario (net)	$17,219
Assets in Canada	262,236	Premiums—Canada (net)	32,094
Liabilities in Canada	13,091	Claims—Ontario (net)	1,076
		Claims—Canada (net)	1,367

ANGLO-SCOTTISH INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—Thos. W. Greer, 325 Howe St., Vancouver.
Chief or General Agent in Ontario.—Armstrong, De Witt & Crossin Ltd., Excelsior Life Bldg., Toronto.
Date of Incorporation.—1909. *Date commenced business in Canada.*—May, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£105,000	Premiums—Ontario (net)	$117,293
Assets in Canada	$591,799	Premiums—Canada (net)	235,412
Liabilities in Canada	210,269	Claims—Ontario (net)	59,709
		Claims—Canada (net)	93,871

AREX INDEMNITY COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Valentine W. Gerrish, 25 King St. W., Toronto.
Chief or General Agent in Ontario.—Valentine W. Gerrish, 25 King St. W., Toronto.
Date of Incorporation.—October 24, 1935. *Date commenced business in Canada.*—May, 1937.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$451,770	Premiums—Ontario (net)	$16,798
Assets in Canada	137,647	Premiums—Canada (net)	44,385
Liabilities in Canada	45,128	Claims—Ontario (net)	7,335
		Claims—Canada (net)	25,426

ATLAS ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Clarence E. Sanders, Montreal.
Chief or General Agent in Ontario.—Irving W. Smith, 61 Adelaide St. E., Toronto.
Date of Incorporation.—1808. *Date commenced business in Canada.*—March 7, 1887.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£550,000	Premiums—Ontario (net)	$260,814
Assets in Canada	$1,251,566	Premiums—Canada (net)	718,906
Liabilities in Canada	560,916	Claims—Ontario (net)	138,263
		Claims—Canada (net)	273,680

*See note on page 1.

AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONNECTICUT*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Chas. G. Ross, Montreal.
Chief or General Agent in Ontario.—Arthur Tucker, 1601 Metropolitan Bldg., Toronto.
Date of Incorporation.—1907. *Date commenced business in Canada.*—May 17, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$5,000,000	Premiums—Ontario (net)	$ 22,559
Assets in Canada	167,822	Premiums—Canada (net)	71,138
Liabilities in Canada	104,500	Claims—Ontario (net)	16,574
		Claims—Canada (net)	122,823

BALOISE FIRE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, BASLE, SWITZERLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. H. Johnstone, 276 St. James St. W., Montreal.
Chief or General Agent in Ontario.—Herbert H. Begg, 14 Toronto St., Toronto.
Date of Incorporation.—1863. *Date commenced business in Canada.*—March 1, 1922.

	Swiss	PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 4,000,000	Premiums—Ontario (net)	$ 37,201
Assets in Canada	$205,389	Premiums—Canada (net)	107,592
Liabilities in Canada	92,554	Claims—Ontario (net)	17,276
		Claims—Canada (net)	65,426

THE BALTIMORE AMERICAN INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, 414 St. James St., Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—1925. *Date commenced business in Canada.*—June, 1936.
Canadian business reinsured by the Home Insurance Company of New York.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,500,000	Premiums—Ontario (net)	Nil
Assets in Canada	194,188	Premiums—Canada (net)	Nil
Liabilities in Canada	Nil	Claims—Ontario (net)	Nil
		Claims—Canada (net)	Nil

BANKERS & SHIPPERS INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, 14–24 Toronto St., Toronto.
Chief or General Agent in Ontario.—H. Begg, 14 Toronto St., Toronto.
Date of Incorporation.—December 20, 1918. *Date commenced business in Canada.*—1935.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$35,178
Assets in Canada	138,392	Premiums—Canada (net)	72,867
Liabilities in Canada	58,497	Claims—Ontario (net)	20,437
		Claims—Canada (net)	38,514

BEAVER FIRE INSURANCE COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, C. E. Sword, Toronto; Vice-President, D. H. Laird, K.C., Winnipeg; Managing Director, C. A. R. MacLeod, Winnipeg; Secretary, Cyril Lee, Winnipeg.
Directors.—C. E. Sword, D. H. Laird, K.C., N. Andre, S. W. Campbell, G. C. Cumming, G. W. Northwood, C. A. R. MacLeod, O. W. Struthers, W. R. Brydon.
Chief or General Agent in Ontario.—C. E. Sword, Metropolitan Bldg., Toronto.
Date of Incorporation.—May, 1913. *Date commenced business in Canada.*—December, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$300,500	Premiums—Ontario (net)	$ 3,519
Total assets	509,356	Premiums—Total business (net)	22,941
Total liabilities	70,993	Claims—Ontario (net)	1,370
Surplus protection of policyholders	438,364	Claims—Total business (net)	5,383

*See note on page 1.

THE BEE FIRE INSURANCE COMPANY*

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. G. Wilson, 465 St. John St., Montreal.
Chief or General Agent in Ontario.—J. H. Kennedy, 402 Canada Permanent Bldg., Toronto.
Date of Incorporation.—May 27, 1857. *Date commenced business in Canada.*—Dec. 22, 1932.

	French
Capital stock paid in cash	Frcs. 30,000,000
Assets in Canada	$186,454
Liabilities in Canada	90,557

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 56,946
Premiums—Canada (net)	117,499
Claims—Ontario (net)	32,385
Claims—Canada (net)	51,535

THE BOILER INSPECTION & INSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Henry N. Roberts, Toronto; Vice-Presidents, J. P. Byrne, R. R. Corson, Toronto; Manager, J. P. Byrne, Toronto; Secretary, L. T. Gregg, Toronto.

Directors—Henry N. Roberts, J. R. L. Starr, K.C., R. R. Corson, J. P. Byrne, Toronto; H. Mudge, Montreal; C. C. Gardiner, W. R. C. Corson, Hartford, Conn.

Date of Incorporation.—April 8, 1875. *Date commenced business in Canada.*—October 9, 1875.

Capital stock paid in cash	$ 100,100
Total assets	1,340,555
Total liabilities	692,994
Surplus protection of policyholders	647,561

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$366,986
Premiums—Total business (net)	579,022
Claims—Ontario (net)	51,368
Claims—Total business (net)	87,877

BOSTON INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—Geo. J. K. Irvine, 701 Lindsay Bldg., Winnipeg.

Chief or General Agent in Ontario.—Murphy, Love, Hamilton & Bascom, Dominion Bank Building, Toronto.

Date of Incorporation.—1873. *Date commenced business in Canada.*—1918.

Capital stock paid in cash	$3,000,000
Assets in Canada	379,272
Liabilities in Canada	261,342

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 4,016
Premiums—Canada (net)	266,573
Claims—Ontario (net)	110
Claims—Canada (net)	175,649

THE BRITISH AMERICA ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, E. A. Brownell, Toronto; Vice-Presidents, H. C. Cox, Geo. A. Morrow, Toronto; General Manager, Kenneth Thom, Toronto; Ass't General Manager, G. Stubington, Toronto; Secretary, C. R. Morrow.

Directors.—E. A. Brownell, W. J. Hastie, K. M. Pringle, E. Willans, Geo. A. Morrow, H. C. Cox, W. M. Cox, K.C., Hon. G. Howard Ferguson, P.C., K.C., S. H. Logan, Hon. Leighton McCarthy, K.C., Graham Morrow, Toronto; D. G. Wakeman, H. J. Wyatt, J. L. Parsons, New York; W. H. McWilliams, W. E. Meikle, Winnipeg.

Date of Incorporation.—Feb. 13, 1833. *Date commenced business in Canada.*—June 19, 1835.

Capital stock paid in cash	$ 750,000
Total assets	7,243,410
Total liabilities	4,009,958
Surplus protection of policyholders	3,233,452

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 553,061
Premiums—Total business (net)	2,958,388
Claims—Ontario (net)	201,773
Claims—Total business (net)	1,298,124

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*See note on page 1.

THE BRITISH CANADIAN INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Managing Director, E. A. Brownell; Vice-Presidents, Geo. A. Morrow, H. C. Cox, Toronto; General Manager, Kenneth Thom, Toronto; Ass't General Manager, G. Stubington; Secretary, C. R. Morrow.

Directors.—E. A. Brownell, H. C. Cox, G. A. Morrow, W. J. Hastie, E. Willans, G. Morrow, Toronto.

Chief or General Agent in Ontario.—E. A. Brownell, 16-22 Wellington St. East, Toronto

Date of Incorporation.—1917. *Date commenced business in Canada.*—1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$300,000	Premiums—Ontario (net)	$ 62,406
Total assets	770,067	Premiums—Total business (net)	208,437
Total liabilities	261,952	Claims—Ontario (net)	23,520
Surplus protection of policyholders	508,115	Claims—Total business (net)	89,342

THE BRITISH CROWN ASSURANCE CORPORATION, LIMITED*

HEAD OFFICE, GLASGOW, SCOTLAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—J. H. Riddel, Toronto.

Chief or General Agent in Ontario.—J. H. Riddel, 217 Bay St., Toronto.

Date of Incorporation.—March, 1907. *Date commenced business in Canada.*—Nov. 2, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£25,000	Premiums—Ontario (net)	$135,088
Assets in Canada	$315,704	Premiums—Canada (net)	274,123
Liabilities in Canada	222,724	Claims—Ontario (net)	39,751
		Claims—Canada (net)	85,587

THE BRITISH EMPIRE ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, E. A. Brownell, Toronto; Vice-Presidents, H. C. Cox, G. A. Morrow, Toronto; General Manager, Kenneth Thom, Toronto; Ass't General Manager, G. Stubington; Secretary, C. R. Morrow, Toronto.

Directors.—E. A. Brownell, W. M. Cox, K.C., H. C. Cox, G. A. Morrow, W. J. Hastie, E. Willans, G. Morrow, Toronto; J. Lester Parsons, H. J. Wyatt, New York.

Chief or General Agent in Ontario.—E. A. Brownell, 16-22 Wellington St. East, Toronto.

Date of Incorporation.—June 11, 1928. *Date commenced business in Canada.*—June 30, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$100,000	Premiums—Ontario (net)	$113,445
Total assets	691,893	Premiums—Total business (net)	283,180
Total liabilities	316,597	Claims—Ontario (net)	38,821
Surplus protection of policyholders	375,295	Claims—Total business (net)	125,177

THE BRITISH & EUROPEAN INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, Montreal.

Chief or General Agent in Ontario.—H. J. Kerr, 83 Richmond St. West, Toronto.

Date of Incorporation.—1908. *Date commenced business in Canada.*—July 7, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£50,000	Premiums—Ontario (net)	$10,803
Assets in Canada	$116,497	Premiums—Canada (net)	28,342
Liabilities in Canada	37,091	Claims—Ontario (net)	3,383
		Claims—Canada (net)	8,542

*See note on page 1.

BRITISH & FOREIGN MARINE INSURANCE COMPANY LIMITED

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Montreal, Que.

Chief Agent in Canada.—C. G. Ross, Montreal.

Date of Incorporation.—Aug. 5, 1867. *Date commenced business in Canada.*—May 16, 1888.

Capital stock paid in cash, £1,340,000.

Statement for the Year Ended December 31, 1941

Assets in Canada

Agents' balances and premiums uncollected, written on or after October 1, 1941	$ 8,043 25
Reinsurance claim	150 00
TOTAL ASSETS IN CANADA	$ 8,193 25

Liabilities in Canada

Taxes due and accrued	$ 628 52
TOTAL LIABILITIES IN CANADA	$ 628 52

Revenue Account in Canada

Net premiums written, marine		$24,629 41
Reserve of unearned premiums:		
At beginning of year	$1,191 97	
At end of year	Nil	
Decrease		1,191 97
Net premiums earned		$25,821 38
Net claims and adjustment expenses incurred	$1,913 07	
Commission	2,122 00	
Taxes	1,278 88	
Salaries and other expenses	1,347 44	
Total claims and expenses		6,661 39
UNDERWRITING GAIN		$19,159 99

THE BRITISH GENERAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, Montreal.

Chief or General Agent in Ontario.—Halbert J. Kerr, 83 Richmond St. West, Toronto.

Date of Incorporation.—1904. *Date commenced business in Canada.*—January 1, 1920.

Capital stock paid in cash	£175,000
Assets in Canada	$259,953
Liabilities in Canada	129,662

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 62,256
Premiums—Canada (net)	145,759
Claims—Ontario (net)	30,777
Claims—Canada (net)	62,967

THE BRITISH LAW INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—D. K. MacDonald, 469 St. John St., Montreal.

Chief or General Agent in Ontario.—D. L. Durrant, 205 Metropolitan Bldg., Toronto.

Date of Incorporation.—1888. *Date commenced business in Canada.*—January 15, 1925.

Capital stock paid in cash	$1,459,980
Assets in Canada	219,824
Liabilities in Canada	93,531

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 31,933
Premiums—Canada (net)	102,768
Claims—Ontario (net)	13,380
Claims—Canada (net)	40,611

*See note on page 1.

BRITISH NORTHWESTERN FIRE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, J. H. Riddel, Toronto; Vice-President, S. Fairley; Managing Director, J. H. Riddel, Toronto; Secretary, S. Fairley.

Directors.—J. H. Riddel, H. T. Fairley, S. Fairley, F. S. Corrigan, W. E. Young, W. H. Despard, H. J. Humphrey, Toronto; S. A. Bennett, Brian E. S. Mountain, Sir E. M. Mountain, London, Eng.

Date of Incorporation.—1906. *Date commenced business in Canada.*—February 20, 1912†.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 248,699	Premiums—Ontario (net)	$ 89,127
Total assets	1,251,219	Premiums—Total business (net)	178,877
Total liabilities	316,472	Claims—Ontario (net)	21,701
Surplus protection of policyholders	934,747	Claims—Total business (net)	46,929

THE BRITISH OAK INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.
Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.
Date of Incorporation.—1908. *Date commenced business in Canada.*—September 3, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£176,000	Premiums—Ontario (net)	$29,811
Assets in Canada	$308,414	Premiums—Canada (net)	99,733
Liabilities in Canada	83,094	Claims—Ontario (net)	10,568
		Claims—Canada (net)	37,332

BRITISH TRADERS INSURANCE COMPANY, LIMITED*

HEAD OFFICE, SYDNEY, AUSTRALIA

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.
Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.
Date of Organization.—1865. *Date commenced business in Canada.*—February 20, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£192,000	Premiums—Ontario (net)	$163,333
Assets in Canada	$1,260,932	Premiums—Canada (net)	326,902
Liabilities in Canada	244,306	Claims—Ontario (net)	56,271
		Claims—Canada (net)	113,878

CALEDONIAN-AMERICAN INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Douglas Cownie, McGill Bldg., Montreal.
Chief or General Agent in Ontario.—Thomas Irvine Co. Ltd., Excelsior Life Bldg., Toronto.
Date of Incorporation.—1897. *Date commenced business in Canada.*—February 10, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$500,000	Premiums—Ontario (net)	$14,344
Assets in Canada	129,201	Premiums—Canada (net)	44,374
Liabilities in Canada	41,639	Claims—Ontario (net)	3,791
		Claims—Canada (net)	13,399

CALEDONIAN INSURANCE COMPANY*

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Douglas Cownie, Montreal.
Chief or General Agent in Ontario.—Muntz & Beatty Ltd., Temple Bldg., Toronto.
Date of Organization.—1805. *Date commenced business in Canada.*—February, 1883.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£155,000	Premiums—Ontario (net)	$129,606
Assets in Canada	$465,010	Premiums—Canada (net)	305,670
Liabilities in Canada	261,676	Claims—Ontario (net)	33,244
		Claims—Canada (net)	107,132

*See note on page 1.
†Prior to this date business was confined to Province of Manitoba.

CALIFORNIA INSURANCE COMPANY*

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, 388 St. James St. W., Montreal.
Chief or General Agent in Ontario.—H. J. Kerr, 83 Richmond St. W., Toronto.
Date of Incorporation.—1864. *Date commenced business in Canada.*—November 18, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$10,803
Assets in Canada	182,616	Premiums—Canada (net)	28,342
Liabilities in Canada	24,713	Claims—Ontario (net)	3,383
		Claims—Canada (net)	8,543

CAMDEN FIRE INSURANCE ASSOCIATION*

HEAD OFFICE, CAMDEN, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—John B. Alexander, 802 Canada Permanent Bldg., Toronto.
Chief or General Agent in Ontario.—John B. Alexander, Toronto.
Date of Incorporation.—March, 1841. *Date commenced business in Canada.*—Feb. 26, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 26,704
Assets in Canada	262,996	Premiums—Canada (net)	116,992
Liabilities in Canada	78,914	Claims—Ontario (net)	4,243
		Claims—Canada (net)	21,078

THE CANADA ACCIDENT AND FIRE ASSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, C. H. Godfrey, Montreal; Vice-President, A. C. Hall, Montreal; Secretary, H. F. Roden, Montreal; General Manager, A. C. Hall, Montreal.
Directors.—C. H. Godfrey, John Holroyde, Alfred Lambert, H. F. Roden, A. C. Hall, Montreal.
Chief or General Agent in Ontario.—H. J. Kerr, 83 Richmond St. W., Toronto.
Date of Incorporation.—June 23, 1887. *Date commenced business in Canada.*—Sept. 10, 1888.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 43,320	Premiums—Ontario (net)	$212,317
Total assets	1,538,931	Premiums—Total business (net)	620,076
Total liabilities	555,842	Claims—Ontario (net)	98,606
Surplus protection of policyholders	983,089	Claims—Total business (net)	270,401

THE CANADA LIFE ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, A. N. Mitchell, Toronto; Chairman of the Board, Hon. Leighton McCarthy, P.C., K.C., Toronto; Chairman of the London Board, H. C. Cox, Oakville; Vice-Presidents, R. A. Laidlaw, E. G. Baker, Toronto; General Manager, S. C. McEvenue, Toronto; Chief Actuary, L. K. File, F.I.A., F.A.S., Toronto; Secretary, J. H. Domelle, Toronto; Ass't General Manager and Treasurer, E. C. Gill, F.A.S., Toronto; Ass't General Manager, W. J. Beattie, Toronto; Medical Director, S. J. Streight, O.B.E., M.D., Toronto.

Directors.—Hon. Leighton McCarthy, P.C., K.C., A. E. Arscott, J. A. McLeod, R. A. Laidlaw, Rt. Hon. Sir Thomas White, G.C.M.G., E. G. Baker, C. A. Bogert, A. N. Mitchell, W. N. Tilley, K.C., J. M. Macdonnell, Toronto; H. C. Cox, Oakville; Aimé Geoffrion, K.C., B.C.L., Montreal; Hon. Chas. Stewart, P.C., Ottawa; John Stuart, Chicago; A. V. Davis, Pittsburgh.

Date of Incorporation.—April 25, 1849. *Date commenced business in Canada.*—Aug. 21, 1847.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 1,000,000	Premiums—Ontario (net)	$ 6,634,393
Total assets	284,617,288	Premiums—Total business (net)	25,654,025
Ontario business in force (gross)	246,107,402	Total disbursements to policyholders (net)—In Ontario	4,908,286
Total busines in force (gross)	811,914,053	Total business	22,844,334

*See note on page 1.

CANADA SECURITY ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and General Manager, E. M. Whitley, Toronto; Vice-President, John B. Laidlaw, Toronto; Secretary, Thos. James, Toronto.

Directors.—E. M. Whitley, C. C. Paull, J. E. Haskins, C. D. Henderson, Fred W. Lamont, Dr. W. E. Ferguson, John B. Laidlaw, W. H. Bosley, Toronto; G. B. Patteson, Ottawa.

Date of Incorporation.—May 11, 1920. *Date commenced business in Canada.*—August 28, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 500,000	Premiums—Ontario (net)	$130,968
Total assets	1,178,118	Premiums—Total business (net)	323,465
Total liabilities	318,825	Claims—Ontario (net)	41,788
Surplus protection of policyholders	859,293	Claims—Total business (net)	115,388

THE CANADIAN FIRE INSURANCE COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President and Managing Director, C. S. Riley, Winnipeg; Vice-President and General Manager, A. L. Denison, Winnipeg; Secretary, Jas. A. Dowler, Winnipeg.

Directors.—R. T. Riley, C. S. Riley, A. L. Denison, James A. Crowe, H. C. Ashdown, W. A. Murphy, G. H. Aikins, K.C., Winnipeg.

Chief or General Agent in Ontario.—F. N. Boyd, Federal Bldg., Toronto.

Date of Incorporation.—1887. *Date commenced business in Canada.*—September 1, 1897.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 258,537
Total assets	3,261,895	Premiums—Total business (net)	1,010,786
Total liabilities	1,157,004	Claims—Ontario (net)	106,465
Surplus protection of policyholders	2,104,891	Claims—Total business (net)	347,743

CANADIAN GENERAL INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, W. P. Fess, Toronto; Vice-President, A. E. Naylor, Toronto; Manager, W. F. Spry, Toronto; Secretary, C. W. Sykes.

Directors.—W. P. Fess, A. E. Naylor, G. Larratt Smith, K.C., D. H. Gibson, W. F. Spry, Toronto; Sen. N. M. Paterson, Fort William; R. G. Ivey, London; C. W. Webster, Montreal; E. Anderson, K.C., LL.D., Winnipeg.

Date of Incorporation.—April 27, 1907. *Date commenced business in Canada.*—Nov. 5, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 500,000	Premiums—Ontario (net)	$ 415,022
Total assets	2,127,843	Premiums—Total business (net)	1,022,166
Total liabilities	1,096,861	Claims—Ontario (net)	135,062
Surplus protection of policyholders	1,030,983	Claims—Total business (net)	367,793

THE CANADIAN INDEMNITY COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President and Managing Director, C. S. Riley, Winnipeg; Vice-President and General Manger, A. L. Denison, Winnipeg; Secretary, Jas. A. Dowler, Winnipeg.

Directors.—R. T. Riley, C. S. Riley, H. C. Ashdown, J. H. Riley, A. L. Denison, J. A. Crowe, W. A. Murphy, G. H. Aikins, Winnipeg; A. F. Culver, Montreal.

Chief or General Agent in Ontario.—W. C. Riley, Canadian Indemnity Co., Toronto.

Date of Incorporation.—March 23, 1916. *Date commenced business in Canada.*—Nov. 21, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 500,000	Premiums—Ontario (net)	$ 325,966
Total assets	2,446,824	Premiums—Total business (net)	1,244,310
Total liabilities	1,249,958	Claims—Ontario (net)	114,757
Surplus protection of policyholders	1,196,866	Claims—Total business (net)	405,370

*See note on page 1.

THE CANADIAN SURETY COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, A. F. Lafrentz, New York; Vice-President and General Manager, John B. Alexander, Toronto; Secretary, Geo. F. Gregory, Toronto.

Directors.—F. W. Lafrentz, A. F. Lafrentz, D. H. Cook, F. J. Parry, New York; A. C. Matthews, F. G. Osler, M. A. Bradshaw, John B. Alexander, Toronto; C. S. Band, W. Donald Matthews, Paul J. Myler.

Date of Incorporation.—May 19, 1911. *Date commenced business in Canada.*—July, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 500,000	Premiums—Ontario (net)	$224,292
Total assets	1,954,099	Premiums—Total business (net)	698,973
Total liabilities	711,598	Claims—Ontario (net)	76,564
Surplus protection of policyholders	1,242,502	Claims—Total business (net)	195,296

CAR & GENERAL INSURANCE CORPORATION, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. Stuart Malcolm, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, Concourse Bldg., Toronto.

Date of Incorporation.—1903. *Date commenced business in Canada.*—January, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£130,745	Premiums—Ontario (net)	$ 50,724
Assets in Canada	$379,258	Premiums—Canada (net)	187,707
Liabilities in Canada	175,776	Claims—Ontario (net)	15,716
		Claims—Canada (net)	56,533

THE CASUALTY COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Commodore G. H. Gooderham, Toronto; Vice-Presidents, Col. A. E. Gooderham, D. G. Ross, M.P., Toronto; Managing Director, A. W. Eastmure, Toronto; Treasurer, J. C. Dodds.

Directors.—G. H. Gooderham, E. D. Gooderham, H. W. Falconer, D. G. Ross, Col. A. E. Gooderham, Sr., A. W. Eastmure, J. P. Nicolls, H. S. Gooderham, Col. G. G. Blackstock.

Date of Incorporation.—May 19, 1911. *Date commenced business in Canada.*—Jan. 1, 1916.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$301,600	Premiums—Ontario (net)	$242,416
Total assets	711,361	Premiums—Total business (net)	343,668
Total liabilities	354,748	Claims—Ontario (net)	102,245
Surplus protection of policyholders	356,613	Claims—Total business (net)	141,057

THE CENTRAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. Forster Smith, 500 Place d'Armes, Montreal.

Chief or General Agent in Ontario.—F. S. McDermott, 112 Yonge St., Toronto.

Date of Incorporation.—June 25, 1907. *Date commenced business in Canada.*—June 25, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£100,000	Premiums—Ontario (net)	$33,713
Assets in Canada	$217,654	Premiums—Canada (net)	93,639
Liabilities in Canada	85,988	Claims—Ontario (net)	11,687
		Claims—Canada (net)	31,321

*See note on page 1.

CENTRAL UNION INSURANCE COMPANY*

HEAD OFFICE, JERSEY CITY, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—G. W. Pearson, 371 Bay St., Toronto.
Chief or General Agent in Ontario.—G. W. Pearson, 371 Bay St., Toronto.
Date of Incorporation.—1928. *Date commenced business in Canada.*—January 2, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$500,000	Premiums—Ontario (net)	$ 8,168
Assets in Canada	180,766	Premiums—Canada (net	18,552
Liabilities in Canada	20,016	Claims—Ontario (net)	1,839
		Claims—Canada (net)	4,357

THE CENTURY INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—T. W. Greer, 325 Howe St., Vancouver.
Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.
Date of Incorporation.—1885. *Date commenced business in Canada.*—1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£450,000	Premiums—Ontario (net)	$143,824
Assets in Canada	$885,076	Premiums—Canada (net)	311,395
Liabilities in Canada	260,195	Claims—Ontario (net)	49,312
		Claims—Canada (net)	102,567

THE CHINA FIRE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, SYDNEY, AUSTRALIA

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.
Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.
Date of Incorporation.—1865. *Date commenced business in Canada.*—July 2, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Mex. $2,000,000	Premiums—Ontario (net)	$10,350
Assets in Canada	106,211	Premiums—Canada (net)	24,685
Liabilities in Canada	20,434	Claims—Ontario (net)	2,218
		Claims—Canada (net)	6,414

THE CITIZENS INSURANCE COMPANY OF NEW JERSEY*

HEAD OFFICE, JERSEY CITY, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—B. W. Ballard, Toronto.
Chief or General Agent in Ontario.—B. W. Ballard, 24 Wellington St. E., Toronto.
Date of Incorporation.—1929. *Date commenced business in Canada.*—January, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 5,250
Assets in Canada	233,742	Premiums—Canada (net)	24,534
Liabilities in Canada	24,805	Claims—Ontario (net)	2,544
		Claims—Canada (net)	5,484

CITY OF NEW YORK INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—1905. *Date commenced business in Canada.*—July 1, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,500,000	Premiums—Ontario (net)	Nil
Assets in Canada	250,406	Premiums—Canada (net)	†
Liabilities in Canada	Nil	Claims—Ontario (net)	Nil
		Claims—Canada (net)	†

*See note on page 1.
†Included in figures of Home Insurance Company.

COLUMBIA INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. Lawrie, 480 St. Francois Xavier St., Montreal.

Chief or General Agent in Ontario.—W. Rae Blight, 22 Toronto St., Toronto.

Date of Incorporation.—1901. *Date commenced business in Canada.*—October 11, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$22,304
Assets in Canada	395,627	Premiums—Canada (net)	66,480
Liabilities in Canada	67,296	Claims—Ontario (net)	6,040
		Claims—Canada (net)	21,917

THE COMMERCIAL LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, R. H. Cautley, Edmonton; 1st Vice-President and Managing Director, J. W. Glenwright, Toronto; 2nd Vice-President, W. C. Hodgson, Toronto; Consulting Actuary, Geo. Ryrie.

Directors.—R. H. Cautley, Norman Allin, M.D., H. W. B. Douglas, W. T. Henry, Edmonton; J. W. Glenwright, W. C. Hodgson, H. B. Begg, H. H. Bishop, F. J. Colgan, Toronto; L. G. Calder, Montreal; John A. East, Saskatoon; F. O. Hodgson, Vancouver.

Chief or General Agent in Ontario.—J. W. Glenwright, 350 Bay St., Toronto.

Date of Incorporation.—April 4, 1911. *Date commenced business in Canada.*—Oct. 4, 1913.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 148,480	Premiums—Ontario (net)	$ 51,729
Total assets	2,763,809	Premiums—Total business (net)	326,391
Ontario business in force (gross)	3,006,563	Total disbursements to policyholders (net)—In Ontario	8,060
Total business in force (gross)	11,576,903	Total business	231,233

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, Montreal.

Chief or General Agent in Ontario.—H. J. Kerr, 83-85 Richmond St. W., Toronto.

Date of Incorporation.—Sept. 28, 1861. *Date commenced business in Canada.*—Sept. 11, 1863.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	£3,540,000		
Life:		*Life:*	
Assets in Canada	$1,410,896	Premiums—Ontario (net)	$ 273
Ontario business in force (gross)	40,253	Premiums—Canada (net)	3,389
Canadian business in force (gross)	225,403	Total disbursements to policyholders (net)—In Ontario	Nil
		In Canada	1,782
		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	1,398,974	Premiums—Ontario (net)	355,811
Liabilities in Canada	780,280	Premiums—Canada (net)	923,752
		Claims—Ontario (net)	140,576
		Claims—Canada (net)	340,074

*See note on page 1.

CONFEDERATION LIFE ASSOCIATION*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Chas. S. Macdonald, M.A., Toronto; Vice-Presidents, Col. J. F. Michie, R. S. Waldie, Toronto; General Manager, V. R. Smith, M.A., A.I.A., A.A.S., F.A.I.A., Toronto; Secretary, James L. McLachlin, B.A., A.I.A., A.A.S., Toronto; Ass't General Managers, J. H. Birkenshaw, B.A., F.A.S., F.A.I.A., Toronto, C. D. Devlin, J. K. Macdonald, B.A., J. G. Godsoe, B.A., LL.B.; Actuary, B. T. Holmes, A.I.A., F.A.S., F.A.I.A.

Directors.—Charles S. Macdonald, Col. J. F. Michie, John Firstbrook, James E. Ganong, A. C. Matthews, R. S. Waldie, Walter C. Laidlaw, Arthur F. White, R. Y. LeSueur, F. Grenville Rolph, V. R. Smith, M.A., Toronto; P. A. Thomson, Montreal.

Date of Incorporation.—April 14, 1871. *Date commenced business in Canada.*—Oct. 31, 1871.

Capital stock paid in cash	$ 300,000
Life:	
Total assets	140,888,645
Ontario business in force (gross)	125,293,192
Total business in force (gross)	437,980,967
Other than Life:	
Total assets	275,827
Total liabilities	80,513
Surplus protection of policyholders	195,314

PREMIUMS AND DISBURSEMENTS

Life:	
Premiums—Ontario (net)	$ 3,363,566
Premiums—Total business (net)	15,649,713
Total disbursements to policyholders (net)—In Ontario	2,539,499
Total business	11,636,974

PREMIUMS WRITTEN—CLAIMS INCURRED

Other than Life:	
Premiums—Ontario (net)	139,957
Premiums—Total business (net)	223,646
Claims—Ontario (net)	125,993
Claims—Total business (net)	170,192

THE CONNECTICUT FIRE INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Joint Managers or Chief Executive Officers in Canada.—S. M. Elliott and A. H. Vallance, Montreal.

Chief or General Agent in Ontario.—B. J. G. Davies, 10 Adelaide St. E., Toronto.

Date of Incorporation.—June, 1850. *Date commenced business in Canada.*—1886.

Capital stock paid in cash	$2,000,000
Assets in Canada	572,264
Liabilities in Canada	194,259

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$ 91,761
Premiums—Canada (net)	313,148
Claims—Ontario (net)	26,934
Claims—Canada (net)	162,179

CONSOLIDATED FIRE AND CASUALTY INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, H. Begg, Toronto; Vice-Presidents, P. R. Gardiner, Toronto, J. C. H. Dussault, K.C., Montreal; Secretary, H. L. Kearns, Toronto; Treasurer, J. G. Hutchinson, Toronto.

Directors.—J. C. H. Dussault, K.C., Montreal; Leigh M. McCarthy, P. R. Gardiner, H. Begg, W. R. Begg, Geo. McNamara, J. G. Hutchinson, W. H. Buscombe, H. L. Kearns, Col. K. R. Marshall, C.M.G., D.S.O., Frank Shannon, Toronto; J. M. Pigott, Hamilton.

Date of Incorporation.—May 20, 1930. *Date commenced business in Canada.*—May 21, 1931.

Capital stock paid in cash	$220,000
Total assets	605,299
Total liabilities	255,931
Surplus protection of policyholders	349,368

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$220,714
Premiums—Total business (net)	325,007
Claims—Ontario (net)	66,165
Claims—Total business (net)	112,155

CONTINENTAL CASUALTY COMPANY*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. D. Bedolfe, Toronto.

Chief or General Agent in Ontario.—R. D. Bedolfe, Federal Bldg., Toronto.

Date of Incorporation.—1897. *Date commenced business in Canada.*—November 6, 1917.

Capital stock paid in cash	$2,500,000
Assets in Canada	1,028,952
Liabilities in Canada	495,585

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$464,923
Premiums—Canada (net)	947,606
Claims—Ontario (net)	172,330
Claims—Canada (net)	362,918

*See note on page 1.

THE CONTINENTAL INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, Montreal.
Chief or General Agent in Ontario.—A. C. L. Wildman, 36 Toronto St., Toronto.
Date of Incorporation.—Jan., 1853. *Date commenced business in Canada.*—Nov. 25, 1910.

Capital stock paid in cash	$5,000,000
Assets in Canada	1,370,170
Liabilities in Canada	311,352

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$160,092
Premiums—Canada (net)	662,082
Claims—Ontario (net)	73,518
Claims—Canada (net)	263,387

THE CONTINENTAL LIFE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, John W. Hobbs, Toronto; Vice-President and Managing Director, N. J. Lander, Toronto; Secretary, Geo. Hunt; Chairman of the Board, Sidney Jones, Toronto; Actuary, J. Hunter, F.F.A., F.A.S., Toronto.

Directors.—N. J. Lander, Dr. H. W. Aikins, Sidney Jones, G. H. Muntz, John W. Hobbs, John T. Richardson, K.C., T. D'Arcy Leonard, K.C., John A. Rowland, K.C., J. J. Lorne Ardiel, Toronto; Sir George Garneau, Quebec; E. E. Sharpe, K.C., Winnipeg; Chas. T. McHattie, Vancouver.

Date of Incorporation.—1899. *Date commenced business in Canada.*—November, 1899.

Capital stock paid in cash	$ 200,000
Total assets	11,231,186
Ontario business in force (gross)	23,008,984
Total business in force (gross)	44,683,036

PREMIUMS AND DISBURSEMENTS	
Premiums—Ontario (net)	$ 649,498
Premiums—Total business (net)	1,279,691
Total disbursements to policyholders (net)—In Ontario	376,007
Total business	751,347

CORNHILL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—O. W. Dettmers, Montreal.
Chief or General Agent in Ontario.—McKay Insurance Agency, 43 Victoria St., Toronto
Date of Incorporation.—1905. *Date commenced business in Canada.*—June 22, 1922.

Capital stock paid in cash	£250,000
Assets in Canada	$487,669
Liabilities in Canada	278,770

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 97,040
Premiums—Canada (net)	346,215
Claims—Ontario (net)	32,602
Claims—Canada (net)	146,950

THE CROWN LIFE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Hon. G. H. Ferguson, Toronto; 1st Vice-President, C. W. Somers, Toronto; 2nd Vice-President, H. D. Burns, Toronto; General Manager, H. R. Stephenson, F.A.S., A.I.A., Toronto; Treasurer, R. T. Couch, Toronto; Secretary, P. McDonald, Toronto; Actuary, F. W. Hill, F.A.S.; Medical Officer, H. D. Delamere, M.D.; Superintendent of Agencies, E. J. S. Brown.

Directors.—H. R. Stephenson, C. W. Somers, W. F. Watkins, F. Erickson Brown, K.C., H. D. Burns, G. E. Spragge, Hon. G. Howard Ferguson, Toronto; G. O. Somers, Pasadena, Cal.; Geo. A. Morson, Havana, Cuba; Hon. E. L. Patenaude, P.C., K.C., LL.D., Montreal; Norman F. Wilson, Ottawa; Capt. W. M. Crawford, Vancouver.

Date of Incorporation.—June 14, 1900. *Date commenced business in Canada.*—Sept. 10, 1901.

Capital stock paid in cash	$ 278,440
Total assets	48,163,679
Ontario business in force (gross)	57,132,998
Total business in force (gross)	237,729,080

PREMIUMS AND DISBURSEMENTS	
Premiums—Ontario (net)	$1,687,775
Premiums—Total business (net)	7,938,728
Total disbursements to policyholders (net)—In Ontario	773,652
Total business	3,108,179

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*See note on page 1.

THE DOMINION OF CANADA GENERAL INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Commodore G. H. Gooderham, Toronto; Vice-Presidents, Col. A. E. Gooderham, D. G. Ross, M.P., Toronto; Managing Director, H. W. Falconer, Toronto; Treasurer, J. C. Dodds; General Superintendent, J. C. Stuart; Actuary, J. E. White.

Directors.—Commodore G. H. Gooderham, D. G. Ross, M.P., E. D. Gooderham, Col. G. G. Blackstock, Col. Albert E. Gooderham, H. S. Gooderham, H. W. Falconer, A. F. Ball, Toronto; J. P. Nicolls, Vancouver; F. E. Bronson, Ottawa.

Date of Incorporation.—June 23, 1887. *Date commenced business in Canada.*—Nov. 5, 1887.

Capital stock paid in cash	$ 1,005,300
Life:	
Total assets	2,563,224
Ontario business in force (gross)	9,055,182
Total business in force (gross)	15,221,684
Other than Life:	
Total assets	3,511,921
Total liabilities	1,633,602
Surplus protection of policyholders	1,878,319

PREMIUMS AND DISBURSEMENTS

Life:	
Premiums—Ontario (net)	$ 233,328
Premiums—Total business (net)	402,688
Total disbursements to policyholders (net)—In Ontario	56,444
Total business	112,925

PREMIUMS WRITTEN—CLAIMS INCURRED

Other than Life:	
Premiums—Ontario (net)	1,029,579
Premiums—Total business (net)	1,387,895
Claims—Ontario (net)	377,913
Claims—Total business (net)	501,741

THE DOMINION FIRE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, C. S. Macdonald, Toronto; 1st Vice-President, R. H. L. Massie, Toronto; 2nd Vice-President, Hamilton Cassels, K.C., Toronto.

Directors.—R. H. L. Massie, Hamilton Cassels, K.C., John A. Fraser, C. S. Macdonald, Dunlop Stewart, Toronto; R. A. Brock, Montreal; Alfred F. James, Col. Howard Greene, Chas. D. James, Milwaukee.

Date of Incorporation.—1904. *Date commenced business in Canada.*—May 11, 1907.

Capital stock paid in cash	$ 300,000
Total assets	1,454,631
Total liabilities	446,885
Surplus protection of policyholders	1,007,746

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$241,443
Premiums—Total business (net)	370,623
Claims—Ontario (net)	68,996
Claims—Total business (net)	119,261

THE DOMINION LIFE ASSURANCE COMPANY*

HEAD OFFICE, WATERLOO, ONT.

Officers.—President and Managing Director, Ford S. Kumpf, Waterloo; Vice-President, G. A. Dobbie, Galt; Actuary, A. J. Huenergard; Secretary, H. Schaus; Treasurer, F. L. Whitaker; General Superintendent of Agencies, J. J. Murray.

Directors.—A. J. Andrews, K.C., Winnipeg; W. L. Hilliard, M.D., Ford S. Kumpf, J. E. F. Seagram, Waterloo; J. H. Gundy, Toronto; C. Gordon Cockshutt, Brantford; W. H. Malkin, Vancouver; G. Alex. Forbes, Hespeler; G. A. Dobbie, Galt; Hon. Sen. W. D. Euler, M.P., P.C., Kitchener; Hon. Sen. A. C. Hardy, P.C., K.C., Brockville; J. A. Simard, Montreal.

Date of Incorporation.—March 20, 1889. *Date commenced business in Canada.*—July 12, 1889.

Capital stock paid in cash	$ 280,000
Total assets	49,248,985
Ontario business in force (gross)	70,309,441
Total business in force (gross)	172,002,128

PREMIUMS AND DISBURSEMENTS

Premiums—Ontario (net)	$2,112,832
Premiums—Total business (net)	5,466,566
Total disbursements to policyholders (net)—In Ontario	1,393,261
Total business	3,385,029

THE DRAPERS' AND GENERAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, KENDAL, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—O. W. Dettmers, Montreal.

Chief or General Agent in Ontario.—H. Begg, 14–24 Toronto St., Toronto.

Date of Incorporation.—1908. *Date commenced business in Canada.*—January 29, 1940.

Capital stock paid in cash	£40,636
Assets in Canada	$204,464
Liabilities in Canada	47,087

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$15,509
Premiums—Canada (net)	52,615
Claims—Ontario (net)	8,954
Claims—Canada (net)	20,348

*See note on page 1.

THE EAGLE FIRE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—E. M. Whitley, Toronto.
Chief or General Agent in Ontario.—E. M. Whitley, 12 Wellington St. E., Toronto.
Date of Incorporation.—1806. *Date commenced business in Canada.*—January 1, 1937.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$34,227
Assets in Canada	201,523	Premiums—Canada (net)	87,165
Liabilities in Canada	64,113	Claims—Ontario (net)	12,085
		Claims—Canada (net)	34,150

EAGLE STAR INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—J. H. Riddel, Toronto.
Chief or General Agent in Ontario.—J. H. Riddel, 217 Bay St., Toronto.
Date of Incorporation.—1904. *Date commenced business in Canada.*—May, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$16,303,111	Premiums—Ontario (net)	$241,644
Assets in Canada	562,065	Premiums—Canada (net)	833,565
Liabilities in Canada	309,231	Claims—Ontario (net)	76,677
		Claims—Canada (net)	211,517

THE T. EATON LIFE ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, R. Y. Eaton, Toronto; 1st Vice-President, J. J. Vaughan, Toronto; 2nd Vice-President, J. D. Eaton, Toronto; Manager and Secretary-Treasurer, J. A. Livingstone, Toronto; Actuary, A. E. Harkness, A.A.S., Toronto; Medical Director, T. D. Archibald, M.D.

Directors.—R. Y. Eaton, J. J. Vaughan, Mrs. J. S. Burnside, J. Elliott, J. A. Livingstone, T. C. Musgrave, J. G. McKee, Lady Eaton, J. D. Eaton, T. C. Eaton, Toronto; R. S. McCordick, Winnipeg; F. B. Walls, Montreal; C. H. Boothe, Hamilton.

Date of Incorporation.—May 11, 1920. *Date commenced business in Canada.*—August 20, 1920.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 250,000	Premiums—Ontario (net)	$ 498,411
Total assets	10,491,722	Premiums—Total business (net)	1,012,686
Ontario business in force (gross)	17,315,352	Total disbursements to policyholders (net)—In Ontario	274,954
Total business in force (gross)	33,869,387	Total business	536,792

THE EMPIRE LIFE INSURANCE COMPANY

HEAD OFFICE, KINGSTON, ONT.

Incorporated.—January 11, 1923. *Commenced business in the Province.*—January 30, 1923.

Officers.—Chairman of the Board and President, C. P. Fell; Vice-President, A. H. K. Russell; Secretary, W. T. Fortye; General Manager, L. T. Boyd; Actuary, H. H. Blakeman; Treasurer, J. R. Paterson.

Directors.—C. P. Fell, A. H. K. Russell, N. A. Fairhead, A. Bruce Matthews, Geo. M. Orr, Toronto; J. M. Campbell, Kingston; Geo. J. Guy, Port Nelson; D. W. McCormick, Galt; D. R. McLaughlin, Georgetown.

Auditors.—E. J. Howson, F.C.A., and A. B. Shepard, F.C.E., of Thorne, Mulholland, Howson & McPherson, Chartered Accountants, Toronto.

Statement for the Year Ended December 31, 1941

Capital Stock

	No. of Shares	Amount Subscribed for	Amount Paid in Cash
Amount of capital stock authorized, $2,500,000.			
No. of shares, 50,000. Par value, $50.			
Capital stock at beginning of year	26,170	$1,308,500 00	$ 313,145 00
Calls received during year	.....	.....	25 00
Capital stock at end of year	26,170	$1,308,500 00	$ 313,170 00

Premium on Capital Stock

Total amount paid to December 31, 1941 ..... $ 928,720 00

*See note on page 1.

Summary Balance Sheet

Assets			*Liabilities*		
Total ledger assets at book value		$10,857,574 31	Total liabilities		$ 9,986,197 85
Deduct excess of total book value of ledger assets over total authorized value		508,709 66	Excess of assets over liabilities:		
			Capital stock paid in cash	$313,170 00	
			Surplus	289,925 89	
					603,095 89
Total ledger assets at authorized value		$10,348,864 65			
Non-ledger assets		250,163 31			
Total assets		$10,599,027 96			
Deduct assets not admitted		9,734 22			
TOTAL ADMITTED ASSETS		$10,589,293 74	TOTAL		$10,589,293 74

Movement of Ledger Accounts

Total ledger assets at book value, December 31, 1940		$10,352,410 39	Decrease in ledger assets in 1941:	
			Disbursements	$ 1,114,742 79
			Sundry accounts payable	537 77
Increase in ledger assets in 1941:				
Income	$ 1,620,419 48		Total decrease	$ 1,115,280 56
Increase in capital stock	25 00		Total ledger assets at book value, December 31, 1941	10,857,574 31
Total increase		$ 1,620,444 48		
TOTAL		$11,972,854 87	TOTAL	$11,972,854 87

Assets

Ledger Assets

Book value of real estate, less encumbrances: office premises, $116,527.83; held for sale, $284,229.50	$ 400,757 33
Amounts owing under agreements of sale of real estate	43,799 11
Mortgage loans on real estate	1,384,909 72
Loans on policies and other amounts secured by the Company's policies in force	877,375 29
Book value of bonds, debentures and debenture stocks	6,797,768 24
Book value of stocks	1,166,414 42
Cash on hand and in banks	171,262 66
Agents' ledger balances	13,728 31
Sundry accounts receivable	1,559 23
TOTAL LEDGER ASSETS AT BOOK VALUE	$10,857,574 31
Deduct excess of total book value of ledger assets over total authorized value	508,709 66
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$10,348,864 65

Non-Ledger Assets

Total interest, dividends and rents due and accrued	$ 110,248 28
Total net premiums due and uncollected and deferred	139,915 03
TOTAL NON-LEDGER ASSETS	$ 250,163 31
TOTAL ASSETS	$10,599,027 96

Deduct Assets Not Admitted

Cash advanced to or in the hands of officers or agents	9,734 22
TOTAL ADMITTED ASSETS	$10,589,293 74

Liabilities

Net reserve under assurance, annuity and other contracts in force for payments not due, dependent on life, disability or any other contingency or on a term certain	$ 9,616,511 00
Net liability for admitted outstanding claims under contracts	76,605 07
Provision for unreported death claims	15,000 00
Provision for disability claims unreported or reported but not admitted	3,000 00
Amounts left with the Company at interest (pertaining to assurance and annuity contracts), including interest accumulations thereon	120,323 32
Premiums received from policyholders in advance	14,838 46
Net dividends to policyholders due and unpaid	232 99
Provision for accrued profits to policyholders not included above	63,500 00
Balance of shareholders' surplus account, including dividends due and unpaid	5,783 13
Provincial, municipal and other taxes due and accrued	29,350 00
Salaries, rents and office expenses due and accrued	2,035 06
Medical examiners' fees due and accrued	150 00
Commissions to agents due and accrued	2,224 97
Reserve for contingencies	25,000 00
Staff pension, assurance and savings funds	9,712 02
Miscellaneous accounts payable	1,931 83
TOTAL LIABILITIES	$ 9,986,197 85

Income

	First Year	Renewal	Single	Totals
Assurance premiums, ordinary	$126,731 67	$922,439 62	$ 6,307 99	$1,055,479 28
Less reinsurance premiums	3,028 51	21,981 80	.....	25,010 31
Net assurance premiums, ordinary	$123,703 16	$900,457 82	$ 6,307 99	$1,030,468 97
Net assurance premiums, group	117 16	181 00	.....	298 16
Net annuity considerations, ordinary	3,071 12	41,527 57	5,868 00	50,466 69
Total net premium income and consideration for annuities	$126,891 44	$942,166 39	$12,175 99	$1,081,233 82

Consideration for supplementary contracts involving life contingencies		24,948 71
Amounts left with the Company at interest (arising out of assurance and annuity contracts):		
Dividends	$ 2,172 83	
Other amounts	34,126 76	
		36,299 59
Interest, dividends and rents		458,703 98
Income from all other sources:		
Staff pension fund contributions—by employees, $3,210.56; by the Company, $5,166.88	$ 8,377 44	
Not taken fees	404 46	
		8,781 90
Gross profit on sale or maturity of ledger assets		9,951 48
Gross increase by adjustment of ledger assets		500 00
Total Income		$1,620,419 48

Disbursements

Ordinary—	Death Claims and Annuity Payments	Maturities	Surrender Values	Disability Claims	Dividends	Totals
Assurances, net	$473,511 66	$40,455 00	$143,665 95	$9,003 83	$14,581 55	$ 681,217 99
Annuities, net	13,215 52	.....	3,486 65	.....	26 61	16,728 78

Total net disbursements in respect of assurance and annuity contracts		$ 697,946 77
Net payments under supplementary contracts involving life contingencies		5,398 33
Net reduction in premiums resulting from application of dividends		636 74
Amounts left with the Company at interest (arising out of assurance and annuity contracts) and interest accumulations thereon withdrawn:		
Dividends	$ 611 33	
Other amounts	18,375 25	
		18,986 58
Taxes, licenses and fees: Taxes on premiums, $14,727.93; taxes on investments (other than real estate), $4,746.42; licenses and fees, $933.91; other taxes, $1,124.64		21,532 90
Head office expenses: Salaries, $64,910.08; directors' fees, $6,198.00; auditors' fees, $2,000.00; travelling expenses, $3,892.07; rents (including $7,200.00 for Company's occupancy of its own buildings), $8,012.33; miscellaneous, $7,476.34		92,488 82
Branch office and agency expenses: Assurance commissions: first year—ordinary, $88,812.42; group, $28.50; renewal—ordinary, $16,410.17; group, $8.17; single—ordinary, $57.92. Annuity commissions: first year—ordinary, $1,301.02; renewal—ordinary, $862.08; single—ordinary, $153.09. Salaries, $49,787.26; advances made to agents, $7,263.65; travelling expenses, $12,676.48; rent (including $1,102.50 for Company's occupancy of its own buildings), $8,962.21; miscellaneous, $14,693.90		201,016 87
All other expenses: Advertising, $4,505.91; books and periodicals, $266.11; express, telegrams and telephones, $1,366.24; legal fees, $2,932.68; medical fees, $4,984.80; office furniture, $1,228.72; postage, $2,326.80; printing and stationery, $6,779.50; commissions on loans, $438.90; contributions to staff pension fund, $5,166.88; miscellaneous, $3,158.11		33,154 65
Payments from staff pension fund		921 74
All other disbursements		2,908 62
Tax on shareholders' fund		2,212 46
Interest paid on claims		262 04
Interest on borrowed money and bank overdrafts		729 05
Gross loss on sale or maturity of ledger assets		36,547 22
Total Disbursements		$1,114,742 79

Exhibit of Ordinary Assurance Policies

Classification	Life		Endowment		Term and Other		Bonus Additions	Totals	
	No.	Amount	No.	Amount	No.	Amount		No.	Amount
		$ c.		$ c.		$ c.	$ c.		$ c.
At end of 1940	20,169	27,571,606 44	5,203	8,020,790 20	188	750,961 00	46,466 75	25,560	36,389,824 39
New effected	2,131	3,220,897 00	953	1,604,723 00	41	170,000 00	.....	3,125	4,995,620 00
Old revived	93	148,576 00	26	39,562 00	3	8,500 00	.....	122	196,638 00
New bonus additions	.....	.....	.....	.....	.....	.....	3,500 00	.....	3,500 00
Old increased	2	27,302 53	.....	18,717 00	.....	.....	.....	2	46,019 53
Transferred	26	76,455 00	15	45,518 00	2	3,000 00	.....	43	124,973 00
Totals	22,421	31,044,836 97	6,197	9,729,310 20	234	932,461 00	49,966 75	28,852	41,756,574 92
Less ceased by:									
Death	400	459,525 52	18	23,633 00	2	4,000 00	507 00	420	487,665 52
Maturity	.....	.....	26	39,455 00	.....	.....	.....	26	39,455 00
Expiry	.....	.....	.....	.....	8	22,783 00	.....	8	22,783 00
Surrender	351	481,581 00	109	153,332 00	.....	.....	924 00	460	635,837 00
Lapse—									
Less than 1 yr.	215	289,389 00	98	143,221 00	5	18,000 00	.....	318	450,610 00
Other	474	686,569 00	168	251,326 00	11	40,000 00	.....	653	977,895 00
Decrease	.....	80,312 01	.....	33,599 00	.....	14,420 00	.....	.....	128,232 01
Transfer	13	29,000 00	22	61,316 00	5	19,000 00	.....	40	109,316 00
Total ceased	1,453	2,026,277 53	441	705,882 00	31	118,203 00	1,431 00	1,925	2,851,793 53
At End of 1941	20,968	29,018,559 44	5,756	9,023,428 20	203	814,258 00	48,535 75	26,927	38,904,781 39
Reassured	.....	649,076 00	.....	80,482 00	.....	53,890 00	.....	.....	783,448 00

Exhibit of Group Assurance Policies

Classification	Term		
	Number		Amount
	Policies	Employees	
			$ c.
At end of 1940	1	14	23,000 00
New policies effected	..	9	9,000 00
Totals	1	23	32,000 00
Less ceased by termination of employment, without conversion	..	6	7,500 00
Total ceased	..	6	7,500 00
At End of 1941	1	17	24,500 00

Exhibit of Annuities Arising Out of Assurance Contracts

Classification	Supplementary Contracts						Disability Annuities	
	Involving Life Contingencies		Not Involving Life Contingencies		Total			
	No.	Annual Payment	No.	Annual Payment	No.	Annual Payment	No.	Annual Payment
		$ c.		$ c.		$ c.		$ c.
At end of 1940	1	127 56	8	3,917 64	9	4,045 20	22	9,337 00
New effected	...	.....	5	2,657 00	5	2,657 00	2	720 00
Totals	1	127 56	13	6,574 64	14	6,702 20	24	10,057 00
Less ceased by:								
Death	...	.....	...	.....	...	.....	1	480 00
Expiry	...	.....	2	1,210 00	2	1,210 00	...	.....
Recovery from disability	...	.....	...	.....	...	.....	3	1,200 00
Total ceased	...	.....	2	1,210 00	2	1,210 00	4	1,680 00
At End of 1941	1	127 56	11	5,364 64	12	5,492 20	20	8,377 00
Reassured	...	.....	...	.....	...	.....	...	600 00

Exhibit of Ordinary Annuities

Classification	Deferred Annuities		Vested Annuities					
			Involving Life Contingencies		Not Involving Life Contingencies		Total	
	No.	Annual Payment	No.	Annual Payment	No.	Annual Payment	No.	Annual Payment
		$ c.		$ c.		$ c.		$ c.
At end of 1940	575	197,235 32	41	8,561 24	22	3,602 00	63	12,163 24
New effected	40	10,647 24	1	120 00	...	.....	1	120 00
Old revived	1	2,876 76	...	.....	...	.....	...	.....
Old increased	...	127 44	...	.....	...	.....	...	.....
Transferred	1	300 00	3	710 00	...	.....	3	710 00
Totals	624	211,186 76	45	9,391 24	22	3,602 00	67	12,993 24
Less ceased by:								
Death	3	498 72	...	.....	...	.....	...	.....
Expiry	...	.....	...	.....	4	421 32	4	421 32
Surrender	30	13,228 08	...	.....	...	.....	...	.....
Lapse—								
Less than 1 year	13	4,389 96	...	.....	...	.....	...	.....
Other	14	4,493 76	...	.....	...	.....	...	.....
Decrease	...	1,677 96	...	.....	...	.....	...	.....
Transfer	8	2,624 36	...	.....	...	.....	...	.....
Total ceased	68	26,912 84	...	.....	4	421 32	...	421 32
At End of 1941	556	184,273 92	45	9,391 24	18	3,180 68	63	12,571 92

Statement of Actuarial Liabilities

ASSURANCE SECTION

Class of Assurance	Gross in Force			Reassured in Other Companies	
	No.	Amount	Reserve	Amount	Reserve
ORDINARY, PARTICIPATING		$ c.	$	$	$
Life	9,600	14,610,227 00	1,921,237	348,122	52,702
Endowment	3,712	5,734,918 50	966,096	31,832	5,992
Term, etc.	9	16,000 00	509	.....	.....
Bonus additions	.....	48,535 75	25,277	.....	.....
Premiums reductions	.....	.....	1,327	.....	.....
Additional accidental death benefits	.....	(4,425,641 00)	7,018	(180,370)	113
Disability benefits, active lives:					
Waiver of premium only	.....	(2,698,702 00)	.....	(63,712)	.....
Waiver of premium and income	.....	(1,176,237 00)	33,838	(29,750)	713
Disability benefits, disabled lives	.....	(3,120 00)	29,571	.....	.....
Extra premiums	.....	.....	2,367	.....	.....
Exchange foreign currency contracts	.....	.....	1,442	.....	.....
Supplementary contracts, not involving life contingencies	(2)	(800 00)	4,583	.....	.....
Totals	13,321	20,409,681 25	2,993,265	379,954	59,520
ORDINARY, NON-PARTICIPATING					
Life	11,368	14,408,332 44	5,106,822	300,954	33,321
Endowment	2,044	3,288,509 50	1,033,490	48,650	2,318
Term, etc.	194	798,258 00	8,470	53,890	569
Additional accidental death benefits	.....	(2,014,201 00)	4,232	(309,500)	195
Disability benefits, active lives:					
Waiver of premium only	.....	(593,165 00)	.....	(2,000)	.....
Waiver of premium and income	.....	(1,104,515 00)	33,054	(2,500)	34
Disability benefits, disabled lives	.....	(5,257 00)	38,576	(600)	915
Extra premiums	.....	.....	1,097	.....	.....
Exchange foreign currency contracts	.....	.....	14	.....	.....
Supplementary contracts:					
Involving life contingencies	(1)	(127 56)	2,196	.....	.....
Not involving life contingencies	(9)	(4,564 64)	37,021	.....	.....
Totals	13,606	18,495,099 94	6,264,972	403,494	37,352
Totals—Ordinary	26,927	38,904,781 19	9,258,237	783,448	96,872
GROUP, PARTICIPATING					
Term, etc.	1	24,500 00	8	.....	.....
Totals—Group	1	24,500 00	8	.....	.....
GRAND TOTALS—ASSURANCES	26,928	38,929,281 19	9,258,245	783,448	96,872

ANNUITY SECTION

Class of Annuity	Gross in Force			Reassured in Other Companies
	No.	Annual Payment	Reserve	Reserve
ORDINARY, PARTICIPATING		$ c.	$	$
Deferred	260	100,765 20	84,219	....
Vested—involving life contingencies	1	200 00	1,264	....
Premium reduction	...	.....	7	....
Disability—active lives	...	.....	425	140
Totals	261	100,965 00	85,915	140
ORDINARY, NON-PARTICIPATING				
Deferred	296	83,508 72	269,045	....
Vested:				
Involving life contingencies	44	9,191 24	82,891	....
Not involving life contingencies	18	3,180 60	16,013	....
Disability—active lives	...	.....	870	....
Totals	358	95,880 64	368,819	....
GRAND TOTALS—ANNUITIES	619	196,845 84	454,734	140

Summary of Reserve

	Participating	Non-Participating	Total
	$	$	$
Reserve for policies and contracts in force:			
Assurance	2,993,273	6,264,972	9,258,245
Annuity	85,915	368,819	454,734
Totals	3,079,188	6,633,791	9,712,979
Deduct reserve for reassured contracts:			
Assurance	59,520	37,352	96,872
Annuity	140	.....	140
Total reassurance	59,660	37,352	97,012
Net reserve	3,019,528	6,596,439	9,615,967
Add reserve for contracts reassured with companies not licensed in Canada	.....	544	544
Net Reserve Carried in the Liabilities	3,019,528	6,596,983	9,616,511

Miscellaneous Statement

I. STATEMENT OF ACTUARIAL LIABILITIES

(1) Valuation of Assurance Policies and Annuity Contracts:

For the regular line business, the policies of insurance in force were grouped for valuation purposes according to the year of issue, plan and age nearest birthday in the year of issue. Prepared tables of mean reserves were used on the net level annual premium basis, and advantage was taken of the deductions permitted by *The Ontario Insurance Act*. The basis of valuation was as follows: Policies issued prior to 1931 were valued on the O M(5) table of mortality with interest at 3 ½% per annum, and those issued in 1931 and subsequent years were valued on the A M(5) table of mortality with interest at 3 ½% per annum. A limited number of special contracts were valued throughout on the O M(5) or the A M(5) tables of mortality with interest at 3 ½% per annum. There was an exception to the foregoing in the case of the former Mutual Relief Life business reinsured by this Company in 1930, the entire amount of this business being valued by the A M(5) table of mortality with 3 ½% interest.

The Company has in force some fraternal insurance arising from the reinsurance of the Canadian Order of Odd Fellows and the Mutual Relief Life Insurance Company. In respect of policies in this section on the Whole Life plan, the business was grouped according to attained age in 1940, and the sums assured and net premiums were valued separately. For business on other plans in this section the policies were grouped for valuation purposes according to the year of issue, plan and age at issue, and prepared tables of mean reserves were employed. All policies in force in this section were valued according to the A M(5) table of mortality with interest at 4% per annum.

For vested annuity contracts and single premium deferred annuities involving life contingencies, the basis of valuation provides a reserve in excess of the British Offices Select Life Annuity Tables, 1893, with interest at 3 ½% per annum. Contracts for immediate annuities for periods certain were valued on an interest basis of 3 ½% per annum. A seriatim method was used for the foregoing valuation of annuities. Contracts issued as annual premium deferred annuities, which did not involve life contingencies during the deferred period, were valued by accumulating the net premiums with interest at the rate of 3 ½% per annum.

(a) Policies issued at premiums corresponding to ages higher than the true ages were valued as of the rated-up age.

(b) Policies issued subject to a lien or contingent debt were valued for the full amount of insurance.

(c) Policies otherwise issued on lives classed as substandard or special seem to be all included in categories (a), (b) and (d).

(d) Policies issued at, or subject to, an extra premium payable either in one sum or annually; ordinarily the latter only are issued, and a reserve equal to 50% of the gross extra premium is provided in the valuation.

(e) For policies providing for disability benefits, waiver of premium and other benefits (waiver of premiums only and waiver of premiums with monthly income without deduction from the sum insured) the additional liability was determined as follows:

(i) Before the occurrence of disability by the accumulation without interest of the gross extra premium for disability from the date of issue on the policies in force as of the date of valuation.

(ii) After the occurrence of disability the reserve provided was the present value of the future income payments and premiums to be waived on the basis of Hunter's disability table with interest at the rate of 3% per annum adjusted as follows, according to the year preceding the date of valuation that the claim was incurred: 50% first year, 75% second year, 85% third year, 95% fourth year and 100% in the fifth year of disability and thereafter.

(f) Policies providing for additional accidental death benefits were valued as follows: For all policies in force a reserve of 62 ½c. per $1,000 was set up, and in addition thereto, for policies where the premium-paying period was less than the period of coverage, the excess amount of the premium paid for the double indemnity benefit over $1.25 per $1,000, such excess being accumulated at 3 ½% interest per annum.

(g) Annuities issued to lives classed as under average were valued as of the rated-up age on the basis of which the contract was issued substandard.

(h) Any other special classes of policies the foregoing statement appears to cover.

(2) Items of Special Reserves:

(a) To cover future expenses for limited payment and single premium assurance policies and for immediate annuity contracts, no reserve is maintained.

(b) To make provision for benefits granted under contracts which may at any duration be in excess of the reserve computed in accordance with the basic method of valuation; the only forms in this category are certain classes of policies where the guaranteed values exceed the level premium reserve on the usual basis, and for these a pure endowment reserve was provided equivalent to the excess of the guaranteed value over the level reserve.

(c) To provide any amount, in excess of the cash value held, which may be made available upon the reinstatement of lapsed policies; no provision for this item was made as the volume of policies lapsing always exceeds the amount of reinstatements.

(d) To cover the option of renewal under term policies no reserve was provided.

(e) To cover the option of conversion either during a fixed term or at the end thereof into higher premium policies, the premium for the new policy being fixed according to the age at entry or the age at date of conversion, no reserve was provided.

(f) To cover any other contingency; excepting for the special contingency reserve noted in the balance sheet and the provision for unreported death and disability claims, no items of special reserve other than those described above appeared to be necessary.

II. INVESTMENT INCOME AND INVESTMENT EXPENSES

(1) Average rate of interest earned. The average rate of interest earned during the year 1941 on the basis of the net ledger assets was 4.38% according to the formula 21 ÷ (A + B − I). The revenue interest for the year is determined by taking the cash interest income, including premium on foreign currency, page 9, item 4, plus the accrued interest as of the 31st of December, 1941, page 5, item 14, less the accrued interest as of the 31st December, 1940, being the corresponding item. The book value of the net ledger assets as of the end of the year is represented by item 10, page 5, of this statement, and for the beginning of the year by the corresponding item of the previous year's statement. On the basis of the mean net ledger assets taken at the authorized values, the rate of interest was 4.59% by the same formula.

(2) Investment expenses. The investment expenses for 1941 amounted to $31,782. These expenses were comprised of taxes $4,746.42, salaries $12,000.00, rents $1,652.33, directors' fees $4,500.00, auditors' fees $1,000.00, travelling expense $1,000.00, miscellaneous $3,535.73, and commissions, etc., $3,347.52. In determining the basis of expenses not specified, function is made from time to time.

III. ALLOCATION OF SURPLUS

(1) Basis for the distribution of surplus as between shareholders and policyholders. A separation of the funds of the Company as between participating policies, non-participating policies and shareholders has been made, and the surplus arising from participating policies is allotted on the basis of 90% to the policyholders and 10% to the shareholders.

(2) Method by which dividends for each class of assurance policies and annuity contracts were computed. The distribution of surplus is made on a three-factor contribution method, using the factors (i) gain from interest earned in excess of the amount required to maintain the policy reserve, (ii) gain from mortality, i.e. the difference between the claims experienced and the expected claims on the net amount at risk according to the method of valuation, and (iii) the gain from loading on premiums in excess of the expenses.

The interest surplus is taken at 0.50% of the mean reserve by the Canadian modified preliminary term method.

The gain from mortality is assumed to be 10% of the AM(5) table of mortality with a minimum of $1.00 per thousand applied to the net amount of risk.

The gain from loading is taken as 50% of the excess of the gross premium over the net renewal premium by the Canadian modified preliminary term method AM(5) 3½% and expenses of 7½% of the gross premium plus $3.00 per thousand per annum. In the case of endowment plans on the 1937 rate series, the loading factor is a percentage of (the gross premium less the net renewal premium on the Canadian modified AM(5) 3½% basis) graded from 5% at age 10 to 7½% at age 50. In the case of the retirement income bond plan, the loading factor is 50% of (the gross premium less the net premium and less the expense allowance of 5% of the gross premium plus $7.50 per unit premium).

It is assumed that there are no dividends earned during the first policy year. Quinquennial dividends are derived by accumulating the annual profits as described above at 5% to cover interest and survivorship. The amounts of the cash dividend determined as described are converted into bonus additions, using the AM(5) 3½% table, and are converted into premium reductions, using annuities certain on the 3½% interest basis.

Respecting policy proceeds left on deposit with the Company at interest, it is recommended that the rate of interest for 1942 be declared at 3½% per annum, subject to the special guarantee of a higher rate in the case of a few policy contracts. Amounts pertaining to policy contract in the form of premiums paid in advance are accepted subject to a rate of discount computed on a 3% interest basis.

The foregoing schedule is applicable for participating policies entitled to share in profits during 1942.

Annuities are issued by the Company only on the non-participating basis. No distinction in dividend clause is made as between policies with and without disability benefits.

IV. REASSURED CONTRACTS

This Company has business ceded to one company not licensed in any province of Canada, the particulars being as follows: Lincoln National Life Insurance Company; amount of insurance, $25,774; reserve, $544, as of the 31st December, 1941.

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED*

HEAD OFFICE, EPSOM, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. L. Marshall, Insurance Exchange Bldg., Montreal.

Chief or General Agent in Ontario.—S. G. Reid, Canada Life Bldg., Toronto.

Date of Incorporation.—Oct. 25, 1880. *Date commenced business in Canada.*—Oct. 24, 1894.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£384,772	Premiums—Ontario (net)	$ 972,064
Assets in Canada	$2,995,521	Premiums—Canada (net)	2,130,669
Liabilities in Canada	1,988,700	Claims—Ontario (net)	395,794
		Claims—Canada (net)	891,891

EMPLOYERS' REINSURANCE CORPORATION*

HEAD OFFICE, KANSAS CITY, MO.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. Douglas Hill, Toronto.

Chief or General Agent in Ontario.—R. Douglas Hill, 443 Confederation Life Bldg., Toronto.

Date of Incorporation.—Jan. 30, 1914. *Date commenced business in Canada.*—May 9, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 68,891
Assets in Canada	483,079	Premiums—Canada (net)	132,948
Liabilities in Canada	209,281	Claims—Ontario (net)	9,302
		Claims—Canada (net)	26,081

ENSIGN INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Chas. D. James, Milwaukee; Vice-President and Manager, R. H. L. Massie, Toronto.

Directors.—Col. Howard Green, Alfred F. James, Milwaukee; G. M. Kelley, Hamilton Cassels, K.C., R. H. L. Massie, E. B. Shea, V. R. Smith, C. D. James, Dunlop Stewart, Toronto.

Date of Incorporation.—June 4, 1921. *Date commenced business in Canada.*—March 7, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$250,000	Premiums—Ontario (net)	$42,303
Total assets	647,196	Premiums—Total business (net)	74,105
Total liabilities	127,925	Claims—Ontario (net)	11,525
Surplus protection of policyholders	519,271	Claims—Total business (net)	20,153

EQUITABLE FIRE & MARINE INSURANCE COMPANY*

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Montreal, Que.

Managers or Chief Executive Officers in Canada.—S. M. Elliott and A. H. Vallance, Montreal.

Chief or General Agent in Ontario.—B. J. G. Davies, 10 Adelaide St. E., Toronto.

Date of Incorporation.—1859. *Date commenced business in Canada.*—April 3, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$18,356
Assets in Canada	283,312	Premiums—Canada (net)	51,274
Liabilities in Canada	35,788	Claims—Ontario (net)	5,371
		Claims—Canada (net)	27,857

THE EQUITABLE LIFE INSURANCE COMPANY OF CANADA*

HEAD OFFICE, WATERLOO, ONT.

Officers.—President, Mervyn J. Smith; Vice-Presidents, J. C. Haight, K.C., J. C. Breithaupt, J. A. Martin; Secretary, H. E. Power; General Manager, M. J. Smith; Actuary, F. B. Relyea, F.A.S.; Treasurer, F. D. Rueffer; Auditors, J. G. Scully, C.A., R. P. Uffelmann, C.A.

Directors.—M. J. Smith, J. C. Haight, K.C., J. C. Breithaupt, Herbert Begg, A. W. Briggs, K.C., Toronto; H. G. Bertram, Hon. F. C. Biggs, Dundas; J. A. Martin, Kitchener; E. C. Mitchell, London; Hon. Harold Macpherson, St. Johns, Nfld.; Charles S. Morton, M.B., F.R.C.S., Halifax; W. E. Payne, K.C., Red Deer, Alta.; E. K. Reiner, Wellesley, Ont.; J. M. Walton, Aurora, Ont.

Date of Incorporation.—Nov. 19, 1920. *Date commenced business in Canada.*—Nov. 19, 1920.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 327,155	Premiums—Ontario (net)	$ 745,399
Total assets	13,181,259	Premiums—Total business (net)	1,051,956
Ontario business in force (gross)	31,079,783	Total disbursements to policyholders (net)—In Ontario	538,848
Total business in force (gross)	42,220,025	Total business	866,210

*See note on page 1

ESSEX AND SUFFOLK EQUITABLE INSURANCE SOCIETY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Clarence E. Sanders, Montreal.
Chief or General Agent in Ontario.—Douglas G. Ross, 26 Adelaide St. W., Toronto.
Date of Incorporation.—1906. *Date commenced business in Canada.*—March 11, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£56,000	Premiums—Ontario (net)	$18,566
Assets in Canada	$174,851	Premiums—Canada (net)	56,303
Liabilities in Canada	52,582	Claims—Ontario (net)	6,530
		Claims—Canada (net)	19,236

THE EUREKA-SECURITY FIRE & MARINE INSURANCE COMPANY*

HEAD OFFICE, CINCINNATI, OHIO

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. C. Butler, Toronto.
Chief or General Agent in Ontario.—W. C. Butler, Victory Bldg., Toronto.
Date of Incorporation.—Sept., 1864. *Date commenced business in Canada.*—Jan. 30, 1935.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$20,033
Assets in Canada	169,918	Premiums—Canada (net)	35,936
Liabilities in Canada	34,915	Claims—Ontario (net)	9,355
		Claims—Canada (net)	13,089

THE EXCELSIOR LIFE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Manager, Alex. Fasken, B.A., K.C., Toronto; 1st Vice-President, J. L. Ross, B.A., Toronto; 2nd Vice-President, Geo. R. Warwick, Toronto; Secretary-Treasurer, C. P. Muckle, A.A.S.

Directors.—Alex. Fasken, B.A., K.C., H. S. Gooderham, George R. Warwick, James L. Ross, B.A., S. F. Duncan, B. R. MacKenzie, Hon. Albert Matthews, LL.D., C. C. Calvin, K.C., E. P. Taylor, Toronto; G. S. Kilbourn, Montreal; George E. Weir, K.C., Dresden, Ont.; J. W. Spencer, Victoria, B.C.

Date of Incorporation.—July 10, 1889. *Date commenced business in Canada.*—Oct. 15, 1890.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 190,000	Premiums—Ontario (net)	$ 1,517,282
Total assets	26,130,570	Premiums—Total business (net)	3,226,909
Ontario business in force (gross)	53,609,510	Total disbursements to policyholders (net)—In Ontario	886,207
Total business in force (gross)	118,350,228	Total business	2,070,949

EXCESS INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. A. Blondeau, Montreal.
Chief or General Agent in Ontario.—Grover Leyland, 312 Metropolitan Bldg., Toronto.
Date of Incorporation.—1894. *Date commenced business in Canada.*—May, 1935.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£500,000	Premiums—Ontario (net)	$28,949
Assets in Canada	$211,033	Premiums—Canada (net)	61,666
Liabilities in Canada	48,441	Claims—Ontario (net)	16,054
		Claims—Canada (net)	25,757

FEDERAL FIRE INSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Col. Hon. H. A. Bruce, M.D.; Vice-President and Managing Director, H. Begg; Secretary, W. H. Buscombe; Treasurer, Alan Coatsworth.

Directors.—Col. Hon. H. A. Bruce, M.D., Herbert Begg, W. R. Begg, H. Bruce Begg, Col. K. R. Marshall, C.M.G., D.S.O., F. K. Morrow, Leigh McCarthy, Frank Shannon, E. B. Stockdale, W. C. Laidlaw.

Date of Incorporation.—Dec. 5, 1922. *Date commenced business in Canada.*—Jan. 2, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$125,000	Premiums—Ontario (net)	$202,028
Total assets	705,106	Premiums—Total business (net)	264,463
Total liabilities	256,320	Claims—Ontario (net)	66,256
Surplus protection of policyholders	323,786	Claims—Total business (net)	99,231

*See note on page 1.

FEDERAL INSURANCE COMPANY*

HEAD OFFICE, JERSEY CITY, N.J.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Edward S. Reed, 360 St. James St. W., Montreal.
Chief or General Agent in Ontario.—W. S. Tomenson, 12 Wellington St. E., Toronto.
Date of Incorporation.—1901. *Date commenced business in Canada.*—June, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$4,000,000	Premiums—Ontario (net)	$149,453
Assets in Canada	311,105	Premiums—Canada (net)	221,544
Liabilities in Canada	115,111	Claims—Ontario (net)	78,188
		Claims—Canada (net)	98,194

THE FIDELITY & CASUALTY COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, 410 St. Nicholas St., Montreal.
Chief or General Agent in Ontario.—A. C. L. Wildman, 36 Toronto St., Toronto.
Date of Incorporation.—March 20, 1876. *Date commenced business in Canada.*—May 15, 1905.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,250,000	Premiums—Ontario (net)	$3,049
Assets in Canada	301,246	Premiums—Canada (net)	9,562
Liabilities in Canada	18,718	Claims—Ontario (net)	Nil
		Claims—Canada (net)	6,208

FIDELITY INSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Col. A. E. Kirkpatrick, Toronto; Vice-Presidents, Sidney W. Band, Toronto, F. D. Knowles, Montreal; Manager, Sidney W. Band, Toronto; Secretary, A. E. Perry, Toronto.

Directors.—Sidney W. Band, Gerard B. Strathy, K.C., L. B. Campbell, Col. A. E. Kirkpatrick, Toronto; Lt.-Col. E. G. Hanson, F. D. Knowles, Montreal; Alfred C. Bethune, Ottawa; Chas. L. Phillips, G. Porter Houston, R. H. Bland, E. A. Davis, Jos. F. Matthai, Baltimore.

Date of Incorporation.—Dec. 11, 1921. *Date commenced business in Canada.*—April 1, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$250,000	Premiums—Ontario (net)	$136,897
Total assets	650,609	Premiums—Total business (net)	311,462
Total liabilities	296,225	Claims—Ontario (net)	44,765
Surplus protection of policyholders	354,384	Claims—Total business (net)	120,783

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, Montreal.
Chief or General Agent in Ontario.—A. C. L. Wildman, 36 Toronto St., Toronto.
Date of Incorporation.—March 1, 1910. *Date commenced business in Canada.*—March 1, 1910

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,750,000	Premiums—Ontario (net)	$335,631
Assets in Canada	1,747,867	Premiums—Canada (net)	889,244
Liabilities in Canada	593,897	Claims—Ontario (net)	139,064
		Claims—Canada (net)	407,527

FIRE ASSOCIATION OF PHILADELPHIA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—John J. Kilgour, Toronto.
Chief or General Agent in Ontario.—John J. Kilgour, Metropolitan Bldg., Toronto.
Date of Incorporation.—March 10, 1820. *Date commenced business in Canada.*—March 10, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 80,761
Assets in Canada	532,877	Premiums—Canada (net)	215,651
Liabilities in Canada	143,455	Claims—Ontario (net)	20,332
		Claims—Canada (net)	58,113

*See note on page 1.

THE FIRE INSURANCE COMPANY OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, The Rt. Hon. Sen. R. Dandurand, K.C., P.C., Montreal; Vice-President and Managing Director, J. A. Blondeau, Montreal; Secretary, J. E. Lussier.

Directors.—Hon. Sen. C. P. Beaubien, S. Godin, Jr., Hon. Alphonse Raymond, Hon. Sen. Donat Raymond, The Rt. Hon. Sen. R. Dandurand, K.C., P.C., J. A. Blondeau, Hon. Raoul O. Grothe, Jules R. Timmins, Montreal; H. H. Bradburn, Winnipeg.

Chief or General Agent in Ontario.—Grover D. Leyland, Metropolitan Bldg., Toronto.

Date of Incorporation.—May 18, 1916. *Date commenced business in Canada.*—Oct. 28, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 500,000	Premiums—Ontario (net)	$147,640
Total assets	1,640,920	Premiums—Total business (net)	332,923
Total liabilities	537,606	Claims—Ontario (net)	44,668
Surplus protection of policyholders	1,103,314	Claims—Total business (net)	115,442

FIREMAN'S FUND INSURANCE COMPANY*

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. Rae Blight, Toronto.

Chief or General Agent in Ontario.—W. Rae Blight, 22 Toronto St., Toronto.

Date of Incorporation.—May 6, 1863. *Date commenced business in Canada.*—Nov. 30, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$7,500,000	Premiums—Ontario (net)	$104,640
Assets in Canada	634,313	Premiums—Canada (net)	506,369
Liabilities in Canada	290,386	Claims—Ontario (net)	66,125
		Claims—Canada (net)	400,398

FIREMEN'S INSURANCE COMPANY OF NEWARK, N.J.*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. H. L. Massie, Toronto.

Chief or General Agent in Ontario.—R. H. L. Massie, 465 Bay St., Toronto.

Date of Incorporation.—Dec. 3, 1855. *Date commenced business in Canada.*—April, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$9,397,690	Premiums—Ontario (net)	$ 67,494
Assets in Canada	546,236	Premiums—Canada (net)	239,129
Liabilities in Canada	214,132	Claims—Ontario (net)	19,933
		Claims—Canada (net)	84,775

FIRST AMERICAN FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. E. Baldwin, 410 St. Nicholas St., Montreal.

Chief or General Agent in Ontario.—A. C. L. Wildman, 36 Toronto St., Toronto.

Date of Incorporation.—July 25, 1925. *Date commenced business in Canada.*—April 1, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 5,899
Assets in Canada	272,632	Premiums—Canada (net)	40,735
Liabilities in Canada	42,541	Claims—Ontario (net)	491
		Claims—Canada (net)	18,664

FONCIÈRE FIRE INSURANCE COMPANY OF PARIS, FRANCE*

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—P. J. Perrin, Montreal.

Chief or General Agent in Ontario.—S. Saver, 11 Jordan St., Toronto.

Date of Organization.—May 23, 1877. *Date commenced business in Canada.*—April 7, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 15,000,000	Premiums—Ontario (net)	$ 1,273
Assets in Canada	$188,060	Premiums—Canada (net)	26,476
Liabilities in Canada	28,797	Claims—Ontario (net)	483
		Claims—Canada (net)	11,694

*See note on page 1.

THE FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—1829. *Date commenced business in Canada.*—February 27, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	†Premiums—Ontario (net)	Nil
Assets in Canada	236,162	†Premiums—Canada (net)	Nil
†Liabilities in Canada	Nil	†Claims—Ontario (net)	Nil
		†Claims—Canada (net)	Nil

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Col. J. F. Michie, Toronto; 1st Vice-President, R. S. Waldie, Toronto; 2nd Vice-President, J. A. Northway, Toronto; Managing Director, Thos. H. Hall, Toronto; Joint Managers, G. J. Malcolm, D. B. Hall, F.I.I.A., Toronto.

Directors.—S. Norrie-Miller, Sir Francis Norrie-Miller, J.P., Perth, Scotland; J. A. Macintosh, K.C., J. A. Northway, Col. J. F. Michie, R. S. Waldie, Thos. H. Hall, Toronto; F. Richardson, Philadelphia, Pa.

Date of Incorporation.—July 13, 1906. *Date commenced business in Canada.*—Sept. 4, 1906.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 135,000	Premiums—Ontario (net)	$ 967,068
Total assets	3,225,824	Premiums—Total business (net)	1,418,965
Total liabilities	1,486,990	Claims—Ontario (net)	370,052
Surplus protection of policyholders	1,738,834	Claims—Total business (net)	537,453

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED*

HEAD OFFICE, PERTH, SCOTLAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Thomas H. Hall, Toronto.
Chief or General Agent in Ontario.—Thomas H. Hall, 357 Bay St., Toronto.
Date of Incorporation.—Feb. 23, 1891. *Date commenced business in Canada.*—July 13, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,750,000	Premiums—Ontario (net)	$465,521
Assets in Canada	1,490,995	Premiums—Canada (net)	787,967
Liabilities in Canada	695,727	Claims—Ontario (net)	230,760
		Claims—Canada (net)	460,032

GENERAL EXCHANGE INSURANCE CORPORATION*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Wesley Taylor, Toronto.
Chief or General Agent in Ontario.—Wesley Taylor, 68 Richmond St. E., Toronto.
Date of Incorporation.—July 6, 1925. *Date commenced business in Canada.*—Dec. 17, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$4,000,000	Premiums—Ontario (net)	$ 525,937
Assets in Canada	1,309,118	Premiums—Canada (net)	1,253,598
Liabilities in Canada	806,761	Claims—Ontario (net)	313,033
		Claims—Canada (net)	762,638

GENERAL SECURITY INSURANCE COMPANY OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, Anselme Samoisette, Montreal; Vice-Presidents, Hon. Elie Beauregard, Montreal, Gordon McMillan, K.C., Toronto.

Directors.—Hon. Elie Beauregard, Edouard Cholette, Marcel Pasquin, Armand Daigle, F. Ronald Graham, John B. Lynch, Anselme Samoisette, Montreal; John K. Leonard, Quebec; Gordon McMillan, K.C., Toronto.

Chief or General Agent in Ontario.—Fred Midgley, 45 Richmond St. W., Toronto.
Date of Incorporation.—Dec. 28, 1940. *Date commenced business in Canada.*—Jan. 1, 1941.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$422,500	Premiums—Ontario (net)	$ 78,991
Total assets	926,233	Premiums—Total business (net)	437,782
Total liabilities	340,877	Claims—Ontario (net)	38,602
Surplus protection of policyholders	585,356	Claims—Total business (net)	176,763

*See note on page 1.
†All business in Canada fully reinsured with the Home Insurance Company.

GIRARD FIRE AND MARINE INSURANCE COMPANY*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. H. L. Massie, Toronto.
Chief or General Agent in Ontario.—R. H. L. Massie, 465 Bay St., Toronto.
Date of Incorporation.—1853. *Date commenced business in Canada.*—April 30, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$19,980
Assets in Canada	139,884	Premiums—Canada (net)	36,244
Liabilities in Canada	28,348	Claims—Ontario (net)	3,443
		Claims—Canada (net)	5,513

GLENS FALLS INSURANCE COMPANY*

HEAD OFFICE, GLENS FALLS, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Geo. B. Kenney, Toronto.
Chief or General Agent in Ontario.—Geo. B. Kenney, 36 Toronto St., Toronto.
Date of Organization.—1850. *Date commenced business in Canada.*—November 28, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,500,000	Premiums—Ontario (net)	$298,597
Assets in Canada	953,048	Premiums—Canada (net)	781,689
Liabilities in Canada	543,102	Claims—Ontario (net)	115,518
		Claims—Canada (net)	284,365

GLOBE AND REPUBLIC INSURANCE COMPANY OF AMERICA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—P. J. Perrin, 465 St. John St., Montreal.
Chief or General Agent in Ontario.—S. Saver, 11 Jordan St., Toronto.
Date of Incorporation.—1862. *Date commenced business in Canada.*—1939.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 7,263
Assets in Canada	144,038	Premiums—Canada (net)	56,234
Liabilities in Canada	63,475	Claims—Ontario (net)	660
		Claims—Canada (net)	25,356

THE GLOBE INDEMNITY COMPANY OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, R. Forster Smith, Montreal; Vice-President, P. M. May, Montreal; Secretary, P. M. May, Montreal; Manager, James Matson, Montreal.

Directors.—J. Theo LeClerc, J. D. Johnson, P. M. May, R. Forster Smith, James Matson, G. Blair Gordon, C. F. Sise, Montreal; Hon. L. A. Taschereau, Quebec; Hon. C. A. Dunning, Ottawa; J. D. Simpson, F. J. Williams, Liverpool, Eng.

Chief or General Agent in Ontario.—F. S. McDermott, 112 Yonge St., Toronto.

Date of Incorporation.—July 23, 1894. *Date commenced business in Canada.*—August 27, 1895.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 200,000	Premiums—Ontario (net)	$242,624
Total assets	1,195,990	Premiums—Total business (net)	654,200
Total liabilities	630,783	Claims—Ontario (net)	90,061
Surplus protection of policyholders	565,207	Claims—Total business (net)	218,039

*See note on page 1.

GRAIN INSURANCE AND GUARANTEE COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, W. McG. Rait, Winnipeg; Vice-President, W. H. McWilliams, Winnipeg; Manager, E. S. Craig, Winnipeg; Secretary, E. S. Craig, Winnipeg.

Directors.—C. C. Read, A. C. Reid, N. L. Leach, W. H. McWilliams, K. C. Allen, R. R. Emerson, C. E. Hayles, J. M. Gilchrist, W. A. Murphy, J. B. Richardson, W. McG. Rait, J. W. Tryon, G. W. P. Heffelfinger, C. G. Murphy, R. W. Milner, all of Grain Exchange Bldg., Winnipeg.

Chief Agent in Ontario.—J. Proctor, 100 Adelaide St. W., Toronto.

Date of Incorporation.—June 6, 1919. *Date commenced business in Canada.*—Aug. 13, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,304,160	Premiums—Ontario (net)	Nil
Assets in Canada	3,113,359	Premiums—Total business (net)	$600,489
Liabilities in Canada	774,509	Claims—Ontario (net)	Nil
Surplus protection of policyholders	2,338,851	Claims—Total business (net)	140,734

GRANITE STATE FIRE INSURANCE COMPANY*

HEAD OFFICE, PORTSMOUTH, N.H.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. de Grandpré, 276 St. James St. W., Montreal.

Chief or General Agent in Ontario.—A. M. Young, 80 Richmond St. W., Toronto.

Date of Incorporation.—1885. *Date commenced business in Canada.*—1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$13,543
Assets in Canada	143,610	Premiums—Canada (net)	51,924
Liabilities in Canada	45,586	Claims—Ontario (net)	2,357
		Claims—Canada (net)	20,013

GREAT AMERICAN INDEMNITY COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. McBride, 465 St. John St., Montreal.

Chief or General Agent in Ontario.—Geo. E. Howe, 812 Metropolitan Bldg., Toronto.

Date of Incorporation.—April, 1926. *Date commenced business in Canada.*—Oct. 30, 1931.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$35,249
Assets in Canada	537,010	Premiums—Canada (net)	133,183
Liabilities in Canada	109,746	Claims—Ontario (net)	35,164
		Claims—Canada (net)	72,045

GREAT AMERICAN INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Adam McBride, 465 St. John St., Montreal.

Chief or General Agent in Ontario.—Geo. E. Howe, 812 Metropolitan Bldg., Toronto.

Date of Incorporation.—March 6, 1872. *Date commenced business in Canada.*—Dec. 7, 1904.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$8,150,000	Premiums—Ontario (net)	$242,634
Assets in Canada	1,500,998	Premiums—Canada (net)	779,054
Liabilities in Canada	552,724	Claims—Ontario (net)	60,733
		Claims—Canada (net)	310,089

*See note on page 1.

THE GREAT-WEST LIFE ASSURANCE COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, M. F. Christie, Winnipeg; Vice-Presidents, W. P. Riley, R. T. Riley, Winnipeg; General Manager, H. W. Manning, Winnipeg; Secretary, E. A. Brock; Ass't General Manager, A. J. D. Morgan; Ass't General Manager and Supt. of Agencies, H. A. H. Baker; General Manager and Actuary, F. D. MacCharles, M.A., F.A.S.; Medical Referee, W. L. Mann, M.D.

Directors.—G. H. Aikins, K.C., M. F. Christie, Hon. T. A. Crerar, N. J. Breen, W. P. Riley, Hugh F. Osler, W. H. McWilliams, R. T. Riley, S. L. Cork, F. E. Halls, H. E. Sellers, G. McLean, all of Winnipeg.

Chief or General Agent in Ontario.—C. F. Dunfee, C.L.U., Canada Permanent Bldg., Toronto.

Date of Incorporation.—Aug. 28, 1891. *Date commenced business in Canada.*—Aug. 18, 1892.

Capital stock paid in cash	$ 1,000,000
Life:	
Total assets	180,608,957
Ontario business in force (gross)	148,268,205
Total business in force (gross)	622,692,574

PREMIUMS AND DISBURSEMENTS

Life:	
Premiums—Ontario (net)	$ 4,299,665
Premiums—Total business (net)	17,460,006
Total disbursements to policyholders (net)—In Ontario	3,162,024
Total business	13,040,610

Other than Life:	
Total assets	$73,953
Total liabilities	Nil
Surplus protection of policyholders	Nil

PREMIUMS WRITTEN—CLAIMS INCURRED

Other than Life:	
Premiums—Ontario (net)	Nil
Premiums—Total business (net)	Nil
Claims—Ontario (net)	Nil
Claims—Total business (net)	Nil

THE GUARANTEE COMPANY OF NORTH AMERICA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Managing Director, Henry E. Rawlings, Montreal; Vice-Presidents, Frank Scott, H. Millar Rawlings, Montreal.

Directors.—Frank Scott, H. Millar Rawlings, Henry E. Rawlings, Montreal; W. S. Chadwick, George H. Reaney, New York; Col. Hon. Henry Cockshutt, Brantford; William Leggatt, Aubrey H. Elder, K.C., Lieut.-Col. Hugh F. Osler.

Chief or General Agent in Ontario.—Medland & Son, Toronto.

Date of Incorporation.—August 2, 1851. *Date commenced business in Canada.*—April, 1872.

Capital stock paid in cash	$ 304,600
Total assets	4,759,395
Total liabilities	1,117,299
Surplus protection of policyholders	3,642,096

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$ 49,568
Premiums—Total business (net)	469,944
Claims—Ontario (net)	8,523
Claims—Total business (net)	60,371

GUARDIAN ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. V. Owen, Montreal.

Chief or General Agent in Ontario.—H. N. DeWitt, 36 Toronto St., Toronto.

Date of Organization.—Dec. 17, 1821. *Date commenced business in Canada.*—May 1, 1869.

Capital stock paid in cash	£1,024,578
Assets in Canada	$1,909,441
Liabilities in Canada	602,905

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$212,353
Premiums—Canada (net)	700,138
Claims—Ontario (net)	68,928
Claims—Canada (net)	265,950

THE GUARDIAN INSURANCE COMPANY OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, D. Forbes Angus, Montreal; Vice-President, Zephirin Hebert, Montreal.

Directors.—Col. L. H. Hanbury, W. A. Osborne, London, Eng.; Lieut.-Col. W. H. Clark-Kennedy, D.S.O., D. Forbes Angus, Zephirin Hebert, Lionel O. P. Walsh, J. V. Owen, Archie F. Baillie, R. W. Steele, Montreal.

Chief or General Agent in Ontario.—H. N. DeWitt, 36 Toronto St., Toronto.

Date of Incorporation.—April 4, 1911. *Date commenced business in Canada.*—Nov. 17, 1911.

Capital stock paid in cash	$ 375,000
Total assets	2,860,105
Total liabilities	1,907,740
Surplus protection of policyholders	952,365

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$ 240,084
Premiums—Total business (net)	1,066,507
Claims—Ontario (net)	104,078
Claims—Total business (net)	486,442

*See note on page 1.

THE GUILDHALL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—D. K. MacDonald, 469 St. John St., Montreal.
Chief or General Agent in Ontario.—D. L. Durrant, 205 Metropolitan Bldg., Toronto.
Date of Organization.—January, 1920. *Date commenced business in Canada.*—Oct. 21, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$625,005	Premiums—Ontario (net)	$161,898
Total assets	716,590	Premiums—Canada (net)	371,676
Total liabilities	279,664	Claims—Ontario (net)	78,436
		Claims—Canada (net)	154,197

THE HALIFAX INSURANCE COMPANY*

HEAD OFFICE, HALIFAX, N.S.

Officers.—President, Hon. F. B. McCurdy, P.C., Halifax; Vice-President, F. P. Bligh, K.C., Halifax; General Manager, A. C. Baillie; Secretary-Treasurer, A. G. Cross, Halifax.

Directors.—Hon. F. B. McCurdy, P.C., F. P. Bligh, K.C., J. A. Walker, K.C., A. G. Cross, J. H. Winfield, H. R. Silver, L. A. Lovett, K.C., J. G. MacDougall, M.D., J. R. Macleod, Halifax.

Chief or General Agent in Ontario.—Frank E. Wrong, 8 King St. W., Toronto.

Date of Incorporation.—1809. *Date commenced business in Canada.*—1809.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 764,222
Total assets	6,272,178	Premiums—Total business (net)	2,187,628
Total liabilities	3,006,563	Claims—Ontario (net)	321,779
Surplus protection of policyholders	3,265,615	Claims—Total business (net)	1,177,296

HAND-IN-HAND INSURANCE COMPANY

HEAD OFFICE, 19 RICHMOND ST. WEST, TORONTO, ONT.

Incorporated.—June 3, 1873. *Date commenced business.*—July 1, 1873.

Officers.—President, W. R. Houghton; Vice-President, Joseph Walmsley; Secretary, P. L. Waylett.

Directors (as at date of filing statement).—Charles M. Horswell, W. R. Houghton, Joseph Walmsley, P. L. Waylett, W. L. White.

Auditors.—H. T. Jamieson & Company, C.A.

Statement for the Year Ended December 31, 1941

Capital Stock

	AMOUNT SUBSCRIBED FOR	AMOUNT PAID IN CASH
Amount of capital stock authorized, $500,000. No. of shares, 5,000. Par value, $100.		
Capital stock at beginning of year	$100,000 00	$100,000 00
Capital stock at end of year	$100,000 00	$100,000 00

Balance Sheet—Assets

Book value of real estate held for sale		$ 7,900 00
Mortgage loans on real estate—first liens		3,000 00
Amortized book value of bonds, debentures and debenture stocks:		
Not in default	$232,686 91	
In default	2,239 69	
		234,926 60
Book value of stocks		568 90
Cash on hand and in banks		32,549 18
Interest accrued	$ 3,256 51	
Dividends due	10 00	
Rents accrued	87 50	
		3,354 01
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 11,189 30	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	3,522 58	
		14,711 88
TOTAL ADMITTED ASSETS		$297,010 57

*See note on page 1.

Balance Sheet—Liabilities

	In Canada	Total Liabilities
Total provision for unpaid claims	$ 1,266 00	$ 1,266 00
Adjustment expenses of said claims	84 00	84 00
Total net reserve, $44,124.85; carried out at 80% thereof	35,299 88	35,299 88
Expenses due and accrued		250 00
Taxes due and accrued		20,043 09
Reinsurance premiums		623 59
Return premiums and balances due agents		2,710 20
Real estate taxes and expenses due and accrued		275 25
Total Liabilities (excluding capital stock)		$ 60,552 01
Capital stock paid in cash	$100,000 00	
Surplus in profit and loss account	136,458 56	
Excess of assets over liabilities (surplus for protection of policyholders)		236,458 56
Total Liabilities		$297,010 57

Profit and Loss Account

			In Canada and All Business
Net premiums written			$ 67,751 94
Reserve of unearned premiums (80%):			
At beginning of year		$ 26,377 21	
At end of year		35,299 88	
Increase			8,922 67
Net premiums earned			$ 58,829 27
Net claims incurred		$ 6,025 49	
Net adjustment expenses incurred		468 88	
Commissions		17,572 26	
Taxes		1,761 82	
Salaries, fees and travelling expenses		8,571 81	
Management fee		135 14	
All other expenses		3,324 11	
Total claims and expenses			37,859 51
Underwriting profit			$ 20,969 76
Other revenue:			
Interest earned—cash and accruals	$ 11,355 90		
Adjustment by amortization	*168 09*		
		$ 11,187 81	
Dividends earned		40 00	
Profit on sale of securities and real estate		4,564 29	
Decrease in deficiency of market under book value of securities		716 42	
Financial responsibility fees		12 00	
			16,520 52
			$ 37,490 28
Other expenditure:			
Income and excess profits taxes		$ 19,039 69	
Real estate operations		313 41	
Investment expenses		45 11	
			19,398 21
Net Profit for the Year			$ 18,092 07

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year	$256,339 97
Net profit for the year brought down	18,092 07
	$274,432 04
Dividends declared to shareholders	40,000 00
	$234,432 04
Add decrease in unadmitted ledger assets	2,026 52
Surplus of Assets over Liabilities (excluding capital stock from liabilities) at End of Year	$236,458 56

Summary of Risks—Fire

	In Ontario	Elsewhere	All Business
Gross in force, December 31, 1940	$ 8,861,122	$ 1,413,946	$10,275,068
Taken in 1941, new and renewed	10,767,569	1,834,239	12,601,808
Totals	$19,628,691	$ 3,248,185	$22,876,876
Ceased in 1941, including renewed	10,873,051	1,348,720	12,221,771
Gross in force, December 31, 1941	$ 8,755,640	$ 1,899,465	$10,655,105
Reinsurance in force, December 31, 1941	900,162	364,750	1,264,912
Net in Force, December 31, 1941	$ 7,855,478	$ 1,534,715	$ 9,390,193

Exhibit of Premiums in Force in Canada

Class of Insurance	Gross in Force at End of 1940	Taken in 1941, New and Renewed	Ceased in 1941, Including Renewed	Gross in Force at End of 1941	Reinsurance	Net in Force at End of 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	72,838 53	77,558 38	75,023 74	75,373 17	7,554 48	67,818 69
Automobile	6,659 95	9,655 62	8,331 69	7,983 88	.....	7,983 88
Explosion	763 89	1,972 42	1,200 91	1,535 40	132 77	1,402 63
Plate Glass	3,401 50	1,837 38	1,625 65	3,613 23	.....	3,613 23
Sprinkler Leakage	.....	5 70	.....	5 70	.....	5 70
Totals	83,663 87	91,029 50	86,181 99	88,511 38	7,687 25	80,824 13

HANOVER FIRE INSURANCE COMPANY*

Head Office, New York, N.Y.

Principal Office in Canada, 44 Victoria St., Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Arthur Tucker, Toronto.
Chief or General Agent in Ontario.—Arthur Tucker, Metropolitan Bldg., Toronto.
Date of Incorporation.—1852. *Date commenced business in Canada.*—1929.

		Premiums Written—Claims Incurred	
Capital stock paid in cash	$4,000,000	Premiums—Ontario (net)	$ 45,777
Assets in Canada	249,609	Premiums—Canada (net)	187,744
Liabilities in Canada	115,219	Claims—Ontario (net)	12,581
		Claims—Canada (net)	81,375

HARTFORD ACCIDENT & INDEMNITY COMPANY*

Head Office, Hartford, Conn.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—B. W. Ballard, Toronto.
Chief or General Agent in Ontario.—B. W. Ballard, 24 Wellington St. E., Toronto.
Date of Incorporation.—1913. *Date commenced business in Canada.*—August 10, 1920.

		Premiums Written—Claims Incurred	
Capital stock paid in cash	$5,000,000	Premiums—Ontario (net)	$159,564
Assets in Canada	695,239	Premiums—Canada (net)	379,088
Liabilities in Canada	274,032	Claims—Ontario (net)	90,361
		Claims—Canada (net)	181,931

HARTFORD FIRE INSURANCE COMPANY*

Head Office, Hartford, Conn.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—B. W. Ballard, Toronto.
Chief or General Agent in Ontario.—B. W. Ballard, 24 Wellington St. E., Toronto.
Date of Incorporation.—May, 1810. *Date commenced business in Canada.*—November, 1836.

		Premiums Written—Claims Incurred	
Capital stock paid in cash	$12,000,000	Premiums—Ontario (net)	$383,917
Assets in Canada	2,760,429	Premiums—Canada (net)	984,795
Liabilities in Canada	625,273	Claims—Ontario (net)	137,575
		Claims—Canada (net)	381,846

*See note on page 1.

HARTFORD LIVE STOCK INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—B. W. Ballard, Toronto.
Chief or General Agent in Ontario.—B. W. Ballard, 24 Wellington St. E., Toronto.
Date of Incorporation.—1916. *Date commenced business in Canada.*—January, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$500,000	Premiums—Ontario (net)	$ 6,291
Assets in Canada	89,644	Premiums—Canada (net)	10,022
Liabilities in Canada	4,868	Claims—Ontario (net)	1,425
		Claims—Canada (net)	2,155

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, 908 Federal Bldg., Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. N. Roberts, Toronto.
Chief or General Agent in Ontario.—H. N. Roberts, 908 Federal Bldg., Toronto.
Date of Incorporation.—June, 1866. *Date commenced business in Canada.*—July 13, 1907.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	Premiums—Ontario (net)	$10,119
Assets in Canada	140,886	Premiums—Canada (net)	48,384
Liabilities in Canada	32,313	Claims—Ontario (net)	2,000
		Claims—Canada (net)	3,078

HELVETIA SWISS FIRE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, ST. GALL, SWITZERLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Pigeon & Major, Ltd., Montreal.
Chief or General Agent in Ontario.—McKay Insurance Agency, 43 Victoria St., Toronto.
Date of Organization.—1861. *Date commenced business in Canada.*—1937.

	Swiss	PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 4,000,000	Premiums—Ontario (net)	$ 33,992
Total assets	$251,747	Premiums—Canada (net)	202,645
Total liabilities	126,329	Claims—Ontario (net)	28,725
		Claims—Canada (net)	110,296

HOME FIRE & MARINE INSURANCE COMPANY*

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. R. Blight, Toronto.
Chief or General Agent in Ontario.—W. R. Blight, Toronto.
Date of Incorporation.—Sept. 9, 1864. *Date commenced business in Canada.*—Dec. 27, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$46,572
Assets in Canada	277,476	Premiums—Canada (net)	88,690
Liabilities in Canada	57,147	Claims—Ontario (net)	15,616
		Claims—Canada (net)	21,033

THE HOME INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, 414 St. James St. W., Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—1853. *Date commenced business in Canada.*—January 1, 1902.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$15,000,000	Premiums—Ontario (net)	$ 915,512
Assets in Canada	4,163,438	Premiums—Canada (net)	3,017,220
Liabilities in Canada	2,252,767	Claims—Ontario (net)	365,563
		Claims—Canada (net)	1,294,234

*See note on page 1.

THE HOMESTEAD FIRE INSURANCE COMPANY*

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, 114 St. James St. W., Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—June 9, 1922. *Date commenced business in Canada.*—April 16, 1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	†Premiums—Ontario (net)	Nil
Assets in Canada	208,308	†Premiums—Canada (net)	Nil
†Liabilities in Canada	Nil	†Claims—Ontario (net)	Nil
		†Claims—Canada (net)	Nil

HUDSON BAY INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, James Matson, Montreal; Vice-President, P. M. May, Montreal.
Directors.—P. R. Gault, Percy M. May, A. Hudon, J. D. Hudson, James Matson, R. O. Johnson, Montreal; P. J. Quinn, Toronto; F. J. Williams, J. D. Simpson, Liverpool, Eng.
Chief or General Agent in Ontario.—F. L. Flight, 29 Wellington St. E., Toronto.
Date of Incorporation.—1908. *Date commenced business in Canada.*—December 6, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$229,150	Premiums—Ontario (net)	$ 52,730
Total assets	786,000	Premiums—Total business (net)	146,514
Total liabilities	145,044	Claims—Ontario (net)	18,280
Surplus protection of policyholders	640,955	Claims—Total business (net)	49,021

IMPERIAL ASSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. Lawrie, Montreal.
Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.
Date of Organization.—1899. *Date commenced business in Canada.*—December 21, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 35,908
Assets in Canada	258,929	Premiums—Canada (net)	121,873
Liabilities in Canada	107,184	Claims—Ontario (net)	10,363
		Claims—Canada (net)	41,056

THE IMPERIAL GUARANTEE & ACCIDENT INSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, E. A. Brownell, Toronto; General Manager, K. Thom, Toronto; Ass't General Manager, G. Stubington, Toronto; Vice-Presidents, H. C. Cox, Geo. A. Morrow, Toronto; Secretary, C. R. Morrow.
Directors.—Wilfrid M. Cox, K.C., H. C. Cox, Geo. A. Morrow, Graham Morrow, W. J. Hastie, E. Willans, E. A. Brownell, Toronto; H J. Wyatt, J. Lester Parsons, New York.
Chief or General Agent in Ontario.—E. A. Brownell, 22 Wellington St. E., Toronto.
Date of Incorporation.—1905. *Date commenced business in Canada.*—June 30, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$100,000	Premiums—Ontario (net)	$185,417
Total assets	927,465	Premiums—Total business (net)	421,664
Total liabilities	469,671	Claims—Ontario (net)	97,731
Surplus protection of policyholders	457,794	Claims—Total business (net)	180,256

IMPERIAL INSURANCE OFFICE*

HEAD OFFICE, TORONTO, ONT.

Officer.—President and Managing Director, R. L. Stailing, Toronto.
Directors.—Frank W. Gamble, H. W. Muskett, H. H. Heakes, R. L. Stailing, Toronto; Wm. W. Otter-Barry, D. M. Dewar, V. E. Chute, H. R. Hobson, Harold W. Stokes.
Date of Incorporation.—1907. *Date commenced business in Canada.*—August 18, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$175,000	Premiums—Ontario (net)	$ 76,275
Total assets	840,116	Premiums—Total business (net)	207,937
Total liabilities	193,840	Claims—Ontario (net)	17,769
Surplus protection of policyholders	646,276	Claims—Total business (net)	66,721

*See note on page 1.
†All business in Canada fully reinsured with the Home Insurance Company.

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, J. F. Weston, Toronto; Vice-Presidents, S. J. Moore, F. P. Wood, Toronto; Managing Director, G. Cecil Moore; Actuary and General Manager, J. G. Parker, Toronto; Secretary, D. Matheson, Toronto; Chairman of Executive Committee, G. A. Morrow; Treasurer, H. T. Roesler.

Directors.—J. F. Weston, S. J. Moore, Graham Morrow, Mark H. Irish, H. H. Williams, G. A. Morrow, F. P. Wood, J. W. Mitchell, J. P. Bickell, Hon. Chas. McCrea, K.C., S. H. Logan, G. Cecil Moore, G. Harrison Smith, Toronto; Hon. Donat Raymond, John S. Norris, Montreal.

Date of Incorporation.—April 23, 1896. *Date commenced business in Canada.*—Oct. 1, 1897.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 1,000,000	Premiums—Ontario (net)	$3,464,384
Total assets	100,684,637	Premiums—Total business (net)	9,968,824
Ontario business in force (gross)	108,974,778	Total disbursements to policyholders (net)—In Ontario	2,149,086
Total business in force (gross)	289,678,123	Total business	7,097,698

INDEMNITY MARINE ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—E. W. Schauffler, Toronto.
Chief or General Agent in Ontario.—E. W. Schauffler, 18 Wellington St. E., Toronto.
Date of Incorporation.—1887. *Date commenced business in Canada.*—August 1, 1933.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£1,005,000	Premiums—Ontario (net)	$110,730
Assets in Canada	$347,564	Premiums—Canada (net)	176,653
Liabilities in Canada	147,842	Claims—Ontario (net)	38,561
		Claims—Canada (net)	63,964

INDEMNITY INSURANCE COMPANY OF NORTH AMERICA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. C. Mills, Toronto.
Chief or General Agent in Ontario.—H. C. Mills, 80 Richmond St. W., Toronto.
Date of Incorporation.—1920. *Date commenced business in Canada.*—July 3, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,500,000	Premiums—Ontario (net)	$101,112
Assets in Canada	460,287	Premiums—Canada (net)	201,105
Liabilities in Canada	231,509	Claims—Ontario (net)	17,845
		Claims—Canada (net)	46,685

INSURANCE COMPANY OF NORTH AMERICA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. C. Mills, Toronto.
Chief or General Agent in Ontario.—H. C. Mills, 80 Richmond St. W., Toronto.
Date of Incorporation.—April 14, 1794. *Date commenced business in Canada.*—Nov. 7, 1889.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$12,000,000	Premiums—Ontario (net)	$ 597,903
Assets in Canada	1,634,607	Premiums—Canada (net)	1,921,266
Liabilities in Canada	769,297	Claims—Ontario (net)	187,171
		Claims—Canada (net)	681,479

INTERNATIONAL FIDELITY INSURANCE COMPANY*

HEAD OFFICE, JERSEY CITY, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—J. G. Smith, Toronto.
Chief or General Agent in Ontario.—J. G. Smith, 34 King St. E., Toronto.
Date of Incorporation.—Dec. 27, 1904. *Date commenced business in Canada.*—June 2, 1905.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$300,000	Premiums—Ontario (net)	$2,743
Assets in Canada	11,718	Premiums—Canada (net)	6,149
Liabilities in Canada	6,137	Claims—Ontario (net)	101
		Claims—Canada (net)	876

*See note on page 1.

JERSEY INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.
Chief or General Agent in Ontario.—H. Begg, 14 Toronto St., Toronto.
Date of Incorporation.—1918. *Date commenced business in Canada.*—1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$12,852
Assets in Canada	154,770	Premiums—Canada (net)	14,305
Liabilities in Canada	36,986	Claims—Ontario (net)	10,666
		Claims—Canada (net)	17,934

LAW, UNION & ROCK INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. R. Houghton, Toronto.
Chief or General Agent in Ontario.—W. R. Houghton, 19 Richmond St. W., Toronto.
Date of Incorporation.—1806. *Date commenced business in Canada.*—April, 1899.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£165,000	Premiums—Ontario (net)	$126,451
Assets in Canada	$1,081,716	Premiums—Canada (net)	355,356
Liabilities in Canada	305,119	Claims—Ontario (net)	40,572
		Claims—Canada (net)	120,788

LEGAL AND GENERAL ASSURANCE SOCIETY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. W. Hadrill, 465 St. John St., Montreal.
Chief or General Agent in Ontario.—G. C. Sutherland, 36 Toronto St., Toronto.
Date of Incorporation.—1838. *Date commenced business in Canada.*—July 17, 1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£250,000	Premiums—Ontario (net)	$ 86,776
Assets in Canada	$618,342	Premiums—Canada (net)	290,506
Liabilities in Canada	278,008	Claims—Ontario (net)	13,421
		Claims—Canada (net)	108,979

THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. Forster Smith, Montreal.
Chief or General Agent in Ontario.—F. S. McDermott, 112 Yonge St., Toronto.
Date of Incorporation.—May 21, 1836. *Date commenced business in Canada.*—June 4, 1851.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	£1,062,100	*Life:*	
Life:		Premiums—Ontario (net)	$ 857
Assets in Canada (included in Other than Life).		Premiums—Canada (net)	3,999
Ontario business in force (gross)	$ 40,513	Total disbursements to policyholders (net)—In Ontario	456
Canadian business in force (gross)	190,036	In Canada	13,333
		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	†1,901,191	Premiums—Ontario (net)	427,648
Liabilities in Canada	946,673	Premiums—Canada (net)	1,147,436
		Claims—Ontario (net)	130,124
		Claims—Canada (net)	379,187

*See note on page 1.
†Respecting "Life" and "Other than Life" business.

THE LIVERPOOL-MANITOBA ASSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, R. Forster Smith, Montreal; Vice-President, P. M. May, Montreal; Secretary, P. M. May, Montreal; Manager, James Matson, Montreal.

Directors.—J. Theo LeClerc, J. D. Johnson, R. Forster Smith, P. M. May, G. Blair Gordon, James Matson, C. F. Sise, Montreal; Hon. L. A. Taschereau, Quebec; Hon. C. A. Dunning, Ottawa; F. J. Williams, J. D. Simpson, Liverpool, Eng.

Chief or General Agent in Ontario.—F. S. McDermott, 112 Yonge St., Toronto.

Date of Incorporation.—March 12, 1912. *Date commenced business in Canada.*—Aug. 1, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 175,000	Premiums—Ontario (net)	$ 76,341
Total assets	1,365,440	Premiums—Total business (net)	208,765
Total liabilities	217,406	Claims—Ontario (net)	27,312
Surplus protection of policyholders	1,148,034	Claims—Total business (net)	71,063

LOCAL GOVERNMENT GUARANTEE SOCIETY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. Stuart Malcolm, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, 100 Adelaide St. W., Toronto.

Date of Incorporation.—1890. *Date commenced business in Canada.*—January, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£15,610	Premiums—Ontario (net)	Nil
Assets in Canada	$114,364	Premiums—Canada (net)	Nil
Liabilities in Canada	14,883	Claims—Ontario (net)	Nil
		Claims—Canada (net)	Nil

THE LONDON ASSURANCE*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—D. K. MacDonald, 469 St. John St., Montreal.

Chief or General Agent in Ontario.—D. L. Durrant, 36 Toronto St., Toronto.

Date of Incorporation.—June 22, 1720. *Date commenced business in Canada.*—1862.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$8,311,687	Premiums—Ontario (net)	$251,232
Assets in Canada	1,140,273	Premiums—Canada (net)	670,514
Liabilities in Canada	484,465	Claims—Ontario (net)	113,536
		Claims—Canada (net)	267,084

LONDON-CANADA INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Manager, B. W. Ballard, Toronto; Vice-President, A. R. Martin, Toronto; Secretary, A. V. Stamper, Toronto.

Directors.—B. W. Ballard, Geo. N. Molesworth, A. R. Martin, W. A. Clarke, J. R. Cartwright, K.C., Harold Fry, Dr. V. F. Stock, Geo. E. Watson, Toronto; J. G. Moore, St. Catharines.

Date of Incorporation.—1859. *Date commenced business in Canada.*—1859.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 200,000	Premiums—Ontario (net)	$ 78,818
Total assets	1,197,104	Premiums—Total business (net)	157,683
Total liabilities	147,216	Claims—Ontario (net)	32,642
Surplus protection of policyholders	1,049,888	Claims—Total business (net)	88,605

LONDON AND COUNTY INSURANCE COMPANY, LTD.*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Robert L. Stailing, Toronto.

Chief or General Agent in Ontario.—Robert L. Stailing, 15 Wellington St. E., Toronto.

Date of Organization.—1862. *Date commenced business in Canada.*—May, 1932.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$102,186	Premiums—Ontario (net)	$ 16,538
Assets in Canada	213,199	Premiums—Canada (net)	119,209
Liabilities in Canada	112,265	Claims—Ontario (net)	4,705
		Claims—Canada (net)	42,717

*See note on page 1.

LONDON GUARANTEE & ACCIDENT COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Donald Taylor, Toronto.
Chief or General Agent in Ontario.—Donald Taylor, 465 Bay St., Toronto.
Date of Organization.—1867. *Date commenced business in Canada.*—April, 1880.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£250,000	Premiums—Ontario (net)	$348,112
Assets in Canada	$1,094,146	Premiums—Canada (net)	852,026
Liabilities in Canada	638,034	Claims—Ontario (net)	162,304
		Claims—Canada (net)	373,793

THE LONDON & LANCASHIRE GUARANTEE & ACCIDENT COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, W. R. Houghton, Toronto; Manager and Secretary, W. L. White, Toronto.

Directors.—W. L. White, J. Walmsley, W. R. Houghton, C. M. Horswell, P. L. Waylett, Toronto; A. S. Rogers, London, Eng.

Date of Incorporation.—April 10, 1908. *Date commenced business in Canada.*—July 24, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 400,000	Premiums—Ontario (net)	$116,425
Total assets	1,007,643	Premiums—Total business (net)	407,257
Total liabilities	348,386	Claims—Ontario (net)	74,444
Surplus protection of policyholders	659,257	Claims—Total business (net)	193,207

THE LONDON & LANCASHIRE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. R. Houghton, Toronto.
Chief or General Agent in Ontario.—W. R. Houghton, 19 Richmond St. W., Toronto.
Date of Organization.—December 10, 1861. *Date commenced business in Canada.*—April, 1880.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£1,455,724	Premiums—Ontario (net)	$ 661,664
Assets in Canada	$2,604,852	Premiums—Canada (net)	1,211,902
Liabilities in Canada	1,021,089	Claims—Ontario (net)	172,570
		Claims—Canada (net)	352,028

THE LONDON LIFE INSURANCE COMPANY*

HEAD OFFICE, LONDON, ONT.

Officers.—President, J. E. Jeffery, K.C., London; Vice-President, A. McPherson, London; Managing Director, R. H. Reid, London; Ass't General Manager and Chief Actuary, J. D. Buchanan, B.A., F.A.S.; Ass't General Manager and Director of Agencies, J. G. Stephenson, C.L.U.; Ass't General Manager and Secretary, O. D. Newton, A.C.I.S.

Directors.—J. E. Smallman, Joseph Jeffery, J. Edgar Jeffery, Arch. McPherson, C. L. Jeffery, Robt. H. Reid, L. H. Jones, Chas. H. Ivey, London; Thos. W. Baker, Toronto.

Date of Incorporation.—1874. *Date commenced business in Canada.*—1874.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 450,000		
Life:		*Life:*	
Total assets	154,805,428	Premiums—Ontario (net)	$12,623,982
Ontario business in force (gross)	502,942,226	Premiums—Total business (net)	19,766,915
Total business in force (gross)	782,047,209	Total disbursements to policyholders (net)—In Ontario	6,636,126
		Total business	10,536,176
		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Total assets	633,528	Premiums—Ontario (net)	452,533
Total liabilities	403,711	Premiums—Total business (net)	699,428
Surplus protection of policyholders	229,818	Claims—Ontario (net)	335,983
		Claims—Total business (net)	513,098

*See note on page 1.

LONDON & PROVINCIAL MARINE & GENERAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—F. E. Dufty, 210 St. James St., Montreal.
Chief or General Agent in Ontario.—Walter R. Purves, 510 Temple Bldg., Toronto.
Date of Incorporation.—1862. *Date commenced business in Canada.*—April 24, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£300,000	Premiums—Ontario (net)	$ 34,980
Assets in Canada	$325,138	Premiums—Canada (net)	120,148
Liabilities in Canada	89,041	Claims—Ontario (net)	13,402
		Claims—Canada (net)	37,278

LONDON & SCOTTISH ASSURANCE CORPORATION, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. H. P. Priddey, London and Scottish Bldg., St. John St., Montreal.
Chief or General Agent in Ontario.—Walter W. Cooper, Metropolitan Bldg., Toronto.
Date of Organization.—1862. *Date commenced business in Canada.*—January 20, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£120,000		
Other than Life:		*Other than Life:*	
Assets in Canada	$280,959	Premiums—Ontario (net)	$26,891
Liabilities in Canada	77,596	Premiums—Canada (net)	95,787
		Claims—Ontario (net)	3,495
		Claims—Canada (net)	26,763

LOYAL PROTECTIVE LIFE INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—E. M. Watt, Toronto.
Chief or General Agent in Ontario.—E. M. Watt, 371 Bay St., Toronto.
Date of Incorporation.—June 30, 1937. *Date commenced business in Canada.*—June 30, 1937.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$400,000		
Life:		*Life:*	
Assets in Canada	131,396	Premiums—Ontario (net)	$ 4,488
Ontario business in force (gross)	109,946	Premiums—Canada (net)	5,026
Canadian business in force (gross)	128,246	Total disbursements to policyholders (net)—In Ontario	782
		In Canada	931
		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	275,164	Premiums—Ontario (net)	163,091
Liabilities in Canada	131,530	Premiums—Canada (net)	218,472
		Claims—Ontario (net)	59,406
		Claims—Canada (net)	88,590

LUMBERMEN'S INSURANCE COMPANY*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.
Chief or General Agent in Ontario.—H. Begg, 14-24 Toronto St., Toronto.
Date of Incorporation.—June 11, 1873. *Date commenced business in Canada.*—Nov. 9, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$44,891
Assets in Canada	204,295	Premiums—Canada (net)	89,039
Liabilities in Canada	58,052	Claims—Ontario (net)	20,794
		Claims—Canada (net)	36,101

*See note on page 1.

THE MANUFACTURERS LIFE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, M. R. Gooderham, K.C., Toronto; Vice-President, F. Gordon Osler, Toronto; General Manager, J. H. Lithgow, A.I.A., F.A.S., Toronto; Secretary, R. E. Dowsett, A.I.A., F.A.S.; Treasurer, S. M. Thompson, F.A.S.; Actuary, G. L. Holmes, A.I.A., F.A.S.; Ass't General Manager and Manager of Agencies, A. MacKenzie; Ass't General Manager and Executive Secretary, E. S. Macfarlane.

Directors.—Geo. H. Cassels, K.C., F. G. Osler, M. R. Gooderham, K.C., D. G. Ross, M.P., Col. A. L. Bishop, R. A. Daly, J. H. Lithgow, Chas. S. Band, Leigh M. McCarthy, Toronto.

Date of Incorporation.—June 23, 1887. *Date commenced business in Canada.*—Aug. 19, 1887.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 1,500,000	Premiums—Ontario (net)	$ 3,629,238
Total assets	205,003,438	Premiums—Total business (net)	26,102,668
Ontario business in force (gross)	123,822,263	Total disbursements to policyholders (net)—In Ontario	2,455,240
Total business in force (gross)	605,667,329	Total business	15,185,954

THE MARINE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Edward S. Reed, 360 St. James St. W., Montreal.
Chief or General Agent in Ontario.—W. Rae Blight, 22 Toronto St., Toronto.
Date of Organization.—January, 1881. *Date commenced business in Canada.*—Dec. 14, 1896.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£600,000	Premiums—Ontario (net)	$ 29,648
Assets in Canada	$263,704	Premiums—Canada (net)	156,192
Liabilities in Canada	66,513	Claims—Ontario (net)	3,884
		Claims—Canada (net)	50,949

MARYLAND CASUALTY COMPANY*

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Robt. Hampson, Montreal.
Chief or General Agent in Ontario.—J. W. Smith, 54 Adelaide St. E., Toronto.
Date of Incorporation.—March, 1898. *Date commenced business in Canada.*—May 12, 1903.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,544,798	Premiums—Ontario (net)	$ 71,552
Assets in Canada	704,240	Premiums—Canada (net)	355,838
Liabilities in Canada	340,070	Claims—Ontario (net)	28,527
		Claims—Canada (net)	190,840

MARYLAND INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, 410 St. Nicholas St., Montreal.
Chief or General Agent in Ontario.—Willis Faber & Co. of Ontario, Ltd., 36 Toronto St., Toronto.
Date of Incorporation.—1910. *Date commenced business in Canada.*—September 5, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$10,055
Assets in Canada	222,200	Premiums—Canada (net)	72,428
Liabilities in Canada	53,354	Claims—Ontario (net)	2,692
		Claims—Canada (net)	23,877

MERCANTILE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, W. R. Houghton, Toronto; Secretary, P. L. Waylett, Toronto.

Directors.—A. S. Booth, Montreal; C. M. Horswell, W. R. Houghton, W. L. White, Joseph Walmsley, P. L. Waylett, Toronto.

Date of Incorporation.—1874. *Date commenced business in Canada.*—November 1, 1875.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$250,000	Premiums—Ontario (net)	$ 62,308
Total assets	668,721	Premiums—Total business (net)	116,097
Total liabilities	128,700	Claims—Ontario (net)	18,390
Surplus protection of policyholders	540,021	Claims—Total business (net)	38,611

*See note on page 1.

MERCHANTS FIRE ASSURANCE CORPORATION OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.
Chief or General Agent in Ontario.—H. Begg, 14–24 Toronto St., Toronto.
Date of Incorporation.—1910. *Date commenced business in Canada.*—December 26, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,500,000	Premiums—Ontario (net)	$ 67,008
Assets in Canada	345,056	Premiums—Canada (net)	143,195
Liabilities in Canada	134,267	Claims—Ontario (net)	24,017
		Claims—Canada (net)	48,558

MERCHANTS FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Incorporated.—1898. *Date commenced business.*—January 31, 1898.

Officers.—President, W. R. Houghton; Secretary, W. R. Miller; Manager, Charles M. Horswell.

Directors (as at date of filing statement).—C. M. Horswell, W. R. Houghton, Joseph Walmsley. P. L. Waylett, W. L. White.

Auditors.—Rutherford Williamson, F.C.A., Harold A. Shiach, F.C.A.

Statement for the Year Ended December 31, 1941

Capital Stock

	AMOUNT SUBSCRIBED FOR	AMOUNT PAID IN CASH
Amount of capital stock authorized, $500,000. No. of shares, 10,000. Par value, $50.		
Capital stock at beginning of year	$300,000 00	$150,000 00
Capital stock at end of year	$300,000 00	$150,000 00

Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year	$150,000 00
Total amount paid to December 31, 1941	$150,000 00

Balance Sheet—Assets

Book value of real estate—office premises		$100,000 00
Mortgage loans on real estate—first liens		11,050 00
Amortized book value of bonds, debentures and debenture stocks:		
Not in default	$526,163 39	
In default (at market values)	300 00	
		526,463 39
Cash on hand and in banks		79,276 97
Interest accrued		8,182 20
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 10,896 86	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	2,200 46	
		13,097 32
TOTAL ADMITTED ASSETS		$738,069 88

Balance Sheet—Liabilities

	IN CANADA	TOTAL LIABILITIES
Total provision for unpaid claims	$ 9,801 00	$ 9,801 00
Adjustment expenses of said claims	787 00	787 00
Total net reserve, $147,500.81; carried out at 80% thereof	118,000 65	118,000 65
Expenses due and accrued		612 43
Taxes due and accrued		14,040 01
Reinsurance premiums		3,015 31
Return premiums and balances due agents		159 01
Reserve for depreciation of head office building		21,000 00
Agents' bicycle deposit premiums		360 00
TOTAL LIABILITIES (excluding capital stock)		$167,775 41
Capital stock paid in cash	$150,000 00	
Surplus in profit and loss account	420,294 47	
Excess of assets over liabilities (surplus for protection of policyholders)		570,294 47
TOTAL LIABILITIES		$738,069 88

*See note on page 1.

Profit and Loss Account

			In Canada and All Business
Net premiums written			$155,225 62
Reserve of unearned premiums (80%):			
At beginning of year		$111,652 04	
At end of year		118,000 65	
Increase			6,348 61
Net premiums earned			$148,877 01
Net claims incurred		$ 59,515 05	
Net adjustment expenses incurred		3,656 16	
Commissions		37,948 60	
Taxes		5,464 41	
Salaries, fees and travelling expenses		23,946 69	
All other expenses		15,259 02	
Total claims and expenses			145,789 93
Underwriting profit			$ 3,087 08
Other revenue:			
Interest earned—cash and accruals	$ 20,634 69		
Adjustment by amortization	907 20		
		$ 21,541 89	
Net rents earned		1,606 81	
Decrease in deficiency of market under book value of securities		11,497 21	
Automobile financial responsibility fees		21 00	
			34,666 91
			$ 37,753 99
Other expenditure:			
Income and excess profits taxes		$ 10,874 43	
Loss on sale of securities and real estate		10,175 72	
Depreciation of head office building		3,000 00	
			24,050 15
Net Profit for the Year			$ 13,703 84

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year	$602,666 99
Net profit for the year brought down	13,703 84
	$616,370 83
Dividends declared to shareholders	52,500 00
	$563,870 83
Add decrease in unadmitted ledger assets	6,423 64
Surplus of Assets over Liabilities (excluding capital stock from liabilities) at End of Year	$570,294 47

Summary of Risks—Fire

	In Ontario	Elsewhere	All Business
Gross in force, December 31, 1940	$47,239,243	$499,600	$47,738,843
Taken in 1941, new and renewed	33,456,956	398,797	33,855,753
Totals	$80,696,199	$898,397	$81,594,596
Ceased in 1941, including renewed	32,280,116	510,608	32,790,724
Gross in force, December 31, 1941	$48,416,083	$387,789	$48,803,872
Reinsurance in force, December 31, 1941	8,268,634	194,097	8,462,731
Net in Force, December 31, 1941	$40,147,449	$193,692	$40,341,141

Exhibit of Premiums in Force in Canada

Class of Insurance	Gross in Force at End of 1940	Taken in 1941, New and Renewed	Ceased in 1941, Including Renewed	Gross in Force at End of 1941	Reinsurance	Net in Force at End of 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	265,773 66	159,573 60	152,926 06	272,421 20	18,760 16	253,661 04
Automobile	27,897 26	34,066 24	29,936 55	32,026 95	33 90	31,993 05
Sprinkler Leakage	28 80	23 50	35 10	17 20	.....	17 20
Windstorm	84 50	2 40	84 50	2 40	.....	2 40
Totals	293,784 22	193,665 74	182,982 21	304,467 75	18,794 06	285,673 69

MERCHANTS AND MANUFACTURERS INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. Marchand, 276 St. James St., Montreal.
Chief or General Agent in Ontario.—C. M. Henderson, Metropolitan Bldg., Toronto.
Date of Incorporation.—1849. *Date commenced business in Canada.*—1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 51,548
Assets in Canada	317,967	Premiums—Canada (net)	202,554
Liabilities in Canada	176,548	Claims—Ontario (net)	14,484
		Claims—Canada (net)	93,268

THE MERCHANTS MARINE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. L. Marshall, Insurance Exchange Bldg., Montreal.
Chief or General Agent in Ontario.—Stanley G. Reid, Toronto.
Date of Incorporation.—1871. *Date commenced business in Canada.*—January 1, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£237,500	Premiums—Ontario (net)	$ 60,140
Assets in Canada	$280,081	Premiums—Canada (net)	225,719
Liabilities in Canada	180,623	Claims—Ontario (net)	22,037
		Claims—Canada (net)	80,860

MERCURY INSURANCE COMPANY*

HEAD OFFICE, ST. PAUL, MINN.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—P. A. Codere, Winnipeg.
Chief or General Agent in Ontario.—Geo. A. Sherritt, Metropolitan Bldg., Toronto.
Date of Incorporation.—April 18, 1925. *Date commenced business in Canada.*—April 3, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 28,781
Assets in Canada	232,513	Premiums—Canada (net)	103,757
Liabilities in Canada	86,265	Claims—Ontario (net)	9,050
		Claims—Canada (net)	29,700

THE METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. H. L. Massie, Toronto.
Chief or General Agent in Ontario.—R. H. L. Massie, 465 Bay St., Toronto.
Date of Incorporation.—1874. *Date commenced business in Canada.*—1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,500,000	Premiums—Ontario (net)	$288,620
Assets in Canada	663,040	Premiums—Canada (net)	386,390
Liabilities in Canada	300,579	Claims—Ontario (net)	167,104
		Claims—Canada (net)	196,085

MICHIGAN FIRE AND MARINE INSURANCE COMPANY*

HEAD OFFICE, DETROIT, MICH.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Gordon E. Findlay, 460 St. John St., Montreal.
Chief or General Agent in Ontario.—C. H. Harvey, Metropolitan Bldg., Toronto.
Date of Incorporation.—1880. *Date commenced business in Canada.*—1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$13,202
Assets in Canada	352,329	Premiums—Canada (net)	63,589
Liabilities in Canada	59,221	Claims—Ontario (net)	5,067
		Claims—Canada (net)	25,868

*See note on page 1.

THE MONARCH LIFE ASSURANCE COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, E. J. Tarr, K.C., LL.D., Winnipeg; Vice-President, W. L. Parrish, Winnipeg; General Manager, G. C. Cumming, Winnipeg; Ass't General Manager, W. Bartholomew, Winnipeg; Secretary, G. J. Telfer, Winnipeg; Actuary, D. Laird, F.A.S., Winnipeg.

Directors.—W. L. Parrish, Peter Lowe, E. J. Tarr, K.C., LL.D., R. J. Gourley, Geo. H. Stewart, J. A. Flanders, W. Trevor Gwyn, D. H. Hudson, J. E. Woods, Winnipeg.

Chief or General Agent in Ontario.—W. S. Harvey, 80 King St. W., Toronto.

Date of Incorporation.—July 18, 1904. *Date commenced business in Canada.*—July 4, 1906.

Capital stock paid in cash	$ 173,560
Total assets	16,659,000
Ontario business in force (gross)	16,931,899
Total business in force (gross)	65,060,128

PREMIUMS AND DISBURSEMENTS

Premiums—Ontario (net)	$ 498,035
Premiums—Total business (net)	1,789,028
Total disbursements to policyholders (net)—In Ontario	177,244
Total business	993,470

MONTREAL LIFE INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and General Manager, Arthur P. Earle, A.I.A., A.A.S., Montreal; Vice-Presidents, C. E. Sanders, J. V. Desaulniers, Montreal; Secretary, W. L. Nicholls, F.I.A.; Treasurer, J. A. Toller; Actuary, W. L. Nicholls, F.I.A.

Directors.—C. G. Greenshields, K.C., F. W. Fairman, Hon. R. O. Grothe, J. V. Desaulniers, Arthur P. Earle, C. E. Sanders, Rene Redmond, A. L. Mailman, A. H. Paradis, J. Rolland, Geo. Hogg, Montreal; Wm. S. Walton, Toronto; William Penman, C. H. Falloon, London, Eng.

Chief or General Agent in Ontario.—W. S. Walton, Royal Bank Bldg., Toronto.

Date of Incorporation.—June 16, 1908. *Date commenced business in Canada.*—May 26, 1910.

Capital stock paid in cash	$ 250,000
Total assets	9,062,828
Ontario business in force (gross)	11,557,327
Total business in force (gross)	52,208,299

PREMIUMS AND DISBURSEMENTS

Premiums—Ontario (net)	$ 313,885
Premiums—Total business (net)	1,541,848
Total disbursements to policyholders (net)—In Ontario	177,846
Total business	778,919

MOTOR UNION INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Charles Stuart Malcolm, Royal Exchange Bldg., Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, 100 Adelaide St. W., Toronto.

Date of Incorporation.—1906. *Date commenced business in Canada.*—May 30, 1909.

Capital stock paid in cash	£374,543
Assets in Canada	$323,412
Liabilities in Canada	206,563

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$ 83,842
Premiums—Canada (net)	273,781
Claims—Ontario (net)	41,969
Claims—Canada (net)	127,234

THE MUTUAL LIFE & CITIZENS ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Joseph P. Moore, A.I.A., Montreal.

Chief or General Agent in Ontario.—The Royal Trust Co., 59 Yonge St., Toronto.

Date of Incorporation.—Dec. 31, 1886. *Date commenced business in Canada.*—Aug. 11, 1913.

Capital stock paid in cash	£1,000,000
Assets in Canada	$ 9,504,863
Ontario business in force (gross)	7,289,948
Canadian business in force (gross)	26,139,327

PREMIUMS AND DISBURSEMENTS

Premiums—Ontario (net)	$ 297,492
Premiums—Canada (net)	912,568
Total disbursements to policyholders (net)—In Ontario	199,412
In Canada	682,452

*See note on page 1.

NATIONAL-BEN FRANKLIN FIRE INSURANCE COMPANY*

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. H. L. Massie, Toronto.
Chief or General Agent in Ontario.—R. H. L. Massie, 465 Bay St., Toronto.
Date of Incorporation.—Dec. 28, 1910. *Date commenced business in Canada.*—May 23, 1914.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$159,396
Assets in Canada	503,726	Premiums—Canada (net)	251,803
Liabilities in Canada	218,056	Claims—Ontario (net)	63,606
		Claims—Canada (net)	88,220

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Chas. C. Hall, Toronto.
Chief or General Agent in Ontario.—Chas. C. Hall, 65 Adelaide St. E., Toronto.
Date of Incorporation.—May, 1869. *Date commenced business in Canada.*—August 3, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$5,000,000	Premiums—Ontario (net)	$ 88,316
Assets in Canada	682,521	Premiums—Canada (net)	299,232
Liabilities in Canada	248,340	Claims—Ontario (net)	12,023
		Claims—Canada (net)	104,299

NATIONAL LIBERTY INSURANCE COMPANY OF AMERICA*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—February, 1859. *Date commenced business in Canada.*—August, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$4,000,000	†Premiums—Ontario (net)	Nil
Assets in Canada	571,963	†Premiums—Canada (net)	Nil
Liabilities in Canada	Nil	†Claims—Ontario (net)	Nil
		†Claims—Canada (net)	Nil

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, H. R. Bain, Toronto; Vice-President, Robt. Fennell, K.C., Toronto; General Manager, G. Fay Davies; Ass't General Manager, M. W. McCutcheon, A.A.S.; Actuary, J. P. Dandy, F.A.S., F.A.I.A., Toronto.

Directors.—H. R. Bain, Fraser D. Reid, Robt. Fennell, K.C., Alfred Rogers, Jr., F. S. Vanstone, D. H. Porter, D. H. Gibson, Toronto; Lieut.-Col. Sidney C. Oland, V.D., A.D.C., Halifax.

Date of Incorporation.—June 29, 1897. *Date commenced business in Canada.*—June 23, 1899.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 250,000	Premiums—Ontario (net)	$ 576,025
Total assets	13,978,128	Premiums—Total business (net)	1,663,819
Ontario business in force (gross)	20,265,220	Total disbursements to policyholders (net)—In Ontario	324,670
Total business in force (gross)	63,791,935	Total business	1,147,945

THE NATIONAL-LIVERPOOL INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, R. Forster Smith, Montreal; Vice-President and Manager, Jas. Matson, Montreal; Secretary, P. M. May, Montreal.

Directors.—F. J. Williams, J. D. Simpson, Liverpool, Eng.; J. Theodore LeClerc, J. D. Johnson, R. Forster Smith, G. Blair Gordon, James Matson, C. F. Sise, Montreal; Hon. L. A. Taschereau, Quebec; Hon. C. A. Dunning, Ottawa.

Chief or General Agent in Ontario.—F. S. McDermott, 112 Yonge St., Toronto.

Date of Incorporation.—1929. *Date commenced business in Ontario.*—January 1, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$200,000	Premiums—Ontario (net)	$33,714
Assets in Canada	462,311	Premiums—Total business (net)	93,673
Liabilities in Canada	92,708	Claims—Ontario (net)	11,687
Surplus protection of policyholders	369,603	Claims—Total business (net)	31,341

*See note on page 1.
†Included in Home Insurance Company figures.

NATIONAL PROVINCIAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. Stuart Malcolm, Royal Exchange Bldg., Montreal.
Chief or General Agent in Ontario.—H. B. Rowe, Concourse Bldg., Toronto.
Date of Incorporation.—1885. *Date commenced business in Canada.*—April 4, 1907.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£20,525	Premiums—Ontario (net)	$22,931
Assets in Canada	$239,163	Premiums—Canada (net)	79,210
Liabilities in Canada	89,912	Claims—Ontario (net)	7,451
		Claims—Canada (net)	30,105

NATIONAL SECURITY INSURANCE COMPANY*

HEAD OFFICE, OMAHA, NEB.

Principal Office in Canada, 80 Richmond St. W., Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. C. Mills, Toronto.
Chief or General Agent in Ontario.—H. C. Mills, 80 Richmond St. W., Toronto.
Date of Incorporation.—Sept. 12, 1914. *Date commenced business in Canada.*—June 10, 1936.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$26,757
Assets in Canada	158,294	Premiums—Canada (net)	56,635
Liabilities in Canada	44,984	Claims—Ontario (net)	3,387
		Claims—Canada (net)	20,762

NATIONAL SURETY CORPORATION*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—D. H. Belair, Montreal.
Date of Incorporation.—Feb. 24, 1897. *Date commenced business in Canada.*—Nov. 30, 1911.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,500,000	Premiums—Ontario (net)	$ 137
Assets in Canada	126,781	Premiums—Canada (net)	850
Liabilities in Canada	17,288	Claims—Ontario (net)	567
		Claims—Canada (net)	2,274

NATIONAL UNION FIRE INSURANCE COMPANY*

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Arthur Tucker, Toronto.
Chief or General Agent in Ontario.—Arthur Tucker, Metropolitan Bldg., Toronto.
Date of Incorporation.—Feb. 14, 1901. *Date commenced business in Canada.*—April 17, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,100,000	Premiums—Ontario (net)	$104,536
Assets in Canada	323,504	Premiums—Canada (net)	174,852
Liabilities in Canada	132,090	Claims—Ontario (net)	33,065
		Claims—Canada (net)	58,732

NATIONALE FIRE INSURANCE COMPANY OF PARIS, FRANCE*

HEAD OFFICE, VICHY, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. A. Blondeau, Montreal.
Chief or General Agent in Ontario.—Grover D. Leyland, Metropolitan Bldg., Toronto.
Date of Organization.—1820. *Date commenced business in Canada.*—February 13, 1914.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 12,500,000	Premiums—Ontario (net)	$ 47,566
Assets in Canada	$803,298	Premiums—Canada (net)	230,903
Liabilities in Canada	262,885	Claims—Ontario (net)	24,630
		Claims—Canada (net)	124,761

*See note on page 1.

NEWARK FIRE INSURANCE COMPANY*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. Forster Smith, Montreal.
Chief or General Agent in Ontario.—F. L. Flight, 29 Wellington St. E., Toronto.
Date of Incorporation.—1811. *Date commenced business in Canada.*—March 7, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 42,983
Assets in Canada	204,202	Premiums—Canada (net)	117,978
Liabilities in Canada	96,265	Claims—Ontario (net)	14,856
		Claims—Canada (net)	40,196

THE NEW BRUNSWICK FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW BRUNSWICK, N.J.

Principal Office in Canada, 414 St. James St. W., Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. R. Thomson, 414 St. James St. W., Montreal.
Chief or General Agent in Ontario.—Norman G. Bethune, 15 Toronto St., Toronto.
Date of Incorporation.—1826. *Date commenced business in Canada.*—1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	†Premiums—Ontario (net)	Nil
Assets in Canada	364,572	†Premiums—Canada (net)	Nil
Liabilities in Canada	Nil	†Claims—Ontario (net)	Nil
		†Claims—Canada (net)	Nil

NEW ENGLAND FIRE INSURANCE COMPANY*

HEAD OFFICE, PITTSFIELD, MASS.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Gordon E. Findlay, Montreal.
Chief or General Agent in Ontario.—C. H. Harvey, Metropolitan Bldg., Toronto.
Date of Incorporation.—1919. *Date commenced business in Canada.*—March 16, 1938.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 2,164
Assets in Canada	283,519	Premiums—Canada (net)	13,247
Liabilities in Canada	38,802	Claims—Ontario (net)	1,086
		Claims—Canada (net)	6,004

NEW HAMPSHIRE FIRE INSURANCE COMPANY*

HEAD OFFICE, MANCHESTER, N.H.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. de Grandpré, Montreal.
Chief or General Agent in Ontario.—Geo. R. Browne, 51 Yonge St., Toronto.
Date of Incorporation.—1869. *Date commenced business in Canada.*—April 15, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	Premiums—Ontario (net)	$ 49,661
Assets in Canada	370,315	Premiums—Canada (net)	217,732
Liabilities in Canada	184,082	Claims—Ontario (net)	11,971
		Claims—Canada (net)	104,717

NEW YORK FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. Marchand, 276 St. James St. W., Montreal.
Chief or General Agent in Ontario.—C. M. Henderson, Metropolitan Bldg., Toronto.
Date of Incorporation.—1832. *Date commenced business in Canada.*—October 31, 1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 31,305
Assets in Canada	365,998	Premiums—Canada (net)	217,515
Liabilities in Canada	206,536	Claims—Ontario (net)	17,787
		Claims—Canada (net)	111,639

*See note on page 1.
†Included in Home Insurance Company figures.

NEW YORK UNDERWRITERS INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. H. Campion, Toronto.
Chief or General Agent in Ontario.—R. H. Campion, 201–4 Dominion Bank Bldg., Toronto.
Date of Incorporation.—July 24, 1925. *Date commenced business in Canada.*—Nov. 11, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 37,901
Assets in Canada	543,070	Premiums—Canada (net)	122,855
Liabilities in Canada	117,070	Claims—Ontario (net)	7,609
		Claims—Canada (net)	28,147

NIAGARA FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, Montreal.
Chief or General Agent in Ontario.—A. C. L. Wildman, 36 Toronto St., Toronto.
Date of Incorporation.—July, 1850. *Date commenced business in Canada.*—July 19, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 47,762
Assets in Canada	555,823	Premiums—Canada (net)	141,366
Liabilities in Canada	105,271	Claims—Ontario (net)	14,122
		Claims—Canada (net)	51,878

THE NORTH AMERICAN ACCIDENT INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and General Manager, J. P. Moore, Montreal; Vice-President, B. W. Robinson, Montreal.

Directors.—M. A. Phelan, J. H. H. Robertson, Miss F. Belanger, J. M. Hudon, C. Prime, J. P. Moore, Dr. D. P. Anderson, L. A. A. Giroux, B. W. Robinson, Montreal.

Chief or General Agent in Ontario.—Royal Trust Co., Toronto.

Date of Incorporation.—Aug. 29, 1917. *Date commenced business in Canada.*—Jan. 1, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 91,133	Premiums—Ontario (net)	$11,445
Total assets	248,118	Premiums—Total business (net)	43,420
Total liabilities	41,661	Claims—Ontario (net)	3,324
Surplus protection of policyholders	206,457	Claims—Total business (net)	10,053

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. J. Kay, Montreal.
Chief or General Agent in Ontario.—S. C. Hopkins, 26 Wellington St. E., Toronto.
Date of Organization.—1809. *Date commenced business in Canada.*—1862.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£3,468,750	Premiums—Ontario (net)	$ 373,228
Assets in Canada	$2,661,752	Premiums—Canada (net)	1,138,507
Total liabilities	915,550	Claims—Ontario (net)	120,267
		Claims—Canada (net)	382,104

THE NORTH EMPIRE FIRE INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, Wm. Lawrie, Montreal; Vice-President, Donald Taylor, Toronto; Secretary, J. C. Urquhart, Montreal.

Directors.—J. C. Urquhart, Wm. Lawrie, A. T. Cunningham, Montreal; H. H. Smith, A. B. Adamson, Winnipeg; Donald Taylor, Geo. Weir, Toronto.

Date of Incorporation.—June 16, 1908. *Date commenced business in Canada.*—Aug. 12, 1909.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$306,030	Premiums—Ontario (net)	$ 37,484
Total assets	465,259	Premiums—Total business (net)	128,575
Total liabilities	122,573	Claims—Ontario (net)	11,073
Surplus protection of policyholders	342,686	Claims—Total business (net)	43,505

*See note on page 1.

THE NORTH RIVER INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Kenneth Thom, Toronto.
Chief or General Agent in Ontario.—Kenneth Thom, 16–22 Wellington St. E., Toronto.
Date of Incorporation.—Feb. 6, 1822. *Date commenced business in Canada.*—March 20, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 57,116
Assets in Canada	359,891	Premiums—Canada (net)	121,412
Liabilities in Canada	99,369	Claims—Ontario (net)	9,862
		Claims—Canada (net)	45,049

NORTHWEST CASUALTY COMPANY*

HEAD OFFICE, SEATTLE, WASH.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—D. R. Thomson, Vancouver.
Chief or General Agent in Ontario.—D. G. McPherson, Imperial Bldg., Hamilton.
Date of Incorporation.—April 1, 1928. *Date commenced business in Canada.*—Feb. 17, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$400,000	Premiums—Ontario (net)	$ 67,258
Assets in Canada	177,467	Premiums—Canada (net)	105,459
Liabilities in Canada	82,926	Claims—Ontario (net)	25,438
		Claims—Canada (net)	41,062

THE NORTH WEST FIRE INSURANCE COMPANY*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, N. J. Breen, Winnipeg; Vice-President, A. W. Chapman, Winnipeg; General Manager, A. C. Hall, Montreal; Secretary, N. J. Black.

Directors.—W. A. Hastings, C. E. Drewry, Robt. McKay, N. J. Breen, A. W. Chapman, J. D. McDonald, Winnipeg.

Chief or General Agent in Ontario.—H. S. Sweatman, Toronto.

Date of Incorporation.—1880. *Date commenced business in Canada.*—February 6, 1912†.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$100,000	Premiums—Ontario (net)	$21,606
Total assets	534,911	Premiums—Total business (net)	57,984
Total liabilities	62,968	Claims—Ontario (net)	6,765
Surplus protection of policyholders	471,943	Claims—Total business (net)	17,437

THE NORTHERN ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Hurry, Montreal.

Chief or General Agent in Ontario.—Messrs. Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.

Date of Organization.—June 2, 1836. *Date commenced business in Canada.*—1867.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£904,161	Premiums—Ontario (net)	$308,371
Assets in Canada	$992,622	Premiums—Canada (net)	793,062
Liabilities in Canada	552,068	Claims—Ontario (net)	104,901
		Claims—Canada (net)	309,251

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, LONDON, ONT.

Officers.—President, R. G. Ivey, London; Vice-President, W. E. Robinson, London; General Manager, G. W. Geddes, London; Secretary, R. C. Balfour, London; Actuary, H. L. Sharpe.

Directors.—Maj. Gordon J. Ingram, Frank A. McCormick, James E. McConnell, John S. Moore, W. E. Robinson, Ray Lawson, Dr. S. Thompson, J. G. Thompson, R. G. Ivey, London.

Date of Incorporation.—July 23, 1894. *Date commenced business in Canada.*—1897.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 250,000	Premiums—Ontario (net)	$ 591,948
Total assets	12,244,906	Premiums—Total business (net)	1,400,285
Ontario business in force (gross)	22,550,419	Total disbursements to policyholders (net)—In Ontario	355,052
Total business in force (gross)	52,714,290	Total business	875,056

*See note on page 1.
†Prior to this date business limited under Provincial Charter to Province of Manitoba only.

NORTHWESTERN NATIONAL INSURANCE COMPANY*

HEAD OFFICE, MILWAUKEE, WIS.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. H. L. Massie, Toronto.
Chief or General Agent in Ontario.—R. H. L. Massie, 465 Bay St., Toronto.
Date of Incorporation.—Feb. 20, 1869. *Date commenced business in Canada.*—July 31, 1911.

Capital stock paid in cash	$2,000,000
Assets in Canada	356,738
Liabilities in Canada	155,320

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 69,966
Premiums—Canada (net)	147,895
Claims—Ontario (net)	19,331
Claims—Canada (net)	58,912

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED*

HEAD OFFICE, NORWICH, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—E. M. Whitley, Toronto.
Chief or General Agent in Ontario.—E. M. Whitley, 12 Wellington St. E., Toronto.
Date of Organization.—1797. *Date commenced business in Canada.*—April, 1880.

Capital stock paid in cash	£1,100,000
Debenture stock (Norwich & London)	£429,455
Assets in Canada	$1,961,442
Liabilities in Canada	1,199,430

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 758,274
Premiums—Canada (net)	1,622,006
Claims—Ontario (net)	237,017
Claims—Canada (net)	576,559

THE OCCIDENTAL FIRE INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, E. J. Kay, Montreal; Vice-President, H. M. Jaquays, Montreal.

Directors.—Brig.-Gen. J. B. White, D.S.O., H. M. Jaquays, E. J. Kay, L. Macfarlane, J. B. Woodyatt, Montreal.

Chief or General Agent in Ontario.—S. C. Hopkins, 26 Wellington St. E., Toronto.
Date of Incorporation.—1902. *Date commenced business in Canada.*—May 5, 1909†.

Capital stock paid in cash	$ 200,000
Total assets	1,602,916
Total liabilities	224,930
Surplus protection of policyholders	1,377,985

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 64,157
Premiums—Total business (net)	147,779
Claims—Ontario (net)	19,298
Claims—Total business (net)	42,397

OCCIDENTAL LIFE INSURANCE COMPANY*

HEAD OFFICE, LOS ANGELES, CAL.

Principal Office in Canada, London, Ont.

Manager or Chief Executive Officer in Canada.—W. L. Miller, London.
Chief or General Agent in Ontario.—J. S. Hodgins, London.
Date of Incorporation.—June 30, 1906. *Date commenced business in Canada.*—June 28, 1928.

Capital stock paid in cash	$ 1,000,000
Life:	
Assets in Canada	1,882,310
Ontario business in force (gross)	9,187,807
Canadian business in force (gross)	30,845,344
Other than Life:	
Assets in Canada	77,299
Liabilities in Canada	3,522

PREMIUMS AND DISBURSEMENTS	
Life:	
Premiums—Ontario (net)	$146,278
Premiums—Canada (net)	503,962
Total disbursements to policyholders (net)—In Ontario	37,160
In Canada	150,432

PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:	
Premiums—Ontario (net)	1,617
Premiums—Canada (net)	5,332
Claims—Ontario (net)	Nil
Claims—Canada (net)	495

*See note on page 1.
†Prior to this date business limited under Provincial Charter to Province of Manitoba only.

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, Montreal.
Chief or General Agent in Ontario.—H. J. Kerr, Federal Bldg., Toronto.
Date of Incorporation.—1871. *Date commenced business in Canada.*—September 1, 1895.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£172,308	Premiums—Ontario (net)	$ 506,112
Assets in Canada	$1,497,056	Premiums—Canada (net)	1,055,512
Liabilities in Canada	871,919	Claims—Ontario (net)	214,627
		Claims—Canada (net)	424,863

THE PACIFIC COAST FIRE INSURANCE COMPANY*

HEAD OFFICE, VANCOUVER, B.C.

Officers.—President, W. H. Malkin, Vancouver; Managing Director, T. W. Greer, Vancouver.
Directors.—R. Gelletly, C. Spencer, W. H. Malkin, T. W. Greer, Vancouver; G. M. Black, Winnipeg; H. J. Tapscott, London, Eng.
Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.
Date of Incorporation.—1890. *Date commenced business in Canada.*—November 5, 1908†.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 750,000	Premiums—Ontario (net)	$ 65,336
Total assets	3,416,208	Premiums—Total business (net)	1,490,297
Total liabilities	1,577,750	Claims—Ontario (net)	25,021
Surplus protection of policyholders	1,838,458	Claims—Total business (net)	803,927

PACIFIC FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.
Chief or General Agent in Ontario.—H. Begg, 14 Toronto St., Toronto.
Date of Incorporation.—1851. *Date commenced business in Canada.*—May 10, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 61,110
Assets in Canada	307,756	Premiums—Canada (net)	142,853
Liabilities in Canada	117,454	Claims—Ontario (net)	9,872
		Claims—Canada (net)	81,692

PALATINE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, Montreal.
Chief or General Agent in Ontario.—H. J. Kerr, Federal Bldg., Toronto.
Date of Incorporation.—Aug. 22, 1900. *Date commenced business in Canada.*—March 27, 1912

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£200,000	Premiums—Ontario (net)	$ 86,849
Assets in Canada	$365,452	Premiums—Canada (net)	216,869
Liabilities in Canada	184,954	Claims—Ontario (net)	34,237
		Claims—Canada (net)	77,269

PATRIOTIC ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, DUBLIN, IRELAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. L. Stailing, Toronto.
Chief or General Agent in Ontario.—R. L. Stailing, 15 Wellington St. E., Toronto.
Date of Organization.—1824. *Date commenced business in Canada.*—April 11, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$729,900	Premiums—Ontario (net)	$ 42,297
Assets in Canada	213,608	Premiums—Canada (net)	144,221
Liabilities in Canada	123,412	Claims—Ontario (net)	9,620
		Claims—Canada (net)	60,738

*See note on page 1.
†Prior to this date business limited under Provincial Charter to Prov. of British Columbia only.

PEARL ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. C. Butler, Toronto.
Chief or General Agent in Ontario.—W. C. Butler, 80 Richmond St. W., Toronto.
Date of Incorporation.—1864. *Date commenced business in Canada.*—1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£1,500,000	Premiums—Ontario (net)	$327,030
Assets in Canada	$1,004,225	Premiums—Canada (net)	694,062
Liabilities in Canada	483,031	Claims—Ontario (net)	132,706
		Claims—Canada (net)	302,409

THE PHENIX FIRE INSURANCE COMPANY OF PARIS, FRANCE*

HEAD OFFICE, CLERMONT-FERRAND, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Anselme Samoisette, Montreal.
Chief or General Agent in Ontario.—Fred Midgley, 45 Richmond St. W., Toronto.
Date of Organization.—1819. *Date commenced business in Canada.*—March 20, 1915.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 16,000,000	Premiums—Ontario (net)	$ 14,368
Assets in Canada	$462,982	Premiums—Canada (net)	106,799
Liabilities in Canada	112,830	Claims—Ontario (net)	4,541
		Claims—Canada (net)	57,181

PHILADELPHIA FIRE & MARINE INSURANCE COMPANY*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. C. Mills, Toronto.
Chief or General Agent in Ontario.—H. C. Mills, 80 Richmond St. W., Toronto.
Date of Incorporation.—May, 1923. *Date commenced business in Canada.*—April 1, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$17,445
Assets in Canada	306,587	Premiums—Canada (net)	69,302
Liabilities in Canada	60,038	Claims—Ontario (net)	5,070
		Claims—Canada (net)	12,897

PHOENIX ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—William Lawrie, Montreal.
Chief or General Agent in Ontario.—Donald Taylor, 465 Bay St., Toronto.
Date of Organization.—1782. *Date commenced business in Canada.*—1804.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£1,005,000		
Other than Life:		*Other than Life:*	
Assets in Canada	$2,744,960	Premiums—Ontario (net)	$ 359,951
Liabilities in Canada	1,145,515	Premiums—Canada (net)	1,502,757
		Claims—Ontario (net)	154,565
		Claims—Canada (net)	571,639

THE PHOENIX INSURANCE COMPANY OF HARTFORD*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—S. M. Elliott, Montreal.
Chief or General Agent in Ontario.—B. J. G. Davies, 10 Adelaide St. E., Toronto.
Date of Incorporation.—May 31, 1854. *Date commenced business in Canada.*—May 20, 1890

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$6,000,000	Premiums—Ontario (net)	$153,844
Assets in Canada	720,836	Premiums—Canada (net)	455,754
Liabilities in Canada	319,548	Claims—Ontario (net)	44,907
		Claims—Canada (net)	249,389

*See note on page 1.

PILOT INSURANCE COMPANY

HEAD OFFICE, 199 BAY ST., TORONTO, ONT.

Incorporated.—April 2, 1927. *Date commenced business.*—April 20, 1927.

Officers.—President, Charles C. Bowen; Vice-Presidents, F. S. Brown, L. K. Kirk, N. G. Duffett; Secretary, H. E. Wittick; General Manager, Norman G. Duffett; Treasurer, Ralph E. Burks.

Directors (as at date of filing statement).—D. M. Ferry, Jr., W. D. Bonthron, Chas. C. Bowen, F. S. Brown, Ralph E. Burks, Otway Conard, E. F. Crossland, John S. Dowling, N. G. Duffett, S. Fred Duncan, Alex. Fasken, George Hancock, L. K. Kirk, Ralph H. Platts, R. A. Robertson.

Auditors.—Edwards, Morgan & Co., 10 Adelaide St. E., Toronto.

Statement for the Year Ended December 31, 1941

Capital Stock

	Amount Subscribed for	Amount Paid in Cash
Amount of capital stock authorized, $300,000. No. of shares, 15,000. Par value, $20.		
Capital stock at beginning of year	$204,500 00	$204,500 00
Capital stock at end of year	$204,500 00	$204,500 00

Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year	$426,892 50
Total amount paid to December 31, 1941	$426,892 50

Balance Sheet—Assets

Amortized book value of bonds, debentures and debenture stocks—not in default		$863,796 16
Cash on hand and in banks		60,127 11
Interest accrued		5,147 39
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 80,739 83	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	8 50	
		80,748 33
Amount due from reinsurance on losses already paid		663 69
Profit-sharing commission on fire reinsurance		2,289 50
Cash surrender value of life insurance policy		3,200 00
TOTAL ADMITTED ASSETS		$1,015,972 18

Balance Sheet—Liabilities

	In Canada	Total Liabilities
Total provision for unpaid claims	$119,594 24	$119,594 24
Adjustment expenses of said claims	820 25	820 25
Total net reserve, $332,334.10; carried out at 80% thereof	265,867 28	265,867 28
Expenses due and accrued		4,035 29
Taxes due and accrued		38,250 76
Reinsurance premiums		6,633 61
Return premiums and balances due agents		139 30
Investment reserves		25,000 00
TOTAL LIABILITIES (excluding capital stock)		$460,340 73
Capital stock paid in cash	$204,500 00	
Surplus in profit and loss account	351,131 45	
Excess of assets over liabilities (surplus for protection of policyholders)		555,631 45
TOTAL LIABILITIES		$1,015,972 18

Profit and Loss Account

		In Canada and All Business
Net premiums written		$622,699 49
Reserve of unearned premiums (80%):		
At beginning of year	$235,876 66	
At end of year	265,867 28	
Increase		29,990 62
Net premiums earned		$592,708 87
Net claims incurred	$244,973 53	
Net adjustment expenses incurred	2,016 83	
Commissions	147,877 38	
Taxes	14,976 66	
Salaries, fees and travelling expenses	87,726 37	
All other expenses	37,308 64	
Total claims and expenses		534,879 41
Underwriting profit		$ 57,829 46

Other revenue:			
Interest earned—cash and accruals	$ 27,430 30		
Adjustment by amortization	*3,788 50*		
		$ 23,641 80	
Bad debts recovered previously written off		50 43	
Profit on sale of securities and real estate		3,976 33	
			27,668 56
			$ 85,498 02
Other expenditure:			
Income and excess profits taxes		$ 29,215 11	
Investment expenses		557 64	
Premium on endowment insurance (net)		201 50	
			29,974 25
NET PROFIT FOR THE YEAR			$ 55,523 77

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year	$531,211 31
Net profit for the year brought down	55,523 77
	$586,735 08
Dividends declared to shareholders	30,675 00
	$556,060 08
Deduct increase in unadmitted ledger assets	428 63
SURPLUS OF ASSETS OVER LIABILITIES (excluding capital stock from liabilities) AT END OF YEAR	$555,631 45

Summary of Risks—Fire

	IN ONTARIO	ALL BUSINESS
Gross in force, December 31, 1940	$23,923,532	$23,923,532
Taken in 1941, including renewed	15,709,705	15,709,705
Totals	$39,633,237	$39,633,237
Ceased in 1941, including renewed	9,803,785	9,803,785
Gross in force, December 31, 1941	$29,829,452	$29,829,452
Reinsurance in force, December 31, 1941	7,776,144	7,776,144
NET IN FORCE, DECEMBER 31, 1941	$22,053,308	$22,053,308

Exhibit of Premiums in Force in Canada

CLASS OF INSURANCE	GROSS IN FORCE AT END OF 1940	TAKEN IN 1941, NEW AND RENEWED	CEASED IN 1941, INCLUDING RENEWED	GROSS IN FORCE AT END OF 1941	REINSURANCE	NET IN FORCE AT END OF 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	146,080 45	104,322 35	83,627 74	166,775 06	54,757 72	112,017 34
Automobile	547,175 23	684,318 33	648,579 93	582,913 63	41,169 50	541,744 13
Accident—Personal	1,125 00	1,482 50	1,327 50	1,280 00	.....	1,280 00
Accident—Public Liab.	4,065 81	5,937 21	5,785 55	4,217 47	1,129 60	3,087 87
Accident—Emp. Liab.	891 73	917 03	1,118 95	689 81	92 55	597 26
Guarantee	3,511 48	5,976 92	3,797 79	5,690 61	3,397 10	2,293 51
Inland Transportation	2,146 29	2,331 21	2,353 95	2,123 55	.....	2,123 55
Plate Glass	7,184 21	4,584 49	4,613 17	7,155 53	.....	7,155 53
Theft	6,126 84	3,815 34	4,337 30	5,604 88	287 24	5,317 64
TOTALS	718,307 04	813,685 38	755,541 88	776,450 54	100,833 71	675,616 83

THE PIONEER INSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, James Matson, Montreal; Vice-President and Secretary, Percy M. May, Montreal.

Directors.—R. P. Adams, Wm. Norman Clelland, E. F. Sise, Hon. R. O. Grothe, M.L.C., P. M. May, James Matson, Montreal; D. C. MacLachlan, Toronto; J. D. Simpson, F. J. Williams, Liverpool, Eng.

Chief or General Agent in Ontario.—F. L. Flight, 29 Wellington St. E., Toronto.

Date of Incorporation.—June 15, 1926. *Date commenced business in Canada.*—Jan. 20, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$311,750	Premiums—Ontario (net)	$29,661
Assets in Canada	509,266	Premiums—Total business (net)	82,414
Liabilities in Canada	94,022	Claims—Ontario (net)	10,282
Surplus protection of policyholders	415,245	Claims—Total business (net)	27,574

*See note on page 1.

PLANET ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. L. Stailing, Toronto.
Chief or General Agent in Ontario.—R. L. Stailing, 15 Wellington St. E., Toronto.
Date of Incorporation.—January 20, 1920. *Date commenced business in Canada.*—1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$729,900	Premiums—Ontario (net)	$ 31,817
Assets in Canada	166,127	Premiums—Canada (net)	104,011
Liabilities in Canada	89,370	Claims—Ontario (net)	8,752
		Claims—Canada (net)	38,078

THE PROTECTIVE ASSOCIATION OF CANADA*

HEAD OFFICE, GRANBY, QUE.

Officers.—President, E. E. Gleason, Granby; Vice-President, N. R. Mitchell, Granby; Secretary, W. W. D. Brack, Granby; Treasurer, W. R. Bradford, Granby; General Manager, J. G. Fuller, Granby.

Directors.—J. G. Fuller, N. R. Mitchell, K. A. Cowley, M.D., W. W. D. Brack, E. E. Gleason, W. R. Bradford, Granby; Geo. H. Sherwood, Toronto.

Chief or General Agent in Ontario.—W. R. Bell, 53 Yonge St. Arcade, Toronto.

Date of Incorporation.—April 12, 1907. *Date commenced business in Canada.*—June 18, 1907.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 50,000	Premiums—Ontario (net)	$193,233
Total assets	321,335	Premiums—Total business (net)	341,892
Total liabilities	165,582	Claims—Ontario (net)	140,897
Surplus protection of policyholders	155,752	Claims—Total business (net)	240,253

PROVIDENCE WASHINGTON INSURANCE COMPANY*

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—S. M. Elliott, Montreal.
Chief or General Agent in Ontario.—B. J. G. Davies, 10 Adelaide St. E., Toronto.
Date of Incorporation.—1799. *Date commenced business in Canada.*—January 9, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$3,000,000	Premiums—Ontario (net)	$ 62,569
Assets in Canada	421,471	Premiums—Canada (net)	303,233
Liabilities in Canada	153,594	Claims—Ontario (net)	16,030
		Claims—Canada (net)	123,710

PROVINCIAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, KENDAL, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Willis, Faber & Co. Ltd., Montreal.
Chief or General Agent in Ontario.—H. Begg, 14 Toronto St., Toronto.
Date of Organization.—Oct. 17, 1903. *Date commenced business in Canada.*—Dec. 19, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£200,000	Premiums—Ontario (net)	$131,593
Assets in Canada	$769,950	Premiums—Canada (net)	471,749
Liabilities in Canada	415,268	Claims—Ontario (net)	65,552
		Claims—Canada (net)	216,499

*See note on page 1.

THE PRUDENTIAL ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Managers or Chief Executive Officers in Canada.—W. G. Wilson and F. C. Capon, 465 St. John St., Montreal.

Chief or General Agent for Ontario.—N. E. Cowan, 402 Canada Permanent Bldg., Toronto.

Date of Organization.—1848. *Date commenced business in Canada.*—September 1, 1923.

Capital stock paid in cash	£1,450,000
Life:	
Assets in Canada	$ 7,688,453
Ontario business in force (gross)	18,054,647
Canadian business in force (gross)	39,586,967
Other than Life:	
Assets in Canada	2,172,061
Liabilities in Canada	1,313,851

PREMIUMS AND DISBURSEMENTS

Life:	
Premiums—Ontario (net)	$ 600,268
Premiums—Canada (net)	1,326,262
Total disbursements to policyholders (net)—In Ontario	145,239
In Canada	388,690

PREMIUMS WRITTEN—CLAIMS INCURRED

Other than Life:	
Premiums—Ontario (net)	621,166
Premiums—Canada (net)	1,531,225
Claims—Ontario (net)	251,160
Claims—Canada (net)	584,492

QUEBEC FIRE ASSURANCE COMPANY*

HEAD OFFICE, QUEBEC, QUE.

Officers.—President, J. T. Ross; Vice-President, J. K. Leonard; Secretary and Chief Agent, G. H. Henderson.

Directors.—J. T. Ross, A. S. Booth, C. M. Horswell, W. R. Houghton, Y. Montreuil, J. K. Leonard, W. L. White, P. L. Waylett.

Chief or General Agent in Ontario.—W. R. Houghton, 19 Richmond St. W., Toronto.

Date of Organization.—April 2, 1818. *Date commenced business in Canada.*—1818.

Capital stock paid in cash	$125,000
Total assets	663,793
Total liabilities	129,135
Surplus protection of policyholders	534,658

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$ 23,393
Premiums—Total business (net)	107,935
Claims—Ontario (net)	7,232
Claims—Total business (net)	46,758

THE QUEEN CITY FIRE INSURANCE COMPANY

HEAD OFFICE, 19 RICHMOND ST. W., TORONTO, ONT.

Incorporated.—February 15, 1871 (Bill No. 52). *Date commenced business.*—July 1, 1871.

Officers.—President, W. R. Houghton; Vice-President, Joseph Walmsley; Secretary, P. Lyle Waylett.

Directors.—Charles M. Horswell, Wilfred R. Houghton, Joseph Walmsley, P. Lyle Waylett, W. L. White.

Auditors.—H. T. Jamieson & Company, C.A., Toronto.

Statement for the Year Ended December 31, 1941

Capital Stock

	AMOUNT SUBSCRIBED FOR	AMOUNT PAID IN CASH
Amount of capital stock authorized, $250,000. No. of shares, 5,000. Par value, $50.		
Capital stock at beginning of year	$100,000 00	$100,000 00
Capital stock at end of year	$100,000 00	$100,000 00

*See note on page 1.

Balance Sheet—Assets

Book value of real estate held for sale		$ 20,000 00
Amortized book value of bonds, debentures and debenture stocks—not in default		654,856 63
Book value of stocks		24,035 00
Cash on hand and in banks		54,330 65
Interest accrued	$ 7,811 75	
Dividends due	380 00	
Rents accrued	75 00	
		8,266 75
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 8,247 91	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	1,254 92	
		9,502 83
TOTAL ADMITTED ASSETS		$770,991 86

Balance Sheet—Liabilities

	IN CANADA	TOTAL LIABILITIES
Total provision for unpaid claims	$ 2,139 00	$ 2,139 00
Adjustment expenses of said claims	127 00	127 00
Total net reserve, $57,566.18; carried out at 80% thereof	46,052 94	46,052 94
Expenses due and accrued		200 00
Taxes due and accrued		13,895 50
Reinsurance premiums		673 20
Return premiums and balances due agents		853 36
Taxes and expenses accrued on real estate		503 75
TOTAL LIABILITIES (excluding capital stock)		$ 64,444 75
Capital stock paid in cash	$100,000 00	
Reserve fund	250,000 00	
Surplus in profit and loss account	356,547 11	
Excess of assets over liabilities (surplus for protection of policyholders)		706,547 11
TOTAL LIABILITIES		$770,991 86

Profit and Loss Account

			IN CANADA AND ALL BUSINESS
Net premiums written			$ 50,881 47
Reserve of unearned premiums (80%):			
At beginning of year		$ 44,265 19	
At end of year		46,052 94	
Increase			1,787 75
Net premiums earned			$ 49,093 72
Net claims incurred		$ 18,997 12	
Net adjustment expenses incurred		1,160 08	
Commissions		14,660 25	
Taxes		1,491 16	
Salaries, fees and travelling expenses		6,760 35	
Management fee		106 61	
All other expenses		3,360 82	
Total claims and expenses			46,536 39
Underwriting profit			$ 2,557 33
Other revenue:			
Interest earned—cash and accruals	$ 30,416 38		
Adjustment by amortization	*434 66*		
		$ 29,981 72	
Dividends earned		1,520 00	
Net rents earned		364 25	
Profit on sale of securities and real estate		2,740 64	
Cheques cancelled		67 53	
			34,674 14
			$ 37,231 47
Other expenditure:			
Income and excess profits taxes		$ 13,022 73	
Increase in deficiency of market under book value of securities		2,945 00	
Investment expenses		72 96	
			16,040 69
NET PROFIT FOR THE YEAR			$ 21,190 78

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year	$735,685 09
Net profit for the year brought down	21,190 78
	$756,875 87
Dividends declared to shareholders	50,000 00
	$706,875 87
Deduct increase in unadmitted ledger assets	328 76
SURPLUS OF ASSETS OVER LIABILITIES (excluding capital stock from liabilities) AT END OF YEAR	$706,547 11

Summary of Risks—Fire

	IN ONTARIO	ELSEWHERE	ALL BUSINESS
Gross in force, December 31, 1940	$21,932,546	$15,125	$21,947,671
Taken in 1941, new and renewed	11,785,177	11,135	11,796,312
Totals	$33,717,723	$26,260	$33,743,983
Ceased in 1941, including renewed	13,924,364	11,510	13,935,874
Gross in force, December 31, 1941	$19,793,359	$14,750	$19,808,109
Reinsurance in force, December 31, 1941	673,875	5,500	679,375
NET IN FORCE, DECEMBER 31, 1941	$19,119,484	$ 9,250	$19,128,734

Exhibit of Premiums in Force in Canada

CLASS OF INSURANCE	GROSS IN FORCE AT END OF 1940	TAKEN IN 1941, NEW AND RENEWED	CEASED IN 1941, INCLUDING RENEWED	GROSS IN FORCE AT END OF 1941	REINSURANCE	NET IN FORCE AT END OF 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	117,195 67	65,333 32	69,452 30	113,076 69	5,214 72	107,861 97
Explosion	106 25	293 15	6 57	392 83	.....	392 83
Sprinkler Leakage	80 50	281 75	161 00	201 25	.....	201 25
TOTALS	117,382 42	65,908 22	69,619 87	113,670 77	5,214 72	108,456 05

QUEEN INSURANCE COMPANY OF AMERICA*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. Forster Smith, Montreal.
Chief or General Agent in Ontario.—F. L. Flight, 29 Wellington St. E., Toronto.
Date of Incorporation.—Sept. 11, 1891. *Date commenced business in Canada.*—Nov. 1, 1891.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$5,000,000	Premiums—Ontario (net)	$184,888
Assets in Canada	794,935	Premiums—Canada (net)	488,987
Liabilities in Canada	430,952	Claims—Ontario (net)	55,371
		Claims—Canada (net)	154,418

RAILWAY PASSENGERS ASSURANCE COMPANY*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. J. Kay, Montreal.
Chief or General Agent in Ontario.—S. C. Hopkins, 26 Wellington St. E., Toronto.
Date of Organization.—March, 1849. *Date commenced business in Canada.*—Nov. 2, 1902.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£200,000	Premiums—Ontario (net)	$ 87,169
Assets in Canada	$664,420	Premiums—Canada (net)	228,914
Liabilities in Canada	196,614	Claims—Ontario (net)	35,086
		Claims—Canada (net)	101,772

*See note on page 1.

RELIANCE INSURANCE COMPANY OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, Geo. C. Long, Jr., Hartford, Conn.; Vice-Presidents, Col. P. C. Cothran, Hartford, Conn., S. M. Elliott, Montreal; Secretary, A. H. Vallance, Montreal.

Directors.—Major Walter Molson, W. A. Ralston, R. Fennell, Toronto; S. M. Elliott, A. Stewart McNichols, Montreal; Geo. C. Long, Jr., A. Sidney Dawes, Col. P. C. Cothran, Hartford, Conn.

Chief or General Agent in Ontario.—Wm. Johnstone, 43 Adelaide St. E., Toronto.

Date of Incorporation.—July 1, 1920. *Date commenced business in Canada.*—Nov. 24, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$200,000	Premiums—Ontario (net)	$25,393
Total assets	924,624	Premiums—Total business (net)	79,493
Total liabilities	91,026	Claims—Ontario (net)	8,307
Surplus protection of policyholders	833,598	Claims—Total business (net)	21,088

ROYAL EXCHANGE ASSURANCE CORPORATION*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. Stuart Malcolm, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, 100 Adelaide St. W., Toronto.

Date of Incorporation.—June 22, 1720. *Date commenced business in Canada.*—Nov. 4, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£946,977	Premiums—Ontario (net)	$ 288,081
Assets in Canada	$1,307,264	Premiums—Canada (net)	1,075,378
Liabilities in Canada	692,666	Claims—Ontario (net)	84,611
		Claims—Canada (net)	351,305

ROYAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. Forster Smith, Montreal.

Chief or General Agent in Ontario.—F. L. Flight, 29 Wellington St. E., Toronto.

Date of Incorporation.—May 31, 1845. *Date commenced business in Canada.*—1851.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	£3,499,956		
Life:		*Life:*	
Assets in Canada	$ 8,159,577	Premiums—Ontario (net)	$ 191,172
Ontario business in force (gross)	7,669,848	Premiums—Canada (net)	682,227
Canadian business in force (gross)	29,365,468	Total disbursements to policyholders (net)—In Ontario	171,235
		In Canada	493,937
		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	3,012,240	Premiums—Ontario (net)	766,198
Liabilities in Canada	1,741,140	Premiums—Canada (net)	2,079,329
		Claims—Ontario (net)	269,408
		Claims—Canada (net)	699,293

THE ROYAL SCOTTISH INSURANCE COMPANY, LIMITED*

HEAD OFFICE, GLASGOW, SCOTLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Hurry, Montreal.

Chief or General Agent in Ontario.—John M. MacGregor, Concourse Bldg., Toronto.

Date of Incorporation.—1907. *Date commenced business in Canada.*—January 10, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£30,000	Premiums—Ontario (net)	$34,975
Assets in Canada	$143,797	Premiums—Canada (net)	75,902
Liabilities in Canada	62,743	Claims—Ontario (net)	10,114
		Claims—Canada (net)	26,964

*See note on page 1.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY*

HEAD OFFICE, ST. PAUL, MINN.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—P. A. Codere, Winnipeg.
Chief or General Agent in Ontario.—G. A. Sherritt, Metropolitan Bldg., Toronto.
Date of Incorporation.—May, 1865. *Date commenced business in Canada.*—Sept. 14, 1907.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$10,000,000	Premiums—Ontario (net)	$195,256
Assets in Canada	847,622	Premiums—Canada (net)	643,685
Liabilities in Canada	329,216	Claims—Ontario (net)	89,483
		Claims—Canada (net)	355,009

SAINT PAUL-MERCURY INDEMNITY COMPANY*

HEAD OFFICE, WILMINGTON, DEL.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—P. A. Codere, Winnipeg.
Chief or General Agent in Ontario.—Geo. A. Sherritt, Metropolitan Bldg., Toronto.
Date of Incorporation.—March 22, 1926. *Date commenced business in Canada.*—April 19, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$15,327
Assets in Canada	111,194	Premiums—Canada (net)	37,563
Liabilities in Canada	56,488	Claims—Ontario (net)	14,579
		Claims—Canada (net)	31,793

LA SAUVEGARDE LIFE ASSURANCE COMPANY*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and General Manager, N. Ducharme, Montreal; 1st Vice-President, Louis Lymburner, Montreal; 2nd Vice-President, Alphonse Milette, Montreal; Secretary, Jean Pasquin; Actuary, Pierre Camu.

Directors.—R. B. Bachand, N.P., Waterloo, Que.; Adjutor Cote, N.P., A. Vallie, K.C., Chas. A. Roy, Paul Drouin, K.C., Quebec; Hon. Gustave Lacasse, M.D., Tecumseh, Ont.; N. Ducharme, L. M. Lymburner, Alphonse Milette, Jean Pasquin, Montreal.

Date of Incorporation.—May, 1911. *Date commenced business in Canada.*—1903.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 232,440	Premiums—Ontario (net)	$ 128,876
Total assets	7,663,410	Premiums—Total business (net)	1,436,536
Ontario business in force (gross)	4,330,629	Total disbursements to policyholders (net)—In Ontario	56,020
Total business in force (gross)	54,159,760	Total business	584,081

SCOTTISH CANADIAN ASSURANCE CORPORATION*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Col. J. Forbes Michie, Toronto; 1st Vice-President, R. S. Waldie, Toronto; 2nd Vice-President, J. A. Northway, Toronto; Managing Director, T. H. Hall, Toronto.

Directors.—J. A. Macintosh, K.C., R. S. Waldie, J. A. Northway, Col. J. F. Michie, Thos. H. Hall, J. H. Grady, Toronto; Sir Francis Norrie-Miller, F. Richardson, Philadelphia, Pa.; S. Norrie-Miller, Perth, Scotland.

Date of Incorporation.—May 11, 1920. *Date commenced business in Canada.*—Dec. 22, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$225,000	Premiums—Ontario (net)	$35,404
Total assets	517,692	Premiums—Total business (net)	54,358
Total liabilities	78,657	Claims—Ontario (net)	21,055
Surplus protection of policyholders	439,036	Claims—Total business (net)	26,464

SCOTTISH INSURANCE CORPORATION, LIMITED*

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. L. Esson, Toronto.
Chief or General Agent in Ontario.—W. L. Esson, 36 Toronto St., Toronto.
Date of Incorporation.—Jan. 12, 1877. *Date commenced business in Canada.*—Dec. 29, 1939.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£150,000	Premiums—Ontario (net)	$24,884
Assets in Canada	$155,422	Premiums—Canada (net)	58,231
Liabilities in Canada	42,957	Claims—Ontario (net)	5,448
		Claims—Canada (net)	16,240

*See note on page 1.

SCOTTISH METROPOLITAN ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. H. P. Priddey, Montreal.
Chief or General Agent in Ontario.—F. O. Lucas, Metropolitan Bldg., Toronto.
Date of Incorporation.—1876. *Date commenced business in Canada.*—December 17, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£80,000	Premiums—Ontario (net)	$113,112
Assets in Canada	$377,451	Premiums—Canada (net)	186,219
Liabilities in Canada	143,167	Claims—Ontario (net)	39,790
		Claims—Canada (net)	68,197

SCOTTISH UNION & NATIONAL INSURANCE COMPANY*

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. H. Esinhart, Montreal.
Chief or General Agent in Ontario.—G. W. Pearson, Toronto.
Date Organized.—1824. *Date Incorporated.*—June 26, 1833. *Date commenced business in Canada.*—February, 1882.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£600,000	Premiums—Ontario (net)	$137,489
Assets in Canada	$742,488	Premiums—Canada (net)	439,448
Liabilities in Canada	381,321	Claims—Ontario (net)	67,119
		Claims—Canada (net)	191,547

THE SEA INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. L. Esson, Toronto.
Chief or General Agent in Ontario.—W. L. Esson, 36 Toronto St., Toronto.
Date of Incorporation.—1875. *Date commenced business in Canada.*—December 11, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£500,000	Premiums—Ontario (net)	$ 65,203
Assets in Canada	$352,403	Premiums—Canada (net)	198,065
Liabilities in Canada	126,422	Claims—Ontario (net)	17,722
		Claims—Canada (net)	50,999

SECURITY INSURANCE COMPANY OF NEW HAVEN*

HEAD OFFICE, NEW HAVEN, CONN.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—John J. Kilgour, Toronto.
Chief or General Agent in Ontario.—John J. Kilgour, Metropolitan Bldg., Toronto.
Date of Incorporation.—May, 1841. *Date commenced business in Canada.*—Nov. 29, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$51,707
Assets in Canada	277,635	Premiums—Canada (net)	98,891
Liabilities in Canada	80,062	Claims—Ontario (net)	13,510
		Claims—Canada (net)	30,204

SECURITY NATIONAL INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and General Manager, J. H. Riddel, Toronto; Vice-President, V. G. Creber, Toronto; Secretary, S. Fairley, Toronto.

Directors.—Sir E. M. Mountain, Bart., B. E. S. Mountain, S. A. Bennett, London, Eng.; J. H. Riddel, V. G. Creber, H. T. Fairley, W. H. Despard, W. E. Young, F. S. Corrigan, H. J. Humphrey, Toronto.

Date of Incorporation.—July, 1934. *Date commenced business in Canada.*—January 1, 1935.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$220,000	Premiums—Ontario (net)	$ 7,739
Assets in Canada	271,397	Premiums—Total business (net)	37,684
Liabilities in Canada	40,452	Claims—Ontario (net)	1,904
Surplus protection of policyholders	230,945	Claims—Total business (net)	15,871

*See note on page 1.

SENTINEL FIRE INSURANCE COMPANY*

HEAD OFFICE, SPRINGFIELD, MASS.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Gordon E. Findlay, 460 St. John St., Montreal.
Chief or General Agent in Ontario.—C. H. Harvey, Metropolitan Bldg., Toronto.
Date of Incorporation.—1924. *Date commenced business in Canada.*—April 2, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 2,789
Assets in Canada	221,742	Premiums—Canada (net)	12,737
Liabilities in Canada	23,141	Claims—Ontario (net)	1,267
		Claims—Canada (net)	4,957

THE SOUTH BRITISH INSURANCE COMPANY LIMITED*

HEAD OFFICE, AUCKLAND, NEW ZEALAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.
Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.
Date of Incorporation.—1907. *Date commenced business in Canada.*—March 4, 1938.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£1,031,640	Premiums—Ontario (net)	$35,210
Assets in Canada	$405,981	Premiums—Canada (net)	83,408
Liabilities in Canada	59,605	Claims—Ontario (net)	9,999
		Claims—Canada (net)	20,121

THE SOUTHERN INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—T. Wesley Greer, Vancouver.
Chief or General Agent in Ontario.—W. C. McLaughlin, 72 Queen St. W., Toronto.
Date of Incorporation.—1908. *Date commenced business in Canada.*—May, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£105,000	Premiums—Ontario (net)	$17,636
Assets in Canada	$405,611	Premiums—Canada (net)	48,720
Liabilities in Canada	45,531	Claims—Ontario (net)	6,878
		Claims—Canada (net)	16,690

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, W. Sanford Evans, LL.D., Winnipeg; 1st Vice-President and Medical Director, E. W. Montgomery, M.D., Winnipeg; 2nd Vice-President, William Whyte, Winnipeg; General Manager, M. D. Grant, F.I.A., F.A.S., Winnipeg; Secretary and Office Manager, E. Atkins; Treasurer, J. J. Douglas; Actuary, J. Turnbull, F.A.S.

Directors.—W. Sanford Evans, LL.D., E. W. Montgomery, M.D., E. E. Sharpe, K.C., William Whyte, John W. Horn, M. D. Grant, Roy W. Milner, Winnipeg; John Martin, St. Boniface; C. D. Grayson, Moose Jaw.

Chief or General Agent in Ontario.—W. H. Burnett, Victory Bldg., Toronto.

Date of Incorporation.—May 15, 1902. *Date commenced business in Canada.*—March 1, 1903.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 209,995	Premiums—Ontario (net)	$ 379,447
Total assets	8,644,043	Premiums—Total business (net)	1,040,899
Ontario business in force (gross)	10,442,294	Total disbursements to policyholders (net)—In Ontario	107,672
Total business in force (gross)	31,670,375	Total business	517,221

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY*

HEAD OFFICE, SPRINGFIELD, MASS.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Gordon E. Findlay, 460 St. John St., Montreal.
Chief or General Agent in Ontario.—C. H. Harvey, 1920 Metropolitan Bldg., Toronto.
Date of Incorporation.—April 24, 1849. *Date commenced business in Canada.*—Nov. 5, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$5,000,000	Premiums—Ontario (net)	$124,520
Assets in Canada	873,777	Premiums—Canada (net)	636,081
Liabilities in Canada	418,751	Claims—Ontario (net)	49,820
		Claims—Canada (net)	259,864

*See note on page 1.

STANDARD MARINE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—A. B. Pakenham, Toronto.

Chief or General Agent in Ontario.—A. B. Pakenham, 68 King St. E., Toronto.

Date of Incorporation.—1871. *Date commenced business in Canada.*—April 2, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£100,000	Premiums—Ontario (net)	$36,885
Assets in Canada	$23,060	Premiums—Canada (net)	73,114
Liabilities in Canada	31,057	Claims—Ontario (net)	16,777
		Claims—Canada (net)	33,475

THE STATE ASSURANCE COMPANY, LIMITED*

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. Stuart Malcolm, Royal Exchange Bldg., Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, 100 Adelaide St. W., Toronto.

Date of Incorporation.—April 10, 1891. *Date commenced business in Canada.*—April 20, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£800,000	Premiums—Ontario (net)	$21,020
Assets in Canada	$177,710	Premiums—Canada (net)	65,910
Liabilities in Canada	67,669	Claims—Ontario (net)	6,298
		Claims—Canada (net)	22,044

STERLING INSURANCE COMPANY OF CANADA

HEAD OFFICE, 80 ST. PETER ST., QUEBEC, QUE.

Incorporated.—1906. *Date commenced business.*—May 1, 1906.

Officers.—President, Hon. Jacob Nicol; Vice-President, Gaston Pratte; Secretary, Leopold Langlois; Manager, W. L. McGannon.

Directors.—Edgar Côté, Albert Demers, K.C., L. E. Langis Galipeault, Hon. Chas. B. Howard, Hon. Jacob Nicol, Gaston Pratte.

Auditor.—Chas. E. Belanger, C.A.

Statement for the Year Ended December 31, 1941

Capital Stock

	AMOUNT SUBSCRIBED FOR	AMOUNT PAID IN CASH
Amount of capital stock authorized, $1,000,000. No. of shares, 200,000. Par value, $5.		
Capital stock at beginning of year	$100,000 00	$100,000 00
Capital stock at end of year	$100,000 00	$100,000 00

Balance Sheet—Assets

Amortized book value of bonds, debentures and debenture stocks—not in default		$112,955 33
Book value of stocks		14,500 00
Cash on hand and in banks		2,299 67
Interest accrued		511 94
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 5,450 03	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	45 32	
		5,495 35
Amount due from reinsurance on losses already paid		44 18
TOTAL ADMITTED ASSETS		$135,806 47

Balance Sheet—Liabilities

	IN CANADA	TOTAL LIABILITIES
Total provision for unpaid claims	$ 162 49	$ 162 49
Adjustment expenses of said claims	5 69	5 69
Total net reserve, $8,382.89; carried out at 80% thereof	6,706 31	6,706 31
Expenses due and accrued		701 31
Taxes due and accrued		2,867 64
Reinsurance premiums		4,099 08
Return premiums and balances due agents		31 72
TOTAL LIABILITIES (excluding capital stock)		$ 14,574 24
Capital stock paid in cash	$100,000 00	
Surplus in profit and loss account	21,232 23	
Excess of assets over liabilities (surplus for protection of policyholders)		121,232 23
TOTAL LIABILITIES		$135,806 47

*See note on page 1.

Profit and Loss Account

			In Canada and All Business
Net premiums written			$ 9,150 87
Reserve of unearned premiums (80%):			
At beginning of year		$ 5,938 71	
At end of year		6,706 31	
Increase			767 60
Net premiums earned			$ 8,383 27
Net claims incurred		$ 1,733 23	
Net adjustment expenses incurred		144 64	
Commissions		555 40	
Taxes		1,055 99	
Salaries, fees and travelling expenses		35 00	
All other expenses		2,154 98	
Total claims and expenses			5,679 24
Underwriting profit			$ 2,704 03
Other revenue:			
Interest earned—cash and accruals	$ 4,139 23		
Adjustment by amortization	173 72		
		$ 4,312 95	
Dividends earned		800 00	
Premiums on exchange		44 38	
			5,157 33
			$ 7,861 36
Other expenditure:			
Income and excess profits taxes		$ 2,442 16	
Loss on sale of securities and real estate		184 90	
			2,627 06
Net Profit for the Year			$ 5,234 30

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year		$120,300 12
Net profit for the year brought down		5,234 30
		$125,534 42
Share transfer expense	$ 296 62	
Dividends declared to shareholders	4,000 00	
		4,296 62
		$121,237 80
Deduct increase in unadmitted ledger assets		5 57
Surplus of Assets over Liabilities (excluding capital stock from liabilities) at End of Year		$121,232 23

Summary of Risks—Fire

	In Ontario	Elsewhere	All Business
Gross in force, December 31, 1940	$	$1,783,144 00	$1,783,144 00
Taken in 1941, new and renewed	1,168,091 00	1,584,529 76	2,752,620 76
Totals	$1,168,091 00	$3,367,673 76	$4,535,764 76
Ceased in 1941, including renewed	131,784 00	1,259,157 26	1,390,941 26
Gross in force, December 31, 1941	$1,036,307 00	$2,108,516 50	$3,144,823 50
Reinsurance in force, December 31, 1941	841,423 43	1,253,579 00	2,095,002 43
Net in Force, December 31, 1941	$ 194,883 57	$ 854,937 50	$1,049,821 07

Exhibit of Premiums in Force in Canada

Class of Insurance	Gross in Force at End of 1940	Taken in 1941, New and Renewed	Ceased in 1941, Including Renewed	Gross in Force at End of 1941	Reinsurance	Net in Force at End of 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	29,708 42	32,724 96	19,084 94	43,348 44	27,574 87	15,773 57

SUN INSURANCE OFFICE, LIMITED*

Head Office, London, Eng.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. L. Stailing, Toronto.
Chief or General Agent in Ontario.—R. L. Stailing, 15 Wellington St. E., Toronto.
Date of Incorporation.—April 7, 1710. *Date commenced business in Canada.*—June 3, 1892.

		Premiums Written—Claims Incurred	
Capital stock paid in cash	£600,000	Premiums—Ontario (net)	$ 361,041
Assets in Canada	$434,575	Premiums—Canada (net)	1,057,204
Liabilities in Canada	883,912	Claims—Ontario (net)	110,524
		Claims—Canada (net)	306,486

*See note on page 1.

SUN LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Managing Director, Arthur B. Wood, Montreal; 1st Vice-President and Treasurer, E. A. Macnutt, Montreal; 2nd Vice-President, C. S. V. Branch; Secretary, F. J. Cunningham; Actuary, G. W. Bourke; Comptroller, E. E. Duckworth; Joint Treasurer, H. P. Thornhill; Director of Agencies, W. S. Penny.

Directors.—A. B. Wood, Sir Edward W. Beatty, G.B.E., Wm. M. Birks, Hon. C. A. Dunning, Carl Riordon, John W. Ross, Ross H. McMaster, Morris W. Wilson, Montreal; T. B. Macaulay, Hudson Heights, Que.; Hon. R. Dandurand, Outremont, Que.; Harold Crabtree, G. W. Spinney, E. A. Macnutt, Westmount, Que.; Hon. L. A. Taschereau, Quebec; John A. Tory, Toronto.

Chief or General Agent in Ontario.—C. V. Earl, Sun Life Bldg., Toronto.

Date of Incorporation.—1865. *Date commenced business in Canada.*—May, 1871.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 2,000,000	Premiums—Ontario (net)	$ 9,706,351
Total assets	995,518,010	Premiums—Total business (net)	112,142,001
Ontario business in force (gross)	333,405,222	Total disbursements to policyholders (net)—In Ontario	6,819,477
Total business in force (gross)	2,971,747,088	Total business	87,879,073

SVEA FIRE AND LIFE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, GOTHENBURG, SWEDEN

Principal Office in Canada, 276 St. James St. W., Montreal, Que.

Manager or Chief Executive Officer in Canada.—Anselme Samoisette, 276 St. James St. W., Montreal.

Chief or General Agent in Ontario.—Fred Midgley, 15 Richmond St. W., Toronto.

Date of Incorporation.—1866. *Date commenced business in Canada.*—June 23, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Kroner 12,000,000	Premiums—Ontario (net)	$ 4,287
Assets in Canada	$95,639	Premiums—Canada (net)	29,082
Liabilities in Canada	30,070	Claims—Ontario (net)	366
		Claims—Canada (net)	10,092

SWITZERLAND GENERAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, ZURICH, SWITZERLAND

Principal Office in Canada, 276 St. James St. W., Montreal, Que.

Manager or Chief Executive Officer in Canada.—Pigeon & Major Ltd., 276 St. James St. W., Montreal.

Chief or General Agent in Ontario.—McKay Insurance Agency, 43 Victoria St., Toronto.

Date of Incorporation.—1869. *Date commenced business in Canada.*—January, 1936.

	Swiss	PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 3,000,000	Premiums—Ontario (net)	$ 32,568
Assets in Canada	$279,983	Premiums—Canada (net)	177,656
Liabilities in Canada	110,283	Claims—Ontario (net)	19,011
		Claims—Canada (net)	92,761

TORONTO GENERAL INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, W. P. Fess; Vice-President, Prof. M. A. Mackenzie; Secretary, C. W. Sykes; General Manager, W. F. Spry.

Directors.—J. T. Braund, C. W. Buchanan, W. P. Fess, Prof. M. A. Mackenzie, M.A., F.I.A., Ray Lawson, Rt. Hon. A. Meighen, P.C., K.C., G. Larratt Smith, K.C., J. Fyfe Smith, A. E. Naylor.

Date of Incorporation.—July 21, 1921. *Date commenced business in Canada.*—Dec. 20, 1937.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 284,391	Premiums—Ontario (net)	$339,564
Total assets	1,659,079	Premiums—Total business (net)	928,973
Total liabilities	858,177	Claims—Ontario (net)	109,115
Surplus protection of policyholders	800,902	Claims—Total business (net)	331,385

THE TRAVELERS FIRE INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—G. B. Foster, K.C., Montreal.

Chief or General Agent in Ontario.—H. C. Huckvale, 68 Yonge St., Toronto.

Date of Incorporation.—May 23, 1923. *Date commenced business in Canada.*—Dec. 19, 1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$203,962
Assets in Canada	728,720	Premiums—Canada (net)	607,779
Liabilities in Canada	409,765	Claims—Ontario (net)	52,989
		Claims—Canada (net)	311,070

*See note on page 1.

THE TRAVELERS INDEMNITY COMPANY, HARTFORD, CONN.*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Geo. B. Foster, K.C., Montreal.
Chief or General Agent in Ontario.—Robert Fullerton, 68 Yonge St., Toronto.
Date of Incorporation.—March 25, 1903. *Date commenced business in Canada.*—June 1, 1912.

Capital stock paid in cash	$3,000,000
Assets in Canada	1,084,682
Liabilities in Canada	569,194

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$311,809
Premiums—Canada (net)	618,418
Claims—Ontario (net)	61,834
Claims—Canada (net)	202,519

THE TRAVELERS INSURANCE COMPANY, HARTFORD, CONN.*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Geo. B. Foster, K.C., Montreal.
Chief or General Agent in Ontario.—C. N. Macdonald, 68 Yonge St., Toronto.
Date of Incorporation.—June 17, 1863. *Date commenced business in Canada.*—July 1, 1865.

Capital stock paid in cash	$20,000,000
Life:	
Assets in Canada	34,787,027
Ontario business in force (gross)	49,076,238
Canadian business in force (gross)	129,911,459
Other than Life:	
Assets in Canada	1,005,289
Liabilities in Canada	682,593

PREMIUMS AND DISBURSEMENTS

Life:	
Premiums—Ontario (net)	$ 970,034
Premiums—Canada (net)	2,727,182
Total disbursements to policyholders (net)—In Ontario	1,002,264
In Canada	2,297,198

PREMIUMS WRITTEN—CLAIMS INCURRED

Other than Life:	
Premiums—Ontario (net)	305,371
Premiums—Canada (net)	954,077
Claims—Ontario (net)	121,562
Claims—Canada (net)	419,952

UNION ASSURANCE SOCIETY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. C. Hall, Montreal.
Chief or General Agent in Ontario.—H. J. Kerr, Federal Bldg., Toronto.
Date of Incorporation.—1714. *Date commenced business in Canada.*—1890.

Capital stock paid in cash	£50,000
Assets in Canada	$687,662
Liabilities in Canada	355,975

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$150,403
Premiums—Canada (net)	403,420
Claims—Ontario (net)	57,545
Claims—Canada (net)	146,917

THE UNION FIRE, ACCIDENT & GENERAL INSURANCE COMPANY OF PARIS, FRANCE*

(*L'Union Compagnie d'Assurances contre l'Incendie, Paris, France*)

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. P. A. Gagnon, Montreal.
Chief or General Agent in Ontario.—Jas. Preston, 909 Excelsior Life Bldg., Toronto.
Date of Incorporation.—1828. *Date commenced business in Canada.*—April 11, 1911.

Capital stock paid in cash	Frcs. 50,000,000
Assets in Canada	$677,543
Liabilities in Canada	331,514

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$102,829
Premiums—Canada (net)	301,287
Claims—Ontario (net)	64,625
Claims—Canada (net)	180,294

*See note on page 1.

UNION INSURANCE SOCIETY OF CANTON, LIMITED*

HEAD OFFICE, SYDNEY, AUSTRALIA

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.
Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.
Date of Incorporation.—1873. *Date commenced business in Canada.*—September 24, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£810,000	Premiums—Ontario (net)	$ 656,065
Assets in Canada	$2,516,987	Premiums—Canada (net)	1,316,710
Liabilities in Canada	950,566	Claims—Ontario (net)	216,691
		Claims—Canada (net)	427,416

THE UNION MARINE AND GENERAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LIVERPOOL, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. Lawrie, 480 St. Francois Xavier St., Montreal.
Chief or General Agent in Ontario.—Donald Taylor, 465 Bay St., Toronto.
Date of Incorporation.—1863. *Date commenced business in Canada.*—1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£163,500	Premiums—Ontario (net)	$116,482
Assets in Canada	$942,157	Premiums—Canada (net)	520,646
Liabilities in Canada	293,739	Claims—Ontario (net)	33,168
		Claims—Canada (net)	169,504

UNITED BRITISH INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Charles Stuart Malcolm, Montreal.
Chief or General Agent in Ontario.—H. B. Rowe, 100 Adelaide St. W., Toronto.
Date of Incorporation.—1908. *Date commenced business in Canada.*—November 30, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£600,000	Premiums—Ontario (net)	Nil
Assets in Canada	$216,379	Premiums—Canada (net)	Nil
Liabilities in Canada	24,022	Claims—Ontario (net)	Nil
		Claims—Canada (net)	*$190*

UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. Lawrie, 480 St. Francois Xavier St., Montreal.
Chief or General Agent in Ontario.—Donald Taylor, 465 Bay St., Toronto.
Date of Incorporation.—1860. *Date commenced business in Canada.*—December, 1930.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$18,043
Assets in Canada	186,093	Premiums—Canada (net)	61,114
Liabilities in Canada	55,515	Claims—Ontario (net)	5,182
		Claims—Canada (net)	20,528

UNITED STATES FIDELITY & GUARANTY COMPANY*

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Sidney W. Band, Toronto.
Chief or General Agent in Ontario.—Sidney W. Band, 34 King St. E., Toronto.
Date of Incorporation.—Mar. 19, 1896. *Date commenced business in Canada.*—Mar. 12, 1903

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$412,455
Assets in Canada	1,611,505	Premiums—Canada (net)	893,629
Liabilities in Canada	963,866	Claims—Ontario (net)	136,609
		Claims—Canada (net)	307,824

*See note on page 1.

UNITED STATES FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—E. W. Schauffler, Toronto.
Chief or General Agent in Ontario.—E. W. Schauffler, 18 Wellington St. E., Toronto.
Date of Incorporation.—1824. *Date commenced business in Canada.*—June 20, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$181,069
Assets in Canada	1,160,892	Premiums—Canada (net)	392,464
Liabilities in Canada	286,670	Claims—Ontario (net)	54,146
		Claims—Canada (net)	138,689

UNITED STATES GUARANTEE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Edward S. Reed, 360 St. James St. W., Montreal.
Chief or General Agent in Ontario.—W. S. Tomenson, 12 Wellington St. E., Toronto.
Date of Incorporation.—1890. *Date commenced business in Canada.*—September 30, 1931.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$2,000,000	Premiums—Ontario (net)	$ 27,187
Assets in Canada	292,324	Premiums—Canada (net)	112,613
Liabilities in Canada	103,612	Claims—Ontario (net)	15,597
		Claims—Canada (net)	60,632

URBAINE FIRE INSURANCE COMPANY OF PARIS, FRANCE*

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Geoff. W. Hadrill, Montreal.
Chief or General Agent in Ontario.—G. C. Sutherland, 36 Toronto St., Toronto.
Date of Incorporation.—1838. *Date commenced business in Canada.*—December 1, 1931.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 25,000,000	Premiums—Ontario (net)	$13,297
Assets in Canada	$185,727	Premiums—Canada (net)	47,864
Liabilities in Canada	39,180	Claims—Ontario (net)	11,063
		Claims—Canada (net)	24,468

WELLINGTON FIRE INSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, Herbert Begg; Vice-President, Col. Hon. H. A. Bruce, M.D.; Secretary, W. H. Buscombe.

Directors.—Herbert Begg, Col. Hon. H. A. Bruce, W. H. Buscombe, W. R. Begg, E. J. Hayes, Hon. Jacob Nicol, K.C., Col. S. C. Robinson, E. B. Stockdale, H. Bruce Begg.

Date of Incorporation.—1837. *Date commenced business in Canada.*—1840.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 150,000	Premiums—Ontario (net)	$392,747
Total assets	1,007,546	Premiums—Total business (net)	510,406
Total liabilities	423,622	Claims—Ontario (net)	136,539
Surplus protection of policyholders	583,924	Claims—Total business (net)	189,260

WESTCHESTER FIRE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—S. M. Elliott, Montreal.
Chief or General Agent in Ontario.—Dale & Company Ltd., Metropolitan Bldg., Toronto.
Date of Incorporation.—Mar. 14, 1837. *Date commenced business in Canada.*—May 28, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$123,695
Assets in Canada	644,588	Premiums—Canada (net)	277,198
Liabilities in Canada	206,737	Claims—Ontario (net)	41,633
		Claims—Canada (net)	106,344

*See note on page 1.

THE WESTERN ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Managing Director, E. A. Brownell, Toronto; Vice-Presidents, H. C. Cox, Geo. A. Morrow, Toronto; General Manager, Kenneth Thom, Toronto; Secretary, C. R. Morrow.

Directors.—W. J. Hastie, K. M. Pringle, E. Willans, Hon. G. Howard Ferguson, P.C., K.C., H. C. Cox, W. M. Cox, K.C., G. A. Morrow, E. A. Brownell, S. H. Logan, Leighton McCarthy, K.C., Graham Morrow, Toronto; W. H. McWilliams, W. E. Meikle, Winnipeg; D. G. Wakeman, H. J. Wyatt, J. L. Parsons, New York.

Date of Incorporation.—August 31, 1851. *Date commenced business in Canada.*—August, 1851.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 1,400,000	Premiums—Ontario (net)	$ 926,764
Total assets	12,226,571	Premiums—Total business (net)	5,424,518
Total liabilities	7,414,239	Claims—Ontario (net)	355,118
Surplus protection of policyholders	4,812,332	Claims—Total business (net)	2,726,878

THE WESTERN LIFE ASSURANCE COMPANY*

HEAD OFFICE, HAMILTON, ONT.

Officers.—President and Managing Director, H. H. Gray, Hamilton; 1st Vice-President, A. R. Goudie, Kitchener; 2nd Vice-President, Dr. O. A. Cannon, Hamilton; Chairman of the Board, Dr. G. E. Greenway, Hamilton; Secretary, O. S. McCombie, Hamilton.

Directors.—Dr. G. E. Greenway, H. H. Gray, Dr. O. A. Cannon, N. F. Firth, F. Harding, C. W. Howe, Hamilton; Dr. C. W. Prowd, Vancouver; Hon. J. T. Haig, K.C., J. C. Haig, Winnipeg; Dr. C. N. M. Black, R. M. Willes Chitty, K.C., Toronto; A. R. Goudie, Kitchener.

Chief Executive Officer in Canada.—Herman H. Gray, Hamilton.

Date of Incorporation.—May, 1910. *Date commenced business in Canada.*—June, 1911.

		PREMIUMS AND DISBURSEMENTS	
Capital stock paid in cash	$ 138,040	Premiums—Ontario (net)	$ 72,035
Total assets	1,245,559	Premiums—Total business (net)	187,129
Ontario business in force (gross)	2,260,935	Total disbursements to policyholders (net)—In Ontario	6,191
Total business in force (gross)	7,473,374	Total business	124,144

THE WESTMINSTER FIRE OFFICE*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—F. J. Flanagan, Montreal.

Chief or General Agent in Ontario.—Tomenson, Saunders, Smith & Garfat, 12 Wellington St. E., Toronto.

Date of Incorporation.—1919. *Date commenced business in Canada.*—December 26, 1929.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£100,000	Premiums—Ontario (net)	Nil
Assets in Canada	$186,236	Premiums—Canada (net)	Nil
Liabilities in Canada	7,438	Claims—Ontario (net)	Nil
		Claims—Canada (net)	Nil

THE WORLD FIRE AND MARINE INSURANCE COMPANY*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Robt. H. Leckey, Toronto.

Chief or General Agent in Ontario.—Robt. H. Leckey, Metropolitan Bldg., Toronto.

Date of Incorporation.—1924. *Date commenced business in Canada.*—July 14, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$1,000,000	Premiums—Ontario (net)	$ 29,762
Assets in Canada	508,336	Premiums—Canada (net)	100,188
Liabilities in Canada	61,537	Claims—Ontario (net)	4,149
		Claims—Canada (net)	18,405

*See note on page 1.

THE WORLD MARINE & GENERAL INSURANCE COMPANY, LIMITED*

HEAD OFFICE, LONDON, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Hurry, Montreal.
Chief or General Agent in Ontario.—Messrs. Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.
Date of Incorporation.—1894. *Date commenced business in Canada.*—April 25, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£100,000	Premiums—Ontario (net)	$106,038
Assets in Canada	$427,087	Premiums—Canada (net)	165,804
Liabilities in Canada	131,097	Claims—Ontario (net)	47,360
		Claims—Canada (net)	66,583

THE YORKSHIRE INSURANCE COMPANY, LIMITED*

HEAD OFFICE, YORK, ENG.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Frank E. Dufty, Montreal.
Chief or General Agent in Ontario.—Geo. McMurrich & Sons Ltd., 22 Toronto St., Toronto.
Date of Incorporation.—1824. *Date commenced business in Canada.*—January 16, 1907.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	£293,506	Premiums—Ontario (net)	$228,689
Assets in Canada	$4,689,375	Premiums—Canada (net)	577,118
Liabilities in Canada	492,472	Claims—Ontario (net)	80,180
		Claims—Canada (net)	218,172

ZURICH GENERAL ACCIDENT & LIABILITY INSURANCE COMPANY, LIMITED*

HEAD OFFICE, ZURICH, SWITZERLAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—J. H. Burgar, Toronto.
Chief or General Agent in Ontario.—J. H. Burgar, Federal Bldg., Toronto.
Date of Incorporation.—1872. *Date commenced business in Canada.*—August 20, 1923.

	Swiss	PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	Frcs. 21,000,000	Premiums—Ontario (net)	$485,480
Assets in Canada	$1,666,674	Premiums—Canada (net)	979,415
Liabilities in Canada	675,841	Claims—Ontario (net)	239,978
		Claims—Canada (net)	565,093

*See note on page 1.

(B)

MUTUAL INSURANCE CORPORATIONS

I. FARMERS' MUTUALS

II. ASSOCIATED NEW ENGLAND FACTORY MUTUALS

III. OTHER MUTUALS

I. FARMERS' MUTUAL INSURANCE CORPORATIONS

Assets, December 31, 1941

	Name of Corporation	Real Estate	Mortgages	Bonds, Debentures and Other Securities	Cash	Cash Payments and Instalments of 1941 Unpaid	Due from Reinsurance on Losses	Interest Due and Accrued	All Other Assets	Total Assets	Net Unassessed Premium Note Residue
	FIRE	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	Algoma			16,109 34	2,557 06					18,666 40	59,304 94
2	Amherst Island			14,000 00	1,355 35					15,355 35	11,931 84
3	Ayr	2,350 00		67,099 04	17,720 33	1,194 65		435 98	299 00	89,099 00	166,821 35
4	Bay of Quinte			40,000 00	857 33	1,212 20		145 00		42,214 53	336,664 35
5	Bertie and Willoughby			43,123 80	5,339 16	368 26		367 67		49,198 89	163,784 56
6	Blanshard			23,000 00	4,699 62	523 05				28,222 67	88,810 05
7	Blenheim, North		9,100 00	23,950 00	6,512 26	913 45		367 10		40,842 81	88,297 97
8	Brant			3,000 00	12,392 87	638 65			237 45	16,268 97	149,012 14
9	Canadian Millers'		3,000 00	324,576 06	11,015 78	265 50		3,738 83		342,596 17	87,321 89
10	Caradoc		1,650 00	20,493 65	3,585 14	144 84		163 10		26,036 73	108,368 12
11	Clinton			15,000 00	9,088 53	1,032 50		131 43		25,252 46	115,356 04
12	Culross		1,200 00	34,000 00	3,642 40	1,480 40		259 20		40,582 00	74,519 77
13	Dereham and West Oxford			7,000 00	4,406 36	946 01		451 30		12,803 67	76,054 18
14	Dorchester, North and South			15,000 00	16,342 12	67 25		79 17		31,488 54	158,104 32
15	Downie			28,200 00	8,609 04			213 60		37,022 64	116,596 80
16	Dufferin			71,476 54	22,688 44	355 70		397 61	416 60	95,334 89	245,623 64
17	Dumfries, N., and Waterloo, S.			25,000 00	7,247 52	1,517 10		261 04		34,025 66	168,627 15
18	Dunwich			43,000 00	10,210 34	511 64		502 91		54,224 89	133,700 64
19	Easthope, South	1,700 00		95,086 81	12,127 02	220 45		1,184 79		110,319 07	526,008 47
20	Ekfrid	2,937 00		27,784 32	1,524 92	197 90		284 84		32,728 98	81,596 76
21	Elma		5,700 00	33,358 81	14,759 38	402 25		457 06		54,677 50	200,867 56
22	Eramosa			11,000 00	3,728 48	664 70				15,393 18	85,465 90
23	Erie			51,000 00	14,216 97	320 54				65,537 51	114,182 66
24	Farmers' Central	5,000 00	9,902 00	287,348 25	29,309 22	5,890 78	102 02	1,947 85		339,500 12	964,690 49
25	Farmers' Union	6,541 50	6,416 00	210,365 75	23,661 43	942 34		1,804 18	163 59	249,894 79	382,224 02
26	Formosa		2,200 00	76,520 00	17,853 64	738 59		468 14		97,780 37	220,928 44
27	Germania			65,000 00	20,282 75	2,346 72		353 25		87,982 72	223,609 41
28	Glengarry			28,051 06	6,486 49		1,866 00	216 87		36,620 42	183,579 00
29	Grand River			22,858 00	9,329 71	280 37		52 29		32,520 37	87,215 58
30	Grenville Patron	1,868 45	12,199 00	60,000 00	24,531 47	547 28			857 00	100,003 20	348,509 39
31	Grey and Bruce	2,000 00		35,000 00	15,487 55	999 05		117 77		53,604 37	165,124 78
32	Guelph Township				2,028 01	194 93				2,222 94	42,359 60

33	Halton Union	3,500 00	9,900 00	40,000 00	21,246 49	442 80		534 70	147 75	75,771 74	284,735 75
34	Hamilton Township			67,376 54	5,049 95	2,546 80		328 84		75,302 13	250,380 37
35	Hay Township			57,793 30	6,730 23	190 65		450 40		65,164 58	242,393 78
36	Hopewell Creek			5,000 00	13,271 51	95 20				18,366 71	44,690 15
37	Howard	1,900 00		99,694 31	9,889 97	1,114 70		667 70		113,266 68	260,065 25
38	Howick	1,300 00		134,453 70	15,881 67	573 99		1,070 19		153,279 55	364,615 29
39	Kent and Essex			286,660 75	25,453 27	1,945 29		2,758 57	5 00	316,822 88	584,210 21
40	Lambton	1,200 00	2,400 00	165,600 00	26,430 25	1,266 79		1,202 34		198,099 38	398,855 33
41	Lanark	7,000 00		113,825 00	35,497 57	1,199 87		843 92		158,366 36	369,692 12
42	Lennox and Addington			64,385 00	4,497 51	589 40	28 80	278 51	431 20	70,210 42	131,534 40
43	Lobo		6,950 00	55,500 00	3,606 46			90 00		66,146 46	92,523 91
44	London Township			64,320 66	8,259 93	1,618 67		887 48		75,086 74	130,879 67
45	McGillivray			17,500 00	2,063 22	247 80		206 04		20,017 06	37,168 20
46	McKillop		2,320 00	89,134 38	9,861 03	516 19		930 91		102,762 51	214,903 38
47	Maple Leaf		7,777 63	126,000 00	15,956 46	3,949 70		1,428 90		155,112 69	463,125 05
48	Nissouri			80,080 50	2,790 45	552 41	75 00	607 57	25 00	84,130 93	372,803 06
49	Norfolk			5,000 00	5,163 36	250 20		36 87		10,450 43	106,008 40
50	North Kent	2,016 72		34,837 50	13,112 05	713 95		364 58		51,044 80	121,046 13
51	Oneida			12,000 00	5,482 66	111 53		49 58		17,643 77	34,104 87
52	Ontario Threshermen's			28,670 00	11,024 18	681 50		120 00		40,495 68	57,340 51
53	Otter			93,808 00	3,989 52	1,946 30		960 89	225 00	100,929 71	205,179 53
54	Peel County		13,270 55	191,960 00	32,620 14	2,147 40		1,541 05		241,539 14	727,264 65
55	Peel and Maryborough	2,000 00		54,000 00	23,924 94	2,093 40		463 78		82,482 12	254,190 97
56	Prescott				3,171 01	1,010 87				4,181 88	54,702 74
57	Puslinch			3,000 00	4,511 75	496 61		3 75		8,012 11	40,536 88
58	Saltfleet and Binbrook	400 00		11,700 37	11,458 16	479 70				24,038 23	59,594 14
59	Southwold			19,740 00	4,136 86	384 63		68 28		24,329 77	87,261 58
60	Townsend			10,834 93	4,290 79	48 90		193 37		15,367 99	86,871 61
61	Usborne and Hibbert			78,500 00	4,262 83	397 45		691 15		83,851 43	413,365 00
62	Walpole	2,500 00	8,150 00	34,267 42	6,572 24	444 75		519 10		52,453 51	79,056 40
63	Waterloo, North		122,150 00	243,000 00	11,847 41	3,909 50		7,151 28		388,058 19	911,989 23
64	Wawanosh, West	2,500 00		65,076 00	13,781 04	605 00		543 21		82,505 25	448,485 67
65	Westminster			28,044 49	1,143 52			315 90		29,503 91	109,237 42
66	Williams, East			26,500 00	1,274 57	655 32		300 59		28,730 48	98,913 54
67	Yarmouth			11,940 00	3,966 26	144 00		81 78		16,132 04	81,068 80
	TOTALS	46,713 67	224,285 18	4,237,604 28	715,815 95	58,288 37	2,071 82	40,092 21	2,807 59	5,327,679 07	14,194,055 80
	WEATHER										
1	Ontario Farmers'	2,125 00		29,326 87	2,682 63	577 35		137 70		34,849 55	164,974 95
2	Western Farmers'			290,000 00	1,004 77	2,441 63		1,303 53		294,749 93	168,694 94
	TOTALS	2,125 00		319,326 87	3,687 40	3,018 98		1,441 23		329,599 48	333,669 89

I. FARMERS' MUTUAL INSURANCE CORPORATIONS (*Cont'd*)

Liabilities and Surplus, December 31, 1941

	Name of Corporation	Losses: Adjusted, Not Yet Paid	Losses: Reported, Not Yet Adjusted	Losses: Claims Resisted	Borrowed Money, Including Accrued Interest	Unearned Premiums (at 80%)	Provision for Refunds from Surplus	Other Liabilities	Total Liabilities	Surplus or *Deficit	Total	Number of Policies in Force	Net Amount at Risk
	FIRE	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
1	Algoma	1,000 00	50 00			14,062 94			15,112 94	3,553 46	18,666 40	1,746	3,080,850 00
2	Amherst Island					908 56			908 56	14,446 79	15,355 35	254	367,070 00
3	Ayr					9,073 03			9,073 03	80,025 97	89,099 00	2,599	9,272,213 00
4	Bay of Quinte	14 40	500 00		10,000 00	20,650 27			31,164 67	11,049 86	42,214 53	5,203	14,190,166 75
5	Bertie and Willoughby					11,223 53			11,223 53	37,975 36	49,198 89	1,829	5,223,562 00
6	Blanshard					4,417 77			4,417 77	23,804 90	28,222 67	1,861	3,556,170 00
7	Blenheim, North	461 80				5,461 37			5,923 17	34,919 64	40,842 81	1,705	4,697,625 20
8	Brant					7,385 47		13 50	7,398 97	8,870 00	16,268 97	1,949	6,116,142 55
9	Canadian Millers'					11,845 03		740 68	12,585 71	330,010 46	342,596 17	379	1,358,000 00
10	Caradoc					4,435 90			4,435 90	21,600 83	26,036 73	1,130	4,383,434 00
11	Clinton		75 00			10,136 21			10,211 21	15,041 25	25,252 46	1,611	5,007,435 00
12	Culross					4,501 53			4,501 53	36,080 47	40,582 00	1,394	4,238,673 00
13	Dereham and W. Oxford					6,199 11		3 00	6,202 11	6,601 56	12,803 67	1,704	3,652,567 80
14	Dorchester, N. and S.	46 41				9,215 48		97 77	9,359 66	22,128 88	31,488 54	2,526	6,551,274 00
15	Downie					4,180 24			4,180 24	32,842 40	37,022 64	1,383	4,764,854 50
16	Dufferin					13,946 92	9,276 54		23,223 46	72,111 43	95,334 89	3,216	10,885,134 50
17	Dumfries, N.; Waterloo, S.					9,246 87			9,246 87	24,778 79	34,025 66	2,470	7,991,775 00
18	Dunwich	950 00				6,787 83	642 55		8,380 38	45,844 51	54,224 89	1,455	5,632,445 00
19	Easthope, South					11,935 63		98 03	12,033 66	98,285 41	110,319 07	2,536	14,506,055 00
20	Ekfrid					4,525 22		1,143 79	5,669 01	27,059 97	32,728 98	1,411	4,444,571 88
21	Elma					5,999 49	4,500 00	112 88	10,612 37	44,065 13	54,677 50	1,333	5,125,472 00
22	Eramosa					2,608 37			2,608 37	12,784 81	15,393 18	970	2,099,788 00
23	Erie					3,989 05			3,989 05	61,548 46	65,537 51	1,272	4,357,740 00
24	Farmers' Central	300 00		500 00		90,176 24		206 80	91,183 04	248,317 08	339,500 12	14,486	41,342,264 00
25	Farmers' Union					36,193 69		337 08	36,530 77	213,364 02	249,894 79	6,740	17,180,814 00
26	Formosa					10,763 67			10,763 67	87,016 70	97,780 37	3,336	8,380,904 00
27	Germania					12,000 93			12,000 93	75,981 79	87,982 72	3,488	8,587,964 00
28	Glengarry	1,000 00	500 00			35,363 67			36,863 67	*243 25	36,620 42	3,859	8,715,450 00
29	Grand River					7,385 84		11 10	7,396 94	25,123 43	32,520 37	1,130	3,760,041 00
30	Grenville Patron					36,383 96			36,383 96	63,619 24	100,003 20	5,213	15,903,965 00
31	Grey and Bruce					10,180 13			10,180 13	43,424 24	53,604 37	3,530	6,555,206 00
32	Guelph Township					1,065 71			1,065 71	1,157 23	2,222 94	334	880,401 50

33	Halton Union					24,266 96			24,266 96	51,504 78	75,771 74	2,987	9,680,601 50
34	Hamilton Township	450 00				35,943 42			36,393 42	38,908 71	75,302 13	4,876	10,363,012 00
35	Hay Township					5,541 76			5,541 76	59,622 82	65,164 58	2,133	9,141,870 00
36	Hopewell Creek					1,576 08			1,576 08	16,790 63	18,366 71	586	1,669,211 00
37	Howard					17,951 65			17,951 65	95,315 03	113,266 68	2,854	10,986,566 00
38	Howick					16,318 44			16,318 44	136,961 11	153,279 55	5,035	14,601,238 00
39	Kent and Essex		300 00			88,665 00			88,965 00	227,857 88	316,822 88	9,185	27,087,903 00
40	Lambton					50,423 24			50,423 24	147,676 14	198,099 38	5,583	17,434,802 00
41	Lanark	4,000 00				36,846 23			40,846 23	117,520 13	158,366 36	7,219	17,968,155 50
42	Lennox and Addington		900 00			10,347 13			11,247 13	58,963 29	70,210 42	2,088	5,885,697 25
43	Lobo				2,500 00	9,499 61			11,999 61	54,146 85	66,146 46	1,099	3,871,918 25
44	London Township					13,688 94		231 00	13,919 94	61,166 80	75,086 74	1,787	5,531,744 75
45	McGillivray					3,810 89			3,810 89	16,206 17	20,017 06	666	1,618,181 00
46	McKillop					7,004 78		47 40	7,052 18	95,710 33	102,762 51	2,639	8,492,716 00
47	Maple Leaf	250 00	92 50			64,644 66			64,987 16	90,125 53	155,112 69	7,503	18,123,435 00
48	Nissouri					13,179 66		258 89	13,438 55	70,692 38	84,130 93	3,365	13,631,277 00
49	Norfolk					5,672 72		125 60	5,798 32	4,652 11	10,450 43	1,329	3,455,130 00
50	North Kent					12,701 05			12,701 05	38,343 75	51,044 80	1,898	5,572,655 00
51	Oneida					1,847 70		12 00	1,859 70	15,784 07	17,643 77	407	1,287,655 00
52	Ontario Threshermen's					6,364 47			6,364 47	34,131 21	40,495 68	1,212	750,540 00
53	Otter	1,200 00				11,358 28	4,099 05		16,657 33	84,272 38	100,929 71	2,675	8,713,182 00
54	Peel County					63,367 20			63,367 20	178,171 94	241,539 14	9,151	26,870,290 00
55	Peel and Maryborough					15,121 06		5 00	15,126 06	67,356 06	82,482 12	4,017	12,090,421 00
56	Prescott	1,866 00				9,911 18			11,777 18	*7,595 30	4,181 88	2,030	3,237,763 00
57	Puslinch		50 00			1,775 63			1,825 63	6,186 48	8,012 11	672	1,610,491 25
58	Saltfleet and Binbrook	1,412 50				7,976 22			9,388 72	14,649 51	24,038 23	939	2,711,025 00
59	Southwold					3,442 01			3,442 01	20,887 76	24,329 77	1,025	3,343,470 00
60	Townsend					5,925 06			5,925 06	9,442 93	15,367 99	986	3,345,337 50
61	Usborne and Hibbert		1,400 00		5,000 00	6,015 60			12,415 60	71,435 83	83,851 43	3,423	14,768,425 00
62	Walpole					4,232 28			4,232 28	48,221 23	52,453 51	827	3,379,670 00
63	Waterloo, North	835 00				51,799 05			52,634 05	335,424 14	388,058 19	12,590	48,301,997 00
64	Wawanosh, West					12,949 02			12,949 02	69,556 23	82,505 25	4,236	12,949,022 85
65	Westminster					843 02		240 00	1,083 02	28,420 89	29,503 91	1,437	4,437,998 00
66	Williams, East					5,854 19			5,854 19	22,876 29	28,730 48	1,612	4,108,683 00
67	Yarmouth					4,959 23			4,959 23	11,172 81	16,132 04	1,029	3,297,998 64
	TOTALS	†13,786 11	3,867 50	500 00	17,500 00	1,054,073 08	18,518 14	3,684 52	1,111,929 35	4,215,749 72	5,327,679 07	195,152	583,130,111 17
	WEATHER												
1	Ontario Farmers'		200 00			16,764 08			16,964 08	17,885 47	34,849 55	4,871	9,546,530 00
2	Western Farmers'	2,000 00	4,000 00			60,192 95			66,192 95	228,556 98	294,749 93	13,038	31,652,290 00
	TOTALS	2,000 00	4,200 00			76,957 03			83,157 03	246,442 45	329,599 48	17,909	41,198,820 00

†Includes $2,912.50 of contingent liability for losses under Rebuilding Clause.

I. FARMERS' MUTUAL INSURANCE CORPORATIONS (*Cont'd*)

Cash Receipts for the Year Ending December 31, 1941

	Name of Corporation	Application and Survey Fees	Cash Payments and Instalments Due in 1941	Reinsurance Premiums Due in 1941	Cash Payments, Instalments Due in Prior Years	Extra Premiums, Reinsur'ce Rebates, Endorsement and Transfer Fees	Interest	Reinsurance on Losses	Other Cash Receipts	Total Cash Receipts	Borrowed Money	Realization of Investments
	FIRE	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	Algoma	904 50	14,838 51	.....	8 40	.....	718 69	1,147 90	126 09	17,744 09	.....	.....
2	Amherst Island	.....	608 40	.....	.....	10 00	504 76	.....	.....	1,123 16	.....	.....
3	Ayr	.....	19,795 20	3,093 19	1,353 60	.....	2,075 74	126 25	203 99	26,647 97	.....	258 55
4	Bay of Quinte	.....	45,554 01	1,053 27	1,221 75	44 85	1,117 64	8 00	.....	48,999 52	10,000 00	11,790 00
5	Bertie and Willoughby	.....	16,595 04	1,443 14	563 49	41 32	1,802 17	.....	30 00	20,475 16	.....	.....
6	Blanshard	.....	5,763 75	2,798 95	1,007 60	40 75	834 67	.....	5 00	10,450 72	.....	.....
7	Blenheim, North	.....	10,050 70	2,459 68	877 25	25 48	1,166 44	26 00	.....	14,605 55	.....	.....
8	Brant	.....	18,249 61	1,876 02	921 60	39 04	47 70	203 90	103 78	21,441 65	.....	.....
9	Canadian Millers'	.....	29,217 59	.....	383 87	.....	14,119 98	.....	44 00	43,765 44	.....	22,876 44
10	Caradoc	.....	10,780 00	547 80	182 77	18 96	1,006 99	9 49	.....	12,546 01	.....	10,274 09
11	Clinton	.....	15,821 27	136 00	605 35	6 45	555 85	.....	.....	17,124 92	.....	.....
12	Culross	.....	7,931 88	944 78	921 70	.....	1,396 35	78 72	.....	11,273 43	.....	6,050 00
13	Dereham and West Oxford	.....	8,896 68	3,786 46	910 14	205 34	296 16	4,407 82	.....	18,502 60	.....	.....
14	Dorchester, North and South	.....	19,766 55	2,772 06	97 70	225 25	494 60	1,448 44	26 70	24,831 30	.....	.....
15	Downie	.....	8,943 40	1,897 23	28 60	49 63	1,131 15	290 15	341 77	12,681 93	.....	9,400 00
16	Dufferin	.....	31,011 54	2,128 03	620 39	407 65	2,357 16	525 91	135 05	37,185 73	.....	299 31
17	Dumfries, North, and Waterloo, South	.....	19,395 78	3,261 09	1,751 87	40 45	767 51	248 90	87 00	25,552 60	.....	.....
18	Dunwich	.....	14,205 21	970 93	410 60	.....	1,456 38	.....	.....	17,043 12	.....	896 66
19	Easthope, South	.....	29,621 43	.....	312 06	101 20	4,162 81	.....	147 18	34,344 68	.....	.....
20	Ekfrid	.....	11,130 01	164 86	148 98	.....	932 07	.....	25 00	12,400 92	.....	1,027 39
21	Elma	.....	14,540 48	533 54	451 55	39 60	1,353 74	55 50	112 88	17,087 29	.....	300 00
22	Eramosa	.....	5,204 60	1,586 00	709 35	2 15	382 97	2,141 55	.....	10,026 62	.....	.....
23	Erie	.....	10,825 26	1,098 24	589 82	55 01	1,806 21	.....	9 71	14,384 25	.....	.....
24	Farmers' Central	.....	118,668 62	9,126 64	4,900 26	1,246 42	10,457 56	13,439 11	2 50	157,841 11	.....	5,100 00
25	Farmers' Union	.....	57,461 92	5,072 70	1,269 39	239 92	8,377 07	1,948 74	653 68	75,023 42	.....	18,476 00
26	Formosa	.....	22,686 93	4,127 41	823 61	103 85	2,631 49	838 63	.....	31,211 92	.....	200 00
27	Germania	.....	18,176 17	4,834 35	1,497 14	75 24	2,478 88	352 20	71 93	27,485 91	.....	.....
28	Glengarry	.....	31,083 50	1,109 00	.....	.....	1,123 28	4,600 00	21 75	37,937 53	.....	10,828 37
29	Grand River	.....	11,477 81	672 00	475 91	2 00	627 50	9 79	32 35	13,297 36	.....	.....
30	Grenville Patron	.....	54,340 16	.....	350 56	7 00	2,042 22	.....	53 00	56,792 94	.....	427 00
31	Grey and Bruce	5 90	19,137 33	3,762 01	1,208 46	14 00	737 21	1,693 74	3 56	26,562 21	.....	.....

32	Guelph Township		2,158 73	615 18	251 45	33 57	8 11	40 00		3,107 04			
33	Halton Union	964 00	31,955 80	1,492 20	347 50	80 20	1,588 65	938 55	151 55	37,518 45			
34	Hamilton Township		28,815 31	5,829 58	4,055 91	43 00	2,442 88	1,040 64		42,227 32		5,145 36	
35	Hay Township	79 20	13,663 75		146 05		2,263 62		10 69	16,163 31		64 03	
36	Hopewell Creek		4,162 80	293 57	66 95	3 00	235 59	38 30		4,800 21			
37	Howard		34,113 20	2,193 08	1,130 25	203 50	3,388 26		274 41	41,302 70		1,212 54	
38	Howick		36,010 19	3,424 54	597 38	134 85	4,450 00	1,557 62	154 75	46,329 33			
39	Kent and Essex		80,495 53	3,644 73	2,746 56	574 63	10,189 87	2,396 20	139 20	100,186 72		3,021 52	
40	Lambton		44,820 04	2,562 60	2,033 51	117 98	6,384 90	1,952 65	122 00	57,993 68		20,600 00	
41	Lanark		78,379 38	2,923 58	716 22	47 32	3,521 56	2,627 26	1,170 34	89,385 66			
42	Lennox and Addington		19,401 65	859 09	671 65	59 25	1,942 67	160 45	114 67	23,209 43			
43	Lobo		8,666 40	324 15			2,059 11		11 50	11,061 16	2,500 00		
44	London Township		10,118 76	534 35	2,343 57		2,204 87	626 50	52 55	15,880 60		2,567 01	
45	McGillivray		2,555 10	364 16	262 20		578 67			3,760 13		2,000 00	
46	McKillop	23 45	17,048 71	1,026 79	423 70	11 50	3,094 23	113 61	54 71	21,796 70		6,902 51	
47	Maple Leaf		59,911 00	7,352 72	3,617 25	190 55	4,706 13	15,372 00		91,149 65		391 37	
48	Nissouri		29,564 27	1,101 28	666 54	82 24	2,996 91	231 55	255 00	34,897 79		11,000 00	
49	Norfolk		12,178 80	331 84	223 80	170 78	199 40			13,104 62			
50	North Kent		17,986 20	2,095 36	1,031 70		1,200 00		16 00	22,329 26			
51	Oneida		4,372 66	424 00	177 28	95 22	335 00	8 84		5,413 00			
52	Ontario Threshermen's		15,229 69	316 20	688 85		823 52		353 05	17,411 31			
53	Otter	125 00	24,762 35	1,607 31	2,771 25	272 06	3,238 18	1,712 88	15 00	34,504 03			
54	Peel County		70,011 55	11,314 00	3,708 75	536 10	6,618 66	8,351 20	99 00	100,639 26			
55	Peel and Maryborough		29,761 38	4,682 49	1,629 65	166 52	1,784 60	1,798 94		39,823 58			
56	Prescott		11,485 55	2,619 00	1,317 61	17 30	45	16 51	49 99	15,506 41			
57	Puslinch		4,544 33	819 81	632 33		55 97	29 01		6,081 45			
58	Saltfleet and Binbrook		7,196 25	804 00	495 36	34 65	477 54		43 50	9,051 30			
59	Southwold		8,529 98	1,004 07	753 03	58 76	591 81	1,050 00	48 90	12,036 55			
60	Townsend		11,350 90	461 30	143 85	5 75	350 06			12,311 86			
61	Usborne and Hibbert	161 05	14,641 55		520 50		2,854 28			18,177 38	5,000 00		
62	Walpole		9,499 10	295 20	549 20	5 75	1,849 86	1,200 00	100 00	13,499 11		513 75	
63	Waterloo, North		111,114 17	2,698 05	3,109 10	265 71	13,822 15	1,286 25	304 40	132,599 83		4,700 00	
64	Wawanosh, West		31,869 75	1,068 54	536 39	4 02	2,949 73	243 48	55 72	36,727 63		400 00	
65	Westminster		11,142 06	1,094 13			1,352 57			13,588 76		2,198 36	
66	Williams, East		12,208 80	103 05	480 90	46 30	890 42	3 28	16 00	13,748 75			
67	Yarmouth		10,224 28	683 54	171 10	37 26	352 51	435 20		11,903 89			
	TOTALS	2,263 10	1,621,729 31	128,218 87	63,621 11	6,339 33	160,765 69	76,831 66	5,849 85	2,065,618 92	17,500 00	158,920 26	
	WEATHER												
1	Ontario Farmers'		16,014 05		400 87	9 00	925 57		109 58	17,459 07			
2	Western Farmers'		54,060 54		938 09	55 25	11,111 26		1,690 36	67,855 50		51,500 00	
	TOTALS		70,074 59		1,338 96	64 25	12,036 83		1,799 94	85,314 57		51,500 00	

I. FARMERS' MUTUAL INSURANCE CORPORATIONS (*Concl'd*)

Cash Disbursements for the Year Ending December 31, 1941

	Name of Corporation	Expenses of Management: Agents' Commission, Fees	Salaries, Directors' and Auditors' Fees	License Fee	Sundry	Total Expenses of Management	Losses	Re-insurance Premiums	Rebates and Returned Premiums	*Other Cash Disbursements	Total Cash Disbursements	Borrowed Money Repaid	Invested
	FIRE	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	Algoma	1,552 83	1,667 15	50 00	634 73	3,904 71	12,100 73	876 75	310 68	4 20	17,197 07	2,000 00	.....
2	Amherst Island	60 72	210 00	25 00	60 01	355 73	190 00	.....	6 46	.....	552 19	.....	1,000 00
3	Ayr	106 90	2,578 90	75 00	926 33	3,687 13	7,722 66	1,241 25	237 43	2,143 00	15,031 47	.....	7,350 00
4	Bay of Quinte	5,364 97	3,175 50	100 00	2,311 47	10,951 94	31,259 58	1,399 27	1,092 94	698 97	45,402 70	.....	31,550 00
5	Bertie and Willoughby	1,322 50	1,388 30	75 00	1,013 30	3,799 10	10,973 14	1,098 24	235 26	1,073 46	17,179 20	.....	2,609 74
6	Blanshard	694 00	526 00	50 00	320 44	1,590 44	4,397 44	1,246 55	85 20	750 00	8,069 63	.....	.....
7	Blenheim, North	582 00	1,242 60	75 00	639 50	2,539 10	6,745 67	1,514 27	182 53	300 00	11,281 57	.....	1,000 00
8	Brant	970 00	1,248 00	75 00	1,320 68	3,613 68	5,071 12	1,772 07	283 53	205 00	10,945 40	.....	3,000 00
9	Canadian Millers'	5 00	5,980 00	50 00	2,245 05	8,280 05	20,665 84	.....	†19,050 24	1,740 01	49,736 14	.....	14,975 00
10	Caradoc	394 00	1,115 30	50 00	506 99	2,066 29	19,073 45	400 77	113 67	750 75	22,404 93	.....	.....
11	Clinton	970 50	1,145 70	75 00	431 08	2,622 28	11,396 80	288 00	179 60	700 00	15,186 68	.....	.....
12	Culross	590 00	687 20	50 00	495 13	1,822 33	5,549 54	914 03	55 39	100 00	8,441 29	.....	9,000 00
13	Dereham and West Oxford	454 69	1,051 00	50 00	450 35	2,006 04	12,933 96	3,305 29	207 08	230 00	18,682 37	.....	1,000 00
14	Dorchester, North and South	660 00	1,276 61	75 00	1,034 96	3,046 57	17,237 28	3,743 40	399 51	895 53	25,322 29	.....	5,000 00
15	Downie	.....	963 50	75 00	440 74	1,479 24	6,411 95	1,412 72	79 26	1,036 40	10,419 57	.....	11,400 00
16	Dufferin	1,865 00	1,927 80	100 00	1,178 15	5,070 95	11,480 75	2,278 54	319 20	102 50	19,251 94	.....	12,000 00
17	Dumfries, N., and Waterloo, S.	.....	3,274 00	75 00	1,463 44	4,812 44	10,308 00	2,013 57	122 48	817 08	18,073 57	.....	5,000 00
18	Dunwich	293 00	757 20	75 00	687 27	1,812 47	9,132 69	230 70	†2,338 63	124 00	13,638 49	.....	5,000 00
19	Easthope, South	1,479 25	1,642 05	100 00	1,142 52	4,363 82	25,983 36	.....	†6,707 97	1,000 00	38,055 15	.....	2,000 00
20	Ekfrid	442 50	816 00	50 00	837 83	2,146 33	7,156 95	224 09	145 39	13 00	9,685 76	.....	3,793 01
21	Elma	583 00	1,169 50	75 00	562 61	2,390 11	1,248 06	612 97	194 99	500 00	4,946 13	.....	7,653 10
22	Eramosa	336 00	641 00	50 00	222 30	1,249 30	4,480 75	1,371 20	46 27	365 00	7,512 52	.....	3,000 00
23	Erie	596 75	1,141 10	50 00	364 00	2,151 85	4,080 77	1,307 14	122 20	.....	7,661 96	.....	11,000 00
24	Farmers' Central	6,456 65	6,039 97	250 00	4,879 84	17,626 46	85,733 72	11,599 56	1,003 68	3,422 15	119,385 57	.....	24,862 50
25	Farmers' Union	4,472 50	5,030 05	100 00	4,455 75	14,058 30	33,611 66	5,487 97	646 26	2,692 19	56,496 38	.....	35,096 25
26	Formosa	1,777 54	1,942 60	75 00	1,199 97	4,995 11	6,843 88	5,392 85	230 04	1,700 00	19,161 88	.....	12,000 00
27	Germania	1,646 00	2,150 70	75 00	932 27	4,803 97	7,718 09	2,719 63	430 76	10 00	15,682 45	.....	10,000 00
28	Glengarry	2,096 75	2,048 10	75 00	993 24	5,213 09	36,492 39	2,619 00	308 87	361 65	44,995 00	.....	10,000 00
29	Grand River	726 00	1,034 66	50 00	322 26	2,132 92	3,004 91	548 00	176 43	.....	5,862 26	.....	5,000 00
30	Grenville Patron	2,899 46	3,248 25	100 00	1,837 75	8,085 46	32,131 28	.....	756 42	1,500 00	42,473 16	.....	15,000 00
31	Grey and Bruce	1,517 95	1,813 30	75 00	1,652 64	5,058 89	9,746 40	3,139 96	246 39	241 92	18,433 56	.....	34,937 50

32	Guelph Township	123 00	310 00	25 00	101 83	559 83	1,215 15	490 96	9 26	25 00	2,300 20	.....	.....
33	Halton Union	2,418 50	2,524 70	100 00	1,036 83	6,080 03	15,179 60	5,013 30	503 30	300 00	27,076 23	.....	5,000 00
34	Hamilton Township	3,213 50	2,493 00	100 00	2,095 80	7,902 30	26,206 57	4,021 57	962 83	674 38	39,767 65	.....	5,000 00
35	Hay Township	713 50	1,118 20	75 00	1,031 51	2,938 21	12,000 34	.....	49 75	1,844 58	16,832 88	.....	4,000 00
36	Hopewell Creek	220 00	363 80	50 00	148 80	782 60	331 25	611 38	32 50	300 00	2,057 73	.....	5,000 00
37	Howard	1,362 60	1,786 50	100 00	1,108 07	4,357 17	19,360 13	2,424 81	1,129 06	659 04	27,930 21	.....	9,962 50
38	Howick	2,480 25	2,965 80	100 00	1,896 12	7,442 17	15,444 64	4,234 01	446 93	1,213 88	28,781 63	.....	10,000 00
39	Kent and Essex	8,678 72	4,998 50	150 00	3,593 73	17,420 95	45,350 47	6,182 05	2,068 48	2,862 76	73,884 71	.....	25,119 90
40	Lambton	3,554 00	2,755 00	100 00	1,972 77	8,381 77	35,444 74	1,342 52	885 00	2,954 65	49,008 68	.....	45,000 00
41	Lanark	7,235 25	5,602 50	100 00	5,095 91	18,033 66	56,540 65	2,591 90	615 80	1,617 48	79,399 49	.....	25,000 00
42	Lennox and Addington	3,083 62	1,675 50	75 00	1,039 02	5,873 14	13,020 54	732 10	290 83	1,280 36	21,196 97	.....	4,980 00
43	Lobo	571 50	881 70	50 00	401 34	1,904 54	6,676 27	318 30	125 52	100 00	9,124 63	.....	5,000 00
44	London Township	640 00	994 00	75 00	541 89	2,250 89	15,179 29	372 91	472 95	.....	18,276 04	.....	7,387 67
45	McGillivray	.....	578 50	50 00	166 64	795 14	285 28	71 10	104 35	200 00	1,455 87	.....	3,500 00
46	McKillop	594 95	1,731 20	75 00	794 34	3,195 49	5,330 23	1,068 54	149 73	116 93	9,860 92	.....	15,631 27
47	Maple Leaf	9,322 70	4,482 60	150 00	3,303 14	17,258 44	42,323 18	9,553 80	2,002 97	1,250 00	72,388 39	.....	7,000 00
48	Nissouri	1,696 50	1,567 70	100 00	988 57	4,352 77	20,979 07	1,667 03	421 33	400 00	27,820 20	.....	21,000 00
49	Norfolk	1,182 50	1,158 45	50 00	936 42	3,327 37	4,898 85	296 90	165 00	50 00	8,738 12	.....	.....
50	North Kent	1,125 00	1,101 40	75 00	1,023 44	3,324 84	6,027 57	1,103 01	319 85	353 00	11,128 27	.....	463 64
51	Oneida	228 00	414 90	50 00	164 67	857 57	290 78	970 00	130 04	200 00	2,448 39	.....	2,000 00
52	Ontario Threshermen's	3,499 55	2,390 00	25 00	1,671 79	7,586 34	2,808 43	.....	276 75	.....	10,671 52	.....	2,000 00
53	Otter	1,430 00	1,778 50	75 00	1,643 79	4,927 29	18,390 21	1,830 07	†4,842 45	2,500 00	32,490 02	.....	3,989 52
54	Peel County	5,695 00	1,262 00	150 00	6,055 55	13,162 55	52,539 55	9,902 70	875 95	2,500 00	78,980 75	.....	10,020 55
55	Peel and Maryborough	1,898 71	1,933 15	100 00	1,405 84	5,337 70	21,064 92	3,339 09	429 48	530 00	30,701 19	.....	4,000 00
56	Prescott	972 84	1,622 00	50 00	721 88	3,366 72	8,333 16	1,109 00	119 74	85 00	13,013 62	900 00	.....
57	Puslinch	.....	882 00	50 00	160 16	1,092 16	990 41	1,255 96	35 57	148 60	3,522 70	.....	3,000 00
58	Saltfleet and Binbrook	574 25	930 00	50 00	456 42	2,010 67	2,961 75	432 00	121 53	220 00	5,745 95	.....	.....
59	Southwold	632 50	983 00	50 00	379 34	2,044 84	8,017 50	1,400 69	217 72	362 78	12,043 53	.....	5,000 00
60	Townsend	604 00	1,008 10	50 00	477 17	2,139 27	5,994 37	422 55	277 20	200 00	9,033 39	.....	3,000 00
61	Usborne and Hibbert	510 00	1,310 50	100 00	1,199 47	3,119 97	18,521 55	.....	136 65	1,076 00	22,854 17	.....	2,993 75
62	Walpole	180 50	1,294 80	50 00	564 10	2,089 40	9,224 50	274 70	52 05	1,442 00	13,082 65	.....	3,000 00
63	Waterloo, North	6,991 35	6,133 60	250 00	4,603 41	17,978 36	74,751 98	3,413 11	931 03	6,212 50	103,286 98	.....	44,150 00
64	Wawanosh, West	1,794 00	1,560 50	100 00	1,424 77	4,879 27	25,991 77	1,026 79	354 60	50 00	32,302 43	.....	6,400 00
65	Westminster	465 00	940 00	50 00	420 47	1,875 47	6,194 17	843 61	528 26	.....	9,441 51	.....	7,000 00
66	Williams, East	840 00	859 00	50 00	773 14	2,522 14	14,934 21	364 16	323 27	500 00	18,643 78	.....	1,000 00
67	Yarmouth	356 50	836 00	50 00	502 85	1,745 35	6,010 58	1,160 05	174 00	.....	9,089 98	.....	10,000 00
	TOTALS	115,804 75	124,159 14	5,225 00	85,463 59	330,652 48	1,079,696 48	128,598 46	56,896 49	*55,705 75	1,651,549 66	2,900 00	590,825 90
	WEATHER												
1	Ontario Farmers'	3,046 85	2,160 00	75 00	2,852 34	8,134 19	11,196 38	.....	117 05	.....	19,447 62	.....	.....
2	Western Farmers'	14,230 20	4,104 00	150 00	6,446 04	24,930 24	61,562 29	.....	485 58	202 00	87,180 11	15,000 00	25,000 00
	TOTALS	17,277 05	6,264 00	225 00	9,298 38	33,064 43	72,758 67	.....	602 63	202 00	106,627 73	15,000 00	25,000 00

*Includes "Fire Prevention Expense" ($8,237.30); "Donations" to M.F.U.A. British Aid Fund ($41,658.56) and other war funds ($5,110.00); "Sundry" ($699.89).

†Includes "Refunds from Surplus."

II. ASSOCIATED NEW ENGLAND FACTORY MUTUALS

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Canada.—Jas. P. McD. Costigan, Toronto.
Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1860. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$7,789,470	Premiums—Ontario (net)	$37,733
Total liabilities	3,319,951	Premiums—Canada (net)	70,377
		Claims—Ontario (net)	9,333
		Claims—Canada (net)	27,077

BLACKSTONE MUTUAL FIRE INSURANCE COMPANY*

(*Including business of Merchants Mutual Fire Insurance Company*)

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Robt. C. Mold, Toronto.
Date Organized.—1868. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$6,794,411	Premiums—Ontario (net)	$ 59,939
Total liabilities	3,861,286	Premiums—Canada (net)	109,329
		Claims—Ontario (net)	12,914
		Claims—Canada (net)	24,421

BOSTON MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

(*Including business of the Paper Mill Mutual Insurance Company*)

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1850. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$8,316,022	Premiums—Ontario (net)	$45,232
Total liabilities	4,563,046	Premiums—Canada (net)	85,103
		Claims—Ontario (net)	13,569
		Claims—Canada (net)	25,767

COTTON AND WOOLEN MANUFACTURERS MUTUAL INSURANCE COMPANY OF NEW ENGLAND*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Canada.—Jas. P. McD. Costigan, Toronto.
Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1875. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$2,118,063	Premiums—Ontario (net)	$ 9,855
Total liabilities	911,627	Premiums—Canada (net)	14,773
		Claims—Ontario (net)	2,846
		Claims—Canada (net)	3,640

*See note on page 1.

FALL RIVER MANUFACTURERS MUTUAL INSURANCE COMPANY*

HEAD OFFICE, FALL RIVER, MASS.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1870. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$2,399,925	Premiums—Ontario (net)	$11,644
Total liabilities	1,175,496	Premiums—Canada (net)	21,905
		Claims—Ontario (net)	3,397
		Claims—Canada (net)	6,534

FIREMEN'S MUTUAL INSURANCE COMPANY*

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1854. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$7,719,555	Premiums—Ontario (net)	$ 88,794
Total liabilities	4,543,645	Premiums—Canada (net)	137,834
		Claims—Ontario (net)	32,075
		Claims—Canada (net)	34,809

INDUSTRIAL MUTUAL INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Canada.—Jas. P. McD. Costigan, Toronto.
Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1890. *Date commenced business in Canada.*—1929.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$1,210,291	Premiums—Ontario (net)	$4,927
Total liabilities	455,888	Premiums—Canada (net)	7,387
		Claims—Ontario (net)	1,423
		Claims—Canada (net)	1,820

MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Canada.—Jas. P. McD. Costigan, Toronto.
Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1835. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$21,954,075	Premiums—Ontario (net)	$197,045
Total liabilities	11,974,705	Premiums—Canada (net)	402,022
		Claims—Ontario (net)	33,767
		Claims—Canada (net)	118,409

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1895. *Date commenced business in Canada.*—1927.

		PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Total assets	$1,085,103	Premiums—Ontario (net)	$7,397
Total liabilities	695,738	Premiums—Canada (net)	9,739
		Claims—Ontario (net)	2,427
		Claims—Canada (net)	2,892

*See note on page 1.

PHILADELPHIA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, Que.

Chief Agent in Canada.—I. W. Clarke, Montreal.
Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1880. *Date commenced business in Canada.*—1927.

Total assets	$2,024,621
Total liabilities	1,197,809

PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$16,509
Premiums—Canada (net)	28,882
Claims—Ontario (net)	4,007
Claims—Canada (net)	8,806

PROTECTION MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1887. *Date commenced business in Canada.*—1927.

Total assets	$1,588,155
Total liabilities	1,069,911

PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$11,095
Premiums—Canada (net)	14,609
Claims—Ontario (net)	3,640
Claims—Canada (net)	4,338

RUBBER MANUFACTURERS MUTUAL INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Canada.—Jas. P. McD. Costigan, Toronto.
Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1884. *Date commenced business in Canada.*—1927.

Total assets	$2,156,367
Total liabilities	911,572

PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 9,855
Premiums—Canada (net)	14,773
Claims—Ontario (net)	2,846
Claims—Canada (net)	3,640

WHAT CHEER MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1873. *Date commenced business in Canada.*—1927.

Total assets	$3,248,248
Total liabilities	1,794,583

PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$32,404
Premiums—Canada (net)	50,248
Claims—Ontario (net)	8,592
Claims—Canada (net)	11,283

WORCESTER MANUFACTURERS MUTUAL INSURANCE COMPANY*

HEAD OFFICE, WORCESTER, MASS.

Principal Office in Canada, Toronto, Ont.

Chief Agent in Ontario.—Jas. P. McD. Costigan, Toronto.
Date Organized.—1855. *Date commenced business in Canada.*—1927.

Total assets	$2,223,527
Total liabilities	1,196,745

PREMIUM DEPOSITS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$11,643
Premiums—Canada (net)	21,905
Claims—Ontario (net)	2,677
Claims—Canada (net)	3,812

*See note on page 1.

III. OTHER MUTUALS

THE CENTRAL MANUFACTURERS' MUTUAL INSURANCE COMPANY*

HEAD OFFICE, VAN WERT, OHIO

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Donald S. Miller, Toronto.
Chief or General Agent in Ontario.—Donald S. Miller, 302 Victory Bldg., Toronto.
Date of Incorporation.—1876. *Date commenced business in Canada.*—August 23, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$233,580	Premiums—Ontario (net)	$48,221
Liabilities in Canada	63,280	Premiums—Canada (net)	89,739
		Claims—Ontario (net)	2,861
		Claims—Canada (net)	45,267

HARDWARE DEALERS' MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, STEVENS POINT, WIS.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Frank B. Dalgleish, Toronto.
Chief or General Agent in Ontario.—Frank B. Dalgleish, 55 York St., Toronto.
Date of Incorporation.—1903. *Date commenced business in Canada.*—September, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$617,432	Premiums—Ontario (net)	$170,110
Liabilities in Canada	223,075	Premiums—Canada (net)	330,171
		Claims—Ontario (net)	30,705
		Claims—Canada (net)	80,424

INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY*

HEAD OFFICE, INDIANAPOLIS, IND.

Principal Office in Canada, Ottawa, Ont.

Manager or Chief Executive Officer in Canada.—E. D. Hardy, Booth Bldg., 165 Sparks St., Ottawa.
Date of Incorporation.—April 1, 1897. *Date commenced business in Canada.*—June 16, 1932.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$151,198	Premiums—Ontario (net)	$36,032
Liabilities in Canada	35,516	Premiums—Canada (net)	64,518
		Claims—Ontario (net)	4,794
		Claims—Canada (net)	35,737

LIBERTY MUTUAL INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Philip F. Foss, 609 Federal Bldg., Toronto.
Date of Incorporation.—Jan. 1, 1912. *Date commenced business in Canada.*—Dec. 30, 1936.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$256,665	Premiums—Ontario (net)	$20,326
Liabilities in Canada	25,337	Premiums—Canada (net)	28,415
		Claims—Ontario (net)	10,158
		Claims—Canada (net)	11,660

THE LUMBER MUTUAL FIRE INSURANCE COMPANY OF BOSTON, MASS.*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Ottawa, Ont.

Manager or Chief Executive Officer in Canada.—E. D. Hardy, Booth Bldg., 165 Sparks St., Ottawa.
Date of Incorporation.—Feb. 13, 1895. *Date commenced business in Canada.*—Sept. 28, 1931.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$163,383	Premiums—Ontario (net)	$42,423
Liabilities in Canada	46,826	Premiums—Canada (net)	86,436
		Claims—Ontario (net)	4,834
		Claims—Canada (net)	55,686

*See note on page 1.

LUMBERMEN'S MUTUAL CASUALTY COMPANY*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Vance C. Smith, Toronto.
Chief or General Agent in Ontario.—Vance C. Smith, 1201 Concourse Bldg., Toronto.
Date of Incorporation.—1912. *Date commenced business in Canada.*—July 23, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$774,555	Premiums—Ontario (net)	$479,361
Liabilities in Canada	446,312	Premiums—Canada (net)	625,396
		Claims—Ontario (net)	178,418
		Claims—Canada (net)	263,810

THE LUMBERMEN'S MUTUAL INSURANCE COMPANY OF MANSFIELD, OHIO*

HEAD OFFICE, MANSFIELD, OHIO

Principal Office in Canada, Ottawa, Ont.

Manager or Chief Executive Officer in Canada.—E. D. Hardy, Ottawa.
Chief or General Agent in Ontario.—E. D. Hardy, 165 Sparks St., Ottawa.
Date of Incorporation.—1895. *Date commenced business in Canada.*—April 29, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$91,378	Premiums—Ontario (net)	$28,280
Liabilities in Canada	37,269	Premiums—Canada (net)	53,569
		Claims—Ontario (net)	6,080
		Claims—Canada (net)	37,246

METROPOLITAN LIFE INSURANCE COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Ottawa, Ont.

Manager or Chief Executive Officer in Canada.—E. C. McDonald, Ottawa.
Chief or General Agent in Ontario.—P. A. Bowen, 6 Adelaide St. E., Toronto.
Date of Incorporation.—1866. *Date commenced business in Canada.*—1872.

		PREMIUMS AND DISBURSEMENTS	
Life:		*Life:*	
Assets in Canada	$312,507,070	Premiums—Ontario (net)	$15,952,109
Ontario business in force (gross)	518,007,271	Premiums—Canada (net)	40,471,448
Canadian business in force (gross)	1,294,023,576	Total disbursements to policyholders (net)—In Ontario	10,495,048
		In Canada	28,015,885
		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	619,998	Premiums—Ontario (net)	825,185
Liabilities in Canada	580,763	Premiums—Canada (net)	1,316,748
		Claims—Ontario (net)	534,441
		Claims—Canada (net)	796,041

MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY OF IOWA*

HEAD OFFICE, DES MOINES, IOWA

Principal Office in Canada, Hamilton, Ont.

Manager or Chief Executive Officer in Canada.—Irving Earl Sams, Hamilton.
Chief or General Agent in Ontario.—Irving Earl Sams, 306–320 Imperial Bldg., Hamilton.
Date of Incorporation.—1875. *Date commenced business in Canada.*—April 3, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$345,978	Premiums—Ontario (net)	$104,872
Liabilities in Canada	158,915	Premiums—Canada (net)	253,026
		Claims—Ontario (net)	29,944
		Claims—Canada (net)	86,814

*See note on page 1.

MINNESOTA IMPLEMENT MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, OWATONNA, MINN.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—F. B. Dalgleish, Toronto.
Chief or General Agent in Ontario.—F. B. Dalgleish, 55 York St., Toronto.
Date of Incorporation.—1904. *Date commenced business in Canada.*—September, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$490,169	Premiums—Ontario (net)	$175,700
Liabilities in Canada	234,819	Premiums—Canada (net)	345,323
		Claims—Ontario (net)	31,149
		Claims—Canada (net)	86,391

MUTUAL BENEFIT HEALTH & ACCIDENT ASSOCIATION*

HEAD OFFICE, OMAHA, NEB.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—L. F. Flaska, Toronto.
Chief or General Agent in Ontario.—L. F. Flaska, 34 King St. E., Toronto.
Date of Incorporation.—1909. *Date commenced business in Canada.*—December, 1934.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$796,532	Premiums—Ontario (net)	$ 567,832
Liabilities in Canada	615,082	Premiums—Canada (net)	1,238,747
		Claims—Ontario (net)	198,223
		Claims—Canada (net)	452,513

MUTUAL BOILER INSURANCE COMPANY OF BOSTON

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Incorporated.—1877. *Date of initial license in Ontario.*—July 16, 1937.

Officers.—President and Treasurer, Marshall B. Dalton; Vice-President and Secretary, John A. Collins.

Directors.—Robert Amory, John W. Arrington, Jr., Harry L. Bailey, S. Bruce Black, Spencer Borden, Winthrop L. Carter, John A. Collins, Marshall B. Dalton, Cyrus Y. Ferris, Hovey T. Freeman, Hans J. Hagge, Charles E. Hodges, Jr., H. De Forest Lockwood, Abbot Stevens, Malcolm B. Stone, E. Kent Swift, John L. Wilds.

Chief or General Agent in Ontario.—J. P. McD. Costigan, 372 Bay St., Toronto.

Auditors.—Charles F. Rittenhouse & Co., Boston, Mass.

Statement for the Year Ended December 31, 1941

Balance Sheet—Assets

	IN CANADA	ALL BUSINESS
Amortized book value of bonds	$24,734 46	$1,073,066 27
Cash on hand and in banks	1,644 42	578,816 45
Interest accrued	486 98	9,355 71
Agents' balances and premiums uncollected—written on or after October 1, 1941	2,536 05	129,837 97
Amount due from reinsurers	.....	1,044 85
TOTAL ADMITTED ASSETS	$29,401 91	$1,792,121 25

Balance Sheet—Liabilities

Provision for unpaid claims	$	$ 93,605 29
Reserve of unearned premiums, 100%	4,170 67	590,321 40
Cash dividends to policyholders declared and unpaid	357 20	69,806 71
Agency and other expenses due and accrued	.....	27,968 79
Taxes due and accrued	279 92	22,830 43
Premiums received in 1941 not effective until 1942	.....	5,458 69
Other liabilities	.....	62 50
TOTAL LIABILITIES	$ 4,807 79	$ 810,053 81
Excess of assets over liabilities (surplus for protection of policyholders)	24,594 12	982,067 44
TOTAL LIABILITIES AND SURPLUS	$29,401 91	$1,792,121 25

*See note on page 1.

Profit and Loss Account

	In Canada	All Business
Net premiums written	$ 7,920 83	$1,399,680 18
Reserve of unearned permiums:		
At beginning of year	$ 2,203 32	$ 394,532 26
At end of year	4,170 67	590,321 40
Increase	$ 1,967 35	$ 195,789 14
Net premiums earned	$ 5,953 48	$1,203,891 04
Net losses and claims incurred	$	$ 173,365 43
Total underwriting and loss adjustment expenses	6,669 08	446,671 66
Underwriting profit	*$ *715 60*	$ 583,853 95
Other revenue:		
Interest, dividends and rents earned	1,168 74	24,825 97
Special inspection and miscellaneous income	.....	2,900 05
Increase in market value of investments	.....	15,544 56
	$ 453 14	$ 627,124 53
Other expenditure:		
Loss from sale of investments	.....	29,755 56
Investment expense	.....	1,428 60
	$ 453 14	$ 595,940 37
Net Profit for the Year	$ 453 14	$ 595,940 37

*Underwriting loss.

Surplus for Protection of Policyholders

Surplus of assets over liabilities at beginning of year	$ 845,090 35
Net profit brought down	595,940 37
	$1,441,030 72
Dividends declared to policyholders during the year	458,963 28
Surplus of Assets over Liabilities at End of Year	$ 982,067 44

NATIONAL RETAILERS MUTUAL INSURANCE COMPANY*

Head Office, Glen Cove, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Vance C. Smith, Concourse Bldg., 100 Adelaide St. W., Toronto.

Date of Incorporation.—Feb. 20, 1922. *Date commenced business in Canada.*—Oct. 14, 1937.

		Premiums Written—Claims Incurred	
Assets in Canada	$267,920	Premiums—Ontario (net)	$ 97,158
Liabilities in Canada	89,111	Premiums—Canada (net)	142,112
		Claims—Ontario (net)	24,577
		Claims—Canada (net)	43,969

NEW YORK LIFE INSURANCE COMPANY*

Head Office, New York, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—P. V. Raven, Montreal.

Chief or General Agent in Ontario.—Ralph M. Devins, 320 Bay St., Toronto.

Date of Incorporation.—1841. *Date commenced business in Canada.*—1868.

		Premiums and Disbursements	
Assets in Canada	$58,371,254	Premiums—Ontario (net)	$1,284,573
Ontario business in force (gross)	39,217,688	Premiums—Canada (net)	3,952,809
Canadian business in force (gross)	127,659,694	Total disbursements to policyholders (net)—In Ontario	1,186,101
		In Canada	4,256,837

*See note on page 1.

NORTHWESTERN MUTUAL FIRE ASSOCIATION*

HEAD OFFICE, SEATTLE, WASH.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—D. R. Thomson, Randall Bldg., Vancouver.
Chief or General Agent in Ontario.—D. G. McPherson, Imperial Bldg., Hamilton.
Date of Incorporation.—1901. *Date commenced business in Canada.*—April 22, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$1,185,388	Premiums—Ontario (net)	$313,635
Liabilities in Canada	604,063	Premiums—Canada (net)	907,111
		Claims—Ontario (net)	82,256
		Claims—Canada (net)	245,587

PENNSYLVANIA LUMBERMEN'S MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Ottawa, Ont.

Manager or Chief Executive Officer in Canada.—E. D. Hardy, Booth Bldg., 165 Sparks St., Ottawa.
Date of Incorporation.—Feb. 26, 1895. *Date commenced business in Canada.*—Oct. 20, 1931.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$163,120	Premiums—Ontario (net)	$34,316
Liabilities in Canada	36,266	Premiums—Canada (net)	65,461
		Claims—Ontario (net)	5,243
		Claims—Canada (net)	42,644

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Henry P. Douglas, Montreal.
Chief or General Agent in Ontario.—Harold J. Smithers, 2881 Dundas St. W., Toronto.
Date of Incorporation.—1873. *Date commenced business in Canada.*—February 3, 1909.

Capital stock paid in cash ..... $ 2,000,000

Life:		PREMIUMS AND DISBURSEMENTS	
Assets in Canada	125,334,942	*Life:*	
Ontario business in force (gross)	318,145,248	Premiums—Ontario (net)	$10,996,379
Canadian business in force (gross)	585,427,504	Premiums—Canada (net)	20,249,927
		Total disbursements to policyholders (net)—In Ontario	6,275,306
		In Canada	11,765,305

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Assets in Canada	64,339	Premiums—Ontario (net)	11,510
Liabilities in Canada	7,217	Premiums—Canada (net)	16,711
		Claims—Ontario (net)	3,028
		Claims—Canada (net)	4,621

THE ROYAL GUARDIANS*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, E. E. Workman, Westmount; Vice-President, M. M. Johnston, Westmount; General Manager and Treasurer, W. F. Patterson, Montreal; Chairman of the Board, Chas. E. Ward, Montreal; Secretary, B. Pritchard.

Directors.—C. E. Ward, L. H. Ballantyne, K.C., B. C. Empey, Montreal; P. Wickham, H. W. Monsell, St. Lambert; E. E. Workman, W. F. Patterson, M. M. Johnston, Westmount; C. F. Charbonneau, Outremont.

Chief or General Agent in Ontario.—Jas. Brodie, 612 Sherbourne St., Toronto.
Date of Incorporation.—1910. *Date commenced business in Canada.*—July 1, 1910.

		PREMIUMS AND DISBURSEMENTS	
Life:		*Life:*	
Total assets	$ 908,833	Premiums—Ontario (net)	$ 70,618
Ontario business in force (gross)	2,546,556	Premiums—Total business (net)	117,765
Total business in force (gross)	4,228,710	Total disbursements to policyholders (net)—In Ontario	27,925
		Total business	76,089

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Other than Life:		*Other than Life:*	
Total assets	15,184	Premiums—Ontario (net)	591
Total liabilities	12,889	Premiums—Total business (net)	733
Surplus protection of policyholders	2,295	Claims—Ontario (net)	169
		Claims—Total business (net)	290

*See note on page 1.

THE STANDARD LIFE ASSURANCE COMPANY*

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. H. C. Kennedy, Montreal.
Chief or General Agent in Ontario.—G. B. Coyne, 80 King St. W., Toronto.
Date of Organization.—1825. *Date commenced business in Canada.*—1833.

Assets in Canada	$18,316,703
Ontario business in force (gross)	13,253,640
Canadian business in force (gross)	37,700,361

PREMIUMS AND DISBURSEMENTS	
Premiums—Ontario (net)	$ 347,364
Premiums—Canada (net)	1,017,650
Total disbursements to policyholders (net)—In Ontario	335,020
In Canada	975,595

STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY*

HEAD OFFICE, BLOOMINGTON, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—R. E. Patterson, Toronto.
Chief or General Agent in Ontario.—R. E. Patterson, 465 Bay St., Toronto.
Date of Incorporation.—1922. *Date commenced business in Canada.*—June, 1938.

Assets in Canada	$127,200
Liabilities in Canada	22,040

PREMIUMS AND DISBURSEMENTS	
Premiums—Ontario (net)	$52,386
Premiums—Canada (net)	52,386
Claims—Ontario (net)	14,725
Claims—Canada (net)	14,725

TORONTO MUTUAL LIFE INSURANCE COMPANY*

(Formerly Ancient Foresters' Mutual Life Insurance Company)

HEAD OFFICE, TORONTO, ONT.

Officers.—President, J. W. B. Ford, Hamilton; 1st Vice-President, Chas. Fry, Toronto; 2nd Vice-President, H. B. Boynton, Toronto; Managing Director, L. G. Nicholls, Toronto; Consulting Actuary, J. D. Buchanan; Chairman, Chas. G. Dynes, K.C., Hamilton.

Directors.—J. W. B. Ford, C. G. Dynes, K.C., T. Collins, W. R. Davis, Hamilton; Chas. Fry, H. B. Boynton, L. G. Nicholls, Dr. J. Harcourt, Toronto; E. L. Box, Seaforth.

Date of Incorporation.—1934. *Date commenced business in Canada.*—January 2, 1935.

Assets in Canada	$1,753,165
Ontario business in force (gross)	9,022,673
Total business in force (gross)	9,813,419

PREMIUMS AND DISBURSEMENTS	
Premiums—Ontario (net)	$277,931
Premiums—Total business (net)	298,486
Total disbursements to policyholders (net)—In Ontario	119,884
Total business	148,806

UNITED MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Philip F. Foss, Toronto.
Chief or General Agent in Ontario.—Philip F. Foss, 609 Federal Bldg., Toronto.
Date of Incorporation.—1908. *Date commenced business in Canada.*—April 3, 1925.

Assets in Canada	$298,852
Liabilities in Canada	100,516

PREMIUMS AND DISBURSEMENTS	
Premiums—Ontario (net)	$ 87,972
Premiums—Canada (net)	168,227
Claims—Ontario (net)	23,590
Claims—Canada (net)	60,552

*See note on page 1.

(C)
CASH-MUTUAL INSURANCE CORPORATIONS

(C)

THE ECONOMICAL MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, KITCHENER, ONT.

Incorporated in 1871 pursuant to the provisions of Chapter 52 of *The Consolidated Statutes of Upper Canada, 1859*. Its business was, by agreement dated September 15, 1936, and effective November 2, 1936, and approved by Order-in-Council dated December 21, 1936, transferred to The Economical Mutual Fire Insurance Company, incorporated in 1936 by an Act of the Parliament of Canada, 1 Edward VIII, Chapter 54.

Date commenced business.—October 28, 1871.

Officers.—President, Henry Knell; Vice-President, Hon. W. D. Euler; General Manager, F. W. Snyder; Ass't General Manager and Secretary-Treasurer, W. W. Foot.

Directors (as at date of filing statement).—Henry Knell, Hon. W. D. Euler, W. J. Motz, H. C. Krug, H. J. Sims, R. A. Lang, L. O. Breithaupt, F. W. Snyder, W. H. Somerville, Waterloo.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Total admitted assets	$3,186,031	Premiums—Ontario (net)	$650,396
Total liabilities	725,340	Premiums—Total business (net)	901,072
Surplus protection of policyholders	2,460,691	Claims—Ontario (net)	240,123
		Claims—Total business (net)	385,931

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, GALT, ONT.

Officers.—President, A. R. Goldie; Vice-President, John R. Blake; Secretary-Treasurer, Edwin S. Hood; General Manager, J. N. MacKendrick; Ass't General Manager, Edwin S. Hood.

Directors.—A. R. Goldie, John R. Blake, J. N. MacKendrick, James D. Allan, William Philip, W. W. Wilkinson, H. L. McCulloch, Galt; C. Gordon Cockshutt, Brantford; F. G. Rolph, Toronto.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Total admitted assets	$2,839,094	Premiums—Ontario (net)	$425,943
Total liabilities	540,079	Premiums—Total business (net)	618,617
Surplus protection of policyholders	2,299,015	Claims—Ontario (net)	186,533
		Claims—Total business (net)	268,223

MILLERS NATIONAL INSURANCE COMPANY*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.

Chief or General Agent in Ontario.—H. Begg, 14–24 Toronto St., Toronto.

Date of Incorporation.—1865. *Date commenced business in Canada.*—October 6, 1915.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada	$245,164	Premiums—Ontario (net)	$ 60,747
Liabilities in Canada	81,220	Premiums—Canada (net)	109,840
		Claims—Ontario (net)	23,365
		Claims—Canada (net)	50,274

THE PERTH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, STRATFORD, ONT.

Incorporated.—October 2, 1863. *Date commenced business.*—October, 1863.

Officers.—President, G. G. McPherson, K.C.; Vice-President, H. W. Strudley; Secretary, J. M. Macrae; General Manger, A. E. Dodds; Ass't General Manager, J. A. C. Kay.

Directors (as at date of filing statement).—G. G. McPherson, K.C., H. W. Strudley, J. A. Makins, Lieut.-Col. R. M. Trow, W. J. Anderson, H. H. Dempsey, A. E. Dodds, C. D. Dingman, John G. Lind.

Auditors.—Monteith & Monteith, Stratford.

*See note on page 1.

Statement for the Year Ended December 31, 1941

Balance Sheet—Assets

Book value of real estate—office premises		$ 41,000 00
Mortgage loans on real estate—first liens		39,400 00
Amortized book value of bonds, debentures and debenture stocks:		
Not in default	$1,741,583 30	
In default	3,813 60	
		1,745,396 90
Book value of stocks		44,266 75
Cash on hand and in banks		64,710 22
Interest accrued	$ 15,833 49	
Rents accrued	100 00	
		15,933 49
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 37,275 23	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	4,803 59	
		42,078 82
Amount due from reinsurance on losses already paid		4,085 49
TOTAL ADMITTED ASSETS		$1,996,871 67

Balance Sheet—Liabilities

	In Canada	Total Liabilities
Total provision for unpaid claims and adjustment expenses of said claims	$ 21,607 10	$ 21,607 10
Total net reserve, $209,980.22; carried out at 80% thereof	167,984 18	167,984 18
Expenses due and accrued		10,000 00
Taxes due and accrued		10,000 00
Return premiums and balances due agents		63 80
Investment reserves		150,000 00
Contingency reserves		15,000 00
TOTAL LIABILITIES		$ 374,655 08
Excess of assets over liabilities (surplus for protection of policyholders)		1,622,216 59
TOTAL LIABILITIES AND SURPLUS		$1,996,871 67

Profit and Loss Account

			In Canada and All Business
Net premiums written			$ 230,098 10
Reserve of unearned premiums (80%):			
At beginning of year	$ 154,147 32		
At end of year	167,984 18		
Increase			13,836 86
			$ 216,261 24
Net premiums earned	$ 105,985 06		
Net claims incurred	3,878 73		
Net adjustment expenses incurred	54,930 71		
Commissions	8,967 55		
Taxes	42,146 80		
Salaries, fees and travelling expenses	11,208 13		
All other expenses			227,116 98
Total claims and expenses			$ 10,855 74
Underwriting loss			
Other revenue:			
Interest earned—cash and accruals	$ 67,094 39		
Adjustment by amortization	523 30		
		$ 67,617 69	
Dividends earned		2,045 90	
Profit on sale of securities and real estate		1,774 82	
			71,438 41
			$ 60,582 67
Other expenditure:			
Loss on real estate operations		$ 336 53	
Reserve for contingencies		15,000 00	
			15,336 53
NET PROFIT FOR THE YEAR			$ 45,246 14

Surplus for Protection of Policyholders

Surplus of assets over liabilities at beginning of year		$1,627,688 60
Net profit for the year brought down		45,246 14
		$1,672,934 74
Donation to Chancellor of Exchequer, London, Eng.	$ 25,000 00	
Donation to Receiver-General of Canada	25,000 00	
		50,000 00
		$1,622,934 74
Deduct increase in unadmitted ledger assets		718 15
SURPLUS OF ASSETS OVER LIABILITIES AT END OF YEAR		$1,622,216 59

Summary of Risks—Fire

	IN ONTARIO	ELSEWHERE	ALL BUSINESS
Gross in force, December 31, 1940	$53,556,878	$ 6,959,492	$60,516,370
Taken in 1941, new and renewed	30,595,838	10,114,203	40,710,041
Totals	$84,152,716	$17,073,695	$101,226,411
Ceased in 1941, including renewed	29,881,621	7,798,732	37,680,353
Gross in force, December 31, 1940	$54,271,095	$ 9,274,963	$63,546,058
Reinsurance in force, December 31, 1941	12,629,858	3,211,545	15,841,403
NET IN FORCE, DECEMBER 31, 1941	$41,641,237	$ 6,063,418	$47,704,655

Exhibit of Premiums in Force in Canada

CLASS OF INSURANCE	GROSS IN FORCE AT END OF 1940	TAKEN IN 1941, NEW AND RENEWED	CEASED IN 1941, INCLUDING RENEWED	GROSS IN FORCE AT END OF 1941	REINSURANCE	NET IN FORCE AT END OF 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	508,890 42	389,330 76	348,689 27	549,531 91	148,770 94	400,760 97

THE PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY*

HEAD OFFICE, PORTAGE LA PRAIRIE, MAN.

Officers.—President, M. G. Tidsbury, High Bluff; Vice-President, E. H. Muir, Portage la Prairie; Secretary and General Manager, A. H. Thorpe, Portage la Prairie; Treasurer, A. G. Hall, Portage la Prairie.

Directors.—M. G. Tidsbury, High Bluff; E. H. Muir, Jos. Trimble, James McKenzie, J. C. Miller, K.C., Portage la Prairie; Robt. McDermott, Edwin; P. D. McArthur, McDonald; Hon. D. L. Campbell, Arthur Sullivan, K.C., Winnipeg.

Chief or General Agent in Ontario.—E. J. B. Dobie, c/o Bonin-Dobie-Jackson Ltd., Whalen Bldg., Port Arthur.

Incorporated, Dominion of Canada.—May, 1930. *Commenced business in Ontario.*—Feb., 1931.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Total admitted assets	$868,591	Premiums—Ontario (net)	$ 19,611
Total liabilities	352,161	Premiums—Total business (net)	332,557
Surplus protection of policyholders	516,430	Claims—Ontario (net)	1,990
		Claims—Total business (net)	167,174

THE WATERLOO MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERLOO, ONT.

Incorporated.—February 9, 1863. *Date commenced business.*—May 7, 1863.

Officers.—President, W. G. Weichel; Vice-President, J. H. Simpson; Secretary, J. A. Fischer; General Manager, F. H. Moser; Treasurer, C. G. Durnan.

Directors.—W. G. Weichel, J. H. Simpson, F. H. Moser, E. J. Bauer, Ford S. Kumpf, W. R. Bricker, Wm. Henderson, Sr., Oscar Rumpel, P. V. Wilson.

Auditors.—J. F. Scully, C.A., R. P. Uffelman, C.A.

*See note on page 1.

Statement for the Year Ended December 31, 1941

Balance Sheet—Assets

Book value of real estate—office premises		$ 35,000 00
Mortgage loans on real estate—first liens		202,922 52
Amortized book value of bonds, debentures and debenture stocks—not in default		1,741,580 86
Book value of stocks		43,175 00
Cash on hand and in banks		51,597 15
Interest accrued	$ 18,839 94	
Dividends due	93 75	
		18,933 69
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941	$ 48,677 14	
Premiums due from reinsuring companies:		
Written on or after October 1, 1941	11,343 43	
		60,020 57
TOTAL ADMITTED ASSETS		$2,153,229 79

Balance Sheet—Liabilities

	In Canada	Outside Canada	Total Liabilities
Total provision for unpaid claims	$ 21,500 00	$.....	$ 21,500 00
Adjustment expenses of said claims	500 00	.....	500 00
Total net reserve, $362,419.88; carried out at 80% thereof	289,921 08	14 84	289,935 92
Taxes due and accrued			12,000 00
Reinsurance premiums			465 87
Return premiums and balances due agents			256 71
Investment reserves			59,500 00
Pension fund reserve			25,971 71
National defence tax			324 42
TOTAL LIABILITIES			$ 410,454 63
Excess of assets over liabilities (surplus for protection of policyholders)			1,742,775 16
TOTAL LIABILITIES AND SURPLUS			$2,153,229 79

Profit and Loss Account

	In Canada	Outside Canada	All Business
Net premiums written	$ 366,008 33	$ 34 19	$ 366,042 52
Reserve of unearned premiums (80%):			
At beginning of year	$ 276,175 02	$ 2 26	$ 276,177 28
At end of year	289,921 08	14 84	289,935 92
Increase	$ 13,746 06	$ 12 58	$ 13,758 64
Net premiums earned	$ 352,262 27	$ 21 61	$ 352,283 88
Net claims incurred	$ 200,215 22	$.....	$ 200,215 22
Net adjustment expenses incurred	6,288 28	.....	6,288 28
Commissions	82,404 50	12 51	82,417 01
Taxes	12,465 00	.....	12,465 00
Salaries, fees and travelling expenses	75,614 08	.....	75,614 08
All other expenses			23,395 01
Total claims and expenses			$ 400,394 60
Underwriting loss			$ 48,110 72
Other revenue:			
Interest earned—cash and accruals	$ 78,504 02		
Adjustment by amortization	1,043 10		
		$ 79,547 12	
Dividends earned		2,023 00	
Net rents earned		876 00	
Bad debts recovered previously written off		222 06	
Profit on sale of securities and real estate		3,163 09	
Sundry receipts		761 91	
Transfer fees		1 50	
			86,594 68
			$ 38,483 96
Other expenditure:			
Building renovations		$ 9,244 17	
Pension fund reserve		8,998 91	
Pension		1,200 00	
War charities, etc.		1,000 00	
			20,443 08
NET PROFIT FOR THE YEAR			$ 18,040 88

Surplus for Protection of Policyholders

Surplus of assets over liabilities at beginning of year	$1,727,236 75
Net profit for the year brought down	18,040 88
	$1,745,277 63
Deduct increase in unadmitted ledger assets	2,502 47
SURPLUS OF ASSETS OVER LIABILITIES AT END OF YEAR	$1,742,775 16

Summary of Risks—Fire

	IN ONTARIO	ELSEWHERE	ALL BUSINESS
Gross in force, December 31, 1940	$ 89,609,016	$ 8,362,743	$ 97,971,759
Taken in 1941, new and renewed	47,361,261	10,363,190	57,724,451
Totals	$136,970,277	$ 18,725,933	$155,696,210
Ceased in 1941, including renewed	46,813,278	8,955,882	55,769,160
Gross in force, December 31, 1941	$ 90,156,999	$ 9,770,051	$ 99,927,050
Reinsurance in force, December 31, 1941	16,740,291	2,160,897	18,901,188
NET IN FORCE, DECEMBER 31, 1941	$ 73,416,708	$ 7,609,154	$ 81,025,862

Exhibit of Premiums in Force in Canada

CLASS OF INSURANCE	GROSS IN FORCE AT END OF 1940	TAKEN IN 1941, NEW AND RENEWED	CEASED IN 1941, INCLUDING RENEWED	GROSS IN FORCE AT END OF 1941	REINSURANCE	NET IN FORCE AT END OF 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire	850,070 30	544,498 71	511,972 12	882,596 89	180,901 72	701,695 17

THE WAWANESA MUTUAL INSURANCE COMPANY*

HEAD OFFICE, WAWANESA, MAN.

Officers.—President, R. Wallace, Wawanesa; Vice-Presidents, A. T. Hawley, K.C., Winnipeg, Hon. E. C. Drury, Barrie; Treasurer, F. B. MacArthur, Wawanesa; Managing Director and Secretary, C. M. Vanstone, Wawanesa; Ass't Manager, H. E. Hemmons, Wawanesa.

Directors.—R. Wallace, A. J. Elliott, G. H. Stephens, A. D. Naismith, J. M. Ross, J. G. Fraser, C. M. Vanstone, Wawanesa; A. T. Hawley, K.C., Winnipeg; Hon. E. C. Drury, Barrie; G. Dinsdale, M.L.A., Brandon.

Chief or General Agent in Ontario.—Major Howell Smith, York and Harbor Sts., Toronto.

Date of Incorporation.—Manitoba, 1896; Dominion of Canada, 1929. *Commenced business in Ontario.*—1931.

Total admitted assets	$3,291,311
Total liabilities	1,556,162
Surplus protection of policyholders	1,735,148

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 732,849
Premiums—Total business (net)	2,155,043
Claims—Ontario (net)	328,223
Claims—Total business (net)	880,348

*See note on page 1.

(D)

FRATERNAL SOCIETIES

(D)

AID ASSOCIATION FOR LUTHERANS*

HEAD OFFICE, APPLETON, WIS.

Manager or Chief Executive Officer in Canada.—Rev. A. Daschner, Ottawa.
Chief or General Agent in Ontario.—Rev. A. Daschner, 326 Mackay St., Ottawa.

Assets	$11,963,702
Ontario insurance in force (gross)	1,467,785
Canadian insurance in force (gross)	2,004,372
Total insurance in force (gross)	227,662,531

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 41,306
Premiums—Canada (net)	56,028
Premiums—Total (net)	6,441,962
Benefits paid—Ontario (net)	9,132
Benefits paid—Canada (net)	13,600
Total benefits paid (net)	797,854

ALLIANCE NATIONALE*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and General Director, Dr. H. Cypihot, Montreal; 1st Vice-President, Hon. E. L. Patenaude, Montreal; General Secretary, George Monet, Outremont; Chief Medical Officer, Yvon Laurier, M.D.; Legal Adviser, Francis Fauteux, K.C.; Actuary, Jonathan G. Sharp.

Directors.—Hon. E. L. Patenaude, Philias Pare, Eugene Poirier, Aimé Parent, Hon. C. F. Delage.

Chief or General Agent in Ontario.—T. H. Simpson, Hamilton.

Assets	$11,084,937
Ontario insurance in force (gross)	242,029
Canadian insurance in force (gross)	38,388,001
Total insurance in force (gross)	43,370,850

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 6,283
Premiums—Canada (net)	838,310
Premiums—Total (net)	970,769
Benefits paid—Ontario (net)	4,060
Benefits paid—Canada (net)	701,331
Total benefits paid (net)	793,788

LA SOCIÉTÉ DES ARTISANS CANADIENS-FRANCAIS*

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, Rene Pare, B.A., L.L.L., Montreal; Secretary, Louis J. Marien; Acting Treasurer, G. Constantin; Actuary, J. B. Mabon, F.I.A., F.A.S.

Directors.—Lieut.-Col. E. Hurtubise, Dr. J. D. Gauthier, J. S. Mathieu, J. E. Bélanger, L. Patoine, M.D., Eugène St. Jean, B.A., C. A. Vallerand, J. F. Surprenant, Montreal.

Chief or General Agent in Ontario.—Hon. Gustave Lacasse, M.D., Tecumseh.

Assets	$14,870,321
Ontario business in force (gross)	1,222,863
Canadian business in force (gross)	34,631,328
Total business in force (gross)	50,079,079

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 25,853
Premiums—Canada (net)	731,491
Premiums—Total (net)	1,095,631
Benefits paid—Ontario (net)	45,208
Benefits paid—Canada (net)	797,484
Total benefits paid (net)	1,215,345

THE ASSOCIATED CANADIAN TRAVELLERS*

HEAD OFFICE, CALGARY, ALTA.

Officers.—President, R. C. Darnbrough, Vancouver; Vice-President, M. Anderson, Saskatoon; Secretary-Treasurer, J. T. Berrington, Calgary.

Directors.—J. A. Bracken, C. Q. Bown, W. Cain, H. E. Dial, W. L. Hinchey, R. H. Hincks, T. Lumley, J. Reid, J. N. T. Spence, all of Calgary.

Chief or General Agent in Ontario.—N. Juul, Windsor.

Assets	$18,523
Ontario certificates in force (No.)	137
Canadian certificates in force (No.)	928
Total certificates in force (No.)	928

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 2,063
Premiums—Canada (net)	12,896
Premiums—Total (net)	12,896
Benefits paid—Ontario (net)	494
Benefits paid—Canada (net)	1,455
Total benefits paid (net)	1,455

*See note on page 1.

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS

HEAD OFFICE, HAMILTON, ONT.

Incorporated and commenced business.—March 1, 1887.

Officers.—Grand Councillor, P. M. Button; Grand Vice-Councillor, E. Gernaey; Grand Recorder Treasurer, C. H. Fitch.

Auditors.—Wright, Pounder & Co., Hamilton.

Actuary.—S. H. Pipe, Toronto.

Governing Executive.—P. M. Button, Scotland, Ont.; E. Gernaey, A. Chevalier, O.B.E., Montreal; J. L. Archer, Wm. Benson, Toronto.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of real estate less encumbrances—office premises	$ 32,000 00
Amounts secured by Society's certificates in force—liens, $421.10; loans and advances under automatic non-forfeiture provisions, $162,707.78	163,128 88
Book value of bonds, debentures and debenture stocks	2,711,394 23
Cash on hand and in banks	77,310 89
Deposit with Quebec Government	5,000 00
Unemployment insurance stamps	26 41
TOTAL LEDGER ASSETS AT BOOK VALUE	$2,988,860 41
Deduct excess of total book value of ledger assets over total authorized value	208,827 84
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$2,780,032 57

Non-Ledger Assets

Total interest, dividends and rents due and accrued	$ 36,392 36
Total premiums, dues and assessments, due or deferred, or collected but not received by Head Office	11,321 45
Accounts due	8 60
TOTAL NON-LEDGER ASSETS	$ 47,722 41
TOTAL ADMITTED ASSETS	$2,827,754 98

Liabilities

MORTUARY FUND:		
Claims due and unpaid	$ 27,595 00	
Provision for unreported claims	2,000 00	
Premiums, dues and assessments received in advance	8,008 04	
		$ 37,603 04
SICKNESS AND ACCIDENT AND FUNERAL FUNDS:		
Claims due and unpaid	$ 1,322 65	
Provision for unreported claims	500 00	
Premiums, dues and assessments received in advance	725 43	
		2,548 08
JUVENILE FUND:		
Premiums, dues and assessments received in advance		193 44
GUARANTEE FUND:		
Premiums, dues and assessments received in advance		12 27
GENERAL EXPENSE FUND:		
Commissions, $3,134.07; miscellaneous, $35.95		3,170 02
TOTAL LIABILITIES FOR CLAIMS AND EXPENSES, DUE AND ACCRUED		$ 43,526 85
Contingency reserve		85,000 00
Reserve for Grand Council meeting		2,500 00
Reserve for dividends		56,000 00
TOTAL LIABILITIES EXCEPT ACTUARIAL RESERVES		$ 187,026 85
ACTUARIAL RESERVES AS AT DECEMBER 31, 1941:		
Mortuary Fund		$2,191,743 00
Sickness and Accident Fund		99,172 00
Juvenile Fund		22,101 00
TOTAL ACTUARIAL RESERVES		$2,313,016 00

Synopsis of Operations by Funds, 1941

	Mortuary Fund	Sickness and Accident Fund	Juvenile Fund	Guarantee Fund	General Expense Fund	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Total ledger assets at beginning of year	2,750,086 16	208,935 57	29,334 37	1,000 00	13,015 40	3,002,371 50
Increase in ledger assets:						
Receipts—						
Premiums, dues and assessments	202,029 28	21,689 46	6,523 36	169 10	1,588 25	231,999 45
Special levy	.....	.....	.....	.....	19,935 85	19,935 85
Interest, dividends and rents	122,134 48	9,435 12	1,416 43	5 00	.....	132,991 03
National bldg. net revenue	87 14	.....	.....	.....	.....	87 14
Premium on foreign exchange	165 24	.....	13 62	.....	.....	178 86
Sundry revenue	.....	.....	.....	.....	295 07	295 07
Profit on sale or maturity of ledger assets	1,641 72	.....	.....	.....	.....	1,641 72
Total receipts	326,057 86	31,124 58	7,953 41	174 10	21,819 17	387,129 12
Transfers to	65 00	.....	.....	.....	59,622 61	59,687 61
Total increase in ledger assets	326,122 86	31,124 58	7,953 41	174 10	81,441 78	446,816 73
Grand total	3,076,209 02	240,060 15	37,287 78	1,174 10	94,457 18	3,449,188 23
Decrease in ledger assets:						
Disbursements—						
Claims	211,727 17	18,154 71	200 00	.....	.....	230,081 88
Matured endowments	1,500 00	.....	.....	.....	.....	1,500 00
Surrender values	18,901 29	.....	300 81	.....	.....	19,232 10
Dividends to members	33,461 79	9,666 00	176 23	.....	.....	43,304 02
Special levy	14,868 55	4,839 00	228 30	.....	.....	19,935 85
Other disbursements	16 72	105 19	4 47	.....	.....	126 38
General expenses (*see details below*)	.....	.....	.....	.....	85,590 85	85,590 85
Gross decrease by adjustment of ledger assets	702 44	166 69	.....	.....	.....	869 13
Total disbursements	281,177 96	32,931 59	939 81	.....	85,590 85	400,640 21
Transfers from	46,985 23	8,231 04	4,297 24	174 10	.....	59,687 61
Total decrease in ledger assets	328,163 19	41,162 63	5,237 05	174 10	85,590 85	460,327 82
Total Ledger Assets at End of Year	2,748,045 83	198,897 52	32,050 73	1,000 00	8,866 33	2,988,860 41
Deduct excess of total book value of ledger assets over total authorized value	195,911 38	12,916 46	.....	.....	.....	208,827 84
Total Ledger Assets at Authorized Value	2,552,134 45	185,981 06	32,050 73	1,000 00	8,866 33	2,780,032 57
Non-ledger assets	42,391 59	4,197 27	1,108 35	16 60	8 60	47,722 41
Total Admitted Assets	2,594,526 04	190,178 33	33,159 08	1,016 60	8,874 93	2,827,754 98
Liabilities for claims and expenses, due and accrued	37,603 04	2,548 08	193 44	12 27	3,170 02	43,526 85
Reserve for contingencies	85,000 00	.....	.....	.....	.....	85,000 00
Special reserves	42,500 00	15,000 00	1,000 00	.....	.....	58,500 00
Actuarial reserves	2,191,743 00	99,172 00	22,101 00	.....	.....	2,313,016 00
Total Liabilities and Actuarial Reserves	2,356,846 04	116,720 08	23,294 44	12 27	3,170 02	2,500,042 85
Surplus	237,680 00	73,458 25	9,864 64	1,004 33	5,704 91	327,712 13

Analysis of General Expenses

Head Office expenses—salaries, $21,065.66; directors' fees, $2,067.90; auditors' fees, $700.00; actuaries' fees and expenses, $1,080.00; travelling expenses, $703.33; rents (including $1,600.00 for Society's occupancy of its own buildings), $1,630.50; miscellaneous, $1,512.39	$28,759 78
Agency and organization expenses—commissions, $11,330.98; salaries, $25,540.43; travelling expenses, $1,420.85; miscellaneous, $2,989.17	41,281 43
All other expenses—advertising, $97.50; books and periodicals, $33.36; express, postage and excise, telegrams and telephone, $1,339.56; legal fees, $602.00; medical fees, $2,100.00; official publications, $2,040.05; office furniture, $55.28; printing and stationery, $2,057.98; convention and meetings, $5,054.90; taxes (other than real estate), licenses and fees, $523.03; miscellaneous, $1,645.98	15,549 64
Total	$85,590 85

Exhibit of Certificates

	MORTUARY				JUVENILE				FUNERAL	
	In Ontario		Total		In Ontario		Total		In Ontario	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	No.
		$		$		$		$		
At end of 1940	6,298	5,084,043	8,182	6,487,691	559	210,700	765	296,800	346	483
New effected	630	488,700	819	610,600	592	159,400	719	200,500	217	278
Old revived	6	4,500	14	14,500	4	1,500	4	1,500	4	7
Old increased	.....	1,270	.....	1,270	.....	300	.....	300	.....	.....
Transferred	42	32,902	46	35,902	4	1,300	4	1,300	3	4
Totals	6,976	5,611,415	9,061	7,149,963	1,159	373,200	1,492	500,400	570	772
Less ceased by:										
Death	222	186,757	258	211,976	2	200	2	200	1	1
Maturity	1	1,000	2	1,500	.....	.....	.....	.....	.....	.....
Surrender	69	49,668	88	60,918	3	1,500	8	3,800	.....	.....
Lapse	317	250,969	471	358,719	264	81,400	376	118,700	140	193
Decrease	.....	10,445	.....	10,571	.....	.....	.....	.....	.....	.....
Transfer	32	24,902	45	35,402	5	1,800	5	1,800	2	4
Total ceased	641	523,741	864	679,086	274	84,900	391	124,500	143	198
At End of 1941	6,335	5,087,674	8,197	6,470,877	885	288,300	1,101	375,900	427	574

Total amount of mortuary certificates in force at end of year analyzed as to plan—Life, $4,384,161; Limited Life, $1,198,020; Endowment, $705,546; Term, $183,150; other plans, $375,900; total, $6,846,777.

Miscellaneous

Number and amount of mortuary and juvenile certificates in force at end of year providing for waiver of premium in case of disability: Mortuary certificates—number, 1,975; amount, $1,517,300. Juvenile certificates—number, 23; amount, $11,000.

Actuary's Valuation Balance Sheet, December 31, 1941

ADULT MORTUARY FUND

Assets

Book value of bonds not in default	$2,087,520 39
Authorized value of bonds in default	207,615 85
Book value of real estate	32,000 00
Policy loans	162,999 24
Cash	62,897 97
Non-ledger assets (excluding interest due)	37,918 13
Total	$2,590,951 58

Liabilities

Reserves	$2,191,743 00
General contingent reserve	85,000 00
Reserve for Grand Council meeting	2,500 00
Reserve for dividends	40,000 00
Accrued liabilities	37,603 04
Surplus	234,105 54
Total	$2,590,951 58

Basis of the above valuation was:

(*a*) For certificates issued prior to October 1, 1937—American Men Ultimate Table and interest at 4%. The net premiums valued were the premiums received, less $3 per $1,000 per annum.

(*b*) For certificates issued on and after October 1, 1937—American Men Ultimate Table with interest at 3½%. A modified preliminary term method was used by which the allowance under any certificate, for first-year expenses, was limited in the valuation to the amount of the 20 Payment Life premium for the amount of insurance and for the age of entry under the certificate valued.

Average rate of interest earned on ledger assets was 4.84%.

The mortality experienced on the gross amount at risk was 60.3% of the expected up to age 59 and 86% from age 60 up. The total mortality on the gross amount at risk was 82.7%.

Amount of insurance valued was $6,470,877.00.

Ratio of assets to liabilities was 109.2%.

JUVENILE MORTUARY FUND

Assets

Value of bonds not in default	$ 30,281 05
Cash	1,640 04
Accrued interest	632 63
Other non-ledger assets	410 32
Policy loans	129 64
TOTAL	$ 33,093 68

Liabilities

Reserves	$ 22,101 00
Other liabilities	193 44
Reserve for dividends	1,000 00
Surplus	9,799 24
TOTAL	$ 33,093 68

Basis of above valuation was Bowerman's extension of the A M(5) Table with interest at 3 ½%.

Insurance valued (maximum) was $375,900.00.

Ratio of assets to liabilities was 142.1 %.

SICK BENEFIT FUND

Assets

Value of bonds not in default	$165,608 46
Authorized value of bonds in default	12,440 64
Cash	7,931 96
Accrued interest	2,947 09
Other non-ledger assets	1,014 64
TOTAL	$189,942 79

Liabilities

Reserves	$ 99,172 00
Accrued liabilities	2,548 08
Dividend reserve	15,000 00
Surplus	73,222 71
TOTAL	$189,942 79

Basis of valuation: The certificates issued under the sickness plan in force prior to 1937 were valued upon the basis of the M.U.O.O.F. Table and 3 ½% interest, Occupation Group A.H.J., Area 1, Rural and Urban combined, using the first three months' sickness only. The net premiums valued were 85% of the gross premiums. The new plans issued from 1937 on were valued on the basis of the same table, using the first twelve months' sickness. A modified preliminary term method was used by valuing the net premiums at age of entry, plus six months, according to the table used in the valuation.

Ratio of assets to liabilities was 162.7 %.

All the above valuations were compiled by S. H. Pipe, F.A.S., F.A.I.A., A.I.A., Toronto.

CANADIAN ORDER OF FORESTERS

HEAD OFFICE, BRANTFORD, ONT.

Incorporated.—December 1, 1879.

Officers.—High Chief Ranger, W. M. Couper, K.C.; High Vice-Chief Ranger, W. J. Bourke; High Secretary, Alf. P. vanSomeren; High Treasurer, L. L. B. Hamlin, C.A.

Auditors.—W. J. Beney and F. A. R. MacFadden, C.A.

Actuary.—M. A. Mackenzie, M.A., F.I.A.

Members of Governing Executive.—F. Payette, Montreal; S. C. Berridge, Brandon; D. M. Craig, Windsor; H. V. Floyd, London; L. E. Jordan, Toronto.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of real estate less encumbrances—office premises	$ 22,377 49
Amounts secured by Society's certificates in force	211,940 55
Book value of bonds, debentures and debenture stocks	19,710,810 79
Cash on hand and in banks	102,011 15
TOTAL LEDGER ASSETS AT BOOK VALUE	$20,047,139 98
Deduct excess of total book value of ledger assets over total authorized value	590,350 23
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$19,456,789 75

Non-Ledger Assets

Total interest, dividends and rents due and accrued	$ 241,938 98
Total premiums, dues and assessments, due or deferred, or collected but not received by Head Office	44,533 43
Unexpired insurance premiums	3,366 32
Supplies on hand	1,704 65
Postage on hand	49 94
TOTAL NON-LEDGER ASSETS	$ 291,593 32
TOTAL ASSETS	$19,748,383 07
Deduct assets not admitted—supplies, stationery, unexpired insurance, etc.	5,120 91
TOTAL ADMITTED ASSETS	$19,743,262 16

Liabilities

MORTUARY FUND:		
Claims due and unpaid	$197,311 23	
Present value of claims payable by instalments	6,855 82	
		$ 204,167 05
SICKNESS AND ACCIDENT FUNDS:		
Claims unadjusted		3,159 00
GENERAL EXPENSE FUND:		
Salaries, rents and office expenses due and accrued	$ 1,787 39	
Auditors' fees	125 00	
		1,912 39
TOTAL LIABILITIES FOR CLAIMS AND EXPENSES, DUE AND ACCRUED		$ 209,238 44
Reserve for depreciation of ledger assets		1,500,000 00
Contingency reserves		950,000 00
TOTAL LIABILITIES EXCEPT ACTUARIAL RESERVES		$ 2,659,238 44
ACTUARIAL RESERVES AS AT DECEMBER 31, 1941:		
Mortuary Fund		$14,300,700 00
Sickness Fund No. 1		861,876 73
Sickness Fund No. 2		24,946 09
Provision for reversionary bonuses		360,000 00
TOTAL ACTUARIAL RESERVES		$15,547,522 82

Synopsis of Operations by Funds, 1941

	MORTUARY FUND	SICKNESS FUND No. 1	SICKNESS FUND No. 2	GENERAL EXPENSE FUND	TOTAL
	$ c.	$ c.	$ c.	$ c.	$ c.
Total ledger assets at beginning of year	18,692,439 21	838,602 06	21,461 95	46,422 94	19,598,926 16
Increase in ledger assets:					
Receipts—					
Premiums, dues and assessments	620,558 00	45,905 31	9,164 08	45,459 61	721,087 00
Interest, dividends and rents	856,479 48	41,026 15	642 39	127 62	898,275 64
Other receipts	.....	.....	.....	4,202 44	4,202 44
Total receipts	1,477,037 48	86,931 46	9,806 47	49,789 67	1,623,565 08
Transfers to	.....	.....	.....	116,796 20	116,796 20
Total increase in ledger assets	1,477,037 48	86,931 46	9,806 47	166,585 87	1,740,361 28
Grand total	20,169,476 69	925,533 52	31,268 42	213,008 81	21,339,287 44
Decrease in ledger assets:					
Disbursements—					
Claims	899,601 34	44,991 10	5,682 55	.....	950,274 99
Matured endowments	8,183 10	.....	.....	.....	8,183 10
Surrender values	40,507 48	.....	.....	.....	40,507 48
Reversionary bonuses	10,927 00	.....	.....	.....	10,927 00
General expenses (*see details below*)	.....	.....	.....	164,280 93	164,280 93
Gross decrease by adjustment of ledger assets	.....	.....	.....	1,177 76	1,177 76
Total disbursements	959,218 92	44,991 10	5,682 55	165,458 69	1,175,351 26
Transfers from	116,796 20	.....	.....	.....	116,796 20
Total decrease in ledger assets	1,076,015 12	44,991 10	5,682 55	165,458 69	1,292,147 46
TOTAL LEDGER ASSETS AT END OF YEAR	19,093,461 57	880,542 42	25,585 87	47,550 12	20,047,139 98
Deduct excess of total book value of ledger assets over total authorized value	555,201 01	34,050 13	1,099 09	.....	590,350 23
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	18,538,260 56	846,492 29	24,486 78	47,550 12	19,456,789 75
Non-ledger assets	264,987 15	18,009 54	993 21	7,603 42	291,593 32
TOTAL ASSETS	18,803,247 71	864,501 83	25,479 99	55,153 54	19,748,383 07
Deduct assets not admitted	.....	.....	.....	5,120 91	5,120 91
TOTAL ADMITTED ASSETS	18,803,247 71	864,501 83	25,479 99	50,032 63	19,743,262 16

Synopsis of Operations by Funds, 1941 (Cont'd)

	Mortuary Fund	Sickness Fund No. 1	Sickness Fund No. 2	General Expense Fund	Total
	$ c.	$ c.	$ c.	$ c.	$ c.
Liabilities for claims and expenses, due and accrued	204,167 05	2,625 10	533 90	1,912 39	209,238 44
Reserve for depreciation of ledger assets	1,500,000 00	.....	.....	.....	1,500,000 00
Contingency reserve	950,000 00	.....	.....	.....	950,000 00
Actuarial reserves	14,660,700 00	861,876 73	24,946 09	.....	15,547,522 82
Total Liabilities and Actuarial Reserves	17,314,867 05	864,501 83	25,479 99	1,912 39	18,206,761 26
Surplus	1,488,380 66	.....	.....	48,120 24	1,536,500 90

Analysis of General Expenses

Head Office expenses—salaries, $34,369.24; directors' fees, $2,556.26; war donations, $6,000.00; actuaries' fees and expenses, $2,400.00; travelling expenses, $1,927.27; maintenance of Head Office premises, $3,822.97; bonding fees, $4,141.66; unemployment insurance, $310.20	$ 55,527 60
Agency and organization expenses—bonuses, $54.00; salaries, $47,428.66; travelling expenses, $24,432.10	71,914 76
All other expenses—advertising, $1,624.55; exchange, $1,259.77; express, telegrams and telephone, $436.84; legal fees, $1,662.00; medical fees, $2,912.50; official publications, $7,312.76; printing and stationery, $6,633.30; postage and excise, $2,218.62; convention and meetings, $11,632.80; taxes (other than real estate), licenses and fees, $762.83; miscellaneous, $382.60	36,838 57
Total	$164,280 93

Exhibit of Certificates

	Mortuary				Sickness	
	In Ontario		Total		In Ontario	Total
	No.	Amount	No.	Amount	No.	No.
		$ c.		$ c.		
At end of 1940	17,270	15,172,403 71	37,195	32,569,784 63	6,391	15,918
New effected	759	781,500 00	1,687	1,664,500 00	94	523
Old revived	58	63,000 00	132	131,500 00	18	44
Old increased	.....	.....	.....	466,863 00	.....	.....
Totals	18,087	16,016,903 71	39,014	34,832,647 63	6,503	16,485
Less ceased by:						
Death	610	489,770 84	1,181	928,679 25	120	256
Maturity	6	6,468 00	10	9,662 00	.....	.....
Surrender	.....	23,417 54	.....	40,507 48	.....	.....
Lapse	539	546,350 00	1,223	1,211,100 00	296	934
Decrease	.....	55,620 63	.....	119,212 67	.....	.....
Transfer	2	3,000 00	.....	.....	.....	.....
Total ceased	1,157	1,124,627 01	2,414	2,309,161 40	416	1,190
At End of 1941	16,930	14,892,276 70	36,600	32,523,486 23	6,087	15,295

Total amount of mortuary certificates in force at end of year analyzed as to plan—Life, $25,079,944.36; Limited Life, $1,676,273.08; Endowment, $5,171,405.79; other plans, $129,000.00; total, $32,056,623.23.

Miscellaneous

Number and amount of mortuary certificates in force at end of year providing for double accidental death benefits: Mortuary certificates—number, 871; amount, $820,500.00.

Actuary's Valuation Balance Sheet, December 31, 1941

MORTUARY FUND

Liabilities

Whole life certificates	$10,372,700 00
Whole life certificates paid-up	2,547,500 00
Twenty pay life certificates	337,700 00
Pay to age 65 life certificates	74,100 00
Endowment certificates maturing at age 65	789,100 00
Family protection certificates	14,000 00
Twenty-year endowment certificates	163,600 00
Provision for double indemnity	2,000 00
Death claims under adjustment	204,200 00
Investment reserve	1,500,000 00
Provision for reversionary bonuses, 1942	360,000 00
Contingency reserve	950,000 00
Surplus	1,512,300 00
TOTAL	$18,827,200 00

Assets

Book value of bonds not in default	$17,366,800 00
Authorized value of bonds in default	908,200 00
Accrued interest	226,400 00
Liens on certificates with interest	241,800 00
Cash on hand	84,000 00
TOTAL	$18,827,200 00

Basis of the above valuation was the American Men Ultimate Table, A M(5), at 3% interest.

The mortality experienced during the year 1941 was 85.5% of the expected mortality by the above table.

The average rate of interest earned was 4.72% during 1941.

Ratio of assets to liabilities was 108.73%.

The amount of insurance valued was $32,523,486.00.

SICKNESS FUND NO. 1

Liabilities

Reserve†	$867,500 00

Assets

Total assets	$867,500 00

SICKNESS FUND NO. 2

Liabilities

Reserve†	$ 24,800 00

Assets

Total assets	$ 24,800 00

†Liability may terminate at any time by notice from Head Office. Reserve therefore has been set at the amount of total assets.

The above valuations were compiled by M. A. Mackenzie, M.A., Fellow of the British Institute of Actuaries.

THE CANADIAN WOODMEN OF THE WORLD*

HEAD OFFICE, LONDON, ONT.

Officers.—Head Consul Commander, Clair Jarvis, London; Head Adviser, Lieut. Harry Durrant; Head Clerk, J. Manning, London; Head Banker, J. H. Saunders, London; Head Managers, H. H. McHattie, J. S. Clouston, H. Hass; Head Physician, J. L. Huffman, M.D., London; Head Escort, G. D. McCleneghan; Head Watchman, W. S. J. Saunders; Head Sentry, W. A. Thorpe.

Chief or General Agent in Ontario.—John Manning, London.

Assets	$2,128,125
Ontario insurance in force (gross)	2,585,922
Canadian insurance in force (gross)	3,076,680
Total insurance in force (gross)	3,076,680

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$ 57,671
Premiums—Canada (net)	86,299
Premiums—Total (net)	86,299
Benefits paid—Ontario (net)	98,787
Benefits paid—Canada (net)	130,377
Total benefits paid (net)	130,377

*See note on page 1.

CATHOLIC ORDER OF FORESTERS*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—M. J. Barry, Toronto.
Chief or General Agent in Ontario.—M. J. Barry, 19 Goodwood Ave., Toronto.

Assets	$40,969,063
Ontario insurance in force (gross)	3,410,267
Canadian insurance in force (gross)	10,631,910
Total insurance in force (gross)	121,220,812

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 64,037
Premiums—Canada (net)	213,703
Premiums—Total (net)	2,354,811
Benefits paid—Ontario (net)	95,558
Benefits paid—Canada (net)	384,484
Total benefits paid (net)	2,851,275

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA*

HEAD OFFICE, MONTREAL, QUE.

Officers.—Grand President, J. P. Landry, Truro, N.S.; Grand Secretary (Act'g), P. H. Therien; Grand Treasurer, W. F. Wall; 1st Vice-President, Louis Jacobs; 2nd Vice-President, W. J. Sutherland; Actuary, N. E. Sheppard; Grand Solicitor, J. F. Boland, K.C.

Directors.—Rev. M. J. Smith, P.P., B. A. Bourgeois, T. McGuire.

Chief or General Agent in Ontario.—Jno. F. Boland, K.C., 401 Reford Bldg., Toronto.

Assets	$1,431,353
Ontario insurance in force (gross)	841,031
Canadian insurance in force (gross)	2,481,497
Total insurance in force (gross)	2,481,497

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 21,266
Premiums—Canada (net)	61,551
Premiums—Total (net)	61,551
Benefits paid—Ontario (net)	48,852
Benefits paid—Canada (net)	103,807
Total benefits paid (net)	103,807

CIVIL SERVICE MUTUAL BENEFIT SOCIETY

HEAD OFFICE, OTTAWA, ONT.

Organized.—1872. *Incorporated.*—July 11, 1893.

Officers.—President, A. H. Brown; Vice-President, F. M. Peters; Secretary, J. J. McGill; Treasurer, A. W. Grant.

Auditors.—W. H. Casselman and D. A. Smith.

Actuary.—A. D. Watson.

Governing Executive.—A Board of Management consisting of elected representatives from each of the Departments of the Government.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Amounts secured by Society's certificates in force—liens	$ 2,049 53
Book value of bonds, debentures and debenture stocks	270,590 02
Cash on hand and in banks	6,534 84
TOTAL LEDGER ASSETS AT BOOK VALUE	$279,174 39
Deduct excess of total book value of ledger assets over total authorized value	3,700 25
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$275,474 14

Non-Ledger Assets

Total interest due and accrued	$ 3,676 87
Total premiums, dues and assessments, due or deferred, or collected but not received by Head Office	108 54
TOTAL NON-LEDGER ASSETS	$ 3,785 41
TOTAL ASSETS	$279,259 55
Deduct assets not admitted—interest due and accrued on bonds in default	631 66
TOTAL ADMITTED ASSETS	$278,627 89

Liabilities

Mortuary Fund—premiums, dues and assessments received in advance	$ 120 00
Contingency reserve	500 00
Actuarial reserves as at December 31, 1941—Mortuary Fund (including reserve for waivers and 1942 bonuses, $6,243.00)	209,331 00
TOTAL LIABILITIES AND ACTUARIAL RESERVES	$209,951 00
SURPLUS	$ 68,676 89

*See note on page 1.

Synopsis of Operations, 1941

		Mortuary Fund
Total ledger assets at beginning of year		$258,455 57
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 22,239 80	
Interest, dividends and rents	12,861 78	
Premium on exchange	154 33	
Profit on sale or maturity of ledger assets	192 90	
Total increase in ledger assets		35,448 81
Grand total		$293,904 38
Decrease in ledger assets (disbursements):		
Claims	$ 11,453 72	
Bonuses	1,640 00	
Surrender values	649 42	
General expenses (*see details below*)	986 85	
Total decrease in ledger assets		14,729 99
Total Ledger Assets at End of Year		$279,174 39

Analysis of General Expenses

Head Office salaries, $550.00; official publications, $85.32; printing and stationery, $27.85; taxes (other than real estate), licenses and fees, $55.00; miscellaneous, $268.68	$986 85

Exhibit of Mortuary Certificates

	Total Business (All in Ontario)	
	No.	Amount
		$
At end of 1940	2,379	1,080,811
New effected	121	55,000
Old increased	....	750
Totals	2,500	1,136,561
Less ceased by:		
Death	32	12,850
Surrender	8	4,250
Lapse	16	7,750
Total ceased	56	24,850
At End of 1941	2,444	1,111,711

Actuary's Valuation Summary, December 31, 1941

Attained Ages	Amount of Benefits	Value of Benefits	Monthly Rates Valued	Value of Monthly Rates	Net Liability	Amount of Bonus Additions	Net Liability for Bonus
	$	$	$ c.	$	$	$ c.	$
Under 25	36,750	8,461	33 10	7,794	667	125 00	29
25–29	69,250	18,013	69 76	15,788	2,225	842 50	222
30–34	159,250	46,136	175 83	38,196	7,940	4,390 00	1,279
35–39	130,750	42,724	167 26	34,412	8,312	4,320 00	1,412
40–44	183,250	69,016	265 04	50,532	18,484	11,297 50	4,275
45–49	200,000	85,339	318 64	55,808	29,531	17,612 50	7,535
50–54	167,250	80,503	298 55	47,344	33,159	17,950 00	8,665
55–59	82,900	45,152	146 93	20,479	24,673	12,657 50	6,914
60–64	46,500	28,528	88 60	10,486	18,042	8,690 00	5,331
65–69	24,411	16,602	50 34	4,922	11,680	5,115 93	3,482
70–74	7,250	5,424	16 47	1,267	4,157	1,790 00	1,342
75–79	2,850	2,308	7 59	439	1,869	710 00	574
80–84	900	778	2 81	118	660	225 00	194
85–89	200	183	77	20	163	50 00	46
90	200	190	65	11	179	50 00	47
Totals	1,111,711	449,357	1,642 34	287,616	161,741	85,825 93	41,347

The above valuation was made on the following bases, namely, the National Fraternal Congress Table of Mortality and 4 per cent interest. The monthly rates valued were less than the rates payable by 20c. per $1,000. The valuation was made by A. D. Watson.

COMMERCIAL TRAVELLERS ASSOCIATION OF CANADA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, John Curtis, Toronto; 1st Vice-President, J. J. Galway, Toronto; 2nd Vice-President, H. J. H. Deedman, Toronto; Past President, H. F. Tindale, Toronto; Treasurer, Chas. E. Fice, Toronto; Secretary, John Rutherford, Toronto; Actuary, Prof. N. E. Sheppard, Toronto.

Directors.—H. F. Tindale, John Curtis, D. Houston, C. G. Miles, Chas. E. Fice, D. M. Campbell, F. M. Cockburn, H. J. H. Deedman, J. J. Galway, F. T. Northwood, T. W. Melville, E. A. Hughes, T. J. Simpson, J. Sid. Winters, R. R. Strain, J. Harry Dodgson, S. G. Douglas, R. S. Duncan, J. W. Rickaby, H. Kershaw, H. G. Wright, Fred. S. Urstadt, H. N. Robertson, R. W. Coltman, C. M. Williamson, A. C. Merrett, E. B. McMaster, H. H. W. Nesbitt, D. A McCrimmon, A. S. Couper, T. P. Allan, Lachlan M. Ross, H. E. Miller, C. B. Stauffer, Jas. W. Davis, Harry Westlake.

Assets	$4,127,340
Ontario certificates in force	82,550
Canadian certificates in force	99,600
Total certificates in force	101,450

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 85,142
Premiums—Canada (net)	102,192
Premiums—Total (net)	104,042
Benefits paid—Ontario (net)	126,926
Benefits paid—Canada (net)	143,406
Total benefits paid (net)	147,506

THE COMMERCIAL TRAVELERS MUTUAL ACCIDENT ASSOCIATION OF AMERICA*

HEAD OFFICE, UTICA, N.Y.

Principal Office in Canada, Ottawa, Ont.

Manager or Chief Executive Officer in Canada.—Geo. A. Welch, 140 Wellington St., Ottawa.

Assets	$4,858,259
Ontario certificates in force (No.)	1,579
Canadian certificates in force (No.)	2,866
Total certificates in force (No.)	221,258

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$29,174
Premiums—Canada (net)	54,577
Premiums—Total (net)	54,577
Benefits paid—Ontario (net)	12,407
Benefits paid—Canada (net)	29,074
Total benefits paid (net)	29,074

CROATIAN FRATERNAL UNION OF AMERICA*

HEAD OFFICE, PITTSBURGH, PA.

Manager or Chief Executive Officer in Canada.—R. Douglas Hill, Toronto.
Chief or General Agent in Ontario.—R. Douglas Hill, Confederation Life Bldg., Toronto.

Assets	$11,742,418
Ontario insurance in force (gross)	2,056,633
Canadian insurance in force (gross)	3,358,468
Total insurance in force (gross)	60,869,863

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 66,856
Premiums—Canada (net)	114,071
Premiums—Total (net)	1,744,733
Benefits paid—Ontario (net)	38,678
Benefits paid—Canada (net)	82,012
Total benefits paid (net)	1,560,908

THE FIRST CATHOLIC SLOVAK UNION OF THE UNITED STATES OF AMERICA*

HEAD OFFICE, CLEVELAND, OHIO

Manager or Chief Executive Officer in Canada.—R. Douglas Hill, Toronto.
Chief or General Agent in Ontario.—R. Douglas Hill, Confederation Life Bldg., Toronto.

Assets	$13,330,263
Ontario insurance in force (gross)	495,750
Canadian insurance in force (gross)	941,575
Total insurance in force (gross)	62,217,770

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 7,069
Premiums—Canada (net)	14,087
Premiums—Total (net)	1,044,240
Benefits paid—Ontario (net)	3,169
Benefits paid—Canada (net)	7,733
Total benefits paid (net)	909,101

*See note on page 1.

HAMILTON FIREMEN'S BENEFIT FUND

HEAD OFFICE, HAMILTON, ONT.

Incorporated.—1910.

Officers.—Chairman, James Gordon; Secretary, Bernard Mathews; Treasurer, Kenneth Cassel; Ass't Treasurer, Bertram McSweeney.

Auditor.—C. H. Watson.

Actuary.—H. H. Wolfenden.

Members of Governing Executive.—James Gordon, Kenneth Cassel, Bertram McSweeney, Bernard Mathews, William Murdoch, Herbert F. Walker, George Newcombe, Reginald Swanborough, Hamilton.

Statement for the Year Ended December 31, 1941

Assets

Book value of bonds, debentures and debenture stocks	$818,735 67
Cash on hand and in banks	3,855 13
Notes receivable	440 92
TOTAL LEDGER ASSETS AT BOOK VALUE	$823,031 72
Deduct excess of total book value of ledger assets over total authorized value	27,626 25
TOTAL ADMITTED ASSETS AT AUTHORIZED VALUE	$795,405 47

Liabilities†

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$787,171 89
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 23,991 50	
Interest	34,537 22	
Donations	20 00	
Fines	28 75	
Exchange	182 95	
Total increase in ledger assets		58,760 42
Grand total		$845,932 31
Decrease in ledger assets (disbursements):		
Pensions	$ 17,348 50	
Death claims	2,029 35	
Retiring allowances	2,898 53	
General expenses (*see details below*)	624 21	
Total decrease in ledger assets		22,900 59
TOTAL LEDGER ASSETS AT END OF YEAR		$823,031 72
Deduct excess of total book value of ledger assets over total authorized value		27,626 25
TOTAL ADMITTED ASSETS		$795,405 47

Analysis of General Expenses

Salaries, $350.00; auditors' fees, $25.00; miscellaneous, $249.21	$624 21

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	178	16	16,537 68
New pensioners:			
By retirement	...	2	2,100 00
By disability	...	2	1,850 00
Totals	178	20	20,487 68
Less ceased by:			
Death	1	3	3,130 00
Retirement	3	..	.....
Disability	3	..	.....
Total ceased	7	3	3,130 00
AT END OF 1941	171	17	17,357 68

†For detail of actuarial reserve as of December 31, 1939, see page 145 of 1940 Report (business of 1939). See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government or municipal employees.

HAMILTON POLICE BENEFIT FUND

HEAD OFFICE, HAMILTON, ONT.

Incorporated.—July 1, 1893.

Officers.—Chairman, D. Sharpe; Secretary, E. C. Howell; Treasurer, T. Brown.

Auditor.—W. Vernon Smith.

Actuary.—S. H. Pipe & Co., Toronto.

Members of Governing Executive.—A. McMillan, T. Brown, D. Sharpe, W. McNair, S. Black, A. Cline, J. Smyth, E. Howell, Hamilton.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets	
First lien mortgage loans on real estate	$176,280 34
Book value of bonds, debentures and debenture stocks	565,201 97
Cash on hand and in banks	28,212 50
TOTAL LEDGER ASSETS AT BOOK VALUE	$769,694 81
Deduct excess of total book value of ledger assets over total authorized value	13,510 00
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$756,184 81
Non-Ledger Assets	
Notes receivable	881 88
TOTAL ASSETS	$757,066 69
Deduct assets not admitted—unauthorized mortgage loans	46,434 84
TOTAL ADMITTED ASSETS	$710,631 85

Liabilities†

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$716,901 81
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 22,135 74	
Special assessments	402 00	
Interest, dividends and rents	34,878 25	
Miscellaneous	1,184 08	
Profit on sale or maturity of ledger assets	3,380 46	
Total increase in ledger assets		61,980 53
Grand total		$778,882 34
Decrease in ledger assets (disbursements):		
Claims	$ 7,206 96	
General expenses (*see details below*)	1,859 13	
Loss on sale or maturity of ledger assets	121 44	
Total decrease in ledger assets		9,187 53
TOTAL LEDGER ASSETS AT END OF YEAR		$769,694 81

Analysis of General Expenses

Salaries, $425.00; auditors' fees, $125.00; actuaries' fees and expenses, $23.65; valuating fees, $200.00; legal fees, $621.30; printing and stationery, $85.58; taxes (other than real estate), licenses and fees, $105.00; miscellaneous, $273.60.	$1,859 13

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	156	9	7,265 28
New members	11	..	.....
New pensioners by retirement	...	1	924 96
Totals	167	10	8,190 24
Less ceased by:			
Death	...	2	1,569 96
Retirement	1	..	.....
Total ceased	1	2	1,569 96
AT END OF 1941	166	8	6,620 28

†For detail of last actuarial valuation as of December 31, 1939, see page 148 of 1940 Report (business of 1939). See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government or municipal employees.

THE INDEPENDENT ORDER OF FORESTERS*

HEAD OFFICE, TORONTO, ONT.

Officers.—Supreme Chief Ranger, Victor Morin, LL.D., Montreal; Past Supreme Chief Ranger, W. W. Dunlop, Toronto; Supreme Vice-Chief Ranger, J. J. Rossbottom, New York, N.Y.; Supreme Secretary, John F. Lang, Toronto; Supreme Treasurer, P. B. Fallis, Toronto; Supreme Physician, C. B. Parker, M.D., Toronto; Supreme Councilmen, W. R. Blight, Toronto, E. A. Jonas, Chicago, Ill., F. E. Hand, Buffalo, N.Y., F. E. Hand, Jr., Los Angeles, Cal., G. H. Becker, M.D., San Francisco, Cal.; Supreme Counsellor, Robert Bigelow, Toronto.

Assets	$45,446,828
Ontario insurance in force (gross)	19,647,058
Canadian insurance in force (gross)	31,033,932
Total insurance in force (gross)	102,265,146

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 465,698
Premiums—Canada (net)	722,627
Premiums—Total (net)	2,424,832
Benefits paid—Ontario (net)	795,716
Benefits paid—Canada (net)	1,234,149
Total benefits paid (net)	3,559,536

JEWISH NATIONAL WORKERS' ALLIANCE OF AMERICA*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Isadore M. Babrove, 159 Craig St. W., Montreal.
Chief Agent in Ontario.—I. Weinrot, 8 Castleview Ave., Toronto.

Assets	$911,429
Ontario insurance in force (gross)	219,395
Canadian insurance in force (gross)	481,370
Total insurance in force (gross)	481,370

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$10,375
Premiums—Canada (net)	18,950
Premiums—Total (net)	18,950
Benefits paid—Ontario (net)	3,882
Benefits paid—Canada (net)	5,483
Total benefits paid (net)	5,483

KNIGHTS OF COLUMBUS*

HEAD OFFICE, NEW HAVEN, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Francis Fauteux, Montreal.
Chief or General Agent in Ontario.—Philip Phelan, Ottawa.

Assets	$52,461,534
Ontario insurance in force (gross)	1,970,400
Canadian insurance in force (gross)	18,901,332
Total insurance in force (gross)	254,579,070

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 46,178
Premiums—Canada (net)	355,581
Premiums—Total (net)	4,830,043
Benefits paid—Ontario (net)	10,261
Benefits paid—Canada (net)	154,276
Total benefits paid (net)	3,147,610

LONDON POLICE BENEFIT FUND ASSOCIATION

HEAD OFFICE, LONDON, ONT.

Incorporated.—January 1, 1895.

Officers.—Chairman, Mervyn Coxworth; Secretary, Philip W. Harpur; Treasurer, A. E. Knight.

Auditors.—W. J. Saunders and W. J. McCullough.

Members of Governing Executive.—Mervyn Coxworth, E. Coulter, W. Clipperton, Philip W. Harpur, London.

Statement for the Year Ended December 31, 1941

Assets

Book value of bonds, debentures and debenture stocks	$388,342 57
Cash on hand and in banks	10,048 85
TOTAL ADMITTED ASSETS	$398,391 42

Liabilities†

*See note on page 1.

†For last actuarial valuation as at December 31, 1937, see page 151 of 1938 Report (business of 1937). See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government or municipal employees.

Synopsis of Operations, 1941

		Pension Fund
Total ledger assets at beginning of year		$392,095 37
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 7,717 55	
Interest	15,257 18	
Donations	255 75	
Total increase in ledger assets		23,230 48
Grand total		$415,325 85
Decrease in ledger assets (disbursements):		
Pensions	$ 5,866 56	
Withdrawal allowance	8,125 16	
Gratuities	2,851 01	
General expenses (*see details below*)	91 70	
Total decrease in ledger assets		16,934 43
Total Admitted Assets		$398,391 42

Analysis of General Expenses

Auditors' fees, $15.00; taxes, licenses and fees, $55.00; miscellaneous, $21.70..... $91 70

Exhibit of Pension Fund

	Total Active Members (All in Ontario)	Total Pensioned Members (All in Ontario)	
	No.	No.	Annual Payment
			$ c.
At end of 1940	65	5	6,733 20
New members	7	..	.....
Totals	72	5	6,733 20
Less ceased by:			
Withdrawal	1	1	1,299 96
Retirement	7	..	.....
Total ceased	8	1	1,299 96
At End of 1941	64	4	5,433 24

LUTHERAN BROTHERHOOD*

Head Office, Minneapolis, Minn.

Manager or Chief Executive Officer in Canada.—Rev. E. Schmak, 829 Grosvenor Ave., Winnipeg.

		Premiums Written—Claims Incurred	
Assets	$13,415,045	Premiums—Ontario (net)	$ 4,918
Ontario insurance in force (gross)	165,400	Premiums—Canada (net)	19,730
Canadian insurance in force (gross)	671,050	Premiums—Total (net)	2,566,514
Total insurance in force (gross)	82,385,802	Benefits paid—Ontario (net)	1,009
		Benefits paid—Canada (net)	4,090
		Total benefits paid (net)	753,183

THE MACCABEES*

Head Office, Detroit, Mich.

Principal Office in Canada, Windsor, Ont.

Manager or Chief Executive Officer in Canada.—Mabel E. Blake, Windsor.
Chief or General Agent in Ontario.—Mabel E. Blake, Windsor.

		Premiums Written—Claims Incurred	
Assets	$57,876,818	Premiums—Ontario (net)	$ 69,779
Ontario insurance in force (gross)	2,754,992	Premiums—Canada (net)	346,851
Canadian insurance in force (gross)	11,560,497	Premiums—Total (net)	6,290,709
Total insurance in force (gross)	222,979,345	Benefits paid—Ontario (net)	66,179
		Benefits paid—Canada (net)	234,378
		Total benefits paid (net)	6,152,754

*See note on page 1.

THE MINISTERS LIFE AND CASUALTY UNION*

HEAD OFFICE, MINNEAPOLIS, MINN.

Manager or Chief Executive Officer in Canada.—Edmund P. Stewart, Toronto.
Chief or General Agent in Ontario.—Edmund P. Stewart, 30 Bloor St. W., Toronto.

Assets	$ 3,286,358
Ontario insurance in force (gross)	528,500
Canadian insurance in force (gross)	889,967
Total insurance in force (gross)	13,610,125

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 32,691
Premiums—Canada (net)	57,440
Premiums—Total (net)	860,416
Benefits paid—Ontario (net)	20,963
Benefits paid—Canada (net)	36,393
Total benefits paid (net)	491,110

NATIONAL FRATERNAL SOCIETY OF THE DEAF*

HEAD OFFICE, OAK PARK, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—J. T. Shilton, Toronto.
Chief or General Agent in Ontario.—J. T. Shilton, 202 Dalhousie St., Toronto.

Assets	$2,293,567
Ontario insurance in force (gross)	152,786
Canadian insurance in force (gross)	167,420
Total insurance in force (gross)	5,348,000

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 3,251
Premiums—Canada (net)	3,914
Premiums—Total (net)	121,556
Benefits paid—Ontario (net)	1,580
Benefits paid—Canada (net)	1,735
Total benefits paid (net)	57,743

ONTARIO COMMERCIAL TRAVELLERS ASSOCIATION

HEAD OFFICE, LONDON, ONT.

Incorporated.—September 13, 1880.

Officers.—President, Clarence J. Atkins; Vice-President, Oliver H. Gidley; Secretary, Geo. T. Hair; Treasurer, Frank E. Harley.

Auditors.—A. G. Calder, F.C.A., and J. W. Westervelt, C.A.

Actuary.—D. P. Morris, B.A., F.A.S., A.A.I.A.

Members of Governing Executive.—C. J. Atkins, O. H. Gidley, A. B. Blay, G. M. Adams, C. W. Nicholls, Geo. T. Hair, H. W. Ball, F. E. Hess, F. T. Johnston, S. J. Martin, H. V. Nicholls, G. R. Keenleyside, London; A. M. Baxter, Sarnia.

Statement for the Year Ended October 31, 1941†

Assets

Ledger Assets

Book value of real estate held for sale		$ 22,461 45
Amounts owing under agreements of sale of real estate		2,252 73
First lien mortgage loans on real estate		430,284 24
Book value of bonds, debentures and debenture stocks		733,399 34
Cash on hand and in banks		9,524 96
TOTAL LEDGER ASSETS AT BOOK VALUE		$1,197,922 72
Deduct excess of total book value of ledger assets over total authorized value		15,000 00
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE		$1,182,922 72
Non-Ledger Assets		
Total interest and rents due and accrued		17,153 35
TOTAL ADMITTED ASSETS		$1,200,076 07

Liabilities

MORTUARY FUND:		
Claims due and unpaid	$ 7,266 00	
Provision for unreported claims	1,000 00	
		$ 8,266 00
Contingency reserve		30,000 00
TOTAL LIABILITIES EXCEPT ACTUARIAL RESERVE		$ 38,266 00
ACTUARIAL RESERVE AS AT OCTOBER 31, 1941:		
Mortuary Fund		$917,308 92

*See note on page 1.

†In accordance with Section 258 of *The Insurance Act*, the Superintendent may accept statements compiled at other than the calendar year end if the society's by-laws provide for a fiscal year other than the calendar year.

Synopsis of Operations for Fiscal Year Ended October 31, 1941

		Mortuary Fund
Total ledger assets at beginning of year		$1,180,044 66
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 23,514 00	
Interest and rents	55,389 88	
Total increase in ledger assets		78,903 88
Grand total		$1,258,948 54
Decrease in ledger assets (disbursements):		
Claims	$ 43,492 00	
General expenses (*see details below*)	16,116 72	
Loss on sale or maturity of ledger assets	1,417 10	
Total decrease in ledger assets		61,025 82
Total Ledger Assets at End of Year		$1,197,922 72
Deduct excess of total book value of ledger assets over total authorized value		15,000 00
Total Ledger Assets at Authorized Value		$1,182,922 72
Non-ledger assets		17,153 35
Total Admitted Assets		$1,200,076 07
Liabilities for claims and expenses, due and accrued	$ 8,266 00	
Contingency reserve	30,000 00	
Actuarial reserves	917,308 92	
Total Liabilities and Actuarial Reserves		955,574 92
Surplus		$ 244,501 15

Analysis of General Expenses

Head Office expenses—salaries, $5,070.00; auditors' fees, $600.00; actuaries' fees and expenses, $200.00; travelling expenses, $230.80; rents, $1,080.00; grant to Relief Fund, $2,500.00; miscellaneous, $2,094.14	$11,774 94
All other expenses—advertising, $13.68; agency commissions, $272.00; express, telegrams and telephone, $84.91; legal fees, $16.00; printing and stationery, $637.89; postage and excise, $262.00; taxes (other than real estate), licenses and fees, $248.80; miscellaneous, $2,806.50	4,341 78
Total	$16,116 72

Exhibit of Mortuary Certificates

	Total Business (All in Ontario)	
	No.	Amount
At end of 1940	2,305	$ 1,492,764
New effected	94	58,135
Totals	2,399	1,550,899
Less ceased by:		
Death	62	36,456
Lapse	60	42,742
Total ceased	122	79,198
At End of 1941	2,277	1,471,701

Total amount of mortuary certificates in force at end of year analyzed as to plan—Life, $1,471,701.

Actuary's Valuation Balance Sheet, October 31, 1941

Assets

Assets	$1,215,076 07
Present value of future premiums	159,744 59
Total	$1,374,820 66

Liabilities

Liabilities	$ 8,266 00
Present value of sums assured	1,077,053 51
Reserve for depreciation of securities	45,000 00
Excess of total assets over total liabilities	244,501 15
TOTAL	$1,374,820 66

The basis of the above valuation was the British Offices Ultimate Table O M(5) with interest at 3%. The rate of expense charge was taken as 47 ½%.

Total insurance valued was $1,471,701.

Ratio of solvency was 121.6%.

The above valuation was compiled by D. P. Morris, B.A., F.A.S., F.A.I.A.

GRAND ORANGE LODGE OF BRITISH AMERICA*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, Lieut.-Col. Hon. T. A. Kidd; Vice-President, J. F. Harper; Secretary-Treasurer, J. J. Williams, M.D.; Actuary, H. H. Blakeman.

Directors.—Lieut.-Col. Hon. T. A. Kidd, M.P.P., James F. Harper, C. H. Spooner, L. H. Reid, James Black, R. Hardy-Small.

Assets	$1,904,817
Ontario insurance in force (gross)	2,990,356
Canadian insurance in force (gross)	3,961,441
Total insurance in force (gross)	4,065,566

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 82,178
Premiums—Canada (net)	110,784
Premiums—Total (net)	115,081
Benefits paid—Ontario (net)	73,592
Benefits paid—Canada (net)	95,353
Total benefits paid (net)	98,951

THE ORDER OF ITALO CANADIANS*

HEAD OFFICE, MONTREAL, QUE.

Officers.—Supreme Venerable, N. Vigilante; Ex-Supreme Venerable, L. Gabrielli; Treasurer, R. Rossi; Supreme Recorder Treasurer, A. Volpe; Secretary, A. Spada; Supreme Orator, C. Peressi; Trustees, A. Bortolotti, L. Palermo, G. Violino, D. Fabi, D. DiGuiulio, C. Peressi.

Assets	$ 38,631
Ontario insurance in force (gross)	48,260
Canadian insurance in force (gross)	162,794
Total insurance in force (gross)	162,794

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 3,879
Premiums—Canada (net)	11,493
Premiums—Total (net)	11,493
Benefits paid—Ontario (net)	1,341
Benefits paid—Canada (net)	4,350
Total benefits paid (net)	4,350

ONTARIO SECONDARY SCHOOL TEACHERS' FRATERNAL SOCIETY

HEAD OFFICE, 30 BLOOR ST. W., TORONTO, ONT.

Incorporated.—September 12, 1939.

Officers.—Chairman, H. T. Donaldson; Vice-Chairman, W. S. Hall; Secretary-Treasurer, R. W. E. McFadden.

Auditors.—E. Hampson and H. G. Harvey.

Actuary.—M. A. Mackenzie, M.A., F.I.A.

Members of Governing Executive.—J. W. Ansley, Toronto; H. T. Donaldson, Toronto; E. O. Hall, London; W. S. Hall, Wingham; K. S. Hill, Belleville; R. W. E. McFadden, Brantford.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets	
Book value of bonds, debentures and debenture stocks	$17,927 07
Cash on hand and in banks	9,584 67
TOTAL LEDGER ASSETS AT BOOK VALUE	$27,511 74
Non-Ledger Assets	
Total interest accrued	117 08
TOTAL ADMITTED ASSETS	$27,628 82

Liabilities

MORTUARY FUND:	
Claims due and unpaid	$ 1,000 00
Actuarial reserve	34,650 00
TOTAL LIABILITIES AND ACTUARIAL RESERVE	$35,650 00

*See note on page 1.

Synopsis of Operations by Funds, 1941

	Mortuary Fund	General Expense Fund	Total
	$ c.	$ c.	$ c.
Total ledger assets at beginning of year	20,663 59	2,328 33	22,991 92
Increase in ledger assets:			
Receipts—			
Premiums, dues and assessments	8,498 15	.....	8,498 15
Interest	575 11	57 57	632 68
Transfers to	.....	852 02	852 02
Total increase in ledger assets	9,073 26	909 59	9,982 85
Grand total	29,736 85	3,237 92	32,974 77
Decrease in ledger assets:			
Disbursements—			
Claims	4,000 00	.....	4,000 00
General expenses (*see details below*)	.....	611 01	611 01
Transfers from	852 02	.....	852 02
Total decrease in ledger assets	4,852 02	611 01	5,463 03
Total Ledger Assets at End of Year	24,884 83	2,626 91	27,511 74
Non-ledger assets	117 08	.....	117 08
Total Admitted Assets	25,001 91	2,626 91	27,628 82
Liabilities for claims due and unpaid	1,000 00	.....	1,000 00
Actuarial reserves	34,650 00	.....	34,650 00
Total Liabilities and Actuarial Reserves	35,650 00	.....	35,650 00
Deficit or Surplus (S)	*10,648 09*	(S)2,626 91	*8,021 18*

Analysis of General Expenses

Salaries, $371.50; travelling expenses, $15.40; legal fees, $25.00; medical fees, $50.00; safety deposit box, $3.00; printing and stationery, $67.22; postage and excise, $6.50; taxes (other than real estate), licenses, fees, $30.00; miscellaneous, $42.39. $611 01

Exhibit of Mortuary Certificates

	Total Business (All in Ontario)	
	No.	Amount
		$
At end of 1940	1,006	1,006,000
New effected	48	48,000
Totals	1,054	1,054,000
Less ceased by:		
Death	5	5,000
Expiry	62	62,000
Total ceased	67	67,000
At End of 1941	987	987,000

Total amount of mortuary certificates in force at end of year analyzed as to plan—Term, $987,000.

Actuary's Valuation Balance Sheet, December 31, 1941

MORTUARY FUND

Liabilities

Outstanding claims	$ 1,000 00
Value of future claims	218,000 00
Total	$219,000 00

Assets

Value of 93% of future premiums from 987 members	$183,350 00
Book value of bonds	16,930 00
Cash	7,960 00
Accrued interest	110 00
Deficit	10,650 00
Total	$219,000 00

The basis of the above valuation was the A M(5) Table of Mortality with 3% interest, and it was assumed that 93% of future premiums would be allocated to the Mortuary Fund.

The rate of interest earned in the Mortuary Fund in 1941 was 2.44%.

The ratio of actual to expected claims in 1941 was 57.5%.

The above valuation was compiled by M. A. Mackenzie, M.A., Fellow of the British Institute of Actuaries.

OTTAWA FIREMEN'S SUPERANNUATION AND BENEFIT FUND

HEAD OFFICE, OTTAWA, ONT.

Incorporated.—1917.

Officers.—Chairman, J. A. Forward; Secretary, A. Mason; Treasurer, F. G. Kennedy.

Auditors.—Milne, Steele & Co., C.A., Ottawa.

Actuary.—H. B. Wickes, F.A.S.

Members of Governing Executive.—J. A. Forward, J. J. O'Kelly, G. P. Gordon, D. A. McMillan, G. C. Medcalf, N. A. Bordleau, H. Chatterton, E. Weedmark, W. Kelly, Ottawa.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of bonds, debentures and debenture stocks	$678,039 35
Cash on hand and in banks	15,731 53
TOTAL LEDGER ASSETS AT BOOK VALUE	$693,770 88
Deduct excess of total book value of ledger assets over total authorized value	13,105 98
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$680,664 90
Non-Ledger Assets	
Total interest due and accrued	15,115 90
TOTAL ADMITTED ASSETS	$695,780 80

Liabilities†

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$664,021 80
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 24,330 20	
City of Ottawa grant	7,935 33	
Interest	27,635 63	
Premium on exchange	762 50	
Total increase in ledger assets		60,663 66
Grand total		$724,685 46
Decrease in ledger assets (disbursements):		
Superannuation payments	$ 21,485 47	
Death benefits	3,000 00	
Retiring allowance	5,605 87	
General expenses (*see details below*)	823 24	
Total decrease in ledger assets		30,914 58
TOTAL LEDGER ASSETS AT END OF YEAR		$693,770 88

Analysis of General Expenses

Salaries, $600.00; printing and stationery, $9.45; postage and excise, $18.48; licenses and fees, $100.00; miscellaneous, $95.31	$823 24

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	184	21	20,894 45
New members	5	..	.....
New pensioners by retirement	...	2	1,751 00
Retiring allowance	...	3	5,605 87
Totals	189	26	28,251 32
Less ceased by:			
Death	...	1	1,236 00
Withdrawal	3	..	.....
Retirement	2	..	.....
Retiring allowance	...	3	5,605 87
Total ceased	5	4	6,841 87
AT END OF 1941	184	22	21,409 45

†For last actuarial valuation as of December 31, 1938, see 1939 Report (business of 1938), page 154. See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government and municipal employees.

THE OTTAWA POLICE BENEFIT FUND ASSOCIATION

HEAD OFFICE, OTTAWA, ONT.

Incorporated.—April, 1926.

Officers.—Chairman, Ernest Sabourin; Secretary, George McLeod; Treasurer, Joseph Downey.

Auditors.—Milne, Steele & Co., C.A.

Actuary.—H. B. Wickes, F.A.S.

Members of Governing Executive.—Mayor J. E. S. Lewis, Magistrate G. E. Strike, Judge E. J. Daly, Ottawa.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

First lien mortgage loans on real estate	$ 7,000 00
Book value of bonds, debentures and debenture stocks	602,012 97
Cash on hand and in banks	15,989 13
TOTAL LEDGER ASSETS AT BOOK VALUE	$625,002 10
Deduct excess of total book value of ledger assets over total authorized value	15,556 64
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$609,445 46
Non-Ledger Assets	
Total interest due and accrued	14,197 73
TOTAL ADMITTED ASSETS	$623,643 19

Liabilities†

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$584,565 76
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 31,443 68	
Interest	24,066 03	
Donations	205 50	
Premium on exchange	318 25	
Total increase in ledger assets		56,033 46
Grand total		$640,599 22
Decrease in ledger assets (disbursements):		
Pensions	$ 15,200 90	
General expenses (*see details below*)	396 22	
Total decrease in ledger assets		15,597 12
TOTAL LEDGER ASSETS AT END OF YEAR		$625,002 10

Analysis of General Expenses

Salaries, $200.00; licenses and fees, $105.00; miscellaneous, $91.22	$396 22

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	155	11	15,117 50
New members	9	..	.....
New pensioner by retirement	...	1	1,100 00
Totals	164	12	16,217 50
Less ceased by:			
Death	...	1	1,162 50
Withdrawal	1	..	.....
Retirement	1	..	.....
Total ceased	2	1	1,162 50
AT END OF 1941	162	11	15,055 00

†For last actuarial valuation as of December 31, 1939, see 1940 Report (business of 1939), page 159. See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government and municipal employees.

CITY OF OTTAWA SUPERANNUATION FUND

HEAD OFFICE, OTTAWA, ONT.

Incorporated.—April 27, 1939.

Officers.—Chairman, W. E. MacDonald; Secretary, Miss Elsie Davies; Treasurer, G. P. Gordon.

Auditors.—A. Murray Milne, C.A., and Harry W. Steele, C.A.

Actuary.—Prof. M. A. Mackenzie, M.A., F.A.S.

Members of Governing Executive.—W. E. MacDonald, Mayor J. E. S. Lewis, E. A. Bourque, A. Belanger, G. P. Gordon, Ottawa.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets	
Book value of bonds, debentures and debenture stocks	$710,119 82
Cash on hand and in banks	16,768 40
TOTAL LEDGER ASSETS AT BOOK VALUE	$726,888 22
Deduct excess of total book value of ledger assets over total authorized value	8,250 00
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$718,638 22
Non-Ledger Assets	
Total interest due and accrued	12,570 22
TOTAL ADMITTED ASSETS	$731,208 44

Liabilities†

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$638,300 93
Increase in ledger assets (receipts):		
Assessments	$ 32,501 95	
City of Ottawa contribution	65,000 00	
Interest	25,624 14	
Premium on exchange	561 27	
Sundry	36 98	
Total increase in ledger assets		123,724 34
Grand total		$762,025 27
Decrease in ledger assets (disbursements):		
Superannuation payments	$ 30,527 42	
Withdrawal refunds	4,552 86	
General expenses	56 77	
Total decrease in ledger assets		35,137 05
TOTAL LEDGER ASSETS AT END OF YEAR		$726,888 22

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	271	75	29,972 88
New members	15	..	.....
New pensioners:			
By retirement	...	2	1,133 63
By pension to widows	...	1	155 34
Totals	286	78	31,261 85
Less ceased by:			
Death	...	3	2,670 48
Decrease *re* widows' pensions	...	..	364 08
Withdrawal	10	..	.....
Retirement	2	..	.....
Total ceased	12	3	3,034 56
AT END OF 1941	274	75	28,227 29

†For detail of actuary's valuation balance sheet at December 31, 1940, see page 160 of 1941 Report (business of 1940). See *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government or municipal employees.

SUPREME COUNCIL OF THE ROYAL ARCANUM*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Hamilton, Ont.

Manager or Chief Executive Officer in Canada.—T. H. Simpson, Hamilton.
Chief or General Agent in Ontario.—T. H. Simpson, Hamilton.

Assets	$29,572,694
Ontario insurance in force (gross)	803,263
Canadian insurance in force (gross)	2,507,558
Total insurance in force (gross)	71,169,871

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 23,171
Premiums—Canada (net)	73,381
Premiums—Total (net)	2,407,774
Benefits paid—Ontario (net)	16,399
Benefits paid—Canada (net)	45,288
Total benefits paid (net)	2,912,097

SLOVENE NATIONAL BENEFIT SOCIETY*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Joseph Petric, Toronto.

Assets	$ 9,552,443
Ontario insurance in force (gross)	68,400
Canadian insurance in force (gross)	218,150
Total insurance in force (gross)	41,590,824

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 1,774
Premiums—Canada (net)	9,087
Premiums—Total (net)	2,609,263
Benefits paid—Ontario (net)	781
Benefits paid—Canada (net)	9,216
Total benefits paid (net)	762,418

THE SONS OF ENGLAND BENEFIT SOCIETY

HEAD OFFICE, TORONTO, ONT.

Incorporated.—February 19, 1875.

Officers.—President, S. W. Oakley; Vice-President, H. Pickering; Secretary, W. V. Oglesby; Treasurer, T. H. Frankling; Past President, A. V. Hardwick.

Auditors.—Sharp, Milne & Co., C.A.'s.

Actuary.—N. E. Sheppard, M.A., F.I.A.

Governing Executive.—Supreme Council consisting of above-mentioned officers, elected by Supreme Lodge at Niagara Falls, Ont., August 9, 1938.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of real estate—office premises, $36,072.16; held for sale, $3,461.97	$ 39,534 13
First lien mortgage loans on real estate	1,300 00
Amounts of liens secured by Society's certificates in force	20,244 08
Book value of bonds, debentures and debenture stocks	423,051 89
Cash on hand and in banks	27,277 25
TOTAL LEDGER ASSETS AT BOOK VALUE	$511,407 35
Deduct excess of total book value of ledger assets over total authorized value	5,320 23
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$506,087 12
Non-Ledger Assets	
Total interest and rents due and accrued	4,846 02
TOTAL ASSETS	$510,933 14
Deduct assets not admitted—chattel mortgage	500 00
TOTAL ADMITTED ASSETS	$510,433 14

Liabilities

MORTUARY FUND:		
Claims due and unpaid	$ 7,040 00	
Provision for unreported claims	2,000 00	
		$ 9,040 00
FUNERAL FUND—Provision for unreported claims		1,200 00
SHAKESPEARE MEMORIAL FUND (in trust)		457 59
GENERAL EXPENSE FUND—Accounts payable		66 90
TOTAL LIABILITIES FOR CLAIMS AND EXPENSES, DUE AND ACCRUED		$ 10,764 49
Contingency reserve		25,000 00
TOTAL LIABILITIES EXCEPT ACTUARIAL RESERVES		$ 35,764 49
ACTUARIAL RESERVES AS AT DECEMBER 31, 1941—Mortuary Fund		$322,430 00

*See note on page 1.

Synopsis of Operations by Funds, 1941

	Mortuary Fund	Central Sick Fund	Guarantee Fund	Funeral Fund	Supreme Lodge Expense Fund	Widows' and Orphans' Fund	Shakespeare Memorial Fund	General Expense Fund	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Total ledger assets at beginning of year	372,769 24	565 31	9,824 69	28,235 20	15,831 25	1,821 80	441 75	64,233 15	493,722 39
Increase in ledger assets:									
Receipts—									
Premiums, dues and assessments	28,980 18	1,711 93	478 31	25,537 26	4,805 85	.....	.....	7,530 72	69,044 25
Interest, dividends and rents	16,372 45	10 64	226 94	1,182 57	489 38	50 81	12 34	1,284 50	19,629 63
Premiums on exchange	84 17	.....	.....	.....	.....	.....	.....	28 34	112 51
Lodge supplies sold	.....	.....	.....	.....	.....	.....	.....	1,734 39	1,734 39
Advertising sold	.....	.....	.....	.....	.....	.....	.....	291 00	291 00
Defunct Lodge funds	.....	.....	.....	.....	.....	.....	.....	822 84	822 84
Total receipts	45,436 80	1,722 57	705 25	26,719 83	5,295 23	50 81	12 34	11,691 79	91,634 62
Transfers to	.....	.....	.....	2,759 09	.....	.....	.....	8,000 96	10,760 05
Total increase in ledger assets	45,436 80	1,722 57	705 25	29,478 92	5,295 23	50 81	12 34	19,692 75	102,394 67
Grand total	418,206 04	2,287 88	10,529 94	57,714 12	21,126 48	1,872 61	454 09	83,925 90	596,117 06
Decrease in ledger assets:									
Disbursements—									
Claims	22,267 50	1,344 05	232 25	27,665 00	.....	.....	.....	.....	51,508 80
Surrender values	2,214 76	.....	.....	.....	.....	.....	.....	.....	2,214 76
General expenses (*see details below*)	.....	.....	.....	.....	.....	.....	.....	20,226 10	20,226 10
Total disbursements	24,482 26	1,344 05	232 25	27,665 00	.....	.....	.....	20,226 10	73,949 66
Transfers from	5,066 30	90 06	473 00	2,043 15	3,087 54	.....	.....	.....	10,760 05
Total decrease in ledger assets	29,548 56	1,434 11	705 25	29,708 15	3,087 54	.....	.....	20,226 10	84,709 71
Total Ledger Assets at End of Year	388,657 48	853 77	9,824 69	28,005 97	18,038 94	1,872 61	454 09	63,699 80	511,407 35
Deduct excess of total book value of ledger assets over total authorized value	3,692 42	.....	1,224 69	133 12	270 00	.....	.....	.....	5,320 23
Total Ledger Assets at Authorized Value	384,965 06	853 77	8,600 00	27,872 85	17,768 94	1,872 61	454 09	63,699 80	506,087 12
Non-ledger assets	3,858 46	3 65	37 50	159 33	123 75	17 75	3 50	642 08	4,846 02
Total Assets	388,823 52	857 42	8,637 50	28,032 18	17,892 69	1,890 36	457 59	64,341 88	510,933 14
Deduct assets not admitted	.....	.....	.....	.....	.....	.....	.....	500 00	500 00
Total Admitted Assets	388,823 52	857 42	8,637 50	28,032 18	17,892 69	1,890 36	457 59	63,841 88	510,433 14
Liabilities for claims and expenses, due and accrued	9,040 00	.....	.....	1,200 00	.....	.....	457 59	66 90	10,764 49
Contingency reserve	25,000 00	.....	.....	.....	.....	.....	.....	.....	25,000 00
Actuarial reserves	322,430 00	†	.....	†	.....	.....	.....	.....	322,430 00
Total Liabilities and Actuarial Reserves	356,470 00	.....	.....	1,200 00	.....	.....	457 59	66 90	358,194 49
Surplus	32,353 52	857 42	8,637 50	26,832 18	17,892 69	1,890 36	.....	63,774 98	152,238 65

†Actuarial reserve not computed.

Analysis of General Expenses

Head Office expenses—salaries, $10,061.80; directors' fees, $259.07; auditors' fees, $500.00; actuarial fees, $200.00; Supreme President's expense, $150.00; travelling expense, $193.00; rents, $1,250.00	$12,613 87
Agency expenses—commissions, $1,078.27; travelling expense, $226.85; miscellaneous, $532.78	1,837 90
Other expenses—sick benefit (members-at-large), $308.31; express, telegraph and telephone, $544.48; medical fees, $83.00; official publication, $2,050.40; printing and stationery, $21.50; for unemployed members, $477.00; Lodge supplies, $804.86; jewels for presentation, $100.93; taxes, licenses and fees, $381.31; miscellaneous, $1,002.54	5,774 33
TOTAL	$20,226 10

Exhibit of Mortuary Certificates

	In Ontario		Total	
	No.	Amount	No.	Amount
		$ c.		$ c.
At end of 1940	697	628,228 38	927	854,074 85
New effected	35	36,500 00	39	41,500 00
Transferred	2	2,100 00	...	.....
Totals	734	666,828 38	966	895,574 85
Less ceased by:				
Death	29	25,017 50	34	29,307 50
Surrender	8	8,196 00	8	8,216 00
Lapse	8	4,260 00	10	5,770 00
Decrease	...	890 50	...	1,110 45
Total ceased	45	38,364 00	52	44,403 95
At End of 1941	689	628,464 38	914	851,170 90

Total amount of mortuary certificates in force at end of year analyzed as to plan—Life, $458,118.86; Limited Life, $393,052.04; total, $851,170.90.

Exhibit of Sickness and Funeral Certificates

	Number (Adult and Junior)	
	In Ontario	Total
At end of 1940	8,937	14,479
New effected	312	440
Totals	9,249	14,919
Less ceased by:		
Death	185	287
Lapse	679	1,117
Total ceased	864	1,404
At End of 1941	8,385	13,515

Actuary's Valuation Balance Sheet, December 31, 1941

MORTUARY FUND

Liabilities

Net reserve on policies, including vested bonuses	$313,660 00
Outstanding claims and provision for unreported claims	9,040 00
Value of 4% of future premiums payable to secretaries	8,770 00
Reserve for contingencies	25,000 00
Surplus	32,810 00
TOTAL	$389,280 00

Assets

Bonds not in default, at book value	$339,780 00
Bonds in default, at authorized value	5,750 00
Accrued interest on bonds not in default	3,860 00
Loans on policies	20,240 00
Cash on hand	19,650 00
TOTAL	$389,280 00

The basis of the above valuation was the American Men Ultimate Table, AM(5), with interest at 3½%.

The rate of interest earned during 1941 on the mean ledger assets was 4.59%.

Ratio of assets to liabilities was 109.2%.

The ratio of actual claims incurred during 1941 to expected claims by the AM(5) Table of Mortality was 96.1%.

The valuation was compiled by N. E. Sheppard, M.A., F.I.A.

SONS OF SCOTLAND BENEVOLENT ASSOCIATION*

HEAD OFFICE, TORONTO, ONT.

Officers.—President, W. A. Murray; Secretary-Treasurer, Robert Lewis; Actuary, Prof. M. A. Mackenzie; Past Grand Chief, Rev. D. Wallace Christie; Grand Chieftain, George Anderson; Grand Medical Examiner, Dr. C. A. Warren.

Executive Board.—W. A. Murray, Geo. Anderson, Robert Lewis, Geo. S. Fleming, Judge John Tytler, J. S. Clouston, Robt. Collier, G. W. Robertson, Rev. D. Wallace Christie, D.D., A. H. McDonald.

Assets	$1,888,949
Ontario insurance in force (gross)	2,862,508
Canadian insurance in force (gross)	4,766,623
Total insurance in force (gross)	4,766,623

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 65,101
Premiums—Canada (net)	114,204
Premiums—Total (net)	114,204
Benefits paid—Ontario (net)	75,742
Benefits paid—Canada (net)	97,593
Total benefits paid (net)	97,593

CITY OF STRATFORD MUNICIPAL BENEFIT FUND

HEAD OFFICE, STRATFORD, ONT.

Incorporated.—April, 1930.

Officers and Members of Governing Executive.—Chairman, R. J. Beatty; Secretary, A. S. Kappele; Treasurer, G. McKellar; T. E. Henry, Andrew Parker, A. Templeton, W. G. Dixon, J. M. King, J. W. Monteith, Stratford.

Auditor.—F. P. Gibbs, C.A.

Actuary.—S. H. Pipe.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of bonds, debentures and debenture stocks	$141,832 83
Cash on hand and in banks	6,084 55
TOTAL LEDGER ASSETS AT BOOK VALUE (AUTHORIZED VALUE)	$147,917 38

Non-Ledger Assets

Total interest accrued	1,987 44
TOTAL ADMITTED ASSETS	$149,904 82

Liabilities

Actuarial reserves	$149,336 00

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$137,479 32
Increase in ledger assets (receipts):		
Premiums, dues and assessments	$ 3,610 56	
City grant	3,400 00	
Interest	5,841 09	
Premium on exchange	22 00	
Total increase in ledger assets		12,873 65
Grand total		$150,352 97
Decrease in ledger assets (disbursements):		
Pensions and refund withdrawals	$ 2,267 59	
General expenses (*see details below*)	168 00	
Total decrease in ledger assets		2,435 59
TOTAL LEDGER ASSETS AT END OF YEAR (AUTHORIZED VALUE)		$147,917 38
Non-ledger assets		1,987 44
TOTAL ADMITTED ASSETS		$149,904 82
TOTAL LIABILITIES AND ACTUARIAL RESERVES		149,336 00
SURPLUS		$ 568 82

Analysis of General Expenses

Salaries, $100.00; postage and excise, $3.00; licenses and fees, $55.00; miscellaneous, $10.00	$168 00

*See note on page 1.

Exhibit of Pension Fund

	Total Active Members (All in Ontario)	Total Pensioned Members (All in Ontario)	
	No.	No.	Annual Payment
			$ c.
At end of 1940	41	4	1,841 76
New members	1	..	.....
New pensioners by retirement	...	1	656 28
Totals	42	5	2,498 04
Less ceased by:			
Withdrawal	1	..	.....
Retirement	1	..	.....
Total ceased	2	..	.....
At End of 1941	40	5	2,498 04

Actuary's Valuation Balance Sheet, December 31, 1941

Assets

Ledger assets	$147,917 38
Accrued interest	1,987 44
Total	$149,904 82

Liabilities

Reserve for pensions in force	$ 16,216 00
Reserve for future pensions	133,120 00
Total	$149,336 00

The basis of the above valuation was Rutherford's Annuity Tables with interest at 4%.
The rate of interest earned during 1941 was 4.07%.
The valuation was made by S. H. Pipe, F.A.S., A.I.A., F.A.I.A.

TORONTO FIRE DEPARTMENT SUPERANNUATION AND BENEFIT FUND

Head Office, Toronto, Ont.

Incorporated.—January, 1891.
Officers.—Chairman, W. J. Wadsworth; Secretary, J. S. Eakin; Treasurer, G. A. Lascelles.
Auditor.—S. C. Scott, A.C.A.
Members of Governing Executive.—W. J. Wadsworth, G. A. Lascelles, C. M. Colquhoun, K.C., Geo. Sinclair, H. J. W. Johnson.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of bonds, debentures and debenture stocks	$3,925,623 89
Cash on hand and in banks	499 34
Total Ledger Assets at Book Value	$3,926,123 23
Deduct excess of total book value of ledger assets over total authorized value	14,655 83
Total Ledger Assets at Authorized Value	$3,911,467 40
Non-Ledger Assets	
Total interest due and accrued	52,580 41
Total Admitted Assets	$3,964,047 81

Liabilities†

Synopsis of Operations, 1941

		Pension Fund
Total ledger assets at beginning of year		$3,746,110 92
Increase in ledger assets (receipts):		
Contributions	$ 97,800 50	
Grant from City of Toronto	27,300 00	
Interest	163,270 59	
Exchange, donations and fines	1,927 63	
Total increase in ledger assets		290,298 72
Grand total		$4,036,409 64

†For last actuarial valuation as of December 31, 1940, see page 132 of this Report. See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government or municipal employees.

Decrease in ledger assets (disbursements):		
Pensions	$ 87,851 93	
Retiring allowances	1,801 44	
Death claims	19,041 54	
General expenses (*see details below*)	1,591 50	
Total decrease in ledger assets		110,286 41
TOTAL LEDGER ASSETS AT END OF YEAR		$3,926,123 23

Analysis of General Expenses

Salaries, $500.00; actuary's fees and expenses, $750.00; printing and stationery, $51.19; postage and excise, $95.31; taxes, licenses and fees, $155.00; miscellaneous, $40.00	$1,591 50

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	657	71	82,708 15
New members	24	..	.....
New pensioners:			
By retirement	...	6	7,222 50
By disability	...	10	10,249 30
Totals	681	87	100,179 95
Less ceased by:			
Death	5	5	6,242 17
Resigned	2	..	.....
Pensioned	16	..	.....
Total ceased	23	5	6,242 17
AT END OF 1941	658	82	93,937 78

Actuary's Valuation Balance Sheet, December 31, 1940

Liabilities

To 71 men drawing pensions	$ 736,900 00
To pensions to survivors of 657 men on the active list, with a guarantee of at least $3,500.00 as pension payments	4,336,300 00
To payments on death while in service or on withdrawal from service by such of the 657 men as are expected to claim such payments	207,200 00
To claims awaiting adjustment	800 00
To expenses connected with present members	10,200 00
TOTAL	$5,291,400 00

Assets

By future contributions from 657 men on the active list (7 % of salaries)	$1,237,500 00
By share of these men in future grants promised by the City	151,300 00
By funds on hand	3,795,200 00
By deficit	107,400 00
TOTAL	$5,291,400 00

The rate of interest assumed in valuation was 3¾ % in calculations regarding the long-term liabilities and assets connected with the active staff, and 4 % in regard to the shorter-term liabilities connected with the pensioners.

The rate of interest earned on the funds in 1940 was 4.46 %.

Above valuation was made by M. A. Mackenzie, M.A., F.A.S.

THE TORONTO POLICE BENEFIT FUND

HEAD OFFICE, TORONTO, ONT.

Incorporated.—1882.

Officers.—Chairman, C. J. Lytle; Vice-Chairman, Robert H. Saunders; Secretary, J. S. Eakin; Treasurer, G. A. Lascelles.

Auditor.—S. C. Scott, A.C.A.

Actuary.—Hugh H. Wolfenden, F.I.A., F.A.S., F.A.I.A.

Members of Governing Executive.—Robt. H. Saunders, G. A. Lascelles, C. M. Colquhoun, K.C. C. R. Crawford, W. J. McAlister, F. C. Skinner, Chas. J. Lytle, Toronto.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

First lien mortgage loans on real estate	$ 35,400 00
Book value of bonds, debentures and debenture stocks	5,077,670 07
Cash on hand and in banks	6,608 28
TOTAL LEDGER ASSETS AT BOOK VALUE	$5,119,678 35
Deduct excess of total book value of ledger assets over total authorized value	8,840 11
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$5,110,838 24
Non-Ledger Assets	
Total interest due and accrued	78,993 11
TOTAL ADMITTED ASSETS	$5,189,831 35

Liabilities†

Synopsis of Operations, 1941

		PENSION FUND
Total ledger assets at beginning of year		$4,818,504 11
Increase in ledger assets (receipts):		
Contributions	$146,681 27	
Grants from City of Toronto	153,941 00	
Interest	220,264 60	
Exchange	1,607 76	
Total increase in ledger assets		522,494 63
Grand total		$5,340,998 74
Decrease in ledger assets (disbursements):		
Pensions	$206,424 37	
Retiring allowances	12,418 04	
General expenses (*see details below*)	2,477 98	
Total decrease in ledger assets		221,320 39
TOTAL LEDGER ASSETS AT END OF YEAR		$5,119,678 35

Analysis of General Expenses

Salaries, $500.00; actuaries' fees and expenses, $1,217.50; printing and stationery, $140.96; postage and excise, $144.52; taxes, licenses and fees, $155.00; miscellaneous, $320.00	$2,477 98

Exhibit of Pension Fund

	TOTAL ACTIVE MEMBERS (ALL IN ONTARIO)	TOTAL PENSIONED MEMBERS (ALL IN ONTARIO)	
	No.	No.	ANNUAL PAYMENT
			$ c.
At end of 1940	898	166	201,533 43
New members	12	..	.....
New pensioners:			
By retirement	...	11	13,750 59
By disability	...	5	6,749 70
Totals	910	182	222,033 72
Less ceased by:			
Death	...	7	9,089 97
Resigned	6	..	.....
Pensioned	16	..	.....
Total ceased	22	7	9,089 97
AT END OF 1941	888	175	212,943 75

UKRAINIAN NATIONAL ASSOCIATION INC.*

HEAD OFFICE, JERSEY CITY, N.J.

Chief or General Agent in Ontario.—Paul Duda, 947 Ottawa St., Windsor, Ont.

Assets	$ 6,300,189
Ontario insurance in force (gross)	429,745
Canadian insurance in force (gross)	472,481
Total insurance in force (gross)	27,225,025

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 16,274
Premiums—Canada (net)	18,070
Premiums—Total (net)	762,736
Benefits paid—Ontario (net)	25
Benefits paid—Canada (net)	25
Total benefits paid (net)	243,147

*See note on page 1.

†For last actuarial valuation as of December 31, 1939, see page 171 of 1940 Report (business of 1939). See also *Insurance Act*, R.S.O. 1937, c. 256, secs. 243 (4) and 257, *re* societies with membership limited to government or municipal employees.

L'UNION ST. JOSEPH DU CANADA

HEAD OFFICE, OTTAWA, ONT.

Incorporated.—June, 1864.

Officers.—President, Dr. R. H. Parent; Vice-President, Dr. Geo. A. Racine; Secretary-Treasurer, Hector Ménard.

Auditor.—Lucien Massé, C.P.A.

Actuary.—J. B. Mabon.

Members of Governing Executive.—Dr. R. H. Parent, Dr. J. M. Laframboise, Ottawa; Dr. Geo. A. Racine, J. L. A. Godbout, Jos. Trepanier, Quebec; Louis Gignac, Penetanguishene; J. E. Guillet, Trois Rivieres; P. A. Delorme, St. Hyacinthe; Ovila Duquette, Hull; Guy Guibault, Joliette.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of real estate—office premises, $149,028.22; held for sale, $600.00	$ 149,628 22
Mortgage loans on real estate—first lien	25,000 00
Amounts secured by Society's certificates in force—loans and advances under automatic non-forfeiture provisions	88,055 78
Book value of bonds, debentures and debenture stocks	5,170,431 47
Cash on hand and in banks	94,930 45
New Brunswick Government deposit	5,000 00
Personal accounts	1,520 50
Due by local Lodges	67 36
TOTAL LEDGER ASSETS AT BOOK VALUE	$5,534,499 06
Deduct excess of total book value of ledger assets over total authorized value	1,178,914 87
TOTAL LEDGER ASSETS AT AUTHORIZED VALUE	$4,355,584 19

Non-Ledger Assets

Total interest, dividends and rents due and accrued		$ 34,999 89
Total premiums, dues and assessments, due or deferred, or collected but not received by Head Office		21,891 80
Non-interest bearing advances to members of Caisse Sociale		84,219 99
TOTAL NON-LEDGER ASSETS		$ 141,111 68
TOTAL ASSETS		$4,496,695 87
Deduct assets not admitted:		
Personal accounts	$ 1,520 50	
Due by local Lodges	67 36	
		1,587 86
TOTAL ADMITTED ASSETS		$4,495,108 01

Liabilities

MORTUARY FUND:		
Claims due and unpaid	$ 29,423 93	
Premiums, dues and assessments received in advance	5,733 36	
Present value of claims payable by instalments	8,103 19	
Commuted value of disability claims	11,911 00	
		$ 55,171 48
SICKNESS AND ACCIDENT FUND:		
Provision for unreported claims	$ 2,079 07	
Premiums, dues and assessments received in advance	674 67	
		2,753 74
JUVENILE FUND:		
Claims due and unpaid	$ 205 00	
Premiums, dues and assessments received in advance	574 91	
		779 91
GENERAL RESERVE FUND:		
Premiums, dues and assessments received in advance		68 88
CENTIN COLLEGIAL FUND:		
Claims due and unpaid		47 43
GENERAL EXPENSE FUND:		
Premiums, dues and assessments received in advance		2,859 24
TOTAL LIABILITIES EXCEPT ACTUARIAL RESERVES		$ 61,680 68
ACTUARIAL RESERVES AS AT DECEMBER 31, 1941:		
Mortuary Fund		$3,980,126 00
Sickness and Accident Fund		254,457 00
Juvenile Fund		62,455 00
TOTAL ACTUARIAL RESERVES		$4,297,038 00

Synopsis of Operations by Funds, 1941

	Mortuary Fund	Sickness and Accident Fund	Juvenile Fund	General Reserve Fund	Centin Collegial Fund	General Expense Fund	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Total ledger assets at beginning of year	5,103,929 37	410,862 73	66,101 82	38,782 15	19 08	29,227 83	5,648,922 98
Increase in ledger assets:							
Receipts—							
Premiums, dues and assessments	257,122 77	43,660 00	18,187 89	3,507 71	307 95	121,811 97	444,598 29
Statutory contributions by the General Reserve Fund						2,414 17	2,414 17
Interest and rents	153,844 31	16,471 24	2,411 67	1,589 16	4 05	826 53	175,146 96
Loss and gain account						56 83	56 83
Chattels sold						62 00	62 00
Sundry fees, etc.						1,007 01	1,007 01
Profit on sale or maturity of ledger assets	3,474 10						3,474 10
Gross increase by adjustment of ledger assets	2,993 00						2,993 00
Total receipts	217,434 18	60,131 24	20,599 56	5,096 87	312 00	126,178 51	629,752 36
Transfers to	1,314 00						1,314 00
Total increase in ledger assets	418,748 18	60,131 24	20,599 56	5,096 87	312 00	126,178 51	631,066 36
Grand total	5,522,677 55	470,993 97	86,701 38	43,879 02	331 08	155,406 34	6,279,989 34
Decrease in ledger assets:							
Disbursements—							
Claims	198,774 76	36,587 90	9,333 00		283 65		244,979 31
Disability claims	2,413 29						2,413 29
Surrender values	43,091 17		944 01				44,035 18
Wife's death benefit	200 00						200 00
Old age benefits	24,038 06						24,038 06
Advances to members "Caisse Sociale"	395 73						395 73
Statutory contributions to General Fund				2,414 17			2,414 17
General expenses (*see details below*)						124,976 65	124,976 65
Loss on sale or maturity of ledger assets	294,918 89						294,918 89
Gross decrease by adjustment of ledger assets		5,805 00					5,805 00
Total disbursements	563,831 90	42,392 90	10,277 01	2,414 17	283 65	124,976 65	744,176 28
Transfers from			1,314 00				1,314 00
Total decrease in ledger assets	563,831 90	42,392 90	11,591 01	2,414 17	283 65	124,976 65	745,490 28
Total Ledger Assets at End of Year	4,958,845 65	428,601 07	75,110 37	41,464 85	47 43	30,429 69	5,534,499 06
Deduct excess of total book value of ledger assets over total authorized value	1,178,914 87						1,178,914 87
Total Ledger Assets at Authorized Value	3,779,930 78	428,601 07	75,110 37	41,464 85	47 43	30,429 69	4,355,584 19
Non-ledger assets	131,358 33	1,252 74	1,094 75	145 12		7,260 74	141,111 68
Total Assets	3,911,289 11	429,853 81	76,205 12	41,609 97	47 43	37,690 43	4,496,695 87
Deduct assets not admitted	1,587 86						1,587 86
Total Admitted Assets	3,909,701 25	429,853 81	76,205 12	41,609 97	47 43	37,690 43	4,495,108 01
Liabilities for claims and expenses, due and accrued	49,438 12	2,079 07	205 00		47 43		51,769 62
Premiums paid in advance	5,733 36	674 67	574 91	68 88		2,859 24	9,911 06
Actuarial reserves	3,980,126 00	254,457 00	62,455 00				4,297,038 00
Total Liabilities and Actuarial Reserves	4,035,297 48	257,210 74	63,234 91	68 88	47 43	2,859 24	4,358,718 68
Surplus or *Deficit* (*d*)	(*d*) *125,596 23*	172,643 07	12,970 21	41,541 09		34,831 19	136,389 33

Analysis of General Expenses

Head Office expenses—salaries, $26,782.83; directors' fees and salaries, $10,060.00; auditors' fees, $2,000.00; actuaries' fees and expenses, $615.00; travelling expenses, $1,581.06; miscellaneous, $969.86	$ 42,008 75
Agency and organization expenses—commissions, $30,846.89; salaries, $3,500.00; travelling expenses, $10,041.61; miscellaneous, $75.00	44,463 50
All other expenses—advertising, $990.26; books and periodicals, $97.73; paid to local Lodges for collection of dues, $26,015.16; legal fees, $11.50; medical fees, $2,342.50; official publications, $1,573.61; printing and stationery, $3,646.88; postage, telephone, etc., and excise, $1,961.71; travelling expenses, $882.05; taxes (other than real estate), licenses and fees, $533.38; miscellaneous, $449.62	38,504 40
Total	$124,976 65

Exhibit of Certificates

	Mortuary				Juvenile			
	In Ontario		Total		In Ontario		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		$ c.		$ c.		$ c.		$ c.
At end of 1940	4,399	3,970,594 00	19,820	16,673,644 50	1,627	774,477 50	7,501	3,070,254 00
New effected	636	664,200 00	2,590	2,472,500 00	885	400,550 00	2,867	1,249,915 00
Old revived	19	15,600 00	142	123,657 00	29	15,225 00	160	71,855 00
Transferred	24	14,628 00	55	23,372 00	.....	.....	.....	.....
Totals	5,078	4,665,022 00	22,607	19,293,173 50	2,541	1,190,252 50	10,528	4,392,024 00
Less ceased by:								
Death	80	61,250 00	273	208,178 00	5	4,510 00	43	21,535 00
Maturity	9	7,250 00	13	10,050 00	.....	.....	.....	.....
Disability	1	1,000 00	4	3,000 00	.....	.....	.....	.....
Surrender	47	51,606 00	184	180,599 00	23	16,750 00	54	31,395 00
Lapse	297	260,492 00	1,633	1,431,361 00	425	181,885 00	1,649	738,945 00
Decrease	.....	16,247 00	.....	55,759 00	.....	1,410 00	.....	11,580 00
Transfer	.....	.....	.....	.....	1	115 00	55	28,575 00
Total ceased	434	397,845 00	2,107	1,888,947 00	454	204,670 00	1,801	832,030 00
At End of 1941	4,644	4,267,177 00	20,500	17,404,226 50	2,087	985,582 50	8,727	3,559,994 00

Total amount of mortuary certificates in force at end of year analyzed as to plan—Life, $6,852,875.00; Limited Life, $2,320,500.00; Endowment, $7,863,351.50; other plans, $367,500.00; total, $17,404,226.50.

Exhibit of Sickness and Accident Certificates

	Number	
	In Ontario	Total
At end of 1940	1,461	8,998
New effected	65	776
Old revived	9	57
Transferred	23	.....
Totals	1,558	9,821
Less ceased by:		
Death	33	121
Lapse	112	996
Transfer	12	.....
Total ceased	157	1,117
At End of 1941	1,401	8,704

Actuary's Valuation Balance Sheet, December 31, 1941

MORTUARY FUND

Assets

Funds applicable to benefits	$3,821,335 76
Present value of contributions	3,716,591 00
Sickness benefits paid as a lien on certificates in force	84,219 99
Deficit	124,008 37
Total	$7,746,155 12

Liabilities

Present value of benefits	$7,696,717 00
Claims payable by instalments	8,103 19
Commuted value of disability claims	11,911 00
Other liabilities	29,423 93
TOTAL	$7,746,155 12

Ratio of actual to expected claims during 1941 was 79.6%.
The basis of the valuation was the National Fraternal Council Table with interest at 4%.
The rate of interest in 1941 on the total assets of the Society was 4.33%.
Total insurance valued was $17,404,226.50.
Degree of solvency was 98.4%.

SICKNESS FUND

Assets

Funds applicable to benefits	$ 429,853 81
Present value of contributions	668,664 00
Negative values included (60%)	23,363 00
TOTAL	$1,121,880 81

Liabilities

Present value of benefits	$ 946,484 00
Other liabilities	2,753 74
Surplus	172,643 07
TOTAL	$1,121,880 81

Basis of the above valuation was the same as in previous years. (See page 173 of 1939 Report [business of 1938].)

JUVENILE FUND

Assets

Funds applicable to benefits	$ 76,205 12

Liabilities

Reserve	$ 62,455 00
Other liabilities	779 91
Surplus	12,970 21
TOTAL	$ 76,205 12

All the above valuations were compiled by J. B. Mabon, F.I.A., F.A.S.

THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA*

HEAD OFFICE, COLUMBUS, OHIO

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—Harry F. Moulden, Vancouver.
Chief or General Agent in Ontario.—None.

Assets	$2,161,245
Ontario certificates in force (No.)	1,255
Canadian certificates in force (No.)	3,696

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 18,276
Premiums—Canada (net)	57,353
Premiums—Total (net)	1,219,051
Benefits paid—Ontario (net)	8,067
Benefits paid—Canada (net)	32,178
Total benefits paid (net)	769,340

*See note on page 1.

WOMAN'S BENEFIT ASSOCIATION*

HEAD OFFICE, PORT HURON, MICH.

Principal Office in Canada, Sarnia, Ont.

Manager or Chief Executive Officer in Canada.—Mrs. Mary J. Baird, Sarnia.
Chief or General Agent in Ontario.—Mrs. Mary J. Baird, Royal Bank Bldg., Sarnia.

Assets	$44,543,641
Ontario insurance in force (gross)	359,263
Canadian insurance in force (gross)	2,162,505
Total insurance in force (gross)	121,457,052

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 9,930
Premiums—Canada (net)	52,054
Premiums—Total (net)	2,633,059
Benefits paid—Ontario (net)	1,353
Benefits paid—Canada (net)	29,029
Total benefits paid (net)	2,211,822

THE WORKMEN'S CIRCLE*

HEAD OFFICE, NEW YORK, N.Y.

Manager or Chief Executive Officer in Canada.—Michael Rubinstein, Montreal.

Assets	$ 7,975,134
Ontario insurance in force (gross)	94,400
Canadian insurance in force (gross)	193,000
Total insurance in force (gross)	16,638,750

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net)	$ 7,948
Premiums—Canada (net)	16,251
Premiums—Total (net)	885,777
Benefits paid—Ontario (net)	2,952
Benefits paid—Canada (net)	5,682
Total benefits paid (net)	605,141

*See note on page 1.

(E)

MUTUAL BENEFIT SOCIETIES

(E)

THE GRAND LODGE OF ONTARIO, INDEPENDENT ORDER OF ODD FELLOWS

HEAD OFFICE, 229 COLLEGE ST., TORONTO

Organized.—July 27, 1855. *Incorporated in Ontario.*—November 19, 1874.

Executive Officers of the Society (as at September 30, 1941).—Grand Master, P. V. Ibbetson, Port Arthur; Deputy Grand Master, C. J. Stilson, London; Grand Warden, Byron E. Dundas, London; Grand Secretary, Wm. Brooks, 229 College St., Toronto; Grand Treasurer, N. J. M. Lockhart, St. Catharines.

Statement for the Year Ended September 30, 1941

To which are appended statements of the Auxiliary Bodies lettered below as (A), (B), (C) and (D)

I. Funeral Benefits

The Subordinate Lodges undertake funeral benefits. The total membership of these lodges at September 30, 1941, was 32,230.

The number of deaths in the Society in 1941 was 734.

The amount of funeral benefits paid in 1941, in respect to deceased members, was $30,517.78.

Total amount of funeral benefits paid in respect of deceased wives, $2,657.00.

II. Sick Benefits

The Subordinate Lodges undertake sick benefits.

The total number of members who received sick benefits in 1941 was 1,816.

The amount of benefits paid in 1941, in respect of sick members, was $50,804.51.

The number of weeks' sickness experienced in 1941 was 16,215. Amount paid for medical attendance and nursing during 1941, $9,728.65.

III. Assets

		Grand Body	Subordinate Bodies
Amount of real estate		$280,644 44	$1,423,679 07
Cash value of mortgages		67,374 90	.....
Amount of securities		216,318 30	1,188,826 38
Cash in hands of Grand Secretary and in banks		100 00	153,852 62
Amount of cash in Dominion Bank		16,208 91	.....
Amount of cash in Bank of Toronto		14,220 03	.....
Cash in Canada Permanent Mortgage Company		657 58	.....
All other assets		37,096 22	.....
Assets not admitted:			
Grand Lodge	$ 46,574 01		
Subordinate Lodges	649,804 39		
TOTAL ASSETS		$632,620 38	$2,766,358 07

IV. Liabilities

	Grand Body	Subordinate Bodies
Sick benefits, funeral benefits, all other liabilities	$ 1,949 82	$ 59,752 29

V. Miscellaneous

The books and accounts of the Subordinate Lodges were audited in October, 1941, and those of the Grand Lodge in December, 1941.

Names and post office addresses of Grand Lodge auditors: C. J. Parker, C.A., Brantford; G. D. Campbell, F.C.A., Toronto.

Amount of bond of Grand Secretary, $5,000.00.

Amount of bond of Grand Treasurer, $5,000.00.

VI. Cash Receipts

Cash balance (Grand Lodge) from 1940 (not extended), $41,539.43.

		Grand Lodge	Subordinate Bodies
Cash received during 1941 from:			
Initiation fees, etc.		$	$ 12,400 05
Dues		.....	159,265 75
Per capita tax and levies		51,657 90	.....
Fines		99 00	.....
Supplies sold		6,297 89	.....
Interest, dividends and rent		11,534 62	174,119 08
Premiums for guarantee		105 30	.....
All other sources		24,325 32	52,749 15
Cash received from sold or matured investments (not extended):			
Grand Lodge	$ 65,550 00		
Subordinate Lodges	125,427 71		
TOTAL RECEIPTS		$ 94,020 03	$398,534 03

VII. Cash Expenditure

(a) *Expenses of Management*	Grand Lodge	Subordinate Bodies
Cash paid during 1941 for:		
Commission and organization expenses	$	$ .....
Per capita tax	150 00	.....
Expenses of annual meeting	7,212 43	.....
Registration fee	10 00	.....
Rent, etc.	1,500 00	.....
Supplies bought	4,729 45	.....
Travelling expenses and appropriations to officers	2,464 47	.....
Salaries, officers' and auditors' fees	6,273 75	.....
Printing, stationery and advertising	863 32	.....
Postage and express	703 74	.....
Premiums	.....	.....
Investigation of claims	.....	.....
Other management expenses (detailed in memo)	27,694 23	181,197 04
Totals	$ 51,601 39	$181,197 04
(b) *Miscellaneous Expenditure*		
Benefits to widows and orphans	.....	25,671 18
Funeral benefits	.....	33,174 78
Sick benefits	.....	50,804 51
Medical attendance and nursing	.....	9,728 65
Gratuities—special relief	.....	9,184 19
All other	36,941 55	96,471 02
For investments (Subordinate Lodges), $139,960.08. (Grand Lodge), $81,380.00.		
Grand Totals	$ 88,542 94	$406,231 37

(A) ABSTRACT FROM THE RETURNS OF THE REBEKAH LODGES TO THE GRAND LODGE OF ONTARIO

	Males	Females	Totals
Number of members, December 31, 1940	2,251	15,628	17,879
Admitted during 1941	53	922	975
Totals	2,304	16,550	18,854
Deduct (withdrawn or cancelled)	176	823	999
Membership, September 30, 1941	2,128	15,727	17,855

Receipts

Dues	$ 35,082 75
Admissions	4,301 48
Rents, etc.	439 95
Miscellaneous	33,489 31
Total	$ 73,313 49

Expenditure for Relief Only

Relief of members	$ 1,056 47
Relief of widowed families	299 76
I.O.O.F. Home	325 60
Home tax	1,561 75
Special relief	2,071 07
Contributed for field kitchens	2,254 16
Contributed for other war work	4,066 12
Total	$ 11,634 93

Miscellaneous

Expenses, lodges	$ 55,246 90
Invested funds of lodges	62,559 07
Cash in lodge funds	28,086 44
Expenses of Assembly	14,343 84
Cash in Assembly funds	4,154 48
Invested funds of Assembly	4,000 00
Expended for Home tax	.....
Number of lodges	.....

(B) THE FOLLOWING SUMMARY FROM THE RETURNS OF THE GRAND ENCAMPMENT SHOWS THE MEMBERSHIP AND STANDING AT SEPTEMBER 30, 1941

Number of members as from last report	4,241
Initiated during the year ending September 30, 1941	86
Admitted by card during the year ending September 30, 1941	7
Reinstated during the year ending September 30, 1941	...
Total	4,334

Deductions:		
Withdrawn by card	30	
Suspended by non-payment of dues	171	
Suspended from Subordinate Lodge	51	
Deceased	61	
Expelled	...	
		313
NET MEMBERSHIP, SEPTEMBER 30, 1941		4,021
Number of patriarchs relieved in 1941		123
Number of weeks for which benefits were paid		1,004
Amount paid for burying the dead in 1941		$ 445 10
Amount paid for relief of patriarchs (sick benefits)		1,525 88
Amount paid for special relief in 1941		355 63
Relief of widowed families		10 00
TOTAL AMOUNT OF RELIEF PAID		$ 2,336 61
Receipts from all sources		$ 12,462 37
Working expenses of Subordinate Encampment		10,947 61
Cash assets		$ 6,813 08
Invested in mortgages and securities		48,356 76
Invested in buildings and lands		3,317 43
Invested in furniture and regalia		13,692 26
All other assets		6,788 03
TOTAL FUNDS OF SUBORDINATE ENCAMPMENTS, September 30, 1941		$ 78,967 56
Less liabilities		1,572 08
		$ 77,395 48

(C) THE ODD FELLOWS' FUNERAL AID ASSOCIATION OF THE COUNTIES OF LINCOLN AND WELLAND

Number of members who died in 1941	15
Number of members, September 30, 1941	546
Amount of cash received during the year 1941	$ 3,775 67
Amount of expenses in management in 1941	255 01
Amount paid funeral claims	1,875 00
Amount on hand, September 30, 1941	156 71

(D) DEPARTMENT OF ONTARIO, P.M., I.O.O.F.

Number of cantons	17		
Number of members, last report		464	
Mustered during year		11	
Admitted on honourable discharge papers		...	
Reinstated		...	
TOTAL			475
From which deduct:			
Withdrawn by honourable discharge papers		8	
Deceased		8	
Suspended during year		7	
Expelled		...	
TOTAL			23
TOTAL MEMBERSHIP, September 30, 1941			452
NET DECREASE FOR THE YEAR			12

Assets

Cash balance on hand, last report	$ 74 86	
Receipts from grants and per capita taxes	405 60	
Receipts from badges, jewels, etc.	271 44	
Receipts from commissions and supplies	124 90	
TOTAL ASSETS		$876 80

Disbursements

Department sundries	$371 15	
Badges and jewels	201 50	
S.G.L. supplies	249 66	
TOTAL		822 31
CASH BALANCE, SEPTEMBER 30, 1941		$ 54 49

Short Name of Society	Assets						Liabilities		
	Real Estate	Mortgages on Real Estate	Bonds, Debentures, and Other Securities	Cash on Hand and in Bank	All Other	Total	Claims Unpaid	All Other	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
A. & P. (Toronto) Managers' Mut. Ben. Society				2,725 87		2,725 87			
A. & P. (Toronto) Mut. Ben. Society				432 78		432 78			
Anglo-Polish Mut. Ben. Society				2,425 05		2,425 05			
Aristocrat Mut. Ben. Society				300 00		300 00			
Army & Navy Veterans' Society, Hamilton			3,000 00	255 50		3,255 50			
Army & Navy Veterans' Society, Toronto			5,211 00	94 27	102 83	5,408 10			
Beaver Sick and Funeral Ben. Club				192 19		192 19			
Beizetchiner Bnai Yankov Mut. Ben. Society	807 50		440 00	534 63		1,782 13			
Bled Mut. Ben. Society				9,697 74		9,697 74	391 45		391 45
Border Cities Italian Club Mut. Ben. Society			1,245 62	1,256 92	38 22	2,540 76			
Brantford Coach & Body Ltd. Mut. Ben. Society			1,000 00	1,777 52		2,777 52			
Brantford Hungarian Mut. Ben. Society			7,700 00	2,854 41		10,554 41			
Brantford Polish Mut. Ben. and Friendly Society				2,932 28		2,932 28			
Brown Bros. Ltd. Empl. Sick Ben. Society			296 25	131 81		428 06			
Brunner Mond Mut. Ben. Society			10,225 00	1,397 68	67 59	11,690 27			
Canada Cycle & Motor Co. Ltd. Empl. Mut. Ben. Society				1,722 18		1,722 18			
Canada Foils Workmen's Mut. Ben. Society				353 79		353 79	32 25		32 25
Canada Packers Mut. Ben. Assen.			2,443 75	2,158 86		4,602 61			
Canadian Acme Screw & Gear Mut. Ben. Society				3,813 16		3,813 16			
Canadian Allis-Chalmers Empl. Mut. Ben. Society				1,185 44		1,185 44			
Canadian General Electric, Ward St. Works Div., Empl. Mut. Ben. Society				1,924 44		1,924 44			
Canadian Hebrew Benevolent Society	2,400 00		6,431 31	3,612 16		12,443 47	25 00		25 00
Canadian National Expressmen's Mut. Ben. Assen.			13,500 00	1,321 86	187 50	15,009 36			
Canadian Order of Rechabites	7,176 00	17,957 45	19,480 00	2,935 24		47,548 69		49 63	49 63
Canadian Pacific Expressmen's Sick Ben. Assen.			3,970 90	5,596 83		9,567 73			
Cockshutt Plow Co. Empl. Relief Assen.			987 50	7,385 19		8,372 69			
Conference Mut. Ben. Society				1,299 35		1,299 35			
Consumers' Gas Co.'s Empl. Mut. Ben. Society				758 74		758 74			
Czenstochower Aid Society	2,000 00		11,200 00	372 91	54 00	13,626 91	550 00	1,029 45	1,579 45
Daughters of England Benevolent Society		4,293 10	56,113 18	26,205 98		86,612 26			
Dominion Forge & Stamping Co. Empl. Mut. Ben. Society				3,493 02		3,493 02	30 00		30 00
Driltzer Young Men's Mut. Ben. Society			140 00	1,017 90		1,157 90			
Dunlop Tire & Rubber Goods Empl. Mut. Ben. Society			2,500 00	964 24		3,464 24			
Evening Telegram Empl. Mut. Ben. Society				1,028 28		1,028 28			
Foresters, Ancient Order of, Subsid. High Court	20,035 70	106,913 42	308,836 28	5,184 54	5,258 09	446,228 03	867 83	661 60	1,529 43
Globe Printing Co.'s Empl. Ben. Society				1,241 03		1,241 03			
Goodwill Mut. Ben. Society			1,593 75	284 98		1,878 73			
Grand Order of Israel Ben. Society	4,500 00		2,900 00	2,218 07		9,618 07	50 00	55 25	105 25
Greening, B., Wire Co. Ltd. Empl. Ben. Society				639 46		639 46			
Gutta Percha & Rubber Manfg. Ltd. Mut. Ben. Society			1,000 00	313 70		1,313 70	150 00		150 00
Hamilton St. Stanislaus Mut. Ben. Society			1,540 00	2,539 27		4,079 27			
Hebrew Friendly Society	1,500 00		500 00	1,138 84	7 50	3,146 34	100 00		100 00
Hebrew Sick Ben. Society	3,800 00		500 00	1,093 74		5,393 74		218 12	218 12
Hibernians, Ancient Order of			15,000 00	9,150 87		24,150 87			
Imperial Varnish & Color Sick Ben. Society				254 45		254 45			
Independent Mut. Ben. Federation		5,800 00	7,990 00	7,493 16		21,283 16	1,628 01		1,628 01

Italian Brotherly Mut. Ben. Society				2,648 55		2,648 55			
Italian Ladies' Mut. Ben. Society of Hamilton				814 69		814 69			
Italian Mut. Ben. Society of Port Arthur	9,419 54		100 00	9 37		9,528 91		1,991 00	1,991 00
Italian Mut. Ben. Society of Port Colborne and Humberstone			494 00	3,280 76		3,774 76			
Italo-Canadese Society				1,579 23		1,579 23			
Iwansker Mut. Ben. Society	2,270 26		700 00	187 22		3,157 48	83 00	200 00	283 00
Judean Benevolent and Friendly Society	3,475 00	500 00	11,435 00	2,969 15		18,379 15	100 00		100 00
Kieltzer Sick Ben. Society	2,803 25		7,512 96	2,209 27	50 00	12,575 48	110 00	25 00	135 00
Knights of Malta of Canada, Ancient and Illustrious Order of			5,673 26	2,586 40		8,259 66	100 00		100 00
Knights of Pythias, Grand Lodge of Ontario	1,400 00	828 73	93,660 94	9,741 92		105,631 59		872 59	872 59
Labour League Mut. Ben. Society	1,225 00		4,974 37	3,766 33	55 53	10,021 23	133 00	809 98	942 98
Lagover Mut. Ben. Society	1,135 00		1,000 00	723 34		2,858 34			
Leaside Mut. Aid Society				331 09		331 09			
Linitzer Sick Ben. Society	3,000 00		10,000 00	176 99		13,176 99			
Loyal Orange Young Briton, Lodge No. 33				727 83		727 83			
Loyal Order of Moose of Ontario	8,458 06	2,230 00	43,938 95	18,138 94	40 00	72,805 95		5,878 73	5,878 73
Loyal True Blue Assen.				3,995 09		3,995 09	100 00		100 00
Martin Transport Mut. Ben. Society			850 00	493 08	52 75	1,395 83		15 00	15 00
Massey-Harris Co., Verity Works, Sick and Funeral Ben. Assen.			2,300 00	2,210 73		4,510 73			
Massey-Harris Co. Empl. Assen.(Brantford)			2,500 00	1,760 14		4,260 14			
Massey-Harris Co. (Toronto) Mut. Ben. Society			1,500 00	2,537 35		4,037 35			
Mentor Mut. Ben. Society				324 47		324 47			
Mozirer Sick Ben. Society	9,075 00		6,000 00	3,468 09	102 93	18,646 02	150 00	240 48	390 48
Mutual Ben. Society of Alumnae Assen., Victoria Hosp. School of Nursing			1,638 10	1,710 28		3,348 38			
Mutual Masonic Compact of St. Catharines				506 96		506 96			
MacLean Publishing Co. Ltd., Mech. Div., Mut. Ben. Assen.				9,147 03		9,147 03			
National Cash Register Empl. Ben. Society			3,480 00	116 69		3,596 69			
National Slovak Mut. Ben. Society				22,830 63		22,830 63			
Order of Sons of Italy of Ontario Mut. Ben. Society		6,500 00	3,000 00	7,519 45		17,019 45			
Ostrowetz Independent Mut. Ben. Society	1,400 00		3,000 00	2,790 18		7,190 18			
Ottawa Hebrew Ben. Society			1,500 00	617 62		2,117 62		16 55	16 55
Ozrower Mut. Ben. Society	750 00			616 48		1,366 48	6 00	189 10	195 10
Pilsudski Mut. Ben. Society	4,000 00		100 00	50 89		4,150 89	90 00		90 00
Polish Alliance Friendly Society of Canada	5,751 86		493 75	7,425 44		13,671 05			
Polish National Union of Canada Mut. Ben. Society	12,500 00		100 00	2,101 31		14,701 31	160 00	2,050 00	2,210 00
Postal Benefit Assen. of Toronto			480 06	1,310 64		1,790 70			
Pride of Israel Sick Ben. Society	1,500 00		34,291 24	6,137 38	301 25	42,229 87	175 00		175 00
Radomer Mut. Ben. Society	8,923 20		1,000 00	1,491 29		11,414 49		263 65	263 65
Prov. Grand Lodge (Manchester Unity), Independent Order of Odd Fellows	15,380 76	98,165 09	57,677 91	19,183 91		190,407 67			
Rani Ghar Grotto Mut. Ben. Society				2,363 00		2,363 00			
Rogers, Wm., Manfg. Co. Welfare Society				2,145 60		2,145 60			
St. Boniface Sick Ben. Society			4,000 00	10 88		4,010 88			
St. David's Mut. Ben. Society			800 00	543 59		1,343 59			
St. Joseph's Aid Society		423 00	1,600 00	369 06		2,392 06			
Sawyer-Massey Empl. Mut. Ben. Assen.			1,000 00	411 15		1,411 15			
Slingsby Manfg. Co. Empl. Sick Ben. Assen.			987 50	2,115 91		3,103 41		50	50
Societa Figli d'Italia di Mutuo Soccorso St. Antonio d'Ottawa		8,000 00		1,895 08		9,895 08			
Societa Italiana di Mutuo Soccorso Guglielmo Marconi	14,562 92		500 00	6,141 91		21,204 83	154 50		154 50
Societa di Mutuo Soccorso Recalmutese, Hamilton			493 81	1,904 63		2,398 44			
Societa di Mutuo Soccorso Trinacria, Toronto				2,840 29		2,840 29			
Sons and Daughters of Canadian Lithuanian Mut. Ben. Society			1,067 50	10,138 81		11,206 31			
Sons and Daughters of Ireland Protestant Society			21,698 51	4,539 38		26,237 89			
Sons of Abraham Mut. Ben. Society	2,155 00		300 00	851 49		3,306 49	30 00	182 27	212 27
Sons of David Mut. Ben. Society			1,000 00	1,859 24	3 75	2,862 99			
Sons of Jacob Ben. Society	2,700 00		21,735 80	1,172 33	107 45	25,715 58	90 00	1,254 18	1,344 18
Star of Italy Mut. Aid and Benevolent Society	7,500 00			853 33		8,353 33		940 00	940 00
Star Mut. Ben. Society				1,863 83		1,863 83			
Toronto Civic Empl. Mut. Ben. Society			9,500 00	1,593 93		11,093 93			
Toronto Hebrew Benevolent Society	5,000 00	1,200 00	7,973 33	1,864 95		16,038 28		310 65	310 65

Short Name of Society	Assets						Liabilities		
	Real Estate	Mortgages on Real Estate	Bonds, Debentures, and Other Securities	Cash on Hand and in Bank	All Other	Total	Claims Unpaid	All Other	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Toronto Hydro-Electric System Empl. Mut. Ben. Society	.....	.....	.....	650 69	.....	650 69	.....	.....	.....
Toronto Independent Benevolent Assen.	2,739 05	.....	5,487 50	1,054 85	7 50	9,288 90	45 00	275 87	320 87
Toronto Musical Protective Assen.	28,000 00	.....	86,260 00	1,744 34	.....	116,004 34	.....	.....	.....
Transportation Club of Toronto	.....	.....	10,508 19	708 50	68 69	11,285 38	.....	.....	.....
Ukrainian National Mut. Ben. Assen.	4,000 00	.....	3,580 09	3,547 39	.....	11,127 48	.....	.....	.....
Ulga Mut. Ben. Society	.....	.....	100 00	2,254 46	.....	2,354 46	.....	.....	.....
Union of Ukrainian Brotherhoods	.....	800 00	5,531 25	9,521 40	.....	15,852 65	150 00	.....	150 00
Vitese Mut. Ben. Society	.....	.....	.....	1,238 93	.....	1,238 93	.....	.....	.....
Warsaw Lodzer Mut. Ben. Society	2,309 00	.....	696 25	707 83	.....	3,713 08	.....	.....	.....
Watson Mfg. Co. Mut. Ben. Society	.....	.....	.....	642 70	.....	642 70	.....	.....	.....
York Township Civic Mut. Ben. Society	.....	.....	100 00	410 55	.....	510 55	.....	.....	.....
Young Men's Hebrew Assen.	4,667 76	1,375 00	9,000 00	1,821 76	91 56	16,956 08	.....	1,001 56	1,001 56
Zion Benevolent Society	5,000 00	.....	7,170 00	1,078 82	.....	13,248 82	.....	.....	.....
Totals	213,319 86	254,985 79	986,234 81	344,807 15	6,597 14	1,805,944 75	5,501 04	18,531 16	24,032 20

Short Name of Society	Experience					Income				
	Number Reported at Dec. 31, 1941	Number of Members Who Died During 1941 (*Members Wives)	Number of Members Sick During 1941	Number of Weeks' Sickness During 1941	Number of Weeks' Hospitalization During 1941	Assessments, Dues and Fees	Interest	All Other	Total	Received from Investments
						$ c.	$ c.	$ c.	$ c.	$ c.
A. & P. (Toronto) Managers' Mut. Ben. Society	340	... ...	104	209	....	2,298 14	5 36	177 35	2,480 85	.....
A. & P. (Toronto) Mut. Ben. Society	123	... ...	27	59	....	834 00	.....	78 22	912 22	.....
Anglo-Polish Mut. Ben. Society	89	... ...	9	41	....	539 50	10 73	91 50	641 73	.....
Aristocrat Mut. Ben. Society	78	... ...	21	34	....	545 40	1 53	.....	546 93	.....
Army & Navy Veterans' Society, Hamilton	175	... 3	....	....	....	617 35	62 03	962 92	1,642 30	1,000 00
Army & Navy Veterans' Society, Toronto	198	... 5	....	....	....	438 40	205 85	103 85	748 10	.....
Beaver Sick and Funeral Ben. Club	156	... 2	24	158	....	1,098 50	.....	.....	1,098 50	.....
Beizetchiner Bnai Yankov Mut. Sick Ben. Society	73	1* 2	6	17	....	820 40	.....	369 75	1,190 15	.....
Bled Mut. Ben. Society	377	... 2	68	378	....	7,324 73	34 78	542 33	7,901 84	.....
Border Cities Italian Club Mut. Ben. Society	215	... ...	28	77	....	1,188 00	11 90	300 00	1,499 90	.....
Brantford Coach & Body Ltd. Mut. Ben. Society	470	... 2	73	275	....	3,353 50	40 03	.....	3,393 53	.....
Brantford Hungarian Mut. Ben. Society	300	... 3	92	252	....	3,764 65	264 97	40 55	4,070 17	6,000 00
Brantford Polish Mut. Ben. and Friendly Society	246	... ...	33	128	....	1,189 50	37 97	.....	1,227 47	.....
Brown Bros. Ltd. Empl. Sick Ben. Society	69	... ...	17	36	....	209 00	9 64	.....	218 64	.....
Brunner Mond Mut. Ben. Society	328	... 2	89	238	....	3,897 00	353 31	.....	4,250 31	.....
Canada Cycle & Motor Co. Ltd. Empl. Mut. Ben. Society	573	... 3	158	386	30	4,452 30	1 87	.....	4,454 17	.....
Canada Foils Workmen's Mut. Ben. Society	264	... ...	95	231	....	1,198 10	49	820 00	2,018 59	.....
Canada Packers Mut. Ben. Assen.	2,505	... 8	....	1,802	....	19,260 89	135 30	965 94	20,362 13	.....
Canadian Acme Screw & Gear Mut. Ben. Society	3,000	... 5	2,500	2,292	....	21,925 30	77 68	.....	22,002 98	.....
Canadian Allis-Chalmers Empl. Mut. Ben. Society	1,250	... 8	211	472	48	7,128 25	4 13	.....	7,132 38	.....
Canadian General Elec., Ward St. Wks. Div., Empl. Mut. Ben. Soc.	607	... 3	139	384	44	3,698 85	10 49	.....	3,709 34	.....
Canadian Hebrew Benevolent Society	170	1* 2	11	55	19	3,185 77	.....	2,105 22	5,290 99	.....
Canadian National Expressmen's Mut. Ben. Assen.	1,226	... 17	183	756	....	7,452 50	680 50	.....	8,133 00	.....
Canadian Order of Rechabites	545	... 5	43	381	....	2,938 72	1,816 27	843 00	5,597 99	1,677 87
Canadian Pacific Expressmen's Sick Ben. Assen.	1,710	... 23	347	1,352	....	14,642 50	173 99	.....	14,816 49	3,011 12
Cockshutt Plow Co. Empl. Relief Assen.	1,600	... 7	126	628	92	6,459 75	58 52	4,204 75	10,723 02	.....
Conference Mut. Ben. Society	455	... 9	....	....	....	2,324 00	15 95	.....	2,339 95	.....
Consumers' Gas Co.'s Empl. Mut. Ben. Society	452	... 9	74	416	....	3,616 90	.....	500 00	4,116 90	.....
Czenstochower Aid Society	260	2* 3	23	98	36	4,671 00	357 59	427 05	5,455 64	1,000 00
Daughters of England Benevolent Society	5,721	... 40	462	2,109	....	33,001 30	2,062 23	7,219 85	42,283 38	566 40
Dominion Forge & Stamping Co. Empl. Mut. Ben. Society	559	... 6	104	359	....	5,520 35	20 80	.....	5,541 15	.....
Driltzer Young Men's Mut. Ben. Society	76	... ...	2	5	2	584 75	3 37	388 30	976 42	.....
Dunlop Tire & Rubber Goods Empl. Mut. Ben. Society	800	... 6	404	607	9	6,724 00	90 45	.....	6,814 45	.....
Evening Telegram Empl. Mut. Ben. Society	212	... 4	....	183	....	1,418 00	17 33	.....	1,435 33	.....
Foresters, Ancient Order of, Subsid. High Court	5,490	34* 139	....	3,759	....	31,600 30	17,165 68	5,913 49	54,679 47	61,720 47
Globe Printing Co.'s Empl. Ben. Society	200	... 3	28	132	....	1,504 00	295 20	5 00	1,804 20	.....
Goodwill Mut. Ben. Society	294	... ...	35	105	....	1,449 25	40 15	.....	1,489 40	.....
Grand Order of Israel Ben. Society	221	... 2	11	51	....	2,900 65	87 50	834 65	3,822 80	.....
Greening, B., Wire Co. Ltd. Empl. Ben. Society	598	... 4	45	115	14	1,187 60	.....	395 87	1,583 47	.....
Gutta Percha & Rubber Manfg. Ltd. Mut. Ben. Society	748	... 8	125	553	....	4,180 25	62 27	.....	4,242 52	.....
Hamilton St. Stanislaus Mut. Ben. Society	115	... ...	8	26	....	645 50	60 03	112 86	818 39	.....
Hebrew Friendly Society	54	... 1	12	63	15	814 40	1 71	34 00	850 11	.....
Hebrew Sick Ben. Society	112	3* 1	10	51	8	2,318 46	7 50	1,978 92	4,304 88	.....
Hibernians, Ancient Order of	115	... 11	7	46	....	1,923 95	844 16	1 20	2,769 31	1,837 50

Short Name of Society	EXPERIENCE					INCOME				
	Number Reported at Dec. 31, 1941	Number of Members Who Died During 1941 (*Members Wives)	Number of Members Sick During 1941	Number of Weeks' Sickness During 1941	Number of Weeks' Hospitalization During 1941	Assessments, Dues and Fees	Interest	All Other	Total	Received from Investments
						$ c.	$ c.	$ c.	$ c.	$ c.
Imperial Varnish & Color Co. Sick Ben. Society	131	... 1	16	64	....	381 25	1 50	.....	382 75	.....
Independent Mut. Ben. Federation	3,928	... 18	503	2,257	....	30,551 10	452 02	3,069 42	34,072 54	200 00
Italian Brotherly Mut. Ben. Society	115	... 1	35	112	....	1,477 00	6 04	.....	1,483 04	.....
Italian Ladies' Mut. Ben. Society of Hamilton	93	... 1	....	....	....	612 45	4 00	.....	616 45	.....
Italian Mut. Ben. Society of Port Arthur	90	... ...	....	....	....	893 90	.....	2,736 30	3,630 20	.....
Italian Mut. Ben. Society of Port Colborne and Humberstone	48	... ...	10	38	....	733 65	33 33	37 88	804 86	.....
Italo-Canadese Society	136	2* 3	33	109	....	2,101 34	13 94	182 93	2,298 21	.....
Iwansker Mut. Ben. Society	85	... 1	4	24	4	1,283 64	11 97	726 25	2,021 86	.....
Judean Benevolent and Friendly Society	282	... 1	43	232	24	3,854 23	523 32	618 46	4,996 01	200 00
Kieltzer Sick Ben. Society	213	1* 2	32	96	12	4,744 73	197 57	200 00	5,142 30	.....
Knights of Malta of Canada, Ancient and Illustrious Order of	245	... 4	9	53	....	2,209 92	218 65	332 79	2,761 36	.....
Knights of Pythias, Grand Lodge of Ontario	1,796	... 30	108	741	....	14,381 47	2,351 07	3,536 41	20,268 95	3,621 62
Labour League Mut. Ben. Society	843	... 3	44	264	30	11,663 56	163 97	3,248 52	15,076 05	.....
Lagover Mut. Ben. Society	85	... ...	....	....	....	1,071 23	17 42	278 20	1,366 85	.....
Leaside Mut. Aid Society	120	... 2	20	59	....	750 00	.....	.....	750 00	.....
Linitzer Sick Ben. Society	216	8* 5	43	123	29	5,791 98	327 78	1,164 20	7,283 96	.....
Loyal Orange Young Briton, Lodge No. 33	76	... ...	2	9	....	.....	3 69	.....	3 69	.....
Loyal Order of Moose of Ontario	3,238	... 25	373	2,060	110	49,191 48	1,721 33	15,489 69	66,402 50	3,487 81
Loyal True Blue Assen.	5,167	... 8	....	....	....	2,575 52	.....	590 29	3,165 81	.....
Martin Transport Mut. Ben. Society	131	... 4	18	61	....	1,579 62	.....	.....	1,579 62	.....
Massey-Harris Co., Verity Works, Sick and Funeral Ben. Assen.	432	1* ...	104	268	26	2,061 25	122 24	749 17	2,932 66	.....
Massey-Harris Co. Empl. Assen. (Brantford)	537	4* 6	63	230	46	3,093 00	102 15	1,038 17	4,233 32	.....
Massey-Harris Co. (Toronto) Mut. Ben. Society	3,100	6* 16	324	1,481	....	8,589 10	39 91	3,642 50	12,271 51	.....
Mentor Mut. Ben. Society	372	... 5	....	....	....	1,740 00	3 06	.....	1,743 06	.....
Mozirer Sick Ben. Society	169	... 2	17	88	16	3,016 10	238 95	786 05	4,041 10	.....
Mut. Ben. Soc. of Alumnae Assen., Victoria Hosp. School of Nurs.	43	... 1	8	25	....	215 00	53 48	148 00	416 48	.....
Mutual Masonic Compact of St. Catharines	245	... 3	....	....	....	487 69	5 00	.....	492 69	.....
MacLean Publishing Co. Ltd., Mech. Div., Mut. Ben. Assen.	215	... 1	68	109	7	1,629 36	125 68	657 97	2,413 01	.....
National Cash Register Empl. Ben. Society	335	... 1	....	204	....	1,727 90	105 00	.....	1,832 90	.....
National Slovak Mut. Ben. Society	1,188	... 3	47	131	....	16,517 31	118 68	5,972 17	22,608 16	.....
Order of Sons of Italy of Ontario Mut. Ben. Society	318	... 6	....	....	....	1,785 57	411 07	.....	2,196 64	.....
Ostrowetz Independent Mut. Ben. Society	108	... ...	5	14	4	1,723 60	105 33	472 55	2,301 48	.....
Ottawa Hebrew Ben. Society	180	... 1	7	28	....	1,037 75	66 10	2 70	1,106 55	.....
Ozrower Mut. Ben. Society	62	... ...	3	13	6	814 20	.....	392 81	1,207 01	.....
Pilsudski Mut. Ben. Society	94	... ...	7	28	....	485 04	1 95	1,305 62	1,792 61	.....
Polish Alliance Friendly Society of Canada	1,203	... 3	216	525	....	7,942 73	66 65	774 89	8,784 27	.....
Polish National Union of Canada Mut. Ben. Society	310	... 2	51	135	....	2,995 79	7 16	10,637 96	13,640 91	.....
Postal Ben. Assen. of Toronto	208	... 1	....	....	....	353 25	19 01	.....	372 26	.....
Pride of Israel Sick Ben. Society	566	6* 1	48	271	70	9,582 13	1,035 55	4,807 27	15,424 95	1,300 00
Prov. Gr. Lodge (Manchester Unity), Indep. Order of Odd Fellows.	1,776	11* 24	360	2,685	193	29,223 61	8,504 26	2,540 32	40,268 19	6,521 22
Radomer Mut. Ben. Society	163	... 1	10	36	8	1,994 90	.....	1,997 25	3,992 15	.....
Rani Ghar Grotto Mut. Ben. Society	405	... 10	....	....	....	3,387 50	6 57	....	3,394 07	.....
Rogers, Wm., Manfg. Co. Welfare Society	221	... 1	81	202	....	930 00	8 85	232 50	1,171 35	.....
St. Boniface Sick Ben. Society	216	... 2	39	186	....	926 40	131 26	30 00	1,087 66	.....

St. David's Mut. Ben. Society	94	...	5	16	72	....	853 50	47 86	.....	901 36	215 16
St. Joseph's Aid Society	100	...	...	9	47	....	338 25	61 81	13 50	413 56	100 00
Sawyer-Massey Empl. Mut. Ben. Assen	270	...	2	39	140	....	867 30	46 21	.....	913 51	.....
Slingsby Manfg. Co. Empl. Sick Ben. Assen	600	...	1	84	390	72	3,248 25	57 44	.....	3,305 69	.....
Societa Figli d'Italia di Mutuo Soccorso St. Antonio d'Ottawa	135	...	1	21	106	....	839 00	495 44	.....	1,334 44	1,200 00
Societa Italiana di Mutuo Soccorso Guglielmo Marconi	306	...	2	58	313	....	3,742 50	23 13	435 69	4,201 32	.....
Societa di Mutuo Soccorso Recalmutese, Hamilton	87	...	1	12	90	....	848 00	23 77	1 75	873 52	100 00
Societa di Mutuo Soccorso Trinacria, Toronto	102	...	...	10	62	....	893 00	36 46	80	930 26	.....
Sons and Daughters of Canadian Lithuanian Mut. Ben. Society	731	...	3	71	551	....	5,765 76	137 03	14 00	5,916 79	.....
Sons and Daughters of Ireland Protestant Society	1,087	...	8	....	....	....	3,131 24	714 40	4,076 84	7,922 48	6,404 67
Sons of Abraham Mut. Ben. Society	88	...	...	5	25	1	1,559 49	4 50	828 37	2,392 36	.....
Sons of David Mut. Ben. Society	150	6*	...	6	17	1	1,961 05	27 02	1,081 61	3,069 68	.....
Sons of Jacob Benevolent Society	325	1*	2	15	99	34	4,084 73	726 63	2,313 88	7,125 24	.....
Star of Italy Mut. Aid and Benevolent Society	119	...	...	16	60	....	1,596 70	.....	.....	1,596 70	.....
Star Mut. Ben. Society	346	...	...	49	172	....	2,253 55	25 71	.....	2,279 26	.....
Toronto Civic Empl. Mut. Ben. Society	196	...	6	22	122	....	1,187 85	367 05	50 00	1,604 90	2,000 00
Toronto Hebrew Benevolent Society	233	1*	2	15	99	23	4,742 10	438 16	759 54	5,939 80	50 00
Toronto Hydro-Electric System Empl. Mut. Ben. Society	683	...	14	107	431	....	5,653 50	77	.....	5,654 27	.....
Toronto Independent Benevolent Assen	157	...	1	15	94	10	3,016 95	220 82	1,349 66	4,587 43	.....
Toronto Musical Protective Assen	1,416	...	7	33	179	....	14,260 35	3,162 39	2,454 44	19,877 18	.....
Transportation Club of Toronto	321	...	2	....	....	....	1,811 00	368 00	859 57	3,038 57	.....
Ukrainian National Mut. Ben. Assen	186	...	2	10	35	....	1,605 00	120 44	642 72	2,368 16	.....
Ulga Mut. Ben. Society	120	...	1	26	88	....	996 30	32 12	29 25	1,057 67	.....
Union of Ukrainian Brotherhoods	428	...	5	51	233	....	2,928 60	296 14	306 13	3,530 87	270 00
Vitese Mut. Ben. Society	440	...	6	....	....	....	8 45	25 06	.....	33 51	.....
Warsaw Lodzer Mut. Ben. Society	75	...	1	5	16	....	1,017 40	.....	1,632 26	2,649 66	.....
Watson Manfg. Co. Mut. Ben. Society	331	...	1	62	190	....	1,038 25	6 95	.....	1,045 20	.....
York Township Civic Mut. Ben. Society	109	1*	1	....	....	....	112 00	2 33	.....	114 33	.....
Young Men's Hebrew Assen	179	...	2	15	55	8	3,856 31	386 08	356 00	4,598 39	.....
Zion Benevolent Society	144	...	4	9	40	10	2,632 41	274 80	952 52	3,859 73	.....
TOTALS	72,231	89*	627	9,286	36,006	1,061	541,801 70	50,583 29	115,974 34	708,359 33	102,483 84

Short Name of Society	Expenditure								
	Expenses of Management	Amount Paid for Funeral Benefits During 1941	Amount Paid for Sick Benefits During 1941	Amount Paid for Hospitalization During 1941	Amount Paid for Medical Attend'ce During 1941	Amount Paid for Special Relief During 1941	All Other	Total	Paid for Investments
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
A. & P. (Toronto) Managers' Mut. Ben. Society	941 78		1,522 95				5 85	2,470 58	
A. & P. (Toronto) Mut. Ben. Society	24 30		549 93				94 00	668 23	
Anglo-Polish Mut. Ben. Society			205 00		25 00			230 00	
Aristocrat Mut. Ben. Society	44 37		206 50				252 02	502 89	
Army & Navy Veterans' Society, Hamilton	479 60	300 00			180 62	220 25	657 49	1,837 96	1,000 00
Army & Navy Veterans' Society, Toronto	353 74	250 00					147 12	750 86	
Beaver Sick and Funeral Ben. Club	132 67	160 50	701 08			6 00	191 50	1,191 75	
Beizetchiner Bnai Yankov Mut. Sick Ben. Society	727 30	50 00	116 00		195 20			1,088 50	440 00
Bled Mut. Ben. Society	619 26	200 00	3,530 00		138 00		57 55	4,544 81	
Border Cities Italian Club Mut. Ben. Society	122 40		531 50		363 00		17 22	1,034 12	1,048 03
Brantford Coach & Body Ltd. Mut. Ben. Society	104 47	200 00	2,076 25			50 00		2,430 72	500 00
Brantford Hungarian Mut. Ben. Society	606 32	566 35	2,410 32					3,582 99	7,540 00
Brantford Polish Mut. Ben. and Friendly Society	82 34		639 94		15 00			737 28	
Brown Bros. Ltd. Empl. Sick Ben. Society	15 00		290 45					305 45	
Brunner Mond Mut. Ben. Society	99 77	200 00	2,381 50	56 00	1,408 05			4,145 32	1,500 00
Canada Cycle & Motor Co. Ltd. Empl. Mut. Ben. Society	214 50	90 00	1,842 14	494 60	1,418 00	34 50	288 50	4,382 24	
Canada Foils Workmen's Mut. Ben. Society	12 10		1,894 50					1,906 60	
Canada Packers Mut. Ben. Society	3,779 14	900 00	12,671 63	417 00	2,687 27		40 60	20,495 64	
Canadian Acme Screw & Gear Mut. Ben. Society	417 03	250 00	17,879 45		4,493 60			23,040 08	
Canadian Allis-Chalmers Empl. Mut. Ben. Society	412 76	800 00	2,835 40	985 60	2,113 00			7,146 76	
Canadian General Electric, Ward St. Works Div., Empl. Mut. Ben. Soc.	225 58	300 00	2,193 83	626 11	820 50			4,166 02	
Canadian Hebrew Benevolent Society	1,170 71	414 00	444 00	319 50	801 69		1,878 50	5,028 40	980 00
Canadian National Expressmen's Mut. Ben. Assen.	564 82	3,400 00	4,536 04					8,500 86	
Canadian Order of Rechabites	2,540 92	540 00	1,464 33		662 95		37 92	5,246 12	700 00
Canadian Pacific Expressmen's Sick Ben. Assen.	974 07	3,450 00	9,467 00					13,891 07	3,000 00
Cockshutt Plow Co. Empl. Relief Assen.	389 61	650 00	4,347 50	1,848 05				7,235 16	
Conference Mut. Ben. Society	611 39	2,500 00						3,111 39	
Consumers' Gas Co.'s Empl. Mut. Ben. Society	230 06	1,350 00	2,080 27		691 56			4,351 89	
Czenstochower Aid Society	1,003 35	244 99	983 00	438 00	889 00	24 12	1,116 89	4,699 35	3,600 00
Daughters of England Benevolent Society	21,732 60	2,000 00	5,358 83		9,509 24		1,716 40	40,317 07	4,412 39
Dominion Forge & Stamping Co. Empl. Mut. Ben. Society	88 93		3,562 00				1,615 78	5,266 71	
Driltzer Young Men's Mut. Ben. Society	151 68		40 00	27 50	236 73		149 50	605 41	140 00
Dunlop Tire & Rubber Goods Empl. Mut. Ben. Society	379 68	600 00	3,640 73	117 43	1,895 25			6,633 09	2,500 00
Evening Telegram Empl. Mut. Ben. Society	145 89	400 00	1,098 00				64 50	1,708 39	
Foresters, Ancient Order of, Subsid. High Court	12,885 54	14,400 00	13,024 61				14,302 82	54,612 97	58,684 00
Globe Printing Co.'s Empl. Ben. Society	401 40	300 00	759 00				33 62	1,494 02	
Goodwill Mut. Ben. Society	74 00		709 50					783 50	796 25
Grand Order of Israel Ben. Society	844 11	400 00	302 00		304 85		963 35	2,814 31	900 00
Greening, B., Wire Co. Ltd. Empl. Ben. Society	133 73	200 00	886 14	169 75				1,389 62	
Gutta Percha & Rubber Manfg. Ltd. Mut. Ben. Society	203 07	1,200 00	2,766 45				40 00	4,209 52	
Hamilton St. Stanislaus Mut. Ben. Society	122 63		182 00		51 50	45 00		401 13	
Hebrew Friendly Society	170 24		378 00	97 50	193 38	50 00	109 09	998 21	
Hebrew Sick Ben. Society	2,334 80	271 20	408 00	98 00	348 06	121 92	631 12	4,213 10	500 00
Hibernians, Ancient Order of	1,171 24	2,200 00	202 00		94 50		610 62	4,278 36	
Imperial Varnish & Color Co. Sick Ben. Society	53 15	15 00	294 30					362 45	

Independent Mut. Ben. Federation	8,898 35	2,233 33	15,894 34				2,992 50	30,018 52	4,002 50
Italian Brotherly Mut. Ben. Society	234 03	140 00	787 00		177 50			1,338 53	
Italian Ladies' Mut. Ben. Society of Hamilton	105 23	250 00			182 00			537 28	
Italian Mut. Ben. Society of Port Arthur	882 33				266 00		1,473 30	2,621 63	1,275 84
Italian Mut. Ben. Society of Port Colborne and Humberstone	124 67		178 04		102 00	25 00		429 71	
Italo-Canadese Society	285 72	642 00	1,014 99		347 50		10 00	2,300 21	
Iwansker Mut. Ben. Society	732 02	30 35	144 00	46 40	325 48		343 68	1,621 93	500 00
Judean Benevolent and Friendly Society	1,322 94	475 11	1,448 50	422 28	572 18			4,241 01	1,500 00
Kieltzer Sick Ben. Society	1,229 74	358 50	834 10	116 70	1,089 01	96 60	739 25	4,463 90	1,600 00
Knights of Malta of Canada, Ancient and Illustrious Order of	1,175 90	377 00	244 25		194 60	158 82	863 34	3,013 91	494 36
Knights of Pythias, Grand Lodge of Ontario	12,589 67	2,120 06	3,093 59		763 40	635 69		19,202 41	3,488 87
Labour League Mut. Ben. Society	6,819 24	377 00	2,112 00	478 30	2,597 14	315 45	337 33	13,036 46	500 00
Lagover Mut. Ben. Society	841 96				241 84			1,083 80	500 00
Leaside Mut. Aid Society	67 50		415 00					482 50	
Linitzer Sick Ben. Society	1,719 43	1,379 64	1,084 00	477 05	1,033 96	120 00	1,750 00	7,564 08	1,000 00
Loyal Orange Young Briton, Lodge No. 33	15 00		27 00					42 00	
Loyal Order of Moose of Ontario	43,220 29	2,900 00	16,362 00	1,100 00	699 15			64,281 44	5,095 20
Loyal True Blue Assen.	1,956 99	700 00						2,656 99	
Martin Transport Mut. Ben. Society	220 18	400 00	805 18					1,425 36	
Massey-Harris Co., Verity Works, Sick and Funeral Ben. Assen.	271 30	50 00	1,616 00	438 00			17 00	2,392 30	
Massey-Harris Co. Empl. Assen. (Brantford)	249 62	750 00	2,069 75	838 05				3,907 42	500 00
Massey-Harris Co. (Toronto) Mut. Ben. Society	943 93	1,925 00	7,504 00					10,372 93	1,000 00
Mentor Mut. Ben. Society	168 59	1,250 00						1,418 59	
Mozirer Sick Ben. Society	615 21	390 00	824 00	206 50	544 32		1,477 44	4,057 47	1,000 00
Mutual Ben. Society of Alumnae Assen., Victoria Hosp. School of Nursing	26 00		251 44					277 44	
Mutual Masonic Compact of St. Catharines	116 35	300 00						416 35	
MacLean Publishing Co. Ltd., Mech. Div., Mut. Ben. Assen.	19 93	150 00	1,454 46	87 50				1,711 89	
National Cash Register Empl. Ben. Society	80 02	100 00	2,044 41				27 00	2,251 43	480 00
National Slovak Mut. Ben. Society	11,075 71	500 00	5,525 96			150 00		17,251 67	1,000 00
Order of Sons of Italy of Ontario Mut. Ben. Society	432 06	1,500 00						1,932 06	2,000 00
Ostrowetz Independent Mut. Ben. Society	759 63		140 00	47 30	608 47			1,555 40	1,000 00
Ottawa Hebrew Ben. Society	406 95		112 00		178 00		156 50	853 45	
Ozrower Mut. Ben. Society	677 98		72 00	74 25	255 00	10 00		1,089 23	
Pilsudski Mut. Ben. Society	398 25		50 00				1,603 71	2,051 96	100 00
Polish Alliance Friendly Society of Canada	3,011 39	500 00	3,708 00		321 00			7,540 39	85 77
Polish National Union of Canada Mut. Ben. Society	7,164 00	100 00	985 00		134 45		1,249 62	9,633 07	3,600 00
Postal Benefit Assen. of Toronto	81 79	150 00						231 79	480 06
Pride of Israel Sick Ben. Society	3,763 53	875 00	3,477 00	978 93	1,506 50		5,170 32	15,771 28	1,000 00
Prov. Grand Lodge (Manchester Unity), Independent Order of Odd Fellows	6,830 84	4,024 18	15,651 14	3,404 15	2,986 06	353 47	5,741 33	38,991 17	13,547 01
Radomer Mut. Ben. Society	1,483 49	15 00	324 00	87 06	833 88		175 60	2,919 03	1,791 40
Rani Ghar Grotto Mut. Ben. Society	40 22	2,000 00						2,040 22	
Rogers, Wm., Manfg. Co. Welfare Society	54 85	100 00	1,204 34					1,359 19	
St. Boniface Sick Ben. Society	127 10	60 00	931 35					1,118 45	
St. David's Mut. Ben. Society	110 30	375 00	432 64		79 50		68 30	1,065 74	
St. Joseph's Aid Society	110 67		175 50					286 17	
Sawyer-Massey Empl. Mut. Ben. Assen.	94 00	100 00	630 00				75	824 75	
Slingsby Manfg. Co. Empl. Sick Ben. Assen.	266 80		1,949 24	1,401 08			4 00	3,621 12	
Societa Figli d'Italia di Mutuo Soccorso St. Antonio d'Ottawa	182 20	200 00	529 80		15 00	10 00	10 00	947 00	1,000 00
Societa Italiana di Mutuo Soccorso Guglielmo Marconi	677 71	400 00	1,881 00		612 00		141 52	3,712 23	
Societa di Mutuo Soccorso Recalmutese, Hamilton	72 78	190 00	450 00		166 00			878 78	
Societa di Mutuo Soccorso Trinacria, Toronto	226 85		310 00		260 00	31 74		828 59	
Sons and Daughters of Canadian Lithuanian Mut. Ben. Society	255 48	280 00	4,309 75		15 00		26 63	4,886 86	
Sons and Daughters of Ireland Protestant Society	1,550 95	800 00			848 93	518 39	2,923 89	6,642 16	8,600 00
Sons of Abraham Mut. Ben. Society	1,220 44	50 00	150 00	5 00	394 96		101 95	1,922 35	300 00
Sons of David Mut. Ben. Society	404 09		136 00		635 81		1,509 11	2,685 01	500 00
Sons of Jacob Ben. Society	676 34	338 75	835 00	418 25	613 08	205 00	2,157 23	5,243 65	2,000 00
Star of Italy Mut. Aid and Benevolent Society	278 49	478 00	321 25		352 50		10 00	1,440 24	
Star Mut. Ben. Society	196 00		2,031 00					2,227 00	
Toronto Civic Empl. Mut. Ben. Society	424 30	900 00	430 00		181 50			1,935 80	1,000 00

Short Name of Society	EXPENDITURE								
	Expenses of Management	Amount Paid for Funeral Benefits During 1941	Amount Paid for Sick Benefits During 1941	Amount Paid for Hospitalization During 1941	Amount Paid for Medical Attend'ce During 1941	Amount Paid for Special Relief During 1941	All Other	Total	Paid for Investments
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Toronto Hebrew Benevolent Society	852 30	340 00	1,192 00	360 50	699 53	275 53	1,196 25	4,916 11	500 00
Toronto Hydro-Electric System Empl. Mut. Ben. Society	325 42	2,800 00	3,020 00	.....	.....	.....	104 80	6,250 22	.....
Toronto Independent Benevolent Assen	1,575 85	514 85	801 00	135 75	566 71	283 20	376 84	4,254 20	739 05
Toronto Musical Protective Assen	15,904 45	700 00	537 00	.....	.....	.....	5,480 90	22,622 35	.....
Transportation Club of Toronto	1,112 88	200 00	.....	.....	.....	.....	1,021 22	2,334 10	1,000 00
Ukrainian National Mut. Ben. Assen	669 72	375 00	175 00	.....	167 50	.....	14 60	1,401 82	580 09
Ulga Mut. Ben. Society	116 22	100 00	888 00	.....	7 00	.....	.....	1,111 22	.....
Union of Ukrainian Brotherhoods	126 21	1,125 00	1,397 00	.....	385 00	.....	20 00	3,053 21	1,000 00
Vitese Mut. Ben. Society	107 58	831 00	.....	.....	.....	.....	.....	938 58	.....
Warsaw Lodzer Mut. Ben. Society	329 71	100 00	96 00	10 00	245 66	.....	987 05	1,768 42	937 00
Watson Manfg. Co. Mut. Ben. Society	70 96	.....	820 05	.....	.....	.....	16 00	907 01	.....
York Township Civic Mut. Ben. Society	15 00	75 00	.....	.....	.....	.....	100 00	190 00	100 00
Young Men's Hebrew Assen	704 18	420 50	440 00	98 00	599 31	135 92	1,106 49	3,504 40	1,000 00
Zion Benevolent Society	1,015 99	716 50	356 50	127 75	337 88	50 00	402 42	3,007 04	200 00
Totals	208,705 90	78,333 81	228,094 64	17,053 84	52,678 26	3,926 60	66,929 83	655,722 88	155,237 82

Name of Society	When Organized or Incorporated	Head Office	Name of President	Name of Secretary	Address
A. & P. (Toronto) Managers' Mutual Benefit Society	1929	Toronto	I. Robertson	Edward M. Owen	Toronto
A. & P. (Toronto) Mutual Benefit Society	1934	Toronto	James Dalby	G. Adams	Toronto
Anglo-Polish Mutual Benefit Society	1940	Oshawa	Joseph Halik	Anthony Bonczyk	Oshawa
Aristocrat Mutual Benefit Society	1940	Toronto	W. Chippindale	G. E. Williams	Toronto
Army & Navy Veterans' Society of Hamilton, His Majesty's	1889	Hamilton	Walter Fisher	A. W. Mills	Hamilton
Army & Navy Veterans' Society of Toronto, His Majesty's	1887	Toronto	Chas. J. Merritt	W. Waite	Toronto
Beaver Sick and Funeral Benefit Club	1917	Toronto	William Chisholm	Henry J. Page	Toronto
Beizetchiner Bnai Yankov Mutual Benefit Society	1937	Toronto	I. Goldman	B. Goodis	Toronto
Bled Mutual Benefit Society	1940	Kirkland Lake	M. Spehar	Frank Grebenc	Kirkland Lake
Border Cities Italian Club Mutual Benefit Society	1933	Windsor	Angelo Zamparo	Achille Ferrario	Windsor
Brantford Coach and Body Limited Mutual Benefit Society	1920	Brantford	Geo. Reeve	F. G. Brydges	Brantford
Brantford Hungarian Mutual Benefit Society	1913	Brantford	Steve Toth	Frank Balazs	Brantford
Brantford Polish Mutual Benefit and Friendly Society	1932	Brantford	Matthew Wolak	John Sroka	Brantford
Brown Brothers Limited Employees' Benefit Society	1898	Toronto	F. L. Doty	A. Cecil McMurray	Toronto
Brunner Mond Mutual Benefit Society	1918	Amherstburg	R. P. Jones	H. M. Stancliff	Amherstburg
Canada Cycle and Motor Company Limited Employees' Mutual Benefit Society	1918	Weston	K. R. Andrews	Percy Knight	Weston
Canada Foils Workmen's Mutual Benefit Society	1940	Toronto	Chas. Lewis	C. Bourne	Toronto
Canada Packers Mutual Benefit Association	1918	Toronto	Geo. Bolt	Geo. Bartholomew	Toronto
Canadian Acme Screw and Gear Employees' Mutual Benefit Society	1920	Toronto	Roy Saunders	Frank J. McGlashan	Toronto
Canadian Allis-Chalmers Limited Employees' Mutual Benefit Society	1897	Toronto	A. R. Munroe	E. Hunt	Toronto
Canadian General Electric Co., Ward St. Works Div., Employees' Sick Benefit Society	1920	Toronto	A. Partridge	Alfred Earle	Toronto
Canadian Hebrew Benevolent Society	1920	Toronto	M. Mendelson	W. Sacks	Toronto
Canadian National Expressmen's Mutual Benefit Association	1890	Toronto	B. W. Bailey	W. T. Murphy	Toronto
Canadian Order of Rechabites	1912	Toronto	James Laidlaw	A. Carmichael	Toronto
Canadian Pacific Expressmen's Sick Benefit Association	1890	Toronto	H. A. Miller	J. Donaldson	Toronto
Cockshutt Plow Company Limited Employees' Relief Association	1899	Brantford	E. A. Joslin	Stan. Jones	Brantford
Conference Mutual Benefit Society	1938	Toronto	E. McMillan	J. A. Garratt	Toronto
Consumers' Gas Company's Employees' Mutual Benefit Society	1918	Toronto	Wm. Henry Morgan	Thos. Gordon	Toronto
Czenstochower Aid Society	1914	Toronto	A. Weinstock	S. H. Shrott	Toronto
Daughters of England Benevolent Society of Canada	1890	Burlington	Mrs. Beatrice V. Hills	Wm. E. Miller	Burlington
Dominion Forge and Stamping Company Limited Employees' Mutual Benefit Association	1920	Walkerville	L. Caza	E. A. Lacroix	Windsor
Driltzer Young Men's Mutual Benefit Society	1934	Toronto	Jos. Rutman	Max Bliman	Toronto
Dunlop Tire and Rubber Goods Employees' Mutual Benefit Society	1913	Toronto	James B. Neville	J. S. Dowds	Toronto
Evening Telegram Employees' Benefit Society	1912	Toronto	Wm. Moralee	A. N. MacDonald	Toronto
Foresters, Ancient Order of, Subsidiary High Court of Dominion of Canada	1892	Toronto	F. G. Butt	J. Robertson	Toronto
Globe Printing Company Employees' Benefit Society	1885	Toronto	Norman Wilkinson	Geo. Cashman	Toronto
Goodwill Mutual Benefit Society	1938	Toronto	G. C. Pearson	Geo. Gourley	Toronto
Grand Order of Israel Benefit Society	1908	Hamilton	Percy Wright	Sydney Alexander	Toronto
Grecning, B., Wire Company Limited Employees' Benefit Society	1910	Hamilton	C. G. Foster	G. S. Battram	Hamilton
Gutta Percha and Rubber Manufacturing Company Limited of Toronto Employees' Sick Benefit Society	1901	Toronto	Wm. Bassett	W. S. Gould	Toronto
Hamilton St. Stanislaus Mutual Benefit Society	1912	Hamilton	Stan. Dumala	M. Klaja	Hamilton
Hebrew Friendly Society	1907	Toronto	D. Greenberg	N. Stein	Toronto
Hebrew Sick Benefit Society	1910	Toronto	Isadore Goodman	Donald Douglas	Toronto
Hibernians, Ancient Order of	1888	Ottawa	M. J. Bonnay	Wm. Ryder	Ottawa
Imperial Varnish and Color Company Sick Benefit Society	1911	Toronto	R. H. Sykes	A. H. Cowie	Toronto
Independent Mutual Benefit Federation	1928	Toronto	Geo. Madley	Jos. Miller	Toronto
Italian Brotherly Mutual Benefit Society	1924	Toronto	A. Catena	Jos. Di Gregorio	Toronto
Italian Ladies' Mutual Benefit Society of Hamilton	1937	Hamilton	Angelina Zamprogna	Margherita Farrauto	Hamilton
Italian Mutual Benefit Society of Port Arthur	1929	Port Arthur	F. Folino	V. Scarcello	Port Arthur
Italian Mutual Benefit Society of Port Colborne and Humberstone	1935	Port Colborne	E. Bertulli	Dominic Anagno	Port Colborne

Name of Society	When Organized or Incorporated	Head Office	Name of President	Name of Secretary	Address
Italo-Canadese Benevolent Society	1919	Toronto	G. Altilia	N. Costarella	Toronto
Iwansker Mutual Benefit Society	1931	Toronto	Sam. Cooper	A. Wilner	Toronto
Judean Benevolent and Friendly Society	1919	Toronto	A. Silverman	H. J. Halderstadt	Toronto
Keiltzer Sick Benefit Society	1913	Toronto	H. Charendoff	N. Yasny	Toronto
Knights of Malta of Canada, Ancient and Illustrious Order of	1910	Toronto	Harry Pratt	John P. Pugh	Toronto
Knights of Pythias, Grand Lodge of Ontario	1872	Toronto	F. T. Snelling	Alex. Coulter	Toronto
Labour League Mutual Benefit Society	1927	Toronto	I. Strasuner	S. Shek	Toronto
Lagover Mutual Sick Benefit Society	1932	Toronto	S. Persiko	P. Greenbaum	Toronto
Leaside Mutual Aid Society	1923	Toronto	W. Gray	E. Flowers	Toronto
Linitzer Sick Benefit Society	1913	Toronto	M. Resnick	I. Naftolin	Toronto
Loyal Orange Young Briton, Lodge No. 33	1873	Ottawa	J. G. Rogers	S. Crooks	Ottawa
Loyal Order of Moose of Ontario	1917	Toronto	W. H. Johnston	Norman G. Heyd	Toronto
Loyal True Blue Association	1878	Toronto	J. A. Stewart	Adeline Simpson	Guelph
MacLean Publishing Company Limited, Mechanical Division, Mutual Benefit Association	1923	Toronto	F. Brocklebank	Frank Austin	Toronto
Martin Transport Mutual Benefit Society	1938	Toronto	E. P. Lee	D. Paterson	Toronto
Massey-Harris Company, Verity Works, Sick and Funeral Mutual Benefit Association	1899	Brantford	Malcolm R. Angus	Fred A. Box	Brantford
Massey-Harris Company Limited (Brantford) Employees' Benefit Association	1885	Brantford	Cyril Mavin	E. Uptgrove	Brantford
Massey-Harris Company Limited (Toronto) Employees' Mutual Benefit Society	1883	Toronto	T. Martin	John Wood	Toronto
Mentor Mutual Benefit Society	1940	Toronto	H. Douglas	J. A. Garratt	Toronto
Mozirer Sick Benefit Society	1905	Toronto	A. Layefsky	J. Gorovay	Toronto
Mutual Benefit Society of Alumnae Association, Victoria Hospital School of Nursing	1932	London	Gladys Erskine	Ethel Stephens	London
Mutual Masonic Compact of St. Catharines and Niagara District	1871	St. Catharines	A. J. Whitelock	A. E. Coombs	St. Catharines
National Cash Register Employees' Mutual Benefit Society	1907	Toronto	C. A. R. Banford	E. J. Brister	Toronto
National Slovak Mutual Benefit Society	1933	Timmins	Stefan Zold	Geo. Koretz	Timmins
Odd Fellows, Independent Order of, Grand Lodge of Ontario	1929	Toronto	C. J. Stilson	Wm. Brooks	Toronto
Order of Sons of Italy of Ontario Mutual Benefit Society	1926	Toronto	C. C. Fera	Juliet Galasso	Toronto
Ostrowetz Independent Mutual Benefit Society	1925	Toronto	David Goodman	Nathan Spiesman	Toronto
Ottawa Hebrew Benefit Society	1912	Ottawa	C. Zaretsky	Harry Shinder	Ottawa
Ozrower Mutual Benefit Society	1937	Toronto	H. Hoffman	M. Rapaport	Toronto
Pilsudski Polish Mutual Benefit Society	1940	Fort William	M. Wodowiak	Dominic Kirejczyk	Fort William
Polish Alliance Friendly Society of Canada	1907	Toronto	L. Szeptycki	V. Wojcik	Toronto
Polish National Union of Canada Mutual Benefit Society	1930	Toronto	A. Granat	Z. Jablonski	Toronto
Postal Benefit Association of Toronto	1907	Toronto	G. A. Beaton	V. I. Woolner	Toronto
Pride of Israel Sick Benefit Society	1905	Toronto	Harry Lepofsky	Irving S. Coulton	Toronto
Provincial Grand Lodge (Manchester Unity), Independent Order of Odd Fellows	1887	Toronto	K. E. Jones	Ernest Hewitt	Toronto
Radomer Mutual Benefit Society	1935	Toronto	J. Schacher	A. Glass	Toronto
Rani Ghar Grotto Mutual Benefit Society	1934	Toronto	John E. Carter	Chas. M. Carrie	Toronto
Rogers, Wm., Manufacturing Company Welfare Society	1919	Niagara Falls	E. Metcalfe	Miss M. Thompson	Niagara Falls
St. Boniface Sick Benefit Society	1892	Kitchener	Geo. H. Lackenbauer	Alex. J. Wey	Kitchener
St. David's Mutual Benefit Society	1911	Toronto	S. George Davies	Joseph B. Whiteley	Toronto
St. Joseph's Aid Society of Formosa	1887	Formosa	Jno. A. Kieffer	Walter G. Heisz	Formosa
Sawyer-Massey Company Limited Employees' Mutual Benefit Society	1911	Hamilton	Arthur Owen	Thos. Holt	Hamilton
Slingsby Manufacturing Company Limited Employees' Sick Benefit Society	1920	Brantford	Reginald Truckle	Chas. N. Sandison	Brantford
Societa Figli d'Italia di Mutuo Soccorso St. Antonio d'Ottawa	1907	Ottawa	Oscar Banchini	L. Scarcella	Ottawa
Societa Italiana di Mutuo Soccorso Guglielmo Marconi	1917	Sault Ste. Marie	Fred Barsanti	P. Zanitti	Sault Ste. Marie
Societa di Mutuo Soccorso Recalmutese, Hamilton	1918	Hamilton	Nicolo Bersellino	A. Unelli	Hamilton
Societa di Mutuo Soccorso la Trinacria, di Toronto	1914	Toronto	Dominico Amodeo	G. Amodeo	Toronto
Sons of Abraham Mutual Benefit Society	1935	Toronto	Albert Schwab	Harry Waisglass	Toronto
Sons and Daughters of Canadian Lithuanian Mutual Benefit Society	1912	Toronto	J. Keveza	J. Berskys	Toronto
Sons and Daughters of Ireland Protestant Association	1890	Toronto	R. S. Weston	A. D. Bruce	Toronto
Sons of David Mutual Benefit Society	1933	Toronto	Sam Dubinsky	M. Burgess	Toronto

Sons of Jacob Benevolent Society	1918	Toronto	M. Zimmerman	Roy Shapiro	Toronto
Star of Italy Mutual Aid and Benevolent Society	1908	Niagara Falls	Frank Rovert	Thos. Senese	Niagara Falls
Star Mutual Benefit Society	1926	Toronto	Geo. D. Wallace	C. W. Edson	Toronto
Toronto Civic Employees' Benevolent Association	1890	Toronto	Robt. Tipping	Wm. J. Cox	Toronto
Toronto Hebrew Benevolent Society	1899	Toronto	M. Prousky	M. Fromstein	Toronto
Toronto Hydro-Electric System Employees' Mutual Benefit Society	1914	Toronto	A. E. Matthewson	A. J. Lambert	Toronto
Toronto Independent Benevolent Association	1909	Toronto	Saml. Lent	Benj. Marcus	Toronto
Toronto Musical Protective Association	1894	Toronto	Walter M. Murdoch	Arthur Dowell	Toronto
Transportation Club of Toronto	1913	Toronto	W. J. Robinson	Wm. G. Hamilton	Toronto
Ukrainian National Mutual Benefit Association of Fort William	1933	Fort William	John Sorochuk	Alex. Hrycyk	Fort William
Ulga Mutual Benefit Society	1924	Toronto	John Panczyk	Stanley Matusz	Toronto
Union of Ukrainian Brotherhoods	1911	Toronto	John Moroz	John Bartosh	Toronto
Vitese Mutual Benefit Society	1935	Toronto	G. Simone	Salvatore Ponzo	Toronto
Warsaw Lodzer Mutual Benefit Association	1929	Toronto	S. Shanoff	J. Goldbach	Toronto
Watson Manufacturing Company Mutual Benefit Society	1941	Brantford	P. Atchinson	E. R. Charlton	Brantford
York Township Civic Mutual Benefit Society	1936	Toronto	W. Whittaker	C. Garland	Toronto
Young Men's Hebrew Association	1908	Toronto	L. L. Fenkell	H. Bocknek	Toronto
Zion Benevolent Society	1910	Toronto	M. Ross	P. J. Isaacson	Toronto

(F)

COMPANIES NOT WITHIN

(A) (B) (C) (D) and (E)

(F)

THE CANADIAN MERCANTILE INSURANCE COMPANY*

HEAD OFFICE, ST. HYACINTHE, QUE.

Officers.—President and General Manager, T. A. St-Germain; Vice-Presidents, Irenee Auclaire, J. E. Phaneuf, K.C.; Secretary, E. Desgroseilliers; Treasurer, T. A. St-Germain; Ass't General Manager, L. C. Vallee.

Directors.—Irenee Auclaire, Chambly; T. A. St-Germain, Robert St-Germain, St. Hyacinthe; Hon. E. L. Patenaude, Rene Morin, N.P., J. E. Phaneuf, K.C., Narcisse Ducharme, Rosario Messier, Dr. Leon Gauthier, Montreal; Hon. Jacob Nicol, Sherbrooke.

Chief or General Agent in Ontario.—Carson P. Eddy, 706 Excelsior Life Bldg., Toronto.

Date of Incorporation.—April, 1937. *Date commenced business in Canada.*—October, 1937.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 250,000	Premiums—Ontario (net)	$ 62,985
Total assets	1,780,143	Premiums—Total business (net)	601,192
Total liabilities	493,490	Claims—Ontario (net)	22,071
Surplus protection of policyholders	1,286,653	Claims—Total business (net)	287,460

COMMERCE MUTUAL FIRE INSURANCE COMPANY*

HEAD OFFICE, ST. HYACINTHE, QUE.

Officers.—President, Hon. Alfred Leduc; Vice-Presidents, Irenee Auclaire, J. E. Phaneuf, K.C.; Secretary, T. A. St-Germain; General Manager, T. A. St-Germain; Ass't General Manager, L. C. Vallee; Treasurer, T. A. St-Germain.

Directors.—J. E. Phaneuf, K.C., Hon. Jacob Nicol, Hon. Alfred Leduc, Rene Morin, N.P., Irenee Auclaire, T. A. St-Germain, Hon. E. L. Patenaude, Lucien St-Germain, Robert St-Germain.

Date of Incorporation.—April 14, 1927. *Date commenced business in Canada.*—August 30, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash	$ 212,040	Premiums—Ontario (net)	$152,309
Total assets	2,622,793	Premiums—Total business (net)	670,999
Total liabilities	576,450	Claims—Ontario (net)	50,631
Surplus protection of policyholders	2,046,344	Claims—Total business (net)	301,983

EQUITABLE FIRE INSURANCE COMPANY (STOCK MUTUAL)

HEAD OFFICE, 266 ST. JAMES ST. W., MONTREAL, QUE.

Incorporated.—June 3, 1901. *Date commenced business.*—June 3, 1901.

Officers.—President, Dr. Geo. E. Mignault; Vice-President, Joseph Desautels; Secretary, Armand Gauthier; Treasurer, D. M. Charbonneau.

Directors.—Dr. Geo. E. Mignault, Joseph Desautels, Dr. R. C. Laurier, Armand Gauthier, D. M. Charbonneau.

Auditor.—Ladislas Joubert, C.P.A., Montreal.

Statement for the Year Ended December 31, 1941

Capital Stock

	AMOUNT SUBSCRIBED FOR	AMOUNT PAID IN CASH
Amount of capital stock authorized, $200,000.		
No. of shares, 2,000. Par value, $100.		
Capital stock at beginning of year	$200,000 00	$ 58,500 00
Payments on capital received during year	.....	16,000 00
Capital stock at end of year	$200,000 00	$ 74,500 00

Balance Sheet—Assets

Book value of real estate held for sale		$ 7,500 00
Mortgage loans on real estate—first liens		30,300 00
Book value of bonds, debentures and debenture stocks:		
Not in default	$954,159 31	
In default	4,006 37	
		958,165 68
Cash on hand and in banks		272,745 95
Interest accrued		10,380 17
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941		51,922 51
Amount due from reinsurance on losses already paid		273,661 97
Assessments earned at December 31, 1941		217,784 13
Unearned reinsurance premiums paid in advance on mutual business		95,660 19
TOTAL ADMITTED ASSETS		$1,918,120 60

*See note on page 1.

Balance Sheet—Liabilities

	In Canada	Total Liabilities
Total provision for unpaid claims	$ 20,145 70	$ 20,145 70
Adjustment expenses of said claims	587 73	587 73
Total net reserve, $194,670.47; carried out at 80% thereof	155,736 37	155,736 37
Taxes due and accrued		15,000 00
Reinsurance premiums		277,067 14
Disputed claim for income taxes		84,019 40
Total Liabilities (excluding capital stock)		$ 552,556 34
Capital stock paid in cash	$ 74,500 00	
Surplus in profit and loss account	1,291,064 26	
Excess of assets over liabilities (surplus for protection of policyholders)		1,365,564 26
Total Liabilities		$1,918,120 60

Profit and Loss Account

		In Canada and All Business
Net premiums written		$ 324,453 72
Reserve of unearned premiums (80%):		
At beginning of year	$131,178 89	
At end of year	155,736 37	
Increase		24,557 48
Net premiums earned		$ 299,896 24
Net claims incurred	$201,800 69	
Net adjustment expenses incurred	11,575 10	
Commissions	16,074 02	
Taxes	31,986 00	
Salaries, fees and travelling expenses	17,953 11	
All other expenses	17,947 08	
Total claims and expenses		297,336 00
Underwriting profit		$ 2,560 24
Other revenue:		
Interest earned—cash and accruals	$ 41,391 36	
Profit on sale of securities and real estate	241 42	
		41,632 78
		$ 44,193 02
Other expenditure—loss on real estate revenue		126 95
Net Profit for the Year		$ 44,066 07

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year		$1,409,517 59
Increase in paid-in capital stock	$ 16,000 00	
Net profit for the year brought down	44,066 07	
		60,066 07
		$1,469,583 66
Dividends declared to shareholders		20,000 00
		$1,449,583 66
Deduct disputed claim for income taxes		84,019 40
Surplus of Assets over Liabilities (excluding capital stock from liabilities) at End of Year		$1,365,564 26

Summary of Risks—Fire

	In Ontario	In Quebec	All Business
Gross in force, December 31, 1940	$10,823,511 59	$85,747,008 32	$96,570,519 91
Taken in 1941, new and renewed	12,678,108 14	32,304,166 17	44,982,274 31
Totals	$23,501,619 73	$118,051,174 49	$141,552,794 22
Ceased in 1941, including renewed	7,105,905 87	30,503,308 47	37,609,214 34
Gross in force, December 31, 1941	$16,395,713 86	$87,547,866 02	$103,943,579 88
Reinsurance in force, December 31, 1941	8,561,139 64	46,848,724 86	55,409,864 50
Net in Force, December 31, 1941	$ 7,834,574 22	$40,699,141 16	$48,533,715 38

Exhibit of Premiums in Force in Canada

Class of Insurance	Gross in Force at End of 1940	Taken in 1941, New and Renewed	Ceased in 1941, Including Renewed	Gross in Force at End of 1941	Reinsurance	Net in Force at End of 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire (Cash System).....	448,519 81	326,820 23	244,223 83	531,116 21	171,681 59	359,434 62
Fire (Mutual System)...	408,109 32	435,568 26	408,109 32	435,568 26	273,316 25	162,252 01
Totals.....	856,629 13	762,388 49	652,333 15	966,684 47	444,997 84	521,686 63

MISSISQUOI AND ROUVILLE MUTUAL FIRE INSURANCE COMPANY

Head Office, Frelighsburg, Que.

Incorporated.—March 17, 1835. *Date commenced business.*—1835.

Officers.—President, Hon. Jacob Nicol; Vice-President, E. E. Philbrick; Secretary-Treasurer, E. H. Spencer; Manager, H. Hopkins.

Directors.—E. E. Philbrick, H. A. Stevenson, Hon. J. Nicol, Geo. W. Holmes, C. C. Dyer, E. M. Shepard, H. C. Hayes, H. F. Vilas, H. C. Beatty, W. A. Smith.

Auditors.—Molson & Cushing, C.A.

Statement for the Year Ended December 31, 1941

Capital Stock

	Amount Subscribed for	Amount Paid in Cash
Amount of capital stock authorized, $200,000.		
No. of shares, 2,000. Par value, $100.		
Capital stock at beginning of year.....	$200,000 00	$ 44,000 00
Capital stock at end of year.....	$200,000 00	$ 44,000 00

Balance Sheet—Assets

Book value of real estate—office premises.....		$ 8,378 06
Mortgage loans on real estate—first liens.....		6,865 00
Amortized book value of bonds, debentures and debenture stocks:		
Not in default.....	$700,366 84	
In default (at authorized values).....	35,356 00	
		735,722 84
Book value of stocks.....		269 20
Cash on hand and in banks.....		65,324 62
Interest accrued.....		6,197 93
Agents' balances and premiums uncollected:		
Written on or after October 1, 1941.....		25,885 04
Amount due from reinsurance on losses already paid.....		1,400 98
Unpaid assessments less commission.....		2,689 84
Due by reinsuring companies.....		5,545 20
Total Admitted Assets.....		$858,278 71

Balance Sheet—Liabilities

	In Canada	Total Liabilities
Total provision for unpaid claims.....	$ 4,215 83	$ 4,215 83
Adjustment expenses of said claims.....	.....	136 74
Total net reserve, $114,673.43; carried out at 80% thereof.....	91,738 74	91,738 74
Expenses due and accrued.....		2,217 04
Taxes due and accrued.....		4,755 69
Reinsurance premiums.....		4,104 83
Investment reserve—real estate.....		3,687 50
Contingency reserves.....		8,888 00
Total Liabilities (excluding capital stock).....		$119,744 37
Capital stock paid in cash.....	$ 44,000 00	
Reserve fund.....	647,005 25	
Surplus in profit and loss account.....	47,529 09	
Excess of assets over liabilities (surplus for protection of policyholders).....		738,534 34
Total Liabilities.....		$858,278 71

Profit and Loss Account

		In Canada and All Business
Net premiums written		$152,416 01
Reserve of unearned premiums (80%):		
At beginning of year	$ 78,351 05	
At end of year	91,738 74	
Increase		13,387 69
Net premiums earned		$139,028 32
Net claims incurred	$ 66,882 22	
Net adjustment expenses incurred	1,643 92	
Commissions	26,567 17	
Taxes	5,599 98	
Salaries, fees and travelling expenses	18,830 64	
Management fee	5,985 17	
Total claims and expenses		125,509 10
Underwriting profit		$ 13,519 22
Other revenue:		
Interest earned—cash and accruals	$ 31,155 92	
Net rents earned	197 52	
Profit on sale of securities	1,168 05	
		32,521 49
		$ 46,040 71
Other expenditure:		
Income and excess profits taxes	$ 700 00	
Bad debts written off	143 57	
		843 57
Net Profit for the Year		$ 45,197 14

Surplus for Protection of Policyholders

Surplus of assets over liabilities (excluding capital stock from liabilities) at beginning of year		$699,244 54
Net profit for the year brought down		45,197 14
		$744,441 68
Adjustment for 1940 taxes	$ 319 81	
Dividends declared to shareholders	4,400 00	
		4,719 81
		$739,721 87
Deduct increase in unadmitted ledger assets		1,187 53
Surplus of Assets over Liabilities (excluding capital stock from liabilities) at End of Year		$738,534 34

Summary of Risks—Fire

	Cash System In Ontario	Cash System Elsewhere	Mutual System Elsewhere	All Business
Gross in force, December 31, 1940	$ 333,952 50	$11,968,601 16	$12,076,596 55	$24,379,150 21
Taken in 1941, new and renewed	1,754,685 63	3,501,383 40	9,376,793 14	14,632,862 17
Totals	$ 2,088,638 13	$15,469,984 56	$21,453,389 69	$39,012,012 38
Ceased in 1941, including renewed	485,039 04	2,821,429 76	8,201,951 72	11,508,420 52
Gross in force, December 31, 1941	$ 1,603,599 09	$12,648,554 80	$13,251,437 97	$27,503,591 86
Reinsurance in force, December 31, 1941	402,237 96	1,931,158 40	2,099,398 85	4,432,795 21
Net in Force, December 31, 1941	$ 1,201,361 13	$10,717,396 40	$11,152,039 12	$23,070,796 65

Exhibit of Premiums in Force in Canada

Class of Insurance	Gross in Force at End of 1940	Taken in 1941, New and Renewed	Ceased in 1941, Including Renewed	Gross in Force at End of 1941	Reinsurance	Net in Force at End of 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Fire (Cash System)	165,189 29	138,038 05	105,078 80	198,148 54	30,696 15	167,452 39
Fire (Mutual System)	61,362 85	63,790 52	65,410 76	59,742 61	9,650 69	50,091 92
Totals	226,552 14	201,828 57	170,489 56	257,891 15	40,346 84	217,544 31

MUTUAL LIFE ASSURANCE COMPANY OF CANADA*

HEAD OFFICE, WATERLOO, ONT.

Officers.—President, R. O. McCulloch, Galt; Vice-President, L. L. Lang, Kitchener; General Manager, W. H. Somerville, A.I.A., A.A.S., Waterloo; Ass't General Manager, A. E. Pequegnat, A.I.A., F.A.S., Kitchener; Actuary, J. M. Laing, A.I.A., F.A.S., Waterloo; Secretary, H. M. Cook, A.I.A., F.A.S., Kitchener; Treasurer, H. L. Guy, F.A.S., Waterloo.

Directors.—R. O. McCulloch, Galt; L. L. Lang, Kitchener; Maj.-Gen. Hon. S. C. Mewburn, K.C., C.M.G., W. B. Powell, Hamilton; J. Fred Fraser, Halifax; G. Blair Gordon, J. E. Perrault, K.C., C. F. Sise, Montreal; J. Y. Murdoch, K.C., Glyn Osler, K.C., W. G. Watson, Toronto; W. G. Murrin, Vancouver; Isaac Pitblado, K.C., LL.D., Winnipeg; W. H. Somerville, A.I.A., A.A.S., Waterloo.

Date of Incorporation.—1869. *Date commenced business in Canada.*—1870.

Life:	
Total assets	$207,353,502
Ontario business in force (gross)	311,774,505
Total business in force (gross)	609,364,194

PREMIUMS AND DISBURSEMENTS

Life:	
Premiums—Ontario (net)	$ 9,100,960
Premiums—Total business (net)	18,200,955
Total disbursements to policyholders (net)—In Ontario	6,681,731
Total business	13,732,596

Other than Life:	
Total assets	108,973
Total liabilities	2,208
Surplus protection of policyholders	106,765

PREMIUMS WRITTEN—CLAIMS INCURRED

Other than Life:	
Premiums—Ontario (net)	18,706
Premiums—Total business (net)	22,630
Claims—Ontario (net)	9,501
Claims—Total business (net)	11,389

NORTH AMERICAN LIFE ASSURANCE COMPANY*

HEAD OFFICE, TORONTO, ONT.

Officers.—President and General Manager, D. E. Kilgour, M.A., A.I.A., F.A.S.; Vice-Presidents, C. L. Burton, A. J. Mitchell; Secretary, W. G. Gallow; Treasurer, M. A. Bradshaw, C.A.; Actuary, A. F. Hall, A.I.A., F.A.S.; Chairman of Board, D. E. Kilgour.

Directors.—C. L. Burton, F. S. Corrigan, Hon. G. S. Henry, LL.D., M.P.P., A. J. Mitchell, D. E. Kilgour, A. G. Partridge, H. Jasper Humphrey, W. B. Woods, N. S. Robertson, Toronto; G. H. A. Montgomery, K.C., Montreal; W. E. Buckingham, K.C., Guelph; Christopher Spencer, Vancouver.

Date of Incorporation.—May 15, 1879. *Date commenced business in Canada.*—Jan. 10, 1881.

Total assets	$71,747,744
Ontario business in force (gross)	93,066,077
Total business in force (gross)	238,272,274

PREMIUMS AND DISBURSEMENTS

Premiums—Ontario (net)	$2,932,239
Premiums—Total business (net)	7,834,579
Total disbursements to policyholders (net)—In Ontario	1,884,008
Total business	5,347,634

NORWICH UNION LIFE INSURANCE SOCIETY*

HEAD OFFICE, NORWICH, ENG.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—C. L. Drewry, Toronto.
Chief or General Agent in Ontario.—C. L. Drewry, 12 Wellington St. E., Toronto.
Date of Organization.—1808. *Date commenced business in Canada.*—October 1, 1899.

Assets in Canada	$108,947
Ontario business in force (gross)	8,208
Canadian business in force (gross)	8,208

PREMIUMS AND DISBURSEMENTS

Premiums—Ontario (net)	$395
Premiums—Canada (net)	395
Total disbursements to policyholders (net)—In Ontario	Nil
In Canada	Nil

THE STANSTEAD AND SHERBROOKE INSURANCE COMPANY*

HEAD OFFICE, SHERBROOKE, QUE.

Officers.—President, Hon. Jacob Nicol; Vice-President, Hon. Chas. B. Howard; Secretary, P. Juneau; Treasurer and Ass't Secretary, H. J. Kennedy; Manager, C. H. Remick.

Directors.—Hon. Chas. B. Howard, B. C. Howard, Hon. Jacob Nicol, F. J. Southwood, Sherbrooke; Amedee Caron, Rimouski; A. E. Curtis, Stanstead; Walter G. Hunt, Montreal; N. R. Mitchell, Granby; T. A. St-Germain, St. Hyacinthe.

Date of Incorporation.—Aug. 7, 1940. *Date commenced business in Canada.*—Jan. 1, 1941.

Capital stock paid in cash	$ 250,000
Total assets	1,570,621
Total liabilities	464,738
Surplus protection of policyholders	1,105,884

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)	$121,808
Premiums—Total business (net)	425,317
Claims—Ontario (net)	54,793
Claims—Total business (net)	195,758

*See note on page 1.

(G)

RECIPROCAL OR INTER-INSURANCE EXCHANGES

(G)

AFFILIATED UNDERWRITERS*

PRINCIPAL OFFICE, 1 PARK AVE., NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.
Ontario Representative.—V. W. Gerrish, Canadian Bank of Commerce Bldg., Toronto.
Date of Organization.—1922. *Date of initial Ontario license.*—June, 1926.

Total assets..... $1,328,050 Total liabilities..... $ 730,592

Summary of Operations for the Year

	Ontario	All Business
Net premium deposits written	$ 15,959	$ 656,943
Claims incurred	16,999	363,162
Saved for subscribers	2,026	33,876
Savings returned	5,905	94,998

AMERICAN EXCHANGE UNDERWRITERS*

PRINCIPAL OFFICE, 1 PARK AVE., NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.
Ontario Representative.—V. W. Gerrish, Canadian Bank of Commerce Bldg., Toronto.
Date of Organization.—1892. *Date of initial Ontario license.*—January 1, 1923.

Total assets..... $1,241,322 Total liabilities..... $ 326,753

Summary of Operations for the Year

	Ontario	All Business
Net premium deposits written	$ 11,329	$ 207,877
Claims incurred	1,225	20,686
Saved for subscribers	3,107	87,575
Savings returned	2,939	75,674

CANADIAN RECIPROCAL UNDERWRITERS

HEAD OFFICE, TORONTO, ONT.

Attorney-in-Fact.—Reciprocal Managers, Limited.

Advisory Committee.—Leo G. Ryan, F. Cleveland Morgan, Montreal; Sir J. George Garneau, Quebec; S. S. Holden, Ottawa; T. Frank Matthews, Toronto; E. W. Martin, Winnipeg; W. H. Malkin, C. Spencer, W. P. Riley, Vancouver.

Chief Agent in Canada and Ontario Representative.—V. W. Gerrish, Toronto.

Date Organized.—January 1, 1934. *Date of initial Ontario license.*—January 1, 1934.

Auditors.—Clarkson, Gordon, Dilworth & Nash, Toronto.

Statement for the Year Ended December 31, 1941

Assets

Ledger Assets

Book value of bonds and debentures	$173,198 52
Cash in banks	23,581 21
Premium deposits in course of collection:	
Written on or after October 1, 1941	2,869 78
TOTAL LEDGER ASSETS	$199,649 51
Total non-ledger assets (interest accrued)	1,168 51
TOTAL ADMITTED ASSETS	$200,818 02

Liabilities

Net provision for unpaid losses	$ 226 00
Reserve for unearned premium deposits	21,881 74
Administrative expenses due and accrued	757 52
Taxes due and accrued	922 92
Prepaid premiums	330 55
Surplus of admitted assets over liabilities	176,699 29
TOTAL	$200,818 02

Income and Expenditure

	All Business
Gross premium deposits written	$ 44,385 16
Deduct return premium deposits	6,137 49
Net premium deposits written	$ 38,247 67

*See note on page 1.

Reserve of unearned premium deposits:		
At beginning of year	$ 18,632 96	
At end of year	21,881 74	
Increase		3,248 78
Net premium deposits earned		$ 34,998 89
Net losses incurred	$ 12,506 52	
Administration expenses:		
Taxes, licenses and fees	1,416 56	
Administration expenses	5,105 15	
Bond custodian fees	85 34	
Reinsurance expense	2,215 42	
		21,328 99
NET UNDERWRITING PROFIT		$ 13,669 90

Subscribers' Surplus

Amount held to credit of subscribers, January 1, 1941		$150,076 27
Add:		
Net underwriting profit	$ 13,669 90	
Interest earned	5,378 34	
Gross profit on sale of securities	1,023 80	
	$ 20,072 04	
Reserves received, 1941	77 94	
Transferred from contingency fund	404 00	
Transferred from exigency fund	400 00	
		20,953 98
		$171,030 25
Deduct:		
Securities written down	$ 1,427 80	
Staff bonuses	400 00	
	$ 1,827 80	
Transferred to contingency fund	2,496 80	
Interest transferred to contingency fund	423 50	
Transferred to exigency fund	699 97	
Reserves returned to subscribers	3,148 28	
Savings paid to subscribers	5,152 86	
		13,749 21
AMOUNT HELD TO CREDIT OF SUBSCRIBERS, DECEMBER 31, 1941		$157,281 04

Summary of Subscribers' Surplus

Amount held to credit of subscribers' surplus	$157,281 04
Add: Special reserve accounts (contingency and exigency reserves)	16,344 66
Excess of amortized over book value of bonds	3,395 27
Total	$177,020 97
Deduct assets not admitted	321 68
SURPLUS OF ADMITTED ASSETS OVER LIABILITIES	$176,699 29

Risks and Premium Deposits

	In the Province		All Business	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31, 1940	$ 5,338,000	$12,351 08	$21,776,000	$48,899 46
Written and renewed, 1941	7,281,000	16,195 95	22,638,000	44,385 16
Totals	$12,619,000	$28,547 03	$44,414,000	$93,284 62
Deduct expired or cancelled	6,639,000	12,802 78	21,620,000	39,464 59
GROSS IN FORCE, DEC. 31, 1941	$ 5,980,000	$15,744 25	$22,794,000	$53,820 03

Miscellaneous

The subscriber's liability is limited to two and a half times annual premium on any single risk—maximum liability not to exceed in the aggregate ten times one annual premium, irrespective of the number of single risks involved.

Largest net aggregate amount insured in any one hazard is $12,500.

Losses

	In Province	All Business
Net losses paid	$ 1,903 63	$ 12,340 52
Deduct net claims outstanding at beginning of year	40 00	60 00
Totals	$ 1,863 63	$ 12,280 52
Add net claims outstanding at end of year	207 00	226 00
NET LOSSES INCURRED	$ 2,070 63	$ 12,506 52

Net Premiums and Losses in the Province

Net premium deposits written in the Province	$ 12,873 07
Net losses paid in the Province	1,903 63
Percentage	14.79 %
Net premium deposits earned in the Province	$ 9,520 45
Net losses incurred in the Province	2,070 63
Percentage	21.75 %

CANNERS' EXCHANGE SUBSCRIBERS AT WARNER INTER-INSURANCE BUREAU *

PRINCIPAL OFFICE, CHICAGO, ILL.

Attorney-in-Fact.—Lansing B. Warner, Inc.
Ontario Representative.—W. E. Sommerville, Toronto.
Date of Organization.—1907. *Date of initial Ontario license.*—October 12, 1927.

Total assets..... $4,344,372 Total liabilities..... $ 889,343

Summary of Operations for the Year

	ONTARIO	ALL BUSINESS
Net expense and guarantee fund deposits written.....	$ 23,798	$1,858,659
Claims incurred.....	Nil	396,355
Saved for subscribers.....	9,786	797,634
Savings returned.....	5,049	565,859

FIREPROOF SPRINKLERED UNDERWRITERS*

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.
Ontario Representative.—V. W. Gerrish, Canadian Bank of Commerce Bldg., Toronto.
Date of Organization.—1926. *Date of initial Ontario license.*—June, 1927.

Total assets..... $ 460,678 Total liabilities..... $ 112,755

Summary of Operations for the Year

	ONTARIO	ALL BUSINESS
Net premium deposits written.....	$ 2,810	$ 58,250
Claims incurred.....	193	7,992
Saved for subscribers.....	1,787	27,511
Savings returned.....	4,299	58,694

INDIVIDUAL UNDERWRITERS*

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.
Ontario Representative.—V. W. Gerrish, Canadian Bank of Commerce Bldg., Toronto.
Date of Organization.—1881. *Date of initial Ontario license.*—June, 1926.

Total assets..... $2,097,046 Total liabilities..... $ 548,675

Summary of Operations for the Year

	ONTARIO	ALL BUSINESS
Net premium deposits written.....	$ 41,264	$ 424,404
Claims incurred.....	2,879	151,928
Saved for subscribers.....	6,132	82,693
Savings returned.....	10,731	140,831

LUMBERMEN'S UNDERWRITING ALLIANCE*

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—U. S. Epperson Underwriting Co.
Ontario Representative.—L. D. Payette, 1612 Toronto Star Bldg., Toronto.
Date of Organization.—January 9, 1905. *Date of initial Ontario license.*—July 1, 1925.

Total assets..... $2,204,826 Total liabilities..... $1,194,188

Summary of Operations for the Year

	ONTARIO	ALL BUSINESS
Net premium deposits written.....	$ 74,408	$1,516,601
Claims incurred.....	6,041	842,556
Saved for subscribers.....	4,063	124,636
Savings returned.....	3,327	94,547

*See note on page 1.

METROPOLITAN INTER-INSURERS*

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.
Ontario Representative.—V. W. Gerrish, Canadian Bank of Commerce Bldg., Toronto.
Date of Organization.—1928. *Date of initial Ontario license.*—September 4, 1928.

Total assets..... $1,026,539 Total liabilities..... $ 325,191

Summary of Operations for the Year

	Ontario	All Business
Net premium deposits written	$ 20,537	$ 251,731
Claims incurred	303	140,447
Saved for subscribers	2,036	32,498
Savings returned	5,264	79,854

NEW YORK RECIPROCAL UNDERWRITERS*

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.
Ontario Representative.—V. W. Gerrish, Canadian Bank of Commerce Bldg., Toronto.
Date of Organization.—1891. *Date of initial Ontario license.*—June, 1926.

Total assets..... $1,974,119 Total liabilities..... $ 453,674

Summary of Operations for the Year

	Ontario	All Business
Net premium deposits written	$ 23,044	$ 343,939
Claims incurred	1,688	125,333
Saved for subscribers	4,200	77,360
Savings returned	8,133	144,194

UNDERWRITERS EXCHANGE*

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—T. H. Mastin & Co.
Ontario Representative.—L. D. Payette, 1309 Concourse Bldg., Toronto.
Date of Organization.—February, 1902. *Date of initial Ontario license.*—July 1, 1925.

Total assets..... $1,177,896 Total liabilities..... $ 176,549

Summary of Operations for the Year

	Ontario	All Business
Net premium deposits written	$ 3,929	$ 160,012
Claims incurred	99	29,367
Saved for subscribers	622	79,055
Savings returned	1,526	108,003

WARNER RECIPROCAL INSURERS*

PRINCIPAL OFFICE, CHICAGO, ILL.

Agent.—Lansing B. Warner, Inc.
Ontario Representative.—W. E. Sommerville, Toronto.
Date of Organization.—1926. *Date of initial Ontario license.*—October 12, 1927.

Total assets..... $1,579,355 Total liabilities..... $ 887,542

Summary of Operations for the Year

	Ontario	All Business
Guaranty deposits written	$ 992	$1,146,237
Claims incurred	Nil	548,673
Saved for subscribers	237	138,213
Savings returned	265	232,680

*See note on page 1.

(H)

UNDERWRITERS OR SYNDICATES OF UNDERWRITERS OPERATING ON THE PLAN KNOWN AS LLOYD'S

(H)

THE NON-MARINE UNDERWRITERS, MEMBERS OF LLOYD'S, LONDON

HEAD OFFICE, LONDON, ENG.

Attorney for Canada.—R. C. Stevenson, C.A., 437 St. James St., Montreal.

Organized pursuant to Lloyd's Act, 1871 (Imperial Statutes 34 Vict. C. XXI) and amendments thereto.

Date commenced business in Canada.—June 29, 1932.

Statement for the Year Ended December 31, 1941

Underwriting Account

	In Ontario	All Business In Canada
Net premiums written	$3,301,345 22	$7,435,836 76
Reserve of unearned premiums (80%):		
At beginning of year	.....	$2,639,863 86
At end of year	.....	3,129,483 78
Increase	.....	$ 489,619 92
Net premiums earned	.....	$6,946,216 84
Net losses and claims incurred (excluding adjustment expenses)	$1,827,319 34	$4,021,699 86
Adjustment expenses		495,468 26
Commissions		2,162,035 18
Taxes		242,971 13
All other expenses		451,150 21
TOTAL CLAIMS AND EXPENSES		$7,373,324 64
UNDERWRITING LOSS		$ 427,107 80

Exhibit of Premiums

CLASS OF INSURANCE	GROSS IN FORCE, DEC. 31, 1940	TAKEN IN 1941, INCLUDING RENEWED	CEASED IN 1941	GROSS AND NET IN FORCE, DEC. 31, 1941
	$ c.	$ c.	$ c.	$ c.
Fire	1,843,770 12	2,174,278 34	1,793,336 45	2,224,712 01
Automobile	3,463,072 84	4,432,723 10	4,252,143 91	3,643,652 03
Accident	363,465 80	660,148 66	594,611 10	429,003 36
Boiler	144,939 53	254,779 73	50,247 88	349,471 38
Guarantee	117,717 89	169,417 10	88,211 88	198,923 11
Real property	240,582 66	518,607 01	301,499 72	457,689 95
Theft	95,856 01	83,239 54	67,899 88	111,195 67
Other classes	132,407 34	325,983 26	302,893 29	155,497 31
TOTALS	6,401,812 19	8,619,176 74	7,450,844 11	7,570,144 82

(I)
PENSION FUND ASSOCIATIONS

(I)

LES PREVOYANTS DU CANADA

HEAD OFFICE, QUEBEC, QUE.

NOTE.—*For detailed description of funds and method of operation, see 1928 Report, page 351.*

Officers.—General Manager, Antoni Lesage; President, Louis S. St. Laurent; Vice-President, Hon. Lucien Moraud.

Directors.—J. Louis Morency, J. Aime Dery, Cyrille Vaillancourt, J. Adolphe Grenier, Yves Montreuil.

Capital Stock

Authorized	$1,000,000 00
Subscribed	350,000 00
Paid up	350,000 00

Statement for the Year Ended December 31, 1941

Company Funds

BALANCE SHEET

Assets

Cash on hand and in banks		$ 13,102 85
Book value of bonds		22,574 30
Book value of stocks		76,688 03
Loans to members		49,361 18
Mortgage loans		11,750 00
Interest accrued		223 53
Accounts and notes receivable		12,612 46
Real estate		155,000 00
Capital improvements to building		9,221 88
TOTAL ADMITTED ASSETS		$350,534 23

Liabilities

Prepaid assessments		$ 33,245 50
Members' deposits		4,778 34
Provision for 1941 income tax		4,882 92
Reserve—Annuity Fund for employees		5,375 61
Capital paid in	$350,000 00	
Less deficit in profit and loss account	47,748 14	
		302,251 86
TOTAL LIABILITIES		$350,534 23

REVENUE ACCOUNT

Income

Contributions from members	$122,846 77
Entrance fees	14,032 35
Interest	8,561 02
Net income from real estate (before depreciation)	6,028 62
Commission *re* administration of Pension Fund real estate	6,835 05
Administration fees, Reimbursement and Annuity Funds	4,290 19
TOTAL	$162,594 00

Expenditure

Salaries	$ 47,702 30
First-year commission	29,128 47
Commission on collections	14,453 19
Travelling expenses	15,319 56
Branch office expenses	5,294 56
Administration expenses	8,088 63
Postage	2,065 64
Stationery	4,080 22
General expenses	8,037 45
Depreciation	3,835 16
Adjustments—accounts receivable	6,911 76
Surplus carried to profit and loss account	17,677 06
TOTAL	$162,594 00

PROFIT AND LOSS ACCOUNT

Deficit brought forward from previous year		*$ 57,311 51*
Add:		
Dividends to shareholders	$ 10,500 00	
Income taxes	5,028 83	
Transfers to reserves	7,660 37	
		23,189 20
		$ 80,500 71
Deduct:		
Surplus from revenue account	$ 17,677 06	
Profit on sale of securities	1,224 98	
Decrease in disallowed assets	13,850 53	
		32,752 57
DEFICIT IN PROFIT AND LOSS ACCOUNT, DECEMBER 31, 1941		*$ 47,748 14*

Pension Fund

BALANCE SHEET

Assets

Cash on hand and in bank	$ 203,491 65
Book value of bonds	5,584,726 97
Book value of stocks	852,551 53
Mortgages	1,387,199 27
Accrued interest on investments	68,634 10
Real estate	326,986 52
Assessments and rents due and unpaid	2,006 35
Deferred expenses	8,667 61
TOTAL ASSETS	$8,434,264 00

Liabilities

Assessments paid in advance	$ 85,101 64
Special investment reserve	281,724 63
General reserve	2,504,793 83
Principal of Pension Fund	5,562,643 90
TOTAL LIABILITIES	$8,434,264 00

STATEMENT OF OPERATIONS

Income

Assessments—active members	$ 398,261 27
Interest, dividends and rents	443,624 72
Sundry revenue	1,766 43
TOTAL	$ 843,652 42

Expenditure

Pensions paid, 1941	$ 687,924 92
Payments to deceased and expelled members	10,247 64
Loss on sale of securities	28,354 70
Legal fees, postage, etc.	848 22
Transferred to capital	116,276 94
TOTAL	$ 843,652 42

CAPITAL OF FUND

Balance of Pension Fund, December 31, 1940	$5,512,914 46
Add:	
Excess of income transferred	116,276 94
Transfer from Special Reserve Fund	28,354 70
	$5,657,546 10
Deduct transfer to General Reserve Fund	94,902 20
BALANCE OF PENSION FUND, DECEMBER 31, 1941	$5,562,643 90

Annuity Fund

BALANCE SHEET

Assets

Cash in banks	$ 832 78
Book value of bonds	64,511 62
Book value of stocks	14,342 50
Mortgages	3,548 98
Interest accrued	1,478 30
TOTAL ASSETS	$ 84,714 18

Liabilities

Statutory reserve	$ 76,332 52
Surplus	8,381 66
TOTAL LIABILITIES	$ 84,714 18

REVENUE ACCOUNT

Income

Payments on contracts	$ 1,824 87
Interest on investments	5,105 60
Reduction in statutory reserve	360 84
TOTAL	$ 7,291 31

Disbursements

Annuities paid	$ 5,923 14
General expenses and commissions	1,368 17
TOTAL	$ 7,291 31

Reimbursement Fund

BALANCE SHEET

Assets

Cash in banks	$ 14,547 18
Book value of bonds	84,557 22
Book value of stocks	87,904 35
Mortgages	7,160 00
Interest accrued	959 07
TOTAL ASSETS	$195,127 82

Liabilities

Assessments paid in advance	$ 15,329 79
Principal of Fund	179,798 03
TOTAL LIABILITIES	$195,127 82

STATEMENT OF OPERATIONS

Income

Assessments	$ 29,145 45
Interest	8,712 60
Profit on maturity of investments	500 00
Assessments collected, previously written off	871 16
TOTAL	$ 39,229 21

Expenditure

Net payments to deceased members	$ 1,255 93
Previous year's assessments *re* expelled members	2,174 60
Expenses	250 00
Transfer to Administration Fund for management	3,168 22
Net increase in principal of Fund	32,380 46
TOTAL	$ 39,229 21

BUSINESS IN ONTARIO

Assessments, contributions, etc.:	
Entrance fees	$ 96 00
Contributions	920 00
Assessments	3,129 90
TOTAL COLLECTIONS FOR 1941	$ 4,145 90

	MEMBERS	SHARES
Total membership in Ontario, December 31, 1940	718	1,963
Add:		
New members	22	48
Transfers into Ontario	17	63
	757	2,074
Deduct:		
Lapses	25	45
Transfers out of Ontario	45	108
TOTAL MEMBERSHIP IN ONTARIO, DECEMBER 31, 1941	687	1,921

SOCIETE ST-JEAN BAPTISTE DE MONTREAL

HEAD OFFICE, MONTREAL, QUE.

CAISSE NATIONALE D'ECONOMIE—CAISSE DE REMBOURSEMENT

NOTE.—*For detailed description of funds and method of operation, see 1928 Report, page 352.*

Officers.—President, V. E. Beaupré, Montreal; Managing Director, J. V. Desaulniers, Montreal; Secretary-Treasurer, Aimé Parent, Outremont.

Directors.—V. E. Beaupré, Outremont; Aimé Parent, L. A. Frechette, Guy Vanier, Lionel Leroux, Arthur Tremblay, Montreal.

Consolidated Balance Sheet of Caisse Nationale d'Economie and Caisse de Remboursement, December 31, 1941

Assets

Cash on hand and in banks		$ 64,974 50
Bonds	$6,198,872 14	
Mortgages	4,161,743 79	
Agreements for sale	10,000 00	
Interest due and accrued	131,651 12	
		10,502,267 05
Real estate		3,750,541 99
Other assets		58,466 08
TOTAL ASSETS		$14,376,249 62

Liabilities

CAISSE NATIONALE D'ECONOMIE:		
Capital, First Period—Pension Fund	$9,392,999 89	
Capital, Second Period—Pension Fund	195,300 21	
		$9,588,300 10
General Reserve Fund, First Period—		
Capital revenue	$ 727,951 80	
Joint certificate reserve	237,441 72	
Family certificate reserve	723,639 28	
		1,689,032 80
General Reserve Fund, Second Period—		
Ordinary certificates (no pension guarantee)	$ 7,051 51	
Ordinary certificates (guaranteed)	211,736 37	
Deferred pensions with profits (guaranteed)	213,018 94	
Deferred pensions and annuities with profits (guaranteed)	455,405 90	
Single payment premium	483,700 61	
		1,370,913 33
General Reserve Fund, First and Second Periods—		
Depreciation on real estate		384,150 11
Pensioners (unclaimed pensions, 1933–41)	$ 27,864 60	
Accounts payable	26,580 70	
Prepaid premiums	125,838 46	
Call loan	70,000 00	
		250,283 76
CAISSE DE REMBOURSEMENT:		
Guaranteed—Reserve Fund (ordinary certificates)	$ 798,691 03	
Guaranteed—Reserve Fund (deferred pensions)	56,683 12	
		855,374 15
Contingent Fund—Surplus (ordinary certificates)	$ 234,688 14	
Contingent Fund—Surplus (deferred pensions)	3,507 23	
		238,195 37
TOTAL		$14,376,249 62

Summary Statement of Operations for the Year Ended December 31, 1941

I. CAISSE NATIONALE D'ECONOMIE

First Period

CAPITAL			
Balance, December 31, 1940		$9,157,974 67	
Contributions paid by members		235,025 22	
Balance, December 31, 1941			$9,392,999 89
GENERAL RESERVE			
(A) CAPITAL REVENUE:			
Balance, December 31, 1940	$903,618 05		
TRANSFERRED FROM PENSION FUND:			
Confiscated pensions	$ 2,749 50		
Contributions paid by members	186,742 39		
	$189,491 89		

OWN REVENUE:					
Profits on sales of securities	$ 9,821 53				
Interest on investments	41,548 94				
Special premiums	39 01				
		51,409 48			
Revenue on operations for year 1941		$240,901 37			
Excess of distribution to pensioners' account over revenue		$416,567 62			
Less: Revenue on operations, 1941		240,901 37			
			175,666 25		
Balance, December 31, 1941				$ 727,951 80	
(B) JOINT CERTIFICATE:					
Balance, December 31, 1940			$195,305 02		
Contributions paid by members		$ 15,134 01			
Interest on investments		9,821 54			
		$ 24,955 55			
Less: Carried to special reserve—					
Contributions payable for beneficiaries	$2,255 00				
Annuities payable to beneficiaries	1,888 00				
		4,143 00			
			20,812 55		
RESERVE FOR CONTRIBUTIONS—DONOR'S DEATH:					
Balance, December 31, 1940		$ 12,951 25			
Transferred during year		2,255 00			
		$ 15,206 25			
Less: Paid in 1941		3,334 50			
			11,871 75		
RESERVE FOR ANNUITIES PAYABLE TO BENEFICIARIES:					
Balance, December 31, 1940		$ 9,786 80			
Transferred during year		1,888 00			
		$ 11,674 80			
Less: Paid in 1941		2,222 40			
			9,452 40		
Balance, December 31, 1941				237,441 72	
(C) FAMILY CERTIFICATE:					
Balance, December 31, 1940			$595,947 97		
Contributions paid by members		$ 43,738 64			
Interest on investments		29,850 67			
		$ 73,589 31			
Less: Carried to special reserve—					
Contributions payable for beneficiaries	$3,595 60				
Annuities payable to beneficiaries	3,700 30				
Future pensions	2,179 80				
		9,475 70			
			64,113 61		
RESERVE FOR CONTRIBUTIONS—DONOR'S DEATH:					
Balance, December 31, 1940		$ 31,297 80			
Transferred during year		3,595 60			
		$ 34,893 40			
Less: Paid in 1941		6,392 10			
			28,501 30		
RESERVE FOR ANNUITIES PAYABLE TO BENEFICIARIES:					
Balance, December 31, 1940		$ 24,410 40			
Transferred during year		3,700 30			
		$ 28,110 70			
Less: Paid in 1941		4,903 50			
			23,207 20		
SPECIAL RESERVE FOR FUTURE PENSIONS:					
Balance, December 31, 1940		$ 9,689 40			
Transferred during year		2,179 80			
			11,869 20		
Balance, December 31, 1941				723,639 28	
					1,689,032 80

PENSION FUND—FIRST AND SECOND PERIODS

REVENUE ACCOUNT—FIRST PERIOD:		
Interest on investments	$399,748 76	
Transferred from reserve fund—excess of distribution over revenue	416,567 62	
	$816,316 38	
PENSIONERS' ACCOUNT—FIRST PERIOD:		
Balance unpaid pensions, December 31, 1940		$ 17,692 63
From pension fund revenue account		816,316 38
Transferred from general reserve—adjustment		445 67
		$834,454 68

Less:				
Paid 1941 pensioners	$805,190 40			
Paid pensions for previous years	4,615 57			
Transferred to general reserve	2,749 50			
		812,555 47		
			$ 21,899 21	
REVENUE ACCOUNT—SECOND PERIOD:				
Unguaranteed Pensions—				
Interest on investments	$ 8,388 71			
Transferred from reserve fund—excess of distribution over revenue	3,061 79			
	$ 11,450 50			
PENSIONERS' ACCOUNT—SECOND PERIOD:				
Unguaranteed Pensions—				
Balance unpaid pensions, December 31, 1940		$ 339 00		
From pension fund revenue account		11,450 50		
Transferred from pensioners' account—Second Period guaranteed pensions		106 50		
		$ 11,896 00		
Less:				
Paid 1941 pensioners	$ 7,424 99			
Paid 1941 pensioners (special)	3,899 00			
Paid pensions for previous years	319 00			
		11,642 99		
			253 01	
PENSIONERS' ACCOUNT—SECOND PERIOD:				
Guaranteed Pensions—				
Balance unpaid pensions, December 31, 1940	$ 2,665 78			
From pension fund revenue account	43,565 99			
		$ 46,231 77		
Transferred to pensioners' account—Second Period		106 50		
		$ 46,125 27		
Less: Paid to pensioners in 1941—				
Ordinary certificate	$ 13,091 71			
Deferred pensions	617 58			
Single premiums	26,703 60			
		40,412 89		
			5,712 38	
				27,864 60

Second Period

CAPITAL

Balance, December 31, 1940	$ 193,992 91	
Contributions paid by members	1,307 30	
Balance, December 31, 1941		195,300 21

GENERAL RESERVE

CAPITAL REVENUE:				
Balance, December 31, 1940		$ 6,926 80		
Interest on investments	$ 8,388 71			
Paid in 1941 to pensioners	11,450 50			
Excess of distribution over revenue	$ 3,061 79			
OWN REVENUE:				
Contributions paid by members	$ 2,616 78			
Interest on investments	363 62			
Profits on sale of securities	206 10			
	$ 3,186 50			
Less: Excess of distribution over revenue (capital account—Second Period)	3,061 79			
		124 71		
			$ 7,051 51	
GUARANTEED MINIMUM ANNUITIES:				
Balance, December 31, 1940	$178,750 15			
Transferred from surplus	97 18			
		$178,847 33		
Interest on investments	$ 9,452 92			
Contributions paid by members	2,714 51			
	$ 12,167 43			
Less: Pensions paid in 1941	13,153 28			
Excess of distribution over revenue		985 85		
		$177,861 48		
SURPLUS:				
Balance, December 31, 1940	$ 33,972 07			
Transferred to general reserve	97 18			
		33,874 89		
Balance, December 31, 1941			211,736 37	

GUARANTEED DEFERRED PENSIONS WITH PROFITS:				
Balance, December 31, 1940		$152,198 01		
Interest on investments	$ 7,899 60			
Contributions paid by members	53,406 34			
	$ 61,305 94			
Less: Paid to 1941 pensioners	485 01			
		60,820 93		
Balance, December 31, 1941			213,018 94	
GUARANTEED DEFERRED PENSIONS AND ANNUITIES WITH PROFITS:				
Balance, December 31, 1940		$335,666 87		
Interest on investments	$ 16,886 43			
Contributions paid by members	107,176 46			
	$124,062 89			
Less: Pensions and annuities paid in 1941	4,323 86			
		119,739 03		
Balance, December 31, 1941			455,405 90	
GUARANTEED PENSIONS WITH PROFITS (SINGLE PREMIUM):				
Balance, December 31, 1940		$418,617 55		
Interest on investments	$ 19,611 30			
Contributions paid by members	77,956 45			
	$ 97,567 75			
Less: Paid to pensioners in 1941	32,484 69			
		65,083 06		
Balance, December 31, 1941			483,700 61	
				1,370,913 33

FIRST AND SECOND PERIOD

GENERAL RESERVE—DEPRECIATION ON REAL ESTATE INVESTMENTS:				
Balance, December 31, 1940		$522,898 33		
Adjustment of this account in 1941		198,701 16		
			$ 324,197 17	
Depreciation for the year 1941			59,952 94	
Balance, December 31, 1941				384,150 11
TOTAL FUNDS				$13,060,260 94

II. CAISSE DE REMBOURSEMENT

GUARANTEED FUND

ORDINARY CERTIFICATE:				
Balance, December 31, 1940		$768,644 85		
Contributions paid by members		30,046 18		
Interest on investments	$ 40,651 08			
Less: Paid heirs of deceased members	17,926 23			
Transferred to contingent fund	$ 22,724 85			
Balance, December 31, 1941			$ 798,691 03	
DEFERRED PENSIONS WITH PROFITS' CERTIFICATE:				
Balance, December 31, 1940		$ 41,591 19		
Contributions paid by members		15,091 93		
Interest on investments	$ 2,520 11			
Less: Paid heirs of deceased members	2,220 00			
Transferred to contingent fund	$ 300 11			
Balance, December 31, 1941			56,683 12	
				$ 855,374 15

CONTINGENT FUND

ORDINARY CERTIFICATE:				
Balance, December 31, 1940		$201,395 45		
Interest on investments	$ 10,567 84			
Transferred from guaranteed fund	22,724 85			
		33,292 69		
Balance, December 31, 1941			$ 234,688 14	
DEFERRED PENSIONS WITH PROFITS' CERTIFICATE:				
Balance, December 31, 1940		$ 3,047 22		
Interest on investments	$ 159 90			
Transferred from guaranteed fund	300 11			
		460 01		
Balance, December 31, 1941			3,507 23	
				238,195 37
TOTAL FUNDS				$1,093,569 52

SUMMARY

Caisse Nationale d'Economie	$13,060,260 94
Caisse de Remboursement	1,093,569 52
	$14,153,830 46
Contributions of members paid in advance	125,838 46
Call loan	70,000 00
Accounts payable	26,580 70
Total Assets	$14,376,249 62

Administration Fund

CAISSE NATIONALE D'ECONOMIE AND CAISSE DE REMBOURSEMENT

BALANCE SHEET

Assets

Cash on hand and in banks	$ 4,254 13
Bonds and debentures	5,023 80
Interest accrued	48 75
Deposit Société Nationale de Fiducie	90,000 00
Sundry accounts receivable	6,032 99
Head Office premises	192,996 35
Total Assets	$298,356 02

Liabilities

Accounts payable	$ 5,668 10
Reserve:	
Insurance on agents	20,000 00
Insurance on sub-agents	5,500 00
Contingencies	115,000 00
Reserve for Head Office building	7,446 30
Caisse Nationale d'Economie	69,737 68
Surplus of assets over liabilities	75,003 94
Total	$298,356 02

REVENUE ACCOUNT

Income

Caisse Nationale d'Economie:		
Entrance fees—First Period	$ 10,389 23	
Entrance fees—Second Period	21,844 95	
Contributions—First Period renewals	133,194 03	
Contributions—Second Period renewals	26,576 13	
Interest on investments and bank balances	2,543 40	
Interest on overdue contributions	7,549 89	
		$202,097 63
Caisse de Remboursement:		
Entrance fees and renewals—First Period	$ 22,846 90	
Entrance fees and renewals—Second Period	6,551 04	
		29,397 94
Total		$231,495 57

Expenditure (Combined)

Commission to agents	$ 66,262 03	
Publicity extension and organization	38,087 66	
Administration expenses	88,493 31	
Fees, Société Nationale de Fiducie	25,327 73	
		$218,170 73
Carried forward to profit and loss		13,324 84
Total		$231,495 57

PROFIT AND LOSS ACCOUNT

Balance, December 31, 1940	$ 69,973 36
From revenue account	13,324 84
Decrease in unadmitted assets	1,371 27
	$ 84,669 47
Less increase in reserves	9,665 53
Balance, December 31, 1941	$ 75,003 94

II

ANNUAL STATEMENT ABSTRACTS

(A)

JOINT-STOCK, CASH-MUTUAL AND STOCK-MUTUAL INSURANCE COMPANIES

I. LIFE (See page 20)

II. FIRE AND OTHER CLASSES

ASSETS AND LIABILITIES, INCOME AND DISBURSEMENTS

II. FIRE AND OTHER CLASSES

Assets, December 31, 1941

Name of Company	Real Estate (Less Encumbrances Thereon)	Mortgage Loans on Real Estate	Bonds, Debentures and Debenture Stocks	Stocks	Cash on Hand and in Banks	Interest, Dividends and Rents Due and Accrued	Agents' Balances and Bills Receivable on Account of Same	Reinsurance on Losses Paid	Other Assets	Total Admitted Assets
JOINT STOCK	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Hand-in-Hand Insurance Co.	7,900 00	3,000 00	234,926 60	568 90	32,549 18	3,354 01	14,711 88	.....	.....	297,010 57
Merchants Fire Insurance Co.	100,000 00	11,050 00	526,463 39	.....	79,276 97	8,182 20	13,097 32	.....	.....	738,069 88
Pilot Insurance Co.	.....	.....	863,796 16	.....	60,127 11	5,147 39	80,748 33	663 69	5,489 50	1,015,972 18
Queen City Fire	20,000 00	.....	654,856 63	24,035 00	54,330 65	8,266 75	9,502 83	.....	.....	770,991 86
Sterling Insurance Co.	.....	.....	112,955 33	14,500 00	2,299 67	511 94	5,495 35	44 18	.....	135,806 47
CASH MUTUALS										
Perth Mutual Fire Insurance Co.	41,000 00	39,400 00	1,745,396 90	44,266 75	64,710 22	15,933 49	42,078 82	4,085 49	.....	1,996,871 67
Waterloo Mutual Fire Insurance Co.	35,000 00	202,922 52	1,741,580 86	43,175 00	51,597 15	18,933 69	60,020 57	.....	.....	2,153,229 79
STOCK MUTUALS										
Equitable Fire Insurance Co.	7,500 00	30,300 00	958,165 68	.....	272,745 95	10,380 17	51,922 51	273,661 97	*313,444 32	1,918,120 60
Missisquoi & Rouville Mutual Fire Ins. Co.	8,000 00	6,865 00	739,334 84	269 20	65,324 62	6,197 93	25,885 04	1,400 98	8,655 11	861,932 72
Totals	219,400 00	293,537 52	7,577,476 39	126,814 85	682,961 52	76,907 57	303,462 65	279,856 31	327,588 93	9,888,005 74

*Assessments earned but not due, December 31, 1941, $217,784.13. Unearned reinsurance premiums paid in advance on mutual business, $95,660.19.

The amounts of deposits (par value) pursuant to Section 40 of *The Insurance Act* at date of publication are as follows: Hand-in-Hand Insurance Co., $40,000.00; Merchants Fire Insurance Co., $32,453.33; Pilot Insurance Co., $30,000.00; Queen City Fire Insurance Co., $50,893.33; Sterling Insurance Co., $53,273.33; Perth Mutual Fire Insurance Co., $150,000.00; Waterloo Mutual Fire Insurance Co., $100,000.00; Equitable Fire Insurance Co., $50,000.00; Missisquoi & Rouville Mutual Fire Insurance Co., $55,000.00.

II. FIRE AND OTHER CLASSES (*Cont'd*)

Liabilities, December 31, 1941

Name of Company	Provision for Unpaid Claims	Reserve of Unearned Premiums	Taxes and Expenses Due and Accrued	Reinsurance Companies' Ceded Business	Return Premiums and Balances Due Agents	Investment and Contingency Reserves	All Other Liabilities	Total Liabilities, Excluding Capital Stock	Excess of Assets Over Liabilities, Excluding Capital Stock	Capital Stock Paid In
JOINT STOCK	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c
Hand-in-Hand Insurance Co.	1,350 00	35,299 88	20,259 90	623 59	2,710 20	.....	275 25	60,518 82	236,491 75	100,000 00
Merchants Fire Insurance Co.	10,588 00	118,000 65	14,806 82	3,015 31	159 01	21,000 00	360 00	167,929 79	570,140 09	150,000 00
Pilot Insurance Co.	120,414 49	265,867 28	44,138 93	6,633 61	139 30	25,000 00	.....	462,193 61	553,778 57	204,500 00
Queen City Fire Insurance Co.	2,266 00	46,052 94	14,121 45	673 20	853 36	.....	503 75	64,470 70	706,521 16	100,000 00
Sterling Insurance Co.	168 18	6,706 31	3,568 95	4,099 08	31 72	.....	.....	14,574 24	121,232 23	100,000 00
CASH MUTUALS										
Perth Mutual Fire Insurance Co.	21,607 10	167,984 18	20,000 00	.....	63 80	165,000 00	.....	374,655 08	1,622,216 59	.....
Waterloo Mutual Fire Insurance Co.	22,000 00	289,935 92	12,000 00	465 87	256 71	59,500 00	*26,296 13	410,454 63	1,742,775 16	.....
STOCK MUTUALS										
Equitable Fire Insurance Co.	20,733 43	155,736 37	15,000 00	277,067 14	.....	.....	†84,019 40	552,556 34	1,365,564 26	74,500 00
Missisquoi & Rouville Mutual Fire Ins. Co.	4,352 57	91,738 74	6,972 73	4,104 83	.....	18,561 46	.....	125,730 33	736,202 39	44,000 00
Totals	203,479 77	1,177,322 27	150,868 78	296,682 63	4,214 10	289,061 46	111,454 53	2,233,083 54	7,654,922 20	773,000 00

*Pension fund, $25,971.71.

†Disputed claim for income taxes.

II. FIRE AND OTHER CLASSES (*Cont'd*)

Profit and Loss Account for the Year Ending December 31, 1941

Name of Company	Net Premiums Written	Net Premiums Earned	Net Claims Incurred	Net Adjustment Expenses	Net Commissions and Other Expenses	Total Claims and Expenses	Underwriting Profit or Loss (*)
JOINT STOCK	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Hand-in-Hand Insurance Co.	67,751 94	58,829 27	6,025 49	468 88	31,880 76	38,375 13	20,454 14
Merchants Fire Insurance Co.	155,225 62	148,877 01	59,515 05	3,656 16	84,428 27	147,599 48	1,277 53
Pilot Insurance Co.	622,699 49	592,708 87	244,973 53	2,016 83	297,662 70	544,653 06	48,055 81
Queen City Fire Insurance Co.	50,881 47	49,093 72	18,997 12	1,160 08	26,931 25	47,088 45	2,005 27
Sterling Insurance Co.	9,150 87	8,383 27	1,733 23	144 64	3,801 37	5,679 24	2,704 03
CASH MUTUALS							
Perth Mutual Fire Insurance Co.	230,098 10	216,261 24	105,985 06	3,878 73	117,253 19	227,116 98	*10,855 74
Waterloo Mutual Fire Insurance Co.	366,042 52	352,283 88	200,215 22	6,288 28	193,891 10	400,394 60	*48,110 72
STOCK MUTUALS							
Equitable Fire Insurance Co.	324,453 72	299,896 24	201,800 69	11,575 10	83,960 21	297,336 00	2,560 24
Missisquoi & Rouville Mutual Fire Insurance Co.	152,416 01	139,028 32	66,882 22	1,643 92	56,982 96	125,509 10	13,519 22
Totals	1,978,719 74	1,865,361 82	906,127 61	30,832 62	896,791 81	1,833,752 04	31,609 78

II. FIRE AND OTHER CLASSES (*Concl'd*)

Profit and Loss Account for the Year Ending December 31, 1941 (*Concl'd*)

Name of Company	Interest, Dividends and Rents Earned	Profit on Sale of Investments	Decrease in Deficiency of Market Under Book Value of Securities	Other Gains	Total Other Revenue	Income and Excess Profits Taxes	Loss on Sale of Investments	Other Expenditure	Total Other Expenditure	Excess of Other Revenue Over Other Expenditure	Total Net Profit for Year
JOINT STOCK	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Hand-in-Hand Insurance Co.	11,227 81	4,564 29	716 42	12 00	16,520 52	18,490 88	.....	358 52	18,849 40	—2,328 88	18,125 26
Merchants Fire Insurance Co.	23,148 70	.....	11,497 21	21 00	34,666 91	9,219 26	10,175 72	3,000 00	22,394 98	12,271 93	13,549 46
Pilot Insurance Co.	23,641 80	3,976 33	.....	50 43	27,668 56	21,294 34	.....	759 14	22,053 48	5,615 08	53,670 89
Queen City Fire Insurance Co.	31,865 97	2,740 64	.....	67 53	34,674 14	12,496 62	.....	‡3,017 96	15,514 58	19,159 56	21,164 83
Sterling Insurance Co.	5,112 95	.....	.....	44 38	5,157 33	2,442 16	184 90	.....	2,627 06	2,530 27	5,234 30
CASH MUTUALS											
Perth Mutual Fire Insurance Co.	69,663 59	1,774 82	.....	.....	71,438 41	.....	.....	*15,336 53	15,336 53	56,101 88	45,246 14
Waterloo Mutual Fire Insurance Co.	82,446 12	3,163 09	.....	985 47	86,594 68	.....	.....	†20,443 08	20,443 08	66,151 60	18,040 88
STOCK MUTUALS											
Equitable Fire Insurance Co.	41,391 36	241 42	.....	.....	41,632 78	.....	.....	126 95	126 95	41,505 83	44,066 07
Missisquoi & Rouville Mutual Fire Ins. Co.	31,353 44	1,168 05	.....	.....	32,521 49	700 00	.....	143 57	843 57	31,677 92	45,197 14
Totals	319,851 74	17,628 64	12,213 63	1,180 81	350,874 82	64,643 26	10,360 62	43,185 75	118,189 63	232,685 19	264,294 97

*Transferred to contingency reserve, $15,000.00.

†Pension fund, $10,198.91; building renovations, $9,244.17.

‡Increase in deficiency of market under book value of securities, $2,945.00.

ABSTRACT OF BUSINESS IN CANADA TRANSACTED BY JOINT-STOCK, CASH-MUTUAL AND STOCK-MUTUAL INSURANCE COMPANIES WRITING FIRE AND OTHER CLASSES

For the Year Ending December 31, 1941

Classes of Insurance	Gross Risks Written	Net at Risk	Premiums Written, Less Return Premiums	Reinsurance Ceded	Net Premiums Written	Net Losses Incurred
HAND-IN-HAND INSURANCE COMPANY						
	$	$	$ c.	$ c.	$ c.	$ c.
Fire	12,601,808	9,390,193	62,184 05	5,807 88	56,376 17	2,988 18
Automobile	.....	.....	8,254 77	.....	8,254 77	2,104 03
Plate Glass	.....	.....	1,750 02	.....	1,750 02	933 28
Sprinkler Leakage	.....	.....	5 70	.....	5 70	.....
Explosion	.....	.....	1,498 14	132 86	1,365 28	.....
Totals	12,601,808	9,390,193	73,692 68	5,940 74	67,751 94	6,025 49
MERCHANTS FIRE INSURANCE COMPANY						
Fire	33,855,753	40,341,141	141,686 43	18,169 57	123,516 86	47,067 16
Automobile	.....	.....	31,768 00	33 90	31,734 10	12,447 89
Sprinkler Leakage	.....	.....	11 06	.....	11 06	.....
Windstorm	.....	.....	*−36 40*	.....	*−36 40*	.....
Totals	33,855,753	40,341,141	173,429 09	18,203 47	155,225 62	59,515 05
PILOT INSURANCE COMPANY						
Fire	15,709,705	22,053,308	92,204 78	31,091 55	61,113 23	16,902 90
Automobile	.....	.....	585,551 63	41,673 93	543,877 70	225,108 64
Accident—Personal	.....	.....	1,284 92	.....	1,284 92	392 45
Public Liability	.....	.....	5,463 91	1,129 60	4,334 31	797 80
Employers' Liab.	.....	.....	618 37	59 56	558 81	63 50
Guarantee	.....	.....	5,746 74	3,387 54	2,359 20	*−156 56*
Inland Transportation	.....	.....	2,146 36	.....	2,146 36	289 26
Plate Glass	.....	.....	4,168 13	.....	4,168 13	1,293 56
Theft	.....	.....	2,993 92	137 09	2,856 83	281 98
Totals	15,709,709	22,053,308	700,178 76	77,479 27	622,699 49	244,973 53
QUEEN CITY FIRE INSURANCE COMPANY						
Fire	11,796,312	19,128,734	54,343 95	3,969 41	50,374 54	18,997 12
Explosion	.....	.....	272 38	.....	272 38	.....
Sprinkler Leakage	.....	.....	234 55	.....	234 55	.....
Totals	11,796,312	19,128,734	54,850 88	3,969 41	50,881 47	18,997 12
STERLING INSURANCE COMPANY						
Fire	2,752,621	1,049,821	29,937 14	20,786 27	9,150 87	1,733 23
PERTH MUTUAL FIRE INSURANCE COMPANY						
Fire	40,710,041	47,704,655	336,563 84	106,465 74	230,098 10	105,985 06
WATERLOO MUTUAL FIRE INSURANCE COMPANY						
Fire	57,724,451	81,025,862	473,706 76	107,664 24	366,042 52	200,215 22
EQUITABLE FIRE INSURANCE COMPANY (STOCK-MUTUAL)						
Fire	44,982,274	48,533,715	772,656 11	448,202 39	324,453 72	201,800 69
MISSISQUOI & ROUVILLE MUTUAL FIRE INSURANCE COMPANY						
Fire	14,632,862	23,070,797	185,419 04	33,003 03	152,416 01	66,882 22

DEVELOPMENT OF CLAIMS VALUATIONS, COMBINING ALL CLASSES OF INSURANCE

Showing Valuations of Claims by Years of Incurrence as Ultimately Developed in Comparison with Estimates Made

EQUITABLE FIRE INSURANCE COMPANY

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1939	134,654 28	129,598 05	129,598 05	...	...	...	...
1940	162,127 10	161,038 11	...	...	...	...	...
1941	214,464 78	...	...	...	...	...	...

HAND-IN-HAND INSURANCE COMPANY

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1928	43,458 46	41,309 53	41,309 53	41,309 53	41,309 53	41,309 53	41,309 53
1929	89,166 49	81,920 65	81,920 65	81,290 65	81,290 65	81,290 65	81,290 65
1930	37,451 84	37,257 50	37,257 50	37,257 50	37,257 50	37,257 50	37,257 50
1931	47,441 73	47,202 18	47,202 18	47,202 18	47,202 18	47,202 18	47,202 18
1932	41,158 25	40,494 91	40,494 91	40,494 91	40,494 91	40,494 91	40,494 91
1933	48,473 94	47,743 66	47,743 66	47,743 66	47,743 66	47,743 66	47,743 66
1934	28,380 03	28,830 60	28,830 60	28,830 60	28,830 60	28,830 60	28,830 60
1935	21,938 55	21,517 82	21,517 82	21,517 82	21,517 82	21,517 82	21,517 82
1936	31,491 99	31,425 35	31,425 35	31,425 35	21,425 35	21,425 35	...
1937	20,443 50	20,077 95	20,077 95	20,077 95	20,077 95	...	...
1938	39,964 22	37,203 38	37,203 38	37,203 38	...	...	...
1939	29,306 40	29,107 21	29,107 21	...	...	...	...
1940	13,248 61	13,150 51	...	...	...	...	...
1941	6,592 47	...	...	...	...	...	...

MERCHANTS FIRE INSURANCE COMPANY

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1928	103,558 63	102,311 97	102,311 97	102,311 97	102,311 97	102,311 97	102,311 97
1929	96,616 39	95,036 07	95,036 07	95,036 07	95,036 07	95,036 07	95,036 07
1930	109,575 36	109,052 41	109,052 41	109,052 41	109,052 41	109,052 41	109,052 41
1931	96,661 82	95,431 49	95,431 49	95,431 49	95,431 49	95,431 49	95,431 49
1932	97,752 85	97,345 72	97,345 72	97,345 72	97,345 72	97,345 72	97,345 72
1933	106,255 11	104,120 76	102,192 06	102,192 06	102,192 06	102,192 06	102,192 06
1934	68,225 43	66,510 24	66,510 24	66,510 24	66,510 24	66,510 24	66,510 24
1935	46,898 85	44,840 86	44,840 86	44,840 86	44,840 86	84,840 86	84,840 86
1936	56,800 53	55,778 71	55,778 71	55,778 71	55,778 71	55,778 71	...
1937	55,388 75	54,548 09	54,548 09	54,548 09	54,548 09	...	...
1938	67,437 65	65,689 14	65,689 14	65,689 14	...	...	...
1939	64,758 03	63,937 99	64,051 26	...	...	...	...
1940	62,785 64	62,086 09	...	...	...	...	...
1941	63,757 49	...	...	...	...	...	...

MISSISQUOI AND ROUVILLE MUTUAL FIRE INSURANCE COMPANY

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1940	67,955 74	67,449 91	...	...	...	...	...
1941	69,031 97	...	...	...	...	...	...

PILOT INSURANCE COMPANY

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1928	59,295 03	71,945 82	72,766 75	72,659 95	72,635 20	72,651 70	72,706 70
1929	122,648 37	133,972 98	135,718 74	136,053 76	136,060 26	136,060 26	135,566 99
1930	232,002 05	261,660 45	265,907 50	265,548 40	265,548 40	265,510 00	265,660 00
1931	287,668 64	301,748 07	304,193 48	308,575 62	308,656 05	308,671 55	308,671 55
1932	231,169 41	242,555 38	244,264 57	244,803 94	244,801 94	244,801 94	244,801 94
1933	234,907 67	235,654 91	242,066 69	241,993 64	242,018 14	242,018 66	242,018 66
1934	263,092 16	319,870 38	320,821 01	311,916 59	311,395 23	311,395 23	311,395 23
1935	328,430 58	328,308 84	327,572 40	330,075 90	329,666 42	329,610 32	329,554 22
1936	313,793 22	283,587 56	281,431 30	281,680 61	281,680 61	281,672 11	...
1937	319,939 86	290,441 83	290,703 48	286,615 27	286,383 60	...	...
1938	283,063 54	257,622 83	256,233 16	255,669 54	...	...	...
1939	255,404 96	206,395 55	206,024 11	...	...	...	...
1940	305,950 12	265,990 30	...	...	...	...	...
1941	288,181 51	...	...	...	...	...	...

QUEEN CITY FIRE INSURANCE COMPANY

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1928	38,742 88	39,198 15	39,198 15	39,198 15	39,198 15	39,198 15	39,198 15
1929	46,944 23	46,888 83	46,888 83	46,888 83	46,888 83	46,888 83	46,888 83
1930	40,188 46	39,870 18	39,870 18	39,870 18	39,870 18	39,870 18	39,870 18
1931	60,447 40	57,937 55	57,937 55	57,937 55	57,937 55	57,937 55	57,937 55
1932	38,962 68	38,644 49	38,644 49	38,644 49	38,644 49	38,644 49	38,644 49
1933	51,326 71	51,778 12	51,788 12	51,788 12	51,788 12	51,788 12	51,788 12
1934	35,205 81	35,112 96	35,112 96	35,112 96	35,112 96	35,112 96	35,112 96
1935	21,557 19	21,556 16	21,556 16	21,556 16	21,556 16	21,556 16	21,556 16
1936	20,939 99	19,760 84	19,760 84	19,760 84	19,760 84	19,760 84	.....
1937	31,037 34	30,836 32	30,836 32	30,836 32	30,836 32	.....	.....
1938	24,749 40	23,734 04	23,734 04	23,734 04	.....	.....	.....
1939	23,749 32	23,641 94	23,634 50	.....	.....	.....	.....
1940	16,294 42	16,233 70	.....	.....	.....	.....	.....
1941	20,225 36	.....	.....	.....	.....	.....	.....

STERLING INSURANCE COMPANY OF CANADA

Year Incurred	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Ultimate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1941	1,877 87	.....	.....	.....	.....	.....	.....

(D)

FRATERNAL SOCIETIES

ASSETS, LIABILITIES, INCOME, DISBURSEMENTS
EXHIBIT OF POLICIES

FRATERNAL SOCIETIES

Assets, December 31, 1941

Society	Ledger Assets							Non-Ledger Assets				Total Admitted Assets
	Real Estate	Mortgage Loans on Real Estate	Loans or Liens on Policies	*Bonds and Debentures	Cash on Hand and in Banks	All Other	Total Admitted Ledger Assets	Interest and Rents Due and Accrued	Premiums Due and Deferred	All Other	Total Admitted Non-Ledger Assets	
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian Order of Chosen Friends	32,000 00	.....	163,128 88	2,502,566 39	77,337 30	5,000 00	2,780,032 57	36,392 36	11,321 45	8 60	47,722 41	2,827,754 98
Canadian Order of Foresters	22,377 49	.....	211,940 55	19,120,460 56	102,011 15	.....	19,456,789 75	241,938 98	44,533 43	.....	286,472 41	19,743,262 16
Civil Service M.B. Society	.....	.....	2,049 53	266,889 77	6,534 84	.....	275,474 14	3,045 21	108 54	.....	3,153 75	278,627 89
Hamilton Firemen	.....	.....	.....	791,109 42	3,855 13	440 92	795,405 47	.....	.....	.....	.....	795,405 47
Hamilton Police	.....	176,280 34	.....	551,691 97	28,212 50	.....	756,184 81	.....	.....	881 88	881 88	757,066 69
London Police	.....	.....	.....	388,342 57	10,048 85	.....	398,391 42	.....	.....	.....	.....	398,391 42
Ontario Commercial Travellers Ass'n.	22,461 45	432,536 97	.....	718,399 34	9,524 96	.....	1,182,922 72	17,153 35	.....	.....	17,153 35	1,200,076 07
Ontario Secondary School Teachers	.....	.....	.....	17,927 07	9,584 67	.....	27,511 74	117 08	.....	.....	117 08	27,628 82
Ottawa Firemen's Fund	.....	.....	.....	664,933 37	15,731 53	.....	680,664 90	15,115 90	.....	.....	15,115 90	695,780 80
Ottawa Police Fund	.....	7,000 00	.....	586,456 33	15,989 13	.....	609,445 46	14,197 73	.....	.....	14,197 73	623,643 19
Ottawa Superannuation Fund	.....	.....	.....	701,869 82	16,768 40	.....	718,638 22	12,570 22	.....	.....	12,570 22	731,208 44
Sons of England	39,534 13	800 00	20,244 08	417,731 66	27,277 25	.....	505,587 12	4,846 02	.....	.....	4,846 02	510,433 14
Stratford Municipal Benefit Fund	.....	.....	.....	141,832 83	6,084 55	.....	147,917 38	1,987 44	.....	.....	1,987 44	149,904 82
Toronto Firemen's Fund	.....	.....	.....	3,910,968 06	499 34	.....	3,911,467 40	52,580 41	.....	.....	52,580 41	3,964,047 81
Toronto Police Fund	.....	35,400 00	.....	5,068,829 96	6,608 28	.....	5,110,838 24	78,993 11	.....	.....	78,993 11	5,189,831 35
Union St. Joseph du Canada	149,628 22	25,000 00	88,055 78	3,993,037 10	94,930 45	4,932 64	4,355,584 19	34,999 89	21,891 80	84,219 99	141,111 68	4,496,695 87
Totals	266,001 29	677,017 31	485,418 82	39,843,046 22	430,998 33	10,373 56	41,712,855 53	513,937 70	77,855 22	85,110 47	676,903 39	42,389,758 92

*Not in excess of authorized value.

FRATERNAL SOCIETIES (*Cont'd*)

Assets and Liabilities According to Funds, December 31, 1941

Society	Admitted Assets (Ledger and Non-Ledger)					Liabilities (Except Actuarial Reserve)				
	Mortuary Fund	Sickness and Other Beneficiary Funds	Special Funds	General (Expense) Fund	Total	Mortuary Fund	Sickness and Other Beneficiary Funds	Special Funds	General (Expense) Fund	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian Order of Chosen Friends	2,594,526 04	223,337 41	1,016 60	8,874 93	2,827,754 98	152,103 04	19,491 52	12 27	3,170 02	174,776 85
Canadian Order of Foresters	18,803,247 71	889,981 82	...	50,032 63	19,743,262 16	204,167 05	3,159 00	...	1,912 39	209,238 44
Civil Service M.B. Society	278,627 89	...	...	...	278,627 89	620 00	...	...	...	620 00
Hamilton Firemen	...	795,405 47	...	...	795,405 47	...	...	...	...	...
Hamilton Police	...	757,066 69	...	...	757,066 69	...	...	...	...	...
London Police	...	398,391 42	...	...	398,391 42	...	...	...	...	...
Ontario Commercial Travellers Ass'n	1,200,076 07	...	...	...	1,200,076 07	38,266 00	...	...	...	38,266 00
Ontario Secondary School Teachers	25,001 91	...	...	2,626 91	27,628 82	1,000 00	...	...	...	1,000 00
Ottawa Firemen	...	695,780 80	...	...	695,780 80	...	...	...	...	...
Ottawa Police	...	623,643 19	...	...	623,643 19	...	...	...	...	...
Ottawa Superannuation Fund	...	731,208 44	...	...	731,208 44	...	...	...	...	...
Sons of England	388,823 52	28,889 60	28,878 14	63,841 88	510,433 14	9,040 00	1,200 00	457 59	66 90	10,764 49
Stratford Municipal Benefit Fund	...	149,904 82	...	...	149,904 82	...	...	...	...	...
Toronto Firemen's Fund	...	3,964,047 81	...	...	3,964,047 81	...	3,940 74	...	...	3,940 74
Toronto Police Fund	...	5,189,831 35	...	...	5,189,831 35	...	453 82	...	...	453 82
Union St. Joseph du Canada	3,911,289 11	506,058 93	41,657 40	37,690 43	4,496,695 87	55,171 48	3,533 65	116 31	2,859 24	61,680 68
Totals	27,201,592 25	14,953,547 75	71,552 14	163,066 78	42,389,758 92	460,367 57	31,778 73	586 17	8,008 55	500,741 02

FRATERNAL SOCIETIES (*Cont'd*)

Receipts and Disbursements by Funds, 1941

MORTUARY FUND

Society	Balance Ledger Assets, Dec. 31, 1940	Receipts: Premiums, Dues, etc.	Receipts: Interest and Rents	Receipts: Profit on Sale of Assets	Receipts: Transfers from Other Funds	Receipts: All Other Receipts	Receipts: Total	Disbursements: Benefits Paid	Disbursements: Loss on Sale of Assets	Disbursements: Transfers to Other Funds	Disbursements: All Other Disbursements	Disbursements: Total	Balance Ledger Assets, Dec. 31, 1941
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian Order of Chosen Friends	2,750,086 16	202,029 28	122,221 62	1,641 72	65 00	165 24	326,122 86	280,458 80	.....	46,985 23	719 16	328,163 19	2,748,045 83
Cdn. Order of Foresters	18,692,439 21	620,558 00	856,479 48	.....	.....	.....	1,477,037 48	959,218 92	.....	116,796 20	.....	1,076,015 12	19,093,461 57
Civil Service M.B. Society	258,455 57	22,239 80	12,861 78	192 90	.....	154 33	35,448 81	13,743 14	.....	986 85	.....	14,729 99	279,174 39
Ontario Com. Travellers	1,180,044 66	23,514 00	55,055 01	.....	.....	1,023 42	79,592 43	43,492 00	1,417 10	16,116 72	688 55	61,714 37	1,197,922 72
Ont. Sec. School Teachers	20,663 59	8,498 15	575 11	.....	.....	.....	9,073 26	4,000 00	.....	852 02	.....	4,852 02	24,884 83
Sons of England	372,769 24	28,980 18	16,372 45	.....	.....	84 17	45,436 80	24,482 26	.....	5,066 30	.....	29,548 56	388,657 48
Union St. Joseph du Canada	5,106,922 37	257,122 77	153,844 31	3,474 10	1,314 00	.....	415,755 18	268,913 01	294,918 89	.....	.....	563,831 90	4,958,845 65
Totals	28,381,380 80	1,162,942 18	1,217,409 76	5,308 72	1,379 00	1,427 16	2,388,466 82	1,594,308 13	296,335 99	186,803 32	1,407 71	2,078,855 15	28,690,992 47

SICKNESS FUND AND SICKNESS AND FUNERAL FUND

Canadian Order of Chosen Friends	208,935 57	21,689 46	9,435 12	.....	.....	.....	31,124 58	32,659 71	.....	8,231 04	271 88	41,162 63	198,897 52
Cdn. Order of Foresters	860,064 01	55,069 39	41,668 54	.....	.....	.....	96,737 93	50,673 65	.....	.....	.....	50,673 65	906,128 29
Sons of England	565 31	1,711 93	10 64	.....	.....	.....	1,722 57	1,344 05	.....	90 06	.....	1,434 11	853 77
Union St. Joseph du Canada	410,862 73	43,660 00	16,471 24	.....	.....	.....	60,131 24	36,587 90	.....	.....	5,805 00	42,392 90	428,601 07
Totals	1,480,427 62	122,130 78	67,585 54	.....	.....	.....	189,716 32	121,265 31	.....	8,321 10	6,076 88	135,663 29	1,534,480 65

FUNERAL FUND

Sons of England	28,235 20	25,537 26	1,182 57	.....	2,759 09	.....	29,478 92	27,665 00	.....	2,043 15	.....	29,708 15	28,005 97

CHILD OR JUVENILE FUND

Canadian Order of Chosen Friends	29,334 37	6,523 36	1,416 43	.....	.....	13 62	7,953 41	935 34	.....	4,297 24	4 47	5,237 05	32,050 73
Union St. Joseph du Canada	66,101 82	18,187 89	2,411 67	.....	.....	.....	20,599 56	10,277 01	.....	1,314 00	.....	11,591 01	75,110 37
TOTALS	95,436 19	24,711 25	3,828 10	.....	.....	13 62	28,552 97	11,212 35	.....	5,611 24	4 47	16,828 06	107,161 10

PENSION AND BENEFIT FUND (*Municipal Pension Fund Associations Only*)

Hamilton Firemen's Fund	787,171 89	23,991 50	34,537 22	.....	.....	253 12	58,781 84	22,276 38	.....	645 63	.....	22,922 01	823,031 72
Hamilton Police Fund	716,901 81	22,537 74	34,878 25	3,380 46	.....	1,184 08	61,980 53	7,206 96	121 44	1,859 13	.....	9,187 53	769,694 81
London Police Fund	392,095 37	7,717 55	15,257 18	.....	.....	255 75	23,230 48	16,842 73	.....	91 70	.....	16,934 43	398,391 42
Ottawa Firemen's Fund	664,021 80	24,330 20	27,635 63	.....	.....	8,697 83	60,663 66	30,091 34	.....	823 24	.....	30,914 58	693,770 88
Ottawa Police Fund	584,565 76	31,443 68	24,384 28	.....	.....	205 50	56,033 46	15,200 90	.....	396 22	.....	15,597 12	625,002 10
Ottawa Superann. Fund	638,300 93	32,501 95	25,624 14	.....	.....	65,598 25	123,724 34	35,080 28	.....	56 77	.....	35,137 05	726,888 22
Stratford M.B. Society	137,479 32	3,610 56	5,841 09	.....	.....	3,422 00	12,873 65	2,267 59	.....	168 00	.....	2,435 59	147,917 38
Toronto Firemen's Fund	3,746,110 92	97,800 50	163,270 59	.....	.....	29,227 63	290,298 72	108,694 91	.....	1,591 50	.....	110,286 41	3,926,123 23
Toronto Police Fund	4,818,504 11	146,681 27	220,264 60	.....	.....	155,548 76	522,494 63	218,842 41	.....	2,477 98	.....	221,320 39	5,119,678 35
TOTALS	12,485,151 91	390,614 95	551,692 98	3,380 46	.....	264,392 92	1,210,081 31	456,503 50	121 44	8,110 17	.....	464,735 11	13,230,498 11

SPECIAL FUNDS

Canadian Order of Chosen Friends:													
Guarantee Fund	1,000 00	169 10	5 00	.....	.....	.....	174 10	.....	.....	174 10	.....	174 10	1,000 00
Sons of England:													
Guarantee Fund	9,824 69	478 31	226 94	.....	.....	.....	705 25	232 25	.....	473 00	.....	705 25	9,824 69
Sup. Lodge Expse. Fund	15,831 25	4,805 85	489 38	.....	.....	.....	5,295 23	.....	.....	3,087 54	.....	3,087 54	18,038 94
Wid.'s & Orph.'s Fund	1,821 80	.....	50 81	.....	.....	.....	50 81	.....	.....	.....	.....	.....	1,872 61
Shakespeare Mem. Fund	441 75	.....	12 34	.....	.....	.....	12 34	.....	.....	.....	.....	.....	454 09
Union St. Joseph du Can.:													
General Reserve Fund	38,782 15	3,507 71	1,589 16	.....	.....	.....	5,096 87	.....	.....	.....	2,414 17	2,414 17	41,464 85
Oeuvre du Centin Collegial	19 08	307 95	4 05	.....	.....	.....	312 00	283 65	.....	.....	.....	283 65	47 43
TOTALS	67,720 72	9,268 92	2,377 68	.....	.....	.....	11,646 60	515 90	.....	3,734 64	2,414 17	6,664 71	72,702 61

FRATERNAL SOCIETIES (*Concl'd*)

Receipts and Disbursements by Funds, 1941 (*Concl'd*)

GENERAL EXPENSE FUND

Society	Balance Ledger Assets, Dec. 31, 1940	Receipts					Disbursements				Balance Ledger Assets, Dec. 31, 1941
		Assessments, Dues, Fees and Fines	Interest and Rents	Transfers from Other Funds	All Other Receipts	Total	Head Office Expense	Agency and Organization Expense	Other Expense	Total	
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian Order of Chosen Friends	13,015 40	21,524 10	.....	59,622 61	295 07	81,441 78	28,759 78	41,281 43	15,549 64	85,590 85	8,866 33
Canadian Order of Foresters	46,422 94	45,459 61	127 62	116,796 20	4,202 44	166,585 87	55,527 60	71,914 76	38,016 33	165,458 69	47,550 12
Civil Service M.B. Society	.....	.....	.....	986 85	.....	986 85	550 00	.....	436 85	986 85	.....
Hamilton Firemen's Fund	.....	.....	.....	645 63	.....	645 63	624 21	.....	21 42	645 63	.....
Hamilton Police Fund	.....	.....	.....	1,859 13	.....	1,859 13	773 65	.....	1,085 48	1,859 13	.....
London Police Fund	.....	.....	.....	91 70	.....	91 70	35 00	.....	56 70	91 70	.....
Ontario Commercial Travellers Ass'n	.....	.....	.....	16,116 72	.....	16,116 72	7,325 53	272 00	8,519 19	16,116 72	.....
Ontario Secondary School Teachers	2,328 33	.....	57 57	852 02	.....	909 59	396 90	.....	214 11	611 01	2,626 91
Ottawa Firemen's Fund	.....	.....	.....	823 24	.....	823 24	600 00	.....	223 24	823 24	.....
Ottawa Police Fund	.....	.....	.....	396 22	.....	396 22	225 00	.....	171 22	396 22	.....
Ottawa Superannuation Fund	.....	.....	.....	56 77	.....	56 77	.....	.....	56 77	56 77	.....
Sons of England	64,233 15	7,530 72	1,284 50	8,000 96	2,876 57	19,692 75	15,005 00	226 85	4,994 25	20,226 10	63,699 80
Stratford Municipal Benefit Fund	.....	.....	.....	168 00	.....	168 00	100 00	.....	68 00	168 00	.....
Toronto Firemen's Fund	.....	.....	.....	1,591 50	.....	1,591 50	1,290 00	.....	301 50	1,591 50	.....
Toronto Police Fund	.....	.....	.....	2,477 98	.....	2,477 98	1,787 50	.....	690 48	2,477 98	.....
Union St. Joseph du Canada	29,227 83	121,811 97	826 53	.....	3,540 01	126,178 51	42,008 75	44,463 50	38,504 40	124,976 65	30,429 69
Totals	155,227 65	196,326 40	2,296 22	210,485 53	10,914 09	420,022 24	155,008 92	158,158 54	108,909 58	422,077 04	153,172 85

Exhibit of Policies (Mortuary), December 31, 1941

Society	Whole Life	Limited Life	Endowment	Term	Other Plans	Total
	$	$	$	$	$	$
Canadian Order of Chosen Friends	4,384,161	1,198,020	705,546	183,150	375,900	6,846,777
Canadian Order of Foresters	25,079,944	1,676,273	5,171,406	.....	129,000	32,056,623
Civil Service M.B. Society	1,111,711	.....	.....	.....	.....	1,111,711
Ontario Commercial Travellers Ass'n	1,471,701	.....	.....	.....	.....	1,471,701
Ontario Secondary School Teachers	.....	.....	.....	987,000	.....	987,000
Sons of England	458,119	393,052	.....	.....	.....	851,171
Union St. Joseph du Canada	6,852,875	2,320,500	7,863,351	.....	367,500	17,404,226
Totals	39,358,511	5,587,845	13,740,303	1,170,150	872,400	60,729,209

III

STATISTICAL TABLES

TABLE I. SUMMARY OF RESOURCES OF ONTARIO INCORPORATED PURELY MUTUAL FIRE INSURANCE CORPORATIONS

For Years 1909 to 1941 Inclusive

TABLE I (*a*)

Year	Number of Companies	Total Assets (1)	Total Premium Note Residue (2)	Total Liabilities (Not Including Unearned Premiums) (3)	Total Resources [(1)+(2)−(3)] (4)	Total Amount at Risk (5)	Percentage of (4) to (5)
		$	$	$	$	$	
1909	68	708,807	6,969,489	26,044	7,652,252	200,054,980	3.477
1910	69	718,331	7,306,805	17,767	8,007,370	231,991,755	3.452
1911	69	722,541	7,660,897	23,621	8,359,818	244,064,150	3.425
1912	69	797,853	7,916,593	20,344	8,694,102	255,573,925	3.402
1913	69	821,370	8,195,158	27,220	8,989,309	266,766,721	3.370
1914	70	913,623	8,504,624	37,275	9,380,972	276,865,090	3.388
1915	70	985,723	8,799,788	31,427	9,754,083	288,861,052	3.377
1916	70	1,011,982	9,199,125	48,152	10,162,954	302,138,372	3.364
1917	70	1,045,645	9,610,009	42,502	10,613,153	318,485,424	3.332
1918	71	1,078,900	10,307,517	58,519	11,327,898	341,798,832	3.314
1919	71	1,205,318	11,211,527	21,689	12,395,156	369,951,356	3.350
1920	72	1,435,113	12,490,585	22,833	13,902,865	409,858,342	3.392
1921	72	1,422,618	13,220,108	50,760	14,591,966	435,225,900	3.352
1922	73	1,293,125	13,839,242	78,713	15,053,654	456,407,520	3.298
1923	71	1,241,523	14,409,975	130,239	15,521,258	477,873,681	3.248

TABLE I (*b*)

Year	Number of Companies	Total Assets (1)	Total Premium Note Residue (2)	Total Liabilities (Including Unearned Premiums) (3)	Total Resources [(1)+(2)−(3)] (4)	Total Amount at Risk (5)	Percentage of (4) to (5)
		$	$	$	$	$	
1924	71	1,267,312	14,971,606	475,991	15,762,927	499,206,380	3.158
1925	71	1,502,849	14,779,956	512,728	15,770,078	523,055,132	3.015
1926	71	2,079,732	14,698,117	582,475	16,195,374	547,940,887	2.955
1927	71	2,370,112	14,716,179	641,442	16,454,328	574,876,643	2.862
1928	71	2,632,060	15,069,017	659,532	17,041,545	599,257,271	2.844
1929	71	2,633,619	15,314,131	762,952	17,184,798	618,768,649	2.777
1930	71	2,488,528	15,693,998	890,213	17,292,312	640,749,385	2.699
1931	69	2,363,644	15,277,949	1,728,213	15,913,379	633,569,360	2.512
1932	68	2,120,818	13,734,583	1,464,259	14,391,141	575,471,506	2.501
1933	68	2,070,258	12,995,785	1,353,519	13,712,523	545,522,076	2.514
1934	68	2,258,500	12,878,332	1,130,493	14,006,339	528,164,772	2.652
1935	68	2,542,820	12,944,305	1,077,158	14,409,967	528,058,163	2.729
1936	67	3,007,257	13,147,840	1,080,808	15,074,289	534,697,818	2.819
1937	67	3,501,382	13,380,593	1,086,282	15,795,693	541,811,051	2.915
1938	67	3,981,933	13,323,581	1,109,982	16,195,532	552,060,551	2.934
1939	67	4,450,948	13,704,075	1,090,900	17,064,123	560,809,649	3.043
1940	67	4,910,304	14,035,486	1,098,777	17,847,012	570,351,641	3.129
1941	67	5,327,679	14,194,056	1,111,929	18,409,806	583,130,111	3.157

NOTE.—Beginning 1924, companies were required to set up in their annual statements, liability for unearned portions of cash payments paid three years in advance; beginning 1931, they were further required to set up liability for unearned portions of annual instalments of cash payments. Total liabilities reported increased accordingly.

TABLE II. SUMMARY OF NET RECEIPTS AND EXPENDITURES OF ONTARIO INCORPORATED PURELY MUTUAL FIRE INSURANCE CORPORATIONS

For Years 1906 to 1941 Inclusive

Year	Gross Premiums Received (Including Assessments) (1)	Returned Premiums, Rebates, Reinsurance (2)	Net Premiums Received (3)	Net Losses Paid (4)	Cost of Management (5)	Percentages of (4) to (3)	Percentages of (5) to (3)
	$	$	$	$	$		
1906	452,584	11,976	440,608	359,980	85,602	81.7	19.4
1907	442,301	12,877	429,424	303,590	86,071	70.7	20.0
1908	476,861	13,881	462,980	373,068	91,123	80.6	19.7
1909	482,424	14,577	467,847	297,228	95,764	63.5	20.5
1910	509,707	15,379	494,328	408,242	101,346	82.6	20.5
1911	558,816	17,752	541,064	468,013	107,189	86.5	19.8
1912	587,337	16,870	570,467	408,215	113,040	71.6	19.8
1913	640,241	18,350	621,891	514,314	121,124	82.7	19.5
1914	623,814	19,720	604,094	434,191	115,923	71.9	19.2
1915	635,763	19,957	615,806	445,143	124,822	72.3	20.3
1916	673,029	23,623	649,406	534,733	132,656	82.3	20.4
1917	728,220	24,850	703,370	575,895	142,990	81.9	20.3
1918	790,796	30,340	760,456	628,764	149,383	82.7	19.6
1919	889,515	36,260	853,255	595,902	164,507	69.8	19.3
1920	1,016,651	54,693	961,958	605,163	183,306	62.9	19.1
1921	1,037,645	54,417	983,228	911,707	191,864	92.7	19.5
1922	1,050,740	55,065	995,675	1,020,528	203,004	102.5	20.4
1923	1,277,179	69,868	1,207,311	1,143,369	225,244	94.7	18.7
1924	1,398,243	75,379	1,322,864	1,059,985	230,976	80.1	17.5
1925	1,640,280	107,739	1,532,541	1,074,456	268,447	70.1	17.5
1926	1,802,780	164,259	1,638,521	818,128	272,997	49.9	16.7
1927	1,841,326	175,623	1,665,703	1,202,317	279,703	72.2	16.8
1928	1,904,142	243,778	1,660,364	1,209,343	313,043	72.8	18.8
1929	1,975,109	228,552	1,746,557	1,669,571	315,610	95.6	18.1
1930	2,090,620	217,364	1,873,256	1,836,030	324,365	98.0	17.3
1931	2,269,180	209,788	2,059,392	2,233,923	348,692	108.5	16.9
1932	2,163,400	162,965	2,000,435	1,805,753	318,974	90.3	15.9
1933	1,883,442	170,301	1,713,141	1,506,307	311,157	87.9	18.2
1934	1,840,492	166,784	1,673,708	1,098,108	305,139	65.6	17.9
1935	1,775,887	154,032	1,621,855	1,009,572	292,554	62.2	18.0
1936	1,793,487	149,811	1,643,676	917,834	296,616	55.8	18.0
1937	1,780,606	153,684	1,626,922	903,917	306,929	55.6	18.9
1938	1,784,359	156,666	1,627,693	968,424	308,564	59.5	19.0
1939	1,760,304	146,622	1,613,682	951,144	318,286	58.9	19.7
1940	1,776,005	180,536	1,595,469	939,186	330,900	58.9	20.7
1941	1,822,172	193,732	1,628,440	1,002,865	330,652	61.6	20.3
Totals	46,175,457	3,568,070	42,607,387	32,234,908	7,908,562	75.7	18.6
Interest received, 1906–41					2,420,310		
Management cost, less interest					5,488,252		12.9

TABLE III. SUMMARY OF COST OF INSURANCE PER ANNUM OF ONTARIO INCORPORATED PURELY MUTUAL FIRE INSURANCE CORPORATIONS

For Years 1901 to 1941 Inclusive

Year	Number of Companies	Average of Total Net Amounts at Risk at Beginning and End of Year (1)	Total Amount of Cost of Management (2)	Percentage of (2) to (1)	Total Amount of Net Incurred Losses (3)	Percentage of (3) to (1)	Cost of $100 of Insurance During Year
		$	$		$		cents
1901	75	138,076,465	69,548	.0504	194,621	.1410	19.14
1902	74	146,980,152	71,022	.0483	198,617	.1351	18.34
1903	73	155,683,540	74,380	.0478	246,642	.1584	20.62
1904	72	165,166,306	78,316	.0474	287,738	.1742	22.16
1905	70	174,886,165	79,575	.0455	270,158	.1545	19.00
1906	69	185,032,502	85,602	.0463	353,817	.1912	23.75
1907	69	195,597,672	86,071	.0440	310,672	.1588	20.28
1908	69	205,576,399	91,123	.0443	389,295	.1894	23.37
1909	68	215,076,143	95,764	.0445	288,208	.1340	17.85
1910	69	226,023,368	101,346	.0448	402,612	.1781	22.29
1911	69	238,027,953	107,179	.0450	466,618	.1960	24.10
1912	69	249,819,037	112,708	.0451	400,800	.1604	20.55
1913	69	261,170,322	121,416	.0465	523,238	.2003	24.68
1914	70	271,815,905	115,923	.0426	436,691	.1607	20.33
1915	70	282,863,071	124,383	.0440	445,317	.1574	20.14
1916	70	295,499,712	132,656	.0449	544,300	.1842	22.91
1917	70	310,311,898	142,990	.0461	569,487	.1835	22.96
1918	71	330,142,128	149,383	.0452	633,436	.1919	23.71
1919	71	355,875,094	164,467	.0462	575,305	.1617	20.79
1920	72	389,904,849	183,165	.0470	617,694	.1584	20.54
1921	72	422,542,120	191,864	.0454	924,855	.2189	26.43
1922	73	445,816,709	203,004	.0455	1,034,465	.2320	27.75
1923	71	467,190,600	225,244	.0472	1,151,283	.2464	29.36
1924	71	488,540,030	230,976	.0473	1,096,036	.2243	27.16
1925	71	511,130,756	261,447	.0511	1,020,813	.1997	25.08
1926	71	535,498,009	272,997	.0510	829,620	.1549	20.59
1927	71	561,408,765	280,380	.0499	1,206,519	.2149	26.48
1928	71	587,066,957	313,043	.0533	1,205,451	.2053	25.86
1929	71	609,012,960	315,610	.0518	1,686,657	.2769	32.87
1930	71	629,759,017	324,365	.0515	1,884,650	.2994	35.19
1931	69	637,159,373	341,092	.0535	2,558,545	.4016	45.51
1932	68	604,520,433	318,974	.0528	1,761,542	.2914	34.42
1933	68	560,496,791	311,157	.0555	1,475,427	.2632	31.87
1934	68	536,843,424	305,139	.0568	1,022,875	.1905	24.73
1935	68	528,111,467	292,554	.0554	972,708	.1842	23.96
1936	67	531,377,990	296,616	.0558	927,560	.1746	23.04
1937	67	538,254,434	306,929	.0570	904,542	.1681	22.51
1938	67	546,935,801	308,564	.0564	991,107	.1812	23.76
1939	67	556,435,100	318,286	.0572	929,615	.1671	22.43
1940	67	565,580,645	330,900	.0585	951,261	.1682	22.67
1941	67	576,740,876	330,652	.0573	973,048	.1687	22.60

TABLE IV. LIFE INSURANCE—NET PREMIUM INCOME ON ONTARIO BUSINESS, 1941

Name	Net Assurance Premiums				Net Consideration for Annuities			Total Net Premium Income
	Ordinary	Industrial	Group	Total	Ordinary	Group	Total	
JOINT STOCK	$	$	$	$	$	$	$	$
Aetna	352,969	.....	593,968	946,937	178	82,256	82,434	1,029,371
Canada	4,449,643	.....	568,267	5,017,910	1,228,431	388,053	1,616,484	6,634,394
Commercial Life	51,069	.....	286	51,355	373	.....	373	51,728
Commercial Union	273	.....	.....	273	.....	.....	.....	273
Confederation	2,601,361	.....	212,391	2,813,752	383,589	166,225	549,814	3,363,566
Continental Insurance	620,885	.....	569	621,454	28,044	.....	28,044	649,498
Crown	1,523,734	.....	2,033	1,525,767	162,008	.....	162,008	1,687,775
Dominion	1,811,707	.....	14,580	1,826,287	252,994	33,550	286,544	2,112,831
Dominion of Canada General	189,594	.....	1,122	190,716	42,612	.....	42,612	233,328
Eaton, T.	452,050	.....	.....	452,050	46,361	.....	46,361	498,411
Empire	613,979	.....	298	614,277	36,853	.....	36,853	651,130
Equitable of Canada	725,032	.....	.....	725,032	20,367	.....	20,367	745,399
Excelsior	1,422,061	58	.....	1,422,119	95,163	.....	95,163	1,517,282
Great West	3,928,598	.....	86,797	4,015,395	220,377	63,893	284,270	4,299,665
Imperial	3,018,888	.....	34,974	3,053,862	401,312	9,210	410,522	3,464,384
Liverpool & London & Globe	857	.....	.....	857	.....	.....	.....	857
London	6,787,834	5,065,831	412,775	12,266,440	204,493	153,049	357,542	12,623,982
Loyal Protective	4,488	.....	.....	4,488	.....	.....	.....	4,488
Manufacturers	3,373,463	.....	73,233	3,446,696	164,154	18,388	182,542	3,629,238
Monarch	418,759	.....	.....	418,759	79,276	.....	79,276	498,035
Montreal	258,716	.....	44,759	303,475	9,659	751	10,410	313,885
Mutual Life & Citizens	128,020	169,472	.....	297,492	.....	.....	.....	297,492
National of Canada	423,951	.....	20,426	444,377	131,648	.....	131,648	576,025
Northern	528,065	.....	21,059	549,124	21,907	20,917	42,824	591,948
Occidental	140,602	.....	4,017	144,619	1,658	.....	1,658	146,277
Prudential of England	542,957	.....	7,424	550,381	49,887	.....	49,887	600,268
Royal	191,172	.....	.....	191,172	.....	.....	.....	191,172
Sauvegarde	128,876	.....	.....	128,876	.....	.....	.....	128,876
Sovereign	261,006	.....	.....	261,006	118,441	.....	118,441	379,447
Sun	7,387,718	.....	1,158,880	8,546,598	316,899	842,854	1,159,753	9,706,351
Travelers of Hartford	732,222	.....	228,224	960,446	7,567	2,021	9,588	970,034
Western	72,035	.....	.....	72,035	.....	.....	.....	72,035
MUTUAL								
Metropolitan	7,247,923	7,299,969	777,595	15,325,487	43,052	583,571	626,623	15,952,110
New York	1,269,246	.....	.....	1,269,246	15,327	.....	15,327	1,284,573
Prudential of America	4,394,869	6,382,463	131,689	10,909,021	38,306	49,052	87,358	10,996,379
Royal Guardians	54,929	14,537	.....	69,466	1,152	.....	1,152	70,618
Standard*	345,506	.....	.....	345,506	1,858	.....	1,858	347,364
Toronto Mutual	74,983	202,948	.....	277,931	.....	.....	.....	277,931
OTHER								
Mutual Life of Canada	8,293,252	.....	147,157	8,440,409	473,793	186,757	660,550	9,100,959
North American	2,404,420	.....	23,946	2,428,366	476,765	27,108	503,873	2,932,239
Norwich Union Life†	395	.....	.....	395	.....	.....	.....	395
Totals	67,228,107	19,135,278	4,566,469	90,929,854	5,074,504	2,627,655	7,702,159	98,632,013
Totals for 1940	65,503,969	19,025,189	4,062,406	88,591,564	5,095,331	2,492,216	7,587,547	96,179,111

*For fiscal year ending November 15, 1941. †Licensed in Ontario, June 19, 1941.

TABLE V. LIFE INSURANCE—NET DISBURSEMENTS TO POLICYHOLDERS IN ONTARIO, 1941

Name	Assurance Contracts Less Reinsurance Ceded — Ordinary					
	Death Claims	Matured Endowments	Surrender Values	Disability Claims	Dividends	Total
JOINT STOCK	$	$	$	$	$	$
Aetna	107,655	68,149	131,428	5,690	9,348	322,270
Canada	1,632,000	502,673	1,041,686	40,136	577,801	3,794,296
Commercial Life	5	2,000	4,512	.....	1,339	7,856
Commercial Union	.....	.....	.....	.....	.....	.....
Confederation	819,160	460,808	395,843	29,314	476,535	2,181,660
Continental Insurance	119,545	95,397	92,724	480	38,992	347,138
Crown	320,109	70,715	255,490	7,460	105,042	758,816
Dominion	392,392	238,034	393,658	36,606	264,498	1,325,188
Dominion of Canada General	25,686	4,000	18,675	240	.....	48,601
Eaton, T.	76,955	109,673	72,433	160	14,809	274,030
Empire	289,655	39,455	106,892	8,764	8,689	453,455
Equitable of Canada	188,509	178,049	138,266	11,364	7,644	523,832
Excelsior	285,770	101,796	336,543	5,238	117,326	846,673
Great West	1,058,312	404,896	935,830	64,113	540,248	3,003,399
Imperial	807,443	410,804	635,086	25,834	443,089	2,322,256
Liverpool & London & Globe	95	.....	361	.....	.....	456
London	1,162,257	541,182	1,035,547	69,146	1,035,430	3,843,562
Loyal Protective	500	.....	32	.....	250	782
Manufacturers	753,050	328,564	764,099	29,366	391,356	2,266,435
Monarch	55,035	24,673	64,561	1,280	26,202	171,751
Montreal	37,257	79,269	18,388	1,300	11,511	147,725
Mutual Life & Citizens	14,542	12,498	10,910	.....	45,152	83,102
National of Canada	120,480	35,605	79,565	2,279	28,807	266,736
Northern	102,350	43,437	115,171	4,310	55,297	320,565
Occidental	25,536	1,000	4,589	570	649	32,344
Prudential of England	57,872	3,544	33,906	230	8,771	104,323
Royal	133,777	13,372	19,601	.....	4,485	171,235
Sauvegarde	18,350	12,000	16,206	1,820	7,403	55,779
Sovereign	25,950	9,500	30,995	610	10,845	77,900
Sun	1,586,728	902,843	1,680,270	137,016	1,245,734	5,552,591
Travelers of Hartford	528,421	87,698	221,229	31,794	200	869,342
Western	2,550	1,000	1,830	150	661	6,191
MUTUAL						
Metropolitan	1,556,989	668,871	1,130,470	54,884	963,288	4,374,502
New York	507,456	70,103	258,689	91,179	243,052	1,170,479
Prudential of America	786,978	307,431	649,588	70,380	442,665	2,257,042
Royal Guardians	9,786	3,500	6,756	200	128	20,370
Standard*	213,689	33,494	57,386	.....	27,924	332,493
Toronto Mutual	31,613	25,703	20,096	.....	6,058	83,470
OTHER						
Mutual Life of Canada	1,970,312	1,097,207	1,512,621	60,463	1,691,209	6,331,812
North American	508,770	232,024	479,356	8,024	365,126	1,593,300
Norwich Union Life†	.....	.....	.....	.....	.....	.....
Totals	16,333,539	7,220,967	12,771,288	800,400	9,217,563	46,343,757
Totals for 1940	16,518,413	7,416,390	15,294,020	786,081	10,362,074	50,376,978

*For fiscal year ending November 15, 1941. †Licensed in Ontario, June 19, 1941.

TABLE V. LIFE INSURANCE—NET DISBURSEMENTS TO POLICYHOLDERS IN ONTARIO, 1941 (*Cont'd*)

Name	Assurance Contracts Less Reinsurance Ceded (*Cont'd*)											Total Payments, Assurance Contracts
	Industrial						Group					
	Death Claims	Matured Endowments	Surrender Values	Disability Claims	Dividends	Total	Death Claims	Surrender Values	Disability Claims	Dividends	Total	
JOINT STOCK	$	$	$	$	$	$	$	$	$	$	$	$
Aetna	.....	.....	.....	.....	.....	.....	398,023	.....	81,650	.....	479,673	801,943
Canada	.....	.....	.....	.....	.....	.....	348,719	.....	33,733	1,274	383,726	4,178,022
Commercial Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,856
Commercial Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Confederation	.....	.....	.....	.....	.....	.....	118,252	.....	6,902	.....	125,154	2,306,814
Continental Insurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	347,138
Crown	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	758,816
Dominion	.....	.....	.....	.....	.....	.....	7,500	.....	648	.....	8,148	1,333,336
Dominion of Canada General	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	48,601
Eaton, T.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	274,030
Empire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	453,455
Equitable of Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	523,832
Excelsior	271	.....	.....	.....	.....	271	.....	.....	.....	.....	.....	846,944
Great West	.....	.....	.....	.....	.....	.....	47,233	.....	392	.....	47,625	3,051,024
Imperial	.....	.....	.....	.....	.....	.....	25,268	.....	777	.....	26,045	2,348,301
Liverpool & London & Globe	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	456
London	511,137	223,072	1,100,758	5,245	543,871	2,384,083	203,275	.....	10,256	38,160	251,691	6,479,336
Loyal Protective	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	782
Manufacturers	.....	.....	.....	.....	.....	.....	29,304	.....	5,814	.....	35,118	2,301,553
Monarch	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	171,751
Montreal	.....	.....	.....	.....	.....	.....	25,215	2,483	.....	170	27,868	175,593
Mutual Life & Citizens	19,693	77,463	17,666	68	.....	114,890	.....	.....	.....	.....	.....	197,992
National of Canada	.....	.....	.....	.....	.....	.....	5,720	122	1,326	.....	7,168	273,904
Northern	.....	.....	.....	.....	.....	.....	20,751	.....	34	915	21,700	342,265
Occidental	.....	.....	.....	.....	.....	.....	4,500	.....	.....	.....	4,500	36,844
Prudential of England	.....	.....	.....	.....	.....	.....	5,000	.....	.....	.....	5,000	109,323
Royal	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	171,235
Sauvegarde	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	55,779
Sovereign	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	77,900
Sun	.....	.....	.....	.....	.....	.....	636,624	1,212	91,490	84,165	813,491	6,366,082
Travelers of Hartford	.....	.....	.....	.....	.....	.....	103,733	.....	15,594	.....	119,327	988,669
Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,191
MUTUAL												
Metropolitan	906,011	1,733,199	1,666,939	7,822	1,041,440	5,355,411	387,305	.....	32,789	194,401	614,495	10,344,408
New York	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,170,479
Prudential of America	900,992	547,109	1,679,400	20,949	742,111	3,890,561	114,404	.....	*Cr. 19,498*	12,154	107,060	6,254,663
Royal Guardians	1,988	1,323	4,080	.....	53	7,444	.....	.....	.....	.....	.....	27,814
Standard*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	332,493
Toronto Mutual	14,772	.....	19,382	315	1,945	36,414	.....	.....	.....	.....	.....	119,884
OTHER												
Mutual Life of Canada	.....	.....	.....	.....	.....	.....	91,631	.....	2,662	.....	94,293	6,426,105
North American	.....	.....	.....	.....	.....	.....	11,368	.....	159	.....	11,527	1,604,827
Norwich Union Life†	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals	2,354,864	2,582,166	4,488,225	34,399	2,329,420	11,789,074	2,583,825	3,817	264,728	331,239	3,183,609	61,316,440
Totals for 1940	2,315,236	2,767,742	5,711,357	45,594	2,581,763	13,421,692	2,239,632	4,400	292,194	262,088	2,798,314	66,596,984

*For fiscal year ending November 15, 1941. †Licensed in Ontario, June 19, 1941.

TABLE V. LIFE INSURANCE—NET DISBURSEMENTS TO POLICYHOLDERS IN ONTARIO, 1941 (*Concl'd*)

Name	Annuity Contracts Less Reinsurance Ceded													Total Disbursements in Respect of All Contracts
	Ordinary						Industrial	Group					Total Payments, Annuity Contracts	
	Payments to Annuitants	Surrender Values	Death Benefits	Disability Claims	Dividends	Total	Payments to Annuitants	Payments to Annuitants	Surrender Values	Death Benefits	Disability Claims	Total		
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
JOINT STOCK														
Aetna	2,927				9	2,936		4,192				4,192	7,128	809,071
Canada	340,045	162,799	160,129	2,694	21,096	686,763		9,793	32,308	1,400		43,501	730,264	4,908,286
Commercial Life	204					204							204	8,060
Commercial Union														
Confederation	84,210	62,881	35,219	460	6,323	189,093		20,621	22,971			43,592	232,685	2,539,499
Continental Insurance	19,630	9,239				28,869							28,869	376,007
Crown	8,006	3,666	2,086	120	958	14,836							14,836	773,652
Dominion	26,005	28,372	2,126		2,650	59,153			456	316		772	59,925	1,393,261
Dominion of Canada General	6,045	87	1,458	252		7,842							7,842	56,443
Eaton, T.	303	347			274	924							924	274,954
Empire	10,551	2,298	1,030			13,879							13,879	467,334
Equitable of Canada	14,264	681			71	15,016							15,016	538,848
Excelsior	14,004	22,748	926		1,585	39,263							39,263	886,207
Great West	37,051	47,965	15,565		1,838	102,419		4,608	3,427	546		8,581	111,000	3,162,024
Imperial	19,596	56,006	13,572	684	10,864	100,722		63				63	100,785	2,449,086
Liverpool & London & Globe														456
London	47,241	31,073	26,169	485	14,593	119,561	25	19,841	16,822	541		37,204	156,790	6,636,126
Loyal Protective														782
Manufacturers	78,739	49,470	25,453			153,662				25		25	153,687	2,455,240
Monarch	4,223	208	1,049		13	5,493							5,493	177,244
Montreal	2,048				38	2,086		167				167	2,253	177,846
Mutual Life & Citizens														197,992
National of Canada	31,013	5,674	14,078			50,765							50,765	324,669
Northern	4,213	937			200	5,350		83	7,263	90		7,436	12,786	355,051
Occidental	316					316							316	37,160
Prudential of England	33,521	2,395				35,916							35,916	145,239
Royal														171,235
Sauvegarde	240					240							240	56,019
Sovereign	13,666	7,492	8,009		605	29,772							29,772	107,672
Sun	246,504	20,913	102,215		2,477	372,109		6,119	69,562	5,605		81,286	453,395	6,819,477
Travelers of Hartford	13,439	156				13,595							13,595	1,002,264
Western														6,191
MUTUAL														
Metropolitan	15,517	17,340	72		543	33,472	385	90,392		2,151	24,240	116,783	150,640	10,495,048
New York	12,203	3,130			289	15,622							15,622	1,186,101
Prudential of America	9,937	8,996			164	19,097		1,546				1,546	20,643	6,275,306
Royal Guardians	111					111							111	27,925
Standard*	2,527					2,527							2,527	335,020
Toronto Mutual														119,884
OTHER														
Mutual Life of Canada	89,900	69,245	28,441	590	28,644	216,820		21,047	17,129	630		38,806	255,626	6,681,731
North American	104,206	100,565	38,943		31,726	275,440			3,741			3,741	279,181	1,884,008
Norwich Union Life†														
Totals	1,292,405	714,683	476,540	5,285	124,960	2,613,873	410	178,472	173,679	11,304	24,240	387,695	3,001,978	64,318,418
Totals for 1940	1,173,187	801,687	128,002	6,076	119,603	2,228,555	410	151,129	116,992	6,615	23,254	297,990	2,526,955	69,123,939

*For fiscal year ending November 15, 1941. †Licensed in Ontario, June 10, 1941.

TABLE VI. LIFE INSURANCE—EXHIBIT OF POLICIES IN ONTARIO, 1941

Name	Gross in Force at End of 1940		Additions				Deductions			
			New Issued		All Other Additions		Ceased by Death		Ceased by Maturity	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
JOINT STOCK		$		$		$		$		$
Aetna	3,879	84,275,516	378	9,047,618	28	46,437,514	55	609,495	20	68,686
Canada	57,142	238,630,250	4,358	14,278,513	320	25,155,389	570	2,651,382	319	519,842
Commercial Life	1,071	1,350,451	2,270	2,719,339	234	363,676	2	3,500	2	2,000
Commercial Union	14	40,204	.....	.....	.....	49	.....	.....	.....	.....
Confederation	45,417	119,926,368	4,403	10,299,973	157	7,091,190	361	1,078,725	366	442,161
Continental Insurance	12,665	21,616,656	1,694	2,795,004	119	207,203	77	151,784	68	90,570
Crown	23,311	53,843,333	3,166	6,892,087	336	532,887	127	404,440	69	82,210
Dominion	27,612	68,629,137	2,133	5,228,585	54	847,625	169	562,130	163	251,213
Dominion of Canada General	4,274	8,348,909	641	1,116,144	38	75,951	20	47,787	6	5,000
Eaton, T.	7,294	16,611,404	844	1,383,087	24	54,336	27	64,065	71	125,673
Empire	15,572	22,745,612	1,604	2,543,211	73	154,322	254	286,130	25	38,455
Equitable of Canada	12,547	30,051,603	1,188	2,531,025	41	152,897	86	215,232	118	226,654
Excelsior	24,020	50,547,170	2,771	5,937,655	856	2,121,042	149	286,189	71	104,421
Great West	61,831	145,346,830	3,744	8,910,213	263	3,848,671	417	1,150,422	236	404,889
Imperial	40,932	104,508,992	3,291	8,380,747	682	3,749,213	278	887,818	193	446,525
Liverpool & London & Globe	19	38,023	.....	.....	5	5,370	.....	.....	.....	.....
London	464,683	454,664,534	53,847	73,050,885	3,706	19,652,468	2,384	2,137,911	2,108	790,781
Loyal Protective	85	93,327	22	29,000	1	507	1	500	.....	.....
Manufacturers	51,698	119,747,681	4,663	9,967,870	404	1,502,886	342	827,436	217	320,101
Monarch	8,807	15,538,675	1,198	2,213,942	84	229,047	37	56,446	21	27,673
Montreal	4,846	10,533,048	1,457	2,295,101	257	450,002	29	73,808	30	88,783
Mutual Life & Citizens	21,954	7,641,526	.....	.....	1,538	463,949	138	34,205	478	98,948
National of Canada	7,026	19,127,402	954	2,218,049	331	1,964,887	50	152,767	25	40,905
Northern	9,847	21,272,340	1,032	2,621,318	670	1,274,216	61	143,317	40	41,787
Occidental	1,378	6,919,861	259	2,723,344	57	584,958	23	123,992	1	1,000
Prudential of England	7,938	16,009,931	1,518	3,191,232	157	408,075	29	82,288	4	3,533
Royal	1,959	7,778,384	92	204,359	24	60,202	22	124,421	6	9,987
Sauvegarde	2,674	3,970,397	561	697,550	108	133,866	16	26,500	8	14,000
Sovereign	5,755	8,981,740	1,488	2,283,222	128	194,150	20	35,280	11	9,500
Sun	89,169	319,609,325	5,536	18,957,189	1,159	25,281,010	592	2,255,745	475	880,969
Travelers of Hartford	7,689	46,076,111	733	2,029,371	2	7,496,648	74	430,930	31	78,550
Western	1,367	2,158,198	696	1,009,129	9	18,726	6	11,500	1	1,000
MUTUAL										
Metropolitan	898,403	476,677,147	93,554	53,045,939	11,830	37,371,295	6,126	2,804,329	13,897	2,660,255
New York	17,626	39,998,402	560	994,100	157	332,877	189	561,544	52	70,130
Prudential of America	706,849	296,888,034	77,036	36,318,145	1,348	5,699,435	4,718	1,743,689	3,157	794,487
Royal Guardians	5,097	2,509,508	421	235,696	83	31,416	23	10,974	31	4,161
Standard*	4,828	13,116,192	299	761,096	17	91,188	59	242,606	18	36,512
Toronto Mutual	22,027	8,024,340	5,713	2,096,100	2,483	652,666	82	50,469	42	25,703
OTHER										
Mutual Life of Canada	114,256	298,415,158	8,870	22,273,473	1,214	10,002,977	791	2,240,536	615	1,058,122
North American	35,952	89,325,815	3,657	8,709,827	553	1,927,494	241	619,913	151	218,941
Norwich Union Life†	1	2,208	1	6,000	.....	.....	.....	.....	.....	.....
Totals	2,829,514	3,251,589,742	296,652	329,995,138	29,550	206,622,270	18,645	23,190,205	23,146	10,084,127
Totals for 1940	.....	.....	271,718	276,659,803	31,603	143,851,702	17,883	23,688,146	25,593	10,639,136

*For fiscal year ending November 15, 1941. †Licensed in Ontario, June 19, 1941.

TABLE VI. LIFE INSURANCE—EXHIBIT OF POLICIES IN ONTARIO, 1941 (*Concl'd*)

Name	Deductions (*Concl'd*)						Gross in Force at End of 1941		Reinsurance	
	Ceased by Surrender		Ceased by Lapse		All Other Deductions					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
JOINT STOCK		$		$		$		$		$
Aetna	79	322,291	105	304,303	179	40,818,412	3,847	97,637,461	13	2,272,750
Canada	1,336	3,958,842	977	2,805,162	39	22,021,522	58,579	246,107,402	.....	20,979,421
Commercial Life	4	10,676	1,082	1,364,220	.....	46,507	2,485	3,006,563	.....	.....
Commercial Union	.....	.....	.....	.....	.....	.....	14	40,253	.....	.....
Confederation	1,292	2,387,576	914	1,847,391	493	6,268,486	46,551	125,293,192	.....	10,285,309
Continental Insurance	262	443,336	516	804,515	1	119,674	13,554	23,008,984	.....	1,325,343
Crown	523	1,211,173	1,201	2,224,672	10	212,814	24,883	57,132,998	.....	3,315,863
Dominion	689	1,458,192	383	1,020,090	188	1,104,281	28,207	70,309,441	.....	5,961,814
Dominion of Canada General	67	89,463	148	240,640	17	102,932	4,695	9,055,182	442	1,742,694
Eaton, T.	180	308,472	127	150,715	23	84,550	7,734	17,315,352	.....	2,233,679
Empire	225	312,510	490	704,103	15	133,219	16,240	23,968,728	84	447,417
Equitable of Canada	252	484,495	238	477,680	14	251,681	13,068	31,079,783	.....	2,805,518
Excelsior	618	1,196,812	807	1,556,311	650	1,852,624	25,352	53,609,510	.....	2,991,896
Great West	1,550	3,327,251	903	2,123,326	14	2,831,621	62,718	148,268,205	.....	2,803,906
Imperial	872	2,286,009	607	1,503,598	537	2,540,224	42,418	108,974,778	.....	5,505,429
Liverpool & London & Globe	1	2,880	.....	.....	.....	.....	23	40,513	.....	.....
London	21,879	11,231,601	9,588	13,167,820	3,234	17,097,548	483,043	502,942,226	.....	8,571,915
Loyal Protective	1	1,000	12	11,000	.....	388	94	109,946	.....	.....
Manufacturers	1,237	2,372,234	806	1,595,685	289	2,280,718	53,874	123,822,263	.....	2,035,839
Monarch	179	289,752	326	569,756	9	105,688	9,517	16,931,899	.....	599,009
Montreal	66	131,785	795	1,203,948	98	222,950	5,542	11,557,327	.....	941,554
Mutual Life & Citizens	354	139,589	1,847	481,374	28	61,411	20,647	7,289,948	2	9,170
National of Canada	162	320,332	474	1,008,480	232	1,522,624	7,368	20,265,220	.....	2,395,128
Northern	198	324,756	400	903,278	598	1,204,317	10,252	22,550,419	.....	1,219,496
Occidental	16	46,500	128	652,890	27	215,974	1,499	9,187,807	.....	147,289
Prudential of England	226	528,419	410	794,492	30	145,859	8,914	18,054,647	.....	149,616
Royal	35	162,580	15	51,566	.....	24,543	1,997	7,669,848	.....	726,628
Sauvegarde	68	91,725	187	256,845	57	82,474	3,007	4,330,629	.....	266,272
Sovereign	79	130,605	526	781,612	4	59,461	6,731	10,442,294	.....	153,672
Sun	2,462	6,292,379	892	1,778,088	790	19,235,121	90,653	333,405,222	43	4,375,893
Travelers of Hartford	136	867,627	371	685,541	43	4,463,244	7,769	49,076,238	1	1,500
Western	5	10,148	395	590,539	73	311,931	1,592	2,260,935	31	157,000
MUTUAL										
Metropolitan	30,631	10,082,871	11,228	6,757,375	16,686	26,782,280	925,219	518,007,271	3	32,778
New York	261	547,561	154	262,900	277	665,556	17,410	39,217,688	12	82,500
Prudential of America	31,472	9,139,061	5,957	3,135,543	8,439	5,947,586	731,490	318,145,248	2	54,000
Royal Guardians	143	60,025	162	101,609	127	53,295	5,115	2,546,556	3	7,500
Standard*	54	133,967	136	281,472	1	20,279	4,876	13,253,640	.....	24,660
Toronto Mutual	1,150	325,362	4,325	1,341,078	1	7,821	24,623	9,022,673	10	21,000
OTHER										
Mutual Life of Canada	2,087	4,663,848	1,459	2,837,001	744	8,117,596	118,644	311,774,505	.....	22,077,196
North American	841	1,627,202	836	1,679,667	332	2,751,336	37,761	93,066,077	.....	4,456,419
Norwich Union Life†	.....	.....	.....	.....	.....	.....	2	8,208	.....	.....
Totals	101,692	67,320,907	49,927	58,056,285	34,299	169,768,547	2,928,007	3,459,787,079	.....	111,177,073
Totals for 1940	128,348	80,392,761	56,505	58,850,705	41,714	127,647,401	2,829,575	3,252,147,913	.....	107,366,572

*For fiscal year ending November 15, 1941. †Licensed in Ontario, June 19, 1941.

TABLE VII. FRATERNAL SOCIETIES—PREMIUM INCOME (INCLUDING DUES) AND DISBURSEMENTS IN ONTARIO, 1941

Societies	Premiums (including dues)						Disbursements (excluding expense)				
	Mortuary Fund	Sick, Accident and Funeral Funds	Juvenile Fund	General (Expense) Fund	Other Funds	Total	Mortuary Fund	Sick, Accident and Funeral Funds	Juvenile Fund	Other Funds	Total
	$	$	$	$	$	$	$	$	$	$	$
Aid Association for Lutherans	28,970	114	2,294	9,927	.....	41,305	8,522	75	535	.....	9,132
Alliance Nationale	4,074	625	163	1,421	.....	6,283	3,101	934	25	.....	4,060
Artisans, La Societe des Can.-Francais	17,458	2,728	475	5,192	.....	25,853	41,766	3,374	68	.....	45,208
Associated Canadian Travellers†	.....	1,079	.....	984	.....	2,063	.....	494	.....	.....	494
Canadian Order of Chosen Friends	164,859	14,710	5,015	1,734	.....	186,318	245,930	22,190	511	.....	268,631
Canadian Order of Foresters	297,768	21,984	.....	21,592	.....	341,344	522,609	19,560	.....	.....	542,169
Canadian Woodmen of the World	34,445	2,658	438	20,130	.....	57,671	95,175	3,514	98	.....	98,787
Catholic Mutual Benefit Ass'n	19,342	123	.....	1,800	.....	21,265	48,840	12	.....	.....	48,852
Catholic Order of Foresters	46,769	.....	1,012	16,227	28	64,036	95,385	.....	173	.....	95,558
Civil Service Mutual Benefit Society	22,240	.....	.....	.....	.....	22,240	13,743	.....	.....	.....	13,743
Commercial Travellers of Canada‡	85,142	.....	.....	.....	.....	85,142	126,926	.....	.....	.....	126,926
Commercial Travelers Mutual Acc. Ass'n	.....	.....	.....	.....	29,174	29,174	.....	.....	.....	12,407	12,407
Croatian Fraternal Union of America	28,231	22,138	4,438	9,525	2,524	66,856	16,790	19,848	1,670	370	38,678
First Catholic Slovak Union of America	5,477	.....	545	815	232	7,069	3,169	.....	.....	.....	3,169
Grand Orange Lodge of British America	82,178	.....	.....	.....	.....	82,178	73,592	.....	.....	.....	73,592
Hamilton Firemen's Benefit Fund	.....	.....	.....	.....	23,991	23,991	.....	.....	.....	22,276	22,276
Hamilton Police Benefit Fund	.....	.....	.....	.....	22,136	22,136	.....	.....	.....	7,207	7,207
Independent Order of Foresters	434,776	27,781	3,141	.....	.....	465,698	774,055	21,081	580	.....	795,716
Italo-Canadians, Order of	1,143	1,108	19	1,609	.....	3,879	246	1,095	.....	.....	1,341
Jewish National Workers' Alliance	3,383	2,203	.....	4,671	118	10,375	1,847	2,035	.....	.....	3,882
Knights of Columbus	31,125	.....	.....	15,053	.....	46,178	10,261	.....	.....	.....	10,261
London Police Benefit Ass'n	.....	.....	.....	.....	7,718	7,718	.....	.....	.....	16,843	16,843
Lutheran Brotherhood	4,160	.....	11	747	.....	4,918	1,009	.....	.....	.....	1,009
Maccabees	42,556	2,745	5,027	18,754	697	69,779	61,015	2,994	1,510	660	66,179
Ministers' Life and Casualty Union	12,747	13,506	.....	6,438	.....	32,691	9,761	11,202	.....	.....	20,963
National Fraternal Society of the Deaf	2,133	596	.....	425	97	3,251	1,000	580	.....	.....	1,580
Ontario Commercial Travellers Ass'n*	19,184	.....	.....	.....	.....	19,184	38,488	.....	.....	.....	38,488
Ontario Secondary School Teachers	8,520	.....	.....	.....	.....	8,520	4,000	.....	.....	.....	4,000
Ottawa Firemen's Super. & Benefit Fund	.....	.....	.....	.....	24,330	24,330	.....	.....	.....	30,091	30,091
Ottawa Police Benefit Fund	.....	.....	.....	.....	31,443	31,443	.....	.....	.....	15,201	15,201
Ottawa Superannuation Fund	.....	.....	.....	.....	32,502	32,502	.....	.....	.....	35,080	35,080
Royal Areanum	21,132	.....	6	2,000	33	23,171	16,399	.....	.....	.....	16,399
Slovene National Benefit Society	962	436	194	137	44	1,773	210	571	.....	.....	781
Sons of England Benefit Society	21,473	21,551	.....	5,439	4,090	52,553	21,280	23,745	.....	232	45,257
Sons of Scotland Benevolent Ass'n	44,557	470	700	19,374	.....	65,101	75,207	485	50	.....	75,742
Stratford Municipal Benefit Fund	.....	.....	.....	.....	3,611	3,611	.....	.....	.....	2,268	2,268
Toronto Firemen's Benefit Fund	.....	.....	.....	.....	97,800	97,800	.....	.....	.....	108,695	108,695
Toronto Police Benefit Fund	.....	.....	.....	.....	146,681	146,681	.....	.....	.....	218,842	218,842
Ukranian National Ass'n	8,660	415	1,865	5,231	104	16,275	.....	25	.....	.....	25
Union St. Joseph du Canada	64,112	7,054	4,283	28,481	938	104,868	78,978	5,598	2,066	800	87,442
United Commercial Travelers of America	.....	12,969	.....	4,359	947	18,275	.....	7,747	.....	320	8,067
Women's Benefit Ass'n	6,556	.....	1,448	1,707	219	9,930	880	.....	470	3	1,353
Workmen's Circle	3,927	1,803	.....	2,218	.....	7,948	1,100	1,852	.....	.....	2,952
Totals	1,568,059	158,796	31,074	205,990	429,457	2,393,376	2,391,284	149,011	7,756	471,295	3,019,346

*Fiscal year ended October 31. †Licensed in Ontario, May 23, 1941. ‡Fiscal year ended November 30.

TABLE VIII. FRATERNAL SOCIETIES—EXHIBIT OF MORTUARY CERTIFICATES (ADULT) IN ONTARIO, 1941

Societies	In Force January 1	Increases		Decreases			In Force December 31
		New Issued	Other Increases	By Death and Maturity	By Lapse And Surrender	Other Decreases	
	$	$	$	$	$	$	$
Aid Association for Lutherans	1,113,998	244,000	24,307	1,500	30,124	20,954	1,329,727
Alliance Nationale	196,340	33,500	5,500	3,500	11,350	2,700	217,790
Artisans, La Societe des Canadiens-Francais	1,090,682	65,250	98,489	25,749	39,532	26,344	1,162,796
Associated Canadian Travellers†	.....	.....	.....	.....	.....	.....	.....
Canadian Order of Chosen Friends	5,084,043	488,700	38,672	187,757	300,637	35,347	5,087,674
Canadian Order of Foresters	15,172,404	781,500	63,000	496,239	569,767	58,621	14,892,277
Canadian Woodmen of the World	2,552,987	166,750	27,101	85,018	104,311	7,307	2,550,202
Catholic Mutual Benefit Ass'n	877,591	.....	15,983	45,831	4,296	2,416	841,031
Catholic Order of Foresters	3,229,235	40,900	32,054	77,489	130,029	20,804	3,073,867
Civil Service Mutual Benefit Society	1,080,811	55,000	750	12,850	12,000	.....	1,111,711
Commercial Travellers of Canada‡	82,660	5,840	.....	1,740	4,010	200	82,550
Croatian Fraternal Union of America	1,374,300	246,000	38,800	8,100	43,600	21,500	1,585,900
First Catholic Slovak Union of America	299,000	25,500	.....	2,500	11,000	.....	311,000
Grand Orange Lodge of British America	2,827,736	234,550	16,668	49,988	37,414	1,196	2,990,356
Independent Order of Foresters	20,345,034	671,000	1,126,914	539,140	1,798,334	158,416	19,647,058
Italo-Canadians, Order of	53,242	2,700	36	.....	8,162	200	47,616
Jewish National Workers' Alliance	232,111	22,500	4,465	1,500	37,611	570	219,395
Knights of Columbus	1,972,689	126,000	60,650	12,639	131,000	45,300	1,970,400
Lutheran Brotherhood	163,270	400	2,490	.....	6,500	260	159,400
Maccabees	2,443,686	165,046	115,540	55,843	290,561	34,588	2,343,280
Ministers' Life & Casualty Union	458,500	78,000	8,500	7,000	4,500	5,000	528,500
National Fraternal Society of the Deaf	140,540	14,250	4,500	1,500	3,500	1,504	152,786
Ontario Commercial Travellers Ass'n*	1,492,764	58,135	.....	36,456	42,742	.....	1,471,701
Ontario Secondary School Teachers	1,006,000	48,000	.....	5,000	.....	62,000	987,000
Royal Arcanum	787,679	71,000	11,084	17,000	53,000	2,500	797,263
Slovene National Benefit Society	45,900	4,000	1,100	2,000	2,100	.....	46,900
Sons of England Benefit Society	628,228	36,500	2,100	25,018	12,456	890	628,464
Sons of Scotland Benevolent Ass'n	2,795,011	148,750	42,013	63,953	99,495	7,777	2,814,549
Ukranian National Ass'n	215,508	123,000	53,500	.....	83,500	.....	308,508
Union St. Joseph du Canada	3,970,594	664,200	30,228	68,500	312,098	17,247	4,267,177
Women's Benefit Ass'n	294,152	11,500	.....	284	8,100	9,499	287,769
Workmen's Circle	96,700	1,500	1,800	1,100	4,200	300	94,400
Totals	72,123,395	4,633,971	1,826,244	1,835,194	4,195,929	543,440	72,009,047

*Fiscal year ended October 31. †Licensed in Ontario, May 23, 1941. ‡Fiscal year ended November 30.

TABLE VIII (A)—FRATERNAL SOCIETIES—EXHIBIT OF MORTUARY CERTIFICATES (JUVENILE) IN ONTARIO, 1941

Societies	At End of 1940	Additions		Deductions			At End of 1941
		New Issued	Other	Ceased by Death and Maturity	Ceased by Lapse and Surrender	Other	
	$	$	$	$	$	$	$
Aid Association for Lutherans	122,833	28,750	1,500	.....	3,500	11,525	138,058
Alliance Nationale	15,689	11,050	.....	.....	.....	2,500	24,239
Artisans, La Societe des Canadiens-Francais	40,209	12,351	11,964	258	500	3,699	60,067
Canadian Order of Chosen Friends	210,700	159,400	3,100	200	82,900	1,800	288,300
Canadian Woodmen of the World	31,554	8,250	250	250	3,500	584	35,720
Catholic Order of Foresters	312,200	81,800	3,300	58	21,200	39,642	336,400
Croatian Fraternal Union of America	398,318	67,698	62,846	37,568	19,771	790	470,733
First Catholic Slovak Union	145,435	8,710	52,900	.....	10,295	12,000	184,750
Independent Order of Foresters	158,100	94,800	24,900	83	89,217	.....	188,500
Italo-Canadians, Order of	644	.....	.....	.....	.....	.....	644
Lutheran Brotherhood	2,160	.....	4,840	.....	1,000	.....	6,000
Maccabees	416,526	64,000	46,968	500	99,510	15,771	411,713
Royal Arcanum	6,000	1,000	.....	.....	1,000	.....	6,000
Slovene National Benefit Society	22,500	1,000	.....	.....	.....	2,000	21,500
Sons of Scotland Benevolent Ass'n	47,379	6,750	340	250	6,260	.....	47,959
Ukranian National Ass'n	54,320	57,864	37,786	.....	28,733	.....	121,237
Union St. Joseph du Canada	774,477	400,550	15,225	4,510	198,635	1,525	985,582
Women's Benefit Ass'n	65,054	7,725	.....	.....	495	790	71,494
Totals	2,824,098	1,011,698	265,919	43,677	566,516	92,626	3,398,896

TABLE IX. FRATERNAL SOCIETIES EXHIBIT OF CERTIFICATES (OTHER THAN MORTUARY) IN ONTARIO, 1941

Societies	Number at End of 1940	Number New Issued	Number Revived	Terminated by Death	Terminated by Lapse	Terminated by Expiry	Other Deductions	Number at End of 1941
Aid Association for Lutherans	268	41	4	....	12	....	....	301
Alliance Nationale	107	13	3	3	9	....	7	104
Artisans, La Societe des Canadiens-Francais	551	29	53	13	26	....	7	587
Associated Canadian Travellers†	....	146	....	....	9	....	....	137
Canadian Order of Chosen Friends	1,310	217	20	37	173	....	....	1,337
Canadian Order of Foresters	6,296	94	18	120	201	....	....	6,087
Canadian Woodmen of the World	485	117	1	5	52	2	....	544
Commercial Travelers Mutual Accident Ass'n	1,538	149	60	....	138	15	15	1,579
Catholic Mutual Benefit Ass'n	14	....	....	....	....	....	....	14
Independent Order of Foresters	5,219	87	216	20	592	....	....	4,910
Italo-Canadians, Order of	188	11	....	....	17	....	....	182
Jewish National Workers' Alliance	573	73	....	....	....	....	163	483
Maccabees	837	53	4	4	41	....	1	848
Ministers' Life and Casualty Union	1,058	73	7	7	44	2	....	1,085
Slovene National Benefit Society	55	6	2	1	2	....	....	60
Sons of England Benefit Society	8,937	312	....	185	679	....	....	8,385
Sons of Scotland Benevolent Ass'n	97	....	1	1	2	....	....	95
Union St. Joseph du Canada	1,461	65	32‡	33	112	....	12	1,401
United Commerical Travelers of America	1,105	230	41	9	112	....	....	1,255
Workmen's Circle	305	3	35	6	14	....	2	321
Totals	30,404	1,719	497	444	2,235	19	207	29,715

†Licensed in Ontario, May 23, 1941. ‡Includes 23 certificates transferred from other provinces.

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
JOINT STOCK	$	$	$	%
Acadia	53,859	46,798	15,545	33.22
Aetna Insurance	260,223	199,364	66,787	33.50
Agricultural	56,266	40,056	9,169	22.89
Alliance Assurance	120,936	101,749	48,357	47.53
Alliance Insurance	93,668	76,649	9,632	12.57
American Alliance	19,420	15,906	5,386	33.86
American Central	21,606	19,454	6,765	34.77
American Equitable	80,970	72,028	24,630	34.19
American Home Fire	30,302	33,340	11,696	35.08
American Insurance	40,949	29,796	2,103	7.06
Anglo-Scottish	43,930	38,965	12,767	32.77
Atlas	149,393	130,408	78,064	59.86
Automobile Insurance	728	499	.....	.....
Baloise	37,201	38,238	17,276	45.18
Bankers & Shippers	35,178	31,925	20,437	64.02
Beaver Fire	3,519	2,943	1,370	46.55
Bee	56,946	56,047	32,385	57.78
Boston Insurance	3,728	2,575	112	4.35
British America	167,245	150,301	50,373	33.51
British Canadian	16,400	15,413	10,542	68.40
British Crown	131,777	115,713	39,598	34.22
British Empire	26,113	26,538	4,813	18.14
British & European	10,803	9,725	3,383	34.79
British General	27,008	24,316	8,456	34.78
British Law	21,042	21,786	5,727	26.29
British Northwestern	70,903	53,002	15,166	28.61
British Oak	13,088	10,641	2,572	24.17
British Traders	72,419	56,771	15,518	27.33
Caledonian American	14,344	12,704	3,791	29.84
Caledonian Insurance	99,576	87,997	24,320	27.64
California Insurance	10,803	9,725	3,383	34.79
Camden	23,499	20,349	3,353	16.48
Canada Accident & Fire	59,418	53,485	18,603	34.78
Canada Security	55,865	46,466	9,509	20.46
Canadian Fire	126,525	109,214	50,208	45.97
Canadian General	158,293	131,179	50,539	38.53
Canadian Indemnity	71,616	43,509	18,798	43.20
Canadian Surety	43,199	32,809	11,239	34.26
Car & General	42,051	37,722	12,596	33.39
Casualty Co. of Canada	50,191	47,225	8,117	17.19
Central Insurance	33,687	27,143	11,687	43.06
Central Union	8,124	6,332	1,829	28.88
Century Insurance	78,320	58,770	25,205	42.89
China Fire	10,345	8,173	2,218	27.14
Citizens of New Jersey	5,017	4,329	2,544	58.77
Columbia Ins. Co. of New York	17,993	15,606	5,182	33.21
Commercial Union Assce.	262,679	223,307	86,607	38.78
Connecticut Fire	72,892	56,124	22,027	39.25
Consolidated Fire & Casualty	88,848	82,961	23,478	28.30
Continental Insurance	104,645	81,777	43,757	53.51
Cornhill	55,175	50,432	11,764	23.33
Dominion of Canada General	216,409	188,475	55,461	29.43
Dominion Fire	215,639	188,520	57,088	30.28
Drapers' & General	7,498	3,569	3,017	84.53
Eagle Fire	30,237	22,811	10,828	47.47
Eagle, Star	111,396	100,887	30,778	30.51
Employers' Liability	233,311	190,359	79,012	41.51
Ensign Insurance	42,293	35,353	11,525	32.60
Equitable Fire & Marine	14,579	11,446	4,405	38.48
Excess	28,949	24,646	16,054	65.14
Essex & Suffolk Equitable	18,566	17,390	6,530	37.55
Eureka-Security	19,055	14,252	9,355	65.64
Federal Fire	179,270	159,259	57,815	36.30
Federal Insurance	29,523	14,756	4,344	29.44
Fidelity-Phenix	106,238	83,109	20,746	24.96
Fire Assoc. of Philadelphia	53,017	42,255	11,496	27.21
Fire Insurance of Canada	147,640	120,084	44,668	37.20
Fireman's Fund	74,799	53,350	36,720	68.83
Firemen's Ins. of Newark	73,312	47,516	19,545	41.13
First American Fire	5,597	4,721	469	9.93
Fonciere Fire of Paris, France	1,273	1,614	483	29.93
General Accident of Canada	74,388	62,424	33,488	53.65
General Accident, Fire & Life	170,816	147,947	56,810	38.40
General Security	27,995	20,828	9,812	47.11
Girard Fire & Marine	19,956	16,843	3,443	20.44
Glens Falls	73,793	55,065	19,795	35.95
Globe & Republic	7,263	9,691	660	6.81
Globe Indemnity of Canada	42,108	33,929	14,609	43.06
Grain Ins. & Guarantee	.....	.....	.....	.....
Granite State Fire	13,543	8,817	2,357	26.73
Great American Insurance	201,201	159,470	55,238	34.64
Guardian Assurance	208,989	168,997	68,620	40.60

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941 (*Cont'd*)

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
JOINT STOCK	$	$	$	%
Guardian Insurance	30,186	26,434	7,817	29.57
Guildhall	37,771	30,391	15,077	49.61
Halifax Ins.	306,549	222,847	119,217	53.50
Hand-in-Hand	43,694	38,221	2,984	7.81
Hanover	45,777	39,368	12,581	31.96
Hartford Fire	243,282	203,070	60,793	29.94
Helvetia Swiss Fire	33,934	37,124	28,725	77.38
Home Fire & Marine	46,572	35,703	15,616	43.74
Home Insurance	438,604	288,064	88,359	30.67
Hudson Bay	52,689	42,455	18,280	43.06
Imperial Assurance	35,906	31,199	10,363	33.22
Imperial Guarantee & Accident	24,188	20,401	5,885	28.85
Imperial Insurance Office	53,361	42,389	10,748	25.36
Insurance of North America	271,817	218,483	91,761	42.00
Jersey Ins. Co. of New York	12,852	11,909	10,666	89.56
Law, Union & Rock	85,975	79,146	21,899	27.67
Legal & General	58,306	54,299	32,587	60.01
Liverpool & London & Globe	329,356	262,906	95,211	36.21
Liverpool-Manitoba	67,373	54,286	23,374	43.06
London Assurance	163,259	136,869	51,322	37.50
London-Canada	57,066	58,729	21,998	37.46
London & County	15,998	14,784	4,705	31.82
London Guarantee & Accident	35,989	31,213	10,363	33.20
London & Lancashire Guar. & Accident	7,214	6,310	500	7.92
London & Lancashire	469,086	362,292	119,175	32.89
London & Prov. Marine & General	14,323	13,990	2,550	18.23
London & Scottish	18,264	15,152	3,717	24.53
Lumbermen's Insurance	44,891	37,098	20,794	56.05
Maryland Insurance	10,055	8,016	2,692	33.58
Mercantile	60,191	47,234	18,317	38.78
Merchants Fire of New York	67,008	56,729	24,017	42.34
Merchants Fire	123,312	118,592	46,892	39.54
Merchants & Manufacturers	51,548	57,208	14,484	25.32
Merchants Marine	51,717	43,635	18,780	43.04
Mercury Insurance	23,651	17,880	5,125	28.66
Michigan Fire & Marine	8,654	6,794	4,345	63.95
Motor Union	21,026	18,863	6,298	33.39
National Ben-Franklin	73,498	71,602	27,017	37.73
National Fire of Hartford	87,857	54,645	12,023	22.00
Nationale Fire of Paris	47,566	60,355	24,630	40.81
National-Liverpool	33,687	27,143	11,687	43.06
National Provincial	21,026	18,863	6,298	33.39
National Security	26,757	20,334	3,387	16.66
National Union Fire	80,480	83,594	22,354	26.74
Newark Fire	36,224	29,188	12,567	43.06
New England Fire	2,164	1,698	1,086	63.96
New Hampshire Fire	47,179	36,944	11,350	30.71
New York Fire	31,305	28,888	17,787	61.57
New York Underwriters	34,929	26,391	6,559	24.85
Niagara Fire	47,063	39,152	12,695	32.42
North British & Mercantile	248,070	203,226	77,161	37.97
North Empire	35,906	31,203	10,363	33.21
North River	52,354	36,027	6,646	18.45
North West Fire	21,606	19,454	6,765	34.77
Northern Assurance	152,321	122,383	33,419	27.31
Northwestern National	73,715	56,123	18,662	33.25
Norwich Union	393,184	322,250	103,663	32.17
Occidental Fire	51,244	49,075	16,206	33.02
Ocean Accident & Guarantee	59,418	53,495	18,599	34.77
Pacific Coast Fire	32,519	30,024	11,991	39.94
Pacific Fire	55,718	58,639	6,398	10.91
Palatine	64,819	58,359	20,296	34.78
Patriotic	38,218	30,638	8,985	29.33
Pearl	146,985	140,660	56,512	40.18
Phenix Fire of Paris, France	13,555	15,655	4,529	28.93
Philadelphia Fire & Marine	15,553	14,623	4,974	34.01
Phoenix Assoc. of London	242,817	203,217	83,158	40.92
Phoenix of Hartford	120,793	92,971	36,502	39.26
Pilot	61,113	42,606	16,903	39.67
Pioneer	29,638	23,882	10,282	43.05
Planet	30,495	23,470	8,752	37.29
Providence-Washington	35,402	27,044	6,877	25.43
Provincial Insurance	74,842	70,527	31,530	44.71
Prudential Assurance	374,202	301,940	157,889	52.29
Quebec Fire	23,393	25,991	7,232	27.82
Queen City	50,314	48,723	18,997	38.99
Queen Insurance	155,969	128,236	52,587	41.01
Railway Passengers	29,905	23,386	4,826	20.64
Reliance Insurance	23,853	20,776	8,036	38.68
Royal Exchange	150,512	132,289	41,003	30.99
Royal Insurance	493,258	403,932	172,168	42.62
Royal Scottish	34,882	28,522	10,114	35.46

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941 (*Cont'd*)

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
JOINT STOCK	$	$	$	%
St. Paul Fire & Marine	79,080	65,818	21,496	32.66
Scottish Canadian	35,404	30,522	21,055	68.98
Scottish Insurance	24,553	17,093	5,448	31.87
Scottish Metropolitan	60,390	54,820	12,965	23.65
Scottish Union & National	84,950	73,997	28,371	38.34
Sea	61,514	51,891	17,390	33.51
Security Ins. of New Haven	36,151	30,606	8,176	26.71
Security National	6,536	7,674	1,904	24.81
Sentinel Fire	2,164	1,698	1,086	63.96
South British	34,519	24,900	9,999	40.16
Southern Insurance	11,634	10,718	4,007	37.39
Springfield Fire & Marine	103,721	93,038	43,400	46.65
State Assurance	21,026	18,863	6,298	33.39
Sterling	2,190	184	128	69.72
Sun Insurance Office	280,095	224,584	71,249	31.72
Svea Fire & Life	3,993	2,557	366	14.31
Switzerland General	32,512	30,156	19,011	63.04
Toronto General	129,512	107,622	41,195	38.28
Travelers Fire	169,460	141,629	39,769	28.08
Union Assurance	102,630	92,404	32,131	34.77
Union Fire, Accident & General	53,462	73,893	27,849	37.69
Union Insurance of Canton	124,146	97,486	26,603	27.29
Union Marine & General	35,906	31,199	10,363	33.22
United Firemen's	18,042	15,626	5,182	33.16
United States Fire	85,641	69,021	22,286	32.29
Urbaine	13,292	17,148	11,063	64.51
Wellington	200,027	179,909	59,766	33.22
Westchester	30,050	23,344	9,514	40.76
Western Assurance	301,508	258,429	97,845	37.86
World Fire & Marine	26,023	15,183	2,270	14.95
World Marine & General	29,799	23,552	8,951	38.01
Yorkshire	102,637	95,976	41,209	42.94
UNLICENSED INSURERS				
American Reserve	14,822	17,346	6,832	39.39
Canadian National	10,444	9,716	3,431	35.31
International Ins.	185,895	172,644	100,302	58.10
Metropolitan Fire Reassurance	25,768	14,354	4,895	34.10
North Eastern	41,796	35,485	21,257	59.90
North Star	25,102	20,275	12,793	63.10
Saskatchewan Mutual Fire	9,228	461	514	111.00
Totals for 1941	15,640,752	13,056,714	4,862,405	37.24
Totals for 1940	12,828,071	12,834,441	4,762,520	37.11
‡FARMERS' MUTUALS				
Algoma	14,556	14,199	8,591	60.50
Amherst Island	612	885	190	21.47
Ayr	22,604	22,309	7,596	34.05
Bay of Quinte	46,663	45,919	30,566	66.57
Bertie & Willoughby	17,301	17,815	10,973	61.59
Blanshard	7,795	7,717	4,397	56.98
Blenheim, North	11,752	11,396	7,181	63.01
Brant County	19,091	18,482	4,762	25.77
Canadian Millers'	20,213	20,314	10,596	52.16
Caradoc	10,977	10,954	12,878	117.56
Clinton	16,529	16,191	11,372	70.24
Culross	9,388	9,758	5,471	56.07
Dereham and West Oxford	10,270	10,184	8,551	83.97
Dorchester, North and South	18,786	19,162	14,012	73.12
Downie	9,398	9,452	6,122	64.77
Dufferin	31,305	30,765	10,955	35.61
Dumfries, North, and Waterloo, South	22,358	21,938	10,059	45.85
Dunwich	15,454	15,692	10,083	64.26
Easthope, South	29,606	25,974	25,983	100.03
Ekfrid	11,085	10,927	7,157	65.50
Elma	14,784	14,694	1,193	8.12
Eramosa	6,040	5,825	2,339	40.15
Erie	10,870	10,939	4,081	37.31
Farmers' Central	122,122	122,978	72,431	58.90
Farmers' Union	58,426	58,844	31,663	53.81
Formosa	22,034	22,528	6,005	26.66
Germania	22,783	22,600	7,366	32.59
Glengarry	29,265	28,718	31,990	111.39
Grand River	11,708	11,079	2,995	27.03

‡In these companies, "Net Premiums Written" consists of cash payments or instalments thereof levied, reinsurance premiums received, and assessments levied, less reinsurance premiums ceded.

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941 (*Cont'd*)

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
‡FARMERS' MUTUALS	$	$	$	%
Grenville Patron	54,038	53,950	32,131	59.56
Grey and Bruce	20,532	19,644	8,053	40.99
Guelph Township	2,619	2,464	1,175	47.69
Halton Union	29,436	27,644	14,241	51.52
Hamilton Township	32,250	28,855	25,616	88.77
Hay Township	14,059	13,802	12,000	86.94
Hopewell Creek	5,198	5,177	293	5.66
Howard	34,251	33,566	19,360	57.68
Howick	35,567	35,814	13,887	38.78
Kent and Essex	82,822	83,676	43,129	51.54
Lambton	46,802	45,498	33,492	73.61
Lanark County	80,217	79,805	57,945	72.61
Lennox and Addington	19,958	19,305	13,731	71.13
Lobo	8,547	7,734	6,676	86.32
London Township	11,426	11,035	14,553	131.88
McGillivray	2,992	3,193	285	8.93
McKillop	17,864	17,793	5,217	29.32
Maple Leaf	59,847	56,860	27,048	47.57
Nissouri	29,212	28,976	20,673	71.35
Norfolk	12,624	12,198	3,799	31.14
North Kent	19,373	18,287	6,028	32.96
Oneida	3,951	3,945	282	7.15
Ontario Threshermen's	15,969	16,495	2,800	16.97
Otter	27,349	27,422	17,873	65.18
Peel County	73,454	71,476	36,990	51.75
Peel and Maryborough	32,935	32,342	13,366	41.33
Prescott	14,145	14,145	9,283	65.63
Puslinch	4,580	4,781	1,011	21.15
Saltfleet and Binbrook	8,082	7,844	3,724	47.48
Southwold	8,611	9,099	7,718	84.82
Townsend	11,167	10,759	5,994	55.71
Usborne and Hibbert	15,063	14,856	19,522	131.41
Walpole	9,970	10,047	8,024	79.86
Waterloo, North	113,643	111,963	73,383	65.54
Wawanosh, West	32,166	32,079	20,238	63.09
Westminster Township	11,390	11,405	5,444	47.73
Williams, East	12,768	12,574	14,931	118.75
Yarmouth	9,755	9,591	5,575	58.13
Totals for 1941	1,668,407	1,644,337	973,048	*59.18
Totals for 1940	1,610,719	1,612,714	951,261	58.99
OTHER MUTUALS				
Central Manufacturers'	44,721	42,380	90	21
Hardware Dealers'	162,681	152,156	27,053	17.78
Indiana Lumbermen's	35,902	32,454	4,794	14.77
Lumber Mutual	42,423	38,614	4,834	12.52
Lumbermen's Mutual	28,195	24,318	6,080	25.00
Mill Owners'	104,913	99,163	29,939	30.19
Minnesota Implement	168,256	157,904	27,491	17.41
National Retailers	41,551	34,113	7,588	22.24
Northwestern Mutual	242,974	231,304	55,704	24.08
Pennsylvania Lumbermen's	34,316	32,826	5,243	15.97
United Mutual	85,279	68,604	22,639	33.00
Totals for 1941	991,211	913,836	191,455	20.95
Totals for 1940	928,688	914,919	323,319	35.34
CASH MUTUALS (Without Share Capital)				
Economical	320,315	300,935	115,775	38.47
Gore District	348,443	319,383	148,730	46.57
Millers' National	60,747	52,965	23,365	44.11
Perth	168,925	163,947	65,156	39.74
Portage La Prairie	19,587	19,933	1,990	9.98
Waterloo	283,238	279,696	136,865	48.93
Wawanesa	510,710	486,936	215,390	44.23
Totals for 1941	1,711,965	1,623,795	707,271	43.56
Totals for 1940	1,614,102	1,621,374	712,735	43.96

‡In these companies, "Net Premiums Written" consists of cash payments or instalments thereof levied, reinsurance premiums received, and assessments levied, less reinsurance premiums ceded.

*Ratio of management expense (including adjustment of losses) to net premiums earned—20.11%.

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941 (*Cont'd*)

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
CASH MUTUALS	$	$	$	%
(With Share Capital)				
Canadian Mercantile	62,860	44,559	22,071	49.53
Commerce Mutual	152,184	146,772	50,631	34.50
Equitable Fire Ins. Co.	103,320	94,724	57,243	60.43
Missisquoi & Rouville	12,191	7,094	2,371	33.42
Stanstead & Sherbrooke	121,808	109,687	54,793	49.95
Totals for 1941	452,363	402,836	187,109	46.45
Totals for 1940	380,754	363,420	203,432	55.98
RECIPROCAL EXCHANGES				
Affiliated Underwriters	38,351	32,042	11,047	34.48
American Exchange Underwriters	11,329	6,873	1,225	17.82
Canadian Reciprocal Underwriters	12,873	9,520	2,071	21.75
Canners Exchange Subscribers	23,798	21,913	.....	.....
Fireproof Sprinklered	2,810	4,116	193	4.69
Individual Underwriters	41,264	30,548	2,879	9.42
Lumbermen's Underwriting Alliance	74,408	71,421	6,041	8.46
Metropolitan Inter-Insurers	20,537	15,880	303	1.91
New York Reciprocal Underwriters	23,044	18,322	1,688	9.21
Underwriters Exchange	3,929	1,371	99	7.22
Warner Reciprocal Insurers	992	1,749	.....	.....
Totals for 1941	253,335	213,755	25,546	11.95
Totals for 1940	192,987	179,841	52,774	29.34
NON-MARINE UNDERWRITERS AT LLOYD'S				
1941	681,941	593,094	435,132	73.37
1940	550,678	610,579	377,200	61.78

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941 (*Cont'd*)

ASSOCIATED NEW ENGLAND FACTORY MUTUALS

Companies	Net Amount at Risk	Premium Deposits Written					Net Premium Deposits Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premium Deposits Earned	Net Losses Incurred Per $100,000 at Risk
		Gross	Reinsurance Ceded	Returned to Policyholders		Net				
				On Cancelled Policies	On Expired Policies					
	$	$	$	$	$	$	$	$	%	$
American Mutual*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Arkwright Mutual	47,711,766	136,411	35,848	12,660	50,170	37,733	31,877	9,333	29.28	19.56
Blackstone Mutual	51,040,831	311,822	169,073	11,691	71,119	59,939	46,088	12,914	28.02	25.30
Boston Manufacturers'	50,597,096	151,194	19,961	25,234	60,767	45,232	52,104	13,569	26.04	26.82
Cotton & Woollen Manufacturers'	10,380,461	42,474	4,170	2,862	25,587	9,855	10,873	2,846	26.17	27.42
Enterprise Mutual*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fall River Mutual	13,032,609	38,944	5,148	6,500	15,652	11,644	13,417	3,397	25.32	26.07
Firemen's Mutual	81,252,911	307,046	96,177	12,198	109,877	88,794	74,169	32,075	43.25	39.48
Industrial Mutual	5,190,232	21,237	2,085	1,431	12,794	4,927	5,436	1,423	26.18	27.42
Manufacturers' Mutual	163,250,325	757,262	177,435	54,793	327,989	197,045	121,217	33,767	27.86	20.68
Mechanics' Mutual*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mill Owners' Mutual	5,902,540	33,648	11,728	1,851	12,672	7,397	5,784	2,427	41.96	41.12
Philadelphia Manufacturers' Mutual	13,788,995	45,196	3,886	3,356	21,445	16,509	12,279	4,007	32.63	29.06
Protection Mutual	8,853,808	50,472	17,593	2,777	19,007	11,095	8,676	3,640	41.95	41.11
Rhode Island Mutual*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rubber Manufacturers' Mutual	10,380,461	42,474	4,170	2,862	25,587	9,855	10,873	2,846	26.17	27.42
State Mutual*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
What Cheer Mutual	27,093,653	185,451	86,802	6,399	59,846	32,404	28,163	8,592	30.51	31.71
Worcester Manufacturers' Mutual	13,032,609	38,943	5,481	6,500	15,319	11,643	13,364	2,677	20.04	20.54
Totals for 1941	501,508,297	2,162,574	639,557	151,114	827,831	544,072	434,320	133,513	30.74	26.62
Totals for 1940	410,492,419	1,728,188	552,936	209,422	617,074	348,756	268,831	51,004	18.97	12.42

*Reinsured by Manufacturers' Mutual Fire Insurance Company as of June 30, 1941. Business of 1941 included in that statement.

TABLE X. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1941 (*Concl'd*)

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned	The Same Ratio for 1940
RECAPITULATION	$	$	$	%	%
Joint Stock Companies	15,640,752	13,056,714	4,862,405	37.24	37.11
Mutual Insurance Corporations:					
(a) Farmers' Mutuals	1,668,407	1,644,337	973,048	59.18	58.99
(b) Associated New England Factory Mutuals	544,072	434,320	133,513	30.74	18.97
(c) Other Mutuals	991,211	913,836	191,455	20.95	35.34
Cash Mutual Insurance:					
(a) Without Share Capital	1,711,965	1,623,795	707,271	43.56	43.96
(b) With Share Capital	452,363	402,836	187,109	46.45	55.98
Reciprocal Exchanges	253,335	213,755	25,546	11.95	29.34
Lloyd's	681,941	593,094	435,132	73.37	61.78
Totals for 1941	21,944,046	18,882,687	7,515,479	39.80	.....
Totals for 1940	18,454,755	18,406,119	7,434,245	40.39	.....

Note.—Adjustment expenses of settling claims are not included in Net Losses Incurred in 1941, but were included in the 1940 figures.

TABLE XI. AUTOMOBILE INSURANCE PREMIUMS AND LOSSES IN ONTARIO DURING 1941

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
JOINT STOCK	$	$	$	%
Aetna Insurance	1,747	1,419	1,823	128.47
Agricultural	767	402	.....	.....
Alliance Assurance	.....	.....	.....	.....
Alliance Insurance	1,029	1,049	1,271	121.16
American Alliance	767	761	265	34.82
American Automobile Fire	127,105	124,066	37,778	30.45
American Automobile Ins.	440,709	439,335	179,352	40.82
American Central	.....	.....	.....	.....
American Home Fire	.....	.....	*−5*	.....
American Insurance	2,110	1,898	1,090	57.43
Anglo-Scottish Insurance	14,831	14,911	6,573	44.08
Arex Indemnity	13,582	11,281	6,987	61.94
Atlas Assurance	78,911	81,517	45,708	56.07
Boston	.....	45	.....	.....
British America Assurance	196,073	191,665	82,576	43.08
British Canadian	36,389	33,698	9,412	27.93
British & European	.....	.....	.....	.....
British Empire	76,047	73,790	30,761	41.69
British General	35,248	34,825	22,321	64.09
British Law	8,967	8,154	6,451	79.11
British Oak	16,687	13,750	7,996	58.15
British Traders	69,690	68,502	38,179	55.73
Caledonian Insurance	23,094	22,487	6,092	27.09
Camden	1,576	1,621	653	40.28
Canada Accident & Fire	101,338	100,118	64,167	64.09
Canada Security	57,220	55,321	26,328	47.59
Canadian Fire Insurance	104,913	93,227	53,004	56.85
Canadian General Insurance	120,343	115,478	63,127	54.67
Canadian Indemnity	123,782	116,582	53,473	45.87
Canadian Surety	96,117	93,586	58,427	62.43
Car & General	5,128	4,963	4,334	87.33
Casualty Co. of Canada	118,795	115,170	60,829	52.82
Century Insurance	15,164	15,209	6,565	43.17
China Fire	.....	.....	.....	.....
Commercial Union	57,278	56,601	41,264	72.90
Consolidated Fire & Casualty	126,604	123,766	42,061	33.98
Continental Casualty	2,825	2,023	8,582	424.22
Continental Insurance	.....	.....	.....	.....
Cornhill	41,865	41,762	20,838	49.90
Dominion of Canada General	511,159	491,483	224,131	45.60
Dominion Fire	22,047	20,295	9,859	48.58
Drapers' & General	8,011	6,526	5,937	90.97
Eagle Fire	2,747	2,572	870	33.83
Employers' Liability	308,315	299,727	164,683	54.94
Employers' Reinsurance	54,349	54,213	5,262	9.71
Federal Insurance	68,222	63,977	51,692	80.80
Fidelity & Casualty of New York	.....	.....	.....	.....
Fidelity of Canada	51,306	44,425	17,317	38.98
Fidelity-Phenix	201,403	180,511	100,047	55.42
Fire Association of Philadelphia	4,497	4,900	1,743	35.57
Firemen's of Newark	.....	.....	.....	.....
General Accident	510,471	480,277	243,769	50.76
General Accident, Fire & Life	228,837	211,232	144,344	68.33
General Exchange	525,937	480,942	313,033	65.09
General Security	36,909	16,718	18,135	108.48
Glens Falls	186,848	164,715	75,053	45.57
Globe Indemnity	87,195	84,538	39,059	46.20
Great American Indemnity	19,405	19,916	28,163	141.41
Great American Insurance	6,902	6,851	2,381	34.75
Guardian Assurance	281	166	.....	.....
Guardian Ins. of Canada	122,765	109,654	73,062	66.63
Guildhall Insurance	106,391	108,932	57,996	53.24
Halifax Insurance	283,863	250,680	147,181	58.71
Hand-in-Hand	8,255	7,725	2,104	27.24
Hartford Accident & Indemnity	112,830	99,357	76,944	77.44
Hartford Fire	12,601	11,210	4,364	38.93
Home Fire & Marine	.....	.....	.....	.....
Home Insurance	328,593	292,870	171,166	58.44
Imperial Guarantee & Accident	72,778	71,268	27,139	38.08
Imperial Insurance Office	14,739	13,809	4,472	32.38
Indemnity Insurance of N.A.	14,557	12,741	*−2,758*	.....
Insurance Co. of North America	5,738	5,307	1,731	32.62
Jersey Insurance	.....	.....	.....	.....
Law, Union & Rock	13,957	14,325	10,850	75.74
Legal & General	.....	.....	.....	.....
Liverpool & London & Globe	44,583	43,402	19,556	45.06
Liverpool-Manitoba	8,917	8,642	3,938	45.57
London Assurance	46,964	43,777	43,897	100.27
London-Canada	20,413	18,702	10,565	56.49
London & County	571	581	.....	.....
London Guarantee & Accident	113,178	111,556	49,719	44.57
London & Lancashire Guar. & Acc.	52,645	51,346	39,715	77.35
London & Lancashire	43,954	41,770	29,307	70.16
London Provincial Marine & Gen.	14,729	14,664	8,725	59.50
London & Scottish	5,636	5,399	*−1,077*	.....
Marine Insurance	3,630	3,042	4,405	144.81
Maryland Casualty	29,759	19,172	16,992	88.63
Mercantile Insurance	.....	.....	.....	.....
Merchants Fire	31,734	30,074	12,448	41.39

TABLE XI. AUTOMOBILE INSURANCE PREMIUMS AND LOSSES IN ONTARIO DURING 1941 (*Concl'd*)

Companies	Net Premiums Written	Net Premiums Earned	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Earned
Joint Stock	$	$	$	%
Merchants Marine	8,427	7,800	3,257	41.76
Mercury	4,969	4,789	3,813	79.62
Metropolitan Casualty	241,369	217,477	149,683	68.83
Motor Union Insurance	38,107	39,114	25,367	64.85
National-Ben Franklin	63,871	53,655	31,670	59.03
National Fire of Hartford	.....	.....	.....	....
National Union Fire	13,121	12,190	5,891	48.33
Newark Fire	6,730	6,457	2,289	35.45
New England Fire	.....	1	.....	.....
New Hampshire Fire	2,482	1,726	621	35.09
New York Underwriters	693	526	357	67.87
Niagara Fire	.....	.....	.....	.....
North British & Mercantile	82,010	80,139	27,522	34.34
Northern Assurance	100,232	93,091	53,484	57.45
Northwest Casualty	62,171	59,132	24,146	40.83
Northwestern National	3,924	3,670	575	15.67
Norwich Union Fire	224,891	208,800	102,519	49.10
Occidental Fire	9,676	9,532	2,693	28.25
Ocean Accident & Guarantee	198,314	195,948	125,534	64.06
Pacific Coast Fire	14,497	14,595	6,573	45.04
Palatine Insurance	22,030	21,766	13,941	64.05
Patriotic Assurance	3,500	3,299	636	19.28
Pearl	102,975	98,601	48,707	49.40
Phenix Fire of Paris	813	687	12	1.75
Phoenix Assurance	60,260	55,259	45,524	82.38
Pilot	582,516	563,061	221,172	39.28
Providence-Washington	7,188	7,842	2,413	30.77
Provincial Insurance	56,751	55,737	34,022	61.04
Prudential Assurance	129,252	140,760	53,447	37.97
Queen	8,135	7,807	2,764	35.40
Railway Passengers	31,050	30,427	23,261	76.45
Royal Exchange	31,717	32,961	15,207	46.14
Royal Insurance	110,134	107,138	49,445	46.15
St. Paul Fire & Marine	26,100	26,190	13,680	52.23
St. Paul Mercury Indemnity	15,327	15,764	14,579	92.48
Scottish Metropolitan	47,689	46,396	22,498	48.49
Scottish Union & National	47,971	46,705	37,052	79.33
Security Insurance of New Haven	10,815	8,709	3,730	42.83
Sentinel Fire	.....	.....	.....	.....
Southern	4,944	4,970	2,191	44.08
Springfield Fire & Marine	.....	34	.....	.....
Sun Insurance Office	40,790	39,869	23,700	59.44
Svea Fire & Life	294	196	.....	.....
Toronto General	98,463	101,978	42,591	41.76
Travelers Fire	16,520	15,969	3,469	21.72
Travelers Indemnity	152,037	147,585	48,266	32.70
Travellers Insurance	.....	.....	.....	.....
Union Assurance	26,436	26,118	16,737	64.08
Union Fire, Accident & General	49,367	55,572	36,776	66.18
Union of Canton	129,425	127,218	70,905	55.73
Union Marine & General	28,093	25,739	10,232	39.75
United States Fidelity & Guaranty	57,374	68,625	54,031	78.73
United States Fire	.....	.....	.....	.....
United States Guarantee	24,963	23,152	15,191	65.61
Wellington Fire	190,768	184,058	75,775	41.17
Western Assurance	301,673	289,572	141,462	48.85
Westminster Fire Office	.....	.....	.....	.....
World Fire & Marine	.....	.....	.....	.....
World Marine & General	44,745	39,411	28,466	72.23
Yorkshire Insurance	57,968	51,532	19,073	37.01
Zurich Gen. Acc. & Liability	277,195	265,428	131,713	49.62
MUTUALS				
Central Manufacturers'	2,799	3,763	2,188	58.14
Economical	250,938	244,121	94,881	38.87
Gore District	65,742	51,982	34,306	66.00
Hardware Dealers'	4,264	4,322	975	22.57
Indiana Lumbermen's	9	6	.....	.....
Liberty Mutual	11,060	9,510	9,489	99.78
Lumbermen's Mutual Casualty	429,724	397,047	161,420	40.66
Lumbermen's Mutual Insurance	.....	.....	.....	.....
Minnesota Implement	4,264	4,323	980	22.68
National Retailers	55,607	52,144	16,989	32.58
Northwestern Mutual	69,233	65,759	26,284	39.97
State Farm Mutual	52,386	47,814	14,725	30.80
United Mutual Fire	2,692	2,279	951	41.73
Wawanesa Mutual	162,323	142,722	79,417	55.64
OTHER				
General Reinsurance (Unlicensed)	22,368	22,368	14,000	62.58
Affiliated Underwriters (Reciprocal Exch.)	7,608	8,040	5,951	74.02
Non-Marine Underwriters at Lloyds	1,838,463	1,802,324	1,154,289	64.04
Totals for 1941	13,315,564	12,686,272	6,751,708	53.20
Totals for 1940	12,135,244	11,750,570	6,700,382	57.02

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE

ACCIDENT—PERSONAL

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
JOINT STOCK	$	$	%
Aetna Life	2,102	906	43.10
Alliance Assurance	.....	.....	.....
Anglo-Scottish	33,973	14,037	41.32
Atlas Assurance	950	2,145	225.79
British America	11,558	3,074	26.60
British Canadian	4,143	1,376	33.21
British Empire	5,657	2,066	36.52
British North Western	2,587	1,901	73.48
Canada Accident & Fire	14,114	3,179	22.52
Canada Security	3,431	2,012	58.64
Canadian Fire	1,283	463	36.09
Canadian General	12,986	3,401	26.19
Canadian Indemnity	1,979	336	16.98
Car & General	220	6	2.73
Casualty Co. of Canada	21,757	7,127	32.76
Century Insurance	10,250	4,593	44.81
Commercial Union	5,268	3,719	70.60
Confederation Life	3,800	2,500	65.79
Consolidated Fire & Casualty	286	12	4.20
Continental Casualty	223,330	53,961	24.16
Dominion of Canada General	96,464	50,564	52.42
Dominion Fire	.....	.....	.....
Employers' Liability	112,587	34,969	31.06
Employers' Reinsurance	4,136	678	16.39
Fidelity Insurance of Canada	2,855	118	4.13
Fidelity & Casualty of N.Y.	84	.....	.....
General Accident of Canada	37,256	15,046	40.39
General Accident Fire & Life	18,660	5,498	29.46
General Security	6,610	4,225	63.92
Globe Indemnity	19,814	12,061	60.87
Great American Indemnity	935	18	1.93
Guardian Insurance of Canada	18,494	9,532	51.54
Guildhall	4,209	2,066	49.09
Halifax Ins.	16,730	*−409*	.....
Hartford Accident & Indemnity	3,858	*−379*	.....
Hudson Bay	.....	.....	.....
Imperial Guarantee & Accident Co.	36,103	21,552	59.70
Imperial Insurance Office	2,895	1,542	53.26
Indemnity Ins. of North America	7,439	1,945	26.15
Law, Union & Rock	6,270	1,674	26.70
Legal & General	2,223	*−3,245*	.....
Liverpool & London & Globe	2,201	1,341	60.93
London Guarantee & Accident	32,131	20,479	63.74
London & Lancashire G. & A.	14,967	8,458	56.51
London Assurance	3,061	2,147	70.14
London & Provincial	2,222	550	24.75
London & Scottish	197	111	56.35
Maryland Casualty	4,939	*−691*	.....
Metropolitan Casualty	3,773	445	11.79
Motor Union	635	35	5.51
North American Accident	477	261	54.72
North British & Mercantile	10,751	2,628	24.44
Northern Assurance	3,717	5,556	149.48
Norwich Union	21,900	5,616	25.64
Occidental Fire	829	207	24.97
Occidental Life	19	.....	.....
Ocean Accident & Guarantee	52,506	18,918	36.03
Pearl Assurance	3,913	1,369	34.99
Phoenix Assurance	7,627	3,000	39.33
Pilot	1,285	392	30.51
Prudential Assurance	14,237	5,124	35.99
Railway Passengers	13,333	3,133	23.50
Royal Exchange	1,623	118	7.27
Royal Insurance	20,637	11,420	55.34
Scottish Metropolitan	1,384	3,274	236.56
Sun Insurance Office	16,563	7,049	42.56
Toronto General	10,625	2,682	25.24
Travelers Insurance	172,466	57,591	33.39
Union Assurance Society	3,586	1,411	39.35
Union of Canton	14,711	9,580	65.12
Union Marine	2,876	7,670	266.69
U.S. Fidelity & Guarantee	10,467	4,336	41.43
Wellington Fire	379	437	115.30
Western	46,815	15,405	32.91
World Marine & General	1,047	2,063	197.04
Yorkshire	19,437	9,083	46.73
Zurich	27,101	14,497	53.49

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

ACCIDENT—PERSONAL (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
MUTUALS	$	$	%
Lumbermen's Mutual Casualty	34,703	8,295	23.90
Metropolitan Life	97,559	33,739	34.58
Prudential Insurance	1,597	*−13*	.....
OTHER			
Lloyd's	59,774	9,229	15.44
Totals for 1941	1,495,366	541,214	36.19
Totals for 1940	1,437,826	552,484	38.42

ACCIDENT—PUBLIC LIABILITY

JOINT STOCK			
Anglo-Scottish	23,069	26,201	113.58
Arex Indemnity	1,962	89	4.54
Atlas Assurance	9,596	2,899	30.21
British America	8,284	6,212	74.99
British Canadian	1,191	*−448*	.....
British Empire	911	*−86*	.....
British Northwestern Fire	2,490	*−133*	.....
Canada Accident	6,074	2,113	34.79
Canada Security	3,720	590	15.86
Canadian Fire	4,117	977	23.73
Canadian General	34,712	5,784	16.66
Canadian Indemnity	60,950	26,512	43.50
Canadian Surety	12,164	1,317	10.83
Car & General	3,170	*−1,219*	.....
Casualty Co. of Canada	15,904	9,425	59.26
Century	517	130	25.14
Commercial Union	1,864	58	3.11
Consolidated Fire	663	*−245*	.....
Continental Casualty	12,823	5,636	43.95
Dominion of Canada General	28,087	6,099	21.71
Employers' Liability	106,281	43,969	41.37
Employers' Reinsurance	3,809	.....	.....
Federal Fire	3,195	2,784	87.14
Fidelity Casualty of N.Y.	1,644	.....	.....
Fidelity Ins. of Canada	16,387	13,292	81.11
General Accident of Canada	76,808	21,056	27.41
General Accident Fire & Life	8,889	3,394	38.18
General Security	425	1,054	248.00
Globe Indemnity	22,558	5,780	25.62
Great American Indemnity	3,552	5,123	144.23
Guardian Ins. of Canada	7,668	338	4.41
Guildhall	3,822	*−337*	.....
Halifax Ins.	21,520	12,246	56.91
Hartford Accident & Indemnity	12,867	2,720	21.14
Imperial Guarantee & Accident	7,693	28,224	366.88
Imperial Insurance Office	859	215	25.03
Indemnity of North America	17,083	661	3.87
Law, Union & Rock	6,580	1,274	19.36
Legal & General	2,045	977	47.77
Liverpool & London & Globe	2,477	642	25.92
London Guarantee & Accident	18,715	10,538	56.31
London Lancashire Guar. & Acc.	10,492	24,846	236.81
London Assurance	3,730	187	5.01
London & Provincial	533	.....	.....
London & Scottish	1,385	74	5.34
Maryland Casualty	4,507	3,888	86.27
Motor Union	213	5	2.35
North British & Mercantile	5,899	271	4.59
Northern Assurance	11,615	1,884	16.22
Norwich Union	17,292	4,011	23.20
Occidental Fire	256	*−77*	.....
Ocean Accident & Guarantee	17,566	3,868	22.02
Pearl	35,116	10,313	29.37
Phoenix of London	5,000	418	8.36
Pilot	3,430	685	19.97
Prudential Assurance	16,523	5,797	35.08
Railway Passengers	1,257	160	12.73
Royal Exchange	4,572	*−820*	.....
Royal Insurance	21,538	5,472	25.41
Scottish Metropolitan	516	*−10*	.....
Sun Insurance Office	3,499	340	9.72

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

ACCIDENT—PUBLIC LIABILITY (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
JOINT STOCK	$	$	%
Toronto General	28,401	7,321	25.78
Travelers Indemnity	4,308	933	21.66
Travelers Insurance	19,791	2,907	14.69
Union Assurance Society	2,257	61	2.70
Union of Canton	87,909	29,429	33.48
Union Marine	7,843	490	6.25
United States Fidelity	66,503	42,257	63.54
United States Guarantee	764	.....	.....
Western	22,521	9,096	40.39
World Marine & General	9,461	1,530	16.17
Yorkshire	8,595	942	10.96
Zurich	30,139	3,319	11.01
CASH MUTUALS			
Economical	4,608	1,561	33.88
Wawanesa	103	.....	.....
MUTUALS			
Liberty Mutual	3,403	654	19.22
Lumbermen's Mutual Casualty	5,112	5,159	100.92
OTHER			
Lloyd's	132,734	32,186	24.
Totals for 1941	1,176,536	445,018	37.82
Totals for 1940	1,129,866	373,199	33.03

ACCIDENT—EMPLOYERS' LIABILITY

Alliance Assurance	.....	.....	.....
Anglo-Scottish	1,153	60	5.20
Arex Indemnity	1,078	220	20.41
Atlas Assurance	2,486	197	7.92
British America	2,224	668	30.04
British Canadian	85	47	55.29
British Empire	423	414	97.87
British Northwestern	761	178	23.39
Canada Accident	1,340	2,084	155.52
Canada Security	1,364	319	23.39
Canadian Fire	725	.....	.....
Canadian General	5,335	1,650	30.93
Canadian Indemnity	3,910	1,677	42.89
Canadian Surety	2,303	432	18.76
Car & General	167	.....	.....
Casualty Co. of Canada	812	142	17.49
Commercial Union Assce. Co.	752	146	19.41
Continental Casualty	713	.....	.....
Dominion of Canada General	1,908	382	20.02
Employers' Liability	38,410	19,415	50.55
Employers' Reinsurance	304	.....	.....
Fidelity & Casualty of N.Y.	344	.....	.....
General Accident of Canada	17,950	10,151	56.55
General Accident, Fire & Life	2,140	1,136	53.08
General Security	148	1,937	1,308.78
Globe Indemnity	4,749	1,908	40.18
Great American Indemnity	356	50	14.04
Guardian Insurance of Canada	7,470	1,178	15.77
Guildhall	1,029	809	78.62
Halifax Insurance	5,597	3,059	54.65
Hartford Accident & Indemnity	16,900	7,197	42.59
Imperial Guarantee & Accident	580	92	15.86
Imperial Insurance Office	154	60	38.96
Indemnity Insurance of North America	2,743	168	6.12
Law, Union & Rock	8,484	4,245	50.04
Liberty Mutual	1,526	15	.98
Liverpool & London & Globe	523	212	40.54
Lloyd's	63,127	36,215	57.37
London Assurance	86	3	3.49
London Guarantee & Accident	71,154	55,993	78.69

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

ACCIDENT—EMPLOYERS' LIABILITY (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
London & Lancashire Guar. & Acc.	6,127	510	8.32
London & Provincial	74	129	174.32
London & Scottish	89	238	267.42
Maryland Casualty	10,954	4,000	36.52
Metropolitan Casualty	19,806	6,560	33.12
North British & Mercantile	1,658	416	25.09
Northern Assurance	8,267	3,803	46.00
Norwich Union	5,015	2,405	47.96
Ocean Accident & Guarantee	4,771	296	6.20
Pearl	554	22	3.97
Phoenix of London	1,470	7	.48
Pilot	618	63	10.19
Prudential Assurance	11,336	*−5,118*	.....
Railway Passengers	494	.....	.....
Royal Exchange	388	*−187*	.....
Royal Insurance	5,610	1,809	32.25
Scottish Metropolitan	534	13	2.43
Sun Insurance Office	437	188	43.02
Toronto General	4,365	886	20.30
Travelers Insurance	17,346	3,354	19.34
Union Assurance Society	184	228	123.91
Union of Canton	10,888	4,589	42.15
Union Marine	578	157	27.16
United States Fidelity	9,940	13,364	134.45
Wawanesa Mutual	147	.....	.....
Western	4,084	1,285	31.46
World Marine & General	7,530	3,788	50.31
Yorkshire	1,052	314	29.85
Zurich	7,698	*−274*	.....
Totals for 1941	413,327	195,304	47.25
Totals for 1940	293,593	90,465	30.81

ACCIDENT AND SICKNESS COMBINED

Aetna Life	287,783	231,878	80.57
Casualty of Canada	131	.....	.....
Confederation Life	136,157	123,493	90.70
Dominion of Canada General	.....	191	.....
Economical (Mutual)	61,137	24,837	40.63
General Accident of Canada	9,700	4,794	49.42
General Accident, Fire & Life	882	*−166*	.....
Imperial Insurance Office	65	.....	.....
Lloyd's	1,802	1,975	109.60
London Guarantee & Accident	13,327	6,155	46.18
London Life	452,533	335,983	74.24
London & Provincial	1,198	1,092	91.15
Loyal Protective Life Ins.	163,091	59,406	36.42
Maryland Casualty	1,116	2,033	182.17
Metropolitan Life (Mutual)	708,689	495,255	69.88
Mutual Benefit H. & A. (Mutual)	567,832	198,223	34.91
Mutual Life of Canada	18,706	9,501	50.79
North American Accident	10,655	3,125	29.33
Occidental Life	1,568	.....	.....
Phoenix of London	2,032	302	14.86
Protective Association	193,233	140,897	72.92
Prudential Assurance	860	172	20.00
Prudential Insurance (Mutual)	9,913	3,041	30.68
Sun Insurance Office	227	40	17.62
Toronto General	.....	.....	.....
Union Marine	772	116	15.03
Yorkshire	6,186	1,871	30.25
Totals for 1941	2,649,595	1,644,214	62.06
Totals for 1940	2,067,864	1,198,250	57.95

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

AIRCRAFT

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Aetna Insurance	1,123	275	24.49
Automobile Insurance	1,508	902	59.81
British America	245	46	18.78
Continental Insurance	19	.....	.....
Fidelity & Casualty of N.Y.	274	.....	.....
Glens Falls	50	.....	.....
Great American Indemnity	2,776	104	3.75
Great American Insurance	10,880	.....	.....
Hartford Accident	1,119	*−61*	.....
Hartford Fire	1,123	275	24.49
Insurance Co. of North America	1,508	1,059	70.23
Lloyds	7,900	1,400	17.72
London Guarantee	722	.....	.....
Marine Insurance	354	250	70.62
Maryland Casualty	1,119	.....	.....
National Union Fire	*−1*	137	.....
North River	374	91	24.33
Phoenix of London	13,450	8,867	65.93
Phoenix of Hartford	1,902	274	14.41
Providence Washington	358	50	13.97
Springfield Fire & Marine	966	103	10.66
St. Paul Fire & Marine	1,902	1,338	70.35
Travelers Fire	562	72	12.81
Travellers Indemnity	1,119	.....	.....
United States Fidelity	1,119	685	61.22
United States Fire	633	*−362*	.....
Western Assurance	244	46	18.85
Totals for 1941	53,348	15,551	29.15
Totals for 1940	57,582	25,973	45.11

BOILER

Boiler Inspection	257,777	35,196	13.65
British Canadian	5	.....	.....
Employers' Liability	27,458	500	1.82
Fidelity & Casualty of New York	412	.....	.....
General Accident of Canada	61,502	5,978	9.72
Globe Indemnity	6,635	23	.35
Guardian Insurance of Canada	4,674	4	.09
Halifax Insurance	8,085	224	2.77
Hartford Steam Boiler	6,403	2,000	31.24
Liverpool & London & Globe	736	3	.41
Lloyds	200,760	27,524	13.71
London Guarantee	241	.....	.....
Lumbermens Mutual Casualty	4,863	1,103	22.68
Maryland Casualty	7,546	.....	.....
Mutual Boiler of Boston	3,698	.....	.....
Ocean Accident & Guarantee	28,922	*−1,034*	.....
Pilot	.....	.....	.....
Royal Insurance	8,132	22	.27
Travelers Indemnity	71,893	1,023	1.42
Western	*−13*	.....	.....
Totals for 1941	699,729	72,566	10.37

MACHINERY

Boiler Inspection	109,209	16,172	14.81
General Accident of Canada	34,783	11,779	33.86
Halifax Insurance	4,793	1,062	22.16
Hartford Steam Boiler	3,715	.....	.....
Lumbermens Mutual Casualty	101	12	11.88
Maryland Casualty	1,191	.....	.....
Mutual Boiler of Boston	233	.....	.....
Ocean Accident & Guarantee	30,246	1,863	6.16
Travelers Indemnity	2,180	296	13.58
Totals for 1941	186,451	31,184	16.72

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

CREDIT

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
American Credit	122,265	12,238	10.01
Halifax	130	.....	.....
Totals for 1941	122,395	12,238	10.00
Totals for 1940	118,204	12,481	10.56

EARTHQUAKE

Aetna Insurance	381	.....	.....
British America	5	.....	.....
Connecticut Fire	3	.....	.....
Fidelity-Phenix Fire	10	.....	.....
Great American	4	.....	.....
Hartford Fire	5	.....	.....
Home Insurance	40	.....	.....
Insurance Co. of North America	94	.....	.....
Liverpool & London & Globe	25	.....	.....
London & Lancashire	103	.....	.....
Phoenix of Hartford	5	.....	.....
Royal	54	.....	.....
Scottish Union & National	21	.....	.....
Sun Insurance Office	11	.....	.....
Western Assurance	21	.....	.....
Westchester Fire	5	.....	.....
World Fire & Marine	5	.....	.....
Totals for 1941	792	.....	.....

EXPLOSION

Aetna Insurance	9,744	.....	.....
Agricultural	2,974	.....	.....
Alliance Insurance	90	.....	.....
American Alliance	537	.....	.....
American Insurance	553	.....	.....
British America	1,058	.....	.....
British Canadian	26	.....	.....
British Crown	3,272	.....	.....
British Law	34	.....	.....
British Northwestern	1,122	.....	.....
British Oak	36	.....	.....
British Traders	341	.....	.....
Canadian Fire	1,715	.....	.....
Canadian General	96	.....	.....
Central Insurance	26	.....	.....
Central Manufacturers (Mutual)	295	.....	.....
Central Union	44	.....	.....
Citizens of New Jersey	216	.....	.....
Connecticut Fire	3,454	.....	.....
Continental Insurance	220	.....	.....
Dominion Fire	47	.....	.....
Eagle Star	1,203	.....	.....
Employers' Liability	587	.....	.....
Ensign Insurance	10	.....	.....
Equitable Fire & Marine	691	.....	.....
Eureka-Security	978	.....	.....
Fidelity-Phenix	189	.....	.....
Fire Assoc. of Philadelphia	10	.....	.....
Firemen's Insurance of Newark	27	.....	.....
General Accident, Fire & Life	26	.....	.....
Girard Fire & Marine	25	.....	.....
Globe Indemnity of Canada	32	.....	.....
Great American Insurance	5,935	.....	.....
Guardian Assurance	1,805	.....	.....
Guardian Insurance	283	.....	.....
Guildhall	34	.....	.....
Halifax Inssurance	1,837	.....	.....
Hand-in-Hand	1,303	.....	.....
Hartford Fire	2,994	.....	.....
Helvetia Swiss Fire	58	.....	.....
Home Insurance	1,886	4	.21
Hudson Bay	41	.....	.....
Imperial Guarantee & Accident	43	.....	.....

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

EXPLOSION (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Imperial Insurance Office	1,181	.....	.....
Indiana Lumbermen's (Mutual)	121	.....	.....
Insurance Co. of North America	5,396	.....	.....
Law, Union & Rock	1,762	.....	.....
Legal & General	2,321	.....	.....
Liverpool & London & Globe	368	.....	.....
Liverpool-Manitoba	51	.....	.....
London Assurance	*−684*	.....	.....
London-Canada	227	.....	.....
London & County	*−30*	.....	.....
London & Lancashire Guar. & Acc.	7	.....	.....
London & Lancashire	28,003	18	.06
Lumbermens (Mutual)	85	.....	.....
Mercantile Insurance	2,097	43	2.05
Michigan Fire & Marine	78	.....	.....
National Ben-Franklin	25	.....	.....
National-Liverpool	27	.....	.....
National Union	1,007	.....	.....
Newark Fire	29	.....	.....
New York Underwriters	33	.....	.....
Niagara Fire	*−2*	.....	.....
North River	517	.....	.....
Northwestern National	34	.....	.....
Patriotic	549	.....	.....
Pearl	941	.....	.....
Phoenix of Hartford	5,724	.....	.....
Pioneer	23	.....	.....
Planet	1,321	.....	.....
Providence-Washington	1,317	.....	.....
Prudential Assurance	7,132	.....	.....
Queen City Fire	272	.....	.....
Queen Insurance	115	.....	.....
Reliance Insurance	750	.....	.....
Royal Exchange	90	.....	.....
Royal Insurance	112	.....	.....
St. Paul Fire & Marine	*−1,618*	.....	.....
Scottish Insurance	331	.....	.....
Scottish Union & National	1,189	.....	.....
Sea	608	.....	.....
Security Insurance of New Haven	*−10*	.....	.....
Security National	1,203	.....	.....
Sentinel Fire	20	.....	.....
South British	681	.....	.....
Springfield Fire & Marine	698	.....	.....
Sun Insurance Office	4,077	.....	.....
Switzerland General	56	.....	.....
Toronto General	79	.....	.....
Union of Canton	633	.....	.....
United States Fire	3,128	.....	.....
Urbaine	5	.....	.....
Westchester	1,979	.....	.....
Western Assurance	558	.....	.....
World Fire & Marine	256	.....	.....
World Marine & General	*−3*	.....	.....
Totals for 1941	120,766	65	.05

FORGERY

Canadian General	1,655	−6	.....
Canadian Indemnity	1,412	19	1.35
Canadian Surety	5,826	2,019	34.65
Globe Indemnity	1,420	81	5.70
Guarantee Co. of North America	481	.....	.....
Halifax	83	.....	.....
Indemnity Insurance of North America	9,981	*−2,759*	.....
Liverpool & London & Globe	158	8	5.06
Maryland Casualty	264	.....	.....
Royal Insurance	2,849	116	4.07
Toronto General	1,354	15	1.11
Union of Canton	495	.....	.....
United States Fidelity & Guarantee	.....	611	.....
Totals for 1941	25,978	104	.40

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

GUARANTEE—FIDELITY

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
American Surety	8,746	*−566*	.....
Anglo-Scottish	99	.....	.....
British America	1,875	970	51.73
British Canadian	383	.....	.....
British Empire	420	.....	.....
Canada Accident & Fire	3,440	1,003	29.16
Canada Security	1,085	730	67.28
Canadian Fire	,957	488	12.33
Canadian General	7,481	*−2,314*	.....
Canadian Indemnity	12,964	1,489	11.49
Canadian Surety	29,425	5,023	17.07
Casualty Co. of Canada	1,765	*−869*	.....
Century Insurance	1,079	*−67*	.....
Consolidated Fire	567	47	8.29
Dominion of Canada General	58,033	58	.10
Economical Mutual	207	.....	.....
Employers' Liability	22,745	2,120	9.32
Employers' Reinsurance	640	537	83.91
Fidelity & Casualty of N.Y.	17	.....	.....
Fidelity Insurance of Canada	27,460	*−1,519*	.....
General Accident of Canada	21,241	2,677	12.60
General Security	170	65	38.24
Globe Indemnity	17,707	2,261	12.77
Great American Indemnity	5,425	1,554	28.65
Guarantee Co. of North America	44,012	8,523	19.37
Guardian Insurance of Canada	17,116	1,892	11.05
Halifax Insurance	8,030	387	4.82
Hartford Accident & Indemnity	1,259	*−42*	.....
Imperial Guarantee & Accident	14,829	*−708*	.....
Imperial Insurance Office	192	.....	.....
Indemnity of North America	28,652	13,933	48.63
International Fidelity	2,743	101	3.68
Law, Union & Rock	41	.....	.....
Liberty Mutual	3,909	.....	.....
Liverpool & London & Globe	2,941	269	9.15
Lloyd's	38,335	6,663	17.38
London Guarantee & Accident	13,526	1,909	14.11
London & Lancashire G. & A.	5,291	*−1,420*	.....
London & Provincial	5	.....	.....
Maryland Casualty	3,348	151	4.51
Metropolitan Casualty	1,491	.....	.....
National Surety	.....	*−233*	.....
North British & Mercantile	1,153	.....	.....
Northern Assurance	1,515	.....	.....
Norwich Union Fire	5,950	293	4.92
Ocean Accident & Guarantee	15,423	*−423*	.....
Pearl Assurance	2,266	1,995	88.04
Phoenix of London	1,315	1,016	77.26
Pilot	.....	.....	.....
Prudential Assurance	419	129	30.79
Railway Passengers	643	*−149*	.....
Royal Exchange	3,430	.....	.....
Royal Insurance	25,879	2,172	8.39
Scottish Metropolitan	239	.....	.....
Sun Insurance Office	767	2	.26
Toronto General	6,121	938	15.32
Travellers Indemnity	5,833	.....	.....
Union of Canton	6,192	*−356*	.....
Union Marine & General	485	.....	.....
United States Fidelity	141,056	21,922	15.54
Western	3,986	236	5.92
World Marine & General	795	.....	.....
Yorkshire	1,226	*−50*	.....
UNLICENSED INSURANCE			
Saskatchewan Guarantee & Fidelity	664	.....	.....
Totals for 1941	638,008	72,837	11.42

GUARANTEE—SURETY

Aetna Casualty	10,408	5,560	53.42
Alliance Assurance	92	*−60*	.....
American Surety	2,758	*−638*	.....
British America	5,344	75	1.40
British Canadian	354	.....	.....
British Empire	484	.....	.....

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

GUARANTEE—SURETY (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Commerce Mutual	125	.....	.....
Canada Accident & Fire	2,443	*−790*	.....
Canada Security	705	435	61.70
Canadian Fire	7,665	*−118*	.....
Canadian General	36,103	1,610	4.46
Canadian Indemnity	21,145	825	3.90
Canadian Mercantile	125	.....	.....
Canadian Surety	23,447	*−5,757*	.....
Casualty Co. of Canada	2,040	1,576	77.25
Century Insurance	140	5	3.57
Consolidated Fire	2,786	.....	.....
Dominion of Canada General	9,664	1,033	10.69
Economical Mutual	102	.....	.....
Employers' Liability	10,803	*−1,346*	.....
Employers' Reinsurance	3,670	2,825	76.98
Fidelity & Casualty of N.Y.	117	.....	.....
Fidelity Insurance of Canada	15,494	7,972	51.45
General Accident of Canada	34,655	*−5,962*	.....
General Security	63	4	6.35
Globe Indemnity	3,153	305	9.67
Great American Indemnity	60	.....	.....
Guarantee Co. of North America	5,075	.....	.....
Guardian Insurance of Canada	3,149	*−40*	.....
Halifax Insurance	3,956	*−1,000*	.....
Hartford Accident & Indemnity	868	.....	.....
Hudson Bay	.....	.....	.....
Imperial Guarantee & Accident	3,503	.....	.....
Imperial Insurance Office	7	*−351*	.....
Indemnity of North America	207	.....	.....
Liverpool & London & Globe	838	34	4.06
Lloyd's	.....	.....	.....
London Guarantee & Accident	19,864	*−1,089*	.....
London & Lancashire G. & A.	9,666	*−2,198*	.....
Maryland Casualty	120	132	110.00
Metropolitan Casualty	338	.....	.....
National Surety	137	800	583.94
North British & Mercantile	231	.....	.....
Northern Assurance	254	143	56.30
Norwich Union Fire	4,507	575	12.76
Ocean Accident & Guarantee	5,122	2,109	41.18
Pearl Assurance	10,402	.....	.....
Phoenix of London	2,867	.....	.....
Pilot	5,717	*−157*	.....
Prudential Assurance	637	2,100	329.67
Railway Passengers	206	.....	.....
Royal Exchange	3,832	1	.03
Royal Insurance	4,138	289	6.98
Scottish Metropolitan	64	.....	.....
Sun Insurance Office	371	.....	.....
Toronto General	29,539	3,157	10.69
Union of Canton	1,160	.....	.....
Union Marine & General	1,305	.....	.....
United States Fidelity	83,554	*−10,071*	.....
Wawanesa Mutual	12	.....	.....
Western	5,852	*−593*	.....
World Marine & General	22	.....	.....
Yorkshire	50	.....	.....
Totals for 1941	401,515	1,395	.35

HAIL

Continental Insurance	45,900	26,678	58.12
Hartford Fire	17,667	23,599	133.58
Home Insurance	64,294	54,965	85.49
Lloyd's	100,407	89,751	89.39
Totals for 1941	228,268	194,993	85.42
Totals for 1940	188,634	87,719	46.50

INLAND TRANSPORTATION

Acadia	268	171	63.81
Aetna Insurance	18,070	823	4.55
Agricultural	4,337	736	16.97
Alliance Insurance of Philadelphia	12,861	15,074	117.21
American Alliance	410	17	4.15

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

INLAND TRANSPORTATION (*Cont'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
American Insurance	31,436	18,429	58.62
Atlas Assurance	1,955	3,981	203.63
Automobile	4,936	407	8.25
British America	16,680	2,538	15.22
British Crown	13	.....	.....
British Law	64	63	98.44
British Northwestern	828	109	13.16
Camden Fire	90	.....	....
Canada Accident	112	6	5.36
Canada Security	188	.....	.....
Canadian Fire	.....	.....	.....
Canadian General	3,578	*−444*	.....
Canadian Indemnity	1,210	25	2.07
Canadian Surety Co.	10	.....	....
Central Union	.....	.....	.....
Central Manufacturers (Mutual)	406	583	143.60
Century	4,099	633	15.44
Columbia Insurance Co. of New York	3,612	560	15.50
Commercial Union	5,296	50	.94
Connecticut Fire	1,982	126	6.36
Continental Insurance	4,417	715	16.19
Eagle Fire	63	254	403.17
Eagle Star	341	.....	.....
Employers' Liability	5	33	660.00
Equitable Fire & Marine	397	10	2.52
Federal Insurance	1,300	14	1.08
Fidelity-Phenix Fire	2,018	732	36.27
Fire Association of Philadelphia	2,957	2,874	97.19
Fireman's Fund	2,858	2,119	74.14
First American	47	.....	.....
General Accident of Canada	1,368	*−44*	.....
General Accident, Fire & Life	375	426	113.60
General Security	131	66	50.38
Glens Falls	5,302	2,193	41.36
Globe Indemnity	1,462	775	53.01
Great American Insurance	3,686	149	4.04
Guardian Insurance of Canada	1,084	.....	.....
Guildhall	66	60	90.91
Halifax	14,804	8,770	59.24
Hartford Fire	59,835	32,266	53.92
Home	23,516	8,669	36.86
Indemnity Marine	12,486	1,903	15.24
Insurance Co. of North America	40,037	15,218	38.01
Legal & General	4,116	1,315	31.95
Liverpool & London & Globe	8,276	3,233	39.06
Lloyd's	23,648	16,321	69.02
London Assurance	14,041	9,453	67.32
London Guarantee & Accident	894	570	63.76
London & Lancashire Insurance	23,596	1,986	8.42
Marine Insurance	3,272	1,802	55.07
Michigan Fire & Marine	322	155	48.14
National Ben-Franklin	712	.....	.....
National Fire of Hartford	386	.....	.....
National Union Fire	2,435	.....	.....
Niagara Fire	122	42	34.43
North British & Mercantile	1,477	1,100	74.48
North Empire	179	114	63.69
North River	*−10*	184	.....
Northern Assurance	1,052	338	32.13
Northwestern Mutual	160	16	10.00
Northwestern National	4	152	3,800.00
Norwich Union	4,644	1,684	36.26
Ocean Accident	340	18	5.29
Pacific Coast Fire	2,097	319	15.21
Pacific Fire	1,019	.....	.....
Pearl Assurance	2,971	1,053	35.44
Philadelphia Fire	7	.....	.....
Phoenix of Hartford	3,285	209	6.36
Phoenix of London	2,173	1,033	47.54
Pilot	2,146	289	13.47
Providence-Washington	424	.....	.....
Prudential Assurance Co.	31,410	17,920	57.05
Queen Insurance	563	.....	.....
Railway Passengers	380	233	61.32
Royal Exchange	131	.....	.....
Royal Insurance	8,194	3,999	48.80
St. Paul Fire & Marine	16,211	2,336	14.41
Scottish Union	195	.....	.....

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

INLAND TRANSPORTATION (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Sea Insurance	215	57	26.51
Security Insurance of New Haven	134	75	55.97
Sentinel Fire	80	39	48.75
Springfield	2,816	1,353	48.05
Sun Insurance Office	1,037	467	45.03
Toronto General	2,928	29	.99
Travelers Fire	2,066	68	3.29
Union Assurance Society	201	6	2.98
Union of Canton	33,170	10,690	32.23
Union Marine	553	*−208*	.....
United States Fire	10,484	1,584	15.11
Wawanesa	154	12	7.79
Westchester Fire	10,484	1,584	15.11
Western	24,519	3,248	13.25
World Fire & Marine	525	9	1.71
World Marine & General	77	3	3.90
Yorkshire	5,829	1,961	33.64
UNLICENSED INSURANCE			
North Star Reinsurance	28	12	42.86
Totals for 1941	547,168	207,952	38.01
Totals for 1940	698,114	271,424	38.88

LIVE STOCK

Hartford Live Stock	6,291	1,425	22.65
Indemnity of North America	5,857	5,966	101.86
Lloyd's	8,226	7,725	93.91
Yorkshire	104	275	264.42
Totals for 1941	20,478	15,391	75.16
Totals for 1940	28,638	13,351	46.62

MARINE

Aetna Insurance	31,073	6,874	2.12
Agricultural	28,074	11,137	39.67
Alliance of Philadelphia	103,015	25,029	24.30
Automobile	301	8,995	2,988.37
Boston	288	*−2*	.....
British America	111,543	41,588	37.28
British & Foreign	505	.....	.....
British Traders	20,110	2,574	12.80
Century	27,230	10,668	39.18
Commercial Union Assurance	7,503	239	3.19
Continental Insurance	603	784	130.02
Eagle, Star	123,117	43,855	35.62
Federal Insurance	50,000	21,435	42.87
Fidelity-Phenix	15,816	15,362	97.13
Fire Association of Philadelphia	9,512	3,934	41.36
Fireman's Fund	15,220	27,116	178.16
Glens Falls	144	.....	.....
Great American	2,084	.....	.....
Halifax Insurance	51,814	15,947	30.78
Hartford Fire	7,015	*−2,726*	.....
Home Insurance	16,272	16,414	100.87
Indemnity Marine	83,439	31,284	37.49
Insurance Co. of North America	216,317	51,649	23.88
Liverpool & London & Globe	9,139	*−42*	.....
London Assurance	10,212	2,608	25.54
Marine Insurance	21,075	*−3,591*	.....
Motor Union	22,810	9,369	41.07
North River	3,831	2,926	76.38
Northern Assurance	7,052	2,532	35.90
Norwich Union	30,648	2,423	7.91
Pacific Coast Fire	14,052	5,174	36.82
Phoenix of Hartford	*−135*	.....	.....
Providence-Washington	12,560	800	6.37

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

MARINE (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Queen Insurance	20,106	20	.10
Royal Exchange	77,142	25,051	32.47
Royal Insurance	3,399	120	3.53
St. Paul Fire & Marine	51,249	13,725	26.78
Sea Insurance	790	1	.13
Standard Marine	36,885	16,777	45.48
Sun Insurance Office	724	13	1.80
Union of Canton	201,893	39,330	19.48
Union Marine	32,024	2,453	7.66
United States Fire	70,260	25,715	36.60
Westchester Fire	70,260	25,715	36.60
Western Assurance	154,573	56,597	36.61
World Fire & Marine	461	1,081	234.49
Yorkshire	7,532	60	.80
Totals for 1941	1,779,537	561,013	31.53
Totals for 1940	2,085,942	975,319	46.76

PERSONAL PROPERTY

Acadia	2,095	893	42.63
Aetna Insurance	69,795	18,562	26.59
Agricultural	4,655	1,632	35.06
Alliance	54,469	31,011	56.93
American Alliance	1,293	304	23.51
American Insurance	1,672	46	2.75
Atlas	8,867	3,512	39.61
Automobile	15,086	6,270	41.56
British America	18,129	6,259	34.52
British Crown	54	153	283.33
British Law	1,791	1,145	63.93
British Northwestern	7,006	2,525	36.04
British Traders	736	.....	.....
Caledonian	6,936	2,832	40.83
Camden	1,539	237	15.40
Canada Accident	11,847	5,227	44.12
Canada Security	3,460	865	25.00
Canadian Fire	1,329	644	48.46
Canadian General	13,558	4,402	32.47
Canadian Indemnity	3,022	1,212	40.11
Canadian Surety	2,348	707	30.11
Casualty Co. of Canada	1,216	379	31.17
Century	5,744	1,375	23.94
Columbia	698	298	42.69
Commercial Union	10,793	5,422	50.24
Connecticut Fire	13,129	4,690	35.72
Continental Insurance	1,893	639	33.76
Dominion of Canada	28,505	9,466	33.21
Eagle Fire	1,163	94	8.08
Eagle, Star	3,948	1,039	26.32
Economical Mutual	5,455	688	12.61
Employers' Liability	27,764	14,520	52.30
Equitable Fire & Marine	2,628	938	35.69
Federal Fire	1,921	22	1.15
Federal Insurance	407	704	172.97
Fidelity Insurance of Canada	12,752	4,273	33.51
Fidelity-Phenix	8,228	1,503	18.27
First American Fire	242	.....	.....
Fire Association of Philadelphia	9,811	281	2.86
Fireman's Fund	10,415	169	1.62
General Accident of Canada	23,007	6,688	29.07
General Accident Fire & Life	17,739	8,957	50.49
General Security	2,893	927	32.04
Glens Falls	31,860	17,059	53.54
Globe Indemnity	5,360	2,106	39.29
Gore District Mutual	1,666	521	31.27
Great American Insurance	11,639	2,733	23.48
Guardian Assurance	1,279	308	24.08
Guardian of Canada	5,755	2,058	35.76
Guildhall	3,723	1,183	31.78
Halifax	18,826	7,269	38.61
Hardware Dealers (Mutual)	3,155	2,677	84.85
Hartford Fire	7,218	2,474	34.28
Home Insurance	22,121	5,060	22.87

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

PERSONAL PROPERTY (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Imperial Insurance Office	1,392	755	54.24
Indemnity Marine	14,001	4,628	33.05
Insurance Co. of North America	56,558	25,541	45.16
Law, Union & Rock	1,805	357	19.78
Legal & General	8,872	4,718	53.18
Liverpool & London & Globe	21,724	8,424	38.78
Lloyd's	1,990	131	6.58
London Assurance	8,525	2,688	31.53
London Canada	1,112	.....	.....
London Guarantee	7,144	3,003	42.04
London & Lancashire	74,302	21,318	28.69
London & Provincial	1,245	214	17.19
London & Scottish	102	.....	.....
Marine Insurance Co.	1,316	1,017	77.28
Michigan Fire & Marine	4,149	564	13.59
Minnesota Implement (Mutual)	3,155	2,677	84.85
National-Ben Franklin	21,289	4,919	23.11
National Union	6,359	3,924	61.71
New York Underwriters	2,227	668	30.00
Niagara Fire	538	1,245	231.41
North British & Mercantile	9,081	5,807	63.95
North Empire	1,397	596	42.66
North River	50	15	30.00
Northern Assurance	5,958	381	6.39
Northwestern (Mutual)	1,243	217	17.46
Norwich Union	21,113	6,570	31.12
Ocean Accident & Guarantee	18,514	11,973	64.67
Pacific Coast Fire	2,064	815	39.49
Pacific Fire	4,374	3,474	79.42
Patriotic Assurance	29	.....	.....
Pearl	16,806	10,037	59.72
Philadelphia Fire & Marine	1,856	96	5.14
Phoenix of London	15,759	9,205	58.41
Phoenix of Hartford	21,772	7,771	35.69
Providence Washington	5,241	5,888	112.34
Prudential Assurance	21,698	7,990	36.82
Railway Passengers	3,225	217	6.73
Royal Exchange	7,161	1,867	26.07
Royal Insurance	30,576	11,050	36.14
Royal Scottish	93	.....	.....
Scottish Metropolitan	1,584	680	42.93
Scottish Union	3,120	1,515	48.56
Sea Insurance	2,076	274	13.20
Security	4,589	1,525	33.23
Sentinel	525	141	26.86
Springfield Fire & Marine	16,331	4,939	30.24
St. Paul Fire & Marine	21,035	35,990	171.10
Sun Insurance Office	6,366	4,700	73.83
Toronto General	11,093	3,459	31.18
Travellers Fire	15,355	9,612	62.60
Union Assurance Society	11,648	5,986	51.39
Union of Canton	20,314	7,719	38.00
Union Marine	4,205	1,787	42.50
Unites States Fire	10,320	4,069	39.43
Wawanesa (Mutual)	219	.....	.....
Wellington Fire	1,574	560	35.58
Westchester Fire	10,320	4,070	39.44
Western Assurance	22,705	8,957	39.45
World Fire & Marine	1,191	789	66.25
Wold Marine & General	2,304	17	.74
Yorkshire	8,211	3,506	42.70
UNLICENSED INSURANCE			
North Star Reinsurance	417	.....	.....
Totals for 1941	1,133,967	466,013	41.10
Totals for 1940	778,942	177,055	22.73

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

PLATE GLASS

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
JOINT STOCK	$	$	%
Alliance Assurance	.....	60	.....
Anglo-Scottish Insurance	95	72	75.79
Atlas Assurance	2,170	1,032	47.56
British America	1,371	1,292	94.24
British Canadian	346	142	41.04
British Empire	413	221	53.51
British Northwestern	686	550	80.17
Canada Accident & Fire	4,037	1,587	39.31
Canada Security	944	727	77.01
Canadian Fire	1,797	723	40.23
Canadian General	7,196	3,493	48.54
Canadian Indemnity	3,431	2,611	76.10
Canadian Surety	4,091	1,073	26.23
Casualty Co. of Canada	7,862	4,311	54.83
Century Insurance	560	55	9.82
Commercial Union	803	167	20.80
Consolidated Fire	962	811	84.30
Continental Casualty	5,388	2,989	55.48
Dominion of Canada General	12,236	6,691	54.68
Dominion Fire	3,711	2,049	55.21
Eagle, Star	1,640	1,005	61.28
Employers' Liability	9,301	5,357	57.60
Federal Fire	8,418	4,038	47.97
Fidelity Insurance of Canada	1,676	574	34.25
General Accident of Canada	12,950	8,571	66.19
General Accident Fire & Life	2,533	1,336	52.74
General Security	619	413	66.72
Globe Indemnity	4,886	2,185	44.72
Great American Indemnity	1,296	57	4.40
Guardian Insurance of Canada	2,787	1,134	40.69
Guildhall	1,541	437	28.36
Halifax Insurance	4,238	2,544	60.03
Hand-in-Hand	1,750	933	53.31
Hartford Accident & Indemnity	2,007	547	27.25
Imperial Guarantee & Accident	854	254	29.74
Imperial Insurance Office	475	232	48.84
Indemnity of North America	952	65	6.83
Law, Union & Rock	217	.....	.....
Legal & General	4,905	5,238	106.79
Liverpool & London & Globe	543	243	44.75
London Assurance	343	53	15.45
London Guarantee & Accident	2,541	1,223	48.13
London & Lancashire Guarantee & Accident	3,581	2,346	65.51
London & Provincial	110	37	33.64
London & Scottish	638	365	57.21
Maryland Casualty	1,296	802	61.88
Metropolitan Casualty	12,288	5,352	43.55
Motor Union	1,058	895	84.59
National Provincial	1,911	1,153	60.33
North British & Mercantile	2,249	744	33.08
Northern Assurance	5,191	1,872	36.06
Northwest Casualty	2,379	1,227	51.58
Norwich Union	8,921	4,140	46.41
Occidental Fire	526	80	15.21
Ocean Accident & Guarantee	46,323	21,355	46.10
Phoenix of London	981	209	21.30
Pilot	4,161	1,294	31.10
Prudential Assurance	3,740	1,755	46.93
Railway Passengers	936	295	31.52
Royal Insurance	4,624	2,068	44.72
Scottish Metropolitan	712	370	51.97
Southern	1,058	680	64.27
Sun Insurance Office	692	282	40.75
Toronto General	5,888	3,006	51.05
Travelers Indemnity	3,009	1,394	46.33
Union Assurance Society	1,022	521	50.98
Union of Canton	2,813	1,080	38.39
Union Marine	1,057	107	10.12
United States Fidelity	5,016	1,627	32.44
Western	3,382	2,217	65.55
World Marine & General	3,531	1,522	43.10
Yorkshire	1,953	989	50.64
Zurich	5,083	2,306	45.37
CASH MUTUALS			
Economical	1,068	189	17.70
Gore District Mutual Fire Insurance	200	56	28.00
Wawanesa	1,308	666	50.92

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

PLATE GLASS (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
MUTUAL			
Lumbermen's Mutual Casualty Co.	2,240	682	30.45
OTHER			
Lloyd's	255	52	20.39
Totals for 1941	265,771	130,830	49.23
Totals for 1940	260,991	118,514	45.41

REAL PROPERTY

Aetna Insurance	82,470	5,822	7.06
Agricultural	427	2	.47
American Alliance	22	.....	.....
Atlas Assurance	513	208	40.55
British America Assurance	865	1,045	120.81
British Law	30	−6	.....
Canadian Fire	.....	.....	.....
Canadian General	.....	.....	.....
Canadian Surety	.....	.....	.....
Central Insurance	.....	.....	.....
Central Union Insurance	.....	.....	.....
Century	374	149	39.84
Connecticut Fire	244	.....	.....
Continental Insurance	615	489	79.51
Equitable Fire & Marine	49	.....	.....
Fire Assurance of Philadelphia	930	.....	.....
Fireman's Fund	693	.....	.....
General Accident of Canada	136	.....	.....
Globe Indemnity	109	.....	.....
Great American Insurance	201	.....	.....
Guildhall	220	−8	.....
Indemnity Marine	804	747	92.91
Liverpool & London & Globe	937	.....	.....
Lloyd's	111,768	2,654	2.37
London Assurance	60	−16	.....
London-Canada	.....	79	.....
London & Lancashire Insurance	22,449	246	1.10
Northern Assurance	47	.....	.....
Norwich Union	15	.....	.....
Pacific Coast Fire	108	149	137.96
Pearl Assurance Co.	99	8	8.08
Phoenix of Hartford	404	.....	.....
Royal Insurance	546	.....	.....
United States Fire Insurance	538	747	138.85
Westchester	538	747	138.85
Western Assurance	1,183	1,643	138.88
World Fire & Marine	1,301	.....	.....
World Marine & General	10	.....	.....
Totals for 1941	228,705	14,705	6.43

SICKNESS

JOINT STOCK			
British America	4,529	1,866	41.20
British Canadian	2,013	2,389	118.68
British Empire	1,935	543	28.06
British Northwestern	1,157	1,379	119.19
Canada Accident	5,041	564	11.19
Canada Security	1,009	216	21.41
Canadian General	5,361	1,773	33.07
Canadian Indemnity	1,875	947	50.51
Casualty Co. of Canada	8,664	2,677	30.90
Commercial Union	1,725	1,751	101.51
Continental Casualty	216,322	100,299	46.37
Dominion of Canada General	31,630	13,557	42.86
Employers' Liability	46,978	24,996	53.21
Fidelity Insurance of Canada	1,016	458	45.08
General Accident of Canada	16,389	9,394	57.32

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

SICKNESS (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
JOINT STOCK	$	$	%
General Accident Fire & Life	10,461	9,389	89.75
General Security	2,348	1,956	83.30
Globe Indemnity	11,798	5,800	49.16
Great American Indemnity Co.	135	.....	.....
Guardian Insurance of Canada	5,538	3,384	61.10
Guildhall	1,021	1,736	170.03
Halifax Insurance	3,713	2,222	59.84
Hartford Accident & Indemnity	138	.....	.....
Imperial Guarantee & Accident	22,245	14,839	66.71
Imperial Insurance Office	533	170	31.89
Indemnity Co. of North America	156	*−1*	.....
Law, Union & Rock	1,066	224	21.01
Legal & General	1,022	1,050	102.74
Liverpool & London & Globe	1,311	644	49.12
London Guarantee & Accident	5,262	2,103	39.97
London & Lancashire Guarantee & Accident	3,925	1,218	31.03
London Assurance	1,184	702	59.29
Maryland Casualty	23	.....	.....
Metropolitan Casualty Co.	*−3*	124	.....
North American Accident	313	*−62*	.....
North British & Mercantile	6,349	4,150	65.36
Northern Assurance	3	127	4,233.33
Norwich Union Fire	6,913	1,847	26.72
Occidental Fire	337	*−49*	.....
Occidental Life	30	.....	.....
Ocean Accident & Guarantee	14,075	8,766	62.28
Phoenix of London	1,421	224	15.76
Prudential Assurance	4,284	3,401	79.39
Railway Passengers	4,353	1,915	43.99
Royal Insurance	11,374	5,517	48.51
Sun Insurance Office	3,379	1,800	53.27
Toronto General	4,386	1,790	40.81
Travelers Insurance	95,768	57,710	60.26
Union Assurance Society	1,072	29	2.71
Union of Canton	14,413	12,956	89.89
Union Marine	248	.....	.....
United States Fidelity	2,641	3,570	135.18
Western	20,342	14,056	69.10
World Marine	3	127	4,233.33
Zurich	120,980	84,162	69.57
MUTUALS			
Metropolitan	18,937	5,447	28.76
Royal Guardian	591	169	28.60
OTHER			
Lloyd's	25	366	1,464.00
Totals for 1941	749,757	416,387	55.54
Totals for 1940	640,974	418,168	65.24

SPRINKLER LEAKAGE

Aetna Insurance	1,074	.....	.....
British Traders	37	.....	.....
China Fire	5	.....	.....
Citizens Insurance of New Jersey	17	.....	.....
Continental Insurance	49	.....	.....
Fidelity-Phenix	105	.....	.....
Fireman's Fund	653	.....	.....
Hand-in-Hand	6	.....	.....
Hartford Fire	393	69	17.56
Home Fire & Marine	*−32*	.....	.....
Home Insurance	697	38	5.45
Insurance Co. of North America	141	.....	.....
Lloyd's	944	328	34.75
Maryland Casualty	867	.....	.....
Merchants Fire Insurance	11	.....	.....

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

SPRINKLER LEAKAGE (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Niagara Fire	2	.....	.....
Northwestern Mutual	19	.....	.....
Philadelphia Fire	9	.....	.....
Queen City	235	.....	.....
South British	10	.....	.....
Union of Canton	63	.....	.....
Totals for 1941	5,305	435	8.20
Totals for 1940	5,960	482	8.09

THEFT

Alliance Assurance	.....	289	.....
American Surety	5,715	128	2.24
Anglo-Scottish	143	.....	.....
Arex Indemnity	175	38	21.71
Atlas Assurance	5,973	517	8.66
British America	5,782	1,520	26.29
British Canadian	1,060	60	5.66
British Empire	1,040	86	8.27
British Northwestern	1,585	25	1.58
Canada Accident	3,113	863	27.72
Canada Security	1,943	19	.98
Canadian Fire	4,316	22	.51
Canadian General	8,316	2,047	24.62
Canadian Indemnity	18,670	6,833	36.60
Canadian Surety	5,362	2,084	38.87
Casualty Co. of Canada	13,279	8,531	64.24
Century Insurance	345	.....	.....
Commercial Union	1,850	1,153	62.32
Continental Casualty	3,522	862	24.47
Dominion of Canada General	35,484	10,280	28.97
Economical Mutual	523	.....	.....
Employers' Liability	27,456	7,566	27.56
Employers' Reinsurance	1,984	.....	.....
Federal Fire	9,224	1,598	17.32
Fidelity & Casualty of N.Y.	157	.....	.....
Fidelity Insurance of Canada	7,951	2,280	28.68
General Accident of Canada	34,464	2,667	7.74
General Accident Fire & Life	4,163	*−364*	.....
General Casualty of Paris	.....	.....	.....
General Security	680	8	1.18
Globe Indemnity	13,638	3,108	22.79
Great American Indemnity	1,309	94	7.18
Guardian Insurance of Canada	13,115	3,719	28.36
Guildhall	1,998	*−583*	.....
Halifax Insurance	9,347	2,952	31.58
Hartford Accident & Indemnity	7,718	3,435	44.51
Imperial Guarantee & Accident	2,555	433	16.95
Imperial Insurance Office	423	*−73*	.....
Indemnity of North America	13,485	625	4.63
Law, Union & Rock	294	49	16.67
Legal & General	2,966	781	26.33
Liberty Mutual	428	.....	.....
Liverpool & London & Globe	1,512	346	22.88
Lloyd's	29,245	5,379	18.39
London Assurance	697	492	70.59
London Guarantee & Accident	13,422	1,338	9.97
London & Lancashire Guarantee & Accident	2,510	469	18.69
London & Provincial	539	106	19.67
London & Scottish	580	67	11.55
Lumbermen's Mutual Casualty	2,618	1,747	66.73
Maryland Casualty	4,503	1,220	27.09
Metropolitan Casualty	9,558	4,941	51.69
North British & Mercantile	4,301	468	10.88
Northern Assurance	11,147	1,362	12.22
Northwest Casualty	2,708	65	2.40
Norwich Union Fire	12,834	1,109	8.64
Occidental Fire	1,288	238	18.48
Ocean Accident & Guarantee	14,572	2,785	19.11
Pearl Assurance	3,981	2,689	67.55
Phoenix of London	2,574	1,566	60.84
Pilot	2,956	282	9.54
Prudential Assurance	5,111	554	10.84
Railway Passengers	1,387	1,195	86.16

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Cont'd*)

THEFT (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%
Reliance	696	245	35.20
Royal Exchange	7,466	2,372	31.77
Royal Insurance	15,144	3,741	24.70
Sun Insurance Office	2,006	693	34.55
Toronto General	6,804	2,048	30.10
Travelers Indemnity	71,430	9,922	13.89
Union Assurance Society	1,367	435	31.82
Union of Canton	7,839	4,166	53.14
Union Marine	535	.....	.....
United States Fidelity	34,785	4,276	12.29
United States Guarantee	1,460	407	27.88
Wawanesa (Mutual)	815	304	37.30
Western	12,534	2,571	20.51
World Marine & General	6,717	893	13.29
Yorkshire	7,908	945	11.95
Zurich	17,284	4,255	24.62
Totals for 1941	594,384	129,343	21.76

WEATHER INSURANCE

JOINT STOCK			
Aetna Insurance	2,052	.....	.....
Alliance of Philadelphia	522	439	84.10
Car & General	*−11*	.....	.....
Hartford Fire	2,945	463	15.72
Home Insurance	402	985	245.02
Motor Union Insurance	−6	.....	.....
National Provincial	−6	.....	.....
Royal Exchange	17	.....	.....
State Assurance	−6	.....	.....
Totals for 1941	5,909	1,887	31.93

WINDSTORM

JOINT STOCK			
Acadia Fire Insurance	3	1	33.33
Aetna Insurance	1,491	3,056	204.96
Agricultural	5	48	960.00
American Alliance	9	26	288.89
American Insurance	*−19*	.....	.....
Bee Fire	.....	.....	.....
British America Assurance	251	1,671	665.74
British Canadian	11	.....	.....
British Crown	*−28*	.....	.....
British Empire Assurance	2	3	150.00
British Law Insurance	5	.....	.....
Canada Security	34	38	111.76
Canadian Fire	193	52	26.94
Canadian General	8	.....	.....
Central Union Insurance	.....	10	.....
Columbia Insurance Co. of N.Y.	1	.....	.....
Connecticut Fire	57	91	159.65
Continental Insurance	1,731	456	26.34
Eagle Fire	17	38	223.53
Employers' Liability	63	.....	.....
Equitable Fire & Marine	12	18	150.00
Fidelity-Phenix	1,624	674	41.50
Fire Assoc. of Philadelphia	26	4	15.38
Firemen's Insurance	*−5,845*	388	.....
First American Fire	13	22	169.23
Glens Falls	599	1,418	236.73
Great American Insurance	101	232	229.70
Guildhall	73	.....	.....
Halifax	307	109	35.50
Hartford Fire	28,839	15,998	55.47
Home Insurance	19,086	19,903	104.28
Imperial Assurance Co.	2	.....	.....
Imperial Guarantee	46	21	45.65

TABLE XII. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1941, ACCORDING TO CLASSES OF INSURANCE (*Concl'd*)

WINDSTORM (*Concl'd*)

Companies	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
JOINT STOCK	$	$	%
Insurance of North America	297	212	71.38
London Assurance	*−246*	.....	.....
London Guarantee & Accident	2	.....	.....
London & Lancashire Insurance	171	520	304.09
Mercantile	20	29	145.00
Merchants Fire Insurance	*−36*	.....	.....
Merchants Marine	*−4*	.....	.....
Mercury	161	112	69.57
Michigan Fire & Marine	*−1*	3	.....
National Fire	73	.....	.....
National Union	1,135	759	66.87
New York Underwriters	18	25	138.89
Niagara Fire	39	139	356.41
North Empire	2	.....	.....
Northwestern Mutual	6	35	583.33
Northwestern National	*−7,712*	*−58*	.....
Norwich Union	448	162	36.16
Pearl	21	.....	.....
Philadelphia Fire & Marine	10	.....	.....
Phoenix of Hartford	94	151	160.64
Phoenix of London	205	36	17.56
Providence-Washington	79	2	2.53
Prudential Assurance	325	.....	.....
Reliance	94	26	27.66
St. Paul Fire & Marine	1,297	918	70.78
Scottish Union & National	43	181	420.93
Security	28	4	14.29
Sentinel	.....	1	.....
Springfield	*−12*	25	.....
Toronto General Insurance	6	.....	.....
Union of Canton	1	.....	.....
Union Marine	2	1	50.00
United Firemen's	1	.....	.....
United States Fire	65	107	164.62
Westchester	59	3	5.08
Western Assurance	277	1,047	377.98
MUTUALS			
Economical	6,043	2,192	36.27
Gore District Mutual Fire Insurance	9,892	2,920	29.52
Hardware Dealers	9	.....	.....
Mill Owners Mutual	*−41*	5	.....
Minnesota Implement	26	.....	.....
Portage La Prairie	24	.....	.....
Wawanesa	57,056	32,434	56.85
FARMERS' MUTUALS			
Ontario Farmers' Weather	16,519	10,343	62.61
Western Farmers' Weather	56,072	58,887	105.02
Totals for 1941	118,694	86,268	72.68

TABLE XIII. COMPARATIVE SUMMARY OF TOTAL PREMIUMS AND LOSSES IN ALL CLASSES (OTHER THAN LIFE) IN ONTARIO FOR THE YEARS ENDING DECEMBER 31, 1941 AND 1940

Class	1941			1940		
	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written	Net Premiums Written	Net Losses Incurred	Ratio Net Losses Incurred to Net Premiums Written
	$	$	%	$	$	%
Accident—Personal	1,495,366	541,214	36.19	1,437,826	552,484	38.42
Accident—Public Liability	1,176,536	445,018	37.82	1,129,866	373,199	33.03
Accident—Employers' Liability	413,327	195,304	47.25	293,593	90,465	30.81
Accident and Sickness Combined	2,649,595	1,644,214	62.06	2,067,864	1,198,250	57.95
Aircraft	53,348	15,551	29.15	57,582	25,973	45.11
Boiler—Boiler	699,729	72,566	10.37	467,053	58,323	12.49
Boiler—Machinery	186,451	31,184	16.72			
Credit	122,395	12,238	10.00	118,204	12,481	10.56
Earthquake	792	.....	.....			
Explosion	120,766	65	.05	342,688	30,347	8.86
Real Property	228,705	14,705	6.43			
Forgery	25,978	104	.40	629,678	212,798	33.79
Theft	594,384	129,343	21.76			
Guarantee—Fidelity	638,008	72,837	11.42	903,608	185,249	20.50
Guarantee—Surety	401,515	1,395	.35			
Hail	228,268	194,993	85.42	188,634	87,719	46.50
Inland Transportation	547,168	207,952	38.01	698,114	271,424	38.88
Live Stock	20,478	15,391	75.16	28,638	13,351	46.62
Marine	1,779,537	561,013	31.53	2,085,942	975,319	46.76
Personal Property	1,133,967	466,013	41.10	778,942	177,055	22.73
Plate Glass	265,771	130,830	49.23	260,991	118,514	45.41
Sickness	749,757	416,387	55.54	640,974	418,168	65.24
Sprinkler Leakage	5,305	435	8.20	5,960	482	8.09
Weather	5,909	1,887	31.93	160,027	181,572	113.29
Windstorm	118,694	86,268	72.68			
Totals Other than Fire and Automobile	13,661,749	5,256,907	38.48	12,296,184	4,983,173	40.53
Automobile	13,315,564	6,751,708	50.70	12,135,244	6,700,382	55.21
Fire	21,944,046	7,515,479	34.25	18,454,755	7,434,245	40.28
GRAND TOTALS	48,921,359	19,524,094	39.91	42,886,183	19,117,800	44.58

Note.—Adjustment expenses are not included in Net Losses Incurred in 1941, but were included in the 1940 figures.

IV
APPENDICES

APPENDIX I

REVIEW OF 1942 LEGISLATION

At the 1942 session of the Legislature the following amendments were effected to *The Insurance Act* by *The Insurance Amendment Act, 1942* (Statutes of Ontario, 1942, Chap. 22). The Legislature prorogued on April 16, 1942, and the Act, except sections 1 and 6, came into force sixty days after the day of prorogation. Section 6 came into force on June 1, 1942, by proclamation dated May 28, 1942.

By section 1 (to come into force on a day to be named by the Lieutenant-Governor by his proclamation) clauses 4, 9, 14, 19, 26, 27, 30, 39, 48, 53, 54, 58 and 60 of section 1 of *The Insurance Act* are repealed. This amendment (when proclaimed in force) will remove from *The Insurance Act* the definitions of classes of insurance which are not required for purposes of the statutory conditions and provisions. Provision is made in section 2 to define such classes of insurance by regulations. This section also provides for the determination by the Superintendent of the classes of insurance into which various forms of insurance contract may fall. Former section 24 of the Act is repealed, and the new provisions substituted therefor.

By section 3 a new subsection 2 (*a*) is added to section 39 of the Act to make clear that the deposit provisions of the Act shall not apply to marine insurance.

By section 4, subsection 1 (*a*) of section 102 of the Act, which makes the provisions of the Fire Part of the Act applicable to any additional hazards which may be covered by a contract supplemental to a fire policy, is repealed as certain provisions of such supplemental contracts conflict with the provisions in the Fire Part.

By section 5 a new section 187*a* is enacted as follows:

> 187*a*. Indemnity under a contract of automobile insurance shall not be deemed contrary to public policy whether or not loss or damage in respect of which the indemnity is claimed has been caused through negligence or through violations of *The Criminal Code* or any law or statute of any province, state or country by the owner or driver of the automobile.

By this amendment the common law principle of no indemnity for loss caused by a criminal act is removed as a defence to a claim under an automobile insurance policy.

By section 6 a new automobile statutory condition 3 (*a*) is added to section 188 of the Act. The new condition reads as follows:

> 3 (*a*). In cases other than motor vehicle liability policies, the insurer shall not be liable for loss or damage that is caused directly or indirectly by bombardment, invasion, civil war, insurrection, rebellion, revolution, military or usurped power, or by operations of armed forces while engaged in hostilities, whether war be declared or not, or by civil commotion arising from any of the foregoing, unless the policy or an endorsement thereon expressly provides otherwise.

The new condition excludes coverage for losses caused by war except where special provision has been made in the policy or in an endorsement thereto. This condition came into effect on June 1, 1942, by proclamation of the Lieutenant-Governor.

By section 7, section 222 of the Act is amended to read as follows:

> 222. This part shall apply to weather insurance and to any insurer carrying on the business of weather insurance in the Province, but shall not apply to weather insurance provided by an endorsement to a contract of fire insurance.

This amendment removes the conflict as to the conditions applicable to weather insurance added by endorsement to a contract of fire insurance.

By section 8, subsection 15 of section 281 is repealed, and new subsections 15, 15*a* and 15*b* substituted therefor, reading as follows:

> (15) A member of a duly licensed pension fund association other than a salaried employee who receives commission, or a member of a mutual fire, weather or live stock insurance corporation carrying on business solely on the premium note plan, may without a license solicit persons to become members of such society, association or corporation.

> (15*a*) An officer or a salaried employee of the head office of a duly licensed fraternal society who does not receive commission, may, without a license, solicit insurance contracts on behalf of the society.

(15*b*) Any member not an officer or salaried employee described in subsection 15*a* may without a license solicit insurance contracts on behalf of the society unless such member devotes or intends to devote more than one-half of his time to soliciting such contracts or has in the previous license year solicited and procured life insurance contracts on behalf of the society in an amount in excess of $20,000.

These subsections provide for the licensing of agents of fraternal societies.

The Corporations and Income Taxes Suspension Act, 1942

By this Act (6 Geo. VI, Chap. 1) the Treasurer of Ontario is authorized, on behalf of the Government of Ontario, to enter into an agreement with the Government of the Dominion of Canada, the effect of the agreement and this Act being to suspend the levying and collection of taxes under *The Corporations Tax Act* and *The Income Tax Act* and taxes on reciprocal exchanges imposed under *The Insurance Act* for the duration of the war. The agreement appears as a schedule to the Act. The suspensions commenced in the calendar year 1941 and continue for subsequent calendar years during the operation of the agreement. The Dominion will reimburse the Province for its loss of revenue by quarterly subvention payments. The amount payable annually by the Dominion to Ontario is based on Ontario collections from the taxes suspended, during the fiscal year 1940–1941.

The Fire Marshal's Act

By section 14 of *The Statute Law Amendment Act, 1942* (6 Geo. VI, Chap. 34), subsection 1 of section 12 of *The Fire Marshal's Act* was repealed, and a new subsection substituted therefor requiring that the Fire Marshal's tax of one third of one per centum upon the gross premiums in respect of fire insurance business transacted in Ontario be calculated in accordance with the annual statement furnished to the Department of Insurance under *The Insurance Act* and fixing the date of payment of tax to be on or before April 30 in each year. Formerly the tax was calculated in accordance with an annual statement furnished to the Treasurer of Ontario under *The Corporations Tax Act*, the operation of which is suspended pursuant to *The Corporations and Income Taxes Suspension Act, 1942.*

The Evidence Act

By section 2 of *The Evidence Amendment Act, 1942*, section 45 of *The Evidence Act*, which prescribes the method of proving the death of a member of His Majesty's Forces, is re-enacted so as to conform with modern conditions. The new provision is substantially the same as that contained in *The Evidence Act* of most other provinces and is taken from the draft of the Uniform Evidence Act adopted by the Conference of Commissioners on Uniformity of Legislation in Canada. The new section 45 reads as follows:

45. The production of a certificate in writing signed or purporting to be signed,

(*a*) by the Adjutant-General, Deputy Adjutant-General, or officer in charge of records, Militia Service, Department of National Defence, in the case of a member of His Majesty's Military Forces; or

(*b*) by the Naval Secretary, Naval Service, Department of National Defence, in the case of a member of His Majesty's Naval Forces; or

(*c*) by the officer in charge of records, Air Service, Department of National Defence, in the case of a member of His Majesty's Air Forces; or

(*d*) by an officer of His Majesty's Naval, Military or Air Forces, authorized so to sign, in the case of a member of any of His Majesty's Forces;

stating that the person named in the certificate was a member of any of His Majesty's Forces, and that he has been officially reported as dead or presumed to be dead, if it appears on the face of the certificate that the person signing is qualified as prescribed in clause (*a*), (*b*), (*c*) or (*d*), as the case may be, shall be sufficient proof of the death of such person and of all facts stated in the certificate for any purpose to which the authority of this Legislature extends, and also of the office, authority and signature of the person giving or making the certificate, without any proof of his appointment, authority or signature.

APPENDIX II

REPORT OF THE STANDING COMMITTEE ON VALUATION OF SECURITIES

Association of Superintendents of Insurance of the Provinces of Canada

To the President and Members of the Association:

This Committee consists of the Provinces of Quebec and Ontario, and each year submits reports determining the basis of valuation of securities for use by insurers in completing annual statement blanks. The report with respect to valuations as at December 31, 1941, was as follows:

"Your Committee has unanimously concluded to determine the values of bonds, debentures and stocks for the purposes of the Provinces of Canada upon the same basis as last year, as follows:

"1. All bonds amply secured and not in default shall be valued on an amortized basis.

"2. All other bonds shall be valued as shown in the list of securities to be published on or about January 15, 1942, by the Standing Committee on Valuation of Securities of the Association of Superintendents of Insurance of the Provinces of Canada.

"3. Stocks, except as provided in paragraph 4, shall be valued in the aggregate at book value or market value, whichever is lower.

"4. Stocks held by life insurance companies may be valued in the aggregate at the cost or book value, whichever is lower, provided the income received by such companies on such stocks in the aggregate during each of the five years preceding the date of valuation shall have been at a rate sufficient to meet the interest required to maintain policy reserves and other policy obligations, and provided further that the net investment income received by such companies on their ledger assets shall not have been less than required to maintain the reserve. This shall not apply to stocks of corporations in receivership or similar status. Cost as used shall be held to include stocks received as exchanges or rights received as dividends or otherwise, at not to exceed the market value quoted on the date acquired.

"The list of securities referred to in paragraph 2 shall include all bonds held by insurance companies that are not eligible for amortization, and the valuations shown therein shall be market quotations as of December 31, 1941, except that bonds of states of the United States and of provinces of the Dominion of Canada and political subdivisions thereof shall be valued at market quotations as of December 1, 1941."

Your Committee is not at present prepared to submit definite recommendations concerning valuations used by insurers for real estate and mortgages, and would ask that they be authorized to continue their investigations.

The annual meeting of the National Association of Insurance Commissioners was held in Denver, Colorado, in June of this year and was attended by your Committee. The basis of valuation of securities adopted this year by the National Association was substantially the same as last year, although the wording of the resolution has been altered considerably and the method of determining those bonds that are eligible for amortization has been changed somewhat. Your Committee is faced with a much simpler problem in this regard than the National Association in the United States and has not experienced in the past and does not anticipate in the near future any difficulty in determining those bonds that are eligible for amortization.

Your Committee therefore recommends for adoption the same basis as last year for the valuation of securities for use by insurers in completing the annual statements as at December 31, 1942.

GEORGES LAFRANCE, *Chairman*
On behalf of the Committee (Ontario and Quebec)

September 30, 1942

APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office
Algoma	Mutual	Sault Ste. Marie
Amherst Island	Mutual	Stella
Ayr Farmers'	Mutual	Ayr
Bay of Quinte Agricultural	Mutual	Picton
Bertie and Willoughby Farmers'	Mutual	Wainfleet
Blanshard	Mutual	Science Hill
Blenheim, North, Farmers'	Mutual	Plattsville
Brant	Mutual	Brantford
Canadian Millers'	Mutual	Hamilton
Canadian Reciprocal Underwriters	Reciprocal	Toronto
Caradoc Farmers'	Mutual	Mount Brydges
Chosen Friends, Canadian Order of	Fraternal	Hamilton
Civil Service Mutual Benefit	Fraternal	Ottawa
Clinton Township	Mutual	Beamsville
Culross	Mutual	Teeswater
Dereham and West Oxford	Mutual	Ingersoll
Dorchester, North and South	Mutual	Harrietsville
Downie	Mutual	St. Paul's
Dufferin Farmers'	Mutual	Shelburne
Dumfries, North, and Waterloo, South	Mutual	Galt
Dunwich Farmers'	Mutual	Iona Station
Easthope, South, Farmers'	Mutual	Tavistock
Ekfrid	Mutual	Appin
Elma Farmers'	Mutual	Atwood
Empire Life Insurance Company	Stock	Kingston
Eramosa	Mutual	Rockwood
Erie Farmers'	Mutual	South Cayuga
Farmers' Central	Mutual	Walkerton
Farmers' Union	Mutual	Lindsay
Foresters, Canadian Order of	Fraternal	Brantford
Formosa	Mutual	Formosa
Germania Farmers'	Mutual	Ayton
Glengarry Farmers'	Mutual	Alexandria
Grand River Farmers'	Mutual	Caledonia
Grenville Patron	Mutual	Spencerville
Grey and Bruce	Mutual	Hanover
Guelph Township	Mutual	Guelph
Halton Union Farmers'	Mutual	Campbellville
Hamilton Firemen's Benefit Fund	Fraternal	Hamilton
Hamilton Police Benefit Fund	Fraternal	Hamilton
Hamilton Township Farmers'	Mutual	Cobourg
Hand-in-Hand	Stock	Toronto
Hay Township Farmers'	Mutual	Zurich
Hopewell Creek	Mutual	New Germany
Howard Farmers'	Mutual	Ridgetown
Howick Farmers'	Mutual	Wroxeter
Kent and Essex Farmers'	Mutual	Chatham
Lambton Farmers'	Mutual	Watford
Lanark County Farmers'	Mutual	Perth
Lennox and Addington	Mutual	Napanee
Lobo Township	Mutual	Ilderton
London Police Benefit Fund	Fraternal	London
London Township	Mutual	Denfield

DIX III

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS THAN MUTUAL BENEFIT SOCIETIES

President or Principal Officer	Post Office	Manager or Secretary	Post Office
A. H. Huckson	Sault Ste. Marie	C. M. Elliott	Sault Ste. Marie
A. N. Hitchins	Stella	E. C. McDonald	Stella, R. 3
Wm. D. Foulds	Glenmorris	Miss A. L. Maus	Ayr
E. D. Greer	Wellington	W. A. Davis	Picton, Box 585
J. A. Daboll	Ridgeville, R. 1	A. G. Willson	Wainfleet, R. 1
Duncan McVannell	St. Mary's, R. 3	Thos. H. Driver	Science Hill
M. Pearson	Woodstock, R. 7	Stuart Hastings	Plattsville, R. 1
F. Woodley	Cainsville	E. M. Edy	Brantford
Lieut.-Col. A. L. Noble	Norval	Irving M. Lockie	Hamilton
E. W. Brown	New York	V. W. Gerrish	Toronto
D. M. McNeill	Strathroy, R. 1	E. W. J. Sutherland	Mt. Brydges
P. M. Button	Scotland, Ont.	C. H. Fitch	Hamilton
A. H. Brown	Ottawa	J. J. McGill	Ottawa
Geo. A. Gibson	Virgil	G. A. Tinlin	Beamsville
Thos. P. McDonald	Teeswater	F. G. Moffat	Teeswater, R. 3
F. H. Gregg	Salford	C. H. Kipp	Ingersoll, Box 295
S. S. McDermand	Port Burwell	Mrs. S. E. Facey	Harrietsville
Leslie Brown	Motherwell	Geo. Armstrong	St. Paul's, R. 2
W. F. Hammond	Shelburne	J. A. Richardson	Shelburne
Geo. L. Telfer	Paris, R. 2	W. R. Cross	Galt, Box 155
John E. Pearce	Wallacetown	Wm. Galbraith	Iona Station
Geo. A. Green	St. Paul's, R. 1	Miss M. Caister	Tavistock
D. A. McCallum	Glencoe, R. 4	Wm. T. May	Appin
I. D. Smith	Atwood	J. A. McBain	Atwood
C. P. Fell	Toronto	L. T. Boyd	Kingston
S. McLean	Rockwood, R. 4	Thos. A. Forsyth	Rockwood, R. 1
Walter Ebert	Cayuga, R. 3	W. B. Otterman	Selkirk
Moses Bilger	Mildmay	B. W. Schumacher	Walkerton
Bruce McNevin, M.P.	Omemee, R. 3	H. H. McFadden	Lindsay
W. M. Couper	Montreal	Alf. P. Van Someren	Brantford
Thos. Inglis	Clifford, R. 1	Herbert M. Kuntz	Formosa
Chas. Holm	Ayton, R. 1	H. J. Henderson	Ayton
Wm. Joyce	St. Andrews, W	V. G. Chisholm	Alexandria, R. 1
W. Teasdale	Cayuga	Mrs. G. Douglas	Caledonia
E. D. Perrin	Prescott, R. 2	W. M. Snyder	Spencerville
D. McKinnon	Chesley	Wm. Ruttle	Hanover
David Small	Guelph, R. 5	A. B. Falconbridge	Guelph
Victor Hall	Hornby, R. 2	A. T. Moore	Campbellville
Jas. Gordon	Hamilton	B. Mathews	Hamilton
Digby Sharpe	Hamilton	E. C. Howell	Hamilton
E. H. Martyn	Port Hope, R. 1	W. A. Hoskin	Cobourg, R. 5
W. R. Houghton	Toronto	P. L. Waylett	Toronto
G. Graham	Brucefield	H. K. Eilber	Crediton
Chas. Wagner	Breslau, R. 2	A. J. Frank	Maryhill
R. L. Smyth	Blenheim	W. M. Attridge	Ridgetown
W. R. Graham	Gorrie	J. H. Wylie	Wroxeter
D. M. Fletcher	Merlin, R. 1	Oliver Drury, C.A.	Chatham
Wm. Forbes	Wyoming, R. 2	A. G. Minielly	Watford
W. E. McNeely	Carleton Place	A. A. Bowes	Perth
A. Hartman	Odessa	Geo. T. Walters	Napanee
L. S. Douglas	Strathroy, R. 5	A. E. McKay	Ilderton, R. 2
M. Coxworth	London	P. W. Harpur	London
W. W. Stanley	Denfield, R. 2	V. A. Tackabury	London, R. 6

APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office
McGillivray	Mutual	Parkhill
McKillop	Mutual	Seaforth
Maple Leaf Farmers'	Mutual	Columbus
Merchants	Stock	Toronto
Nissouri Farmers'	Mutual	Kintore
Norfolk County Farmers'	Mutual	Simcoe
North Kent	Mutual	Dresden
Oneida Farmers'	Mutual	Hagersville
Ontario Commercial Travellers' Association	Fraternal	London
Ontario Farmers' Weather	Mutual	Grand Valley
Ontario Secondary School Teachers'	Fraternal	Toronto
Ontario Threshermen's	Mutual	Chatham
Ottawa Firemen's	Fraternal	Ottawa
Ottawa Police Benefit Fund Association	Fraternal	Ottawa
Ottawa Superannuation Fund	Fraternal	Ottawa
Otter	Mutual	Norwich
Peel County Farmers'	Mutual	Brampton
Peel and Maryborough	Mutual	Drayton
Perth	Cash-Mutual	Stratford
Pilot Insurance Company	Stock	Toronto
Prescott Farmers'	Mutual	Alfred
Puslinch	Mutual	Hespeler
Queen City	Stock	Toronto
Saltfleet and Binbrook	Mutual	Ancaster
Sons of England	Fraternal	Toronto
Southwold Farmers'	Mutual	Shedden
St. Joseph, l'Union, du Canada	Fraternal	Ottawa
Stratford, City of, Mutual Benefit Fund	Fraternal	Stratford
Toronto Firemen's Benefit Fund	Fraternal	Toronto
Toronto Police Benefit Fund	Fraternal	Toronto
Townsend Farmers'	Mutual	Waterford
Usborne and Hibbert	Mutual	Exeter
Walpole Farmers'	Mutual	Jarvis
Waterloo	Cash-Mutual	Waterloo
Waterloo, North, Farmers'	Mutual	Waterloo
Wawanosh, West	Mutual	Dungannon
Western Farmers' Weather	Mutual	Woodstock
Westminster Township	Mutual	Glanworth
Williams, East	Mutual	Kerrwood
Yarmouth	Mutual	St. Thomas

DIX III (*Concl'd*)

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS THAN MUTUAL BENEFIT SOCIETIES (*Concl'd*)

President or Principal Officer	Post Office	Manager or Secretary	Post Office
Wm. E. Lee	Clandeboye	A. E. Taylor	Parkhill, R. 3
Alex. McEwing	Blyth	M. A. Reid	Seaforth
Lieut.-Col. R. B. Smith	Oshawa	P. G. Purves	Columbus
W. R. Houghton	Toronto	Chas. M. Horswell	Toronto
Fred E. Day	Embro	E. J. Gleason	Lakeside, R. 1
J. H. Lawrence	Vittoria, R. 1	A. E. Culver	Simcoe, Box 185
L. S. Shaw	Turnerville	W. S. Holmes	Dresden
H. R. Parsons	Cayuga, R. 2	Knud Wodskou	Hagersville, R. 3
C. J. Atkins	London	Geo. T. Hair	London
Donald L. Gear	Orton, R. 2	Miss N. M. Foster	Grand Valley
H. T. Donaldson	Toronto	R. W. E. McFadden	Brantford
Byrell Harris	Chatham	Miss G. A. Rouse	Chatham
J. A. Forward	Ottawa	A. Mason	Ottawa
E. Sabourin	Ottawa	Geo. McLeod	Ottawa
W. E. MacDonald	Ottawa	G. P. Gordon	Ottawa
J. Slattery	Woodstock, R. 8	H. C. Cayley	Norwich
W. W. Little	Brampton, R. 4	F. J. Thomson	Brampton
Robt. McClanahan	Drayton	Mrs. E. Cragg	Drayton
G. G. McPherson, K.C.	Stratford	A. E. Dodds	Stratford
C. C. Bowen	Detroit	N. G. Duffet	Toronto
F. X. Cadieux	L'Orignal	L. E. Parisien	Alfred
J. A. McPherson	Puslinch, R. 3	Fred Roszell	Puslinch
W. R. Houghton	Toronto	P. L. Waylett	Toronto
S. L. Stewart	Glanford Stn., R. 3.	Roy E. Smith	Ancaster, R. 2
S. W. Oakley	Toronto	W. V. Oglesby	Toronto
C. Hunter	Southwold Stn.	Wilfred E. Sells	Shedden
Dr. R. H. Parent	Ottawa	Hector Menard	Ottawa
R. J. Beatty	Stratford	A. S. Kappele	Stratford
W. J. Wadsworth	Toronto	J. S. Eakin	Toronto
C. J. Lytle	Toronto	J. S. Eakin	Toronto
B. Kellum	Waterford, R. 3	D. A. Hill	Waterford
John McGrath	Dublin, R. 1	B. W. F. Beavers	Exeter
W. Banfield	Nanticoke, R. 2	Geo. L. Miller	Jarvis
W. G. Wiechel	Waterloo	F. H. Moser	Waterloo
Percy Shantz	Kitchener, R. 4	Jos. H. Woods	Waterloo
G. M. Stuart	Lucknow, R. 2	Mrs. G. C. Treleaven	Dungannon
C. E. Sutherland	Woodstock	Geo. J. MacKay	Woodstock
Thos. H. Hunt	Lambeth, R. 3	W. H. Weatherston	Glanworth, R. 1
R. G. Brock	Strathroy, R. 5	Jno. A. McLeish	Kerrwood, R. 3
H. L. Lawton	St. Thomas, R. 4	A. E. Bucke	St. Thomas, R. 8

APPENDIX IV

CLASSIFICATION OF EXPERIENCE ON FIRE RISKS IN ONTARIO FOR 1941 AND FIVE YEARS, 1937–41

(Excluding Reciprocal Exchanges, Farmers' Mutual and Associated Factory Mutual Companies)

Class No.		1941			5 YEARS, 1937–41			Class No.
		Gross Premiums Written, Less Return Premiums and Licensed Reinsurance Ceded	Net Losses Incurred (Recoveries from Licensed Reinsurers Deducted)	Ratio %	*Gross Premiums Written, Less Return Premiums and Licensed Reinsurance Ceded	*Net Losses Incurred (Recoveries from Licensed Reinsurers Deducted)	Ratio %	
1-A	Dwellings—brick protected, excluding farm risks	$1,629,627	$ 566,106	34.74	$8,493,272	$2,299,951	27.08	1-A
1-B	Dwellings—frame protected, excluding farm risks	1,989,578	615,042	30.91	9,112,793	2,753,738	30.22	1-B
2-A	Dwellings—brick unprotected, excluding farm risks	137,931	52,978	38.41	738,144	262,402	35.55	2-A
2-B	Dwellings—frame unprotected, excluding farm risks	1,193,249	418,474	35.07	5,468,992	2,345,672	42.89	2-B
3	Farm risks (including contents) and livestock	894,605	420,525	47.01	4,048,048	2,175,661	53.75	3
4	All other two- or three-year risks	785,007	390,908	49.80	4,098,216	1,721,734	42.01	4
5	Mercantile risks—wholesale stores and warehouses and contents	462,622	90,992	19.67	1,806,865	783,000	43.33	5
6	Mercantile risks—retail stores and contents	3,167,541	1,138,225	35.93	14,437,756	5,409,491	37.47	6
7	All other mercantile risks	345,393	117,257	33.95	1,188,975	283,325	23.83	7
8	Breweries and malt houses	36,847	160	.43	143,476	3,203	2.23	8
9	Boot and shoe factories	13,082	3,251	24.85	52,272	5,116	9.79	9

10	Canning factories	55,610	1,952	3.51	259,060	117,243	45.26	10
11	Confectionery and biscuit factories	13,656	10,166	74.44	62,087	21,760	35.05	11
12	Flour and oatmeal mills	80,933	48,533	59.97	395,827	250,023	63.16	12
13	Grain elevators	318,381	25,279	7.94	877,020	164,590	18.77	13
14	Laundries	51,011	26,923	52.78	238,206	80,557	33.82	14
15	Sawmills	142,457	58,979	41.40	612,534	272,742	44.53	15
16	Lumber yards	308,676	190,343	61.66	1,671,078	461,232	27.60	16
17	Machine shops and metal workers	405,650	167,653	41.33	1,327,104	620,526	46.76	17
18	Mining risks	434,102	24,091	5.55	1,929,039	268,032	13.89	18
19	Pork-packing and curing houses	40,199	11,633	28.94	162,115	110,839	68.37	19
20	Pulp and paper mills	69,596	14,527	20.87	228,906	60,310	26.35	20
21	Street-car barns	38,860	5,524	14.22	†231,037	†92,794	40.16	21
22	Tanneries	7,475	1,134	15.17	35,454	2,114	5.96	22
23	Woodworking factories	195,138	86,853	44.51	800,880	393,267	49.10	23
24	Woollen and knitting mills	32,128	23,604	73.47	127,434	87,538	68.69	24
25	All other manufacturing risks	1,010,285	465,662	46.09	4,050,019	1,594,361	39.37	25
26	All other one-year and short-term risks	2,918,998	1,030,557	35.31	12,700,991	4,489,093	35.34	26
27	Sprinklered risks of whatever nature or occupancy	2,618,986	337,340	12.88	8,237,673	2,399,262	29.13	27
	TOTALS	$19,397,623	$6,344,671	32.71	$83,535,273	$29,529,576	35.35	

*For the year 1937 premiums and losses were compiled on the basis of direct business (reinsurance assumed being excluded).

†Includes steam railway risks for the year 1937.

APPENDIX V

COURT DECISIONS

EXPLANATORY NOTE:

There follows in full text the judgment of the Supreme Court of Canada, delivered October 6, 1942, in a Reference as to the validity of section 16 of The Special War Revenue Act. In 1941 the Parliament of Canada amended subsection (1) of section 16 by striking out the words "or of any province thereof" in the fourteenth line thereof. The effect of this change was to impose on residents of Canada who insure with any British or foreign company, not authorized under the laws of the Dominion of Canada to transact insurance, or with any exchange the chief place of business of which is outside of Canada, and not so authorized, a 10 per cent premium tax respecting such insurance, whether or not such insurer be licensed by a province. While before the Senate a provision was added to the amending legislation whereby the amendment to section 16 would not come into force until the question of its constitutionality shall have been submitted to the Supreme Court of Canada. On September 23, 1941, an Order-in-Council was passed referring the question of the validity of this section to the Supreme Court. The Reference was argued on November 17–19, 1941, and judgment delivered on October 6, 1942.

IN THE SUPREME COURT OF CANADA

IN THE MATTER OF A REFERENCE AS TO THE VALIDITY OF SECTION 16 OF THE SPECIAL WAR REVENUE ACT, AS AMENDED

BEFORE: The Chief Justice (SIR LYMAN DUFF), RINFRET, CROCKET, KERWIN, HUDSON and TASCHEREAU, J.J.

Argument, November 17, 18 and 19, 1941. Judgment, October 6, 1942.

COUNSEL: For the Attorney-General of Canada:
F. P. VARCOE, K.C., Deputy Minister of Justice, and
W. R. JACKETT.

For the Attorney-General of Quebec:
AIMÉ GEOFFRION, K.C.

For the Attorney-General of Ontario:
GORDON D. CONANT, K.C., in person;
C. R. MAGONE, K.C., and
HARTLEY D. MCNAIRN, K.C.

For the Mutual Boiler Insurance Company of Boston, *Intervenants:*
V. EVAN GRAY, K.C.

For All Canada Insurance Federation, *Intervenants:*
J. A. MANN, K.C.

The unanimous judgment of the Court was delivered by:

THE CHIEF JUSTICE: The interrogatory referred to us is in the following terms:

"Is section 16 of The Special War Revenue Act, as enacted by section 1 of Chapter 54 of the Statutes of 1932 and amended by section 4 of Chapter 27 of the Statutes of 1940–41, *ultra vires* of the Parliament of Canada either in whole or in part, and if so, in what particular or particulars or to what extent?"

The said section 16, as amended, reads as follows:

"16. (1) Every person resident in Canada who, after the thirty-first day of December, 1931, insures or has insured his property situate in Canada in which he has an insurable interest, other than that of an insurer of such property, or renews or has renewed any such insurance, against risks other than marine risks:

(a) with any British or foreign company; or

(b) with any exchange, the chief place of business of which exchange or of its principal attorney-in-fact is situate outside of Canada,

which, on or before the first day of July, 1932, or at the time such insurance is effected or renewed if after the last-mentioned date, is not authorized under the laws of the Dominion of Canada to transact the business of insurance, shall, on or before the first day of March,

1933, and on or before the first day of March in each year thereafter, pay to the Minister, in addition to any other tax payable under any other existing law or statute, a tax of ten per centum of the net premiums paid or payable by such person in respect of such insurance for the next preceding calendar year.

"(2) For the purpose of this section, every corporation carrying on business in Canada shall be deemed to be a person resident in Canada."

I have given to the arguments advanced in support of the validity of this enactment, as well as to those against it, the most prolonged and, I must admit, anxious consideration. Some of the arguments relied upon by the provinces seem to open up rather far-reaching topics touching the powers of the Parliament of Canada concerning intercourse with other countries. I find it unnecessary to discuss such topics, because I think the question raised by the reference falls to be dealt with upon comparatively narrow ground.

I am unable to accept the argument that the enactment is *prima facie* valid as such and that the invalidity of the existing legislation relating to the transaction of the business of insurance is immaterial. In view of the decision in the Insurance Case of 1932 (in *re* Insurance Act of Canada, 1932 A.C., p. 41), I see no escape from the proposition advanced by the provinces that section 16 of The Special War Revenue Act, as amended by the statutes of 1940 to 1941, is, in point of law, so related to the insurance legislation affecting British and foreign companies and extra-Canadian exchanges that if the insurance legislation is invalid section 16 must fall with it. In this respect I see no admissible distinction between the two cases.

The point of substance, therefore, is whether this insurance legislation is invalid as a whole, or in such degree as to strike section 16 with sterility.

It is convenient first to refer to the Act relating to British companies. By section 2 (b) a British company is thus defined:

"British company means any corporation incorporated under the laws of the United Kingdom of Great Britain and Northern Ireland or any British Dominion or possession other than Canada or a province of Canada for the purpose of carrying on the business of insurance."

Sections 116 and 117 are in these words:

"116. There shall be established and maintained in the Department of Insurance a register in which shall be entered the names of all British companies registered under this Part and to which certificates of registry are granted.

"117. No British company shall transact the business of insurance in Canada, save as hereinafter expressly provided, unless it is registered and holds a certificate of registry from the Minister."

Section 118 requires, *inter alia* as a condition of registration, that a British company shall make a deposit with the Minister in any of the securities specified in section 55 of the Act in the following sums, namely:

"(1) for a certificate of registry to transact the business of life insurance or fire insurance, the sum of one hundred thousand dollars, and

"(2) for a certificate of registry to transact any other class of insurance business, such sum as the Treasury Board may determine."

It appears then that by this legislation a British company is prohibited from making any contract of insurance in Canada, that is to say in any province of Canada, and from performing in any such province any act of inducement to enter into any such contract, or any act relating to the performance of any such contract, or rendering any service connected with any such contract in any such province, unless it is registered, and among the conditions of such registration is that just mentioned.

One must consider the effect of these enactments in practice. Prior to the passing of this statute a British company has an agency in Toronto. It has complied with the provisions of the provincial law, whatever they may be, in respect of giving security for the benefit of its policyholders. The Dominion enactment comes into operation and the British company and its agents immediately come under the prohibition of section 117 and the company and its agents become subject to the penalties prescribed by section 142, which become exigible on the performance of any one or more of the acts constituting by definition the "business of insurance," unless and until it becomes registered under the Dominion statute.

I do not perceive any valid reason for holding that it would be beyond the powers of a province, in exercise of its authority to regulate the business of insurance in the province, to require the registration of insurers, and to exact as conditions of obtaining such registration the deposit of security of a character similar to that required by section 118.

Assuming that the Dominion, in exercise of its control of trade and commerce under the second clause of section 91, may regulate the business of insurance carried on by British companies as a branch of external trade and commerce, this does not give the Dominion authority to regulate their strictly provincial business; and it is my opinion that sections 116, 117 and 118, if valid, do effect the regulation of such business. The general principle is well settled and well known. (The King *v.* Eastern Terminal Elevator Co., 1925 S.C.R., p. 434; Attorney-General for Canada *v.* Attorney-General for Ontario, 1937 A.C., p. 326). The judgment of Lord Dunedin in the Insurance Case of 1932 *supra* does not explicitly deal with the provisions of the statute then under review that correspond with sections 116, 117 and 118. Nevertheless, I think when that judgment is read as a whole its language points rather to the conclusion that, in the view of the great and lamented judge who delivered it, these provisions stood in the same category as those relating to the forms of contracts and those governing transactions between an insurance company and its agents. It is not necessary, however, to consider whether this point is strictly ruled by Lord Dunedin's judgment in the sense that these particular provisions were passed upon. The principle of exclusive provincial control of the business of insurance within the province lies at the foundation of the judgment.

From this, it follows also that the corresponding enactments in The Foreign Companies Act are not *intra vires*. Those enactments, being legislation in relation to the business of insurance within the province, are not (it flows from the reasoning of that judgment) alien legislation in the sense contemplated by the judgment in the Attorney-General for Canada *v.* Attorney-General for Alberta, 1916 (1) A.C., p. 588. On this point I think the words of Lord Dunedin at p. 51 of the report in 1932 A.C. are conclusive:

> "What has got to be considered is whether this is in a true sense of the word alien legislation, and that is what Lord Haldane meant by 'properly framed legislation.' Their Lordships have no doubt that the Dominion Parliament might pass an Act forbidding aliens to enter Canada or forbidding them so to enter to engage in any business without a license, and further they might furnish rules for their conduct while in Canada, requiring them, e.g., to report at stated intervals. But the sections here are not of that sort: they do not deal with the position of an alien as such; but under the guise of legislation as to aliens they seek to intermeddle with the conduct of insurance business, a business which by the first branch of the 1916 case has been declared to be exclusively subject to provincial law. Their Lordships have, therefore, no hesitation declaring that this is not 'properly framed' alien legislation."

The case of extra-Canadian exchanges is not distinguishable. It follows that section 16 is *ultra vires*.

It is perhaps unnecessary to add that nothing I have said is in any way inconsistent with the principle which precludes a province from impairing by legislation the status and powers of a Dominion company.

The interrogatory referred to us should be answered, "Yes, in its entirety."

LEE ET AL V. GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY

ONTARIO HIGH COURT

Heard February 12, 1942. Trial at Brockville.

COPY OF REASONS FOR JUDGMENT OF HOPE, J., DELIVERED FEBRUARY 24, 1942

C. G. MacOdrum, for the Plaintiffs.

W. F. Nickle, K.C., and H. Beaumont, for the Defendants.

The plaintiffs, a farmer and wife, became insured in the defendant Mutual Fire Insurance Company by policy of insurance No. 60500, dated the 1st day of June, 1938, for the sum of $5,500. The policy read in part as follows:

> "In consideration of a premium note of $165.00 does insure Mr. and Mrs. W. J. Lee of the Township of Elizabethtown in the County of Leeds, Province of Ontario (hereinafter called the insured) according to and subject to the provisions of the laws having reference to Mutual Fire Insurance Corporations in the said Province. . . ."

A cash payment divided into three instalments of $19.25 each, payable on the date of the insurance, and the first and second year thereafter, was required of the insured.

The interim receipt issued in the name of the insured, acknowledged receipt of the premium note for $165.00 and the first instalment of $19.25 for insurance upon the property described in the application for three years from the 1st of April, 1938, "upon the understanding that it is insured till notified to the contrary."

The second and third instalments of the cash payment which fell due on the 1st of April, 1939 and 1940, were not paid, and although the plaintiffs stated that they had received no notice of non-payment, I am satisfied from the evidence of the Secretary and Office Stenographer of the defendant Company, and from the records produced by them, that an instalment notice was mailed to the insured in compliance with section 118 of The Insurance Act, R.S.O. 1937, c. 256, and that a second and final notice of both of the said instalments were also mailed to the insured in accordance therewith.

On the first of these instalment notices there was printed in clear type a reproduction of The Insurance Act, R.S.O. 1937, c. 256, section 117 (1), and on each of the second and final notices mailed to the insured there was printed in bold type, with special attention drawn to it, a reproduction of the said section 117 (1) and (2).

I find that the notices so mailed to the insured in all other respects complied with the provisions of sections 117 and 118 of The Insurance Act.

On January 28, 1941, the dwelling house, which was insured under the said policy for the sum of $1,500, and a large part of the contents thereof, insured for $500, were destroyed by fire. The proof of claim was duly submitted and the regularity thereof and the amount of loss are now admitted. The defendant, however, disputes payment of the claim on the ground that by reason of the non-payment of the second and third cash instalments, and the notices sent out in connection therewith to the insured, the contract of insurance was null and void. There was no suggestion on the part of the plaintiffs that there had been any other determination of the matter by the directors of the defendant Company, to relieve against the forfeiture of the insurance under the terms of section 117, except that there having been a notice of default sent out voiding the policy for non-payment of the second instalment and furthermore that in January, 1941, the defendant Company mailed to the insured a copy of the annual report of the defendant Company for the year ending December 31, 1940, pursuant to section 263, subsection 3, of The Companies Act, R.S.O. 1937, c. 251. This report was received by the plaintiffs two days after the fire, and was produced in Court as an exhibit, although the plaintiffs deny having ever received any one of the four notices with reference to the overdue instalments.

The plaintiffs further submit that the payment of the second and third instalments was secured by their premium note, which was not surrendered to them until the expiration of the three-year term of the policy on April 1, 1941.

There are, therefore, only the two aspects of the case to consider: Firstly, whether or not the premium note, having been retained by the Company, can be considered as payment of the second and third instalments, despite the default in paying such instalments and the notices of default sent to the insured.

In *Pickles v. China Mutual Insurance Company*, 47 S.C.R. 429 at 438, Duff, J., states, in a case of a Mutual Fire Insurance Company:

> "By virtue of the contract of insurance the insured stands in a two-fold relation to the Company and the other policyholders. To the extent of his own policy he is insured: To the extent of his own premium note he is an insurer in the sense that he is the holder of unpaid capital in respect of which he is entitled to share in the profits of the Company and to the extent of that capital he is liable to discharge the obligation."

This case was dealing with a Massachusetts company, and Massachusetts law was there applied, but I am of the opinion that the same law is applicable here, by virtue of The Companies Act, R.S.O. 1937, c. 251, section 257, which reads:

> "(1) Any person insured under a policy issued by a corporation shall, from the date upon which the insurance becomes effective, be deemed a member of such corporation.
>
> "(2) No member shall be liable in respect of any loss of claim or demand against the corporation beyond the amount unpaid upon his premium note.
>
> "(3) Any member may, with the consent of the directors, withdraw from the corporation upon such terms as the directors may lawfully prescribe . . ."

Therefore, unless the plaintiffs, as members of the defendant Company, withdrew with the consent of the directors, which is in no way suggested in the evidence or argument, then they continue as members for the period of the contract, viz. the three years, even though, during that three years, the plaintiffs for other reasons may have forfeited the benefits which they held as insureds.

This is further borne out by the terms of section 116 (1) of The Insurance Act, which reads in part as follows:

> ". . . the premium note residue shall be subject to assessments by the directors . . .; in such sums and at such times as they may determine for reserve and for losses and expenses *incurred during the currency of the policies for which such notes were given.*"

This section would appear clearly to contemplate the continuance of liability under a note to cover losses, etc., incurred during the currency of, not the policy for which the note was given, but the policies for which such notes were given; thus referring surely to the currency of a group of policies for a concurrent term. I must consider that the liability as an insurer to the extent of the premium note, or the residue of it, continues for the period of the contract, and forty days thereafter as set out in section 119 of The Insurance Act.

Therefore, I am of the opinion that, aside from any liability to the plaintiffs as insured, the defendant is entitled to retain the premium note for the term mentioned, as in the nature of a stock subscription from a member of the corporation.

The second point in question is whether or not the non-payment of the second and third instalments, and the default notices sent to the plaintiffs, constituted a cancellation of the liability of the defendant to the plaintiffs as insureds. Forfeitures are not ordinarily favoured by law, unless provided for in reasonably plain words, and in this regard I have read, with considerable interest, the judgments in *Woolley v. Victoria Mutual Fire Insurance Company*, 1899, 26 O.A.R. 321, which is a case on almost all fours with the present, except as to the nature of the notice which was sent out, and except as to the statutory provision covering forfeiture. The predecessor of present section 117 was then to be found in very much different form in section 129 of The Insurance Act, R.S.O. 1897, c. 203, which read in part in these words:

> "Provided that non-payment of any of the fixed payments subsequent to the first shall *not* forfeit the insurance *unless* thirty days' notice of the fixed payment due or to become due has been mailed to the person by whom the fixed payment is payable, directed to his post office address as given in his original application or otherwise in writing to the Company."

Meredith, J., at page 324, stated that the draftsmen of this clause appeared to have in mind that instead of creating a forfeiture that the intention was and the fair meaning of the words is to prevent a forfeiture without notice.

The effect of the interpretation of this section by the judgment of Meredith, J., apparently resulted in a legislative amendment in 1900, 63 Victoria, c. 17, sec. 26, when that portion of section 129 hereinbefore quoted was amended by striking out the word "not" underlined in the extract above, and changing the word "unless" similarly underlined above to the word "if."

The provision of this early section then passes through various legislative amendments, viz., (1912) 2 George V., c. 33, sec. 141, (4) to (1914) R.S.O. c. 183, sections 142, 143 and 146, to (1924) 14 George V., c. 50, sec. 102—this in its present form to (1927) R.S.O., c. 222, sec. 108, and thence to the present section 117.

I do not find the cases cited to me by the plaintiff's counsel as applicable hereto, and I must conclude that the actions of the Company in cancelling their liability to the plaintiffs as insured have been in accordance with statutory requirements and that default having been so made by the plaintiffs, that the contract of insurance is null and void.

It might also be noted here that section 117 has not the effect of terminating the contract so far as the plaintiffs are concerned as members of the Company, and thus insurers to the extent of their premium note, and for the purpose of receiving notices of annual meetings and annual statements, but section 117 does clearly and explicitly render the contract of insurance null and void only as to claims for loss occurring during the time of default.

I must, therefore, direct that judgment be entered dismissing the action with costs, if demanded by the defendant.

APPENDIX VI

UNDERWRITERS' AGENCIES

The following insurers have been licensed to issue policies through the underwriters' agencies noted after their respective names for the term ending June 30, 1942:

Company	Agency
Norwich Union Fire Insurance Society, Limited	British and Canadian Underwriters' Agency
Lumbermens Mutual Casualty Company	Canadian Motor Underwriters' Agency
Westchester Fire Insurance Company	Delaware Underwriters' Agency
Scottish Union and National Insurance Company	Edinburgh Underwriters' Agency
Home Insurance Company	Home Underwriters' Agency
London Assurance	London Underwriters' Agency
Insurance Company of North America	Montreal Underwriters' Agency
Home Insurance Company	Nova Scotia Underwriters' Agency
Pearl Assurance Company, Limited	Pearl Underwriters' Agency
Providence Washington Insurance Company	Providence Underwriters' Agency
Great American Insurance Company	Rochester Underwriters' Agency
Western Assurance Company	St. Lawrence Underwriters' Agency
Home Insurance Company	Winnipeg Fire Underwriters' Agency

APPENDIX VII

GUARANTEE COMPANIES

List of licensed insurers whose bonds have, by Order-in-Council of the Lieutenant-Governor of Ontario, been authorized for acceptance in lieu of personal or private suretyship prescribed or required by *The Guarantee Companies Securities Act*, R.S.O. 1937, Chap. 263, or *The Judicature Act*, R.S.O. 1937, Chap. 100, or *The Public Officers' Act*, R.S.O. 1937, Chap. 18, or any other Act of the Province of Ontario, wherein or whereby His Honour-in-Council is empowered to authorize the giving or acceptance of securities or of the personal bonds of sureties:

American Surety Company of New York.
British America Assurance Company.
British Canadian Insurance Company.
British Empire Assurance Company.
Canada Accident and Fire Assurance Company.
Canada Security Assurance Company.
Canadian Fire Insurance Company.
Canadian General Insurance Company.
Canadian Indemnity Company.
Canadian Surety Company.
The Casualty Company of Canada.
Century Insurance Company, Limited.
Consolidated Fire and Casualty Insurance Company.
Dominion of Canada General Insurance Company.
The Economical Mutual Fire Insurance Company.
Employers' Liability Assurance Corporation, Limited.
Fidelity and Casualty Company of New York.
Fidelity Insurance Company of Canada.
General Accident Assurance Company of Canada.
Globe Indemnity Company of Canada.
Guarantee Company of North America.
Great American Indemnity Company.
The Guardian Insurance Company of Canada.
The Halifax Insurance Company.
Hartford Accident and Indemnity Company.
Imperial Guarantee and Accident Insurance Company of Canada.
Imperial Insurance Office.
Indemnity Insurance Company of North America.
Liverpool and London and Globe Insurance Company, Limited.
London Guarantee and Accident Company, Limited.
London and Lancashire Guarantee and Accident Company of Canada.
London and Provincial Marine and General Insurance Company, Limited.
Maryland Casualty Company.
Metropolitan Casualty Insurance Company of New York.
North British and Mercantile Insurance Company, Limited.
Northern Assurance Company, Limited.
Norwich Union Fire Insurance Society, Limited.
Ocean Accident and Guarantee Corporation, Limited.
Pearl Assurance Company, Limited.
Phoenix Assurance Company, Limited.
Pilot Insurance Company.
Prudential Assurance Company, Limited.
Railway Passengers' Assurance Company.
The Royal Exchange Assurance.
Royal Insurance Company, Limited.
Scottish Metropolitan Assurance Company, Limited.
Sun Insurance Office, Limited.
Toronto General Insurance Company.
Union Insurance Society of Canton, Limited.
Union Marine and General Insurance Company, Limited.
United States Fidelity and Guaranty Company.
The Wawanesa Mutual Insurance Company.
Western Assurance Company.
World Marine and General Insurance Company, Limited.
The Yorkshire Insurance Company, Limited.

LOAN AND TRUST CORPORATIONS' STATEMENTS

BEING

ABSTRACTS FROM FINANCIAL STATEMENTS
MADE BY

LOAN CORPORATIONS, BUILDING SOCIETIES, LOANING LAND CORPORATIONS, AND TRUST COMPANIES

FOR THE YEAR ENDED
31st DECEMBER, 1941

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO
SESSIONAL PAPER No. 7, 1942

ONTARIO

TORONTO:
Printed and Published by T. E. Bowman, Printer to the King's Most Excellent Majesty
1942

NOTE

Section 123 of The Loan and Trust Corporations Act (R.S.O. 1937, Chapter 257) provides as follows:—

> 123.—(1) No corporation shall, under the penalty of becoming disentitled to registry or of having its registry suspended or cancelled, make, print, publish, circulate, authorize, or be a party or privy to the making, printing, publishing, or circulating of any statement or representation that its solvency or financial standing is vouched for by the Registrar or that the publication of its statement in his report is a warranty or representation of the solvency of the corporation, or of the truth or accuracy of such statement in any particular.

ONTARIO

DEPARTMENT OF INSURANCE

To The Honourable Gordon D. Conant, K.C., M.P.P.,

Minister in charge of the Department of Insurance.

Sir:

I have the honour to submit herewith, as required by The Loan and Trust Corporations Act, the Forty-fifth Annual Report of the Registrar of Loan Corporations. It shows the particulars of the business of each registered loan corporation, loaning land corporation, and trust company doing business in Ontario during 1941, as ascertained from its annual and other returns and from the inspection and enquiries made by the Chief Inspector and his staff. Detailed statements of the individual corporations are grouped herein in accordance with these three classifications recognized by the Act and are further arranged in alphabetical order. In addition, statistical tables, tabulated summaries and comparative statements are included as shown in the Table of Contents.

The annual returns of the corporations covering their 1941 business were filed with the Department at the end of February, 1942. Upon filing, each return was carefully checked and a preliminary Abstract of this Report showing assets, liabilities, revenue accounts, profit and loss accounts and mortgage summaries was prepared and issued under date of April 15th, 1942. The remaining months of the year were required to complete the annual inspection of the corporations, more particularly described later in this Report, and to determine exactly what changes and what miscellaneous notes, if any, should be made in the individual statements of the corporations as a result of such inspections. The publication of the Report at an earlier date is not feasible without a substantially augmented inspection staff.

Review of 1941 Business

Introduction:

The Statistical Tables included at the end of this Report have been used for comparative purposes in preparing the following review of 1941 business.

Loan Corporations:

Total assets of Loan Corporations have decreased over $2,000,000 during 1941 from a total of $199,950,930 to $197,905,190. This decrease is due to a reduction in the Debentures and Debenture Stock outstanding of $2,663,000, of which $1,900,000 is a reduction in the amount of Debentures payable outside of Canada. These Debentures payable outside Canada have shown a steady decrease of some $2,000,000 a year

since the start of the war and now amount to $20,700,000 as compared with $26,200,000 at the end of 1938.

The reduction in the Debentures outstanding has been partly offset by an increase of $500,000 in deposits from $34,200,000 to $34,700,000. In 1938, these Deposits totalled $33,500,000 and in 1939, $35,400,000, and have not as yet been seriously effected by wartime financing.

The decrease in total assets of Loan Corporations is mainly reflected in a decrease in real estate and mortgages, partly offset by an increase in cash and bonds held. Real estate held by these companies decreased $1,031,000 to a total of $10,989,000 and 1941 is the first year that this item has shown a decrease since 1930. Mortgages show a decrease of $4,220,000 of which nearly $2,000,000 represents a decrease in mortgages in Western provinces. Cash on hand and in banks has increased $1,295,000 while holdings of government and other bonds are up $1,870,000, all of which is an indication of the increasingly liquid position being maintained by these companies.

Trust Companies:

Total assets of Trust Companies (exclusive of those held for estates, trusts and agencies) have increased by $5,085,000 to a total of $199,822,000. Company fund assets of $61,233,000 show an increase of $2,340,000 largely accounted for by an increase in borrowed money by one of the larger trust companies. Guaranteed fund assets now totalling $138,588,000 have increased $2,745,000 due to an increase in Guaranteed Investment Receipts of $938,000 and in Trust Deposits of $1,861,000. These Deposits now total $58,978,000 and with the exception of 1939 when they were $59,794,000 are at the highest level in the history of these companies. Total Deposits of both Loan and Trust Corporations now are $93,680,000 which is almost as great as the total as at March 31st, 1941, before the issue of the War Loan in that year and compares with the all time high of $95,200,000 in December, 1939. Heavy withdrawals for the 1942 War Loan together with income tax payments have reduced the amount of these deposits as at March 31st, 1942, by $9,340,000 to a total of $84,340,000, but should the trend of 1940 and 1941 be repeated it is probable that these savings deposits will be replenished before the next government War Loan is issued.

Cash held by Trust Companies has increased during 1941 by $4,650,000 while Dominion Government and Provincial Bonds have increased by $7,204,000, a total increase in liquid assets of $11,854,000. Although an unusual amount of cash was held by these companies at the end of 1941, no doubt in anticipation of heavy withdrawals early in 1942 for War Loan and other purposes, the general situation is one of an increasingly liquid position for these companies as the war progresses. A continuance of this trend, a healthy trend in such times as these, is probably inevitable if repayments on mortgages continue to improve as the scope for new mortgage investment shrinks and the recurring Dominion Government War Loans become the main outlet for surplus funds of these companies.

Estates, Trusts and Agencies:

Total assets under administration in this section have increased during the year by $9,700,000 to a figure of $2,448,877,000.

Office Premises:

The total investment in office premises for Loan and Trust Corporations amounts to $11,710,000, a reduction of $280,000 during the year due to the customary annual write-downs.

Real Estate Held For Sale:

In my report for last year I pointed out that the companies had not been able to achieve the desirable objective of reducing their Real Estate holdings. This year there has been an increased demand for Real Estate properties, particularly for smaller residential properties in urban areas and for the first time since 1929 the amount of Real Estate held by Loan and Trust Corporations shows a decrease. This decrease amounts to the substantial sum of $2,063,000 from a total of $21,431,000 in 1940 to $19,368,000 in 1941. Practically every company shows a decrease in their Real Estate holdings this year and it is anticipated that further reductions will be accomplished in 1942. Holdings of Loan Corporations now represent 5.5% of total assets as compared with 6.01% in 1940, 5.78% in 1939 and 1.5% in 1926. Trust Company holdings are 13.7% of total company funds as against 15.9% in 1940; 15.08% in 1939 and 3.67% in 1926.

During 1941 Loan and Trust Corporations sold 2,222 real estate properties for an aggregate sales price of $8,265,422 and received as cash payments on such sales over $1,600,000. These figures compare with 1,531 properties sold in 1940 for $5,174,000 with cash payments of $1,032,000, and represent an increase over 1940 of nearly 50% in number and over 50% in value of properties sold. The average sales price per property in 1940 was $3,380 and in 1941 was $3,720, indicating that the great bulk of the turnover was in small inexpensive properties, but the general experience has been that the market has widened somewhat in 1941 and that prices received are somewhat better than in 1940, although the percentage of cash payments received remains about the same. Advance reports for 1942 seem to indicate that demand for urban real estate continues to grow and it is hoped that the companies will be able to make a further reduction this year in the amount of Real Estate held for sale.

Mortgage Loans:

Total mortgages of both Loan and Trust Corporations are carried at balance sheet figures of $212,159,000, a reduction of $7,119,000 from the total in 1940 of $219,278,000. Increased repayments of principal as a result of the high level of employment in urban areas has contributed to this decrease as well as a growing scarcity in conservative outlets for new mortgage money on first-class security. The reduction has been proportionately the same for both Loan and Trust Companies; Loan Companies reducing their mortgages $4,219,000 to $134,938,000, while those of Trust Companies have been reduced $2,900,000 from $80,121,000 to $77,221,000.

The summary of mortgages at the end of this Report shows a segregation of these mortgages by provinces, based on the gross book values before the deduction of special reserves for balance sheet purposes. The total value of mortgages for both Loan and Trust Companies shown in this summary is $224,337,000, which is some $12,000,000 greater than the amount at which they are carried in the companies' balance sheets; and consists of $147,236,000 in mortgages in Eastern provinces and $77,101,000 in

Western mortgages. The amount of Western mortgages held by Loan and Trust Corporations has been steadily decreasing in recent years being $80 millions in 1940 and $85 millions in 1938.

Collateral Loans:

The total of these loans for both Loan and Trust Corporations has declined consistently in recent years as a result of the lessened activity and interest in the securities market. The total this year is $15,182,000 as compared with $17,123,000 in 1940 and $30,590,000 in 1937.

Bonds and Debentures:

Bonds and Debentures held by Loan Corporations total $24,969,000 and by Trust Companies $70,688,000, a total for both Loan and Trust Corporations of $95,657,000, which represents an increase in the year of $9,217,000. This increase mainly occurred in Government and Government Guaranteed Bonds that increased $8,507,000, of which $1,300,000 was an increase in the holdings of Loan Corporations.

This year Dominion of Canada bonds are classified separately from Provincial bonds and include both direct and guaranteed obligations. The amount of Dominion bonds held by loan companies is $12,817,000 and by trust companies $28,832,000, a total for both classes of companies of $41,649,000.

Stocks:

The holdings of stocks by Loan Corporations increased $203,000 in 1941 to a total of $10,477,000, while Trust Company holdings at $6,499,000 show a decrease of $745,000.

Cash:

Cash held by Loan Corporations increased $1,295,000 to $9,113,000 in 1941, while total cash held by Trust Companies increased $4,650,000 to a total of $13,290,000. By March 31st, 1942, these large cash balances had been considerably reduced by withdrawals for War Loan and other purchases.

Earnings:

Net profits of Loan Corporations (excluding transfers to and from investment reserves) amounted to $2,824,000 as compared with $2,755,000 in 1940. Trust Companies' net profits on the same basis were $2,172,000 as compared with $2,564,000 last year. In 1941 Dominion taxes increased $343,000 over 1940 for Loan Corporations and $315,000 for Trust Companies.

The net amount transferred to investment reserves that has been eliminated from the above figures is $727,000 for Loan Corporations and $233,000 for Trust Companies, which compares with $838,000 and $531,000, respectively, in 1940.

Dividends:

Dividends declared by Loan Corporations in 1941 amounted to $2,010,000 and by Trust Companies to $1,697,000, as compared with $2,023,000 and $1,805,000, respectively, in 1940.

Liquid Position.

The percentage of liquid securities held by Loan and Trust Companies that accept deposits to the amount of deposits was 74.24% on December 31st, 1941, as compared with 69.71% in 1940, 67.35% in 1939 and 65.02% in 1938. In spite of heavy withdrawals during the first three months of 1942 mainly for War Loan purposes, the percentage was maintained at 72.63% as at March 31st, 1942.

All of which is respectfully submitted.

Registrar of Loan Corporations.

Toronto, November 30th, 1942.

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NAME OF COMPANY

1. Toronto General Trusts Corporation, 10th March, 1882.
2. Trusts and Guarantee Company, Limited, 19th March, 1897.
3. National Trust Company, Limited, 29th November, 1898.
4. Canada Trust Company, 7th February, 1901.
5. Royal Trust Company, 24th February, 1905.
6. Chartered Trust and Executor Company, 6th April, 1910.
7. Canada Permanent Trust Company, 13th May, 1913.
8. Sterling Trusts Corporation, 20th May, 1914.
9. Capital Trust Corporation, Limited, 22nd September, 1914.
10. London and Western Trusts Company, Limited, 29th June, 1917.
11. Guelph Trust Company, 30th August, 1917.
12. Premier Trust Company, 17th June, 1919.
13. Waterloo Trust and Savings Company, 1st August, 1922.
14. Victoria Trust and Savings Company, 19th December, 1923.
15. Montreal Trust Company, 6th May, 1925.
16. British Mortgage & Trust Corporation of Ontario, 16th September, 1926.
17. Grey and Bruce Trust & Savings Co., 14th October, 1926.
18. Guaranty Trust Company, 16th September, 1927.
19. Northern Trusts Company, 23rd September, 1930.
20. Industrial Mortgage and Trust Company, 9th December, 1930.
21. Brockville Trust and Savings Company, 20th June, 1933.
22. Lambton Trust Company, 13th July, 1938.
23. Crown Trust Company, 30th November, 1938.
24. Eastern Trust Company, 8th February, 1941.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by trustees. (R.S.O. 1937, c. 165, sec. 27, or Acts for which the same was substituted.)

NAME OF CORPORATION

1. Midland Loan and Savings Company, 27th February, 1903.
2. Toronto Mortgage Company, 19th April, 1905.
3. Credit Foncier Franco-Canadien, 28th March, 1929.
4. Real Estate Loan Company of Canada, Limited, 28th March, 1929.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by trustees and with whom trustees may deposit trust funds. (R.S.O. 1937, c. 165, sec. 27, or Acts for which the same was substituted.)

NAME OF CORPORATION

1. Canada Permanent Mortgage Corporation, 20th November, 1907.
2. Guelph and Ontario Investment and Savings Society, 23rd March, 1908.
3. Landed Banking and Loan Company, 23rd March, 1910.
4. The Huron and Erie Mortgage Corporation, 13th May, 1913.
5. Lambton Loan and Investment Company, 28th February, 1914.
6. Ontario Loan and Debenture Company, 20th March, 1914.

List of trust companies approved by Orders-in-Council as trust companies with which a trustee may entrust trust funds for guaranteed investment as set out in The Loan and Trust Corporations Act, in accordance with the provisions of The Trustee Act, 16 Geo. V, c. 40, sec. 27; R.S.O. 1937, c. 165, sec. 26.

1. Toronto General Trusts Corporation, 28th June, 1927.
2. Trusts and Guarantee Company, 28th June, 1927.
3. National Trust Company, Limited, 28th June, 1927.
4. Canada Trust Company, 28th June, 1927.
5. Royal Trust Company, 28th June, 1927.
6. Chartered Trust and Executor Company, 28th June, 1927.
7. Canada Permanent Trust Company, 28th June, 1927.
8. Sterling Trusts Corporation, 28th June, 1927.
9. Capital Trust Corporation, Limited, 28th June, 1927.
10. London and Western Trusts Company, Limited, 28th June, 1927.
11. Guelph Trust Company, 28th June, 1927.
12. Premier Trust Company, 28th June, 1927.
13. Waterloo Trust and Savings Company, 28th June, 1927.
14. Victoria Trust and Savings Company, 28th June, 1927.
15. Montreal Trust Company, 28th June, 1927.
16. Grey and Bruce Trust and Savings Company, 28th June, 1927.
17. Industrial Mortgage and Trust Company, 9th December, 1930.
18. Guaranty Trust Company, 20th May, 1931.
19. British Mortgage and Trust Corporation of Ontario, 22nd December, 1931.
20. Brockville Trust and Savings Company, 27th September, 1932.
21. Eastern Trust Company, 3rd November, 1938

I. LOAN CORPORATIONS

Corporations Having Permanent Stock Only

DETAILED REPORTS OF THE SEVERAL CORPORATIONS

CANADA PERMANENT MORTGAGE CORPORATION

Head Office, Toronto, Ontario

OFFICERS

President—F. GORDON OSLER.
Vice-Presidents—JOHN A. ROWLAND, K.C.
E. D. GOODERHAM.

Joint General Managers—CHARLES S. ROBERTSON.
JOHN A. ROWLAND, K.C.
Secretary—WALTER F. WATKINS.

DIRECTORS

F. GORDON OSLER.
E. D. GOODERHAM.
JOHN R. LAMB.
GEORGE H. GOODERHAM.
LEIGH M. MCCARTHY.
JOHN A. ROWLAND, K.C.
F. S. CORRIGAN.
CHARLES S. ROBERTSON.
ROY L. WARREN.
G. H. AIKINS, K.C.

Auditors—KRIS A. MAPP, F.C.A., of Henry Barber, Mapp & Mapp.
D. McK. MCCLELLAND, F.C.A., of Price, Waterhouse & Co.

CAPITAL

Amount of Capital Stock authorized (200,000 shares of $100.00 each)	$20,000,000 00
Amount subscribed	7,000,000 00
Amount paid in cash	7,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 3,496,500 00
2. Book value of real estate held for sale:			
(a) Freehold Land (including buildings)		$ 1,872,629 36	
(b) Held under power of sale, etc.		339,650 66	
			2,212,280 02
3. Amount secured by mortgages on real estate including:			
First mortgages		$41,315,756 15	
Agreements for sale		6,876,616 30	
Interest due		657,325 82	
Interest accrued		243,641 60	
			49,093,339 87
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 44,627 84	
Interest due		256 10	
			44,883 94
5. Deposit with Trust Company for investment:			
Principal		$ 48,139 20	
Accrued interest		1,384 00	
			49,523 20
6. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$3,917,032 54		
Interest accrued	33,153 87		
		$ 3,950,186 41	
(b) Provincial and Provincial Guaranteed	$ 1,630,867 05		
Interest accrued	14,241 03		
		1,645,108 08	
(c) Canadian municipalities, school districts and rural telephone companies	$ 790,373 89		
Interest accrued	5,645 58		
		796,019 47	
(d) All other bonds	$ 157,956 14		
Interest accrued	1,533 18		
		159,489 32	
			6,550,803 28
7. Book value of stocks		$ 1,993,200 98	
Accrued dividends thereon		5,374 50	
			1,998,575 48
8. Cash on hand			108,190 48
9. Cash on deposit with chartered banks in Canada, $3,952,123 87; elsewhere, $32,690.01			3,984,813 88
Total Assets			$67,538,910 15

CANADA PERMANENT MORTGAGE CORPORATION—Continued

Liabilities

To the Public

1.	Amount of debentures and debenture stock issued and outstanding:			
	(a) Payable in Canada	$26,966,723 91		
	Interest due and accrued	276,495 67		
			$27,243,219 58	
	(b) Payable elsewhere than in Canada	$ 8,829,148 80		
	Interest due and accrued	55,951 44		
			8,885,100 24	
				$36,128,319 82
2.	Amount of money deposited with the corporation			17,262,750 71
3.	Taxes other than taxes on real estate			175,000 00
4.	Dividends to shareholders declared and unpaid			140,000 00
5.	Other expenses due and accrued			10,840 23
6.	Investment reserves			1,400,000 00
7.	All other liabilities			16,036 57
	Total			$55,132,947 33

To Shareholders

8.	Paid-in capital	$ 7,000,000 00
9.	Reserve fund	5,000,000 00
10.	Balance of Profit and Loss Account	405,962 82
	Total	$12,405,962 82
	Total Liabilities	$67,538,910 15

REVENUE ACCOUNT

Income

1.	Rents earned, net on office premises			$ 101,603 50
2.	Interest and Dividends earned on:			
	(a) Mortgages and agreements for sale	$ 2,401,006 97		
	(b) Collateral loans	2,498 56		
	(c) Bonds and debentures	232,972 17		
	(d) Dividends on stocks	94,765 33		
	(e) Bank deposits	12,951 80		
				2,744,194 83
3.	Profit on sale of securities and real estate			64,620 24
4.	Agency fees and commissions earned			25,308 95
5.	All other revenue for the year			106,554 59
6.	Net rents from real estate held for sale			40,248 30
	Total			$ 3,082,530 41

Expenditure

7.	Interest incurred during the year on:			
	(a) Debentures and debenture stock	$ 1,265,021 05		
	(b) Deposits	288,379 47		
			$ 1,553,400 52	
8.	Loss on sale of securities and real estate			50,460 15
9.	Amount by which ledger values of assets were written down			122,113 64
10.	License fees and taxes other than taxes on real estate:			
	(a) Dominion	$ 72,432 35		
	(b) Provincial	42,076 09		
	(c) Municipal	14,243 98		
	(d) British	1,924 08		
				130,676 50
11.	Commission on loans			10,565 32
12.	All other expenses incurred:			
	(a) Salaries	$ 367,597 53		
	(b) Directors' fees	18,000 00		
	(c) Auditors' fees	20,158 88		
	(d) Legal fees	4,464 00		

CANADA PERMANENT MORTGAGE CORPORATION—Continued

(e) Rents	72,100 00	
(f) Travelling expenses	31,398 96	
(g) Printing and stationery	11,514 88	
(h) Advertising	12,883 40	
(i) Postage, telegrams, telephones and express	12,009 57	
(j) Commission on sale of debentures	26,855 45	
(k) Miscellaneous	72,974 29	
		649,956 96
13. Net profit transferred to Profit and Loss Account		565,357 32
Total		$ 3,082,530 41

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 400,605 50
2. Amount transferred from Revenue Account	565,357 32
Total	$ 965,962 82
3. Dividends to shareholders declared during year	$ 560,000 00
4. Balance of account at 31st December, 1941	405,962 82
Total	$ 965,962 82

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.419%; (b) Debentures payable elsewhere, 3.762%; (c) Debenture stock, 4.123%; (d) Deposits, 1.720%.
   Current rate paid—(a) Debentures payable in Canada, 3% to 3½%; (b) Debentures payable elsewhere, 3¼%; (c) Debenture stock, 4% and 4¼%; (d) Deposits, 2%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 4.834%; (b) Collater Loans, 5.415%; (c) Bonds and debentures, 3.524%; (d) Stocks owned, 4.761%.
3. Written off mortgage loans, $92,856.11.
4. Fidelity Bonds on officers of the Corporation. Fidelity Blanket Bond for $50,000.00 on any one person and covering all members of staff.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) February 19, 1941; (b) April 1, 1941; (c) 2%.
   (a) May 21, 1941; (b) July 2, 1941; (c) 2%.
   (a) August 20, 1941; (b) October 1, 1941; (c) 2%.
   (a) November 19, 1941; (b) January 2, 1942; (c) 2%.
6. Date appointed for the Annual Meeting—January 30th, 1942.
   Date of last Annual Meeting—January 30th, 1941.
7. Amount of contingent liability not shown as direct debts in the foregoing statement—(approximately) ..... $ 25,000 00
8. Amount of mortgage interest permanently capitalized during the year 28,260 73
9. Amount of Company's own Debentures and interest, due and unpaid 127,990 94

CONSTATING INSTRUMENTS

This corporation was incorporated under Special Act of the Dominion of Canada, 62-63 Victoria (1899), c. 101, under the name of "The Canada Permanent and Western Canada Mortgage Corporation," for the purpose of acquiring the assets and business of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and The London and Ontario Investment Company, Limited, which several purchases were confirmed by Special Act of Ontario 63 Victoria, 1900, c. 129. The name was changed to the "Canada Permanent Mortgage Corporation" by 3 Edward VII (1903), c. 94 (D), which Act also amended its lending powers. By 3-4 George V (1913), c. 86 (D), further amendments were made to the Incorporating Act.

Of the constituent companies, the Canada Permanent Loan and Savings Company was incorporated by declaration filed under The Building Societies Act (Cons. Stat. U.C., c. 53) in 1855, under the name of the Canada Permanent Building and Savings Society, which name was changed to the Canada Permanent Loan and Savings Company by 37 Victoria (Ontario), 1874, c. 100.

CANADA PERMANENT MORTGAGE CORPORATION—Continued

The Western Canada Loan and Savings Company was also incorporated by declaration filed under The Building Societies Act in 1863, under the name of the Western Canada Permanent Building and Savings Society, and its name was changed to the Western Canada Loan and Savings Company by 37 Victoria (Ontario), 1874, c. 79.

The Freehold Loan and Savings Company was also incorporated by declaration filed under The Building Societies Act in 1859 under the name of The Freehold Permanent Building and Savings Society; the name being changed to The Freehold Loan and Savings Company by 36 Victoria (Ontario), (1873), c. 104.

The London and Ontario Investment Company was incorporated by the Act of Ontario 39 Victoria, 1876, c. 62.

In 1918 the corporation purchased the assets and business of The Oxford Permanent Loan and Savings Society, which purchase was ratified by Order-in-Council of Ontario, dated July 31st, 1918, pursuant to The Loan and Trust Corporations Act.

In 1921, the corporation also purchased the assets and business of The London and Canadian Loan and Agency Company, Limited, which purchase was ratified by Order-in-Council of Ontario, dated September 23rd, 1921, pursuant to The Loan and Trust Corporations Act.

In 1927, the corporation purchased the assets and business of The Royal Loan and Savings Company, which purchase was ratified by Order-in-Council of Ontario, dated March 4th, 1927, pursuant to The Loan and Trust Corporations Act.

In 1927 the corporation purchased the assets and business of The British Columbia Permanent Loan Company, Vancouver, B.C.

In 1927 the corporation also purchased the assets and business of The Canada Landed and National Investment Company, Limited, which purchase was ratified by Order-in-Council of Ontario, dated December 30th, 1927, pursuant to The Loan and Trust Corporations Act.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears (b) All other	Principal and Charges outstanding	Interest due and unpaid	Interest Accrued	Totals	Amount of Interest due and not Charged (a) and (b) combined
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario (a)	2,582,889 56	...	...	...	...
Ontario (b)	22,299,826 69	88,858 59	123,076 29	25,094,651 13	1,477,643 71
Northwestern Ontario (at Manitoba Branch) (b)	4,191 26	54 10	40 27	4,285 63	...
Oxford County (Ontario) (b)	198,780 64	515 94	1,943 37	201,239 95	467 96
Brant County (Ontario) (b)	219,703 36	cr. 1,023 00	2,664 89	221,345 25	...
Quebec (a)	110,817 99	...	...	...	...
Quebec (b)	5,916,104 70	13,230 07	36,322 70	6,076,475 46	54,850 17
Manitoba (a)	889,010 32	...	...	...	...
Manitoba (b)	2,933,080 66	119,006 53	24,050 95	3,965,148 46	92,811 68
British Columbia (a)	35,510 50	...	...	...	...
British Columbia (b)	3,242,935 18	4,371 86	16,389 42	3,299,206 96	19,829 10
New Brunswick (a)	833 25	...	...	...	...
New Brunswick (b)	1,008,704 35	cr. 4,258 68	6,762 63	1,012,041 55	1,289 37
Prince Edward Island (b)	182,412 58	cr. 239 18	564 24	182,737 64	...
Alberta (a)	1,056,664 11	...	...	...	...
Alberta (b)	1,457,350 61	191,224 38	9,869 59	2,715,108 69	212,020 45
Saskatchewan (a)	3,086,800 84	...	...	...	...
Saskatchewan (b)	1,736,844 83	253,015 55	10,362 40	5,087,023 62	869,285 61
Nova Scotia (a)	8,414 44	...	...	...	...
Nova Scotia (b)	1,223,212 51	cr. 7,430 34	11,594 85	1,235,791 46	2,765 14
Total (a)	7,770,941 01	...	...	7,770,941 01	...
Total (b)	40,423,147 37	657,325 82	243,641 60	41,324,114 79	2,730,963 19
Grand Total	48,194,088 38	657,325 82	243,641 60	49,095,055 80	2,730,963 19
Less Investment Reserves	1,715 93	...	...	1,715 93	...
Net Total	48,192,372 45	657,325 82	243,641 60	49,093,339 87	2,730,963 19

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY

Head Office, Toronto, Ontario

OFFICERS

President and Managing Director—G. A. MORROW. Secretary—W. J. HASTIE.
Vice-Presidents—H. C. COX; HON. LEIGHTON MCCARTHY, K.C.; W. J. HASTIE.

DIRECTORS

G. A. MORROW.
HON. LEIGHTON MCCARTHY, K.C.
FRANK P. WOOD.
W. J. HASTIE.
JOHN L. C. MCCARTHY.
R. A. LAIDLAW.
H. C. COX.
A. H. COX.
FRANK MCCARTHY, K.C.
S. H. LOGAN.
J. M. MACDONNELL.
J. A. MCLEOD.
GRAHAM MORROW.

Auditors—VIGEON & COMPANY, C.A.; H. FRANK VIGEON, C.A.

CAPITAL

Amount of Capital Stock authorized (50,000 shares of $100.00 each)	$ 5,000,000 00
Amount subscribed	2,500,000 00
Amount paid in cash	2,500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises		$ 100,000 00
2. Book value of real estate held for sale:		
Freehold land (including buildings)		48,503 00
3. Amount secured by mortgages on real estate including:		
First mortgages	$ 56,372 57	
Agreements for sale	62,699 68	
		119,072 25
(*See Schedule B*)		
4. Amount of loans secured by stocks, bonds and other collateral:		
Principal		23,907 50
5. Book value of bonds, debentures and debenture stocks:		
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 197,500 00	
(b) Provincial and Provincial Guaranteed	233,087 50	
(c) Canadian municipalities in Ontario	61,275 00	
(d) All other bonds	527,462 47	
		1,019,324 97
6. Book value of stocks		3,716,821 00
7. Cash on deposit with chartered banks in Canada, $54,111.41; elsewhere, $431.47		54,542 88
Total Assets		$ 5,082,171 60

Liabilities

To the Public

1. Taxes other than taxes on real estate	$ 16,500 00
2. Dividends to shareholders declared and unpaid	50,000 00
3. Investment reserves	213,277 19
Total	$ 279,777 19

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY—Continued

To Shareholders

4. Paid-in capital	$ 2,500,000 00
5. Reserve fund	2,100,000 00
6. Balance of Profit and Loss Account	202,394 41
Total	$ 4,802,394 41
Total Liabilities	$ 5,082,171 60

REVENUE ACCOUNT

Income

1. Rents earned, net on office premises		$ 4,413 73
2. Interest and Dividends earned on—		
(a) Mortgages and agreements for sale	$ 6,107 25	
(b) Collateral loans	1,446 13	
(c) Bonds and debentures	41,937 88	
(d) Dividends on stocks	209,504 00	
(e) Bank deposits	588 90	
		259,584 16
3. Profit on sale of securities and real estate		500 00
4. Net income on real estate held for sale		1,969 41
5. All other revenue for the year		16,500 00
Total		$ 282,967 30

Expenditure

6. Loss on sale of securities and real estate		$ 645 38
7. Amount by which ledger values of assets were written down		158 23
8. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 5,513 82	
(b) Provincial	8,445 63	
(c) Municipal	813 62	
(d) Appropriation for taxes payable in 1942	16,500 00	
		31,273 07
9. Commission on loans and on sale of real estate		572 90
10. All other expenses incurred:		
(a) Salaries	$ 27,350 00	
(b) Directors' fees	6,500 00	
(c) Auditors' fees	300 00	
(d) Legal fees	55 00	
(e) Rents	3,625 00	
(f) Printing and stationery	273 43	
(g) Postage, telegrams, telephones and express	727 65	
(h) Miscellaneous	8,879 85	
		47,710 93
11. Net profit transferred to Profit and Loss Account		202,606 79
Total		$ 282,967 30

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	199,787 62
2. Amount transferred from Revenue Account		202,606 79
Total	$	402,394 41
3. Dividends to shareholders declared during year	$	200,000 00
4. Balance of account at 31st December, 1941		202,394 41
Total	$	402,394 41

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year on:—(a) Mortgages and agreements for sale of realty, 5.12%; (b) Collateral Loans, 5%; (c) Bonds and debentures, 4.11%; (d) Stocks owned, 5.64%.
2. Loans written off, $158.23.
3. Fidelity Bonds on officers of the Corporation, $61,000.00.
4. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) December, 1940; (b) January 2, 1941; (c) 2%.
   (a) January, 1941; (b) April 1, 1941; (c) 2%.
   (a) June, 1941; (b) July 2, 1941; (c) 2%.
   (a) September, 1941; (b) October 1, 1941; (c) 2%.
5. Date appointed for the Annual Meeting—January 21st, 1942.
   Date of last Annual Meeting—January 15th, 1941.

CONSTATING INSTRUMENTS

1884—Letters Patent (under the Ontario Government Joint Stock Companies' Letters Patent Act) incorporating The Central Canada Loan and Savings Company of Ontario, with a capital of $2,000,000, in 20,000 shares of $100 each, dated 7th March, 1884.

1890—Act (of the Legislature of the Province of Ontario), 53 Vic., c. 129; declares capital to be $5,000,000, in 50,000 shares of $100 each; confirms the purchase of the assets of the Peterborough Real Estate Investment Company, Limited; authorizes the issue of debenture stock; authorizes agencies in the United Kingdom; defines the limit of borrowing powers.

1893—Supplementary Letters Patent (of the Province of Ontario), dated 8th June, 1893, extending the Company's purchasing and lending powers with regard to bonds, stocks and debentures to the Province of Manitoba.

1896—Act (of the Legislature of the Province of Manitoba), 59 Vic., c. 33, authorizes Company to exercise in the Province of Manitoba, with respect to real and personal property, all the rights, powers and privileges that it possesses in Ontario.

1897—Supplementary Letters Patent (of Ontario), dated 6th May 1897, amending the original Letters Patent by expunging therefrom powers of Company to buy and sell land.

1898—Act (of the Parliament of the Dominion of Canada), 61 Vic., c. 97.

1899—Act (of the Legislature of the Province of Manitoba) authorizing Dominion Company to exercise in Manitoba all its rights, powers and privileges; defining the powers of the Company and vesting all the assets of the old company in the new company.

1900—Act (of the Legislature of the Province of Ontario), confirming and validating the conveyance and assignment of 1st December, 1898 (see form of the conveyance and assignment in schedule to 61 Vic., c. 97), and transferring and vesting the assets of the Provincial Company in the Dominion Company.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF DECEMBER 31ST, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario (a)	17,949 00	.....	.....	17,949 00	3,320 89
Ontario (b)	26,230 16	.....	.....	26,230 16	159 15
	44,179 16	.....	.....	44,179 16	.....
Manitoba (a)	.....	.....	.....	.....	.....
Manitoba (b)	915 01	.....	.....	915 01	.....
Alberta (a)	9,965 05	.....	.....	9,965 05	5,278 86
Alberta (b)	1,313 35	.....	.....	1,313 35	33 80
	11,278 40	.....	.....	11,278 40	.....
	56,372 57	.....	.....	56,372 57	.....
Agreements for sale:					
Ontario (a)	.....	.....	.....	.....	.....
Ontario (b)	47,803 33	.....	.....	47,803 33	423 24
Manitoba (a)	1,950 00	.....	.....	1,950 00	1,480 03
Manitoba (b)	12,946 35	.....	.....	12,946 35	.....
	14,896 35	.....	.....	14,896 35	.....
	62,699 68	.....	.....	62,699 68	.....
Total (a)	29,864 05	.....	.....	29,864 05	.....
Total (b)	89,208 20	.....	.....	89,208 20	.....
Total	119,072 25	.....	.....	119,072 25	10,695 97

CREDIT FONCIER FRANCO-CANADIEN

Head Office, Montreal, Quebec

OFFICERS

President
COMTE CAHEN-D'ANVERS.
Vice-President
BEAUDRY LEMAN.
General Secretary
ARMAND CHEVALIER.

General Manager
VICOMTE DE ROUMEFORT.
Assistant General Managers
M. PASQUIN.
ARMAND CHEVALIER.

DIRECTORS

COMTE CAHEN D'ANVERS.
P. AMOS.
E. FOURET.
J. THEO. LECLERC.
R. MASSON.
BEAUDRY LEMAN.
HON. C. P. BEAUBIEN.
H. JAHAN.
E. DE LA LONGUINIERE.
VICOMTE DE ROUMEFORT.
M. STERN.

CENSORS—J. MIGNOT; PIERRE VINSON; A. SURVEYER (Montreal)

CAPITAL

Amount of Capital Stock authorized (100,000 Shares of French Francs 500 each)	French Francs	50,000,000
Amount subscribed	French Francs	50,000,000
Amount paid in cash (French Francs 50,000,000) carried as		$ 9,647,667 19

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 390,500 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 4,454,169 20	
(b) Held under power of sale, etc.		225,138 99	
			4,679,308 19
3. Amount secured by mortgages on real estate including:			
First mortgages		$24,576,822 89	
Agreements for sale		1,004,019 50	
Interest due		405,418 60	
Interest accrued		179,975 87	
			26,166,236 86
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 28,300 00	
Interest accrued		63 49	
			28,363 49
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 778,649 75		
Interest accrued	2,638 01		
		$ 781,287 76	
(b) Provincial and Provincial Guaranteed	$ 2,227,510 33		
Interest accrued	19,946 34		
		2,247,456 67	
(c) Canadian municipalities, school districts and rural telephone companies	$ 1,127,417 94		
Interest accrued	5,168 03		
		1,132,585 97	
(d) All other bonds	$ 1,013,640 77		
Interest accrued	5,508 19		
		1,019,148 96	
			5,180,479 36
6. Cash on hand			15,627 47

CREDIT FONCIER FRANCO-CANADIEN—Continued

7. Cash on deposit with chartered banks in Canada, $1,679,385.14; elsewhere, $474,625.82			$ 2,154,010 96
8. All other assets			138,194 32
Total Assets			$38,752,720 65

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:			
(a) Payable in Canada	$ 6,509,140 00		
Interest due and accrued	386,845 10		
		$ 6,895,985 10	
(b) Payable elsewhere than in Canada	$ 9,081,684 63		
Interest due and accrued	757,135 41		
		9,838,820 04	
			$16,734,805 14
2. Difference in exchange			3,926,075 97
3. Suspense profit account			1,305,498 30
4. Taxes other than taxes on real estate—Income Tax provisions			287,637 04
5. Dividends to shareholders declared and unpaid, including Founders' shares			248,338 77
6. Salaries, rents and other expenses due and accrued			11,247 07
7. Investment reserves			2,890,130 18
8. All other liabilities			270,703 73
Total			$25,674,436 20

To Shareholders

9. Paid-in capital—French Francs 50,000,000—carried at	$ 9,647,667 19
10. Reserve fund—Statutory Reserve (article 109 of the Charter)	1,817,071 96
11. General Contingency Reserve—Provident Fund (article 109 of the Charter)	900,000 00
12. Balance of Profit and Loss Account	713,545 30
Total	$13,078,284 45
Total Liabilities	$38,752,720 65

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 1,724,008 67	
(b) Collateral loans	1,127 54	
(c) Bonds and debentures	120,392 04	
(e) Bank deposits	15,964 97	
		$ 1,861,493 22
2. Profit on sale of securities and real estate		78,354 47
3. Rents earned, net on real estate held for sale		85,550 88
Total		$ 2,025,398 57

Expenditure

4. Interest incurred during the year on:		
Debentures and debenture stock		$ 576,328 22
5. Difference in exchange		100,027 68
6. Loss on redemption of our Debentures		809 50
7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 200,000 00	
(b) Provincial	23,205 19	
(c) Municipal	3,290 82	
		226,496 01
8. Commission on loans		5,201 90
9. Amount transferred to Investment Reserves		350,000 00

CREDIT FONCIER FRANCO-CANADIEN—Continued

10. All other expenses incurred:		
(a) Salaries and Pensions	$ 241,295 02	
(b) Directors' fees	2,310 00	
(c) Auditors' fees	4,500 00	
(d) Legal fees	6,918 00	
(e) Rents	4,620 00	
(f) Travelling expenses	25,233 14	
(g) Printing and stationery	6,598 78	
(h) Advertising	6,337 61	
(i) Postage, telegrams, telephones and express	7,378 14	
(i) Maintenance of Office Premises	10,685 94	
(j) Miscellaneous	45,011 26	
		$ 360,887 89
11. Net profit transferred to Profit and Loss Account		405,647 37
Total		$ 2,025,398 57

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 723,581 30
2. Amount transferred from Revenue Account	405,647 37
Total	$ 1,129,228 67
3. Dividends to shareholders declared during year	$ 354,550 00
4. Distribution to Directors	19,857 10
5. Distribution to Founders	19,857 10
6. Amount transferred to Reserve Fund	21,419 17
7. Balance of account at 31st December, 1941	713,545 30
Total	$ 1,129,228 67

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 4.6178%; (b) Debentures payable elsewhere, 4.4280%.
   Current rate paid—(a) Debentures payable in Canada, 3½%-4%-5%; (b) Debentures payable elsewhere, 3.97%-4.50%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 6.0778%; (b) Collateral Loans, 2.9482%; (c) Bonds and debentures, 3.3428%.
3. Loans written off, $12,819.41.
4. Fidelity Bonds on officers of the Corporation, Nil.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) May 19, 1941; (b) June 1, 1941; (c) 3.6750%.
6. Date appointed for the Annual Meeting—May 18th, 1942.
   Date of last Annual Meeting—May 19th, 1941.
7. Amount of interest permanently capitalized during the year ..... $ 27,966 42
8. Amount of Company's own Debentures and interest thereon, due and unpaid 1,731,701 53

CONSTATING INSTRUMENTS

43-44 Vic., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company; see Act of Quebec (1884), 47 Vic., c. 5, infra.

44 Vic., c. 58, Dominion of Canada, Section 13, defines the Company's borrowing powers (See also 62-63 Vic., c. 41 (D), s. 20).

44 Vic., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 Vic., c. 84, Province of Quebec, amends 43-44 Vic., c. 60 (Q).

CREDIT FONCIER FRANCO-CANADIEN—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Interest due and unpaid Dec. 31-41 debited to Provision for losses on loans
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Quebec.....(a)	499,655 69	50,720 68	64,820 13	2,439 07	617,635 57	.....
Quebec.....(b)	14,300,343 49	25,220 74	139,725 77	86,498 39	14,551,788 39	96,873 71
Ontario.....(a)	121,216 50	19,000 07	16,907 99	651 89	157,776 45	.....
Ontario.....(b)	2,059,385 47	2,152 09	14,986 18	10,933 56	2,087,457 30	19,908 67
Manitoba.....(a)	129,294 59	25,737 98	10,457 80	783 12	166,273 49	.....
Manitoba.....(b)	2,234,469 93	13,377 07	16,995 31	12,403 56	2,277,245 87	7,511 84
British Columbia (a)	204,847 09	75,701 92	10,407 77	1,129 35	292,086 13	.....
British Columbia (b)	2,068,460 46	7,525 08	7,772 35	11,547 23	2,095,305 12	5,955 24
Alberta.....(a)	1,435,395 68	156,479 92	365,870 29	8,274 38	1,966,020 27	.....
Alberta.....(b)	1,096,563 94	3,785 27	34,982 47	5,555 25	1,140,886 93	350,768 34
Saskatchewan...(a)	2,986,227 21	183,576 27	721,371 48	26,521 34	3,917,696 30	.....
Saskatchewan...(b)	1,543,429 56	11,608 53	46,691 52	13,238 73	1,614,968 34	564,552 66
Total.....(a)	5,376,636 76	511,216 84	1,189,835 46	39,799 15	7,117,488 21	1,045,570 46
Total.....(b)	23,302,652 85	63,668 78	261,153 60	140,176 72	23,767,651 95	.....
Grand Total.	28,679,289 61	574,885,62	1,450,989 06	179,975 87	30,885,140 16	.....

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY

Head Office, Guelph, Ontario

OFFICERS

President—J. R. HOWITT, K.C. Managing Director and Secretary-Treasurer—J. M. PURCELL.
1st Vice-President—J. JAMES SHAW; 2nd Vice-President—JOHN R. PHIN.

DIRECTORS

J. R. HOWITT, K.C.
JOHN R. PHIN.
JOHN ARMSTRONG.
H. O. HOWITT, M.D.
J. JAMES SHAW.
J. M. PURCELL.
G. ALEX FORBES.
R. FORBES AULD.

Auditors—J. F. SCULLY, C.A.; N. J. WHITE, C.A.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed	965,200 00
Amount paid in cash	965,200 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 30,000 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 201,195 78	
(b) Held under power of sale, etc.		8,839 49	
			210,035 27
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 3,533,193 73	
Agreements for sale		305,394 13	
Interest due		23,274 57	
Interest accrued		40,583 80	
			3,902,446 23
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $6,100.00 of the Company's own stock upon which $6,100.00 has been paid).			
Principal		$ 17,384 59	
Interest due		50 73	
Interest accrued		194 03	
			17,629 35
5. Book value of bonds and debentures:			
(a) Government:—Dominion	$ 496,204 44		
Interest accrued	3,291 48		
		$ 499,495 92	
(b) Provincial	$ 151,332 51		
Interest accrued	2,547 26		
		153,879 77	
(c) Canadian municipalities	$ 32,061 38		
Interest due	179 91		
Interest accrued	555 33		
		32,796 62	
(d) All other bonds	$ 38,012 83		
Interest accrued	803 84		
		38,816 67	
			724,988 98
6. Book value of stocks		$ 258,000 00	
Accrued dividends thereon		6,450 00	
			264,450 00
7. Cash on hand			34,692 14
8. Cash on deposit with chartered banks in Canada, $139,308.58; elsewhere, $47.44			139,356 02
Total Assets			$ 5,323,597 99

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY—Continued

Liabilities

To the Public

1. Amount of debentures issued and outstanding:			
(a) Payable in Canada	$ 2,400,425 94		
Interest due and accrued	27,503 31		
		$ 2,427,929 25	
(b) Payable elsewhere than in Canada	$ 973 33		
Interest due and accrued	17 03		
		990 36	
			$ 2,428,919 61
2. Amount of money deposited with the corporation including interest accrued thereon			1,321,254 97
3. Taxes other than taxes on real estate (Provision for 1941 Dominion Income Tax)			21,000 00
4. Dividends to shareholders declared and unpaid			28,956 00
5. All other liabilities			7,587 14
Total			$ 3,807,717 72

To Shareholders

6. Paid-in capital	$ 965,200 00
7. Reserve fund	519,435 00
8. Balance at credit of Profit and Loss Account	31,245 27
Total	$ 1,515,880 27
Total Liabilities	$ 5,323,597 99

REVENUE ACCOUNT

Income

1. Rents earned, net on office premises		$ 6,995 90
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 187,641 93	
(b) Collateral loans	920 44	
(c) Bonds and debentures	34,235 25	
(d) Dividends on stocks	12,900 00	
(e) Bank deposits	76 87	
		235,774 49
3. Profit on sale of securities		2,987 07
4. All other revenue for the year		478 27
5. Amount transferred from Investment Reserve Bonds and Debentures		5,000 00
Total		$ 251,235 73

Expenditure

6. Interest incurred during the year on:		
(a) Debentures	$ 82,627 10	
(b) Deposits	23,488 71	
		$ 106,115 81
7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 11,922 23	
(b) Provincial	4,048 65	
(c) Municipal	877 49	
(d) Amount set aside to pay Government Taxes	6,000 00	
		22,848 37
8. Commission on loans		1,901 60
9. Amount transferred to Investment Reserves		18,000 00
10. Amount transferred to Investment Reserves, re Real Estate Mortgages, etc.		5,000 00
11. All other expenses incurred:		
(a) Salaries	$ 20,003 12	
(b) Directors' fees	3,876 00	

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY—Continued

(c)	Auditors' fees	$ 1,400 00	
(d)	Legal fees	72 15	
(e)	Travelling expenses and commissions on collections	3,227 79	
(f)	Printing and stationery	2,112 30	
(g)	Advertising	1,098 03	
(h)	Postage, telegrams, telephones and express	1,001 78	
(i)	Commission on sale of Debentures	236 58	
(j)	Maintenance of office premises	1,310 84	
(k)	Miscellaneous	4,635 62	
			$ 38,974 21
12.	Net profit transferred to Profit and Loss Account		58,395 74
	Total		$ 251,235 73

PROFIT AND LOSS ACCOUNT

1.	Balance brought forward from previous year	$ 30,761 53
2.	Amount transferred from Revenue Account	58,395 74
	Total	$ 89,157 27
3.	Dividends to shareholders declared during year	$ 57,912 00
4.	Balance at credit of account at 31st December, 1941	31,245 27
	Total	$ 89,157 27

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.4314%; (b) Debentures payable elsewhere, 3.2685%; (c) Deposits, 1.7576.
   Current rate paid—(a) Debentures payable in Canada, 3¼% for 3 years, 3½% for 5 years; (d) Debentures payable elsewhere, 3½%; (c) Deposits, 2% per annum.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 4.5928%; (b) Collateral Loans, 6.0997%; (c) Bonds and debentures, 4.66809%; (d) Stocks owned, 5%.
3. Loans written off, $447.34.
4. Fidelity Bonds on officers of the Corporation, $49,000.00.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 13, 1941; (b) July 2, 1941; (c) 3%.
   (a) December 5, 1941; (b) January 2, 1942; (c) 3%.
6. Date appointed for the Annual Meeting—February 25th, 1942.
   Date of last Annual Meeting—February 26th, 1941
7. Amount of interest permanently capitalized during the year ..... $ 498 11
8. Amount of Company's own Debentures and interest thereon, due and unpaid 27,691 35

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act (Consol. Statutes U.C., chapter 53), by declaration filed with the Clerk of the Peace for the County of Wellington, January 19th, 1876.

The lending and the borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1937, c. 257.

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF DECEMBER 31ST, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of Interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario (a)	242,235 75	3,023 30	8,017 42	.....	253,276 47	Not Calculated
Ontario (b)	3,317,421 69	382 48	8,933 67	40,583 80	3,367,321 64	
Manitoba (a)	6,836 37	285 49	319 31	.....	7,441 17	
Manitoba (b)	4,922 86	.....	.....	.....	4,922 86	
Saskatchewan (a)	255,196 21	10,422 40	16,907 42	.....	282,526 03	
Saskatchewan (b)	58,225 01	47 12	.....	.....	58,272 13	
Alberta (a)	144,654 77	6,705 63	14,096 75	.....	165,457 15	
Alberta (b)	47,212 46	16 32	.....	.....	47,228 78	
Total (a)	648,923 10	20,436 82	39,340 90	.....	708,700 82	.....
Total (b)	3,427,782 02	445 92	8,933 67	40,583 80	3,477,745 41	.....
Total	4,076,705 12	20,882 74	48,274 57	40,583 80	4,186,446 23	.....

THE HURON AND ERIE MORTGAGE CORPORATION

Head Office, London, Ontario

OFFICERS

Chairman and President—T. G. MEREDITH, K.C.
Vice-President—COL. IBBOTSON LEONARD, D.S.O.
General Manager—M. AYLSWORTH. Secretary—D. MCEACHERN. Treasurer—C. J. CLARKE.

DIRECTORS

T. G. MEREDITH, K.C.
M. AYLSWORTH.
R. H. CRONYN.
J. E. MCCONNELL.
COL. IBBOTSON LEONARD, D.S.O.
C. J. CLARKE.
J. W. HOBBS.
J. J. MCHALE.
E. A. WILSON.

Auditors—HENRY BARBER, MAPP & MAPP, C.A.; GEORGE S. JEWELL, C.A.

CAPITAL

Amount of Capital Stock authorized (100,000 shares of $100.00 each)		$10,000,000 00
Amount subscribed		9,000,000 00
Amount paid in cash:		
On $4,000,000.00 stock fully called	$ 4,000,000 00	
On $5,000,000.00 stock 20% called	1,000,000 00	
		5,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 1,950,000 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 761,963 83	
(b) Held under power of sale, etc.		125,361 01	
			887,324 84
3. Amount secured by mortgages on real estate including:			
First mortgages		$24,547,652 82	
Agreements for sale		5,330,621 07	
Interest accrued		982,055 58	
			30,860,329 47
(*See Schedule B*)			
4. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$3,599,216 05		
Interest accrued	25,404 92		
		$ 3,624,620 97	
(b) Provincial and Provincial Guaranteed	$ 835,600 99		
Interest accrued	8,623 11		
		844,224 10	
(c) Canadian municipalities, school districts and rural telephone companies		391,305 98	
(d) All other bonds	$ 146,224 40		
Interest accrued	673 44		
		146,897 84	
			5,007,048 89
5. Book value of stocks			1,587,502 25
6. Cash on hand			110,401 36
7. Cash on deposit with chartered banks in Canada, $1,022,002.47; elsewhere, $16,699.03			1,038,701 50
8. Unrealized assets of The People's Loan and Savings Corporation			729,406 57
Total Assets			$42,170,714 88

THE HURON AND ERIE MORTGAGE CORPORATION—Continued

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:			
(a) Payable in Canada	$24,468,231 42		
Interest due and accrued	233,646 73		
		$24,701,878 15	
(b) Payable elsewhere than in Canada	$ 759,559 99		
Interest due and accrued	4,420 57		
		763,980 56	
			$25,465,858 71
2. Amount of money deposited with the corporation		$ 9,841,442 07	
Interest accrued thereon		16,110 38	
			9,857,552 45
3. Taxes other than taxes on real estate			100,000 00
4. Dividends to shareholders declared and unpaid			50,000 00
Total			$35,473,411 16

To Shareholders

5. Paid-in capital	$ 5,000,000 00
6. Reserve fund	1,500,000 00
7. Balance of Profit and Loss Account	197,303 72
Total	$ 6,697,303 72
Total Liabilities	$42,170,714 88

REVENUE ACCOUNT

Income

1. Rents earned, net on office premises		$ 76,544 62
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 1,653,829 55	
(b) Bonds and debentures	162,959 52	
(c) Dividends on stocks	58,372 68	
(d) Bank deposits	3,629 60	
		1,878,791 35
3. Profit on sale of securities and real estate		67,076 60
4. Income from real estate on hand		30,855 20
5. Agency fees and commissions earned		3,292 30
6. Revenue re People's Loan and Savings Corporation		38,254 81
7. All other revenue for the year		81,846 95
Total		$ 2,176,661 83

Expenditure

8. Interest incurred during the year on:		
(a) Debentures and debenture stock	$ 885,690 57	
(b) Deposits	168,540 16	
(c) Other borrowed money	3,021 93	
		$ 1,057,252 66
9. Amount by which ledger values of assets were written down		47,240 35
10. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 36,867 82	
(b) Provincial	cr. 1,756 59	
(c) Municipal	13,016 47	
		48,127 70
11. Commission on loans and on sale of real estate		44 09
12. Amount transferred to Investment Reserves		300,000 00
13. All other expenses incurred:		
(a) Salaries	$ 268,473 54	
(b) Directors' fees	13,307 05	
(c) Auditors' fees	11,740 37	
(d) Legal fees	1,029 21	
(e) Rents	74,337 00	
(f) Travelling expenses	4,797 58	

THE HURON AND ERIE MORTGAGE CORPORATION—Continued

(g) Printing and stationery	$ 12,338 49	
(h) Advertising	10,936 27	
(i) Postage, telegrams, telephones	10,742 64	
(j) Commission on sale of debentures	20,316 69	
(k) Miscellaneous	52,632 67	
		$ 480,651 51
14. Net profit transferred to Profit and Loss Account		243,345 52
Total		$ 2,176,661 83

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 153,958 20
2. Amount transferred from Revenue Account	243,345 52
Total	$ 397,303 72
3. Dividends to shareholders declared during year	$ 200,000 00
4. Balance of account at 31st December, 1941	197,303 72
Total	$ 397,303 72

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.4247%; (b) Debentures payable elsewhere, 3.5349%; (c) Debenture stock, 4%; (d) Deposits, 1.7515%.
   Current rate paid—(a) Debentures payable in Canada, 1 year-3%, 2 years-3¼%, 3-10 years-3½%; (d) Deposits, 2%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 5.3616%; (b) Bonds and debentures, 3.2683%; (c) Stocks owned, 3.7525%.
3. Loans written off, $151,696.83.
4. Fidelity Bonds on officers of the Corporation. Fidelity Bond covers entire staff up to $100,000 in case of default of any individual member.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) March 15, 1941; (b) April 1, 1941; (c) 1%.
   (a) June 15, 1941; (b) July 2, 1941; (c) 1%.
   (a) September 15, 1941; (b) October 1, 1941; (c) 1%.
   (a) December 15, 1941; (b) January 2, 1942; (c) 1%.
6. Date appointed for the Annual Meeting—February 11th, 1942.
   Date of last Annual Meeting—February 12th, 1941.

CONSTATING INSTRUMENTS

March 15th, 1864, Declaration made and filed (March 18th, 1864) in pursuance of Chapter 53, Consolidated Statutes of Upper Canada, 1859, incorporating The Huron & Erie Savings & Loan Society under the said Act.

1865, 28 Victoria, Chapter 41, An Act of the Legislative Council and Assembly of Canada whereby the London Permanent Building & Savings Society was amalgamated with and merged in The Huron & Erie Savings & Loan Society.

1866, 29-30 Victoria, Chapter 132, An Act of the Legislative Council and Assembly of Canada whereby the Western Counties Permanent Building & Savings Society was amalgamated with and merged in The Huron & Erie Savings & Loan Society.

1875, 39 Victoria, Chapter 95, An Act changing the name of The Huron & Erie Savings & Loan Society to The Huron & Erie Loan & Savings Company.

1875, September 2nd, Declaration filed in pursuance of Chapter 53, Consolidated Statutes of Canada, 1859, whereby the Canadian Savings & Loan Company of London, Canada, was incorporated under the said Act.

1896, 59 Victoria, Chapter 49, Canada, An Act for defining the borrowing powers of the Company and for consolidating legislation in relation thereto.

1899, 62-63 Victoria, Chapter 115. Canada, An Act regulating the amount of the Company's liabilities to the public and as to the types of security in which it may invest.

1905, 4-5 Edward VII, Chapter 105, Canada, An Act dealing with the Company's liabilities to the public, limiting the amount from time to time to be held on deposit, and as to extent of borrowing power.

THE HURON AND ERIE MORTGAGE CORPORATION—Continued

1905, December 29th, An Order of the Lieutenant-Governor in Council, assenting to an agreement whereby the assets of The Canadian Savings & Loan Company were vested in The Huron & Erie Loan & Savings Company.

1906, 6 Edward VII, Chapter 110, Canada, An Act whereby The Canadian Savings & Loan Company of London, Canada, was amalgamated with and merged in The Huron & Erie Loan & Savings Company.

1906, 6 Edward VII, Chapter 130, Ontario, An Act of the Province of Ontario similar to the one above described and for the same purpose.

1913, 3-4 Geo. V, Chapter 134, Canada, An Act permitting the Company to increase the amount of its liabilities to the public.

1915, 5 Geo. V. Chapter 74, Canada, An Act changing the name of The Huron & Erie Loan & Savings Company to The Huron & Erie Mortgage Corporation, authorizing the increase of the Company's capital stock, the establishment of a pension fund, etc.

1915, 5 Geo. V, Chapter 86, Ontario, An Act for the same purpose as the Dominion Act last above recited.

1922, August 29th, An Order of the Lieutenant-Governor of the Province of Ontario in Council, assenting to an agreement whereby the assets of the Dominion Savings & Investment Society were vested in The Huron & Erie Mortgage Corporation.

1926, October 13th, An Order of the Lieutenant-Governor of the Province of Ontario in Council, assenting to an agreement whereby the assets of The Hamilton Provident & Loan Corporation were vested in The Huron & Erie Mortgage Corporation.

1927, May 31st, An Order of the Lieutenant-Governor of the Province of Ontario in Council assenting to an agreement whereby the assets of The Southern Loan & Savings Company were vested in The Huron & Erie Mortgage Corporation.

1929, August 29th, An Order of the Lieutenant-Governor of the Province of Ontario in Council, assenting to an agreement respecting the sale of the assets of The London Loan & Savings Company to The Huron & Erie Mortgage Corporation.

1931, January 17th, An Order of the Lieutenant-Governor of the Province of Ontario in Council, assenting to an agreement, dated November 18th, 1930, whereby the assets of The Peoples Loan & Savings Corporation were vested in The Huron & Erie Mortgage Corporation

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of Interest due and not Charged (a) and (b) combined
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	1,698,585 25	417,662 28	125,732 59	26,137 93	2,268,118 05	429,129 41
Ontario.....(b)	10,251,555 80	267,117 97	75,542 02	164,861 50	10,759,077 29	.....
Manitoba.....(a)	397,819 37	81,529 24	40,863 79	18,437 50	538,649 90	91,850 00
Manitoba.....(b)	1,596,033 12	32,713 77	24,294 97	37,012 19	1,690,054 05	.....
Saskatchewan.(a)	5,793,747 26	467,042 68	596,433 88	474,964 76	7,332,188 58	593,899 00
Saskatchewan.(b)	4,789,844 77	129,108 16	37,640 02	128,615 22	5,085,208 17	.....
Alberta.....(a)	1,219,429 00	124,020 00	485,085 00	57,214 00	1,885,748 00	210,562 00
Alberta.....(b)	1,488,762 16	28,727 26	42,292 29	54,258 81	1,614,040 52	.....
British Columbia .....(a)	160,759 61	49,085 77	12,093 86	3,568 68	225,507 92	9,207 00
British Columbia .....(b)	1,038,966 48	3,977 60	2,141 43	16,984 99	1,062,070 50	.....
Total.....(a)	9,270,340 49	1,139,339 97	1,260,209 12	580,322 87	12,250,212 45	.....
Total.....(b)	19,165,162 33	461,644 76	181,910 73	401,732 71	20,210,450 53	.....
Grand Total.	28,435,502 82	1,600,984 73	1,442,119 85	982,055 58	32,460,662 98	1,334,647 41

THE LAMBTON LOAN AND INVESTMENT COMPANY

Head Office, Sarnia, Ontario

OFFICERS

President—NORMAN S. GURD, K.C. Acting Manager and Secretary—S. A. HYDE
Vice-President—COL. ROBERT MACKENZIE.

DIRECTORS

A. G. MINIELLY. C. H. BELTON.
A. J. JOHNSTON. HOWARD FRALEIGH.
W. H. KENNY. HARRY WILSON.
WM. GUTHRIE. NORMAN S. GURD, K.C.
COL. ROBERT MACKENZIE.

Auditors—G. D. CAMPBELL, F.C.A.; T. E. LAWLESS, C.A.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed	789,750 00
Amount paid in cash	789,750 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 17,280 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 177,130 29	
(b) Held under power of sale, etc.		84,895 07	
			262,025 36
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 2,055,380 09	
Agreements for sale		548,724 80	
Interest due		24,951 69	
Interest accrued		50,453 98	
			2,679,510 56
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $39,200.00 of the Company's own stock upon which $39,200.00 has been paid.)			
Principal		$ 45,776 02	
Interest due		420 44	
Interest accrued		559 00	
			46,755 46
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 304,724 21		
Interest accrued	$ 2,660 00	$ 307,384 21	
(b) Provincial and Provincial Guaranteed	$ 230,391 25		
Interest accrued	1,643 00	232,034 25	
(c) Canadian municipalities, school districts and rural telephone companies	$ 23,036 05		
Interest accrued	38 00	23,074 05	
			562,492 51
6. Book value of stocks			370,100 12
7. Cash on hand			18,469 97
8. Cash on deposit with chartered banks in Canada, $166,288.95; elsewhere, $50,006.85			216,295 80
9. All other assets			11,427 72
Total Assets			$ 4,184,357 50

THE LAMBTON LOAN AND INVESTMENT COMPANY—Continued

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:		
Payable in Canada	$ 1,587,829 48	
Interest due and accrued	18,251 99	
		$ 1,606,081 47
2. Amount of money deposited with the corporation		961,536 60
3. Taxes other than taxes on real estate		43,191 56
4. Dividends to shareholders declared and unpaid		23,692 50
5. All other liabilities		2,958 40
Total		$ 2,637,460 53

To Shareholders

6. Paid-in capital	$ 789,750 00
7. Reserve fund	700,000 00
8. Balance of Profit and Loss Account	57,146 97
Total	$ 1,546,896 97
Total Liabilities	$ 4,184,357 50

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 178,812 93	
(b) Collateral loans	3,485 05	
(c) Bonds and debentures	17,540 53	
(d) Dividends on stocks	14,195 00	
		$ 214,033 51
2. All other revenue for the year		1,384 34
Total		$ 215,417 85

Expenditure

3. Interest incurred during the year on:		
(a) Debentures and debenture stock	$ 59,759 90	
(b) Deposits	20,859 66	
		$ 80,619 56
4. Loss on sale of securities and real estate		2,052 65
5. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 43,191 56	
(b) Provincial	2,286 35	
(c) Municipal	249 67	
		45,727 58
6. Commission on loans and on sale of real estate		1,409 75
7. Amount transferred to Investment Reserves		14,916 25
8. All other expenses incurred:		
(a) Salaries	$ 13,908 82	
(b) Directors' fees and salary	2,750 00	
(c) Auditors' fees	1,375 00	
(d) Legal fees	1,649 43	
(e) Registration fees	503 86	
(f) Travelling expenses	1,482 35	
(g) Printing and stationery	579 34	
(h) Advertising	285 93	
(i) Postage, telegrams, telephones and express	641 09	

THE LAMBTON LOAN AND INVESTMENT COMPANY—Continued

(j) Commission on sale of Debentures	$ 259 41	
(k) Maintenance of office premises	887 90	
(l) Miscellaneous	2,714 64	
	$ 27,037 77	
Less proportion of expense—The Lambton Trust Co. Ltd.	3,125 00	
		$ 23,912 77
9. Net profit transferred to Profit and Loss Account		46,779 29
Total		$ 215,417 85

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 49,855 18
2. Amount transferred from Revenue Account	46,779 29
Total	$ 96,634 47
3. Dividends to shareholders declared during year	$ 39,487 50
4. Balance of account at 31st December, 1941	57,146 97
Total	$ 96,634 47

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.76%; (b) Deposits, 2.06%.
   Current rate paid—(a) Debentures payable in Canada, 3¼%, 3½%, 3¾%, 4%; (b) Deposits, 2½%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 6.68%; (b) Collateral loans, 5.92%; (c) Bonds and debentures, 3.14%; (d) Stocks owned, 3.83%.
3. Loans written off, $7,920.07.
4. Fidelity Bonds on officers of the Corporation. $20,000.00 on each member of staff.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 10, 1941; (b) July 2, 1941; (c) 2%.
   (a) December 8, 1941; (b) January 2, 1942; (c) 3%.
6. Date appointed for the Annual Meeting—January 28th, 1942.
   Date of last Annual Meeting—January 22nd, 1941.
7. Special General Meeting held during year: October 20th, 1941.
8. Amount of interest permanently capitalized during the year ..... $ 3,852 14
9. Amount of Company's own Debentures and interest thereon, due and unpaid 23,850 94

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, 9 Vict., c, 90 (Province of Canada), by declaration filed on 27th March. 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts, all of which became consolidated as Chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1937, c. 257.

THE LAMBTON LOAN AND INVESTMENT COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	219,462 57	4,707 85	9,137 41	19,134 50	252,442 33	54,034 80
Ontario.....(b)	2,439,739 37	5,344 04	16,474 97	35,618 42	2,497,176 80	7,110 29
State of Colorado..(a)	4,900 00	.....	155 31	188 00	5,243 31	806 42
Total.....(a)	224,362 57	4,707 85	9,292 72	19,322 50	257,685 64	54,841 22
Total.....(b)	2,439,739 37	5,344 04	16,474 97	35,618 42	2,497,176 80	7,110 29
Grand Total...	2,664,101 94	10,051 89	25,767 69	54,940 92	2,754,862 44	61,951 51

THE LANDED BANKING AND LOAN COMPANY

Head Office, Hamilton, Ontario

OFFICERS

President—W. DOUGLAS WILSON. Manager—H. M. PATTERSON

Vice-President—ALAN V. YOUNG.

DIRECTORS

WALTER S. BURRILL. J. M. PIGOTT.
J. PERCIVAL BELL. H. M. PATTERSON.
W. DOUGLAS WILSON. ALAN V. YOUNG.

Auditors—RALPH E. YOUNG, F.C.A.; G. E. F. SMITH, F.C.A.

CAPITAL

Amount of Capital Stock authorized (10,500 shares of $100.00 each)	$ 1,050,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 84,000 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 215,505 07	
(b) Held under power of sale, etc.		94,914 85	
			310,419 92
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 1,429,870 68	
Agreements for sale		532,033 76	
Interest due		15,242 45	
Interest accrued		27,577 98	
			2,004,724 87
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $2,300.00 of the Company's own stock upon which $2,300.00 has been paid.)			
Principal		$ 1,600 00	
Interest due		47 49	
Interest accrued		20 50	
			1,667 99
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 377,745 51		
Interest accrued	3,222 73		
		$ 380,968 24	
(b) Provincial and Provincial Guaranteed	$ 49,800 00		
Interest accrued	65 75		
		49,865 75	
(c) Canadian municipalities, school districts and rural telephone companies	$ 43,370 70		
Interest accrued	349 11		
		43,719 81	
			474,553 80
6. Book value of stocks		$ 37,431 75	
Accrued dividends thereon		397 63	
			37,829 38
7. Cash on hand			3,756 32
8. Cash on deposit with chartered banks in Canada			124,816 76
Total Assets			$ 3,041,769 04

THE LANDED BANKING AND LOAN COMPANY—Continued

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:			
(a) Payable in Canada	$ 457,519 59		
Interest due and accrued	5,473 02		
		$ 462,992 61	
(b) Payable elsewhere than in Canada	$ 20,221 00		
Interest due and accrued	103 88		
		20,324 88	
			$ 483,317 49
2. Amount of money deposited with the corporation			854,210 76
3. Taxes other than taxes on real estate			24,798 75
4. Dividends to shareholders declared and unpaid			10,000 00
5. Salaries, rents and other expenses due and accrued			681 44
6. Investment reserves			41,196 86
Total			$ 1,414,205 30

To Shareholders

7. Paid-in capital	$ 1,000,000 00
8. Reserve fund	600,000 00
9. Balance of Profit and Loss Account	27,563 74
Total	$ 1,627,563 74
Total Liabilities	$ 3,041,769 04

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 117,159 53	
(b) Collateral loans	144 10	
(c) Bonds and debentures	17,984 98	
(d) Dividends on stocks	2,809 90	
		$ 138,098 51
2. Agency fees and commissions earned		439 01
3. All other revenue for the year		3,162 17
Total		$ 141,699 69

Expenditure

4. Interest incurred during the year on:		
(a) Debentures and debenture stock	$ 17,708 73	
(b) Deposits	14,823 92	
(c) Other borrowed money	453 24	
		$ 32,985 89
5. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 18,500 00	
(b) Provincial	2,516 07	
(c) Municipal	1,566 04	
		22,582 11
6. Amount transferred to Investment Reserves		7,000 00
7. All other expenses incurred:		
(a) Salaries	$ 19,711 65	
(b) Directors' fees	3,200 00	
(c) Auditors' fees	1,170 00	
(d) Legal fees	18 05	
(e) Rents	480 00	
(f) Travelling expenses	4,639 90	
(g) Printing and stationery	659 30	
(h) Advertising	113 45	

THE LANDED BANKING AND LOAN COMPANY—Continued

(i) Postage, telegrams, telephones and express	$ 640 42	
(j) Commission on sale of Debentures	73 81	
(k) Maintenance of office premises	5,388 78	
(l) Miscellaneous	1,353 91	
		$ 37,449 27
8. Net profit transferred to Profit and Loss Account		41,682 42
Total		$ 141,699 69

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 25,881 32
2. Amount transferred from Revenue Account	41,682 42
Total	$ 67,563 74
3. Dividends to shareholders declared during year	$ 40,000 00
4. Balance of account at 31st December, 1941	27,563 74
Total	$ 67,563 74

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.510%; (b) Debentures payable elsewhere, 3.750%; (c) Deposits, 1.816%.
   Current rate paid— (a) Debentures payable in Canada, 1 year, 3%; 2 years, 3¼%; 3 to 5 years, 3½%; (b) Debentures payable elsewhere, 3.750%; (c) Deposits, 2%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 4.811%; (b) Collateral Loans, 5.542%; (c) Bonds and debentures, 3.743%; (d) Stocks owned, 5.162%.
3. Fidelity Bonds on officers of the Corporation, $25,000.00.
4. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) February 17, 1941; (b) April 1, 1941; (c) 1%.
   (a) May 26, 1941; (b) July 1, 1941; (c) 1%.
   (a) August 27, 1941; (b) October 1, 1941; (c) 1%.
   (a) November 24, 1941; (b) January 1, 1942; (c) 1%.
5. Date appointed for the Annual Meeting—Third Monday in February.
   Date of last Annual Meeting—February 17th, 1941.
6. Amount of interest permanently capitalized during the year ..... $ 4,576 42

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, Consol. Stat. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, December 15th, 1876.

2 Geo. V, Chapter 34, Ontario. The Capital Stock was increased from $700,000 to $1,050,000.

The lending and the borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1937, c. 257.

THE LANDED BANKING AND LOAN COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	221,670 28	65,192 34	31,313 09	9,633 93	327,809 64	52,627 68
Ontario.....(b)	747,690 89	4,440 45	5,056 60	11,139 59	768,327 53	.....
Manitoba.....(a)	307,700 46	57,757 34	43,308 70	15,713 11	424,479 61	133,519 64
Manitoba.....(b)	797,815 81	9,561 74	42,292 69	9,389 19	859,059 43	.....
Total.....(a)	529,370 74	122,949 68	74,621 79	25,347 04	752,289 25	186,147 32
Total.....(b)	1,545,506 70	14,002 19	47,349 29	20,528 78	1,627,386 96	.....
Grand Total...	2,074,877 44	136,951 87	121,971 08	45,875 82	2,379,676 21	186,147 32

MIDLAND LOAN AND SAVINGS COMPANY

Head Office, Port Hope, Ontario

OFFICERS

President—S. R. CALDWELL. Manager—WALTER J. HELM.

Vice-President—FRED ROSEVEAR

DIRECTORS

SAMUEL RODERICK CALDWELL. FRED ROSEVEAR.
WALTER JOHN HELM. CECIL G. MERCER, M.P.P.
JOHN M. ROSEVEAR.

Auditors—NORMAN S. CHOATE, WILBUR N. MOORE.

CAPITAL

Amount of Capital Stock authorized (36,000 shares of $10.00 each)	$ 360,000 00
Amount subscribed	360,000 00
Amount paid in cash	360,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises		$ 1,000 00
2. Book value of real estate held for sale:		
(a) Freehold land (including buildings)	$ 14,019 35	
(b) Held under power of sale, etc.	2,464 54	
		16,483 89
3. Amount secured by mortgages on real estate including:		
First mortgages	$ 2,321,829 52	
Agreements for sale	141,338 83	
		2,463,168 35
(See Schedule B)		
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $500.00 of the Company's own stock upon which $500.00 has been paid.)		
Principal		100 00
5. Book value of bonds, debentures and debenture stocks:		
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 295,937 50	
(b) Provincial and Provincial Guaranteed	155,590 47	
(c) Canadian municipalities, school districts and rural telephone companies	6,080 00	
(d) All other bonds	33,930 74	
		491,538 71
6. Book value of stocks		28,650 00
7. Cash on hand		5,429 31
8. Cash on deposit with chartered banks in Canada		163,913 44
Total Assets		$ 3,170,283 70

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:		
Payable in Canada	$ 1,776,677 85	
Interest due and accrued	20,497 96	
		$ 1,797,175 81
2. Amount of money deposited with the corporation	$ 394,399 45	
Interest accrued thereon	700 00	
		395,099 45
3. Taxes other than taxes on real estate		70,000 00
4. Dividends to shareholders declared and unpaid		14,400 00
Total		$2,276,675 26

MIDLAND LOAN AND SAVINGS COMPANY—Continued

To Shareholders

5. Paid-in capital	$ 360,000 00
6. Reserve fund	460,000 00
7. General Contingency Reserve	20,000 00
8. Balance of Profit and Loss Account	53,608 44
Total	$ 893,608 44
Total Liabilities	$ 3,170,283 70

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 156,626 22	
(b) Collateral loans	35 33	
(c) Bonds and debentures	20,883 60	
(d) Dividends on stocks	1,850 00	
(e) Bank deposits	451 83	
		$ 179,846 98
2. All other revenue for the year		1,224 78
Total		$ 181,071 76

Expenditure

3. Interest incurred during the year on:		
(a) Debentures and debenture stock	$ 62,298 00	
(b) Deposits	7,816 21	
		$ 70,114 21
4. Amount by which ledger values of assets were written down		500 00
5. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 42,482 10	
(b) Provincial	5,080 10	
		47,562 20
6. Commission on loans and on sale of real estate		2,287 51
7. All other expenses incurred:		
(a) Salaries	$ 15,117 60	
(b) Directors' fees	1,915 00	
(c) Auditors' fees	1,185 00	
(d) Legal fees	43 11	
(e) Travelling expenses	242 00	
(f) Printing and stationery	431 52	
(g) Advertising	8 88	
(h) Postage, telegrams, telephones and express	648 40	
(i) Maintenance of office premises	1,512 05	
(j) Miscellaneous	1,567 75	
		22,671 31
8. Net profit transferred to Profit and Loss Account		37,936 53
Total		$ 181,071 76

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 44,471 91
2. Amount transferred from Revenue Account	37,936 53
Total	$ 82,408 44
3. Dividends to shareholders declared during year	$ 28,800 00
4. Balance of account at 31st December, 1941	53,608 44
Total	$ 82,408 44

MIDLAND LOAN AND SAVINGS COMPANY—Continued

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.49%; (b) Deposits, 2%.
   Current rate paid—(a) Debentures payable in Canada, 3%, 3¼% and 3½%; (b) Deposits, 2%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 5.67%; (b) Collateral Loans, 5.50%; (c) Bonds and debentures, 4.14%; (d) Stocks owned, 4.78%.
3. Loans written off, $1,935.66.
4. Fidelity Bonds on officers of the Corporation, $17,000.00.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) May 23, 1941; (b) July 2, 1941; (c) 4%.
   (a) November 20, 1941; (b) January 2, 1942; (c) 4%.
6. Date appointed for the Annual Meeting—February 3, 1942.
   Date of last Annual Meeting—February 4, 1941.
7. Amount of interest permanently capitalized during the year.....$ 166 77
8. Amount of Company's own Debentures and interest thereon, due and unpaid 16,921 55

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, Consol. Stat. U.C., Chap 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II, 127).

The corporate name was, by Order-in-Council of Ontario, 21st June, 1876 (Ibid.), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to The Loan Corporations Act, approved by Order-in-Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by The Loan and Trust Corporations Act, R.S.O. 1937, Chap. 257.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	7,004 14	387 27	7,391 41	1,118 16
Ontario.....(b)	2,596,040 33	.....	2,596,040 33	3,381 96
Total.....	2,603,044 47	387 27	2,603,431 74	4,500 12

NIAGARA FALLS LOAN AND SAVINGS COMPANY

Head Office, Niagara Falls, Ontario

OFFICERS

President—URIAH H. BOWEN. Secretary—HARRY C. PATTINSON.
Vice-President—JOHN B. MEARS.

DIRECTORS

URIAH H. BOWEN. JAMES H. DENTON.
GEORGE J. EMERY. JOHN B. MEARS.
SYDNEY PACKER. HARRY C. PATTINSON.

Auditors—H. T. JAMIESON & COMPANY, C.A., Toronto, Ontario.

CAPITAL

Amount of Capital Stock authorized (100,000 shares of $10.00 each)	$ 1,000,000 00
Amount subscribed	773,970 00
Amount paid in cash	773,970 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises (less Reserve, $855.08)			$ 16,246 63
2. Book value of real estate (less encumbrances, $441,283.69) held for sale:			
(a) Freehold land (including buildings)		$ 383,729 83	
(b) Held under power of sale, etc.		57,553 86	
		$ 441,283 69	
Less Reserve		108,939 37	
			332,344 32
3. Amount secured by mortgages on real estate including:			
First Mortgages		$ 489,602 94	
Second and subsequent mortgages		2,395 70	
Agreements for sale		7,693 21	
Interest due		3,283 60	
Interest accrued		742 65	
		$ 503,718 10	
Less Reserve		47,137 17	
			456,580 93
(*See Schedule B*)			
4. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 119,232 86		
Interest accrued	696 04	$ 119,928 90	
(b) Provincial and Provincial Guaranteed	$ 44,299 95		
Interest accrued	278 70	44,578 65	
			164,507 55
5. Cash on deposit with chartered banks in Canada, $37,621.08; elsewhere, $10,172.49			47,793 57
6. All other assets			2,259 95
Total Assets			$ 1,019,732 95

NIAGARA FALLS LOAN AND SAVINGS COMPANY—Continued

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding: Payable in Canada		$ 90,460 00
2. Taxes other than taxes on real estate		16,993 18
3. Dividends to shareholders declared and unpaid		15,479 40
4. Salaries, rents and other expenses due and accrued		250 00
5. Investment reserves		82,000 00
Total		$ 205,182 58

To Shareholders

6. Paid-in capital		$ 773,970 00
7. Reserve fund		30,000 00
8. Balance of Profit and Loss Account		10,580 37
Total		$ 814,550 37
Total Liabilities		$ 1,019,732 95

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 30,786 84	
(b) Bonds and debentures	4,495 28	
(c) Bank deposits	172 49	
		$ 35,454 61
2. All other revenue for the year		34,513 62
Total		$ 69,968 23

Expenditure

3. Interest incurred during the year on: Debentures and debenture stock		$ 4,836 80
4. Loss on sale of securities and real estate		25 00
5. License fees and taxes other than taxes on real estate;		
(a) Dominion	$ 15,000 00	
(b) Provincial	2,092 74	
(c) Municipal	82 64	
		17,175 38
6. Amount transferred to Investment Reserves		17,586 56
7. All other expenses incurred:		
(a) Salaries	$ 8,329 22	
(b) Directors' fees	1,835 00	
(c) Auditors' fees	500 00	
(d) Printing and stationery	211 57	
(e) Advertising	466 03	
(f) Postage	251 24	
(g) Maintenance of Office Premises	363 26	
(h) Miscellaneous	1,960 63	
		13,916 95
8. Net profit transferred to Profit and Loss Account		16,427 54
Total		$ 69,968 23

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 9,632 23
2. Amount transferred from Revenue Account	16,427 54
Total	$ 26,059 77

NIAGARA FALLS LOAN AND SAVINGS COMPANY—Continued

3. Dividends to shareholders declared during year	$	15,479 40
4. Balance of account at 31st December, 1941		10,580 37
Total	$	26,059 77

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—Debentures payable in Canada, 4%.
   Current rate paid—Debentures payable in Canada, 4%
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 6.5%; (b) Bonds and debentures, 3.25%.
3. Fidelity Bonds on officers of the Corporation, $30,000.00.
4. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) November 24, 1941; (b) January 2, 1942; (c) 2% per annum—20 cents per share.
5. Date appointed for the Annual Meeting—March 7th, 1942.
   Date of last Annual Meeting—March 8th, 1941.

CONSTATING INSTRUMENTS

Incorporated by an Act of the Legislature of the Province of Ontario, 1 Edward VIII (1936) Chapter 77 being "The Niagara Falls Loan and Savings Company Act, 1936".

The lending and borrowing powers of the Company are now governed by The Loan and Trust Corporations Act, R.S.O. 1937, c. 257.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF DECEMBER 31ST, 1941. CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario (a)	1,460 14	.....	595 34	.....	2,055 48	.....
Ontario (b)	498,779 71	*548 00	2,688 26	742 65	501,662 62	18 86
Total	500,239 85	*548 00	3,283 60	742 65	503,718 10	18 86

*Credit.

THE ONTARIO LOAN AND DEBENTURE COMPANY

Head Office, London, Ontario

OFFICERS

President—ARCHIBALD MCPHERSON. Manager and Secretary-Treasurer—THOMAS H. MAIN.
Vice-President—THOMAS H. MAIN

DIRECTORS

ARCHIBALD MCPHERSON.
JOHN MCCLARY GUNN.
JAMES B. ORR.
THOMAS H. MAIN.
O. ROY MOORE.
J. EDGAR JEFFERY.

Auditors—A. G. CALDER, F.C.A.; GEORGE S. JEWELL, C.A.

CAPITAL

Amount of Capital Stock authorized (84,000 shares of $50.00 each)	$ 4,200,000 00
Amount subscribed	2,000,000 00
Amount paid in cash	2,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises			$ 100,000 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 439,375 66	
(b) Held under power of sale, etc.		56,019 42	
			495,395 08
3. Amount secured by mortgages on real estate including:			
First mortgages		$11,973,916 53	
Agreements for sale		177,461 38	
Interest accrued		73,466 93	
			12,224,844 84
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 20,324 36	
Interest due		44 72	
Interest accrued		179 32	
			20,548 40
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$2,326,394 24		
Interest due and accrued	20,530 26		
		$ 2,346,924 50	
(b) Provincial and Provincial Guaranteed	$ 936,724 41		
Interest due	32,386 44		
Interest accrued	9,550 67		
		978,661 52	
(c) Canadian municipalities, school districts and rural telephone companies	$ 178,042 96		
Interest accrued	2,888 32		
		180,931 28	
(d) All other bonds	$ 359,985 50		
Interest accrued	1,385 17		
		361,370 67	
			3,867,887 97
6. Cash on hand			33,669 98
7. Cash on deposit with chartered banks in Canada, 293,992.02; elsewhere, $225,112.88			519,104 90
Total Assets			$17,261,451 17

THE ONTARIO LOAN AND DEBENTURE COMPANY—Continued

Liabilities

To the Public

1. Amount of debentures issued and outstanding:			
(a) Payable in Canada	$ 8,453,023 28		
Interest due and accrued	77,635 54		
		$ 8,530,658 82	
(b) Payable elsewhere than in Canada	$ 102,007 80		
Interest due and accrued	706 47		
		102,714 27	
			$ 8,633,373 09
2. Amount of money deposited with the corporation			3,897,815 29
3. Taxes other than taxes on real estate (Provision for 1941 Dominion Income Tax)			135,000 00
4. Dividends to shareholders declared but not due and payable until January 2, 1942			50,000 00
5. All other liabilities			34,794 54
Total			$12,750,982 92

To Shareholders

6. Paid-in capital	$ 2,000,000 00
7. Reserve fund	2,400,000 00
8. Balance of Profit and Loss Account	110,468 25
Total	$ 4,510,468 25
Total Liabilities	$17,261,451 17

REVENUE ACCOUNT

Income

1. Rents earned, net on office premises		$ 4,449 04
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 698,380 26	
(b) Collateral loans	915 54	
(c) Bonds and debentures	148,308 53	
(d) Bank deposits	1,207 57	
		848,811 90
3. Profit on sale of securities and real estate		10,168 85
4. Agency fees and commissions earned		1,931 77
5. All other revenue for the year		31,175 63
Total		$ 896,537 19

Expenditure

6. Interest incurred during the year on:		
(a) Debentures	$ 301,156 80	
(b) Deposits	76,313 62	
		377,470 42
7. Loss on sale of securities and real estate		11,068 91
8. Amount by which ledger values of assets were written down		14,395 16
9. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 135,000 00	
(b) Provincial	19,970 96	
(c) Municipal	3,052 82	
		158,023 78
10. Commission on loans		14,645 66
11. Amount transferred to Investment Reserves		2,203 40
12. Provision toward contingent liability re Peoples Loan & Savings Co. liquidation		1,000 00
13. All other expenses incurred:		
(a) Salaries	$ 57,637 53	
(b) Directors' fees	7,110 00	
(c) Auditors' fees	3,500 00	
(d) Legal fees	532 13	
(e) Rents	9,000 00	

THE ONTARIO LOAN AND DEBENTURE COMPANY—Continued

(f) Travelling expenses	3,147 23	
(g) Printing and stationery	3,967 56	
(h) Advertising	3,265 08	
(i) Postage, telegrams, telephones	2,688 01	
(j) Commission on sale of Debentures	1,052 16	
(k) Miscellaneous	20,251 19	
		112,150 89
14. Net profit transferred to Profit and Loss Account		205,578 97
Total		$ 896,537 19

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 109,889 28
2. Amount transferred from Revenue Account	205,578 97
Total	$ 315,468 25
3. Dividends to shareholders declared during year	$ 200,000 00
4. Benefit Fund for employees	5,000 00
5. Balance of account at 31st December, 1941	110,468 25
Total	$ 315,468 25

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.5065%; (b) Debentures payable elsewhere, 3.2504%; (c) Deposits, 2.2198%.
   Current rate paid—(a) Debentures payable in Canada, 3½% for 5 year term, 3¼% for 3 or 4 year term; (b) Debentures payable elsewhere, Not accepting new money nor renewing Sterling debentures; (c) Deposits, 2½% up to $15,000, 2% on overplus.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 5.571%; (b) Collateral Loans, 4.649%; (c) Bonds and debentures, 3.815%.
3. Loans written off, $12,817.62.
4. Fidelity Bonds on officers of the Corporation, $50,000.00.
5. Dividends declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) February 25, 1941; (b) April 1, 1941; (c) 2½%.
   (a) May 27, 1941; (b) July 2, 1941; (c) 2½%.
   (a) August 26, 1941; (b) October 1, 1941; (c) 2½%.
   (a) November 25, 1941; (b) January 2, 1942; (c) 2½%.
6. Date appointed for the Annual Meeting—February 11th, 1942.
   Date of last Annual Meeting—February 12th, 1941.
7. Amount of interest permanently capitalized during the year ..... $ 5,815 96
8. Amount of Company's own Debentures and interest thereon, due and unpaid 40,090 31

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, Consolidated Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order-in-Council of Ontario, dated 4th October, 1879, and also by Order-in-Council of Canada, dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The Company as now constituted was formed under the provisions of The Loan Corporations Act of Ontario by The Ontario Loan and Debenture Company, taking in by amalgamation the Agricultural Savings and Loan Company under Order-in-Council dated 10th November, 1911, and operates under The Loan and Trust Corporations Act, R.S.O. 1937, chapter 257.

By Order-in-Council of Ontario, dated 12th March, 1930, 20,000 shares twenty per cent. called and paid were converted into 4,000 shares fully paid, the authorized capital thereby being reduced from 100,000 to 84,000 shares.

THE ONTARIO LOAN AND DEBENTURE COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and accrued and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	105,913 91	3,366 57	9,653 51			7,614 81
Ontario.....(b)	9,988,522 85	2,490 44	4,908 11	85,933 49	10,200,788 88	3,871 59
Manitoba.....(a)	66,080 71	12,900 86	5,195 71			4,098 45
Manitoba.....(b)	308,767 51	200 13	2,573 40	5,039 64	400,757 96	2,029 93
Saskatchewan....(a)	618,751 64	44,511 64	140,316 11			110,683 13
Saskatchewan....(b)	292,090 49	964 58	6,845 09	14,486 54	1,117,966 09	5,399 50
Alberta.....(a)	92,465 16	17,941 13	8,977 85			7,081 85
Alberta.....(b)	507,439 38	2,474 43	1,597 13	7,144 72	638,039 80	1,259 83
British Columbia.(a)	13,654 82	2,087 51	608 38			479 90
British Columbia.(b)	650,246 09	779 90	473 14	6,247 18	674,097 02	371 80
Total.....(a)	896,866 24	80,807 71	164,751 56			129,958 14
Total.....(b)	11,747,066 32	6,909 48	16,396 87	118,851 57	13,031,649 75	12,932 65
Total.....	12,643,932 56	87,717 19	181,148 43	118,851 57	13,031,649 75	142,890 79

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED

Head Office, Toronto, Ontario

OFFICERS

President—DR. M. A. MACKENZIE, L.L.D. Managing Director—C. A. MORRIS.
Vice-President—HENRY BORDEN, K.C.

DIRECTORS

W. P. FESS. A. E. NAYLOR. C. A. MORRIS.

Auditors—R. R. GRANT, F.C.A.; G. D. CAMPBELL, F.C.A.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $100.00 each)	$ 2,000,000 00
Amount subscribed	500,000 00
Amount paid in cash	500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Book value of real estate held for sale:			
Freehold land (including buildings			$ 312,900 75
2. Amount secured by mortgages on real estate including:			
First mortgages		$ 671,681 72	
Conditional Sale Agreements		27,879 25	
Agreements for sale		139,149 01	
Interest due		527 71	
Interest accrued		11,965 47	
			851,203 16
(*See Schedule B*)			
3. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 11,900 00		
Interest accrued	28 11		
		$ 11,928 11	
(b) Canadian municipalities, school districts and rural telephone companies	$ 19,050 41		
Interest accrued	196 65		
		19,247 06	
			31,175 17
4. Book value of stocks		$ 13,048 50	
Accrued dividends thereon		100 00	
			13,148 50
5. Cash on hand			2,229 72
6. Cash on deposit with chartered banks in Canada, $51,873.88; elsewhere, $55,624.98			107,498 86
Total Assets			$ 1,318,156 16

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:			
(a) Payable in Canada	$ 21,195 80		
Interest due and accrued	339 43		
		$ 21,535 23	
(b) Payable elsewhere than in Canada	$ 548,643 59		
Interest due and accrued	3,011 68		
		551,655 27	
			$ 573,190 50

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED—Continued

2. Taxes other than taxes on real estate		$ 6,000 00
3. Dividendes to shareholders declared and unpaid		5,000 00
4. Salaries, rents and other expenses due and accrued		360 00
Total		$ 584,550 50

To Shareholders

5. Paid-in capital		$ 500,000 00
6. Reserve fund		215,000 00
7. Balance of Profit and Loss Account		18,605 66
Total		$ 733,605 66
Total Liabilities		$ 1,318,156 16

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 55,277 20	
(b) Bonds and debentures	1,291 30	
(c) Dividends on stocks	678 50	
(d) Bank deposits	299 77	
		$ 57,546 77
2. All other revenue for the year		4,817 70
Total		$ 62,364 47

Expenditure

3. Interest incurred during the year on:		
Debentures and debenture stock		$ 24,231 41
4. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 2,966 58	
(b) Provincial	1,221 97	
(c) Municipal	117 29	
		4,305 84
5. Amount transferred to Investment Reserves		6,000 00
6. All other expenses incurred:		
(a) Salaries	$ 10,924 73	
(b) Directors' fees	600 00	
(c) Auditors' fees	860 00	
(d) Legal fees	115 00	
(e) Rents	660 00	
(f) Travelling expenses	275 86	
(g) Printing and stationery	247 97	
(h) Advertising	109 80	
(i) Postage, telegrams, telephones and express	239 21	
(j) Commission on sale of Debentures	951 23	
(k) Miscellaneous	850 26	
		15,834 06
7. Net profit transferred to Profit and Loss Account		11,993 16
Total		$ 62,364 47

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	16,612 50
2. Amount transferred from Revenue Account		11,993 16
Total	$	28,605 66
3. Dividends to shareholders declared during year	$	10,000 00
4. Balance of account at 31st December, 1941		18,605 66
Total	$	28,605 66

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 4%; (b) Debentures payable elsewhere, 4%.
   Current rate paid—(a) Debentures payable in Canada, 4%; (b) Debentures payable elsewhere, 4%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 6.1%; (b) Bonds and debentures, 3.7%; (c) Stocks owned, 4.8%.
3. Loans written off, $2,387.45.
4. Fidelity Bonds on officers of the Corporation, $36,000.00.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) November 8, 1940; (b) January 2, 1941; (c) 1%.
   (a) June 2, 1941; (b) July 2, 1941; (c) 1%.
6. Date appointed for the Annual Meeting—February 13th, 1942.
   Date of last Annual Meeting—February 14th, 1941.
7. Amount of interest permanently capitalized during the year ..... $ 247 72

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company. Decl. Book II, p. 57.

Letters patent of Canada (6th April, 1883) incorporating the Company under The Canada Joint Stock Companies Act, 1877, with the corporate name of The Real Estate Loan Company of Canada, Limited,—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was $2,000,000, being the capital of the said The Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said The Real Estate Loan and Debenture Company, and for the same purposes and objects subject always to the provisions of the said last mentioned Act (Canada J. S. Co's. Act, 1877) and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act.

1884. Act of the Dominion of Canada, 47 V. c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada, 20th June, 1892, reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from $2,000,000 to $1,600,000.

1913. Act of the Dominion of Canada, 3-4 George V, c. 184, increasing capital stock to $2,000,000 in shares of $100 each par value.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other. (c) Conditional agreements.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not Paid
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(b)	334,805 78	* 76 24	194 86	3,285 17	338,209 57	.....
Manitoba.....(a)	27,887 10	* 653 33	.....	.....	27,233 77	.....
Manitoba.....(b)	501,889 84	* 12,972 42	332 85	8,081 65	497,331 92	456 11
Vancouver.....(b)	11,414 85	.....	.....	105 99	11,520 84	.....
Alberta.....(a)	409 50	.....	.....	.....	409 50	.....
Alberta.....(b)	8,133 78	* 8 13	.....	147 76	8,273 41	.....
Conditional Agreements.....(c)	28,833 43	* 954 18	.....	344 90	28,224 15	.....
Total.....(a)	28,296 60	* 653 33	527 71	.....	27,643 27	456 11
Total.....(b)	856,244 25	* 13,056 79	.....	11,620 57	855,335 74	.....
Total.....(c)	28,833 43	* 954 18	.....	344 90	28,224 15	.....
Total.....	913,374 28	* 14,664 30	527 71	11,965 47	911,203 16	456 11

* Credit

TORONTO MORTGAGE COMPANY

Head Office, Toronto, Ontario

OFFICERS

President—A. M. M. KIRKPATRICK. Manager—WALTER GILLESPIE.
Vice-Presidents—GERARD B. STRATHY, K.C., GEORGE D. KIRKPATRICK.

DIRECTORS

A. M. M. KIRKPATRICK.
GEORGE D. KIRKPATRICK.
ARTHUR F. WHITE.
GERARD B. STRATHY, K.C.
WALTER GILLESPIE.
E. VAUGHAN CHAMBERS, M.C.
HON. GEORGE S. HENRY.

Auditors—J. FRANK HOSKIN, C.A.; H. D. LOCKHART GORDON, F.C.A.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed (19,730 shares)	986,500 00
Amount paid in cash	986,500 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises		$ 45,000 00
2. Book value of real estate held for sale:		
(a) Freehold land (including buildings)	$ 83,688 41	
(b) Held under power of sale, etc.	30,983 64	
		114,672 05
3. Amount secured by mortgages on real estate including:		
First mortgages	$ 3,867,373 97	
Interest due (Cr.)	5,223 35	
		3,862,150 62
(See Schedule B)		
4. Book value of bonds, debentures and debenture stocks:		
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 215,063 70	
(b) Provincial and Provincial Guaranteed	295,491 19	
(c) Canadian municipalities, school districts and rural telephone companies	129,592 95	
(d) All other bonds	157,200 12	
		797,347 96
5. Book value of stocks		360,456 70
6. Cash on hand		3,749 80
7. Cash on deposit with chartered banks in Canada, $177,468.81; elsewhere, $661.47		178,130 28
Total Assets		$ 5,361,507 41

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:			
(a) Payable in Canada	$ 1,309,764 59		
Interest due and accrued	18,972 37		
		$ 1,328,736 96	
(b) Payable elsewhere than in Canada	$ 1,516,477 69		
Interest due and accrued	9,091 09		
		1,525,568 78	
			$ 2,854,305 74
2. Amount of money deposited with the corporation			151,527 92
3. Taxes other than taxes on real estate			60,110 27
4. Dividends to shareholders declared and unpaid			24,662 50
Total			$ 3,090,606 43

TORONTO MORTGAGE COMPANY—Continued

To Shareholders

5. Paid-in capital	$ 986,500 00
6. Reserve fund	1,165,002 00
7. Balance of Profit and Loss Account	119,398 98
Total	$ 2,270,900 98
Total Liabilities	$ 5,361,507 41

REVENUE ACCOUNT

Income

1. Rents earned, net on office premises		$ 3,600 82
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 228,942 12	
(b) Bonds and debentures	35,154 33	
(c) Dividends on stocks	15,679 44	
		279,775 89
3. All other revenue for the year		15,299 96
Total		$ 298,676 67

Expenditure

4. Interest incurred during the year on:		
(a) Debentures	$ 102,304 11	
(b) Deposits	2,471 79	
		$ 104,775 90
5. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 48,000 00	
(b) Provincial	9,500 00	
(c) Municipal	500 00	
		58,000 00
6. Amount transferred to Investment Reserves		10,191 28
7. All other expenses incurred:		
(a) Salaries	$ 18,085 00	
(b) Directors' fees	5,000 00	
(c) Auditors' fees	1,200 00	
(d) General office expenses	2,164 33	
(e) Rents	1,272 00	
(f) Commission on sale of debentures	1,981 69	
(g) Miscellaneous	1,700 48	
		31,403 50
8. Net profit transferred to Profit and Loss Account		94,305 99
Total		$ 298,676 67

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 123,742 99
2. Amount transferred from Revenue Account	94,305 99
Total	$ 218,048 98
3. Dividends to shareholders declared during year	$ 98,650 00
4. Balance of account at 31st December, 1941	119,398 98
Total	$ 218,048 98

TORONTO MORTGAGE COMPANY—Continued

MISCELLANEOUS

1. Rate of interest per annum paid by the Corporation:
   Average rate for year—(a) Debentures payable in Canada, 3.442%; (b) Debentures payable elsewhere, 3.597%; (c) Deposits, 1.839%.
   Current rate paid—(a) Debentures payable in Canada, 3% to 3½%; (b) Debentures payable elsewhere, 3% to 3¾%; (c) Deposits, 2%.
2. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 5.85%; (b) Bonds and debentures, 4.41% (c) Stocks owned, 4.35%.
3. Loans written off, $5,536.63.
4. Fidelity Bonds on officers of the Corporation, all in sums of $1,000.00 to $6,000.00.
5. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) January 1, 1941; (c) 10% per annum payable quarterly.
   (a) April 1, 1941; (c) 10% per annum payable quarterly.
   (a) July 1, 1941 (c) 10% per annum payable quarterly.
   (a) October 1, 1941; (c) 10% per annum payable quarterly.
6. Date appointed for the Annual Meeting—February 11th, 1942.
   Date of last Annual Meeting—February 5th, 1941.
7. Amount of Company's own Debentures and interest thereon, due and unpaid $ 563 75

CONSTATING INSTRUMENTS

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Building and Loan Association with The Union Loan and Savings Company.

The agreement for the amalgamation of these companies under the new corporate name of The Toronto Mortgage Company was executed by both companies on the 27th September, 1899; was ratified by the shareholders of the respective companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated 15th December, 1899.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged approximate
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	463,922 84	1,024 30	.....	.....	464,947 14	104,334 80
Ontario.....(b)	3,553,027 09	158 22	.....	.....	3,553,185 31	.....
Total.....	4,016,949 93	1,182 52	.....	.....	4,018,132 45	104,334 80

II. LOAN CORPORATIONS

Having Terminating as well as Permanent Stock or Having Terminating Stock Only

(See Edw. VII (1904), Chapter 17, Section 6)

DETAILED REPORTS OF THE SEVERAL CORPORATIONS

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY

Head Office, Peterborough, Ontario

OFFICERS

President—JAMES LYNCH.
Vice-President—FRED J. OVEREND.
Manager and Secretary—JOHN R. CORKERY.
Treasurer—JAMES MURTY.

DIRECTORS

JAMES LYNCH.
JAMES MURTY.
DR. W. S. FITZPATRICK.
M. H. GAINEY.
FRED J. OVEREND.
A. C. WOLFE.
E. A. PECK, K.C.
JOHN R. CORKERY.
JOHN LYNCH.

Auditors—S. S. SHAUGHNESSY; CHARLES D. COWLING.

CAPITAL

Amount of Capital Stock authorized (5,000 shares of $200.00 each)	$ 1,000,000 00
Amount subscribed: Terminating and withdrawable	379,240 00
Amount paid in cash:	
On $379,240.00 instalment stock	129,542 86

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Amount secured by mortgages on real estate including:			
First mortgages		$ 129,713 01	
Interest due		2,888 08	
Interest accrued		560 49	
			$ 133,161 58
(*See Schedule B*)			
2. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $23,380.00 of the Company's own stock upon which $12,550.50 has been paid.).			
Principal		$ 2,855 00	
Interest due		122 82	
Interest accrued		7 42	
			2,985 24
3. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 25,510 00		
Interest accrued	203 23		
		$ 25,713 23	
(b) Provincial and Provincial Guaranteed	$ 3,110 00		
Interest accrued	17 92		
		3,127 92	
			28,841 15
4. Cash on hand			1,707 39
5. Cash on deposit with chartered banks in Canada			639 02
6. All other assets			605 97
Total Assets			$ 167,940 35

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY—Continued

Liabilities

To the Public

1. Money borrowed from banks:		
With security		$ 12,000 00
2. Taxes other than taxes on real estate		566 68
3. Investment reserves		6,177 75
4. All other liabilities		1,821 16
Total		$ 20,565 59

To Shareholders

5. Paid-in capital		$ 129,542 86
6. Balance of Profit and Loss Account		17,831 90
Total		$ 147,374 76
Total Liabilities		$ 167,940 35

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 8,103 18	
(b) Collateral loans	214 09	
(c) Bonds and debentures	828 25	
		$ 9,145 52
2. Amount by which ledger values of assets were written up		12 50
3. All other revenue for the year		296 71
Total		$ 9,454 73

Expenditure

4. Interest incurred during the year on:		
Other borrowed money		$ 877 52
5. Amount by which ledger values of assets were written down		75 00
6. License fees and taxes other than taxes on real estate:		
(a) Provincial	$ 214 48	
(b) Municipal	12 51	
		226 99
7. Amount transferred to Investment Reserves		189 10
8. All other expenses incurred:		
(a) Salaries	$ 560 00	
(b) Auditors' fees	100 00	
(c) Legal fees	90 27	
(d) Rents	240 00	
(e) Printing and stationery	39 24	
(f) Postage, telegrams, telephones and express	20 60	
(g) Miscellaneous	1,229 27	
		2,279 38
9. Net profit transferred to Profit and Loss Account		5,806 74
Total		$ 9,454 73

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 18,308 56
2. Amount transferred from Revenue Account	5,806 74
Total	$ 24,115 30
3. Dividends to shareholders declared during year on stock withdrawn at maturity or before maturity	$ 6,283 40
4. Balance of account at 31st December, 1941	17,831 90
Total	$ 24,115 30

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY—Continued

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 6%; (b) Collateral Loans, 6%; (c) Bonds and debentures, 3.28%.
2. Fidelity Bonds on officers of the Corporation, $2,000.00.
3. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   Shares matured May 29th, 1941 and November 29th, 1941 and dividends amounted to 5½% per annum compounded half-yearly.
4. Date appointed for the Annual Meeting—Last Monday of February.
   Date of last Annual Meeting—February 24th, 1941.

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough on the 17th January, 1889. (Decl. Book I, 47).

April 8th, 1938—A Special Act, 2 Geo. VI., Chap. 63, was passed validating and confirming all shares of terminating and withdrawable stock issued by the corporation since the 10th day of September, 1903.

The lending and borrowing powers are governed by The Loan and Trust Corporations Act R.S.O. 1937, Chap. 257.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	4,885 80	224 20	2,139 95	6 95	7,256 90	Nil
Ontario.....(b)	124,603 01	.....	748 13	553 54	125,904 68	Nil
Total.....	129,488 81	224 20	2,888 08	560 49	133,161 58	Nil

III. LOANING LAND CORPORATIONS

DETAILED REPORTS OF THE SEVERAL CORPORATIONS

THE PROVIDENT INVESTMENT COMPANY

Head Office, Toronto, Ontario

OFFICERS

President—A. H. Cox.
Vice-President—H. K. Cox.
Manager—A. H. Cox.
Secretary—MISS NEITA L. TOLMAN.

DIRECTORS

H. C. Cox.
A. H. Cox.
R. G. ROBERTS.
W. J. HASTIE.
H. K. Cox.

Auditors—CAMPBELL, LAWLESS, PARKER AND BLACK.

CAPITAL

Amount of Capital Stock authorized (14,000 shares of $100.00 each)	$ 1,400,000 00
Amount subscribed	100,000 00
Amount paid in cash	100,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Book value of real estate (less encumbrances $32,421.23) held for sale:		
Freehold land		$ 4,379 24
2. Amount secured by mortgages on real estate including:—		
Agreements for sale	$ 7,356 54	
Interest due	190 97	
Interest accrued	70 93	
		7,618 44
(See Schedule B)		
3. Book value of stocks	$ 152,365 49	
Accrued dividends thereon	2,590 00	
		154,955 49
4. Cash on deposit with chartered banks in Canada, $2.01; elsewhere, $1,597.98.		1,599 99
5. Agency funds and investments		1,436 31
6. All other assets		5,264 56
Total Assets		$ 175,254 03

Liabilities

To the Public

1. Money borrowed from banks:	
With security	$ 85,443 93
2. Agency funds and investments	1,436 31
3. All other liabilities	102 72
Total	$ 86,982 96

To Shareholders

4. Paid-in capital	$ 100,000 00
5. Debit balance of Profit and Loss Account—(Deficit)	*11,728 93*
Total	$ 88,271 07
Total Liabilities	$ 175,254 03

THE PROVIDENT INVESTMENT COMPANY—Continued

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 430 04	
(b) Dividends on stocks	2,590 00	
(c) Bank deposits	41 04	
		$ 3,061 08
2. Agency fees and commissions earned		9,557 01
3. All other revenue for the year. Net rents earned on real estate		1,930 58
Total		$ 14,548 67

Expenditure

4. Interest incurred during the year on:—Other borrowed money		$ 6,390 07
5. Loss on sale of real estate		190 13
6. License fees and taxes other than taxes on real estate:		
(a) Dominion, Unemployment Insurance	$ 28 59	
(b) Provincial	100 50	
(c) Municipal	146 63	
		$ 275 72
7. Commission on leases of real estate		30 45
8. Amount transferred to Depreciation Reserves		834 97
9. All other expenses incurred:		
(a) Salaries	$ 3,255 29	
(b) Auditors' fees	197 50	
(c) Legal fees	288 05	
(d) Rents	720 00	
(e) Travelling expenses (automobile)	755 88	
(f) Printing and stationery, etc.	452 75	
(g) Advertising	145 41	
(h) Postage, telegrams, telephones and express	419 69	
(i) Miscellaneous	31 35	
		6,265 92
10. Net profit transferred to Profit and Loss Account		561 41
Total		$ 14,548 67

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year (Deficit)	*$ 12,290 34*
2. Amount transferred from Revenue Account	561 41
Total	*$ 11,728 93*
3. Balance of account at 31st December, 1941 (Deficit)	*$ 11,728 93*
Total	*$ 11,728 93*

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year on: Mortgages and agreements for sale of realty, 1%.
2. Fidelity Bonds on officers of the Corporation, $3,000.00.
3. Date appointed for the Annual Meeting—January 21, 1942.
   Date of last Annual Meeting—January 15th, 1941.

THE PROVIDENT INVESTMENT COMPANY—Continued

CONSTATING INSTRUMENTS

November 2nd, 1893—Letters Patent incorporating The Provident Investment and Mortgage Guarantee Company of Ontario, Limited.

November 2nd, 1899—Order-in-Council changing the Company's corporate name to The Provident Investment Company.

March 3rd, 1903—Certificate of Assent reducing the Capital Stock of the Company.

January 9th, 1912—Letters Patent removing Limitation of Borrowing Powers in the case of The Provident Investment Company under the provisions of The Loan Corporations Act, Revised Statutes of Ontario, 1897, Chapter 205.

March 31st, 1925—Order-in-Council reducing the Capital Stock of the Company.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(b)	4,303 61	.....	.....	46 62	4,350 23	.....
Saskatchewan.....(a)	936 19	219 51	190 97	8 34	1,355 01	.....
Ontario.....(b)	1,897 23	.....	.....	15 97	1,913 20	.....
Total.....(a)	936 19	219 51	190 97	.....	1,355 01	.....
Total.....(b)	6,200 84	.....	.....	70 93	6,263 43	.....
Total.....	7,137 03	219 51	190 97	70 93	7,618 44	Nil

THE TORONTO SAVINGS AND LOAN COMPANY

Head Office, Peterborough, Ontario

OFFICERS

President—HERBERT C. COX.
Vice-Presidents—LEIGHTON MCCARTHY, K.C.
W. J. HASTIE.
Manager—G. H. THOMPSON.
Secretary—B. V. MOORE.

DIRECTORS

HERBERT C. COX.
LEIGHTON MCCARTHY, K.C.
G. A. MORROW.
FRANK P. WOOD
GRAHAM MORROW.
W. J. HASTIE.
A. H. COX.
J. A. MCLEOD.
S. H. LOGAN.
FRANK MCCARTHY, K.C.
JOHN L. C. MCCARTHY.
R. A. LAIDLAW.
J. M. MACDONNELL.

Auditors—S. W. EAKINS; C. E. H. MEDHURST.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $100.00 each)	$ 2,000,000 00
Amount subscribed	2,000,000 00
Amount paid in cash	2,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

1. Office premises		$ 50,000 00
2. Book value of real estate held for sale:		
(a) Freehold land (including buildings)	$ 1,063,231 53	
(b) Leasehold land (including buildings)	40,000 00	
		1,103,231 53
3. Amount secured by mortgages on real estate including:		
First mortgages	$ 77,962 98	
Second and subsequent mortgages	3,050 00	
Agreements for sale	32,252 90	
		113,265 88
(*See Schedule B*)		
4. Amount of loans secured by stocks, bonds and other collateral: Principal		6,000 00
5. Book value of bonds, debentures and debenture stocks:		
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 59,725 00	
(b) All other bonds	8,100 00	
		67,825 00
6. Book value of stocks	$ 1,914,267 37	
Accrued dividends thereon	30,192 00	
		1,944,459 37
7. Cash on hand		719 92
8. Cash on deposit with chartered banks in Canada		42,871 03
9. All other assets		8,249 78
Total Assets		$ 3,336,622 51

THE TORONTO SAVINGS AND LOAN COMPANY—Continued

Liabilities

To the Public

1. Taxes other than taxes on real estate	$ 5,000 00
2. Dividends to shareholders declared and unpaid	40,000 00
Total	$ 45,000 00

To Shareholders

3. Paid-in capital	$ 2,000,000 00
4. Reserve fund	1,200,000 00
5. Balance of Profit and Loss Account	91,622 51
Total	$ 3,291,622 51
Total Liabilities	$ 3,336,622 51

REVENUE ACCOUNT

Income

1. Rents earned, net on office premises		$ 1,449 17
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 4,400 89	
(b) Collateral loans	360 00	
(c) Bonds and debentures	1,601 71	
(d) Dividends on stocks	125,152 10	
		131,514 70
3. Agency fees and commissions earned		1,563 75
4. Net rents earned on real estate		61,801 80
5. All other revenue for the year		247 00
Total		$ 196,576 42

Expenditure

6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 1,268 28	
(b) Provincial	2,672 23	
		$ 3,940 51
7. All other expenses incurred:		
(a) Salaries	$ 22,539 00	
(b) Directors' fees	7,000 00	
(c) Auditors' fees	300 00	
(d) Legal fees	232 40	
(e) Travelling expenses	41 51	
(f) Printing and stationery	213 66	
(g) Advertising	11 15	
(h) Postage, telegrams, telephones and express	225 42	
(i) Miscellaneous	1,345 86	
		31,909 00
8. Net profit transferred to Profit and Loss Account		160,726 91
Total		$ 196,573 42

THE TORONTO SAVINGS AND LOAN COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1.	Balance brought forward from previous year	$ 90,895 60
2.	Amount transferred from Revenue Account	160,726 91
	Total	$ 251,622 51
3.	Dividends to shareholders declared during year	$ 160,000 00
4.	Balance of account at 31st December, 1941	91,622 51
	Total	$ 251,622 51

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year on: (a) Mortgages and agreements for sale of realty, 3.42%; (b) Collateral Loans, 6.00%; (c) Bonds and debentures, 2.76%; (d) Stocks owned, 6.54%.
2. Fidelity Bonds on officers of the Corporation, $7,000.00.
3. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) January 15, 1941; (b) April 1, 1941; (c) 2%.
   (a) July 2, 1941; (b) July 2, 1941; (c) 2%.
   (a) July 2, 1941; (b) October 1, 1941; (c) 2%.
   (a) December 10, 1941; (b) January 2, 1942; (c) 2%.
4. Date appointed for the Annual Meeting—January 21st, 1942.
   Date of last Annual Meeting—January 15th, 1941.

CONSTATING INSTRUMENTS

Incorporated as "The Toronto Real Estate Investment Company" by Letters Patent of Ontario (June 15th, 1885), issued under The Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (December 29th, 1887), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (September 25th, 1889) were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (March 30th, 1891) were issued under the same Act, conferring agency powers on the Company. The corporate name was by Order-in-Council (April 2nd, 1891) changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, chap. 150; R.S.O. 1887, c. 157; R.S.O. 1914, chap. 184; R.S.O. 1927, chap. 223, R.S.O. 1937, chap. 257.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario (a)	38,500 00	967 93	4,658 69	.....	44,126 62	3,200 55
Ontario (b)	88,771 77	* 49 65	417 14	.....	89,139 26	.....
Total	127,271 77	918 28	5,075 83	.....	133,265 88	3,200 55

* Credit

IV. TRUST COMPANIES

DETAILED REPORTS OF THE SEVERAL CORPORATIONS

THE BANKERS' TRUST COMPANY

Head Office, Montreal, Quebec

OFFICERS

President—ROBERT P. JELLETT.
Vice-Presidents—G. T. BOGERT.
ROSS CLARKSON.
Manager—G. T. BOGERT.
Secretary—W. E. BICKLEY.

DIRECTORS

ROBERT P. JELLETT.
ROSS CLARKSON.
J. F. WILKES.
J. A. SUTHERLAND.
W. E. BICKLEY.
G. T. BOGERT.
JOHN MCDONALD.
C. W. ISMAY.
G. G. W. GOODWIN.
JACK PEMBROKE.

Auditors—RIDDELL, STEAD, GRAHAM AND HUTCHISON, C.A.

CAPITAL

Amount of Capital Stock authorized (10,000 shares of $100.00 each)	$ 1,000,000 00
Amount subscribed	250,000 00
Amount paid in cash	250,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Amount secured by mortgages on real estate including:		
First mortgages	$ 245,125 00	
Interest due	1,400 26	
Interest accrued	2,729 07	
		$ 249,254 33
(*See Schedule B*)		
2. Book value of bonds, debentures and debenture stocks:		
Government and Government Guaranteed:—Dominion and United Kingdom	$ 76,000 00	
Interest accrued	570 00	
		76,570 00
3. Book value of stocks		1 00
4. Cash on deposit with chartered banks in Canada, $27.37; elsewhere, $6,470.58		6,497 95
Total Company Funds		$ 332,323 28
Estates, Trusts and Agency Funds		
5. Unrealized assets and Investments	$ 117,751 96	
6. Cash on hand and in banks	730 83	
		$ 118,482 79
Summary of Assets		
Company Funds		$ 332,323 28
Estates, Trusts and Agency Funds		118,482 79
Grand Total of Assets		450,806 07

THE BANKERS' TRUST COMPANY—Continued

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$	7,674 54
2. Other expenses due and accrued		125 00
3. Investment reserves		37,798 75
Total	$	45,598 29

To the Shareholders:

4. Paid-in capital	$	250,000 00
5. Balance of Profit and Loss Account		36,724 99
Total	$	286,724 99
Total Company Funds	$	332,323 28

Estates, Trusts and Agency Funds

6. Estates, Trusts and Agencies	$	118,482 79

Summary of Liabilities

Company Funds	$	332,323 28
Estates, Trusts and Agency Funds		118,482 79
Grand Total of Liabilities	$	450,806 07

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:				
(a) Mortgages and agreements for sale	$	12,765 13		
(b) Bonds and debentures		2,392 72		
			$	15,157 85
2. Agency fees and commissions earned				3,839 34
Total			$	18,997 19

Expenditure

3. License fees and taxes other than taxes on real estate:				
(a) Dominion	$	7,400 00		
(b) Provincial		1,047 42		
			$	8,447 42
4. All other expenses incurred:				
(a) Directors' and Advisory Committee fees	$	45 00		
(b) Auditors' fees		165 00		
(c) Printing and stationery		1 85		
(d) Miscellaneous		12 29		
				224 14
5. Net profit transferred to Profit and Loss Account				10,325 63
Total			$	18,997 19

THE BANKERS' TRUST COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	41,399 36
2. Amount transferred from Revenue Account		10,325 63
Total	$	51,724 99
3. Dividends to shareholders declared during year	$	15,000 00
4. Balance of account at 31st December, 1941		36,724 99
Total	$	51,724 99

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $100,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   February 19, 1941, 6% payable in quarterly instalments—March, June, September and December.
3. Date appointed for the Annual Meeting—3rd Wednesday in February.
   Date of last Annual Meeting—February 19th, 1941.

CONSTATING INSTRUMENTS

Incorporated 20th May, 1905, by special Act of the Legislature of Quebec, 5 Edward VII, chap. 78.

Amendments to charter, 9 Edward VII, chap. 114, 7th May, 1909; 5th George V, chap. 125, 5th March, 1915; 7th George V, chap. 102, 22nd December, 1916; 9th George V, chap. 125, 4th March, 1919.

Authorized by special Act of the Legislature of Ontario, 10-11 Geo. V, chap. 156, 4th June, 1920, to transact business therein as specified in Section 5 of the said Act, which enacts as follows:

> "(5) The company shall be limited in respect of all business relating to property and civil rights or provincial objects in the Province of Ontario, to the powers mentioned in the schedule to The Loan and Trust Corporations Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

The company has a deposit in the Province of Ontario amounting to $50,000.00. Order-in-Council assented to August 23rd, 1934.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.
British Columbia (b)	31,000 00	.....	394 52	31,394 52	.....
Ontario (b)	21,700 00	.....	170 75	21,870 75	.....
Quebec (b)	192,425 00	1,400 26	2,163 80	195,989 06	.....
Total (b)	245,125 00	1,400 26	2,729 07	249,254 33	Nil

THE BRITISH MORTGAGE AND TRUST CORPORATION OF ONTARIO

Head Office, Stratford, Ontario

OFFICERS

President—HON. NELSON MONTEITH. Manager and Secretary-Treasurer—W. H. GREGORY.
Vice-President—LEONARD M. JOHNSTON.

DIRECTORS

HON. NELSON MONTEITH.
W. H. GREGORY.
CHAS. E. MOORE.
L. M. JOHNSTON.
DR. H. W. BAKER.
ALEX B. MANSON.
DR. H. B. KENNER.

Auditors—HENRY J. WELCH, F.C.A.: GORDON D. CAMPBELL, F.C.A.

CAPITAL

Amount of Capital Stock authorized (50,000 shares of $100.00 each)	$ 5,000,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises		$ 56,157 71
2. Book value of real estate held for sale:		
(a) Freehold land (including buildings)	$ 460,524 80	
(b) Held under power of sale, etc.	302,574 80	
		763,099 60
3. Amount secured by mortgages on real estate including:		
First mortgages	$ 43,763 05	
Agreements for sale	370,732 19	
Interest due	1,553 83	
Interest accrued	768 00	
		416,817 07
(*See Schedule B*)		
4. Book value of bonds, debentures and debenture stocks:		
(a) Government and Government Guaranteed—Dominion and United Kingdom	$ 513 34	
(b) Provincial and Provincial Guaranteed	8,500 00	
(c) Canadian municipalities, school districts and rural telephone companies	31,837 43	
		40,850 77
5. Book value of stocks		445,228 32
6. Cash on hand		15,422 30
7. Cash on deposit with chartered banks in Canada		179,717 56
8. Advances to estates, trusts, etc., under administration		7,239 06
9. All other assets		6,499 76
Total Company Funds		$ 1,931,032 15

THE BRITISH MORTGAGE AND TRUST CORPORATION OF ONTARIO—Continued

Guaranteed Funds

10. Amount secured by mortgages on real estate including:			
First mortgages		$ 3,292,766 09	
Interest due		28,701 65	
Interest accrued		49,610 00	
			$ 3,371,077 74
(See Schedule B)			
11. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 456,680 15		
Interest accrued	3,490 00		
		$ 460,170 15	
(b) Provincial and Provincial Guaranteed	$ 325,362 91		
Interest accrued	4,019 00		
		329,381 91	
(c) Canadian municipalities, school districts and rural telephone companies	$ 138,496 89		
Interest accrued	2,699 00		
		141,195 89	
			930,747 95
12. Book value of stocks			$ 1,214,816 14
13. Cash on hand			21,058 13
14. Cash on deposit with chartered banks in Canada, $209,284.99; elsewhere, $6,229.66			215,514 65
Total Guaranteed Funds			$ 5,753,214 61

Estates, Trusts and Agency Funds

15. Unrealized assets	$ 412,933 43	
16. Investments	368,817 91	
17. Cash on hand and in banks	68,549 88	
		$ 850,301 22

Summary of Assets

Company Funds	$ 1,931,032 15
Guaranteed Funds	5,753,214 61
Estates, Trusts and Agency Funds	850,301 22
Grand Total of Assets	$ 8,534,547 98

Liabilities

Company Funds

To the Public:	
1. Taxes other than taxes on real estate	$ 18,104 19
2. Dividends to shareholders declared and unpaid	40,000 00
3. Investment reserves	325,000 00
4. All other liabilities	420 03
Total	$ 383,524 22
To the Shareholders:	
5. Paid-in capital	$ 1,000,000 00
6. Reserve Fund	500,000 00
7. Balance of Profit and Loss Account	47,507 93
Total	$ 1,547,507 93
Total Company Funds	$ 1,931,032 15

THE BRITISH MORTGAGE AND TRUST CORPORATION OF ONTARIO—Continued

Guaranteed Funds

8.	Trust deposits		$ 2,369,823 44
9.	General Guaranteed Funds	$ 3,348,927 40	
	Interest due and accrued	34,463 77	
			3,383,391 17
	Total Guaranteed Funds		$ 5,753,214 61

Estates, Trusts and Agency Funds

10.	Estates	$ 656,749 15	
11.	Trusts and Agencies	186,313 01	
12.	Due to Company Funds	7,239 06	
			$ 850,301 22

Summary of Liabilities

Company Funds	$ 1,931,032 15
Guaranteed Funds	5,753,214 61
Estates, Trusts and Agency Funds	850,301 22
Grand Total of Liabilities	$ 8,534,547 98

REVENUE ACCOUNT

Income

1.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 22,926 47	
	(b) Bonds and debentures	908 18	
	(c) Dividends on stocks	26,085 50	
	(d) Bank deposits	78 37	
	(e) Other interest earned	681 15	
			$ 50,679 67
2.	Profit in guaranteed funds		94,942 03
3.	Agency fees and commissions earned		4,756 14
4.	Net rents earned on real estate		23,957 24
5.	All other revenue for the year		2,088 74
	Total		$ 176,423 82

Expenditure

6.	Interest incurred		$ 296 24
7.	Loss on sale of securities and real estate owned		16 64
8.	License fees and taxes other than taxes on real estate:		
	(a) Dominion	$ 13,500 00	
	(b) Provincial	1,255 00	
	(c) Municipal	616 50	
			15,371 50
9.	Commissions on loans and on sale of real estate		1,654 85
10.	Amount transferred to Investment Reserves		823 12
11.	All other expenses incurred:		
	(a) Salaries	$ 34,748 26	
	(b) Directors' and Advisory Committee fees	6,418 18	
	(c) Auditors' fees and votes of shareholders	4,300 00	
	(d) Legal fees	885 99	
	(e) Travelling expenses and inspections	325 65	
	(f) Printing and stationery	1,251 67	
	(g) Advertising	2,535 72	
	(h) Postage, telegrams, telephones and express	2,581 95	
	(i) Commission on sale of G.I. Certificates	1,453 93	
	(j) Maintenance of office premises	3,216 28	
	(k) Miscellaneous	13,858 69	
			71,576 32
12.	Net profit transferred to Profit and Loss Account		86,685 15
	Total		$ 176,423 82

THE BRITISH MORTGAGE AND TRUST CORPORATION OF ONTARIO—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	40,822 78
2. Amount transferred from Revenue Account		86,685 15
3. Amount transferred from Reserve Fund		200,000 00
Total	$	327,507 93
4. Dividends to shareholders declared during year	$	80,000 00
5. Amount transferred to General Investment Reserve		200,000 00
6. Balance of account at 31st December, 1941		47,507 93
Total	$	327,507 93

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $25,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 2, 1941; (b) July 2, 1941; (c) 4%.
   (a) December 1, 1941; (b) January 2, 1942; (c) 4%.
3. Date appointed for the Annual Meeting—Thursday, February 12th, 1942.
   Date of last Annual Meeting—Thursday, February 13th, 1941.

4. Amount of interest permanently capitalized during the year	$	129 99
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department		68,549 88
6. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid		12,335 03

CONSTATING INSTRUMENTS

The British Mortgage Loan Company of Ontario was incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 Vic., c. 38 (O), now R.S.O. 1937, c. 257.

By 16 George V, c. 121, the Company was given trust company powers and its name changed to The British Mortgage and Trust Corporation of Ontario.

The lending and the borrowing powers of the Company are derived from its Letters Patent and the above public general statute.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario (a)	9,850 00	1,287 19	1,010 80	.....	12,147 99	.....
Ontario (b)	438,854 40	145 52	543 03	768 00	440,310 95	.....
Guaranteed Funds						
Ontario (a)	112,655 00	12,830 39	5,254 02	.....	130,739 41	.....
Ontario (b)	3,164,415 73	2,864 97	23,447 63	49,610 00	3,240,338 33	.....
Total (a)	122,505 00	14,117 58	6,264 82	.....	142,887 40	.....
Total (b)	3,603,270 13	3,010 49	23,990 66	50,378 00	3,680,649 28	.....
Total	3,725,775 13	17,128 07	30,255 48	50,378 00	3,823,536 68	Nil

THE BROCKVILLE TRUST AND SAVINGS COMPANY

Head Office, Brockville, Ontario

OFFICERS

President—J. GILL GARDNER.
Vice-President—GEO. T. FULFORD, M.P.
Manager—L. C. DARGAVEL.
Secretary-Treasurer—E. J. SMITH.

DIRECTORS

E. C. COSSITT.
J. M. DOBBIE.
GEO. T. FULFORD, M.P.
RT. HON. GEO. P. GRAHAM.
A. G. PARISH, K.C.
L. C. DARGAVEL.
F. H. FULFORD.
J. GILL GARDNER.
HON. A. C. HARDY, K.C.
F. I. RITCHIE.
HON. H. A. STEWART, K.C.

Auditors—PEAT, MARWICK, MITCHELL & COMPANY, Hamilton, Ontario

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed	500,000 00
Amount paid in cash	500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1 Book value of real estate held for sale:				
(a) Freehold land (including buildings)		$ 54,696 88		
(b) Held under power of sale, etc.		21,316 34		
			$	76,013 22
2. Amount secured by mortgages on real estate including:				
First mortgages		$ 457,277 80		
Agreements for sale		66,765 20		
Interest due		846 35		
Interest accrued		7,101 30		
				531,990 65
(*See Schedule B*)				
3. Amount of loans secured by stocks, bonds and other collateral:				
Principal		$ 500 00		
Interest accrued		12 25		
				512 25
4. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 35,737 68			
Interest accrued	92 65			
		$ 35,830 33		
(b) Provincial and Provincial Guaranteed	$ 82,442 01			
Interest accrued	1,043 45			
		83,485 46		
(c) Canadian municipalities, school districts and rural telephone companies	$ 23,205 71			
Interest accrued	203 30			
		23,409 01		
				142,724 80
5. Book value of stocks				36,371 84
6. Cash on hand				3,000 00
7. Cash on deposit with chartered banks in Canada				23,211 51
8. Advances to estates, trusts, etc., under administration				1,500 00
9. All other assets				2,763 35
Total Company Funds			$	818,087 62

THE BROCKVILLE TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

10. Amount secured by mortgages on real estate including:			
First mortgages		$ 555,108 90	
Interest due		Cr. 34 27	
Interest accrued		8,247 40	
			$ 563,322 03
(See Schedule B)			
11. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 81,573 93		
Interest accrued	742 35		
		$ 82,316 28	
(b) Provincial and Provincial Guaranteed	$ 105,028 93		
Interest accrued	1,377 00		
		106,405 93	
(c) Canadian municipalities, school districts and rural telephone companies	$ 63,629 35		
Interest accrued	995 30		
		64,624 65	
(d) All other bonds	$ 25,321 48		
Interest accrued	129 95		
		25,451 43	
			278,798 29
12. Cash on deposit with chartered banks in Canada			4,945 81
Total Guaranteed Funds			$ 847,066 13

Estates, Trusts and Agency Funds

13. Unrealized assets	$ 689,412 48	
14. Investments	255,201 20	
15. Cash on hand and in banks	42,363 58	
		$ 986,977 26

Summary of Assets

Company Funds	$ 818,087 62
Guaranteed Funds	847,066 13
Estates, Trusts and Agency Funds	986,977 26
Grand Total of Assets	$ 2,652,131 01

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 23,862 12
2. Dividends to shareholders declared and unpaid	10,000 27
3. Investment reserves	70,290 99
Total	$ 104,153 38

To the Shareholders:

4. Paid-in capital	$ 500,000 00
5. Reserve Fund	200,000 00
6. Balance of Profit and Loss Account	13,934 24
Total	$ 713,934 24
Total Company Funds	$ 818,087 62

THE BROCKVILLE TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

7. Trust deposits		$ 566,276 38
8. General Guaranteed Funds	$ 277,200 00	
Interest due and accrued	3,589 75	
		280,789 75
Total Guaranteed Funds		$ 847,066 13

Estates, Trusts and Agency Funds

9. Estates	$ 709,259 77	
10 Trusts and Agencies	276,217 49	
11. Due to Company Funds	1,500 00	
		$ 986,977 26

Summary of Liabilities

Company Funds	$ 818,087 62
Guaranteed Funds	847,066 13
Estates, Trusts and Agency Funds	986,977 26
Grand Total of Liabilities	$ 2,652,131 01

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 28,823 50	
(b) Collateral loans	67 95	
(c) Bonds and debentures	5,106 21	
(d) Dividends on stocks	1,493 75	
(e) Bank deposits	99 76	
		$ 35,591 17
2. Profit on sale of securities and real estate		217 85
3. Profit in guaranteed funds		28,876 08
4. Agency fees and commissions earned		9,143 32
5. All other revenue for the year		611 35
Total		$ 74,439 77

Expenditure

6. Interest incurred		$ 396 35
7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 21,242 82	
(b) Provincial	2,838 50	
(c) Municipal	928 78	
		25,010 10
8. All other expenses incurred:		
(a) Salaries	$ 13,509 79	
(b) Directors' and Advisory Committee fees	1,750 00	
(c) Auditors' fees	800 00	
(d) Legal fees	228 15	
(e) Rents	1,800 00	
(f) Travelling expenses	122 92	
(g) Printing and stationery	571 35	
(h) Advertising	429 07	
(i) Postage, telegrams, telephones and express	412 69	
(i) Maintenance of office premises	367 01	
(k) Miscellaneous	1,918 86	
		21,909 84
9. Net profit transferred to Profit and Loss Account		27,123 48
Total		$ 74,439 77

THE BROCKVILLE TRUST AND SAVINGS COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	15,560 76
2. Amount transferred from Revenue Account		27,123 48
Total	$	42,684 24
3. Dividends to shareholders declared during year	$	28,750 00
4. Balance of account at 31st December, 1941		13,934 24
Total	$	42,684 24

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $21,000.00.
2. Dividends and bonuses declared during year giving, (a) dates declared, (b) dates payable (c) rates:
   (a) December 10, 1940; (b) January 2, 1941; (c) 2%.
   (a) March 23, 1941; (b) April 1, 1941; (c) 1¼%.
   (a) June 18, 1941; (b) July 2, 1941; (c) 1¼%.
   (a) September 15, 1941; (b) October 1, 1941; (c) 1¼%.
3. Date appointed for the Annual Meeting—February 11th, 1942.
   Date of last Annual Meeting—February 12th, 1941.
4. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid ..... $ 491 75

CONSTATING INSTRUMENTS

Incorporated by declaration filed May 11th, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of "The Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 Vic., c. 38 (O), now R.S.O. 1897, c. 205. See R.S.O. 1937, c. 257.

The lending and borrowing powers are derived from the above public General Acts.

By a Special Act of the Legislature of Ontario, 19 Geo. V, c. 130, the Company was granted the powers of a trust company and its authorized capital stock was increased from $500,000 to $1,000,000. Its name was changed to The Brockville Trust and Savings Company.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears (b) All other.	Principal outstanding	Charges outstanding	Intere due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$
Company Funds						
Ontario.....(a)	13,005 48	144 74	351 02	.....	13,501 24	4,115 15
Ontario.....(b)	510,413 81	478 97	495 33	7,101 30	518,489 41	.....
Guaranteed Funds						
Ontario.....(b)	555,107 45	1 45	Cr. 34 27	8,247 40	563,322 03	.....
Total.....(a)	13,005 48	144 74	351 02	.....	13,501 24	4,115 15
Total.....(b)	1,065,521 26	480 42	461 06	15,348 70	1,081,811 44	.....
Total.....	1,078,526 74	625 16	812 08	15,348 70	1,095,312 68	4,115 15

THE CANADA PERMANENT TRUST COMPANY

Head Office, Toronto, Ontario

OFFICERS

President—F. GORDON OSLER.
Vice-Presidents—JOHN A. ROWLAND, K.C.
E. D. GOODERHAM.
General Manager—JOHN A. ROWLAND, K.C.
Secretary—WALTER F. WATKINS.

DIRECTORS

F. GORDON OSLER.
E. D. GOODERHAM.
JOHN R. LAMB.
GEORGE H. GOODERHAM.
LEIGH M. MCCARTHY.
JOHN A. ROWLAND, K.C.
F. S. CORRIGAN.
CHARLES S. ROBERTSON.
ROY L. WARREN.
SAMUEL ROGERS, K.C.

Auditors—KRIS A. MAPP, F.C.A., of Henry Barber, Mapp & Mapp.
D. MCK. MCCLELLAND, F.C.A., of Price, Waterhouse & Co.

CAPITAL

Amount of Capital Stock authorized (10,000 shares of $100.00 each)	$ 1,000,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Book value of real estate held for sale:			
Freehold land (including buildings)		$	52,588 30
2. Amount secured by mortgages on real estate including:			
First mortgages	$	429,534 13	
Agreements for sale		101,674 08	
Interest due		6,362 33	
Interest accrued		1,756 68	
			539,327 22
(*See Schedule B*)			
3. Amount of loans secured by stocks, bonds and other collateral:			
Principal	$	35,218 15	
Interest due		76 04	
			35,294 19
4. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 260,628 52		
Interest accrued	1,929 12		
		$ 262,557 64	
(b) Provincial and Provincial Guaranteed	$ 212,219 33		
Interest accrued	1,848 50		
		214,067 83	
(c) Canadian municipalities, school districts and rural telephone companies	$ 68,898 58		
Interest accrued	935 50		
		69,834 08	
(d) All other bonds	$ 5,685 60		
Interest accrued	26 46		
		5,712 06	
			552,171 61
5. Book value of stocks		$ 190,894 80	
Accrued dividends thereon		200 00	
			191,094 80
6. Cash on deposit with Canada Permanent Mortgage Corporation			199,772 45
7. Advances to estates, trusts, etc., under administration			43,773 61
8. All other assets			43,405 72
Total Company Funds			$ 1,657,427 90

THE CANADA PERMANENT TRUST COMPANY—Continued

Guaranteed Funds

9. Amount secured by mortgages on real estate including:				
First mortgages		$ 861,244 32		
Interest due		6,192 73		
Interest accrued		7,952 37		
			$	875,389 42

(*See Schedule B*)

10. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 56,840 45			
Interest accrued	382 06			
		$ 57,222 51		
(b) Provincial and Provincial Guaranteed	$ 25,738 33			
Interest accrued	318 46			
		26,056 79		
				83,279 30
11. Cash on deposit with Canada Permanent Mortgage Corporation				57,905 86
Total Guaranteed Funds			$	1,016,574 58

Estates, Trusts and Agency Funds

12. Unrealized assets	$33,537,388 40		
13. Investments	15,881,205 45		
14. Cash on hand and in banks	2,618,281 60		
		$	52,036,875 45

Summary of Assets

Company Funds	$	1,657,427 90
Guaranteed Funds		1,016,574 58
Estates, Trusts and Agency Funds		52,036,875 45
Grand Total of Assets	$	54,710,877 93

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$	35,000 00
2. Dividends to shareholders declared and unpaid		15,000 00
3. Investment reserves		100,000 00
Total	$	150,000 00

To the Shareholders:

4. Paid-in capital	$	1,000,000 00
5. Reserve Fund		400,000 00
6. Balance of Profit and Loss Account		107,427 90
Total	$	1,507,427 90
Total Company Funds	$	1,657,427 90

Guaranteed Funds

7. Specific Guaranteed Funds		$ 700,230 98		
Interest due and accrued		7,282 77		
			$	707,513 75
8. General Guaranteed Funds		$ 306,096 68		
Interest due and accrued		2,964 15		
				309,060 83
Total Guaranteed Funds			$	1,016,574 58

THE CANADA PERMANENT TRUST COMPANY—Continued

Estates, Trusts and Agency Funds

9. Estates, Trusts and Agencies	$51,993,101 84	
10. Due to Company Funds	43,773 61	
		$52,036,875 45

Summary of Liabilities

Company Funds	$ 1,657,427 90
Guaranteed Funds	1,016,574 58
Estates, Trusts and Agency Funds	52,036,875 45
Grand Total of Liabilities	$54,710,877 93

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 26,433 97	
(b) Collateral loans	1,945 81	
(c) Bonds and debentures	20,700 15	
(d) Dividends on stocks	9,094 00	
(e) Bank deposits	859 41	
(f) Other interest earned	651 22	
		$ 59,684 56
2. Profit on sale of securities and real estate		14,920 02
3. Profit in guaranteed funds		14,948 71
4. Agency fees and commissions earned		256,037 34
5. All other revenue for the year		18,690 30
Total		$ 364,280 93

Expenditure

6. Loss on sale of real estate owned			$ 14 00
7. Amount by which ledger values of assets were written down			7,335 07
8. License fees and taxes other than taxes on real estate:			
(a) Dominion		$ 29,155 03	
(b) Provincial		8,289 24	
(c) Municipal		6,434 64	
			43,878 91
9. Commission on loans			59 00
10. All other expenses incurred:			
(a) Salaries	$	156,324 39	
(b) Directors' and Advisory Committee fees		2,000 00	
(c) Auditors' fees		8,775 16	
(d) Legal fees		1,522 57	
(e) Rents		28,620 00	
(f) Travelling expenses		2,437 70	
(g) Printing and stationery		6,240 02	
(h) Advertising		5,510 70	
(i) Postage, telegrams, telephones and express		4,131 72	
(j) Miscellaneous		21,284 43	
			236,846 69
11. Net profit transferred to Profit and Loss Account			76,147 26
Total			$ 364,280 93

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 91,280 64
2. Amount transferred from Revenue Account	76,147 26
Total	$ 167,427 90
3. Dividends to shareholders declared during year	$ 60,000 00
4. Balance of account at 31st December, 1941	107,427 90
Total	$ 167,427 90

THE CANADA PERMANENT TRUST COMPANY—Continued

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $50,000.00 on any one person and covering all members of the staff.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) March 12, 1941; (b) April 1, 1941; (c) 1½%.
   (a) June 4, 1941; (b) July 2, 1941; (c) 1½%.
   (a) September 10, 1941; (b) October 1, 1941; (c) 1½%.
   (a) December 3, 1941; (b) January 2, 1942; (c) 1½%.
3. Date appointed for the Annual Meeting—January 30th, 1942.
   Date of last Annual Meeting—January 30th, 1941.
4. Amount of mortgage interest permanently capitalized during the year ..... $ 1,198 28
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Canada Permanent Mortgage Corporation 2,129,806 02
6. Amount of Company's own Guaranteed Investment Receipts due and unpaid 5,900 00

CONSTATING INSTRUMENTS

The Canada Permanent Trust Company was incorporated in 1913 by a Special Act of the Parliament of the Dominion of Canada, 3-4 Geo. V, c. 87.

Authorized by Order-in-Council (May 7th, 1913), to carry on business in the Province of Ontario as a Trust Company, pursuant to the provisions of The Loan and Trust Corporations Act, R.S.O. 1927, c. 223.

In 1927 the Company purchased the assets and business of The Brantford Trust Company, which purchase was ratified by Order-in-Council of Ontario, dated 31st day of August, 1927, pursuant to The Loan and Trust Corporations Act.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged (a) and (b) combined
Company Funds	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....(a)	79,558 75	.....	.....	.....	.....	.....
Ontario.....(b)	156,421 78	3,848 07	2,229 85	556 55	242,615 00	33,987 06
Oxford Co. (Ont).(b)	35,992 50	.....	.....	487 80	36,480 30	.....
Brant Co. (Ont)..(b)	48,509 77	.....	106 11	424 98	49,040 86	.....
Manitoba.....(b)	35,561 85	114 64	820 03	65 14	36,561 66	.....
British Columbia.(b)	31,997 28	133 81	237 64	15 50	32,384 23	.....
New Brunswick...(b)	13,491 23	.....	.....	39 00	13,530 23	.....
Alberta.....(a)	3,544 63	.....	.....	.....	.....	.....
Alberta.....(b)	13,962 37	970 07	597 82	51 25	19,126 14	1,205 75
Saskatchewan....(a)	865 42	.....	.....	.....	.....	.....
Saskatchewan....(b)	45,837 19	251 83	894 14	44 83	47,893 41	115 12
Nova Scotia.....(b)	64,474 14	.....	1,476 74	71 63	66,022 51	.....
Totals.....(a)	83,968 80	.....	.....	.....	.....	.....
Totals.....(b)	446,248 11	5,318 42	6,362 33	1,756 68	543,654 34	35,307 93
Less Investment.....	530,216 91					
Reserved.....	4327 12				4327 12	
Net Totals...	525,889 79	5,318 42	6,362 33	1,756 68	539,327 22	35,307 93
Guaranteed Funds						
Ontario.....(a)	34,704 01	.....	.....	.....	.....	.....
Ontario.....(b)	822,756 91	3,783 40	6,192 73	7,952 37	875,389 42	5,274 46
Total.....	857,460 92	3,783 40	6,192 73	7,952 37	875,389 42	5,274 46

THE CANADA TRUST COMPANY

Head Office, London, Ontario

OFFICERS

Chairman and President—T. G. MEREDITH, K.C.
General Manager—M. AYLSWORTH.
Vice-President—J. W. HOBBS.
Secretary—D. MCEACHERN.
Treasurer—C. J. CLARKE.

DIRECTORS

T. G. MEREDITH, K.C.	F. P. DAWSON, K.C.	J. J. MCHALE.
J. W. HOBBS.	W. H. GARDNER.	J. M. RIDDLE, K.C.
M. AYLSWORTH.	J. F. LAING.	S. J. SMITH.
A. R. BARTLET, K.C.	COL. I. LEONARD, D.S.O.	BRIGADIER A. C. SPENCER.
R. H. CRONYN.	J. E. MCCONNELL.	E. A. WILSON.
J. B. DAVIDSON, K.C.	T. W. MCFARLAND.	C. J. CLARKE.

Auditors—HENRY BARBER, MAPP AND MAPP, C.A.; GEORGE S. JEWELL, C.A.

CAPITAL

Amount of Capital Stock authorized (11,000 shares of $100.00 each)		$ 1,100,000 00
Amount subscribed		1,048,900 00
Amount paid in cash:		
On $986,900 stock fully called	$ 986,900 00	
On $52,000 stock 25% called	13,000 00	
On $10,000 stock 1% called	100 00	
		1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Book value of real estate held for sale:		
(a) Freehold land (including buildings)	$ 179,911 84	
(b) Held under power of sale, etc.	27,902 97	
		$ 207,814 81
2. Amount secured by mortgages on real estate including:		
First mortgages	$ 1,123,833 31	
Agreements for sale	77,536 51	
		1,201,369 82
(*See Schedule B*)		
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal	$ 6,126 37	
Interest accrued	75 36	
		6,201 73
4. Book value of bonds, debentures and debenture stocks:		
Government and Government Guaranteed:—Dominion and United Kingdom		93,626 48
5. Cash on hand		18,155 88
6. Cash on deposit with chartered banks in Canada, $124,344.87; elsewhere, $16,773.42		141,118 29
7. Advances to estates, trusts, etc., under administration		115,050 00
Total Company Funds		$ 1,783,337 01

THE CANADA TRUST COMPANY—Continued

Guaranteed Funds

8. Amount secured by mortgages on real estate including:			
First mortgages		$ 5,427,219 70	
Agreements for sale		83,752 92	
Interest due		66,860 88	
Interest accrued		84,089 45	
			$ 5,661,922 95
(See Schedule B)			
9. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 74,536 98	
Interest due		101 58	
Interest accrued		618 44	
			75,257 00
10. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$1,053,283 82		
Interest accrued	5,662 89		
		$ 1,058,946 71	
(b) Provincial and Provincial Guaranteed	$ 242,316 15		
Interest accrued	2,972 21		
		245,288 36	
(c) Canadian municipalities, school districts and rural telephone companies	$ 217,991 92		
Interest due	10,079 66		
		228,071 58	
			1,532,306 65
11. Cash on deposit with chartered banks in Canada, $198,327.29; elsewhere, $30,838.71			229,166 00
Total Guaranteed Funds			$ 7,498,652 60

Estates, Trusts and Agency Funds

12. Unrealized assets	$19,953,274 58	
13. Investments	7,820,935 75	
14. Cash on hand and in banks	1,157,973 81	
		$28,932,184 14

Summary of Assets

Company Funds	$ 1,783,337 01
Guaranteed Funds	7,498,652 60
Estates, Trusts and Agency Funds	28,932,184 14
Grand Total of Assets	$38,214,173 75

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 59,000 00
2. Dividends to shareholders declared and unpaid	30,000 00
3. Provision for Officers Pension Fund	22,566 00
Total	$ 111,566 00

To the Shareholders:

4. Paid-in capital	$ 1,000,000 00
5. Reserve Fund	600,000 00
6. Balance of Profit and Loss Account	71,771 01
Total	$ 1,671,771 01
Total Company Funds	$ 1,783,337 01

THE CANADA TRUST COMPANY—Continued

Guaranteed Funds

7. Trust deposits			$ 3,083,206 39
8. Specific Guaranteed Funds	$ 162,000 00		
Interest due and accrued	3,037 50		
			165,037 50
9. General Guaranteed Funds	$ 4,212,631 54		
Interest due and accrued	37,777 17		
			4,250,408 71
Total Guaranteed Funds			$ 7,498,652 60

Estates, Trusts and Agency Funds

10. Estates, Trusts and Agencies	$28,817,134 14	
11. Due to Company Funds	115,050 00	
		$28,932,184 14

Summary of Liabilities

Company Funds	$ 1,783,337 01
Guaranteed Funds	7,498,652 60
Estates, Trusts and Agency Funds	28,932,184 14
Grand Total of Liabilities	$38,214,173 75

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 66,753 16	
(b) Collateral loans	325 79	
(c) Bonds and debentures	5,151 49	
(d) Bank deposits	199 83	
(e) Other interest earned	1,608 95	
		$ 74,039 22
2. Profit on sale of securities and real estate		1,980 69
3. Profit in guaranteed funds		135,857 33
4. Agency fees and commissions earned		188,487 11
5. All other revenue for the year		17,996 97
Total		$ 418,361 32

Expenditure

6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 35,542 62	
(b) Provincial	3,694 38	
(c) Municipal	2,785 70	
		42,022 70
7. Commissions on loans and on sale of real estate		17 50
8. Amount transferred to Investment Reserves		20,000 00
9. All other expenses incurred:		
(a) Salaries	$ 182,848 92	
(b) Directors' and Advisory Committee fees	10,870 83	
(c) Auditors' fees	8,141 91	
(d) Legal fees	569 98	
(e) Rents	35,515 00	
(f) Travelling expenses	2,831 14	
(g) Printing and stationery	3,522 37	
(h) Advertising	7,690 96	
(i) Postage, telegrams, telephones	3,742 37	
(j) Miscellaneous	37,191 87	
		292,925 35
10. Net profit transferred to Profit and Loss Account		63,395 77
Total		$ 418,361 32

THE CANADA TRUST COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1	Balance brought forward from previous year	$ 68,375 24
2.	Amount transferred from Revenue Account	63,395 77
	Total	$ 131,771 01
3.	Dividends to shareholders declared during year	$ 60,000 00
4.	Balance of account at 31st December, 1941	71,771 01
	Total	$ 131,771 01

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $100,000 in case of default of any individual member.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 15, 1941; (b) July 2, 1941; (c) 3%.
   December 15, 1941; (b) January 2, 1942; (c) 3%.
3. Date appointed for the Annual Meeting—February 11th, 1942.
   Date of last Annual Meeting—February 12th, 1941.
4. Amount of interest permanently capitalized during the year ..... $ 3,542 13
5. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid 53,400 00

CONSTATING INSTRUMENTS

1894—57-58 Victoria, Chapter 115, Canada—An Act incorporating The General Trust Corporation of Canada.

1899—62-63 Victoria, Chapter 111, Canada—An Act changing the name of The General Trust Corporation of Canada to The Canada Trust Company and authorizing certain investments of funds other than trust funds, and authorizing an increase of capital subject to certain limitations.

1922—12-13 Geo. V, Chapter 67, Canada—An Act increasing the Company's board of directors from 9 to 21 and authorizing the Company to receive money on deposit.

1930—January 21st—An Order of the Lieutenant-Governor of the Province of Ontario in Council assenting to an agreement for the purchase by The Canada Trust Company of The Consolidated Trusts Corporation.

1938—April 9th. An Order of the Lieutenant-Governor of the Province of Ontario in Council assenting to an agreement for the purchase by The Canada Trust Company of The Community Trusts Corporation.

The powers of the Company are defined by sections of the incorporating Act, which powers are (Section 4) to be deemed subject to the laws of the Province.

THE CANADA TRUST COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears (b) All other	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged *
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	33,923 28	10,438 84	3,253 86	693 91	48,309 89	8,799 71
Ontario.....(b)	747,225 52	496 07	3,632 15	10,104 83	761,458 57	.....
Quebec.....(a)	17,956 50	2,879 38	590 27	6 85	21,433 00	12,929 00
Quebec.....(b)	107,244 64	720 61	1,744 61	1,423 99	111,133 85	.....
Saskatchewan....(a)	56,710 82	4,475 60	3,958 33	6,607 94	71,752 69	23,579 00
Saskatchewan....(b)	153,605 09	5,161 61	.....	2,331 23	161,097 93	.....
Alberta.....(a)	109,318 00	8,003 00	33,593 00	5,148 00	156,062 00	11,552 00
Alberta.....(b)	108,002 88	600 59	791 66	5,289 58	114,684 71	.....
British Columbia.(b)	41,860 21	.....	113 54	397 94	42,371 69	.....
Total.....(a)	217,908 60	25,796 82	41,395 46	12,456 70	297,557 58	56,859 71
Total.....(b)	1,157,938 34	6,978 88	6,281 96	19,547 57	1,190,746 75	.....
Guaranteed Funds						
Ontario.....(a)	237,141 20	72,608 61	22,293 73	4,075 57	336,119 11	95,138 01
Ontario.....(b)	2,719,120 94	27,240 58	7,185 80	42,399 73	2,795,947 05	.....
Quebec.....(a)	17,850 00	1,294 90	1,258 75	228 27	20,631 92	53,500 00
Quebec.....(b)	2,312,388 74	316 16	35,571 13	35,660 60	2,383,936 63	.....
British Columbia.(a)	5,828 20	3,302 01	446 22	74 09	9,650 52	97 00
British Columbia.(b)	113,400 66	480 62	105 25	1,651 19	115,637 72	.....
Total.....(a)	260,819 40	77,205 52	23,998 70	4,377 93	366,401 55	148,735 01
Total.....(b)	5,144,910 34	28,037 36	42,862 18	79,711 52	5,295,521 40	.....
Total Guaranteed Funds.....	5,405,729 74	105,242 88	66,860 88	84,089 45	5,661,922 95	148,735 01
Total Company Funds.....	1,375,846 94	32,775 70	47,677 42	32,004 27	1,488,304 33	56,859 71

* (a) and (b) combined.

CAPITAL TRUST CORPORATION, LIMITED

Head Office, Ottawa, Ontario

OFFICERS

President—T. D'ARCY MCGEE, K.C.
Vice-Presidents—ALPH. E. PROVOST; W. J. HUSSEY; M. W. HACKETT; C. H. LABARGE.
Manager—E. L. PARENT.
Assistant Manager—JAMES J. LYONS

DIRECTORS

C. H. LABARGE.
A. J. MAJOR.
HON. J. J. DONNELLY.
J. J. MCFADDEN.
COL. D. R. STREET.
W. J. HUSSEY.
E. L. PARENT.
J. A. LABERGE.
J. J. MCCANN, M.D., M.P.
W. ST. POUPORE.
JAMES E. KENNEDY.
JUDGE JOHN F. MCKINLEY.
M. A. MAHONEY.
COL. A. E. KIRKPATRICK.
JAMES J. LYONS.
ALPH. E. PROVOST.
M. W. HACKETT.

Auditors—EDWARDS, MORGAN & COMPANY

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $100.00 each)		$ 2,000,000 00
Amount subscribed		959,200 00
Amount paid in cash:		
On $873,400.00 stock fully called	$ 873,400 00	
On $28,800.00 stock(partly paid)	11,955 10	
		885,355 10

On 9,022 shares subscribed 8,734 are fully paid and 288 have varying amounts totalling $11,955.10 paid in on them. 570 subscribed shares have had nothing whatever paid upon them. The Company has not indicated the amount "called" on its shares. It advises that no formal call has ever been made upon its shares.

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises				$ 60,000 00
2. Book value of real estate held for sale:				
(a) Freehold land (including buildings)			$ 470,565 06	
(b) Leasehold land (including buildings)			16,785 90	
				487,350 96
3 Amount secured by mortgages on real estate including:				
First mortgages			$ 173,941 77	
Agreements for sale			197,487 56	
Interest due			3,401 25	
Interest accrued			2,477 20	
				377,307 78
(*See Schedule B*)				
4. Amount of loans secured by stocks, bonds and other collateral:				
Principal			$ 36,917 22	
Interest due			202 19	
				37,119 41
5. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 55,912 75			
Interest accrued	383 35			
		$	56,296 10	
(b) Provincial and Provincial Guaranteed	$ 70,539 44			
Interest accrued	815 00			
			71,354 44	
(c) Canadian municipalities, school districts and rural telephone companies	$ 60,960 95			
Interest accrued	731 35			
			61,692 30	
(d) All other bonds	$ 16,801 45			
Interest accrued	71 43			
			16,872 88	
				206,215 72
6. Cash on hand				24,206 41
7. Cash on deposit with chartered banks in Canada				34,243 91
8. Advances to estates, trusts, etc., under administration				3,150 00
9. Accrued fees and charges for administering estates				500 00
10. All other assets				24,222 68
Total Company Funds				$ 1,254,316 87

CAPITAL TRUST CORPORATION, LIMITED—Continued

Guaranteed Funds

11. Amount secured by mortgages on real estate including:			
First mortgages		$ 3,167,881 16	
Agreements for sale		22,563 58	
Interest due		29,326 26	
Interest accrued		37,455 97	
			$ 3,257,226 97
(See Schedule B)			
12. Amount of loans, secured by stocks, bonds and other collateral:			
Principal			7,000 00
13. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 148,302 29		
Interest accrued	400 57		
		$ 148,702 86	
(b) Provincial and Provincial Guaranteed	$ 1,607,008 19		
Interest accrued	11,509 98		
		1,618,518 17	
			1,767,221 03
14. Cash on hand			52,029 17
15. Cash on deposit with chartered banks in Canada, $296,191.80; elsewhere, $519.09			296,710 89
Total Guaranteed Funds			$ 5,380,188 06

Estates, Trusts and Agency Funds

16. Unrealized assets	$ 5,271,882 78	
17. Investments	3,322,377 14	
18. Cash on hand and in banks	246,503 33	
		$ 8,840,763 25

Summary of Assets

Company Funds	$ 1,254,316 87
Guaranteed Funds	5,380,188 06
Estates, Trusts and Agency Funds	8,840,763 25
Grand Total of Assets	$15,475,268 18

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 7,296 02
2. Dividends to shareholders declared and unpaid	9,440 22
3. Investment reserves	167,550 63
4. All other liabilities	19,582 76
Total	$ 203,869 63

To the Shareholders:

5. Paid-in capital	$ 885,355 10
6. Reserve Fund	160,000 00
7. Balance of Profit and Loss Account	5,092 14
Total	$ 1,050,447 24
Total Company Funds	$ 1,254,316 87

Guaranteed Funds

8. Trust Savings Accounts		$ 1,897,789 85
9. Specific Guaranteed Funds	$ 3,472,396 21	
Interest due and accrued	10,002 00	
		$ 3,482,398 21
Total Guaranteed Funds		$ 5,380,188 06

CAPITAL TRUST CORPORATION, LIMITED—Continued

Estates, Trusts and Agency Funds

10. Estates, Trusts and Agencies	$ 8,837,613 25	
11. Due to Company Funds	3,150 00	
		$ 8,840,763 25

Summary of Liabilities

Company Funds	$ 1,254,316 87
Guaranteed Funds	5,380,188 06
Estates, Trusts and Agency Funds	8,840,763 25
Grand Total of Liabilities	$15,475,268 18

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 16,180 49	
(b) Collateral loans	1,949 16	
(c) Bonds and debentures	7,640 41	
(d) Other interest earned	4,618 96	
		$ 30,389 02
2. Profit on sale of securities and real estate		7,860 40
3. Profit in guaranteed funds		72,660 40
4. Agency fees and commissions earned		64,681 77
5. All other revenue for the year		19,122 39
Total		$ 194,713 98

Expenditure

6. Amount by which ledger values of assets were written down		$ 20,565 87
7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 8,159 86	
(b) Provincial	2,295 29	
(c) Municipal	2,702 91	
		13,158 06
8. Commissions on loans and on sale of real estate		3,949 75
9. All other expenses incurred:		
(a) Salaries	$ 91,653 52	
(b) Directors' and Advisory Committee fees	2,590 00	
(c) Auditors' fees	2,500 00	
(d) Legal fees	3,542 37	
(e) Rents	11,877 50	
(f) Travelling expenses	1,770 04	
(g) Printing and stationery	4,522 09	
(h) Advertising	5,640 63	
(i) Postage, telegrams, telephones and express	3,565 23	
(j) Miscellaneous	18,151 59	
		145,812 97
10. Net profit transferred to Profit and Loss Account		11,227 33
Total		$ 194,713 98

CAPITAL TRUST CORPORATION, LIMITED—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	—36,430 15
2. Amount transferred from Revenue Account		11,227 33
3. Additional investment reserve set up by Registrar in previous year's report now returned		50,000 00
Total	$	24,797 18
4. Dividends to shareholders declared during year	$	17,705 04
5. Amount transferred to Officers Pension and Retirement Fund payable to Receiver General of Canada		2,000 00
6. Balance of account at 31st December, 1941		5,092 14
Total	$	24,797 18

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $50,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) January 28, 1941; (b) March 1, 1941; (c) $1.00 per share.
   (a) December 18, 1941; (b) March 1, 1942; (c) $1.00 per share.
3. Date appointed for the Annual Meeting—February 17th, 1942.
   Date of last Annual Meeting—February 12th 1941.
4. Amount of interest permanently capitalized during the year ..... $ 1,530 85
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department 117,750 48

CONSTATING INSTRUMENTS

The Capital Trust Corporation, Limited, was incorporated in 1912 by Special Act of the Parliament of Canada (2 Geo. V, c. 81).

Registered on the Trust Companies' register on the 13th day of November, 1913, to transact business in the Province of Ontario, with powers restricted to the provisions of The Loan and Trust Corporations Act.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario (b)	303,828 43	392 14	413 99	2,246 71	306,881 27	11 72
Ontario (a)	29,550 00	5,518 57	2,662 99	.....	37,731 56	7,369 11
Quebec (b)	29,913 08	108 96	181 57	175 68	27,451 29	.....
Quebec (a)	1,063 80	369 08	142 70	.....	1,575 58	228 66
Saskatchewan (b)	3,613 27	.....	.....	54 81	3,668 08	.....
Guaranteed Funds						
Ontario (b)	2,449,650 27	9,648 59	1,446 90	32,568 99	2,493,314 75	212 72
Ontario (a)	259,490 50	24,497 31	12,723 95	790 36	297,502 12	44,402 87
Quebec (b)	165,391 91	352 04	1,800 59	2,617 29	170,161 83	.....
Quebec (a)	160,171 46	3,161 07	13,354 82	.....	176,687 35	64,017 34
Alberta (b)	116,881 59	.....	.....	1,469 47	118,351 06	.....
Saskatchewan (b)	1,200 00	.....	.....	9 86	1,209 86	.....
Total (a)	364,968 58	6,460 75	3,401 25	2,477 20	377,307 78	7,609 49
Total (b)	3,152,785 73	37,659 01	29,326 26	37,455 97	3,257,226 97	108,632 93
Total	3,517,754 31	44,119 76	32,727 51	39,933 17	3,634,534 75	116,242 32

CHARTERED TRUST AND EXECUTOR COMPANY

Head Office, Toronto, Ontario

OFFICERS

President—ROLPH R. CORSON.
Vice-Presidents—JOHN J. GIBSON, LL.D.
COL. K. R. MARSHALL, C.M.G., D.S.O.
Manager—JOHN J. GIBSON, LL.D.
Secretary—E. W. MCNEILL.

DIRECTORS

ROLPH R. CORSON.
JOHN J. GIBSON, LL.D.
COL. K. R. MARSHALL, C.M.G., D.S.O.
STEWART G. BENNETT.
LIEUT.-COL. JOHN H. CHIPMAN, M.C., V.D.
A. L. ELLSWORTH.
ALEX B. GORDON.
C. G. GREENSHIELDS, K.C.
JOHN D. HAYES.
GORDON C. LEITCH.
J. MAITLAND MACINTOSH, K.C.
J. A. MARTIN.
FRANK MCLAUGHLIN.
NORMAN J. MCLEAN.
GORDON MCMILLAN, K.C.
E. K. REINER.
J. A. SCYTHES.
NORMAN C. UROUHART.

Auditors—ARTHUR J. HARDY; HARVEY A. LEVER, C.A.

CAPITAL

Amount of Capital Stock authorized (25,000 shares of $100.00 each)	$ 2,500,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises		$	297,346 25
2. Book value of real estate held for sale:			
Freehold land (including buildings)			52,687 47
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 201,137 13	
Agreements for sale		5,438 04	
Interest due		485 43	
Interest accrued		2,335 48	
			209,396 08
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 155,756 47	
Interest due....($1,665.17)...			
Interest accrued		576 91	
			156,333 38
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 64,153 52		
Interest accrued	259 39		
		$ 64,412 91	
(b) Provincial and Provincial Guaranteed	$ 14,772 57		
Interest accrued	231 04		
		15,003 61	
(c) Canadian municipalities, school districts and rural telephone companies	$ 100,690 36		
Interest due....($9,484.62)			
Interest accrued	1,136 59		
		101,826 95	
(d) All other bonds	$ 268,111 84		
Interest due....($8,496.25)			
Interest accrued	4,070 77		
		272,182 61	
			453,426 08
6. Book value of stocks		$ 94,124 63	
Accrued dividends thereon		704 54	
			94,829 17

CHARTERED TRUST AND EXECUTOR COMPANY—Continued

7. Cash on hand			$ 1,915 00
8. Cash on deposit with chartered banks in Canada, $97,447.95; elsewhere, $98.65			97,546 60
9. Advances to estates, trusts, etc., under administration			49,146 77
10. Accrued fees and charges for administering estates			22,294 90
11. All other assets			4,874 31
Total Company Funds			$ 1,439,796 01
Guaranteed Funds			
12. Amount secured by mortgages on real estate including:			
First mortgages		$ 569,024 70	
Interest due		332 79	
Interest accrued		6,491 17	
			$ 575,848 66
(*See Schedule B*)			
13. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 549,631 00	
Interest accrued		2,096 93	
			551,727 93
14. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$1,053,100 24		
Interest accrued	7,199 27		
		$ 1,060,299 51	
(b) Provincial and Provincial Guaranteed	$ 936,785 75		
Interest accrued	6,482 13		
		943,267 88	
(c) Canadian municipalities, school districts and rural telephone companies	$ 573,750 60		
Interest accrued	6,239 84		
		579,990 44	
(d) All other bonds	$ 125,283 94		
Interest accrued	1,433 52		
		126,717 46	
			2,710,275 29
15. Cash on hand			7,000 00
16. Cash on deposit with chartered banks in Canada			1,331,730 18
Total Guaranteed Funds			$ 5,176,582 06
Estates, Trusts and Agency Funds			
17. Unrealized assets		$13,476,616 73	
18. Investments		6,559,065 00	
19. Cash on hand and in banks		1,427,292 07	
			$21,462,973 80

Summary of Assets

Company Funds	$ 1,439,796 01
Guaranteed Funds	5,176,582 06
Estates, Trusts and Agency Funds	21,462,973 80
Grand Total of Assets	$28,079,351 87

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 54,271 35
2. Dividends to shareholders declared and unpaid	10,000 00
3. Other expenses due and accrued	26,801 51
4. All other liabilities	9,192 75
	$ 100,265 6

CHARTERED TRUST AND EXECUTOR COMPANY—Continued

To the Shareholders:

5. Paid-in capital		$ 1,000,000 00
4. Reserve Fund		250,000 00
9. Balance of Profit and Loss Account		89,530 40
Total		$ 1,339,530 40
Total Company Funds		$ 1,439,796 01
Guaranteed Funds		
8. Trust deposits		$ 4,199,903 80
9. Specific Guaranteed Funds	$ 870,562 25	
Interest due and accrued	620 08	
		871,182 33
10. General Guaranteed Funds		105,495 93
Total Guaranteed Funds		$ 5,176,582 06
Estates, Trusts and Agency Funds		
11. Estates	$ 9,242,240 51	
12. Trusts and Agencies	12,171,586 52	
13. Due to Company Funds	49,146 77	
		$21,462,973 80
Summary of Liabilities		
Company Funds		$ 1,439,796 01
Guaranteed Funds		5,176,582 06
Estates, Trusts and Agency Funds		21,462,973 80
Grand Total of Liabilities		$28,079,351 87

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 11,997 27	
(b) Collateral loans	10,278 98	
(c) Bonds and debentures	25,459 91	
(d) Dividends on stocks	4,781 66	
(e) Bank deposits	144 04	
(f) Other interest earned	10,709 35	
		$ 63,371 21
2. Profit on sale of securities		8,525 86
3. Amounts recovered on assets previously written down		34,914 09
4. Profit in guaranteed funds		63,576 09
5. Agency fees and commissions earned		356,398 67
6. All other revenue for the year		5,507 53
Total		$ 532,293 45

Expenditure

7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 44,410 61	
(b) Provincial	7,432 66	
(c) Municipal	6,308 65	
		$ 58,151 92
8. Commissions on loans and on sale of real estate		55,595 87
9. Amount transferred to Investment Reserves		43,141 40
10. Paid on account of goodwill of business acquired by Montreal Branch		5,159 66

CHARTERED TRUST AND EXECUTOR COMPANY—Continued

11. All other expenses incurred:		
(a) Salaries	$ 228,591 80	
(b) Directors' and Advisory Committee fees	5,097 74	
(c) Auditors' fees	4,750 00	
(d) Legal fees	1,808 15	
(e) Rents	7,344 00	
(f) Travelling expenses	1,974 91	
(g) Printing and stationery	7,060 91	
(h) Advertising	5,300 85	
(i) Postage, telegrams, telephones and express	6,356 14	
(j) Maintenance of office premises	15,715 29	
(k) Miscellaneous	33,678 10	
		$ 317,677 89
12. Net profit transferred to Profit and Loss Account		52,566 71
Total		$ 532,293 45

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 226,963 69
2. Amount transferred from Revenue Account	52,566 71
Total	$ 279,530 40
3. Dividends to shareholders declared during year	$ 40,000 00
4. Amount transferred to Reserve Fund	150,000 00
5. Balance of account at 31st December, 1941	89,530 40
Total	$ 279,530 40

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $50,000.00 covering officers and staff.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) November 21, 1940; (b) January 2, 1941; (c) 1%.
   (a) January 23, 1941; (b) April 1, 1941; (c) 1%.
   (a) May 15, 1941; (b) July 2, 1941; (c) 1%.
   August 21, 1941; (b) October 1, 1941. (c) 1%.
3. Date appointed for the Annual Meeting—February 19th, 1942.
   Date of last Annual Meeting—February 17th, 1941.
4. In the case of any Company whose Stocks, Bonds or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, the aggregate amount of such loans is ..... $ 8,430 00
   The aggregate amount of instalments of principal in arrears 5,530 00
   The amount of interest due and unpaid, whether capitalized or not 909 80
   The amount of interest on such loans taken credit for in the Revenue Account for the year 587 40
5. Amount of contingent liability not shown as direct debts in the foregoing statement—The Company has a contingent Liability under its Guarantee of Titles to Land given when the Company was issuing Guarantee of Titles. This business was discontinued 26 years ago and no claim has been made during that time, and the outstanding Guarantees of Titles are constantly diminishing in number through expiration. The Liability at the worst is only nominal.
6. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 1,288,451 00

CHARTERED TRUST AND EXECUTOR COMPANY—Continued

CONSTATING INSTRUMENTS

The Company was incorporated by Act of Parliament of Canada, Chap. 162, 4-5 Edward VII, assented to 20th July, 1905, under the name of The Title and Trust Company with powers to carry on a general Trust Company business and also title insurance.

By Act of the Legislature of the Province of Ontario, Chap. 118, 7 Edward VII, 1907, assented to April 20, 1907, the Company was empowered to register under the Ontario Insurance Act and under the Loan Corporation Act of the Province.

April 18th, 1914, Amendment to Charter and by further Act of the Parliament of Canada, Chap. 70, 5 George V, assented to April 8th, 1915, the name of the Company was changed from The Title and Trust Company to Chartered Trust and Executor Company, the business of title insurance having been discontinued.

By further Act of the Parliament of Canada, Chap. 98, 9-10 George V, assented to July 7, 1919, the Company was empowered to acquire the business of any other Company and to sell and dispose of its own business. (The last mentioned Act was preliminary to the acquisition of Guardian Trust Company, Limited.)

By Act of the Parliament of Canada, Chap. 75, 19-20 George V, assented to May 1, 1929, the capital stock of the Company was increased to $2,500,000.00.

By Act of the Legislature of the Province of Quebec, 25-26, George V, Chapter 150, the Company acquired the business of Quebec Savings and Trust Company on March 23, 1936.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	32,300 00	.....	.....	.....	32,300 00	6,165 35
Ontario.....(b)	206,233 74	.....	485 43	2,335 48	209,054 65	1,799 42
Guaranteed Funds						
Ontario.....(b)	569,024 70	.....	332 79	6,491 17	575,848 66	.....
Total.....(a)	32,300 00	.....	.....	.....	32,300 00	6,165 35
Total.....(b)	775,258 44	.....	818 22	8,826 65	784,903 31	1,799 42
Total.....	807,558 44	.....	818 22	8,826 65	817,203 31	7,964 77

CROWN TRUST COMPANY

Head Office, Montreal, Quebec

OFFICERS

President—R. W. STEELE. Vice-President and Managing Director—IRVING P. REXFORD.
Vice-President—W. RALPH SALTER, K.C.
Assistant General Manager—W. HESPELER JACKSON.
Assistant General Manager and Secretary—JAS. G. MCKAY.

DIRECTORS

R. W. STEELE.
W. RALPH SALTER, K.C.
F. WILSON FAIRMAN.
ARTHUR LYMAN.
LT.-COL. W. P. O'BRIEN.
MAJ.-GEN. JAS. G. ROSS, C.M.G.
ARNOLD WAINWRIGHT, K.C.
ARTHUR B. WOOD.
R. C. BERKINSHAW.
IRVING P. REXFORD.
LT.-COL. GERALD W. BIRKS.
W. A. EDEN.
J. A. MANN, K.C.
JOHN I. RANKIN.
DR. JOHN W. ROSS.
PERCY R. WALTERS.
ARTHUR H. CAMPBELL.
H. JASPER HUMPHREY.
F. J. CAMPBELL.

Auditors—P. S. ROSS & SONS, C.A.

CAPITAL

Amount of Capital Stock authorized (50,000 shares of $100.00 each)	$ 5,000,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 394,779 94
2. Book value of real estate held for sale:			
Freehold land (including buildings)			62,749 49
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 434,822 02	
Interest due		1,319 85	
Interest accrued		4,600 64	
			440,742 51
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal			4,450 00
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 109,835 00		
Interest accrued	275 00		
		$ 110,110 00	
(b) Provincial and Provincial Guaranteed	$ 123,720 00		
Interest accrued	375 00		
		124,095 00	
			234,205 00
6. Book value of stocks			78,173 74
7. Cash on hand			37,669 63
8. Cash on deposit with chartered banks in Canada, $100,657.51; elsewhere, $7,857.79			108,515 30
9. Advances to estates, trusts, etc., under administration			101,000 00
10. All other assets			17,159 04
Total Company Funds			$ 1,479,444 65

CROWN TRUST COMPANY—Continued

Guaranteed Funds

11. Amount secured by mortgages on real estate including:				
First mortgages		$ 259,775 00		
Interest due		1,135 28		
Interest accrued		3,254 24		
			$	264,164 52
12. Amount of loans, secured by stocks, bonds and other collateral:				
Principal				487,056 29
13. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 228,437 50			
Interest accrued	1,381 87			
		$ 229,819 37		
(b) Provincial and Provincial Guaranteed	$ 344,007 50			
Interest accrued	1,618 53			
		345,626 03		
				575,445 40
14. Cash on deposit with chartered banks in Canada				139,753 29
Total Guaranteed Funds			$	1,466,419 50

Estates, Trusts and Agency Funds

15. Unrealized assets and investments	$39,358,389 26	
16. Cash on hand and in banks	524,141 68	
		$39,882,530 94

Summary of Assets

Company Funds	$ 1,479,444 65
Guaranteed Funds	1,466,419 50
Estates, Trusts and Agency Funds	39,882,530 94
Grand Total of Assets	$42,828,395 09

Liabilities

Company Funds

To the Public:	
1. Taxes other than taxes on real estate	$ 26,415 83
2. Other expenses due and accrued	3,372 33
Total	$ 29,788 16
To the Shareholders:	
3. Paid-in capital	$ 1,000,000 00
4. Reserve Fund	400,000 00
5. Balance of Profit and Loss Account	49,656 49
Total	$ 1,449.656 49
Total Company Funds	$ 1,479,444 65

Guaranteed Funds

6. Trust deposits	$ 1,398,889 50
7. Specific Guaranteed Funds	67,530 00
Total Guaranteed Funds	$ 1,466,419 50

Estates, Trusts and Agency Funds

8. Estates, Trusts and Agencies	$39,781,530 94	
9. Due to Company Funds	101,000 00	
		$39,882,530 94

Summary of Liabilities

Company Funds	$ 1,479,444 65
Guaranteed Funds	1,466,419 50
Estates, Trusts and Agency Funds	39,882,530 94
Grand Total of Liabilities	$42,828,395 09

CROWN TRUST COMPANY—Continued

REVENUE ACCOUNT

Income

1. Rents earned, net—on office premises		$	935 77
2. Interest and Dividends earned on:			
(a) Mortgages and agreements for sale	$ 21,989 39		
(b) Collateral loans	10,379 68		
(c) Bonds and debentures	8,851 69		
(d) Dividends on stocks	2,775 00		
			43,995 76
3. Profit on sale of securities and real estate			2,235 48
4. Profit in guaranteed funds			31,991 03
5. Agency fees and commissions earned			132,112 19
6. All other revenue for the year			9,039 20
Total		$	220,309 43

Expenditure

7. Interest incurred		$	2,263 38
8. Amount by which ledger values of assets were written down			1,962 16
9. License fees and taxes other than taxes on real estate:			
(a) Dominion	$ 25,790 83		
(b) Provincial	6,591 95		
(c) Municipal	1,566 08		
			33,948 86
10. All other expenses incurred:			
(a) Salaries	$ 82,874 17		
(b) Directors' and Advisory Committee fees	4,830 00		
(c) Auditors' fees	2,250 00		
(d) Legal fees	150 00		
(e) Rents	1,800 00		
(f) Travelling expenses	1,576 30		
(g) Printing and stationery	5,192 79		
(h) Advertising	7,346 46		
(i) Postage, telegrams, telephones and express	3,324 79		
(j) Maintenance of office premises	14,730 32		
(k) Miscellaneous	17,207 71		
			141,282 54
11. Net profit transferred to Profit and Loss Account			40,852 49
Total		$	220,309 43

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	48,804 00
2. Amount transferred from Revenue Account		40,852 49
Total	$	89,656 49
3. Dividends to shareholders declared during year	$	40,000 00
4. Balance of account at 31st December, 1941		49,656 49
Total	$	89,656 49

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $196,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   March 31, 1941; (c) 1%.
   June 30, 1941; (c) 1%.
   September 30, 1941; (c) 1%.
   December 31, 1941; (c) 1%.

CROWN TRUST COMPANY—Continued

3. Date appointed for the Annual Meeting—January 27th, 1942.
   Date of last Annual Meeting—January 28th, 1941.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 44,470 55

CONSTATING INSTRUMENTS

Incorporated in 1909 by an Act of the Province of Quebec, Chapter 118. Amendments in 1920, Chapter 129, and in 1929, Chapter 105. Province of Ontario Crown Trust Company Act, 1931. Granted registry in Ontario, 6th January, 1937.

The company has a deposit in the Province of Ontario amounting to $200,000.00. Order-in-Council assented to 16th January, 1937.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS AT 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Quebec ..... (a)	19,000 00	.....	193 91	.....	19,193 91	3,465 83
Quebec ..... (b)	415,822 02	.....	1,125 94	4,600 64	421,548 60	717 68
Guaranteed Funds						
Quebec ..... (a)	4,500 00	.....	.....	.....	4,500 00	1,778 46
Quebec ..... (b)	255,275 00	.....	1,135 28	3,254 24	259,664 52	297 36
Total ..... (a)	23,500 00	.....	193 91	.....	23,693 91	5,244 29
Total ..... (b)	671,097 02	.....	2,261 22	7,854 88	681,213 12	1,015 04
Total	694,597 02	.....	2,455 13	7,854 88	704,907 03	6,259 33

THE EASTERN TRUST COMPANY

Head Office, Halifax, Nova Scotia

OFFICERS

President—HON. F. B. MCCURDY, P.C.
Vice-Presidents—T. F. TOBIN, K.C.
F. P. STARR.
Manager and Secretary—F. H. M. JONES.

DIRECTORS

HON. F. B. MCCURDY, P.C.
T. F. TOBIN, K.C.
F. P. STARR.
R. G. BEAZLEY.
A. KIRK CAMERON.
ALEX J. CAMPBELL, K.C.
ALVIN L. CHIPMAN.
Albert S. FRASER.
J. W. GODFREY, K.C.
HENRY HAGUE, K.C.
COL. D. H. MCDOUGALL.
JOHN C. MACKEEN.
JOHN MACNEIL, K.C.
HON. C. W. ROBINSON, K.C.
HON. W. D. ROSS.
H. R. SILVER.
D. C. SINCLAIR, K.C.
C. B. SMITH, K.C.
C. W. Stairs.
J. H. WINFIELD.

Auditors—JOHNSON, SMITH & COMPANY, Halifax, Nova Scotia.

CAPITAL

Amount of Capital Stock authorized (10,000 shares of $100.00 each)	$ 1,000,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 91,500 00
2. Book value of real estate held for sale:			
Freehold land (including buildings)			44,893 92
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 478,254 44	
Interest due		1,489 84	
Interest accrued		4,079 99	
			483,824 27
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal			91,137 77
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 184,619 14		
Interest accrued	913 91		
		$ 185,533 05	
(b) Provincial and Provincial Guaranteed	$ 15,610 00		
Interest accrued	151 40		
		15,761 40	
(c) Canadian municipalities, school districts and rural telephone companies	$ 144,963 48		
Interest accrued	2,553 30		
		147,516 78	
(d) All other bonds	$ 122,813 00		
Interest accrued	1,950 85		
		124,763 85	
			473,575 08
6. Book value of stocks			78,314 52
7. Cash on deposit with chartered banks in Canada, $57,928 24; elsewhere, $12,405.98			70,334 22
8. Advances to estates, trusts, etc., under administration			140,846 21
Total Company Funds			$ 1,474,425 99

THE EASTERN TRUST COMPANY—Continued

Guaranteed Funds

9. Amount secured by mortgages on real estate including:			
First mortgages		$ 1,597,513 75	
Interest due		2,239 05	
Interest accrued		7,846 62	
			$ 1,607,599 42
(See Schedule B)			
10. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 934,685 90	
Interest accrued		327 95	
			935,013 85
11. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 881,164 55		
Interest accrued	2,920 06		
		$ 884,084 61	
(b) Provincial and Provincial Guaranteed	$ 602,492 25		
Interest accrued	2,285 22		
		604,777 47	
(c) Canadian municipalities, school districts and rural telephone companies	$ 839,018 44		
Interest accrued	6,674 81		
		845,693 25	
(d) All other bonds	$ 1,074,495 80		
Interest accrued	7,140 39		
		1,081,636 19	
			3,416,191 52
12. Cash on deposit with chartered banks in Canada, $128,328.97; elsewhere, $27,024.20			155,353 17
Total Guaranteed Funds			$ 6,114,157 96

Estates, Trusts and Agency Funds

13. Unrealized assets	$ 4,318,531 46	
14. Investments	52,335,767 16	
15. Cash on hand and in banks	745,505 00	
		$57,399,803 62

Summary of Assets

Company Funds	$ 1,474,425 99
Guaranteed Funds	6,114,157 96
Estates, Trusts and Agency Funds	57,399,803 62
Grand Total of Assets	$64,988,387 57

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 77,476 65
2. Dividends to shareholders declared and unpaid	20,000 00
Total	$ 97,476 65

To the Shareholders:

3. Paid-in capital	$ 1,000,000 00
4. Reserve Fund	350,000 00
5. Balance of Profit and Loss Account	26,949 34
Total	$ 1,376,949 34
Total Company Funds	$ 1,474,425 99

THE EASTERN TRUST COMPANY—Continued

Guaranteed Funds

6. Trust deposits		$ 911,224 60
7. General Guaranteed Funds		5,202,933 36
Total Guaranteed Funds		$ 6,114,157 96

Estates, Trusts and Agency Funds

8. Estates, Trusts and Agencies	$57,258,957 41	
9. Due to Company Funds	140,846 21	
		$57,399,803 62

Summary of Liabilities

Company Funds	$ 1,474,425 99
Guaranteed Funds	6,114,157 96
Estates, Trusts and Agency Funds	57,399,803 62
Grand Total of Liabilities	$64,988,387 57

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 27,258 00	
(b) Collateral loans	4,432 44	
(c) Bonds and debentures	19,562 67	
(d) Dividends on stocks	3,973 95	
(e) Other interest earned	2,841 52	
		$ 58,068 58
2. Profit on sale of securities and real estate		448 52
3. Profit in guaranteed funds		80,846 24
4. Agency fees and commissions earned		237,719 92
5. All other revenue for the year		5,919 76
Total		$ 383,003 02

Expenditure

6. Amount by which ledger values of assets were written down		$ 9,455 15
7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 41,491 18	
(b) Provincial	11,792 07	
(c) Municipal	3,519 99	
(d) Newfoundland	6,294 80	
		63,098 04
8. All other expenses incurred:		
(a) Salaries	$ 144,699 61	
(b) Directors' and Advisory Committee fees	11,855 00	
(c) Auditors' fees	3,887 00	
(d) Legal fees	298 00	
(e) Rents	22,944 90	
(f) Travelling expenses	3,875 35	
(g) Printing and stationery	4,622 97	
(h) Advertising	8,616 58	
(i) Postage, telegrams, telephones and express	5,857 16	
(j) Miscellaneous	23,494 01	
		230,150 58
9. Net profit transferred to Profit and Loss Account		80,299 25
Total		$383,003 02

THE EASTERN TRUST COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	26,650 09
2. Amount transferred from Revenue Account		80,299 25
Total	$	106,949 34
3. Dividends to shareholders declared during year	$	80,000 00
4. Balance of account at 31st December, 1941		26,949 34
Total	$	106,949 34

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $200,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) December 4, 1940; (b) January 2, 1941; (c) 2%.
   (a) March 5, 1941; (b) April 1, 1941; (c) 2%.
   (a) June 4, 1941; (b) July 2, 1941; (c) 2%.
   (a) September 3, 1941; (b) October 1, 1941; (c) 2%.
3. Date appointed for the Annual Meeting—February 17th, 1942.
   Date of last Annual Meeting—February 11th, 1941.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 405,748 37

CONSTATING INSTRUMENTS

Incorporated in 1893 by Act of the Parliament of Canada, 56 Vic., C. 84. Amendments in 1899, 62-63 Vic., c. 110, and in 1908. 7-8 Ed. VII, c. 103. Commenced business in 1893. Granted registry in Ontario, 1st November, 1936.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Nova Scotia.....(b)	365,963 04	.....	1,081 10	3,086 19	370,130 33	.....
New Brunswick...(b)	61,583 06	.....	11 35	398 49	61,992 90	.....
Prince Edward Is..(b)	26,334 34	.....	219 57	198 00	26,751 91	.....
Quebec.....(b)	24,375 00	.....	177 82	397 31	24,950 13	.....
	478,255 44	.....	1,489 84	4,079 99	483,825 27	.....
Guaranteed Funds						
Nova Scotia.....(b)	896,927 65	.....	1,557 43	3,657 19	902,142 27	.....
New Brunswick...(b)	226,286 00	.....	.....	1,733 30	228,019 30	.....
Prince Edward Is..(b)	58,588 99	.....	385 74	216 43	59,191 16	.....
Quebec.....(b)	161,000 00	.....	128 75	1,382 62	162,511 37	.....
Ontario.....(b)	5,850 00	.....	.....	96 97	5,946 97	.....
Newfoundland....(b)	248,861 11	.....	167 13	760 11	249,788 35	.....
	1,597,513 75	.....	2,239 05	7,846 62	1,607,599 42	.....
Grand Total..	2,075,769 19	.....	3,728 89	11,926 61	2,091,424 69	Nil

THE GREY AND BRUCE TRUST AND SAVINGS COMPANY

Head Office, Owen Sound, Ontario

OFFICERS

President—C. A. FLEMING, F.C.A.
Vice-Presidents—W. S. MIDDLEBRO, K.C.
JAMES GARDNER.
Manager—O. E. MANNING.
Secretary-Treasurer—W. M. TELFORD.

DIRECTORS

E. N. COOPER.
DR. A. L. DANARD.
GEO. D. FLEMING.
J. G. FRASER.
DR. R. HOWEY.
O. E. MANNING.
G. D. MCLAUCHLAN.
JOHN G. LIND.
DR. G. H. HOLMES.

Auditors—C. L. VANWYCK; JAS. H. VANOVERBEEK.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed	544,700 00
Amount paid in cash	544,700 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 32,368 29
2. Book value of real estate held for sale:			
Freehold land (including buildings)			133,871 58
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 266,399 22	
Agreements for sale		61,765 31	
Interest due		7,705 37	
Interest accrued		3,088 63	
			338,958 53

(*See Schedule B*)

4. Amount of loans secured by stocks, bonds and other collateral:			
(There is included in the collateral $25,650.00 of the Company's own stock upon which $25,650.00 has been paid.)			
Principal		$ 34,380 54	
Interest accrued		445 66	
			34,826 20
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 10,482 75		
Interest accrued	14 43		
		$ 10,497 18	
(b) Canadian municipalities, school districts and rural telephone companies	$ 40,016 87		
Interest accrued	512 41		
		40,529 28	
(c) All other bonds	$ 73,795 20		
Interest accrued	612 50		
		74,407 70	
			125,434 16
6. Book value of stocks			18,898 00
7. Cash on hand			5,090 17
8. Cash on deposit with chartered banks in Canada			17,932 99
9. Owing from guaranteed funds			45,488 91
10. Advances to estates, trusts, etc., under administration			3,587 04
11. All other assets			10,087 79
Total Company Funds			$ 766,543 66

THE GREY AND BRUCE TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

12. Amount secured by mortgages on real estate including:			
First mortgages		$ 927,983 68	
Agreements for sale		34,639 97	
Interest due		3,961 57	
Interest accrued		12,086 47	
			$ 978,671 69
(*See Schedule B*)			
13. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 803,589 29		
Interest accrued	4,088 99		
		$ 807,678 28	
(b) Provincial and Provincial Guaranteed	$ 850,633 12		
Interest accrued	31,691 52		
		882,324 64	
(c) Canadian municipalities, school districts and rural telephone companies	$ 165,407 27		
Interest accrued	2,885 40		
		168,292 67	
(d) All other bonds	$ 172,687 87		
Interest accrued	2,772 62		
		175,460 49	
			2,033,756 08
14. Book value of stocks			56,944 40
15. Cash on hand			15,000 00
16. Cash on deposit with chartered banks in Canada, $200,074.48; elsewhere, $69,583.37			269,657 85
Total Guaranteed Funds			$ 3,354,030 02

Estates, Trusts and Agency Funds

17. Unrealized assets	$ 1,494,749 74	
18. Investments	107,216 56	
18. Cash on hand and in banks	105,357 55	
		$ 1,707,323 85

Summary of Assets

Company Funds	$ 766,543 66
Guaranteed Funds	3,354,030 02
Estates, Trusts and Agency Funds	1,707,323 85
Grand Total of Assets	$ 5,827,897 53

Liabilities

Company Funds

To the Public

1. Taxes other than taxes on real estate	$ 17,398 69
2. Investment reserves	121,389 65
3. All other liabilities	87 50
Total	$ 138,875 84

To the Shareholders:

4. Paid-in capital	$ 544,700 00
5. Reserve Fund	75,000 00
6. General Contingency Reserve	7,967 82
Total	$ 627,667 82
Total Company Funds	$ 766,543 66

THE GREY AND BRUCE TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

7.	Trust deposits		$ 1,359,483 28
8.	General Guaranteed Funds	$ 1,931,123 93	
	Interest due and accrued	17,933 90	
			1,949,057 83
9.	Due to Company Funds		45,488 91
	Total Guaranteed Funds		$ 3,354,030 02

Estates, Trusts and Agency Funds

10.	Estates	$ 1,144,191 32	
11.	Trusts and Agencies	559,545 49	
17.	Due to Company Funds	3,587 04	
			$ 1,707,323 85

Summary of Liabilities

Company Funds	$ 766,543 66
Guaranteed Funds	3,354,030 02
Estates, Trusts and Agency Funds	1,707,323 85
Grand Total of Liabilities	$ 5,827,897 53

REVENUE ACCOUNT

Income

1.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 14,830 76	
	(b) Collateral loans	1,990 36	
	(c) Bonds, debentures and dividends on stocks	4,562 36	
			$ 21,383 48
2.	Profit on sale of securities and real estate		524 63
3.	Profit in guaranteed funds		44,604 23
4.	Agency fees and commissions earned		11,323 38
5.	All other revenue for the year		5,721 80
	Total		$ 83,557 52

Expenditure

6.	Interest incurred		$ 191 80
7.	License fees and taxes other than taxes on real estate:		
	Dominion		17,817 11
8.	Commissions on loans and on sale of real estate		375 95
9.	Amount transferred to Investment Reserves		13,911 79
10.	All other expenses incurred:		
	(a) Salaries	$ 18,444 85	
	(b) Directors' and Advisory Committee fees	1,291 00	
	(c) Auditors' fees	550 00	
	(d) Travelling expenses	1,202 08	
	(e) Printing and stationery	1,217 02	
	(f) Advertising	3,396 03	
	(g) Postage, telegrams, telephones and express	1,827 88	
	(h) Commission on sale of G. I. Certificates	1,675 99	
	(j) Maintenance of office premises	492 96	
	(j) Miscellaneous	2,120 20	
			32,218 01
11.	Net profit transferred to Profit and Loss Account		19,042 86
	Total		$ 83,557 52

THE GREY AND BRUCE TRUST AND SAVINGS COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year		Nil
2. Amount transferred from Revenue Account		19,042 86
3. Amount transferred from General Contingency Reserve		8,192 14
Total	$	27,235 00
4. Dividends to shareholders declared during year	$	27,235 00
5. Balance of account at 31st December, 1941		Nil
Total	$	27,235 00

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $33,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) February 24, 1941; (b) March 20, 1941; (c) 1% plus ¼ of 1% bonus.
   (a) June 13, 1941; (b) June 20, 1941; (c) 1% plus ¼ of 1% bonus.
   (a) September 8, 1941; (b) September 20, 1941; (c) 1% plus ¼ of 1% bonus.
   (a) November 24, 1941; (b) December 20, 1941; (c) 1% plus ¼ of 1% bonus.
3. Date appointed for the Annual Meeting—February 17th, 1942.
   Date of last Annual Meeting—February 24th, 1941.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 99,545 27
5. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid 5,960 85

CONSTATING INSTRUMENTS

The Grey and Bruce Trust and Savings Company, cited 16 Geo. V (1926), c. 123. This Act confirms the amalgamation of The Grey and Bruce Loan Company and The Owen Sound Loan and Savings Company, and constitutes the amalgamated corporation a new corporation under the name of The Grey and Bruce Trust and Savings Company, with Head Office in the City of Owen Sound, and empowers the new corporation to carry on the business of a trust company under The Loan and Trust Corporations Act.

The Grey and Bruce Loan Company was incorporated under The Buildings Societies Act, R.S.O. 1887, c. 169, as a permanent building society under the name of The Owen Sound, Grey, and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, May 10th, 1889. The corporate name was by Order-in-Council of Ontario, September 15th, 1897, changed to The Grey and Bruce Loan Company.

The Owen Sound Loan and Savings Company was incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey on the 1st April, 1889.

The date of incorporation of The Grey and Bruce Trust and Savings Company being April 8th, 1926.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	21,985 60	3,904 57	1,945 69	.....	27,835 86	.....
Ontario.....(b)	301,920 63	353 73	5,759 68	3,088 63	311,122 67	.....
Guaranteed Funds						
Ontario.....(b)	962,548 22	75 43	3,961 57	12,086 47	978,671 69	.....
Total.....(a)	21,985 60	3,904 57	1,945 69	.....	27,835 86	.....
Total.....(b)	1,264,468 85	429 16	9,721 25	15,175 10	1,289,794 36	.....
Grand Total..	1,286,454 45	4,333 73	11,666 94	15,175 10	1,317,630 22	Nil

GUARANTY TRUST COMPANY OF CANADA

Head Office, Windsor, Ontario

OFFICERS

President—E. BLAKE WINTER.
Vice-Presidents—J. WILSON BERRY.
F. H. LESLIE.
ROBERT MAISEY.
E. M. PROCTOR, B.A.Sc.

General-Manager—J. WILSON BERRY.
Secretary—J. A. THOMPSON.
Treasurer—EDWARD T. BERRY.

DIRECTORS

E. BLAKE WINTER.
E. M. PROCTOR, B.A.Sc.
F. A. HOUGH, K.C.
J. M. HAYES.
L. A. LANDRIAU, K.C.
LOUIS BLAKE DUFF.
A. F. HEALY.
J. WILSON BERRY.
ROBERT MAISEY.
E. C. KENNING, K.C.
G. G. ROBINSON.
FRANK H. LESLIE
GEORGE B. SNYDER, M.D.

Auditors—BROKENSHIRE SCARFF & COMPANY

CAPITAL

Amount of Capital Stock authorized (5,000 shares of $100.00 each)	$ 500,000 00
Amount subscribed	500,000 00
Amount paid in cash	300,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises				$ 21,283 31
2. Amount secured by mortgages on real estate including:				
First mortgages			$ 81,004 57	
Agreements for sale			48,257 09	
Interest accrued			977 06	
				130,238 72
(*See Schedule B*)				
3. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom		$ 16,804 50		
Interest accrued		272 15		
			$ 17,076 65	
(b) Provincial and Provincial Guaranteed		$ 23,033 00		
Interest accrued		183 66		
			23,216 66	
(c) Canadian municipalities, school districts and rural telephone companies		$ 137,854 41		
Interest accrued		1,787 05		
			139,641 46	
(d) All other bonds		$ 28,770 00		
Interest accrued		213 13		
			28,983 13	
				208,917 90
4. Cash on hand				7,063 15
5. Cash on deposit with chartered banks in Canada				17,260 10
6. Advances to estates, trusts, etc., under administration				2,500 00
7. Accrued fees and charges for administering estates				3,609 02
8. All other assets				7,544 83
Total Company Funds				$ 398,417 03

GUARANTY TRUST COMPANY OF CANADA—Continued

Guaranteed Funds

9	Amount secured by mortgages on real estate including:			
	First mortgages		$ 226,669 95	
	Agreements for sale		31,661 12	
	Interest due		14 85	
	Interest accrued		2,613 58	
				$ 260,959 50
	(See Schedule B)			
10.	Amount of loans, secured by stocks, bonds and other collateral:			
	Principal		$ 136,189 99	
	Interest accrued		16 72	
				136,206 71
11.	Book value of bonds, debentures and debenture stocks:			
	(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 593,756 75		
	Interest accrued	3,234 42		
			$ 596,991 17	
	(b) Provincial and Provincial Guaranteed	$ 288,456 00		
	Interest accrued	2,851 35		
			291,307 35	
	(c) Canadian municipalities, school districts and rural telephone companies	$ 199,507 34		
	Interest accrued	3,554 68		
			203,062 02	
	(d) All other bonds	$ 17,425 00		
	Interest accrued	71 57		
			17,496 57	
				1,108,857 11
12.	Cash on hand			14,660 70
13.	Cash on deposit with chartered banks in Canada			292,140 00
	Total Guaranteed Funds			$ 1,812,824 02

Estates, Trusts and Agency Funds

14.	Unrealized assets	$ 8,984,333 92	
15.	Investments	462,687 63	
16.	Cash on hand and in banks	386,533 97	
			$ 9,833,555 52

Summary of Assets

Company Funds	$ 398,417 03
Guaranteed Funds	1,812,824 02
Estates, Trusts and Agency Funds	9,833,555 52
Grand Total of Assets	$12,044,796 57

Liabilities

Company Funds

To the Public:

1.	Taxes other than taxes on real estate	$ 9,735 50
2.	Dividends to shareholders declared and unpaid	3,750 00
3.	Investment reserves	11,000 00
	Total	$ 24,485 50

To the Shareholders:

4.	Paid-in capital	$ 300,000 00
5.	Reserve Fund	50,000 00
6.	Balance of Profit and Loss Account	23,931 53
	Total	$ 373,931 53
	Total Company Funds	$ 398,417 03

GUARANTY TRUST COMPANY OF CANADA—Continued

Guaranteed Funds

7.	Trust deposits		$ 1,133,553 00
8.	General Guaranteed Funds	$ 673,011 30	
	Interest due and accrued	6,259 72	
			679,271 02
	Total Guaranteed Funds		$ 1,812,824 02

Estates, Trusts and Agency Funds

9.	Estates	$ 4,285,839 59	
10.	Trusts and Agencies	5,545,215 93	
11.	Due to Company Funds	2,500 00	
			$ 9,833,555 52

Summary of Liabilities

Company Funds	$ 398,417 03
Guaranteed Funds	1,812,824 02
Estates, Trusts and Agency Funds	9,833,555 52
Grand Total of Liabilities	$12,044,796 57

REVENUE ACCOUNT

Income

1.	Rents earned, net—on office premises		$ 1,003 05
2.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 6,284 61	
	(b) Collateral loans	513 06	
	(c) Bonds and debentures	9,624 30	
			16,421 97
3.	Profit on sale of securities and real estate		3,782 20
4.	Profit in guaranteed funds		20,442 09
5.	Agency fees and commissions earned		73,094 28
6.	All other revenue for the year		1,752 25
	Total		$ 116,495 84

Expenditure

7.	Interest incurred		$ 641 65
8.	License fees and taxes other than taxes on real estate:		
	(a) Dominion	$ 9,879 28	
	(b) Provincial	326 00	
	(c) Municipal	1,747 79	
			11,953 07
9.	All other expenses incurred:		
	(a) Salaries	$ 49,054 77	
	(b) Directors' and Advisory Committee fees	830 00	
	(c) Auditors' fees	1,000 00	
	(d) Legal fees	1,519 86	
	(e) Rents	9,199 96	
	(f) Travelling expenses	2,101 95	
	(g) Printing and stationery	3,860 95	
	(h) Advertising	4,681 60	
	(i) Postage, telegrams, telephones and express	3,235 43	
	(j) Commission on sale of G. I. Certificates	872 32	
	(k) Miscellaneous	9,249 82	
			85,606 66
10.	Net profit transferred to Profit and Loss Account		18,294 46
	Total		$ 116,495 84

GUARANTY TRUST COMPANY OF CANADA—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	20,637 07
2. Amount transferred from Revenue Account		18,294 46
Total	$	38,931 53
3. Dividends to shareholders declared during year	$	15,000 00
4. Balance of account at 31st December, 1941		23,931 53
Total	$	38,931 53

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $25,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) March 1, 1941; (b) April 15, 1941; (c) 1¼% being at the rate of 5% per annum.
   (a) July 5, 1941; (b) July 15, 1941; (c) 1¼% being at the rate of 5% per annum.
   (a) September 26, 1941; (b) October 15, 1941; (c) 1¼% being at the rate of 5% per annum.
   (a) November 29, 1941; (b) January 15, 1942; (c) 1¼% being at the rate of 5% per annum.
3. Date appointed for the Annual Meeting—Fourth Thursday in January.
   Date of last Annual Meeting—January 22nd, 1942.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 130,533 87

CONSTATING INSTRUMENTS

Incorporated on the 12th of June, 1925, by Special Act of Parliament of Dominion of Canada; registered as a Trust Company in Ontario, 13th day of May, 1926.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds Ontario (b)	134,261 66	.....	.....	977 06	135,238 72	.....
Guaranteed Funds Ontario (b)	258,331 07	.....	14 85	2,613 58	260,959 50	.....
Total (b)	392,592 73	.....	14 85	3,590 64	396,198 22	Nil

THE GUELPH TRUST COMPANY

Head Office, Guelph, Ontario

OFFICERS

President—J. R. HOWITT, K.C.
1st Vice-President—J. M. PURCELL.
2nd Vice-President—J. Jas. Shaw.
Managing Director and Secretary-Treasurer—J. M. PURCELL.

DIRECTORS

J. R. HOWITT, K.C.
J. JAS. SHAW.
JOHN ARMSTRONG.
H. O. HOWITT, M.D.
J. M. PURCELL.
JOHN R. PHIN.
G. ALEX FORBES.
R. FORBES AULD.

Auditors—J. F. SCULLY, C.A.; N. J. WHITE, C.A.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)		$ 1,000,000 00
Amount subscribed		391,500 00
Amount paid in cash:		
On $258,000 stock fully called	$ 258,000 00	
On $133,500 stock 33⅓% called	44,500 49	
		302,500 49

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Amount secured by mortgages on real estate including:			
First mortgages		$ 384,055 85	
Interest due		1,440 36	
Interest accrued		4,702 88	
			$ 390,199 09
(*See Schedule B*)			
2. Book value of bonds and debentures:			
(a) Government:—Dominion	$ 95,896 06		
Interest accrued	332 57		
		$ 96,228 63	
(b) Provincial	$ 19,808 36		
Interest accrued	188 59		
		19,996 95	
(c) Other bonds	$ 8,182 52		
Interest accrued	151 37		
		8,333 89	
			124,559 47
3. Cash on hand			4,826 84
4. Cash on deposit with chartered banks in Canada			33,104 50
5. Owing from guaranteed funds			3,389 30
6. Advances to estates, trusts, etc., under administration			3,000 00
Total Company Funds			$ 559,079 20

Guaranteed Funds

7. Amount secured by mortgages on real estate including:			
First mortgages		$ 392,917 37	
Interest due		254 82	
Interest accrued		5,863 73	
			$ 399,035 92
(*See Schedule B*)			
8. Book value of bonds and debentures:			
(a) Government:—Dominion	$ 99,536 05		
Interest accrued	193 75		
		$ 99,729 80	
(b) Provincial and Provincial Guaranteed	$ 4,935 00		
Interest accrued	20 49		
		4,955 49	
			104,685 29
9. Cash on hand			451 33
10. Cash on deposit with chartered banks in Canada			15,661 62
Total Guaranteed Funds			$ 519,834 16

THE GUELPH TRUST COMPANY—Continued

Estates, Trusts and Agency Funds

11.	Unrealized assets	$ 2,128,310 83	
12.	Investments	$ 2,390,895 00	
13.	Cash on hand and in banks	353,811 10	
			$ 4,873,016 93

Summary of Assets

Company Funds	$ 559,079 20
Guaranteed Funds	519,834 16
Estates, Trusts and Agency Funds	4,873,016 93
Grand Total of Assets	$ 5,951,930 29

Liabilities

Company Funds

	To the Public:		
1.	Reserved for Government Taxes		$ 18,000 00
2.	Dividends to shareholders declared and unpaid		7,562 52
	Total		$ 25,562 52
	To the Shareholders:		
3.	Paid-in capital		$ 302,500 49
4.	Reserve Fund		151,000 00
5.	Balance of Profit and Loss Account		80,016 19
	Total		$ 533,516 68
	Total Company Funds		$ 559,079 20

Guaranteed Funds

6.	Specific Guaranteed Funds	$ 10,491 09	
	Interest due and accrued	182 61	
			10,673 70
7.	General Guaranteed Funds	$ 497,610 03	
	Interest due and accrued	8,161 13	
			505,771 16
8.	Due to Company Funds		3,389 30
	Total Guaranteed Funds		$ 519,834 16

Estates, Trusts and Agency Funds

9.	Estates	$ 2,500,032 35	
10.	Trusts and Agencies	2,369,984 58	
11.	Due to Company Funds	3,000 00	
			$ 4,873,016 93

Summary of Liabilities

Company Funds	$ 559,079 20
Guaranteed Funds	519,834 16
Estates, Trusts and Agency Funds	4,873,016 93
Grand Total of Liabilities	$ 5,951,930 29

THE GUELPH TRUST COMPANY—Continued

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 26,171 28	
(b) Bonds and debentures	3,164 88	
(c) Bank deposits	3 88	
		$ 29,340 04
2. Profit in guaranteed funds		7,978 29
3. Agency fees and commissions earned		15,389 55
4. All other revenue for the year		1,444 63
Total		$ 54,152 51

Expenditure

5. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 17,260 55	
(b) Provincial	2,476 58	
(c) Municipal	239 05	
		$ 19,976 18
6. All other expenses incurred:		
(a) Salaries	$ 2,400 00	
(b) Legal fees	12 00	
(c) Rents and office services	6,000 00	
(d) Travelling expenses	628 90	
(e) Printing and stationery	843 40	
(f) Advertising	310 96	
(g) Postage, telegrams, telephones and express	304 87	
(h) Miscellaneous	240 75	
		10,740 88
7. Net profit transferred to Profit and Loss Account		23,435 45
Total		$ 54,152 51

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 71,705 78
2. Amount transferred from Revenue Account	23,435 45
Total	$ 95,141 23
3. Dividends to shareholders declared during year	$ 15,125 04
4. Balance at credit of account at 31st December, 1941	80,016 19
Total	$ 95,141 23

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $49,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 13, 1941; (b) July 2, 1941; (c) 2½%.
   (a) December 5, 1941; (b) January 2, 1942; (c) 2½%.
3. Date appointed for the Annual Meeting—February 25th, 1942.
   Date of last Annual Meeting—February 26th, 1941.
4. Amount of interest permanently capitalized during the year ..... $ 96 05
5. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid 7,531 21

THE GUELPH TRUST COMPANY—Continued

CONSTATING INSTRUMENTS

Incorporated on the 26th day of May, 1917, by letters Patent of Ontario, issued under The Loan and Trust Corporations Act, R.S.O. 1927, chap. 223.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal out-standing	Charges out-standing	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	28,100 00	78 05	704 32	.....	28,882 37	.....
Ontario.....(b)	370,017 07	45 45	1,523 67	.....	371,586 19	.....
Saskatchewan....(a)	54,111 83	1,789 77	3,209 56	4,702 88	63,814 04	.....
Saskatchewan....(b)	21,015 50	35 00	2 81	.....	21,053 31	.....
Totals.....	473,244 40	1,948 27	5,440 36	4,702 88	485,335 91	Nil
Guaranteed Funds						
Ontario.....(b)	392,902 37	15 00	254 82	5,863 73	399,035 92	Nil

THE INDUSTRIAL MORTGAGE AND TRUST COMPANY

Head Office, Sarnia, Ontario

OFFICERS

President—JOHN COWAN, K.C.
Vice-Presidents—JOHN H. ANDERSON.
WILLIAM J. SKINNER.
Manager and Secretary Treasurer—W. R. PAUL.

DIRECTORS

JOHN COWAN, K.C.
WILLIAM J. SKINNER.
ALEXANDER R. MCKAY.
MALCOLM MCGUGAN.
JOHN H. ANDERSON.
W. R. PAUL.
HOMER J. LOCKHART.
CHARLES HARDY.
THOMAS F. MCCORMACK.

Auditors—G. D. CAMPBELL, F.C.A.; T. E. LAWLESS, F.C.A.
(of Campbell, Lawless, Parker and Black, C.A.)

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed	635,000 00
Amount paid in cash	635,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 35,600 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 107,540 56	
(b) Held under power of sale, etc.		58,819 89	
			166,360 45
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 283,895 52	
Agreements for sale		343,765 20	
Interest due		157 44	
Interest accrued		419 67	
			628,237 83
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $60,450.00 of the Company's own stock upon which $60,450.00 has been paid.)			
Principal		$ 92,482 69	
Interest due		1,765 69	
Interest accrued		315 26	
			94,563 64
5. Book value of bonds, debentures and debenture stocks:			
(a) Provincial and Provincial Guaranteed	$ 10,050 00		
Interest due	1,350 00		
		11,400 00	
(b) Canadian municipalities, school districts and rural telephone companies		4,992 77	
			16,392 77
6. Cash on hand			4,501 93
7. Cash on deposit with chartered banks in Canada			26,955 81
8. Owing from guaranteed funds			50,000 00
9. Advances to estates, trusts, etc., under administration			15,095 70
10. All other assets			3,469 96
Total Company Funds			$ 1,041,178 09

THE INDUSTRIAL MORTGAGE AND TRUST COMPANY—Continued

Guaranteed Funds

11. Amount secured by mortgages on real estate including:				
First mortgages		$ 1,748,495 47		
Interest due		16,058 10		
Interest accrued		27,623 71		
				$ 1,792,177 28

(*See Schedule B*)

12. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 453,560 16			
Interest accrued	2,539 55			
		$ 456,099 71		
(b) Provincial and Provincial Guaranteed	$ 534,020 16			
Interest due	11,344 78			
Interest accrued	4,449 34			
		549,814 28		
(c) Canadian municipalities, school districts and rural telephone companies	$ 213,795 73			
Interest accrued	2,288 57			
		216,084 30		
(d) All other bonds	$ 63,095 50			
Interest accrued	229 05			
		63,324 55		
				1,285,322 84
13. Book value of stocks				264,842 05
14. Cash on hand				11,092 56
15. Cash on deposit with chartered banks in Canada				146,673 31
16. All other assets				167,000 00
Total Guaranteed Funds				$ 3,667,108 04

Estates, Trusts and Agency Funds

16. Unrealized assets	$ 890,753 96	
17. Investments	166,202 44	
18. Cash on hand and in banks	28,079 09	
		$ 1,085,035 49

Summary of Assets

Company Funds	$ 1,041,178 09
Guaranteed Funds	3,667,108 04
Estates, Trusts and Agency Funds	1,085,035 49
Grand Total of Assets	$ 5,793,321 62

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 26,309 28
2. Dividends to shareholders declared and unpaid	12,700 00
3. Investment reserves	85,000 00
Total	$ 124,009 28

To the Shareholders:

4. Paid-in capital	$ 635,000 00
5. Reserve Fund	250,000 00
6. Balance of Profit and Loss Account	32,168 81
Total	$ 917,168 81
Total Company Funds	$ 1,041,178 09

THE INDUSTRIAL MORTGAGE AND TRUST COMPANY—Continued

Guaranteed Funds

7. Trust deposits		$ 1,206,786 94
8. General Guaranteed Funds	$ 2,371,738 15	
Interest due and accrued	38,582 95	
		2,410,321 10
9. Due to Company Funds		50,000 00
Total Guaranteed Funds		$ 3,667,108 04

Estates, Trusts and Agency Funds

10. Estates	$ 451,060 27	
11. Trusts and Agencies	618,879 52	
12. Due to Company Funds	15,095 70	
		$ 1,085,035 49

Summary of Liabilities

Company Funds	$ 1,041,178 09
Guaranteed Funds	3,667,108 04
Estates, Trusts and Agency Funds	1,085,035 49
Grand Total of Liabilities	$ 5,793,321 62

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 28,191 30	
(b) Collateral loans	4,832 05	
(c) Bonds and debentures	250 00	
(d) Bank deposits	118 16	
(e) Other interest earned	539 50	
		$ 33,931 01
2. Profit in guaranteed funds		65,544 71
3. Agency fees and commissions earned		4,897 29
5. All other revenue for the year		728 67
Total		$ 105,101 68

Expenditure

6. Interest incurred		$ 464 43
7. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 24,623 30	
(b) Provincial	2,795 79	
(c) Municipal	496 96	
		27,916 05
8. Commissions on loans and on sale of real estate		1,646 14
9. Amount transferred to Investment Reserves		12,000 00
10. All other expenses incurred:		
(a) Salaries	$ 20,172 85	
(b) Directors' and Advisory Committee fees	1,350 00	
(c) Auditors' fees	2,039 10	
(d) Legal fees	119 09	
(e) Rents	367 50	
(f) Travelling expenses	1,201 35	
(g) Printing and stationery	1,830 68	
(h) Advertising	419 54	
(i) Postage, telegrams, telephones and express	949 69	
(j) Maintenance of office premises	1,500 97	
(k) Miscellaneous	5,853 48	
		35,804 25
11. Net profit transferred to Profit and Loss Account		27,270 81
Total		$ 105,101 68

THE INDUSTRIAL MORTGAGE AND TRUST COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	30,298 00
2. Amount transferred from Revenue Account		27,270 81
Total	$	57,568 81
3. Dividends to shareholders declared during year	$	25,400 00
4. Balance of account at 31st December, 1941		32,168 81
Total	$	57,568 81

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $20,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) April 24, 1941; (b) July 2, 1941; (c) 2%.
   (a) November 5, 1941; (b) January 2, 1942; (c) 2%.
3. Date appointed for the Annual Meeting—First Tuesday in February.
   Date of last Annual Meeting—February 3, 1942.
4. Amount of interest permanently capitalized during the year ..... $ 130 00
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department 4,482 41
6. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid ..... $ 7,614 83

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

By Order-in-Council approved March 6th, 1907, pursuant to the provisions of Section 4 (6), cap. 27, 63 Victoria, the authorized capital stock of the Company was increased from $500,000.00 to $1,000,000.00.

By 18 George V, Chapter 112, the Company was given Trust Company powers and its name changed to The Industrial Mortgage and Trust Company.

By 24 George V, Chapter 79, the Company assumed the liabilities and purchased under agreement the business, assets, etc., of The East Lambton Farmers' Loan and Savings Company.

The lending and borrowing powers are governed by The Loan and Trust Corporations Act R.S.O. 1937, c. 257.

By Order-in-Council approved 22nd April, 1936, the Lieutenant Governor assented to The Industrial Mortgage and Trust Company assuming the liabilities and purchase under agreement dated 24th December, 1935, of the business, assets, etc., of The Crown Savings and Loan Company.

THE INDUSTRIAL MORTGAGE AND TRUST COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	57,806 45	1,092 77	1,746 66	.....	60,645 88	14,353 20
Ontario.....(b)	414,507 96	2,120 46	1,212 49	419 67	418,260 58	.....
Total.....	472,314 41	3,213 23	2,959 15	419 67	478,906 46	14,353 20
Saskatchewan....(a)	78,247 99	660 35	.....	.....	78,908 34	20,024 25
Saskatchewan....(b)	66,996 66	172 28	.....	.....	67,168 94	.....
Total.....	145,244 65	832 63	.....	.....	146,077 28	20,024 25
Alberta.....(a)	24,384 99	307 58	.....	.....	24,692 57	7,372 35
Alberta.....(b)	22,196 32	2,254 00	.....	.....	24,450 32	.....
Total.....	46,581 31	2,561 58	.....	.....	49,142 89	7,372 35
Total Company Funds.....	664,140 37	6,607 44	2,959 15	419 67	674,126 63	41,749 80
Guaranteed Funds						
Ontario.....(a)	129,519 95	560 95	6,945 67	.....	137,026 57	26,275 02
Ontario.....(b)	1,558,549 65	4,024 03	14,881 30	27,623 71	1,605,078 69	.....
Total.....	1,688,069 60	4,584 98	21,826 97	27,623 71	1,742,105 26	26,275 02
Saskatchewan....(a)	17,517 34	119 60	.....	.....	17,636 94	7,247 25
Saskatchewan....(b)	69,732 50	121 05	.....	.....	69,853 55	.....
Total.....	87,249 84	240 65	.....	.....	87,490 49	7,247 25
Alberta.....(a)	7,700 51	62 07	.....	.....	7,762 58	2,414 60
Alberta.....(b)	11,278 77	.....	.....	.....	11,278 77	.....
Total.....	18,979 28	62 07	.....	.....	19,041 35	2,414 60
Total Guaranteed Funds.....	1,794,298 72	4,887 70	21,826 97	27,623 71	1,848,637 10	35,936 87
Total.....(a)	315,177 23	2,803 32	8,692 33	.....	326,672 88	77,686 67
Total.....(b)	2,143,261 86	8,691 82	16,093 79	28,043 38	2,196,090 85	.....
Grand Total.....	2,458,439 09	11,495 14	24,786 12	28,043 38	2,522,763 73	77,686 67

THE LAMBTON TRUST COMPANY, LIMITED

Head Office, Sarnia, Ontario

OFFICERS

President—NORMAN S. GURD, K.C.
Vice-President—COL. ROBERT MACKENZIE.
Acting-Manager and Secretary-Treasurer—S. A. HYDE.

DIRECTORS

A. G. MINIELLY.
A. J. JOHNSTON.
W. H. KENNY.
N. S. GURD, K.C.
C. H. BELTON.
R. M. E. MCDIARMID.
ORRIE CROWE.
COL. ROBERT MACKENZIE.

Auditors—G. D. CAMPBELL, F.C.A.; T. E. LAWLESS, F.C.A.
(of Campbell, Lawless, Parker and Black)

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $50.00 each)	$ 1,000,000 00
Amount subscribed	314,850 00
Amount paid in cash	314,850 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Book value of real estate held for sale:			
Freehold land (including buildings)			$ 2,707 15
2. Amount secured by mortgages on real estate including:			
First mortgages		$ 245,837 46	
Agreements for sale		11,252 57	
Interest due		1,445 72	
Interest accrued		4,863 00	
			263,398 75
(*See Schedule B*)			
3. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 57,433 99		
Interest accrued	372 00		
		$ 57,805 99	
(b) Provincial and Provincial Guaranteed	$ 65,987 23		
Interest accrued	456 00		
		66,443 23	
(c) Canadian municipalities, school districts and rural telephone companies		1,953 49	
			126,202 71
4. Cash on deposit with chartered banks in Canada			15,948 84
Total Company Funds			$ 408,257 45

Estates, Trusts and Agency Funds

5. Unrealized assets	$ 415,026 33	
6. Investments	80,629 41	
7. Cash on hand and in banks	25,273 98	
		$ 520,929 72

Summary of Assets

Company Funds	$ 408,257 45
Estates, Trusts and Agency Funds	520,929 72
Grand Total of Assets	$ 929,187 17

THE LAMBTON TRUST COMPANY, LIMITED—Continued

Liabilities

Company Funds

To the Public:		
1. Taxes other than taxes on real estate		$ 8,287 71
2. Investment reserves		20,000 00
Total		$ 28,287 71
To the Shareholders:		
3. Paid-in capital		$ 314,850 00
4. Reserve Fund		50,000 00
5. Balance of Profit and Loss Account		15,119 74
Total		$ 379,969 74
Total Company Funds		$ 408,257 45
Estates, Trusts and Agency Funds		
6. Estates	$ 93,221 10	
7. Trusts and Agencies	427,708 62	
		$ 520,929 72
Summary of Liabilities		
Company Funds		$ 408,257 45
Estates, Trusts and Agency Funds		520,929 72
Grand Total of Liabilities		$ 929,187 17

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 17,374 07	
(b) Bonds and debentures	3,971 29	
		$ 21,345 36
2. Profit on sale of securities and real estate		1,165 00
3. Agency fees and commissions earned		2,332 99
Total		$ 24,843 35

Expenditure

4. Loss on sale of securities and real estate owned		$ 722 42
5. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 8,148 29	
(b) Provincial	928 64	
		9,076 93
6. All other expenses incurred:		
(a) Salaries	$ 1,100 00	
(b) Directors' and Advisory Committee fees	350 00	
(c) Auditors' fees	300 00	
(d) Rents and general office expenses	2,100 00	
(e) Travelling expenses	66 14	
(f) Printing and stationery	124 86	
(g) Advertising	49 74	
(h) Miscellaneous	244 48	
		4,335 22
7. Net profit transferred to Profit and Loss Account		10,708 78
Total		$ 24,843 35

THE LAMBTON TRUST COMPANY, LIMITED—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	17,004 96
2. Amount transferred from Revenue Account		10,708 78
Total	$	27,713 74
3. Dividends to shareholders declared during year	$	12,594 00
4. Balance of account at 31st December, 1941		15,119 74
Total	$	27,713 74

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $40,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) December 8, 1941; (b) December 31, 1941; (c) 4%.
3. Date appointed for the Annual Meeting—January 28th, 1942.
   Date of last Annual Meeting—January 22nd, 1941.

CONSTATING INSTRUMENTS

Incorporated on the 26th day of April, 1928, by Letters Patent of Ontario, issued under The Loan and Trust Corporations Act, R.S.O. 1927, Chapter 223. Registered as a Trust Company in Ontario, May 15th, 1928.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario (a)	10,850 00	106 84	576 01	112 00	11,644 85	1,670 00
Ontario (b)	245,792 79	340 40	869 71	4,751 00	251,753 90	.....
Total	256,642 79	447 24	1,445 72	4,863 00	263,398 75	1,670 00

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED

Head Office, Toronto, Ontario

OFFICERS

President—RT. HON. ARTHUR MEIGHEN, K.C., P.C.
Vice-Presidents—G. H. AIKINS, K.C.
GEO. C. GUNN.
RAY LAWSON.
H. R. MACMILLAN.
RONALD HARRIS.

Manager—THOMAS F. WALKER.
Secretary—M. W. L. MURRAY.
Treasurer—J. GODWIN.

DIRECTORS

G. H. AIKINS, K.C.
W. H. CARTER.
W. L. DUFFIELD.
W. GRANT FISHER.
ROBERT E. GRASS, K.C.
RONALD HARRIS.
RAY LAWSON.
A. MCPHERSON.
J. MCCLARY MOORE.
NORMAN C. PEARCE.
SIGMUND SAMUEL.
J. GORDON THOMPSON.
G. MONTEGU BLACK.
BRIG.-GEN. J. A. CLARK.
GORDON FARRELL.
DAVID H. GIBSON.
GEORGE C. GUNN.
LT.-COL. G. INGRAM.
H. R. MACMILLAN.
RT. HON. ARTHUR MEIGHEN, K.C., P.C.
JOHN S. MOORE.
PHILIP POCOCK.
COLONEL J. E. SMALLMAN.
EDWIN TOMLIN.
J. WATSON YOUNGE.

Auditors— W. D. GLENDINNING, F.C.A., Toronto, Ont.; A. G. CALDER, F.C.A., London, Ont.

CAPITAL

Amount of Capital Stock authorized (50,000 shares of $100.00 each)	$ 5,000,000 00
Amount subscribed	1,213,700 00
Amount paid in cash	1,213,700 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 179,866 29
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 386,848 44	
(b) Held under power of sale, etc.		41,538 92	
			428,387 36
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 151,465 86	
Second and subsequent mortgages		8,319 71	
Agreements for sale		266,684 92	
Interest due		2,738 33	
Interest accrued		1,609 10	
			430,817 92
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 38,257 32	
Interest due		535 41	
Interest accrued		180 46	
			38,973 19
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 141,999 50		
Interest accrued	766 33		
		$ 142,765 83	
(b) Provincial and Provincial Guaranteed	$ 56,530 95		
Interest accrued	1,140 80		
		57,671 75	
			200,437 58
6. Book value of stocks			5,420 00
7. Cash on hand			800 00
8. Cash on deposit with chartered banks in Canada			117,203 08
9. Owing from guaranteed funds			16,761 17
10. Advances to estates, trusts, etc., under administration			147,858 77
11. All other assets			56,304 33
Total Company Funds			$ 1,622,829 69

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED—Continued

Guaranteed Funds

12. Amount secured by mortgages on real estate including:			
First mortgages		$ 1,623,839 20	
Second and subsequent mortgages		24,821 10	
Agreements for sale		9,000 00	
Interest due		12,998 21	
Interest accrued		17,971 65	
			$ 1,688,630 16
(*See Schedule B*)			
13. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 33,210 29	
Interest accrued		364 11	
			33,574 40
14. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 612,607 50		
Interest accrued	2,592 53		
		$ 615,200 03	
(b) Provincial and Provincial Guaranteed	$ 152,831 32		
Interest due	7,756 25		
Interest accrued	1,909 01		
		162,496 58	
(c) Canadian municipalities, school districts and rural telephone companies	$ 8,107 50		
Interest accrued	174 96		
		8,282 46	
(d) All other bonds	$ 18,398 52		
Interest accrued	202 44		
		18,600 96	
			804,580 03
15. Book value of stocks			11,631 00
16. Cash on deposit with chartered banks in Canada, $27,796.87; elsewhere, $32,564.11			60,360 98
Total Guaranteed Funds			$ 2,598,776 57

Estates, Trusts and Agency Funds

17. Unrealized assets and investments	$38,900,778 90	
18. Cash on hand and in banks	1,477,195 25	
		$40,377,974 15

Summary of assets

Company Funds	$ 1,622,829 69
Guaranteed Funds	2,598,776 57
Estates, Trusts and Agency Funds	40,377,974 15
Grand Total of Assets	$44,599,580 41

Liabilities

Company Funds

To the Public:	
1. Taxes other than taxes on real estate	$ 37,281 05
2. Dividends to shareholders declared and unpaid	12,137 00
3. All other liabilities	15,012 45
Total	$ 64,430 50
To the Shareholders:	
4. Paid-in capital	$ 1,213,700 00
5. Reserve Fund	300,000 00
6. Balance of Profit and Loss Account	44,699 19
Total	$ 1,558,399 19
Total Company Funds	$ 1,622,829 69

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED—Continued

Guaranteed Funds

6. Trust deposits		$ 50,767 98
7. Specific Guaranteed Funds	$ 532,400 10	
Interest accrued	4,672 25	
		537,072 35
8. General Guaranteed Funds	$ 1,968,577 68	
Interest accrued	25,597 39	
		1,994,175 07
9. Due to Company Funds		16,761 17
Total Guaranteed Funds		$ 2,598,776 57

Estates Trusts and Agency Funds

10. Estates	$14,635,219 08	
11. Trusts and Agencies	25,594,896 30	
12. Due to Company Funds	147,858 77	
		$40,377,974 15

Summary of Liabilities

Company Funds	$ 1,622,829 69
Guaranteed Funds	2,598,776 57
Estates, Trusts and Agency Funds	40,377,974 15
Grand Total of Liabilities	$44,599,580 41

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 21,462 84	
(b) Collateral loans	746 17	
(c) Bonds and debentures	7,012 53	
(d) Other interest earned	1,467 29	
		$ 30,688 83
2. Profit on sale of securities and real estate		5,627 71
3. Profit in guaranteed funds		28,407 25
4. Agency fees and commissions earned		193,851 69
5. All other revenue for the year (net rents earned on real estate.)		6,845 92
Total		$ 265,421 40

Expenditure

6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 20,000 00	
(b) Provincial	2,797 95	
(c) Municipal	3,870 22	
		$ 26,668 17
7. All other expenses incurred:		
(a) Salaries	$ 140,178 46	
(b) Auditors' fees	5,500 00	
(c) Legal fees	353 81	
(d) Rents	13,130 27	
(e) Travelling expenses	3,679 36	
(f) Printing and stationery	7,738 44	
(g) Advertising	6,937 61	
(h) Postage, telegrams, telephones and express	5,220 07	
(i) Maintenance of office premises	3,172 38	
(j) Miscellaneous	26,492 23	
		212,402 63
8. Net profit transferred to Profit and Loss Account		26,350 60
Total		$ 265,421 40

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	30,485 59
2. Amount transferred from Revenue Account	$	26,350 60
Total	$	56,836 19
3. Dividends to shareholders declared during year	$	12,137 00
4. Balance of account at 31st December, 1942		44,699 19
Total	$	56,836 19

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $125,000.00.
2. Date appointed for the Annual Meeting—February 27th, 1942.
   Date of last Annual Meeting—February 28th, 1941.
3. Amount of interest permanently capitalized during the year ..... $ 1,281 71
4. Amount of Company's own Guaranteed Investment Receipts due and unpaid (Certificate not presented for payment) ..... $ 25,000 00

CONSTATING INSTRUMENTS

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under The Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1887, Chap. 157. See also The Loan and Trust Corporations Act, R.S.O. 1937, Chap. 257.

February 18th, 1929—Order-in-Council confirming By-law No. 14 of the Corporation to increase the capital stock from $500,000.00 to $1,000,000.00.

August 21st, 1929—Order-in-Council confirming By-law No. 18 of the Corporation to increase the capital stock from $1,000,000.00 to $5,000,000.00.

On the 10th day of September, 1929, His Honour the Lieutenant-Governor approved by Order-in-Council the removal of the Head Office of The London and Western Trusts Company, Limited, from the City of London to the City of Toronto.

By an agreement, dated the 15th day of October, 1929, The London and Western Trusts Company, Limited, of London, Ontario, purchased the assets and liabilities, business, rights, property and goodwill, etc., of The Standard Trusts Company with Head Office in Toronto, Ontario. The agreement was ratified and confirmed by the shareholders of both companies and was subsequently approved by the Lieutenant-Governor in Council. The transfer became effective on the 18th day of December, 1929. The Standard Trusts Company had, by authority of By-law No. 35, moved its Head Office from Winnipeg to Toronto, and was granted registry in Ontario under date of October 26th, 1929.

June 28th, 1932—Order-in-Council assenting to the conversion of partly-paid shares into fully paid shares equivalent to the amount paid in on account of subscriptions not including premiums.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds Mortgages and Agreements						
London.....(a)	3,518 21	.....	445 86	70 75	4,034 82	.....
Windsor.....(a)	10,345 70	375 16	6,878 54	.....	17,599 40	.....
Toronto.....(a)	.....	.....	.....	.....	.....	.....
Manitoba.....(a)	6,613 92	1,406 55	7,453 10	.....	15,473 57	.....
Saskatchewan....(a)	51,874 85	768 06	12,135 06	.....	64,777 97	.....
Alberta.....(a)	46,628 69	973 16	31,734 42	.....	79,336 27	.....
	118,981 37	3,522 93	58,646 98	70 75	181,222 03	.....
London.....(b)	45,838 24	205 89	240 94	1,000 96	47,286 03	.....
Windsor.....(b)	81,443 66	.....	483 29	416 42	82,343 37	.....
Toronto.....(b)	16,502 10	.....	.....	120 97	16,623 07	.....
Manitoba.....(b)	27,226 01	.....	172 60	.....	27,398 61	.....
Saskatchewan....(b)	41,727 81	.....	1,378 27	.....	43,106 08	.....
Alberta.....(b)	244,064 58	202 68	3,115 85	.....	247,383 11	.....
	456,802 40	408 57	5,390 95	1,538 35	464,140 27	.....
Total Company Funds.....	575,783 77	3,931 50	64,037 93	1,609 10	645,362 30	.....
Less capitalized interest and other interest not taken in (Capitalized)	15,630 41	.....	61,299 60	.....	76,930 01	.....
	560,153 36	3,931 50	2,738 33	1,609 10	568,432 29	61,299 60
Guaranteed Funds Mortgages and Agreements						
London.....(a)	59,073 60	4,381 15	20,171 80	759 57	84,386 12	.....
Windsor.....(a)	57,504 28	2,671 33	41,100 92	.....	101,276 53	.....
Toronto.....(a)	.....	.....	.....	.....	.....	.....
Manitoba.....(a)	7,300 00	.....	3,288 96	.....	10,588 96	.....
Saskatchewan....(a)	10,524 67	101 10	3,683 42	.....	14,309 19	.....
Alberta.....(a)	13,230 08	301 82	13,964 85	.....	27,496 75	.....
Vancouver.....(a)	.....	.....	.....	.....	.....	.....
	147,632 63	7,455 40	82,209 95	759 57	238,057 55	.....
London.....(b)	734,075 83	2,174 04	2,931 17	10,001 13	749,182 17	.....
Windsor.....(b)	543,327 78	193 27	7,921 33	5,102 07	556,544 45	.....
Toronto.....(b)	204,508 46	175 00	540 71	2,108 88	207,333 05	.....
Manitoba.....(b)	44,657 56	.....	41 80	.....	44,699 36	.....
Saskatchewan....(b)	5,264 87	.....	114 75	.....	5,379 62	.....
Alberta.....(b)	7,398 04	26 76	331 25	.....	7,756 05	.....
Vancouver.....(b)	7,803 35	.....	.....	.....	7,803 35	.....
	1,547,035 89	2,569 07	11,881 01	17,212 08	1,578,698 05	.....
Total Guaranteed Funds—Gross.....	1,694,668 52	10,024 47	94,090 96	17,971 65	1,816,755 60	.....
Less capitalized interest and other interest not taken in (Capitalized)	8,640 70	.....	81,092 75	.....	89,733 45	.....
Balance Guaranteed Funds.....	1,686,027 82	10,024 47	12,998 21	19,971 65	1,727,022 15	81,092 75
Total Guaranteed and Company Funds	2,246,181 12	13,955 97	15,736 54	19,580 75	2,295,454 44	142,392 35

MONTREAL TRUST COMPANY

Head Office, Montreal, Quebec

OFFICERS

President and General Manager—F. G. DONALDSON. Asss.t General Managers—W. S. GREENE.
Vice-Presidents—MORRIS W. WILSON. J. P. ANGUS.
GORDON W. MACDOUGALL, K.C. H. J. KNUBLEY.
J. C. KELLY.
C. D. CORNELL.

DIRECTORS

WILLIAM F. ANGUS.
W. H. COVERDALE.
ARTHUR CROSS.
VICTOR M. DRURY.
F. G. DONALDSON.
GEORGE B. FOSTER, K.C.
J. D. JOHNSON.
GEORGE H. MONTGOMERY, K.C.
JOHN C. NEWMAN.
FRANK W. ROSS.
PAUL F. SISE.
JAMES WILSON.
C. H. CARLISLE.
HAROLD CRABTREE.
SYDNEY G. DOBSON.
G. H. DUGGAN.
A. E. DYMENT.
ANDREW P. HOLT.
R. V. LESUEUR.
GORDON W. MACDOUGALL, K.C.
JOHN S. NORRIS.
JAMES MCG. STEWART, K.C.
LIONEL O. P. WALSH.
MORRIS W. WILSON.

Auditors—DELOITTE, PLENDER, HASKINS & SELLS.

CAPITAL

Amount of Capital Stock authorized (80,000 shares of $25.00 each)	$ 2,000,000 00
Amount subscribed	2,000,000 00
Amount paid in cash	2,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 201,808 53
2. Archives Building			27,279 69
3. Book value of real estate held for sale:			
Freehold land (including buildings)			47,402 73
4. Amount secured by mortgages on real estate including:			
First mortgages		$ 296,854 19	
Interest accrued		3,956 92	
			300,811 11
(*See Schedule B*)			
5. Amount of loans secured by stocks, bonds and other collateral:			
(There is included in the collateral $58,175.00 of the Company's own stock upon which $58,175.00 has been paid.)			
Principal		$ 658,165 21	
Interest due		3,690 39	
			661,855 60
6. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 970,296 87		
Interest accrued	4,616 87		
		$ 974,913 74	
(b) Provincial and Provincial Guaranteed	$ 1,115,927 50		
Interest accrued	7,828 11		
		1,123,755 61	
(c) Canadian municipalities, school districts and rural telephone companies	$ 152,820 00		
Interest accrued	1,552 07		
		154,372 07	
(d) All other bonds	$ 3,304,827 75		
Interest accrued	52,378 85		
		3,357,206 60	
			5,610,248 02

MONTREAL TRUST COMPANY—Continued

7. Book value of stocks				3,991,350 81
8. Cash on hand				1,270 00
9. Cash on deposit with chartered banks in Canada, $222,443.07; elsewhere, $4.82				222,447 89
10. Cash on deposit—Government of Trinidad Bank Deposit Receipt				10,000 00
11. Advances to estates, trusts, etc., under administration				203,340 11
12. Accrued fees				120,261 23
13. All other assets				66,369 49
Total Company Funds				$ 11,464,445 21
Guaranteed Funds				
14. Amount secured by mortgages on real estate including:				
First mortgages			$	79,662 13
(*See Schedule B*)				
15. Amount of loans, secured by stocks, bonds and other collateral:				
Principal		$ 8,104,047 66		
Interest due		16,307 69		
				8,120,355 35
16. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 3,531,707 71			
Interest accrued	19,608 03			
		$ 3,551,315 74		
(b) Provincial and Provincial Guaranteed	$ 188,315 36			
Interest accrued	1,532 08			
		189,847 44		
(c) Canadian municipalities, school districts and rural telephone companies	$ 194,354 10			
Interest accrued	1,914 98			
		196,269 08		
(d) All other bonds	$ 1,577,872 63			
Interest accrued	17,642 85			
		1,595,515 48		
				5,532,947 74
17. Book value of stocks				833,038 28
18. Cash on deposit with chartered banks in Canada				1,391,542 01
Total Guaranteed Funds				$ 15,957,545 51
Estates, Trusts and Agency Funds				
19. Investments and unrealized assets		$853,331,627 00		
20. Cash on hand and in banks		11,937,244 86		
				$865,268,871 86
Summary of Assets				
Company Funds				$ 11,464,445 21
Guaranteed Funds				15,957,545 51
Estates, Trusts and Agency Funds				865,268,871 86
Grand Total of Assets				$892,690,862 58

Liabilities

Company Funds

To the Public:				
1. (a) Money borrowed from banks:				
With security		$ 10,000 00		
Without security		48,260 33		
			$	58,260 33
(b) Money borrowed elsewhere:				
With security		$ 5,022,916 53		
Without security		107,939 91		
			$	5,130,856 44
2. Taxes other than taxes on real estate				424,411 48
3. Dividends to shareholders declared and unpaid				80,000 00
4. All other liabilities				136,888 86
Total			$	5,830,417 11

MONTREAL TRUST COMPANY—Continued

To the Shareholders:			
5. Paid-in capital			$ 2,000,000 00
6. Reserve Fund			3,000,000 00
7. Balance of Profit and Loss Account			634,028 10
Total			$ 5,634,028 10
Total Company Funds			$ 11,464,445 21
Guaranteed Funds			
8. Specific Guaranteed Funds			$ 79,662 13
9. General Guaranteed Funds			15,877,883 38
Total Guaranteed Funds			$ 15,957,545 51
Estates, Trusts and Agency Funds			
10. Estates and Trusts		$396,489,443 31	
11. Agencies and safe custody		468,576,088 44	
12. Due to Company Funds		203,340 11	
			$865,268,871 86
Summary of Liabilities			
Company Funds			$ 11,464,445 21
Guaranteed Funds			15,957,545 51
Estates, Trusts and Agency Funds			865,268,871 86
Grand Total of Liabilities			$892,690,862 58

REVENUE ACCOUNT

Income

1. Rents earned, net—on office premises		$ 2,284 18
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 20,248 36	
(b) Collateral loans	21,479 87	
(c) Bonds and debentures	82,389 50	
(d) Dividends on stocks	144,840 90	
(e) Bank deposits	20,450 56	
(f) Other interest earned	9,993 68	
		299,402 87
3. Profit on sale of securities		3,335 60
4. Profit in guaranteed funds		300,449 59
5. Agency fees and commissions earned		670,351 52
Total		$ 1,275,823 76

Expenditure

6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 181,171 44	
(b) Provincial	27,011 15	
(c) Municipal	6,736 65	
		$ 214,919 24
7. Amount transferred to Investment Reserves		70,335 60
8. All other expenses incurred:		
(a) Salaries	$ 464,584 16	
(b) Directors' fees	20,000 00	
(c) Auditors' fees	13,500 00	
(d) Legal fees	4,262 69	
(e) Rents and light	74,993 40	
(f) Travelling and auto expenses	2,125 42	
(g) Printing and stationery	11,745 02	
(h) Advertising	15,093 62	
(i) Postage, telegrams, telephones and express	10,005 55	
(j) Maintenance, etc., Real estate held for sale	11,203 52	
(k) Miscellaneous	31,626 96	
		659,140 34

MONTREAL TRUST COMPANY—Continued

9. Net profit transferred to Profit and Loss Account	$	331,428 58
Total	$	1,275,823 76

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	632,599 52
2. Amount transferred from Revenue Account		331,428 58
Total	$	964,028 10
3. Dividends to shareholders declared during year	$	320,000 00
4. Transfer to Pension Fund		10,000 00
5. Balance of account at 31st December, 1941		634,028 10
Total	$	964,028 10

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation. All officers and employees of this Company are under Bond to the extent of $1,000.00 each. In addition there is an excess Fidelity Insurance Policy for a sum not exceeding $100,000.00 in the aggregate in respect of any or all losses in excess of $1,000.00 sustained by reason of the infidelity or dishonesty of any or all of our employees.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) January 14, 1941; (b) January 15, 1941; (c) $1.00 per share.
   (a) April 8, 1941; (b) April 15, 1941; (c) $1.00 per share.
   (a) July 11, 1941; (b) July 15, 1941; (c) $1.00 per share.
   (a) October 14, 1941; (b) October 15, 1941; (c) $1.00 per share.
3. Date appointed for the Annual Meeting—Any day in January or February at will of Directors. Date of last Annual Meeting—February 7th, 1941.
4. Amount of contingent liability not shown as direct debts in the foregoing statement ..... $ 3,000 00
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department 93,619 62

CONSTATING INSTRUMENTS

The Montreal Trust Company was incorporated on the 21st day of March, 1889, by Special Act of the Province of Quebec, 52 Vic., c. 72 (Q) and the following subsequent special amending Acts, 54 Vic., c. 75. 55-56 Vic., c. 78, 63 Vic., c. 77, 20 Geo. v. c. 139 and 24 Geo. V. c. 121.

By Special Acts the name was changed in 1895 to Montreal Trust and Deposit Company, 59 Vic., c. 70 (Q), and again in 1909 to the Montreal Trust Company, 9 Edw. VII, c. 115 (Q).

Authorized by Order-in-Council to carry on business in the Province of Ontario as from the 11th day of March, 1909, subject to certain conditions and limitations.

Registered in the Trust Companies Register, January 21st, 1913.

By Order-in-Council, dated February 25th, 1928, the Capital Stock was increased from $1,000,000.00 to $2,000,000.00.

The Company has a deposit with the Province of Ontario amounting to $200,000.00. Order-in-Council assented to 6th July, 1909.

MONTREAL TRUST COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
Company Funds	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Quebec.....(a)	6,000 00	.....	.....	.....	6,000 00	1,326 62
Quebec.....(b)	305,679 19	.....	.....	3,635 14	309,314 33	2,157 20
Ontario.....(b)	6,025 00	.....	.....	.....	6,025 00	.....
Saskatchewan....(b)	12,650 00	.....	.....	321 78	12,971 78	.....
Total.....(a)	6,000 00	.....	.....	.....	6,000 00	1,326 62
Total.....(b)	324,354 19	.....	.....	3,956 92	328,311 11	2,157 20
Grand Total..	330,354 19	.....	.....	3,956 92	334,311 11	3,483 82
Guaranteed Funds						
Quebec.....(b)	79,662 13	.....	.....	.....	79,662 13	Nil

NATIONAL TRUST COMPANY, LIMITED

Head Office, Toronto, Ontario

OFFICERS

President and General Manager—J. M. MACDONNELL.
Vice-Presidents—SIR THOMAS WHITE, P.C., G.C.M.G.
J. A. MCLEOD.
G. A. MORROW.
A. N. MITCHELL.
Secretary—W. G. DAVIDSON
Assistant General Managers—W. M. O'CONNOR.
T. SHEARD.

DIRECTORS

W. E. RUNDLE.
HON. LEIGHTON MCCARTHY, K.C.
RT. HON. SIR THOMAS WHITE, P.C., G.C.M.G.
W. M. BIRKS.
EDWARD FITZGERALD.
W. H. MCWILLIAMS.
WALTER MOLSON.
WILLIAM LEGGAT.
G. A. MORROW.
A. N. MITCHELL.
J. P. BICKELL.
S. H. LOGAN.
J. M. MACDONNELL.
COLIN OSBORNE.
R. A. LAIDLAW.
F. P. WOOD.
HERBERT C. COX.
H. B. WALKER.
CARL RIORDON.
GEORGE W. MCLAUGHLIN.
D'ARCY MARTIN, K.C.
J. A. MCLEOD.
AIME GEOFFRION, K.C.
R. Y. EATON.
R. A. BRYCE.
A. STEWART MCNICHOLS.
SIR ELLSWORTH FLAVELLE, BART.
ALLAN S. BOND.
W. J. HASTIE.
E. P. TAYLOR.
HON. FRANK J. HUGHES, K.C., L.L.D.

Auditors—GEORGE EDWARDS and THOMAS P. GEGGIE, Toronto; EDWARDS MORGAN & COMPANY, Montreal; G. E. F. SMITH and R. S. WATSON, Hamilton; GEORGE A. TOUCHE & COMPANY, Winnipeg, Edmonton.

CAPITAL

Amount of Capital Stock authorized (30,000 shares of $100.00 each)	$ 3,000,000 00
Amount subscribed	3,000,000 00
Amount paid in cash	3,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 821,952 30
2. Book value of real estate held for sale:			
Freehold land (including buildings)			2,073,763 55
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 101,648 36	
Agreements for sale		1,017,981 76	
			1,119,630 12
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal			39,000 00
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 249,816 67		
Interest accrued	328 80		
		$ 250,145 47	
(b) Provincial and Provincial Guaranteed	$ 47,369 68		
Interest accrued	135 35		
		47,505 03	
(c) Other bonds	$ 6,839 42		
Interest accrued	187 40		
		7,026 82	
			304,677 32

NATIONAL TRUST COMPANY, LIMITED—Continued

6. Book value of stocks				413,877 62
7. Cash on hand				29,410 93
8. Cash on deposit with chartered banks in Canada, $714,479.76; elsewhere, $38.41				714,518 17
9. Advances to estates, trusts, etc., under administration				65,827 48
10. All other assets				3,048 20
Total Company Funds				$ 5,585,705 69

Guaranteed Funds

11. Amount secured by mortgages on real estate including: First mortgages				$ 8,216,673 96
(*See Schedule B*)				
12. Amount of loans, secured by stocks, bonds and other collateral: Principal				204,000 00
13. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 6,907,200 07			
Interest accrued	52,217 10			
		$ 6,959,417 17		
(b) Provincial and Provincial Guaranteed	$ 1,610,759 63			
Interest accrued	12,157 46			
		1,622,917 09		
(c) Canadian municipalities, school districts and rural telephone companies	$ 859,073 01			
Interest accrued	9,870 41			
		868,943 42		
(d) All other bonds	$ 1,900,322 83			
Interest accrued	18,561 48			
		1,918,884 31		
				11,370,161 99
14. Book value of stocks				500,235 90
15. Cash on hand				117,966 21
16. Cash on deposit with chartered banks in Canada				1,595,834 52
Total Guaranteed Funds				$ 22,004,872 58

Estates, Trusts and Agency Funds

17. Unrealized assets	$151,045,257 20	
18. Investments	120,197,038 57	
19. Cash on hand and in banks	12,601,728 26	
		$283,844,024 03

Summary of Assets

Company Funds	$ 5,585,705 69
Guaranteed Funds	22,004,872 58
Estates, Trusts and Agency Funds	283,844,024 03
Grand Total of Assets	$311,434,602 30

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate—Reserve for Dominion Income Tax	$ 230,149 33
2. Dividends to shareholders declared and unpaid	60,000 00
3. All other liabilities	50,000 00
Total	$ 340,149 33

NATIONAL TRUST COMPANY, LIMITED—Continued

To the Shareholders:

4. Paid-in capital		$ 3,000,000 00
5. Reserve Fund		1,750,000 00
6. Balance of Profit and Loss Account		495,556 36
Total		$ 5,245,556 36
Total Company Funds		$ 5,585,705 69

Guaranteed Funds

7. Trust deposits		$ 20,274,508 03
8. Specific Guaranteed Funds		10,000 00
9. General Guaranteed Funds	$ 1,711,292 56	
Interest due and accrued	9,071 99	
		1,720,364 55
Total Guaranteed Funds		$ 22,004,872 58

Estates, Trusts and Agency Funds

10. Estates	$283,778,196 55	
11. Due to Company Funds	65,827 48	
		$283,844,024 03

Summary of Liabilities

Company Funds	$ 5,585,705 69
Guaranteed Funds	22,004,872 58
Estates, Trusts and Agency Funds	283,844,024 03
Grand Total of Liabilities	$311,434,602 30

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 105,679 96	
(b) Collateral loans	1,415 69	
(c) Bonds and debentures	2,918 30	
(d) Dividends on stocks	25,555 30	
(e) Bank deposits	17,581 06	
(f) Other interest earned	1,801 33	
		$ 154,951 64
2. Profit in guaranteed funds		434,644 35
3. Agency fees and commissions earned		1,341,849 89
4. All other revenue for the year		19,022 73
Total		$ 1,950,468 61

Expenditure

5. Loss on sale of securities and real estate owned		$ 77,813 03
6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 178,555 06	
(b) Provincial	23,103 48	
(c) Municipal	16,295 91	
		217,954 45

NATIONAL TRUST COMPANY, LIMITED—Continued

7. Commissions on loans and on sale of real estate		$ 6 59
8. All other expenses incurred:		
(a) Salaries	$ 975,592 95	
(b) Directors' and Advisory Committee fees	29,634 99	
(c) Auditors' fees	20,749 98	
(d) Legal fees	5,051 29	
(e) Rents	15,349 96	
(f) Travelling expenses	11,579 61	
(g) Printing and stationery	28,280 36	
(h) Advertising	28,212 79	
(i) Postage, telegrams, telephones and express	25,541 54	
(j) Maintenance of office premises	89,687 41	
(k) Miscellaneous	174,862 18	
		1,404,543 06
9. Net profit transferred to Profit and Loss Account		250,151 48
Total		$ 1,950,468 61

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 485,404 88
2. Amount transferred from Revenue Account	250,151 48
Total	$ 735,556 36
3. Dividends to shareholders declared during year	$ 240,000 00
4. Balance of account at 31st December, 1941	495,556 36
Total	$ 735,556 36

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation. This Company carries its own Fidelity and Indemnity Insurance.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) March 5, 1941; (b) April 1, 1941; (c) 8% per annum.
   (a) June 4, 1941; (b) July 2, 1941; (c) 8% per annum.
   (a) September 3, 1941; (b) October 1, 1941; (c) 8% per annum.
   (a) December 3, 1941; (b) January 2, 1942; (c) 8% per annum.
3. Date appointed for the Annual Meeting for the year 1941—January 27th, 1942.
   Date of last Annual Meeting—January 28th, 1941.
4. Amount of interest permanently capitalized during the year ..... $ 115,726 71
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 1,937,456 91
6. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid ..... $ 21,389 74

CONSTATING INSTRUMENTS

August 12, 1898—Incorporated August 12, 1898, as The National Trust Company of Ontario, Limited, by Letters Patent under The Ontario Companies Act.

September 21, 1899—Order-in-Council, Province of Ontario, changing name of The National Trust Company of Ontario, Limited, to National Trust Company, Limited.

March 23, 1900—Authorized to do business in the Province of Quebec—Chap. 78, Statutes of Quebec, 63 Victoria.

July, 1900—Acquired Manitoba Trust Company by the purchase of its entire assets for $115.00 a share of capital stock.

June 1, 1900—Authorized to carry on and transact business in Manitoba, Chap. 69, Statutes of Manitoba, 63 and 64 Victoria, 1900.

August, 1924—Absorbed The Mercantile Trust Company of Canada, Limited, paying one share National Trust Company, Limited, stock and $30.00 cash for each two shares The Mercantile Trust Company of Canada, Limited, stock. Order-in-Council, Province of Ontario, assenting to above absorption.

NATIONAL TRUST COMPANY, LIMITED—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	18,353 25	20 60	341 92	.....	18,715 77	5,694 31
Manitoba.....(a)	321,252 08	9,808 72	151,932 21	.....	482,993 01	510 79
Saskatchewan....(a)	135,459 70	2,906 98	42,566 10	.....	180,932 78	1,261 52
Alberta.....(a)	350,580 30	15,172 67	175,445 39	.....	541,198 36	2,455 64
	825,645 33	27,908 97	370,285 62	.....	1,223,839 92	9,922 26
Ontario.....(b)	164,659 96	345 01	896 75	.....	165,901 72	.....
Quebec.....(b)	43,225 00	.....	.....	.....	43,225 00	.....
Manitoba.....(b)	570,717 55	2,760 48	11,665 34	.....	585,143 37	.....
Saskatchewan....(b)	142,142 63	294 08	3,702 57	.....	146,139 28	.....
Alberta.....(b)	363,740 10	441 20	11,423 80	.....	375,605 10	.....
	1,284,485 24	3,840 77	27,688 46	.....	1,316,014 47	.....
Total Company Funds.....	2,110,130 57	31,749 74	397,974 08	.....	2,539,854 39	9,922 26
Guaranteed Funds						
Ontario.....(a)	76,324 19	3,397 75	10,116 73	.....	89,838 67	.....
Quebec.....(a)	120,000 00	20,710 29	5,896 74	.....	146,607 03	.....
Manitoba.....(a)	151,950 64	725 38	79,377 61	.....	232,053 63	.....
Saskatchewan....(a)	1,102,699 70	50,554 13	357,085 69	.....	1,510,339 52	5,503 35
Alberta.....(a)	573,803 47	11,811 74	288,552 25	.....	874,167 46	668 44
	2,024,778 00	87,199 29	741,029 02	.....	2,853,006 31	6,171 79
Ontario.....(b)	3,336,621 31	1,905 05	5,881 94	.....	3,344,408 30	.....
Quebec.....(b)	499,136 36	.....	5,124 76	.....	504,261 12	.....
Manitoba.....(b)	1,141,235 00	*481 90	22,015 53	.....	1,162,768 63	.....
Saskatchewan....(b)	840,322 76	16,541 93	39,903 27	.....	896,767 96	.....
Alberta.....(b)	611,408 62	1,524 67	21,195 75	.....	634,129 04	.....
	6,428,724 05	19,489 75	94,121 25	.....	6,542,335 05	.....
Total Guaranteed Funds.....	8,453,502 05	106,689 04	835,150 27	.....	9,395,341 36	6,171 79

*Credit.

THE NORTHERN TRUSTS COMPANY

Head Office, Winnipeg, Manitoba

OFFICERS

President—C. S. RILEY.
Vice-Presidents—W. A. MURPHY.
R. J. GOURLEY.
General Manager—J. H. RILEY.
Secretary—WILLIAM MILTON.
Treasurer—M. J. MARSHALL.

DIRECTORS

N. J. BREEN.
JAMES A. CROWE.
W. J. DOWLER.
SIDNEY T. SMITH.
J. H. TURNBULL.
R. T. RILEY.
A. L. DENISON.
GEORGE MCLEAN.
D. K. ELLIOTT.
W. A. MURPHY.
H. B. LYALL.
R. J. GOURLEY.
C. S. RILEY.
E. J. TARR, K.C.

Auditors—WILLIAM GRAY & CO., C.A.

CAPITAL

Amount of Capital Stock authorized (50,000 shares of $20.00 each)	$ 1,000,000 00
Amount subscribed (30,000 shares of $20.00 each)	600,000 00
Amount paid in cash	600,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 12,750 00
2. Book value of real estate held for sale:			
Freehold land (including buildings)			106,047 23
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 543,812 87	
Agreements for sale		238,339 84	
Interest due		312 20	
Interest accrued		1,814 55	
			784,279 46
(*See Schedule B*)			
4. Amount secured by Guaranteed Funds Assets			10,444 24
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 10,000 00		
Interest accrued	12 50		
		$ 10,012 50	
(b) Canadian municipalities, school districts and rural telephone companies		21,387 70	
(c) Other bonds	$ 92,335 00		
Interest accrued	775 00		
		93,110 00	
			124,510 20
6. Book value of stocks			21,501 25
7. Cash on hand			138 39
8. Cash on deposit with chartered banks in Canada			59,991 73
9. Advances to estates, trusts, etc., under administration			2,290 58
10. All other assets			164 52
Total Company Funds			$ 1,122,117 60

Guaranteed Funds

11. Amount secured by mortgages on real estate including:	
First mortgages	$ 606,749 58
(*See Schedule B*)	
12. Cash on deposit with chartered banks in Canada	3,141 44
Total Guaranteed Funds	$ 609,891 02

THE NORTHERN TRUSTS COMPANY—Continued

Estates, Trusts and Agency Funds

13. Unrealized assets	$10,721,797 77	
14. Investments	3,517,372 95	
15. Cash on hand and in banks	251,236 89	
		$14,490,407 61

Summary of Assets

Company Funds	$ 1,122,117 60
Guaranteed Funds	609,891 02
Estates, Trusts and Agency Funds	14,490,407 61
Grant Total of Assets	$16,222,416 23

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 3,300 00
2. Other expenses due and accrued	2,227 60
3. Investment reserves	305,907 84
4. All other liabilities	3,896 45
Total	$ 315,331 89

To the Shareholders:

5. Paid-in capital	$ 600,000 00
6. Balance of Profit and Loss Account	206,785 71
Total	$ 806,785 71
Total Company Funds	$ 1,122,117 60

Guaranteed Funds

7. Specific Guaranteed Funds	$ 609,891 02
Total Guaranteed Funds	$ 609,891 02

Estates, Trusts and Agency Funds

8. Estates	$14,049,306 88	
9. Trusts and Agencies	438,810 15	
10. Due to Company Funds	2,290 58	
		$14,490,407 61

Summary of Liabilities

Company Funds	$ 1,122,117 60
Guaranteed Funds	609,891 02
Estates, Trusts and Agency Funds	14,490,407 61
Grand Total of Liabilities	$16,222,416 23

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 25,685 35	
(b) Bonds and debentures	7,605 42	
(c) Dividends on stocks	1,210 00	
(d) Bank deposits	353 43	
(e) Other interest earned	37 18	
		$ 34,891 38
2. Profit in guaranteed funds		12,203 57
3. Agency fees and commissions earned		83,366 21
4. All other revenue for the year		10,195 85
Total		$ 140,657 01

THE NORTHERN TRUSTS COMPANY—Continued

Expenditure

5. License fees and taxes other than taxes on real estate:		
(a) Provincial	$ 2,438 52	
(b) Municipal	1,765 34	
		$ 4,203 86
6. All other expenses incurred:		
(a) Salaries	$ 64,506 40	
(b) Directors' and Advisory Committee fees	2,685 00	
(c) Auditors' fees	2,500 00	
(d) Legal fees	220 65	
(e) Rents	8,509 35	
(f) Travelling expenses	3,921 34	
(g) Printing and stationery	2,704 16	
(h) Advertising	547 96	
(i) Postage, telegrams, telephones and express	1,926 10	
(j) Miscellaneous	7,747 63	
		95,268 59
7. Net Profit transferred to Profit and Loss Account		41,184 56
Total		$ 140,657 01

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 165,601 15
2. Amount transferred from Revenue Account	41,184 56
Total	$ 206,785 71
3. Balance of account at 31st December, 1941	$ 206,785 71
Total	$ 206,785 71

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $55,000.00.
2. Date appointed for the Annual Meeting—Second Wednesday in February.
   Date of last Annual Meeting—February 12, 1941.
3. Amount of interest permanently capitalized during the year ..... $ 4,009 25
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department. $135,502.05 original assets of estates and $47,100.00 as Investment for which Company is responsible.

CONSTATING INSTRUMENTS

Incorporated by Chapter 60 of Statutes of Manitoba, 1902.

Incorporated by Act of Parliament of Canada, 13-14 George V, c. 89, Act brought into force by proclamation, December 19th, 1923. Amalgamation effected, January 1st, 1924.

Registered as a Trust Company in Ontario, July 21st, 1930.

Amended, Chapter 56, 1. Edward VIII, 1936, Assented to June 2nd, 1936.

THE NORTHERN TRUSTS COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	.....	.....	.....	.....	.....	.....
Ontario.....(b)	5,250 11	.....	.....	.....	5,250 11	.....
British Columbia.(a)	.....	.....	.....	.....	.....	.....
British Columbia.(b)	96 95	.....	.....	5 59	102 54	.....
Manitoba.....(a)	42,192 08	136 71	1,181 19	.....	43,509 98	21,142 20
Manitoba.....(b)	68,337 62	.....	160 10	791 80	69,289 52	504 99
Saskatchewan....(a)	218,760 69	1,689 52	5,648 42	.....	226,098 63	96,921 94
Saskatchewan....(b)	119,552 84	81 62	1,511 86	377 12	121,523 44	2,374 91
Alberta.....(a)	222,001 55	6,399 52	14,260 49	.....	242,661 56	229,041 79
Alberta.....(b)	97,653 50	.....	1,453 41	640 04	99,746 95	1,760 51
Total.....(a)	482,954 32	8,225 75	21,090 10	.....	512,270 17	347,105 93
Total.....(b)	290,891 02	81 62	3,125 37	1,814 55	295,912 56	4,640 41
Total.....	773,845 34	8,307 37	24,215 47	1,814 55	808,182 73	351,746 34
Guaranteed Funds						
Manitoba.....(a)	15,032 98	.....	.....	.....	15,032 98	5,759 75
Manitoba.....(b)	107,180 42	30 00	211 10	1,162 33	108,583 85	492 71
Saskatchewan....(a)	63,932 71	1,546 31	1,397 65	.....	66,876 67	16,777 17
Saskatchewan....(b)	233,848 47	52 71	2,654 73	2,024 32	238,580 23	3,631 05
Alberta.....(a)	40,693 05	2,584 29	2,822 78	.....	46,100 12	36,760 36
Alberta.....(b)	146,061 95	34 77	1,247 12	1,911 91	149,255 75	1,860 88
Total.....(a)	119,658 74	4,130 60	4,220 43	.....	128,009 77	59,297 28
Total.....(b)	487,090 84	117 48	4,112 95	5,098 56	496,419 83	5,984 64
Total.....	606,749 58	4,248 08	8,333 38	5,098 56	624,429 60	65,281 92

THE PREMIER TRUST COMPANY

Head Office, Toronto, Ontario

OFFICERS

President and General Manager—THOMAS B. HOLMES.
Vice-President—JOHN DEARNESS, LL.D. Secretary—NORMAN S. WATT.

DIRECTORS

THOMAS B. HOLMES. JOHN DEARNESS, LL.D.
A. H. SEGUIN. D. C. MACLACHLAN.
J. G. HOLMES. W. J. HEAMAN.

Auditors—JAMES R. NEFF, C.A., and IAN P. M. ROBERTSON, F.C.A., of the firm of Neff, Robertson and Company.

CAPITAL

Amount of Capital Stock authorized (30,000 shares of $100.00 each)		$ 3,000,000 00
Amount subscribed		1,275,000 00
Amount paid in cash:		
On $1,193,800.00 stock fully called	$ 1,193,800 00	
On $70,000.00 stock 45% called	31,500 00	
On $11,200.00 stock various % called	6,938 00	
		$ 1,232,238 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 229,041 23
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)		$ 79,208 83	
(b) Held under power of sale, etc.		473,713 24	
			552,922 07
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 50,237 91	
Second and subsequent mortgages		3,450 00	
Agreements for sale		112,667 97	
Interest due		6,795 21	
Interest accrued		1,285 02	
			174,436 11
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 4,431 28	
Interest due		80	
			4,432 08
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 10,351 83		
Interest accrued	73 00		
		$ 10,424 83	
(b) Other bonds		6,000 00	
			16,424 83
6. Book value of stocks			104,023 47
7. Cash on hand			69 75
8. Cash on deposit with chartered banks in Canada			52,963 72
9. Advances to estates, trusts, etc., under administration			214,724 24
10. Accrued fees and charges for administering estates			21,000 00
11. All other assets			14,288 03
Total Company Funds			$ 1,384,325 53

THE PREMIER TRUST COMPANY—Continued

Guaranteed Funds

12. Amount secured by mortgages on real estate including:			
First mortgages		$ 1,612,853 50	
Agreements for sale		18,628 84	
Interest due		30,526 87	
Interest accrued		19,912 82	
			$ 1,681,922 03
(See Schedule B)			
13. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 360,026 94	
Interest due		1,484 06	
Interest accrued		439 28	
			361,950 28
14. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 275,571 88		
Interest accrued	2,253 40		
		$ 277,825 28	
(b) Provincial and Provincial Guaranteed	$ 328,381 41		
Interest accrued	2,021 14		
		330,402 55	
(c) Canadian municipalities, school districts and rural telephone companies	$ 99,670 09		
Interest accrued	585 49		
		100,255 58	
(d) All other bonds	$ 16,523 37		
Interest accrued	109 45		
		16,632 82	
			725,116 23
15. Cash on hand			13,845 63
16. Cash on deposit with chartered banks in Canada, $119,922.55; elsewhere, $91.13			120,013 68
Total Guaranteed Funds			$ 2,902,847 85

Estates, Trusts and Agency Funds

17. Unrealized assets	$ 6,356,032 27	
18. Investments	1,626,460 74	
19. Cash on hand and in banks	198,346 96	
		$ 8,180,839 97

Summary of Assets

Company Funds	$ 1,384,325 53
Guaranteed Funds	2,902,847 85
Estates, Trusts and Agency Funds	8,180,839 97
Grand Total of Assets	$12,468,013 35

Liabilities

Company Funds

To the Public:	
1. Taxes other than taxes on real estate	$ 19,334 23
2. Other expenses due and accrued	1,852 96
3. Investment reserves	125,000 00
4 Additional Investment Reserves set up by Registrar	*110,000 00*
5. All other liabilities	2,394 54
Total	$ 258,581 73
To the Shareholders:	
6. Paid-in capital	$ 1,232,238 00
7. Balance of Profit and Loss Account	—106,494 20
Total	$ 1,125,743 80
Total Company Funds	$ 1,384,325 53

THE PREMIER TRUST COMPANY—Continued

Guaranteed Funds

8. Trust deposits		$ 1,293,312 55
9. General Guaranteed Funds	$ 1,600,353 23	
Interest due and accrued	9,182 07	
		1,609,535 30
Total Guaranteed Funds		$ 2,902,847 85

Estates, Trusts and Agency Funds

10. Estates, Trusts and Agencies	$ 7,966,115 73	
11. Due to Company Funds	214,724 24	
		$ 8,180,839 97

Summary of Liabilities

Company Funds	$ 1,384,325 53
Guaranteed Funds	2,902,847 85
Estates, Trusts and Agency Funds	8,180,839 97
Grand Total of Liabilities	$12,468,013 35

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 11,363 70	
(b) Collateral loans	318 27	
(c) Bonds and debentures	2,877 43	
(d) Dividends on stocks	4,717 50	
(e) Other interest earned	9,929 49	
		$ 29,206 39
2. Profit in guaranteed funds		59,468 50
3. Agency fees and commissions earned		94,323 10
4. All other revenue for the year		1,505 77
Total		$ 184,503 76

Expenditure

5. Interest incurred		$ 842 68
6. Loss on sale of securities and real estate owned		121 67
7. Amount by which ledger values of assets were written down		5,000 00
8. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 30,144 18	
(b) Provincial	326 00	
(c) Municipal	3,635 11	
		34,105 29
9. All other expenses incurred:		
(a) Salaries	$ 74,750 81	
(b) Directors' and Advisory Committee fees	1,640 00	
(c) Auditors' fees	2,200 00	
(d) Legal fees	1,762 25	
(e) Travelling expenses	2,506 82	
(f) Printing and stationery	2,765 60	
(g) Advertising	1,844 52	
(h) Postage, telegrams, telephones and express	3,426 55	
(i) Maintenance of office premises	6,123 28	
(j) Miscellaneous	21,104 78	
		118,124 61
10. Net profit transferred to Profit and Loss Account		26,309 51
Total		$ 184,503 76

THE PREMIER TRUST COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	—95,894 04
2. Amount transferred from Revenue Account	$	26,309 51
3. Premium on capital stock sold during year		29 87
4. Amount transferred from Investment Reserve Fund		10,000 00
Total	$	59,554 66
5. Dividends to shareholders declared during year	$	36,939 54
6. Additional investment reserve set up by Registrar		*10,000 00*
7. Balance of account at 31st December, 1941		—106,494 20
Total	$	59,554 66

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $50,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 9, 1941; (b) June 30, 1941; (c) 1½%.
   (a) December 17, 1941; (b) December 31, 1941; (c) 1½%.
3. Date appointed for the Annual Meeting—February 18, 1942.
   Date of last Annual Meeting—February 19th, 1941.
4. In the case of any Company whose Stocks, Bonds or Debentures held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, the aggregate amount of such loans is ..... $ 451,141 07
   The amount of interest due and unpaid, whether capitalized or not 132,024 72
   The amount of interest on such loans taken credit for in the Revenue Account for the year 7,500 00
5. Amount of interest permanently capitalized during the year 2,972 28
6. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department 115,650 00
7. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid ..... $ 10,617 59

CONSTATING INSTRUMENTS

Incorporated April 2nd, 1913, under Chap. 179, Parliament of Canada, 3-4 Geo. V, Extended March 24th, 1915. Registered in Ontario, November 20th, 1918.

Amalgamation with The Imperial Trusts Company of Canada. Agreement for purchase approved by the Treasury Board of Canada, 28th March, 1934, and also approved by Order in Council by the Lieutenant Governor, Province of Ontario, on 24th April, 1934, as of 28th March, 1934.

Amalgamation with the Security Loan and Savings Company, St. Catharines, Ontario Agreement of purchase approved by the Treasury Board of Canada, September 1st, 1937, and also approved by order-in-council of the Lieutenant-Governor for the province of Ontario. June 23rd, 1937, as of March 24th, 1937.

THE PREMIER TRUST COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Mortgages:						
Ontario.....(a)	476,833 57	2,663 25	4,518 00	.....	483,014 82	7,174 11
Ontario.....(b)	27,453 79	5 95	379 68	339 18	29,178 60	81 60
Saskatchewan..(a)	1,406 27	22 72	279 42	.....	1,708 41	1,040 71
Agreements for Sale:						
Ontario.....(a)	6,711 00	.....	1,049 73	.....	7,760 73	.....
Ontario.....(b)	105,248 42	*2 95	604 03	945 84	106,795 34	.....
Alberta.....(a)	711 50	.....	.....	.....	711 50	.....
	618,364 55	2,688 97	6,830 86	1,285 02	629,169 40	8,296 42
Less held under power of sale.....	451,141 07	.....	.....	.....	451,141 07	.....
	167,223 48	2,688 97	6,830 86	1,285 02	178,028 33	.....
Guaranteed Funds						
Mortgages:						
Ontario.....(a)	88,244 43	8,455 16	11,381 26	206 28	108,287 13	21,233 58
Ontario.....(b)	1,510,932 11	1,140 81	17,782 01	19,440 91	1,549,295 84	.....
Saskatchewan..(a)	2,558 24	322 75	1,713 44	.....	4,594 43	2,193 70
Alberta.....(b)	1,200 00	.....	.....	.....	1,200 00	.....
Agreements for Sale:						
Ontario.....(b)	18,628 84	.....	78 96	265 63	18,973 43	.....
	1,621,563 62	9,918 72	30,955 67	19,912 82	1,682,350 83	23,427 28
Totals:						
Company Funds..(a)	485,662 34	2,685 97	5,847 15	.....	493,195 46	8,214 82
Guaranteed Funds (a)	90,802 67	8,777 91	13,094 70	206 28	112,881 56	.....
Total.....	576,465 01	11,463 88	18,941 85	206 28	606,077 02	8,214 82
Company Funds..(b)	132,702 21	3 00	983 71	1,285 02	135,973 94	81 60
Guaranteed Funds (b)	1,530,760 95	1,140 81	17,860 97	19,706 54	1,569,469 27	23,427 28
Total.....	1,663,463 16	1,143 81	18,844 68	20,991 56	1,705,443 21	23,508 88
Grand Total.....	2,239,928 17	12,607 69	37,786 53	21,197 84	2,311,520 23	31,723 70

*Credit

THE PRUDENTIAL TRUST COMPANY, LIMITED

Head Office, Montreal, Quebec

OFFICERS

President—H. N. CHAUVIN, K.C.
Vice-Presidents—PAUL GALIBERT.
L. R. CHAMPION.
Manager—FRANK S. TAYLOR.
Secretary—ALFRED HALL.
Treasurer—GEORGE M. RAE.

DIRECTORS

H. N. CHAUVIN, K.C.
PAUL GALIBERT.
L. R. CHAMPION.
HAROLD E. WALKER, K.C.
W. DOIG ROBB
FRANK S. TAYLOR.
W. B. POWELL.
E. V. BARTHE.
GEORGE GANETAKOS.

Auditors—RIDDELL, STEAD, GRAHAM, & HUTCHISON.

CAPITAL

Amount of Capital Stock authorized (100,000 shares of $10.00 each)	$ 1,000,000 00
Amount subscribed—Capital Stock	175,270 00
Amount paid in cash	175,270 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises				$ 68,401 53
2. Book value of real estate (less encumbrances $34,545.97) held for sale: Freehold land (including buildings)				$ 55,559 39
3. Amount secured by mortgages on real estate including:				
First mortgages		$ 2,044 21		
Agreements for sale		912 88		
				2,957 09
(See Schedule B)				
4. Amount of loans secured by stocks, bonds and other collateral: Principal				10,000 00
5. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 58,670 00			
Interest accrued	1,037 42			
		$ 59,707 42		
(b) Provincial and Provincial Guaranteed	$ 15,400 00			
Interest accrued	226 85			
		15,626 85		
(c) Canadian municipalities, school districts and rural telephone companies	$ 13,083 70			
Interest accrued	243 84			
		13,327 54		
(d) All other bonds	$ 3,010 00			
Interest accrued	62 47			
		3,072 47		
				91,734 28
6. Book value of stocks				1 00
7. Cash on hand				170 00
8. Cash on deposit with chartered banks in Canada				27,645 16
9. Advances to estates, trusts, etc., under administration				10,140 54
10. All other assets				18,693 60
Total Company Funds				$ 285,302 59

PRUDENTIAL TRUST COMPANY, LIMITED—Continued

Estates, Trusts and Agency Funds

11.	Investments	$ 2,405,242 55	
12.	Cash on hand and in banks	259,339 05	
			$ 2,664,581 60

Summary of Assets

Company Funds	$ 285,302 59
Estates, Trusts and Agency Funds	2,664,581 60
Grand Total of Assets	$ 2,949,884 19

Liabilities

Company Funds

To the Public:

1.	Taxes other than taxes on real estate	$ 1,342 26
2.	Other expenses due nd accrued	4,654 15
3.	All other liabilities	3,084 77
	Total	$ 9 081 18

To the Shareholders:

4.	Paid-in capital	$ 175,270 00
5.	Balance of Profit and Loss Account	100,951 41
	Total	$ 276,221 41
	Total Company Funds	$ 285,302 59

Estates, Trusts and Agency Funds

6.	Estates, Trusts and Agencies	$ 2,638,213 49	
7.	Due to Company Funds	26,368 11	
			$ 2,664,581 60

Summary of Liabilities

Company Funds	$ 285,302 59
Estates, Trusts and Agency Funds	2,664,581 60
Grand Total of Liabilities	$ 2,949,884 19

REVENUE ACCOUNT

Income

1.	Rents earned, net—on office premises		$ 3,424 74
2.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 245 51	
	(b) Collateral loans	350 01	
	(c) Bonds and debentures	3,933 39	
	(d) Other interest earned	193 22	
			4,722 13
3.	Profit on sale of securities and real estate		60 00
4.	Agency fees and commissions earned		93,035 78
5.	All other revenue for the year		2,446 20
	Total		$ 103,688 85

Expenditure

6.	Amount by which ledger values of assets were written down		$ 7,142 67
7.	License fees and taxes other than taxes on real estate:		
	(a) Dominion	$ 109 02	
	(b) Provincial	2,484 34	
	(c) Municipal	957 23	
			3,550 59

PRUDENTIAL TRUST COMPANY, LIMITED—Continued

8. All other expenses incurred:		
(a) Salaries	$ 58,397 39	
(b) Directors' and Advisory Committee fees	780 00	
(c) Auditors' fees	2,400 00	
(d) Legal fees	62 50	
(e) Rents	12,880 38	
(f) Travelling expenses	2,444 96	
(g) Printing and stationery	1,342 40	
(h) Advertising	469 39	
(i) Postage, telegrams, telephones and express	2,268 91	
(j) Miscellaneous	3,979 28	
		85,025 21
9. Net profit transferred to Profit and Loss Account		7,970 38
Total		$ 103,688 85

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 92,981 03
2. Amount transferred from Revenue Account	7,970 38
Total	$ 100,951 41
3. Balance of account at 31st December, 1941	$ 100,951 41
Total	$ 100,951 41

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation. All officers Bonded.
2. Date appointed for the Annual Meeting—March 11th, 1942.
   Date of last Annual Meeting—March 7th, 1941.

CONSTATING INSTRUMENTS

The Prudential Trust Company, Limited, was incorporated in 1909 by a Special Act of the Parliament of the Dominion of Canada, 8-9 Edward VII, Chapter 124.

Authorized in 1911 by Special Act of the Legislature, 1 Geo. V, Chapter 139, to transact business in the Province of Ontario as specified in Section 1 (5) of the said Act, which enacts as follows:

> "(5) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in this Act or granted from time to time to trust companies by any Public Act or Order of the Lieutenant-Governor in Council of the said Province and shall be subject to the general public law of the said Province relating to trust companies and trusts."

In 1922, by Chap. 71, George V, 12-13, the authorized capital was increased from $1,500,000 to $2,000,000 representing 20,000 shares of par value $100.

In 1930, by Chap. 70, George V, 20-21, the capital structure was altered to represent 100,000 shares of stock with a par value of $20 a share.

In 1934 by Bill No. 11, 5th Session, 17th Parliament 24, George V, the par value of the shares was reduced from $20 to $10.

Under the provisions of 1 Geo. V, c. 139, as amended by 10 Geo. V, c. 158, the deposit as security to do business in Ontario may be fixed from time to time by the Lieutenant-Governor in Council. By Order-in-Council, dated June 15th, 1920, the Company's deposit of $200,000 was reduced to $50,000.00. By Order-in-Council, dated July 4th, 1933, the deposit required was further reduced to $30,000.00.

The Company has a deposit in the Province of Ontario amounting to $30,000.00.

PRUDENTIAL TRUST COMPANY, LIMITED—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Mortgages:						
Quebec.....(a)	2,044 21	.....	.....	.....	2,044 21	.....
Agreements for Sale:						
Alberta.....(a)	912 88	.....	.....	.....	912 88	.....
Total.....	2,957 09	.....	.....	.....	2,957 09	Nil

THE ROYAL TRUST COMPANY

Head Office, Montreal, Quebec

OFFICERS

President—HUNTLY R. DRUMMOND. Vice-President and General Manager—ROBERT P. JELLETT
Assistant General Manager—ROSS CLARKSON.
Secretary—G. T. BOGERT.

DIRECTORS

HUNTLY R. DRUMMOND.
ROBERT P. JELLETT.
D. FORBES ANGUS.
THE HON. C. C. BALLANTYNE, P.C.
SIR EDWARD BEATTY, G.B.E.
LAMONTE J. BELNAP.
WILLIAM A. BOG.
THE HON. HENRY COCKSHUTT.
NORMAN J. DAWES.
C. W. DEAN.
JACKSON DODDS, O.B.E.
JAMES A. ECCLES.
R. S. MCLAUGHLIN.
ROSS H. MCMASTER.
THE HON. S. C. MEWBURN, K.C.
BRITTON OSLER, K.C.
CHARLES F. SISE.
WALTER M. STEWART.
THE HON. L. A. TASCHEREAU, K.C., LL.D.
W. N. TILLEY, K.C.
SIR FREDERICK WILLIAMS-TAYLOR, LL.D.
THE HON. CHARLES A. DUNNING, P.C.

Auditors—JOHN PATERSON, C.A.; ALASTAIR A. GOWAN, C.A., MONTREAL.

CAPITAL

Amount of Capital Stock authorized (100,000 shares of $20 each, 30,000 shares of $100 each)	$ 5,000,000 00
Amount subscribed (100,000 shares of $20 each)	2,000,000 00
Amount paid in cash	2,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Interest in Royal Trust Building, Montreal			$ 345,000 00
2. Office premises			593,603 41
3. Book value of real estate held for sale:			
Freehold land (including buildings)			1 00
4. Amount secured by mortgages on rea lestate including:			
First mortgages		$ 1,300,713 97	
Second and subsequent mortgages		1,250 00	
Agreements for sale		14,574 30	
Interest due		2,007 06	
Interest accrued		12,204 78	
			1,330,750 11

(*See Schedule B*)

5. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 1,002,435 20	
Interest due		976 00	
Interest accrued		545 81	
			1,003,957 01
6. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 3,315,897 78		
Interest accrued	17,943 00		
		$ 3,333,840 78	

THE ROYAL TRUST COMPANY—Continued

(b) Provincial and Provincial Guaranteed	$2,163,382 05			
Interest accrued	17,789 58			
		$ 2,181,171 63		
(c) Canadian municipalities, school districts and rural telephone companies	$ 757,590 62			
Interest accrued	8,984 17			
		766,574 79		
(d) All other bonds	$ 1,917,536 29			
Interest accrued	30,149 82			
		1,947,686 11		
			$	8,229,273 31
7. Book value of stocks				746,048 13
8. Cash on hand				3,298 87
9. Advances to estates, trusts, etc., under administration				436,721 02
10. Accrued fees and charges for administering estates				227,088 08
11. All other assets				89,378 47
Total Company Funds			$	13,005,119 41

Guaranteed Funds

12. Amount of loans, secured by stocks, bonds and other collateral:				
Principal		$ 1,125,256 79		
Interest accrued		1,272 02		
			$	1,126,528 81
13. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 1,690,991 13			
Interest accrued	12,635 35			
		$ 1,703,626 48		
(b) Provincial and Provincial Guaranteed	$ 508,676 43			
Interest accrued	4,879 15			
		513,555 58		
(c) Canadian municipalities, school districts and rural telephone companies	$ 369,944 76			
Interest accrued	4,758 61			
		374,703 37		
(d) All other bonds	$ 63,366 46			
Interest accrued	459 09			
		63,825 55		
				2,655,710 98
14. Cash on deposit with chartered banks in Canada				166,464 48
15. All other assets				61,732 52
Total Guaranteed Funds			$	4,010,436 79

Estates, Trusts and Agency Funds

16. Unrealized assets and investments	$702,235,185 74	
17. Cash on hand and in banks	22,897,437 11	
		$725,132,622 85

Summary of Assets

Company Funds	$ 13,005,119 41
Guaranteed Funds	4,010,436 79
Estates, Trusts and Agency Funds	725,132,622 85
Grand Total of Assets	$742,148,179 05

THE ROYAL TRUST COMPANY—Continued

Liabilities

Company Funds

To the Public:

1.	Money borrowed from banks: With security	$ 5,659,195 63
2.	Taxes other than taxes on real estate	224,225 05
3.	Other expenses due and accrued	14,275 09
4.	All other liabilities	130,282 11
	Total	$ 6,027,977 88

To the Shareholders:

5.	Paid-in capital	$ 2,000,000 00
6.	Reserve Fund	4,000,000 00
7.	Balance of Profit and Loss Account	977,141 53
	Total	$ 6,977,141 53
	Total Company Funds	$ 13,005,119 41

Guaranteed Funds

8.	Indemnity, Surety and Guarantee Bonds		61,732 52
9.	Specific Guaranteed Funds		361,395 05
10.	General Guaranteed Funds	$ 3,587,111 07	
	Interest due and accrued	198 15	
			3,587,309 22
	Total Guaranteed Funds		$ 4,010,436 79

Estates, Trusts and Agency Funds

11.	Estates, Trusts and Agencies	$724,695,901 83	
12.	Due to Company Funds	436,721 02	
			$725,132,622 85

Summary of Liabilities

Company Funds	$ 13,005,119 41
Guaranteed Funds	4,010,436 79
Estates, Trusts and Agency Funds	725,132,622 85
Grand Total of Liabilities	$742,148,179 05

REVENUE ACCOUNT

Income

1.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 86,017 34	
	(b) Collateral loans	104,015 90	
	(c) Bonds and debentures	297,252 02	
	(d) Dividends on stocks	80,554 32	
	(e) Bank deposits	2,246 89	
			$ 570,086 47
2.	Profit in guaranteed funds		52,488 19
3.	Agency fees and commissions earned		2,002,468 24
4.	All other revenue for the year		32,080 05
	Total		$ 2,657,122 95

THE ROYAL TRUST COMPANY—Continued

Expenditure

5. Interest incurred		$ 24,025 44
6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 167,805 51	
(b) Provincial	42,163 14	
(c) Municipal	21,380 83	
		231,349 48
7. Amount transferred to Investment Reserves		1,232 81
8. All other expenses incurred:		
(a) Salaries	$ 1,474,210 85	
(b) Directors' and Advisory Committee fees	48,405 06	
(c) Auditors' fees	40,245 33	
(d) Legal fees	3,543 99	
(e) Rents	186,654 12	
(f) Travelling expenses	19,371 37	
(g) Printing and stationery	32,919 83	
(h) Advertising	20,484 17	
(i) Postage, telegrams, telephones and express	47,251 09	
(j) Maintenance of office premises	49,830 79	
(k) Miscellaneous	146,666 85	
		2,069,583 45
9. Net profit transferred to Profit and Loss Account		330,931 77
Total		$ 2,657,122 95

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 966,209 76
2. Amount transferred from Revenue Account	330,931 77
Total	$ 1,297,141 53
3. Dividends to shareholders declared during year	$ 320,000 00
4. Balance of account at 31st December, 1941	$ 977,141 53
Total	$ 1,297,141 53

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $100,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) January 14, 1941; (b) January 31, 1941; (c) 80c.
   (a) April 8, 1941; (b) April 30, 1941; (c) 80c.
   (a) July 8, 1941; (b) August 1, 1941; (c) 80c.
   (a) October 14, 1941; (b) November 1, 1941; (c) 80c. (Total $3.20 per share).
3. Date appointed for the Annual Meeting—Second Tuesday in February.
   Date of last Annual Meeting—February 11th, 1941.
5. In the case of any Company whose Stock, Bonds or Debentures held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, the aggregate amount of such loans is 12,000 00
   The amount of interest on such loans taken credit for in the Revenue Account for the year 26 30

THE ROYAL TRUST COMPANY—Continued

CONSTATING INSTRUMENTS

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict., chap. 79, which was amended by 55-56 Vict. (1892), chap. 80 (Q), and by 59 Vict. (1896), chap. 67 (Q), and by 63 Vict. (1900), chap. 76 (Q), 6 Edw. VII, chap. 73, 17 Geo. V, chap. 147 (Q), 19 Geo. V, chap. 104 (Q).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII, chap. 103, to transact business therein as specified in Section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Ontario Trust Companies' Act, and shall be subject to the general provisions of the said Act and of the general law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to $200,000.00.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
Company Funds	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Alberta.....(a)	3,609 77	107 83	.....	.....	3,717 60	3,075 50
Alberta.....(b)	10,899 08	.....	4 55	163 66	11,067 29	.....
British Columbia.(a)	1,000 00	.....	.....	.....	1,000 00	173 20
British Columbia.(b)	254,985 62	2,854 22	322 50	1,684 07	259,846 41	938 98
Manitoba.....(a)	2,718 85	341 98	.....	.....	3,060 83	287 35
Manitoba.....(b)	47,759 55	110 53	.....	4 13	47,874 21	561 54
New Brunswick..(b)	8,900 00	.....	.....	54 09	8,954 09	.....
Nova Scotia.....(b)	4,350 00	.....	.....	.....	4,350 00	19 45
Ontario.....(a)	17,089 94	.....	.....	174 97	17,264 91	8,334 36
Ontario.....(b)	319,307 67	.....	636 00	3,885 82	323,829 49	.....
Quebec.....(a)	52,653 05	.....	96	.....	52,654 01	2,363 18
Quebec.....(b)	659,267 42	.....	1,047 60	6,233 49	666,548 51	2,926 36
Saskatchewan....(a)	377,276 13	19,631 09	.....	.....	396,907 22	124,074 78
Saskatchewan....(b)	109,544 76	474 01	.....	.....	110,018 77	3,655 52
Total.....(a)	454,347 74	20,080 90	96	174 97	474,604 57	138,308 37
Total.....(b)	1,415,014 10	3,438 76	2,010 65	12,025 26	1,432,488 77	8,101 85
Grand Total..	1,869,361 84	23,519 66	2,011 61	12,200 23	1,907,093 34	146,410 22

THE STERLING TRUSTS CORPORATION

Head Office, Toronto, Ontario

OFFICERS

President—CHARLES BAUCKHAM.
Vice-President—A. W. BRIGGS, K.C.
General Manager—CHARLES BAUCKHAM.
Secretary—JAMES R. LOVATT.

DIRECTORS

JOHN HALLAM.
LORNE JOHNSON.
S. J. BOYD, M.D.
CHARLES BAUCKHAM.
CHARLES H. BURGESS.
JOHN R. BOYS.
A. W. BRIGGS, K.C.
W. H. WARDROPE, K.C.

Auditors—PEAT, MARWICK, MITCHELL & COMPANY

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $100.00 each)	$ 2,000,000 00
Amount subscribed	940,200 00
Amount paid in cash—On $940,200.00 stock 50% called	803,300 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises		$ 81,000 00
2. Book value of real estate held for sale:		
Freehold land (including buildings)		156,840 53
3. Amount secured by mortgages on real estate including:		
First mortgages	$ 217,723 70	
Second mortgages	58,005 34	
Agreements for sale	162,868 78	
Interest due	31,180 07	
Interest accrued	2,056 52	
		471,834 41
(*See Schedule B*)		
4. Amount of loans secured by stocks, bonds and other collateral:		
Principal	$ 760 55	
Interest accrued	16 03	
		776 58
5. Book value of bonds, debentures and debenture stocks:		
Bonds other than Government, Provincial and Municipal	$ 49,960 25	
Interest accrued	230 29	
		50,190 54
6. Book value of stocks	$ 82,384 32	
Accrued dividends thereon	910 75	
		83,295 07
7. Cash on hand		10,700 68
8. Cash on deposit with chartered banks in Canada		46,130 30
9. Advances to estates, trusts, etc., under administration		80,544 49
10. Accrued fees and charges		11,110 55
11. All other assets		14,148 68
Total Company Funds		$ 1,006,571 83

THE STERLING TRUSTS CORPORATION—Continued

Guaranteed Funds

12. Amount secured by mortgages on real estate including:			
First mortgages		$ 1,724,100 59	
Agreements for sale		145,379 78	
Interest due		399 03	
Interest accrued		21,442 79	
			$ 1,891,322 19

(*See Schedule B*)

13. Book value of bonds, debentures and debenture stocks:			
(a) Government:—Dominion	$ 124,625 00		
Interest accrued	349 31		
		$ 124,974 31	
(b) Provincial	$ 75,560 15		
Interest accrued	704 13		
		76,264 28	
(c) Canadian municipalities, school districts	$ 197,409 29		
Interest accrued	4,906 02		
		202,315 31	
			403,553 90
14. Cash on hand			7,172 86
15. Cash on deposit with chartered banks in Canada			88,332 49
Total Guaranteed Funds			$ 2,390,381 44

Estates, Trusts and Agency Funds

16. Unrealized assets and investments	$ 5,306,784 22	
17. Cash on hand and in banks	199,417 69	
		$ 5,506,201 91

Summary of Assets

Company Funds	$ 1,006,571 83
Guaranteed Funds	2,390,381 44
Estates, Trusts and Agency Funds	5,506,201 91
Grand Total of Assets	$ 8,903,155 18

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 13,500 00
2. Dividends to shareholders declared and unpaid	12,048 22
3. Investment reserves	96,513 88
4. All other liabilities	1,453 97
Total	$ 123,516 07

To the Shareholders:

5. Paid-in capital	$ 803,300 00
6. Reserve Fund	50,000 00
7. Balance of Profit and Loss Account	29,755 76
Total	$ 883,055 76
Total Company Funds	$ 1,006,571 83

THE STERLING TRUSTS CORPORATION—Continued

Guaranteed Funds

8.	Trust deposits		$ 403,913 80
9.	General Guaranteed Funds	$ 1,964,809 49	
	Interest due and accrued	21,658 15	
			1,986,467 64
	Total Guaranteed Funds		$ 2,390,381 44

Estates, Trusts and Agency Funds

10.	Estates, Trusts and Agencies	$ 5,449,657 42	
11.	Due to Company Funds	56,544 49	
			$ 5,506,201 91

Summary of Liabilities

Company Funds	$ 1,006,571 83
Guaranteed Funds	2,390,381 44
Estates, Trusts and Agency Funds	5,506,201 91
Grand Total of Liabilities	$ 8,903,155 18

REVENUE ACCOUNT

Income

1.	Rents earned, net—on office premises		$ 2,617 30
2.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 13,401 68	
	(b) Collateral loans	278 71	
	(c) Bonds and debentures	3,027 89	
	(d) Dividends on stocks	3,694 50	
	(e) Other interest earned	1,579 02	
			21,981 80
3.	Profit on sale of real estate		7,246 43
4.	Profit in guaranteed funds		42,456 64
5.	Agency fees and commissions earned		40,868 20
6.	All other revenue for the year		5,228 81
	Total		$ 120,399 18

Expenditure

7.	Loss on sale of real estate owned		$ 848 21
8.	Amount by which ledger values of assets were written down		4,047 07
9.	License fees and taxes other than taxes on real estate:		
	(a) Dominion	$ 13,394 21	
	(b) Provincial	570 49	
	(c) Municipal	953 96	
			14,918 66
10.	All other expenses incurred:		
	(a) Salaries	$ 49,222 60	
	(b) Directors' and Advisory Committee fees	1,282 00	
	(c) Auditors' fees	1,350 00	
	(d) Rents	9,672 50	
	(e) Travelling expenses	2,538 01	
	(f) Printing and stationery	1,450 07	
	(g) Advertising	3,620 42	
	(h) Postage, telegrams, telephones and express	1,613 61	
	(i) Miscellaneous	3,424 43	
			74,173 64
11.	Net profit transferred to Profit and Loss Account		26,411 60
	Total		$ 120,399 18

THE STERLING TRUSTS CORPORATION—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	28,440 41
2. Amount transferred from Revenue Account		26,411 60
Total	$	54,852 01
3. Dividends to shareholders declared during year	$	24,096 25
4. Paid into Retirement Fund		1,000 00
5. Balance of account at 31st December, 1941		29,755 76
Total	$	54,852 01

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $40,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 16, 1941; (b) July 2, 1941; (c) 1½%.
   (a) December 8, 1941; (b) January 2, 1942; (c) 1½%.
3. Date appointed for the Annual Meeting—February 9th, 1942.
   Date of last Annual Meeting—February 10th, 1941.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 91,494 68
5. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid. Interest coupons unpresented 44 35

CONSTATING INSTRUMENTS

The Sterling Trusts Corporation was incorporated 19th May, 1911, by Special Act of Parliament of Canada, 1-2 Geo. V, chap. 144.

The original head office of the Company was at Regina, in the Province of Saskatchewan.

By Order-in-Council (D), head office was changed to the City of Toronto, in the Province of Ontario.

Registered on the Trusts Companies' Register, 1st December, 1913.

By an Act of the Parliament of Canada, 17 Geo. V, chap. 94, April 14th, 1927, the authorized capital stock of the corporation was increased from $1,000 000 to $2,000,000.

THE STERLING TRUSTS CORPORATION—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	46,870 00	402 00	.....	.....	47,272 00	
Ontario.....(b)	142,667 29	177 89	369 28	1,697 48	144,911 94	
Manitoba.....(b)	1,700 00	.....	.....	61 79	1,761 79	Not
Alberta.....(a)	2,192 00	.....	43.00	.....	2,235 00	Computed
Saskatchewan....(a)	208,686 00	4,415 00	30,576 00	216 25	243,893 25	
Saskatchewan....(b)	31,484 23	3 41	191 79	81 00	31,760 43	
	433,599 52	4,998 30	31,180 07	2,056 52	471,834 41	.....
Guaranteed Funds						
Ontario.....(a)	6,510 00	.....	.....	.....	6,510 00	Not
Ontario.....(b)	1,861,460 93	1,509 44	399 03	21,442 79	1,884,812 19	Computed
	1,867,970 93	1,509 44	399 03	21,442 79	1,891,322 19	.....

THE TORONTO GENERAL TRUSTS CORPORATION

Head Office, Toronto, Ontario

OFFICERS

President—A. E. PHIPPS.
Vice-President—CHARLES MCCREA.
Secretary—J. W. LANGMUIR.
Treasurer—DONALD K. TOW.
Vice-President and General Manager—W. G. WATSON.

DIRECTORS

A. E. PHIPPS.
W. G. WATSON.
COL. JOHN F. MICHIE.
ISAAC PITBLADO, K.C.
HON. ALBERT MATTHEWS.
CHARLES S. MACDONALD.
ARNOLD C. MATTHEWS.
HON. G. HOWARD FERGUSON, K.C.
WALTER C. LAIDLAW.
CHARLES S. BAND.
COL. THE HON. E. W. HAMBER.
HON. CHARLES MCCREA, K.C.
HON. A. C. HARDY.
PAUL J. MYLER.
CHARLES S. MACINNES, K.C.
ARTHUR L. BISHOP.
W. KASPAR FRASER, K.C.
BRIG. GEN. C. H. MACLAREN.
HERBERT H. HORSFALL.
ALEXANDER FASKEN, K.C.
D. E. KILGOUR.
AUBREY DAVIS.

Auditors—CLARKSON, GORDON, DILWORTH & NASH; ARTHUR J. HARDY.

CAPITAL

Amount of Capital Stock authorized (50,000 shares of $100.00 each)	$ 5,000,000 00
Amount subscribed	3,000,000 00
Amount paid in cash	3,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 1,650,000 00
2. Book value of real estate held for sale:			
Freehold land (including buildings)			2,168,194 59
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 334,610 28	
Agreements for sale		759,427 30	
Interest due		3,598 17	
Interest accrued		4,803 76	
			1,102,439 51
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal		$ 4,500 00	
Interest due		70 19	
Interest accrued		7 35	
			4,577 54
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 100,000 00		
Interest accrued	1,353 42		
		$ 101,353 42	
(b) Provincial and Provincial Guaranteed	$ 4,008 76		
Interest accrued	81 00		
		4,089 76	
(c) Other bonds	84,632 53		
Interest accrued	173 29		
		84,805 82	
			190,249 00
6. Book value of stocks		$ 48,855 63	
Accrued dividends thereon		498 63	
			49,354 26
7. Cash on hand			900 89
8. Cash on deposit with chartered banks in Canada			345,709 40
9. Advances to estates, trusts, etc., under administration			153,907 11
10. All other assets			33,904 76
Total Company Funds			$ 5,699,237 06

THE TORONTO GENERAL TRUSTS CORPORATION—Continued

Guaranteed Funds

11. Amount secured by mortgages on real estate including:				
First mortgages			$ 11,177,512 57	
Interest due			207,983 07	
Interest accrued			90,221 14	
				$ 11,475,716 78
(See Schedule B)				
12. Amount of loans, secured by stocks, bonds and other collateral:				
Principal			$ 371,927 29	
Interest due			8,103 12	
Interest accrued			1,318 82	
				381,349 23
13. Book value of bonds, debentures and debenture stocks:				
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 1,272,267 08			
Interest accrued	11,525 17			
		$ 1,283,792 25		
(b) Provincial and Provincial Guaranteed	$ 825,798 07			
Interest due	5,540 00			
Interest accrued	10,208 34			
		841,546 41		
(c) Canadian municipalities, school districts and rural telephone companies	$1,859,213 05			
Interest accrued	26,456 27			
		1,885,669 32		
(d) All other bonds	$ 99,895 98			
Interest accrued	1,249 41			
		101.145 39		
				4,112,153 37
14. Book value of stocks			$ 74,310 90	
Accrued dividends thereon			184 33	
				74,495 23
15. Cash on hand				55,651 24
16. Cash on deposit with chartered banks in Canada				1,741,747 29
Total Guaranteed Funds				$ 17,841,113 14

Estates, Trusts and Agency Funds

17. Unrealized assets	$141,035,053 51	
18. Investments	78,416,969 94	
19. Cash on hand and in banks	5,638,032 72	
		$225,090,056 17

Summary of Assets

Company Funds	$ 5,699,237 06
Guaranteed Funds	17,841,113 14
Estates, Trusts and Agency Funds	225,090,056 17
Grand Total of Assets	$248,630,406 37

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 124,629 95
2. Dividends to shareholders declared and unpaid	30,000 00
3. Investment reserves	528,160 22
4. All other liabilities	12,643 23
Total	$ 695,433 40

THE TORONTO GENERAL TRUSTS CORPORATION—Continued

To the Shareholders:

5. Paid-in capital			$ 3,000,000 00
6. Reserve Fund			1,500,000 00
7. Balance of Profit and Loss Account			503,803 66
Total			$ 5,003,803 66
Total Company Funds			$ 5,699,237 06
Guaranteed Funds			
8. Trust deposits			$ 6,847,848 14
9. Specific Guaranteed Funds		$ 704,684 68	
Interest due and accrued		4,207 88	
			708,892 56
10. General Guaranteed Funds		$ 10,153,003 20	
Interest due and accrued		81,369 24	
			10,234,372 44
11. Investment Reserves			50,000 00
Total Guaranteed Funds			$ 17,841,113 14
Estates, Trusts and Agency Funds			
12. Estates, Trusts and Agencies		$224,936,149 06	
13. Due to Company Funds		153,907 11	
			$225,090,056 17
Summary of Liabilities			
Company Funds			$ 5,699,237 06
Guaranteed Funds			17,841,113 14
Estates, Trusts and Agency Funds			225,090,056 17
Grand Total of Liabilities			$248,630,406 37

REVENUE ACCOUNT

Income

1. Rents earned, net—on office premises		$ 66,334 40
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 41,420 84	
(b) Collateral loans	549 68	
(c) Bonds and debentures	5,361 30	
(d) Dividends on stocks	2,249 51	
(e) Other interest earned	40,711 38	
		90,292 71
3. Profit in guaranteed funds		312,437 39
4. Agency fees and commissions earned		922,839 87
5. All other revenue for the year		20,329 56
Total		$ 1,412,233 93

Expenditure

6. Amount by which ledger values of assets were written down		$ 65,823 25
7. License fees and taxes other than taxes on real estate:—		
(a) Dominion	$ 60,418 46	
(b) Provincial	15,414 38	
(c) Municipal	19,167 16	
		95,000 00
8. Amount transferred to Investment Reserves		36,000 00
9. All other expenses incurred:		
(a) Salaries	$ 712,462 58	
(b) Directors' and Advisory Committee fees	28,084 50	
(c) Auditors' fees	17,200 00	

THE TORONTO GENERAL TRUSTS CORPORATION—Continued

(d) Legal fees	$ 1,556 70	
(e) Rents	111,575 00	
(f) Travelling expenses	6,445 23	
(g) Printing and stationery	26,600 74	
(h) Advertising	30,192 29	
(i) Postage, telegrams, telephones and express	22,359 89	
(j) Miscellaneous	94,789 75	
		$ 1,051,266 68
10. Net profit transferred to Profit and Loss Account		164,144 00
Total		$ 1,412,233 93

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$ 459,659 66
2. Amount transferred from Revenue Account	164,144 00
Total	$ 623,803 66
3. Dividends to shareholders declared during year	$ 120,000 00
4. Balance of account at 31st December, 1941	503,803 66
Total	$ 623,803 66

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $50,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) March 4, 1941; (b) April 1, 1941; (c) 1%.
   (a) June 3, 1941; (b) July 2, 1941; (c) 1%.
   (a) September 2, 1941; (b) October 1, 1941; (c) 1%.
   (a)December 3, 1941; (b) January 2, 1942; (c) 1%.
3. Date appointed for the Annual Meeting—First Wednesday in February.
   Date of last Annual Meeting—February 4th, 1942.
4. Amount of interest permanently capitalized during the year:

Capital	$ 2,287 73
Guaranteed	18,817 34
5. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department	5,620 86
6. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid	48,415 83

CONSTATING INSTRUMENTS

1882—An Act to incorporate The Toronto General Trusts Company. Approval of Company by Lieutenant-Governor of Ontario in Council.

1885—Letters Patent extending the powers of the Company.

1887—Letters Patent increasing the stock of the Company to One Million Dollars.

1888—Letters Patent empowering the Directors to fix the Quorum of the Board by By-law.

1888—Letters Patent incorporating The Trusts Corporation of Ontario.

1889—Letters Patent authorizing the Company to hold Real Estate and to act as a Safe Deposit Company.

1896—Letters Patent incorporating the Ottawa Trusts and Deposit Company, Limited.

1897—Letters Patent authorizing the Company to act in the winding up of Estates, Partnerships, Companies and Corporations.

1899—An Act to amalgamate The Toronto General Trusts Company and The Trusts Corporation of Ontario.

1899—An Act to incorporate The Winnipeg General Trusts Company.

1902—An Act to permit The Toronto General Trusts Corporation to carry on business in Manitoba, and to confirm a deed of agreement with The Winnipeg General Trusts Company.

1902—Approval of Corporation by Lieutenant-Governor of Manitoba in Council.

1903—An Ordinance to permit the Corporation to carry on business in the Northwest Territories.

1903—An indenture of purchase of The Ottawa Trust and Deposit Company, Limited. A Supplementary Indenture. Approval of above Indentures by Lieutenant-Governor of Ontario in Council. Certificate of Attorney-General of Ontario under Loan Corporations Act.

THE TORONTO GENERAL TRUSTS CORPORATION—Continued

1904—Certificate of Corporations Registrar.
1904—An Act to permit The Toronto General Trusts Corporation to carry on business in the Province of Quebec.
1905—License to carry on business in British Columbia.
1909—Letters Patent amending Act of 1899 with reference to dividend.
1912—Order-in-Council increasing Capital from $1,000,000.00 to $2,000,000.00.
1928—Order-in-Council increasing Capital from $2,000,000.00 to $3,000,000.00.
1931—Order-in-Council dated February 17th, 1931, increasing Capital from $3,000,000.00 to $5,000,000.00.

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other. (c) Conditional agreements.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	35,000 00	5,918 44	15,353 75	.....	56,272 19	.....
Ontario.....(b)	135,881 83	718 83	735 48	888 27	138,224 41	.....
Quebec.....(b)	21,568 17	.....	.....	174 31	21,742 48	.....
Nova Scotia.....(b)	1,267 04	21 51	40 66	30 11	1,359 32	.....
Manitoba.....(a)	123,906 99	788 03	44,880 49	8 00	169,583 51	.....
Manitoba.....(b)	199,845 24	128 79	5,396 11	1,893 00	207,263 14	.....
Manitoba.....(c)	35,309 83	1,276 31	22,814 26	.....	59,400 40	.....
Saskatchewan....(a)	421,579 36	15,184 12	123,411 27	.....	560,174 75	.....
Saskatchewan....(b)	148,879 47	703 49	3,369 59	1,578 46	154,531 01	.....
Saskatchewan....(c)	150,058 78	1,590 78	14,129 37	.....	165,778 93	.....
Alberta.....(a)	21,643 90	514 39	5,941 44	.....	28,099 73	.....
Alberta.....(b)	20,997 75	307 91	801 59	74 73	22,181 98	.....
British Columbia.(b)	36,263 28	*15 70	38 90	156 88	36,443 36	.....
Total.....	1,352,201 64	27,136 90	236,912 91	4,803 76	1,621,055 21	Nil
Guaranteed Funds						
Ontario.....(a)	402,505 00	67,123 46	187,406 65	.....	657,035 11	.....
Ontario.....(b)	3,300,333 37	21,343 05	25,390 07	36,578 98	3,383,645 47	.....
Quebec.....(a)	5,600 00	993 17	1,389 94	.....	7,983 11	.....
Quebec.....(b)	138,647 50	.....	2,393 75	1,945 20	142,986 45	.....
Manitoba.....(a)	609,981 49	46,563 82	221,220 71	62 00	877,828 02	.....
Manitoba.....(b)	898,065 92	*124 57	12,958 53	12,985 00	923,884 88	.....
Saskatchewan....(a)	2,778,144 47	125,549 79	690,936 50	10,982 82	3,605,613 58	.....
Saskatchewan....(b)	1,701,931 42	52,171 79	40,396 04	10,796 00	1,805,295 25	.....
Alberta.....(a)	199,748 69	11,915 92	82,421 79	.....	294,086 40	.....
Alberta.....(b)	534,991 83	2,506 03	7,216 45	8,764 30	553,478 61	.....
British Columbia.(a)	.....	.....	.....	.....	.....	.....
British Columbia.(b)	762,002 27	*76 88	450 87	8,106 84	770,483 10	.....
Total.....	11,331,951 96	327,965 58	1,272,181 30	90,221 14	13,022,319 98	Nil

*Credit.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

Head Office, Toronto, Ontario

OFFICERS

President—ARTHUR F. WHITE.
Vice-Presidents—HON. DR. H. A. BRUCE.
C. S. HAMILTON.
H. A. HOWARD.
General Managers—C. S. HAMILTON.
H. A. HOWARD.
Secretary—J. E. ROBINSON.
Treasurer—R. S. ANDERSON.

DIRECTORS

W. M. ARCHIBALD.
HERBERT BEGG.
W. D. BELL.
COL., THE HON. HERBERT A. BRUCE, M.D., F.R.C.S. (Eng.)
G. P. CAMPBELL, K.C.
F. J. CRAWFORD.
C. S. HAMILTON.
H. A. HOWARD.
THAYER LINDSLEY.
JOHN A. MCDOUGALD.
J. BRUCE MCMARTIN.
GORDON W. NICHOLSON.
LT. COL. W. E. PHILLIPS. D.S.O., M.C., B.A.Sc.
COL. S. C. ROBINSON.
MAJOR EDMUND SWEET, K.C.
ARTHUR F. WHITE.
COL. ERNEST WIGLE, B.A., K.C.
E. GORDON WILLS.

Auditors—GEO. EDWARDS, F.C.A. and H. PERCY EDWARDS, F.C.A. (of Edwards Morgan and Company.)

CAPITAL

Amount of Capital Stock authorized (15,000 shares of $100.00 each)	$ 1,500,000 00
Amount subscribed	1,267,500 00
Amount paid in cash:	
On $1,267,500.00 stock 70% called	1,267,500 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 61,724 65
2. Book value of real estate held for sale:			
Freehold land (including buildings)			221,353 10
3. Amount secured by mortgages on real estate including:			
First mortgages	$	190,835 11	
Agreements for sale		310,289 67	
Interest due		20,151 25	
Interest accrued		2,512 26	
			523,788 29
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
Principal	$	66,811 49	
Interest due		6,109 14	
			72,920 63
5. Book value of bonds, debentures and debenture stocks:			
(a) Provincial and Provincial Guaranteed	$	5,592 24	
(b) Canadian municipalities, school districts and rural telephone companies		7,125 82	
(c) Other bonds		245,114 73	
			257,832 79
6. Book value of stocks	$	118,737 45	
Accrued dividends thereon		2,758 00	
			121,495 45
7. Cash on hand			4,939 26
8. Cash on deposit with chartered banks in Canada			208,612 77
9. Advances to estates, trusts, etc., under administration			82,232 45
10. Accrued fees and charges for administering estates			42,394 20
11. All other assets			36,589 92
Total Company Funds			$ 1,633,883 51

THE TRUSTS AND GUARANTEE COMPANY, LIMITED—Continued

Guaranteed Funds

12. Amount secured by mortgages on real estate including:			
First mortgages		$ 4,632,857 21	
Agreements for sale		1,311,720 26	
Interest due		110,101 31	
Interest accrued		56,169 97	
			$ 6,110,848 75
(See Schedule B)			
13. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 40,013 11	
Interest due		433 20	
			40,446 31
14. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 633,102 27		
Interest accrued	4,770 96		
		$ 637,873 23	
(b) Provincial and Provincial Guaranteed	$ 1,031,424 78		
Interest due	187 50		
Interest accrued	8,392 10		
		1,040,004 38	
(c) Canadian municipalities, school districts and rural telephone companies	$ 356,418 50		
Interest due	2,875 00		
Interest accrued	2,459 79		
		361,753 29	
(d) All other bonds		225,000 00	
			2,264,630 90
15. Cash on hand			16,892 55
16. Cash on deposit with chartered banks in Canada, $554,383.17; elsewhere, $190.60			554,573 77
Total Guaranteed Funds			$ 8,987,392 28

Estates, Trusts and Agency Funds

17. Unrealized assets	$27,195,186 13	
18. Investments	10,438,097 80	
19. Cash on hand and in banks	2,057,481 18	
		$39,690,765 11

Summary of Assets

Company Funds	$ 1,633,883 51
Guaranteed Funds	8,987,392 28
Estates, Trusts and Agency Funds	39,690,765 11
Grand Total of Assets	$50,312,040 90

Liabilities

Company Funds

To the Public:

1. Reserve for taxes other than taxes on real estate	$ 9,100 00
2. Dividends to shareholders declared and unpaid	12,648 00
3. All other liabilities	8,047 36
Total	$ 29,795 36

To the Shareholders:

4. Paid-in capital	$ 1,267,500 00
5. Balance of Profit and Loss Account	336,588 15
Total	$ 1,604,088 15
Total Company Funds	$ 1,633,883 51

THE TRUSTS AND GUARANTEE COMPANY, LIMITED—Continued

Guaranteed Funds

6. Trust deposits		$ 2,922,083 70
7. Specific Guaranteed Funds	$ 2,510,091 75	
Interest due and accrued	27,352 88	
		2,537,444 63
8. General Guaranteed Funds	$ 3,526,902 28	
Interest due and accrued	961 67	
		3,527,863 95
Total Guaranteed Funds		$ 8,987,392 28

Estates, Trusts and Agency Funds

9. Estates	$34,542,388 21	
10. Trusts and Agencies	5,066,144 45	
11. Due to Company Funds	82,232 45	
		$39,690,765 11

Summary of Liabilities

Company Funds	$ 1,633,883 51
Guaranteed Funds	8,987,392 28
Estates, Trusts and Agency Funds	39,690,765 11
Grand Total of Liabilities	$50,312,040 90

REVENUE ACCOUNT

Income

1. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 18,590 82	
(b) Collateral loans	2,338 02	
(c) Bonds and debentures	2,326 99	
(d) Dividends on stocks	7,681 00	
(e) Other interest earned	2,176 19	
		$ 33,113 02
2. Profit in guaranteed funds		91,177 54
3. Agency fees and commissions earned		376,538 53
4. All other revenue for the year		12,658 75
Total		$ 513,487 84

Expenditure

5. Amount by which ledger values of assets were written down		$ 4,210 00
6. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 8,000 00	
(b) Provincial	3,554 58	
(c) Municipal	4,240 47	
		15,795 05
7. All other expenses incurred:		
(a) Salaries	$ 241,481 55	
(b) Directors' and Advisory Committee fees	8,246 66	
(c) Auditors' fees	6,395 48	
(d) Legal fees	1,179 15	
(e) Rents	64,146 55	
(f) Travelling expenses	5,364 24	
(g) Printing and stationery	10,747 01	
(h) Advertising	8,715 94	
(i) Postage, telegrams, telephones and express	7,199 24	
(j) Miscellaneous	47,379 41	
		400,855 23
8. Net profit transferred to Profit and Loss Account		92,627 56
Total		$ 513,487 84

THE TRUSTS AND GUARANTEE COMPANY, LIMITED—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year	$	269,263 59
2. Amount transferred from Revenue Account		92,627 56
Total	$	361,891 15
3. Dividends to shareholders declared during year	$	25,303 00
4. Balance of account at 31st December, 1941		336,588 15
Total	$	361,891 15

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $193,000.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) June 20, 1941; (b) July 2, 1941; (c) 2% per annum.
   (a) December 12,1941; (b)Jan 2, 1942; (c) 2% per annum.
3. Date appointed for the Annual Meeting—Between January 15th and March 1st as Directors may determine.
   Date of last Annual Meeting—February 6th, 1942.

4 In the case of any Company whose Stocks, Bonds or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, the aggregate amount of such loan is	$	141,824 88
The aggregate amount of instalments of principal in arrears		141,824 88
The amount of interest due and unpaid, whether capitalized or not		343,501 25
5. Amount of contingent liability not shown as direct debts in the foregoing statement		758,000 00
6. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department		725,622 25
7. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid		39,948 99

CONSTATING INSTRUMENTS

Incorporated on the 24th February, 1897, by Letters Patent of Ontario, issued under R.S.O. 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206), and The Loan and Trust Corporations Act (R.S.O. 1937, c. 257).

Amendments to Charter: December 23rd, 1897, "The Ontario Companies Act"; February 25th, 1898; "The Ontario Joint Stock Companies Letters Patent Act" and "The Trust Companies Act, 1895"; August 14th, 1900, "The Ontario Companies Act"; March 28th, 1907, "The Ontario Companies Act."

By Order-in-Council, dated January 25th, 1934, the Lieutenant-Governor in Council formally approved an agreement dated December 7th, 1933, whereby Trusts and Guarantee Company, Limited, acquired the assets and assumed the liabilities of Union Trust Company, Limited.

By Order-in-Council, dated October 30th, 1940, the Lieutenant-Governor in Council formally approved decreasing the capital stock from Three Million Dollars ($3,000,000) to One Million Five Hundred Thousand Dollars ($1,500,000).

THE TRUSTS AND GUARANTEE COMPANY, LIMITED—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	6,675 00	1 59	641 64	216 34	7,534 57	802 99
Ontario.....(b)	143,735 17	203 75	565 99	779 77	145,284 68	.....
Manitoba.....(a)	40,653 21	688 25	711 80	.....	42,053 26	8,548 84
Manitoba.....(b)	150,314 30	507 87	1,204 39	787 91	152,814 47	.....
Saskatchewan....(a)	158,415 39	5,114 90	8,797 03	.....	172,327 32	95,886 23
Saskatchewan....(b)	36,656 13	172 47	291 39	308 83	37,428 82	.....
Alberta.....(a)	51,487 45	7,567 60	5,559 87	.....	64,614 92	3,623 94
Alberta.....(b)	108,279 81	1,388 36	2,379 14	410 81	112,458 12	.....
Quebec.....(a)	.....	.....	.....	.....	.....	.....
Quebec.....(b)	400 00	.....	.....	8 60	408 60	.....
Total.....(a)	257,231 05	13,372 34	15,710 34	216 34	286.530 07	108,862 00
Total.....(b)	439,385 41	2,272 45	4,440 91	2,295 92	448,394 69	.....
Guaranteed Funds						
Ontario.....(a)	256,367 56	8,244 36	15,863 17	2,972 24	283,447 33	114,969 99
Ontario.....(b)	4,539,480 55	3,413 97	14,543 26	47,288 32	4,604,726 10	.....
Manitoba.....(a)	56,173 64	733 56	2,191 06	.....	59,098 26	22,019 59
Manitoba.....(b)	298,776 82	*205 94	2,129 62	3,663 43	304,363 93	.....
Saskatchewan.....(a)	140,429 85	6,056 00	17,080 93	.....	163,566 78	85,502 08
Saskatchewan....(b)	26,531 44	24 10	*964 81	391 16	25,981 89	.....
Alberta.....(a)	253,127 91	37,381 81	34,556 06	.....	325,065 78	41,661 98
Alberta.....(b)	170,062 02	6,154 94	5,037 50	1,854 82	183,109 28	.....
British Columbia.(a)	141,824 88	.....	19,664 52	.....	161,489 40	323,836 73
British Columbia.(b)	.....	.....	.....	.....	.....	.....
Total.....(a)	847,923 84	52,415 73	89,355 74	2,972 24	992,667 55	587,990 37
Total.....(b)	5,034,850 83	9,387 07	20,745 57	53,197 73	5,118,181 20	.....
Total.....(a)	1,105,154 89	65,788 07	105,066 08	3,188 58	1,279,197 62	696,852 37
Total.....(b)	5,474,236 24	11,659 52	25,186 48	55,493 65	5,566,575 89	.....
Grand Total.....	6,579,391 13	77,447 59	130,252 56	58,682 23	6,845,773 51	696,852 37

*Credit

THE VICTORIA TRUST AND SAVINGS COMPANY

Head Office, Lindsay, Ontario

OFFICERS

President—T. H. STINSON, K.C.
Vice-Presidents—J. B. BEGG.
H. J. MCLAUGHLIN, K.C.
Manager and Secretary-Treasurer—C. E. WEEKS.

DIRECTORS

WILLIAM FLAVELLE.
WESLEY WALDEN.
C. E. WEEKS
F. G. PERRIN.
T. H. STINSON, K.C.
W. E. REESOR.
J. B. BEGG.
H. J. MCLAUGHLIN, K.C.

Auditors—RUTHERFORD WILLIAMSON AND COMPANY

CAPITAL

Amount of Capital Stock authorized (10,000 shares of $100.00 each)	$ 1,000,000 00
Amount subscribed	810,000 00
Amount paid in cash	810,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 26,700 00
2. Book value of real estate held for sale:			
(a) Freehold land (including buildings)	$	228,928 44	
(b) Held under power of sale, etc.		26,776 94	
			255,705 38
3. Amount secured by mortgages on real estate including:			
First mortgages	$	379,361 19	
Agreements for sale		686,089 19	
Interest due		8,109 58	
Interest accrued		29,551 39	
			1,103,111 35
(See Schedule B)			
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $34,300.00 of the Company's own stock upon which $34,300.00 has been paid.)			
Principal	$	37,350 84	
Interest due		354 85	
Interest accrued		202 21	
			37,907 90
5. Book value of bonds, debentures and debenture stocks:			
(a) Canadian municipalities, school districts and rural telephone companies	$	26,052 38	
(b) Other bonds		26,540 00	
			52,592 38
6. Book value of stocks			1,811 00
7. Cash on hand			14,609 22
8. Cash on deposit with chartered banks in Canada			35,711 99
9. Advances to estates, trusts, etc., under administration			21,625 27
10. All other assets			3,975 00
Total Company Funds			$ 1,553,749 49

THE VICTORIA TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

11. Amount secured by mortgages on real estate including:			
First mortgages		$ 3,836,794 83	
Where Company is collecting rent		1,398,796 45	
Interest due		88,317 91	
Interest accrued		64,535 05	
			$ 5,388,444 24

(*See Schedule B*)

12. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 8,974 84	
Interest accrued		166 08	
			9,140 92
13. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$ 406,854 74		
Interest accrued	1,539 00		
		$ 408,393 74	
(b) Provincial and Provincial Guaranteed	$ 422,507 62		
Interest accrued	4,048 65		
		426,556 27	
(c) Canadian municipalities, school districts and rural telephone companies	$ 275,052 39		
Interest due	2,434 50		
		277,486 89	
(d) All other bonds	$ 338,475 94		
Interest accrued	1,934 00		
		340,409 94	
			1,452,846 84
14. Book value of stocks			320,076 57
15. Cash on hand			73,411 25
16. Cash on deposit with chartered banks in Canada			77,013 83
Total Guaranteed Funds			$ 7,320,933 65

Estates, Trusts and Agency Funds

17. Unrealized assets	$ 1,379,677 85	
18. Investments	266,036 52	
19. Cash on hand and in banks	190,358 74	
		$ 1,836,073 11

Summary of Assets

Company Funds	$ 1,553,749 49
Guaranteed Funds	7,320,933 65
Estates, Trusts and Agency Funds	1,836,073 11
Grand Total of Assets	$10,710,756 25

Liabilities

Company Funds

To the Public:	
1 Taxes other than taxes on real estate	$ 22,589 61
2. Dividends to shareholders declared and unpaid	8,100 00
3. Additional investment reserve set up by Registrar	*100,000 00*
4. Investment reserve	385,000 00
5. All other liabilities	2,070 50
Total	$ 517,760 11
To the Shareholders:	
6. Paid-in capital	$ 810,000 00
7. Reserve Fund	300,000 00
8. Balance of Profit and Loss Account (Deficit)	—74,010 62
Total	$ 1,035,989 38
Total Company Funds	$ 1,553,749 49

THE VICTORIA TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

9.	Trust deposits		$ 1,814,361 00
10.	General Guaranteed Funds	$ 5,361,023 27	
	Interest due and accrued	145,549 38	
			5,506,572 65
	Total Guaranteed Funds		$ 7,320,933 65

Estates, Trusts and Agency Funds

11.	Estates	$ 1,308,292 92	
12.	Trusts and Agencies	506,154 92	
13.	Due to Company Funds	21,625 27	
			$ 1,836,073 11

Summary of Liabilities

Company Funds	$ 1,553,749 49
Guaranteed Funds	7,320,933 65
Estates, Trusts and Agency Funds	1,836,073 11
Grand Total of Liabilities	$10,710,756 25

REVENUE ACCOUNT

Income

1.	Interest and Dividends earned on:		
	(a) Mortgages and agreements for sale	$ 33,279 39	
	(b) Collateral loans	1,862 71	
	(c) Bonds and debentures	1,561 36	
	(d) Dividends on stocks	50 00	
			$ 36,753 46
2.	Profit on sale of securities and real estate		10,514 25
3.	Profit in guaranteed funds		54,643 65
4.	Agency fees and commissions earned		9,187 10
5.	All other revenue for the year		970 76
	Total		$ 112,069 22

Expenditure

6.	License fees and taxes other than taxes on real estate:		
	(a) Dominion	$ 18,400 00	
	(b) Provincial	310 00	
			$ 18,710 00
7.	Commissions on loans and on sale of real estate		62 50
8.	Amount transferred to Investment Reserves		5,000 00
9.	All other expenses incurred:		
	(a) Salaries	$ 29,732 58	
	(b) Directors' and Advisory Committee fees	4,493 00	
	(c) Auditors' fees	2,000 00	
	(d) Legal fees	3,055 28	
	(e) Rents	50 00	
	(f) Travelling expenses	1,951 17	
	(g) Printing and stationery	2,361 23	
	(h) Advertising	651 20	
	(i) Postage, telegrams, telephones and express	2,307 47	
	(j) Commission on sale of G.I. Certificates	1,770 30	
	(k) Maintenance of office premises	4,607 58	
	(l) Miscellaneous	2,222 76	
			55,202 57
10.	Net profit transferred to Profit and Loss Account		33,094 15
	Total		$ 112,069 22

THE VICTORIA TRUST AND SAVINGS COMPANY—Continued

PROFIT AND LOSS ACCOUNT

1. Balance brought forward from previous year (Deficit)	$	—74,704 77
2. Amount transferred from Revenue Account		33,094 15
3. Amount transferred from Reserve Fund		100,000 00
Total	$	58,389 38
4. Dividends to shareholders declared during year	$	32,400 00
5. Amount transferred to Investment Reserve		100,000 00
6. Balance of account at 31st December, 1941 (Deficit)		—74,010 62
Total	$	58,389 38

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation, $63,100.00.
2. Dividends and bonuses declared during year giving (a) dates declared, (b) dates payable, (c) rates:
   (a) December 14, 1940; (b) January 1, 1941; (c) 1%.
   (a) March 14, 1941; (b) April 1, 1941; (c) 1%.
   (a) June 7, 1941; (b) July 1, 1941; (c) 1%.
   (a) September 16, 1941; (b) October 1, 1941; (c) 1%.
3. Date appointed for the Annual Meeting—February 3rd, 1942.
   Date of last Annual Meeting—February 4th, 1941.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 170,408 16
5. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid 103,536 51

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, 1887, c. 169, as amended by 56 Vic., c. 31 (O), by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 Vic., c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company, having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

By a special Act of the Legislature of Ontario, 13 Geo. V, c. 107, the Company was granted the powers of a trust company and the name was changed to The Victoria Trust and Savings Company. (See also The Loan and Trust Corporations Act, R.S.O., 1937, chap. 257).

THE VICTORIA TRUST AND SAVINGS COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	4,332 06	.....	827 91	102 85	5,262 82	Not calculated.
Ontario.....(b)	499,277 45	.....	1,159 48	10,062 65	510,499 58	
Saskatchewan....(a)	19,459 13	197 97	4,557 72	.....	24,214 82	
Saskatchewan....(b)	623,386 83	6,312 08	1,564 47	19,385 89	650,649 27	
Total.....	1,146,455 47	6,510 05	8,109 58	29,551 39	1,190,626 49	
Guaranteed Funds						
Ontario.....(a)	30,873 13	764 19	5,964 44	30 00	37,631 76	
Ontario.....(b)	4,395,458 69	6,726 19	41,343 97	56,690 28	4,500,219 13	
Saskatchewan....(a)	48,890 49	554 01	11,550 83	.....	60,995 33	
Saskatchewan....(b)	752,324 58	.....	29,458 67	7,814 77	789,598 02	
Total.....	5,227,546 89	8,044 39	88,317 91	64,535 05	5,388,444 24	.....
Grand Total..	6,374,002 36	14,554 44	96,427 49	94,086 44	6,579,070 73	.....

THE WATERLOO TRUST AND SAVINGS COMPANY

Head Office, Waterloo, Ontario

OFFICERS

President—FORD S. KUMPF. Managing Director and Secretary-Treasurer—P. V. WILSON.
First Vice-President—LOUIS L. LANG. Second Vice-President—HENRY KNELL.

DIRECTORS

FORD S. KUMPF.
LOUIS L. LANG.
HENRY KNELL.
GEO. A. DOBBIE.
HON. W. D. EULER.
P. R. HILBORN.
W. L. HILLIARD, M.D.
FRED HALSTEAD.
WM. HENDERSON, SR.
ALLAN HOLMES.
W. J. MOTZ.
R. O. MCCULLOCH.
J. E. F. SEAGRAM.
T. W. SEAGRAM.
H. J. SIMS, K.C.
W. H. SOMERVILLE.
P. V. WILSON.

Auditors—J. F. SCULLY, C.A.; R. P. UFFELMANN, C.A.

CAPITAL

Amount of Capital Stock authorized (20,000 shares of $100.00 each)	$ 2,000,000 00
Amount subscribed	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets

Company Funds

1. Office premises			$ 142,066 42
2. Book value of real estate held for sale:			
Freehold land (including buildings)			263,400 78
3. Amount secured by mortgages on real estate including:			
First mortgages		$ 305,890 97	
Interest accrued		8,343 24	
			314,234 21
(*See Schedule B*)			
4. Amount of loans secured by stocks, bonds and other collateral:			
(There is included in the collateral $59,600.00 of the Company's own stock upon which $59,600.00 has been paid.)			
Principal		$130,129 66	
Interest due		1,019 02	
Interest accrued		2,032 87	
			133,181 55
5. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	299,682 50		
Interest accrued	566 63		
		$ 300,249 13	
(b) Canadian municipalities, school districts and rural telephone companies	$ 11,283 73		
Interest accrued	28 51		
		11,312 24	
(c) Other bonds	$ 120,843 16		
Interest accrued	229 41		
		121,072 57	
			432,633 94
6. Book value of stocks			18,405 63
7. Cash on hand			44,444 45
8. Cash on deposit with chartered banks in Canada			6,348 18
9. Advances to estates, trusts, etc., under administration			39,688 53
10. Accrued fees and charges for administering estates			87,395 70
11. All other assets			44,120 91
Total Company Funds			$ 1,525,920 30

THE WATERLOO TRUST AND SAVINGS COMPANY—Continued

Guaranteed Funds

12. Amount secured by mortgages on real estate including:			
First mortgages		$ 6,280,664 81	
Agreements for sale		204,347 00	
Interest due		35,935 99	
Interest accrued		81,784 82	
			$ 6,602,732 62
(See Schedule B)			
13. Amount of loans, secured by stocks, bonds and other collateral:			
Principal		$ 50,918 21	
Interest due		134 76	
Interest accrued		578 66	
			51,631 63
14. Book value of bonds, debentures and debenture stocks:			
(a) Government and Government Guaranteed:—Dominion and United Kingdom	$1,070,599 84		
Interest accrued	7,249 20		
		$ 1,077,849 04	
(b) Provincial and Provincial Guaranteed	$ 1,053,815 05		
Interest accrued	10,473 68		
		1,064,288 73	
(c) Canadian municipalities, school districts and rural telephone companies	$ 992,025 96		
Interest accrued	8,165 51		
		1,000,191 47	
(d) All other bonds	$ 470,999 26		
Interest accrued	3,182 64		
		474,181 90	
			3,616,511 14
15. Book value of stocks		$ 210,295 03	
Accrued dividends thereon		843 50	
			211,138 53
16. Cash on hand			221,993 93
17. Cash on deposit with chartered banks in Canada, $611,079.67; elsewhere, $42,702.11			653,781 78
Total Guaranteed Funds			$11,357,789 63

Estates, Trusts and Agency Funds

18. Unrealized assets	$ 4,542,198 47	
19. Investments	3,384,172 81	
20. Cash on hand and in banks	338,075 20	
		$ 8,264,446 48

Summary of Assets

Company Funds	$ 1,525,920 30
Guaranteed Funds	11,357,789 63
Estates, Trusts and Agency Funds	8,264,446 48
Grand Total of Assets	$21,148,156 41

Liabilities

Company Funds

To the Public:

1. Taxes other than taxes on real estate	$ 75,000 00
2. Dividends to shareholders declared and unpaid	25,000 00
3. Investment reserves	200,000 00
Total	$ 300,000 00

THE WATERLOO TRUST AND SAVINGS COMPANY—Continued

To the Shareholders:

4. Paid-in capital		$ 1,000,000 00
5. Reserve Fund		200,000 00
6. Balance of Profit and Loss Account		25,920 30
Total		$ 1,225,920 30
Total Company Funds		$ 1,525,920 30

Guaranteed Funds

7. Trust deposits		$ 7,243,994 44
8. General Guaranteed Funds	$ 4,049,410 18	
Interest due and accrued	64,385 01	
		4,113,795 19
Total Guaranteed Funds		$11,357,789 63

Estates, Trusts and Agency Funds

9. Estates	$ 3,868,118 62	
10. Trusts and Agencies	4,356,639 33	
11. Due to Company Funds	39,688 53	
		$ 8,264,446 48

Summary of Liabilities

Company Funds	$ 1,525,920 30
Guaranteed Funds	11,357,789 63
Estates, Trusts and Agency Funds	8,264,446 48
Grand Total of Liabilities	$21,148,156 41

REVENUE ACCOUNT

Income

1. Rents earned, net—on office premises		$ 2,810 08
2. Interest and Dividends earned on:		
(a) Mortgages and agreements for sale	$ 16,280 49	
(b) Collateral loans	6,542 28	
(c) Bonds and debentures	14,295 66	
(d) Dividends on stocks	830 00	
(e) Bank deposits	2,215 96	
(f) Other interest earned	2,772 50	
		42,936 89
3. Profit on sale of securities and real estate		7,256 51
4. Profit in guaranteed funds		207,990 74
5. Agency fees and commissions earned		48,000 51
6. All other revenue for the year		4,207 47
Total		$ 313,202 20

Expenditure

7. Interest incurred		$ 1,625 46
8. Amount by which ledger values of assets were written down		3,000 00
9. License fees and taxes other than taxes on real estate:		
(a) Dominion	$ 35,530 66	
(b) Provincial	4,985 77	
(c) Municipal	2,004 92	
		42,521 35
10. Commissions on loans and on sale of real estate		5,161 19
11. Amount transferred to Investment Reserves		31,306 08
12. All other expenses incurred:		
(a) Salaries	$ 108,366 84	
(b) Directors' and Advisory Committee fees	7,491 60	
(c) Auditors' fees	2,400 00	
(d) Legal fees	481 01	
(e) Rents	9,504 00	
(f) Travelling expenses	878 27	

THE WATERLOO TRUST AND SAVINGS COMPANY—Continued

(g)	Printing and stationery	$ 5,773 19	
(h)	Advertising	10,998 20	
(i)	Postage, telegrams, telephones and express	3,895 16	
(j)	Commission on sale of G.I. Certificates	110 59	
(k)	Maintenance of office premises	525 05	
(l)	Miscellaneous	26,243 08	
			176,666 99
13.	Net profit transferred to Profit and Loss Account		52,921 13
	Total		$ 313,202 20

PROFIT AND LOSS ACCOUNT

1.	Balance brought forward from previous year	$ 22,999 17
2.	Amount transferred from Revenue Account	52,921 13
	Total	$ 75,920 30
3.	Dividends to shareholders declared during year	$ 50,000 00
4.	Balance of account at 31st December, 1941	25,920 30
	Total	$ 75,920 30

MISCELLANEOUS

1. Fidelity Bonds on officers of the Corporation. $100,000.00 covering any one officer or clerk while in the employ of the Trust Co.
2. Dividends and bonuses declared during year giving (a) dates delcared, (b) dates payable, (c) rates:
   (a) June 20, 1941; (b) July 2, 1941; (c) 5%...
   (a) December 19, 1941; (b) January 2, 1942; (c) 5%.
3. Date appointed for the Annual Meeting—February 3rd, 1942.
   Date of last Annual Meeting—February 4th, 1941.
4. Amount belonging to Estates, Trusts and Agency Funds held on deposit in Guaranteed Funds Department ..... $ 163,646 13
5. Amount of Company's own Guaranteed Investment Receipts and interest thereon, due and unpaid 41,667 51

CONSTATING INSTRUMENTS

Originally incorporated as a Loan Corporation by Letters Patent, 7th April, 1913, under The Loan and Trust Corporations Act, 2 Geo. V, 1912, chap. 34, now R.S.O. 1937, chap. 257. The original corporate name was The Waterloo County Loan and Savings Company.

By a special Act of the Legislature of Ontario, 12-13 Geo. V, c. 148, the Company was granted the powers of a trust company and the name was changed to the Waterloo Trust and Savings Company.

THE WATERLOO TRUST AND SAVINGS COMPANY—Continued

SCHEDULE B

SUMMARY OF MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE AS OF 31ST DECEMBER, 1941, CLASSIFIED AS TO PROVINCE

Province (a) Those two or more years in arrears. (b) All other.	Principal outstanding	Charges outstanding	Interest due and unpaid	Interest accrued	Totals	Amount of interest due and not charged
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Ontario.....(a)	.....	.....	.....	.....	.....	.....
Ontario.....(b)	305,890 97	.....	.....	8,343 24	314,234 21	.....
Guaranteed Funds						
Ontario.....(a)	193,952 09	12,443 58	23,957 09	3,139 25	233,492 01	.....
Ontario.....(b)	5,280,651 12	4,112 80	13,310 13	70,527 93	5,368,601 98	.....
Quebec.....(a)	189,500 00	65 50	4,806 26	.....	194,371 76	21,263 00
Quebec.....(b)	444,992 36	3 30	4,552 54	5,237 95	454,786 15	.....
Manitoba.....(a)	9,914 40	445 21	3,103 06	217 83	13,680 50	.....
Manitoba.....(b)	136,669 34	215 20	1,206 91	2,661 86	140,753 31	.....
Saskatchewan....(a)	174,955 57	16,429 38	.....	.....	191,384 95	66,000 00
Saskatchewan....(b)	50,325 47	336 49	.....	.....	50,661 96	.....
Total.....(a)	568,322 06	29,383 67	31,866 41	3,357 08	632,929 22	87,263 00
Total.....(b)	6,218,529 26	4,667 79	19,069 58	86,770 98	6,329,037 61	.....
Grand Total..	6,786,851 32	34,051 46	50,935 99	90,128 06	6,961,966 83	87,263 00

ABSTRACT

OF THE

Annual Report

OF THE

Registrar

Loan and Trust Corporations

Ontario

BEING A

Tabulated Summary of the Statements (subject to correction) made by Loan and Trust Corporations pursuant to Section 121 of the Loan and Trust Corporations Act. R.S.O. 1937, c. 257.

FOR THE YEAR ENDING 31st DECEMBER

1941

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

ONTARIO

TORONTO:

Printed and Published by T. E. Bowman, Printer to the King's Most Excellent Majesty

1942

Loan Corporations

Including Loaning Land Corporations and Building Societies

1. ASSETS.
2. LIABILITIES.
3. INCOME.
4. EXPENDITURES.
5. PROFIT AND LOSS ACCOUNT.

STATEMENT OF ASSETS OF LOAN CORPORATIONS

Name of Corporation	Office Premises	Real Estate held for sale	Mortgages and Agreements on Real Estate including Interest	Loans on Stocks and Bonds including Interest	Government and Government Guaranteed Securities United Kingdom and Dominion of Canada including interest †	
	$ c.	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation..	3,496,500 00	2,212,280 02	49,093,339 87	44,883 94	3,950,186 41	1
Central Canada Loan and Savings Company	100,000 00	48,503 00	119,072 25	23,907 50	197,500 00	2
Credit Foncier Franco-Canadien.....	390,500 00	4,679,308 19	26,166,236 86	28,363 49	781,287 76	3
Guelph and Ontario Investment and Savings Society.....	30,000 00	210,035 27	3,902,446 23	17,629 35	499,495 92	4
Huron and Erie Mortgage Corporation.....	1,950,000 00	887,324 84	30,860,329 47	.....	3,624,620 97	5
Lambton Loan and Investment Company..	17,280 00	262,025 36	2,679,510 56	46,755 46	307,384 21	6
Landed Banking and Loan Company.....	84,000 00	310,419 92	2,004,724 87	1,667 99	380,968 24	7
Midland Loan and Savings Company.....	1,000 00	16,483 89	2,463,168 35	100 00	295,937 50	8
Niagara Falls Loan and Savings Company..	16,246 63	332,344 32	456,580 93	.....	119,928 90	9
Ontario Loan and Debenture Company....	100,000 00	495,395 08	12,224,844 84	20,548 40	2,346,924 50	10
Peterborough Workingmen's Building and Savings Society.....	.....	.....	133,161 58	2,985 24	25,713 23	11
Provident Investment Company.....	.....	4,379 24	7,618 44	.....	.....	12
Real Estate Loan Company of Canada.....	.....	312,900 75	851,203 16	.....	11,928 11	13
Toronto Mortgage Company.....	45,000 00	114,672 05	3,862,150 62	.....	215,063 70	14
Toronto Savings and Loan Company.....	50,000 00	1,103,231 53	113,265 88	6,000 00	59,725 00	15
Totals.....	6,280,526 63	10,989,303 46	134,937,653 91	192,841 37	12,816,664 45	
Totals previous year.....	6,399,814 17	12,020,084 82	139,156,907 90	220,448 02	13,938,321 78	

*Unrealized assets of The People's Loan and Savings Corporation.

† 1940 figures are Securities of United Kingdom, Dominion of Canada and Provinces of Canada.

†† 1940 figures are Securities Guaranteed by Dominion and Provincial Governments.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

	Provincial and Provincial Guaranteed Bonds Including Interest ††	Canadian Municipals, School Districts, and Rural Telephone Debentures, including Interest	All other Bonds including Interest	Stocks and accrued Dividends	Cash on hand and in Banks	Other Assets	Total
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	1,645,108 08	796,019 47	159,489 32	1,998,575 48	4,093,004 36	49,523 20	67,538,910 15
2	233,087 50	61,275 00	527,462 47	3,716,821 00	54,542 88	.....	5,082,171 60
3	2,247,456 67	1,132,585 97	1,019,148 96	.....	2,169,638 43	138,194 32	38,752,720 65
4	153,879 77	32,796 62	38,816 67	264,450 00	174,048 16	.....	5,323,597 99
5	844,224 10	391,305 98	146,897 84	1,587,502 25	1,149,102 86	*729,406 57	42,170,714 88
6	232,034 25	23,074 05	.....	370,100 12	234,765 77	11,427 72	4,184,357 50
7	49,865 75	43,719 81	.....	37,829 38	128,573 08	.....	3,041,769 04
8	155,590 47	6,080 00	33,930 74	28,650 00	169,342 75	.....	3,170,283 70
9	44,578 65	.....	.....	.....	47,793 57	2,259 95	1,019,732 95
10	978,661 52	180,931 28	361,370 67	.....	552,774 88	.....	17,261,451 17
11	3,127 92	.....	.....	.....	2,346 41	605 97	167,940 35
12	.....	.....	.....	154,955 49	1,599 99	6,700 87	175,254 03
13	.....	19,247 06	.....	13,148 50	109,728 58	.....	1,318,156 16
14	295,491 19	129,592 95	157,200 12	360,456 70	181,880 08	.....	5,361,507 41
15	.....	.....	8,100 00	1,944,459 37	43,590 95	8,249 78	3,336,622 51
	6,883,105 87	2,816,628 19	2,452,416 79	10,476,948 29	9,112,732 75	946,368 38	197,905,190 09
	4,459,509 40	2,811,47717	1,885,140 49	10,274,080 37	7,818,214 54	966,931 61	199,950,930 27

STATEMENT OF LIABILITIES OF LOAN CORPORATIONS

To the

Name of Corporation	Debenture Stock, including Interest	Debentures, including Interest		Deposits, including Interest	Money Borrowed including Interest	
		Payable in Canada	Payable Elsewhere than in Canada			
	$ c.	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation	793,932 50	27,243,219 58	8,091,167 74	17,262,750 71	.....	1
Central Canada Loan and Savings Company	.....	.....	.....	.....	.....	2
Credit Foncier Franco-Canadien	.....	6,895,985 10	9,838,820 04	.....	.....	3
Guelph and Ontario Investment and Savings Society	.....	2,427,929 25	990 36	1,321,254 97	.....	4
Huron and Erie Mortgage Corporation	188,563 84	24,701,878 15	575,416 72	9,857,552 45	.....	5
Lambton Loan and Investment Company	.....	1,606,081 47	.....	961,536 60	.....	6
Landed Banking and Loan Company	.....	462,992 61	20,324 88	854,210 76	.....	7
Midland Loan and Savings Company	.....	1,797,175 81	.....	395,099 45	.....	8
Niagara Falls Loan and Savings Company	.....	90,460 00	.....	.....	.....	9
Ontario Loan and Debenture Company	.....	8,530,658 82	102,714 27	3,897,815 29	.....	10
Peterborough Workingmen's Building and Savings Society	.....	.....	.....	.....	12,000 00	11
Provident Investment Company	.....	.....	.....	.....	85,443 93	12
Real Estate Loan Company of Canada	.....	21,535 23	551,655 27	.....	.....	13
Toronto Mortgage Company	.....	1,328,736 96	1,525,568 78	151,527 92	.....	14
Toronto Savings and Loan Company	.....	.....	.....	.....	.....	15
Totals	982,496 34	75,106,652 98	20,706,658 06	34,701,748 15	97,443 93	
Totals previous year	991,506 77	75,864,488 99	22,603,601 74	34,205,521 09	106,701 73	

*Deficit.

†Included an amount difference in exchange $3,926,075.97 and a suspense profit account $1,305,498.30.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

	Public				To Shareholders			
	Investment Reserves	Dividends Unpaid	Other Liabilities	Total Liabilities to the Public	Paid-in Capital	Reserve Fund and Contingency Reserve	Balance of Profit and Loss Account	Total Liabilities to Shareholders
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	1,400,000 00	140,000 00	201,876 80	55,132,947 33	7,000,000 00	5,000,000 00	405,962 82	12,405,962 82
2	213,277 19	50,000 00	16,500 00	279,777 19	2,500,000 00	2,100,000 00	202,394 41	4,802,394 41
3	2,890,130 18	248,338 77	†5,801,162 11	25,674,436 20	9,647,667 19	2,717,071 96	713,545 30	13,078,284 45
4	.....	28,956 00	28,587 14	3,807,717 72	965,200 00	519,435 00	31,245 27	1,515,880 27
5	.....	50,000 00	100,000 00	35,473,411 16	5,000,000 00	1,500,000 00	197,303 72	6,697,303 72
6	.....	23,692 50	46,149 96	2,637,460 53	789,750 00	700,000 00	57,146 97	1,546,896 97
7	41,196 86	10,000 00	25,480 19	1,414,205 30	1,000,000 00	600,000 00	27,563 74	1,627,563 74
8	.....	14,400 00	70,000 00	2,276,675 26	360,000 00	480,000 00	53,608 44	893,608 44
9	82,000 00	15,479 40	17,243 18	205,182 58	773,970 00	30,000 00	10,580 37	814,550 37
10	.....	50,000 00	169,794 54	12,750,982 92	2,000,000 00	2,400,000 00	110,468 25	4,510,468 25
11	6,177 75	.....	2,387 84	20,565 59	129,542 86	.....	17,831 90	147,374 76
12	.....	.....	1,539 03	86,982 96	100,000 00	.....	*11,728 93	88,271 07
13	.....	5,000 00	6,360 00	584,550 50	500,000 00	215,000 00	18,605 66	733,605 66
14	.....	24,662 50	60,110 27	3,090,606 43	986,500 00	1,165,002 00	119,398 98	2,270,900 98
15	.....	40,000 00	5,000 00	45,000 00	2,000,000 00	1,200,000 00	91,622 51	3,291,622 51
	4,632,781 98	700,529 17	6,552,191 06	143,480,501 67	33,752,630 05	18,626,508 96	2,045,549 41	54,424,688 42
	5,074,386 69	445,886 19	6,297,541 08	145,589,634 28	33,768,871 63	18,605,089 79	1,987,334 57	54,361,295 99

REVENUE ACCOUNT OF LOAN CORPORATIONS

Income

Name of Corporation	Rents Earned on Office Premises Net	Interest and			
		On Mortgages and Agreements for Sale	On Collateral Loans	On Bonds and Debentures	
	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation	101,603 50	2,401,006 97	2,498 56	232,972 17	1
Central Canada Loan and Savings Company	4,413 73	6,107 25	1,446 13	41,937 88	2
Credit Foncier Franco-Canadien	.....	1,724,008 67	1,127 54	120,392 04	3
Guelph and Ontario Investment and Savings Society	6,995 90	187,641 93	920 44	34,235 25	4
Huron and Erie Mortgage Corporation	76,544 62	1,653,829 55	.....	162,959 52	5
Lambton Loan and Investment Company	.....	178,812 93	3,485 05	17,540 53	6
Landed Banking and Loan Company	.....	117,159 53	144 10	17,984 98	7
Midland Loan and Savings Company	.....	156,626 22	35 33	20,883 60	8
Niagara Falls Loan and Savings Company	.....	30,786 84	.....	4,495 28	9
Ontario Loan and Debenture Company	4,449 04	698,380 26	915 54	148,308 53	10
Peterborough Workingmen's Building and Savings Society	.....	8,103 18	214 09	828 25	11
Provident Investment Company	.....	430 04	.....	.....	12
Real Estate Loan Company of Canada	.....	55,277 20	.....	1,291 30	13
Toronto Mortgage Company	3,600 82	228,942 12	.....	35,154 33	14
Toronto Savings and Loan Company	1,449 17	4,400 89	360 00	1,601 71	15
Totals	199,056 78	7,451,513 58	11,146 78	840,585 37	
Totals previous year	231,741 12	7,441,635 09	13,287 92	753,874 97	

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Income

	Dividends Earned							
	Dividends on Stocks	On Bank Deposits	Other Interest Earned	Profit on Sale of Securities and Real Estate	Amount transferred from Investment Reserve	Agency Fees and Commissions Earned	All other Revenue for Year	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	94,765 33	12,951 80	.....	64,620 24	.....	25,308 95	146,802 89	3,082,530 41
2	209,504 00	588 90	.....	500 00	.....	.....	18,469 41	282,967 30
3	.....	15,964 97	.....	78,354 47	.....	.....	85,550 88	2,025,398 57
4	12,900 00	76 87	.....	2,987 07	5,000 00	.....	478 27	251,235 73
5	58,372 68	3,629 60	.....	67,076 60	.....	3,292 30	150,956 96	2,176,661 83
6	14,195 00	.....	.....	.....	.....	.....	1,384 34	215,417 85
7	2,809 90	.....	.....	.....	.....	439 01	3,162 17	141,699 69
8	1,850 00	451 83	.....	.....	.....	.....	1,224 78	181,071 76
9	.....	172 49	.....	.....	.....	.....	34,513 62	69,968 23
10	.....	1,207 57	.....	10,168 85	.....	1,931 77	31,175 63	896,537 19
11	.....	.....	.....	.....	.....	.....	309 21	9,454 73
12	2,590 00	41 04	.....	.....	.....	9,557 01	3,996 32	16,614 41
13	678 50	299 77	.....	.....	.....	.....	4,817 70	62,364 47
14	15,679 44	.....	.....	.....	.....	.....	14,562 63	297,939 34
15	125,152 10	.....	.....	.....	.....	1,563 75	62,048 80	196,576 42
	538,496 95	35,384 84	.....	223,707 23	5,000 00	42,092 79	559,453 61	9,906,437 93
	572,540 76	34,476 07	.....	159,570 93	15,000 00	36,985 20	646,285 79	9,905,397 85

REVENUE ACCOUNT OF LOAN CORPORATIONS

Expenditure

Name of Corporation	Interest incurred on			Loss on Sale of securities and real estate	
	Debentures and debenture stock 1	Deposits 2	Other borrowed money 3	4	
	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation	1,265,021 05	288,379 47	.....	50,460 15	1
Central Canada Loan and Savings Company	.....	.....	.....	645 38	2
Credit Foncier Franco-Canadien	576,328 22	.....	.....	.....	3
Guelph and Ontario Investment and Savings Society	82,627 10	23,488 71	.....	.....	4
Huron and Erie Mortgage Corporation	885,690 57	168,540 16	3,021 93	.....	5
Lambton Loan and Investment Company	59,759 90	20,859 66	.....	2,052 65	6
Landed Banking and Loan Company	17,708 73	14,823 92	453 24	.....	7
Midland Loan and Savings Company	62,298 00	7,816 21	.....	.....	8
Niagara Falls Loan and Savings Company	4,836 80	.....	.....	25 00	9
Ontario Loan and Debenture Company	301,156 80	76,313 62	.....	11,068 91	10
Peterborough Workingmen's Building and Savings Society	.....	.....	877 52	.....	11
Provident Investment Company	.....	.....	6,390 07	.....	12
Real Estate Loan Company of Canada, Limited	24,231 41	.....	.....	.....	13
Toronto Mortgage Company	102,304 11	2,471 79	.....	.....	14
Toronto Savings and Loan Company	.....	.....	.....	.....	15
Totals	3,381,962 69	602,693 54	10,742 76	64,252 09	
Totals previous year	3,530,262 22	611,470 07	6,883 27	296,232 03	

†Includes amount written off office premises.
*Credit.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Expenditure

	Amount by which ledger values of assets were written down	License fees and taxes other than taxes on real estate			Transferred to Investment Reserves	All other expenses incurred including Commissions	Net profit	Total	Additional Transfers to Investment Reserves
		Dominion	Provincial	Municipal					
	5	6	7	8	9	10	11	12	13
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	†122,113 64	74,356 43	42,076 09	14,243 98	.....	660,522 28	565,357 32	3,082,530 41	.....
2	158 23	13,513 82	15,945 63	1,813 62	.....	48,283 83	202,606 79	282,967 30	.....
3	.....	200,000 00	23,205 19	3,290 82	350,000 00	466,926 97	405,647 37	2,025,398 57	.....
4	.....	17,922 23	4,048 65	877 49	23,000 00	40,875 81	58,395 74	251,235 73	.....
5	47,240 35	36,867 82	*1,756 59	13,016 47	300,000 00	480,695 60	243,345 52	2,176,661 83	.....
6	.....	43,191 56	2,286 35	249 67	14,916 25	25,322 52	46,779 29	215,417 85	.....
7	.....	18,500 00	2,516 07	1,566 04	7,000 00	37,449 27	41,682 42	141,699 69	.....
8	500 00	42,482 10	5,080 10	.....	.....	24,958 82	37,936 53	181,071 76	.....
9	.....	15,000 00	2,092 74	82 64	17,586 56	13,916 95	16,427 54	69,968 23	.....
10	14,395 16	135,000 00	19,970 96	3,052 82	2,203 40	127,796 55	205,578 97	896,537 19	.....
11	75 00	.....	214 48	12 51	189 10	2,279 38	5,806 74	9,454 73	.....
12	.....	.....	100 50	146 63	834 97	8,580 83	561 41	16,614 41	.....
13	.....	2,966 58	1,221 97	117 29	6,000 00	15,834 06	11,993 16	62,364 47	.....
14	.....	48,000 00	9,500 00	500 00	10,191 28	30,666 17	94,305 99	297,939 34	.....
15	.....	3,000 00	940 51	.....	.....	31,909 00	160,726 91	196,576 42	.....
	184,482 38	650,800 54	127,442 65	38,969 98	731,921 56	2,016,018 04	2,097,151 70	9,906,437 93	.....
	160,299 42	307,113 17	240,597 70	38,293 60	853,847 79	1,943,665 02	1,916,733 56	9,905,397 85	.....

PROFIT AND LOSS ACCOUNT OF LOAN CORPORATIONS

Name of Corporation	Balance at January 1st, 1941 1	Net Profit 2	
	$ c.	$ c.	
Canada Permanent Mortgage Corporation	400,605 50	565,357 32	1
Central Canada Loan and Savings Company	199,787 62	202,606 79	2
Credit Foncier Franco-Canadien	723,581 30	405,647 37	3
Guelph and Ontario Investment and Savings Society	30,761 53	58,395 74	4
Huron and Erie Mortgage Corporation	153,958 20	243,345 52	5
Lambton Loan and Investment Company	49,855 18	46,779 29	6
Landed Banking and Loan Company	25,881 32	41,682 42	7
Midland Loan and Savings Company	44,471 91	37,936 53	8
Niagara Falls Loan and Savings Company	9,632 23	16,427 54	9
Ontario Loan and Debenture Company	109,889 28	205,578 97	10
Peterborough Workingmen's Building and Savings Society	18,308 56	5,806 74	11
Provident Investment Company	*12,290 34	561 41	12
Real Estate Loan Company of Canada, Limited	16,612 50	11,993 16	13
Toronto Mortgage Company	123,742 99	94,305 99	14
Toronto Savings and Loan Company	90,895 60	160,726 91	15
Totals	1,985,693 38	2,097,151 70	
Totals previous year	2,114,094 76	1,916,733 56	

Deficit.
Provision for inauguration of allowance and pension fund.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Transferred from Reserve Fund and Contingency Reserve 3	Totals 4	Dividends declared including Bonuses 5	Special Transfer to Investment Reserve 6	Transferred to Reserve Fund and Contingency Reserve 7	Balance as at 31st December 1941 8	Total
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1.....	965,962 82	560,000 00	.....	.....	405,962 82	965,962 82
2.....	402,394 41	200,000 00	.....	.....	202,394 41	402,394 41
3.....	1,129,228 67	394,264 20	.....	21,419 17	713,545 30	1,129,228 67
4.....	89,157 27	57,912 00	.....	.....	31,245 27	89,157 27
5.....	397,303 72	200,000 00	.....	.....	197,303 72	397,303 72
6.....	96,634 47	39,487 50	.....	.....	57,146 97	96,634 47
7.....	67,563 74	40,000 00	.....	.....	27,563 74	67,563 74
8.....	82,408 44	28,800 00	.....	.....	53,608 44	82,408 44
9.....	26,059 77	15,479 40	.....	.....	10,580 37	26,059 77
10.....	315,468 25	200,000 00	†5,000 00	.....	110,468 25	315,468 25
11.....	24,115 30	6,283 40	.....	.....	17,831 90	24,115 30
12.....	—11,728 93	.....	.....	.....	*11,728 93	—11,728 93
13.....	28,605 66	10,000 00	.....	.....	18,605 66	28,605 66
14.....	218,048 98	98,650 00	.....	.....	119,398 98	218,048 98
15.....	251,622 51	160,000 00	.....	.....	91,622 51	251,622 51
.....	4,082,845 08	2,010,876 50	5,000 00	21,419 17	2,045,549 41	4,082,845 08
6,152 92	4,036,981 24	2,023,345 37	.....	26,301 30	1,987,334 57	4,036,981 24

Trust Companies

1. ASSETS (Company Funds).
2. ASSETS (Guaranteed Funds).
3. LIABILITIES (Company Funds).
4. LIABILITIES (Guaranteed Funds).
5. INCOME.
6. EXPENDITURE.
7. PROFIT AND LOSS ACCOUNT.
8. GUARANTEED FUND REVENUE.

STATEMENT OF ASSETS OF TRUST COMPANIES

Company

Name of Company	Office Premises	Real Estate held for sale	Mortgages and Agreements on Real Estate, including Interest	Loans on Stocks and Bonds, including Interest	Government and Government Guaranteed Securities United Kingdom and Dominion of Canada including Interest †	Provincial and Provincial Guaranteed Bonds including Interest ††	
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company	.....	.....	249,254 33	.....	76,570 00	.....	1
British Mortgage and Trust Corporation of Ontario	56,157 71	763,099 60	416,817 07	.....	513 34	8,500 00	2
Brockville Trust and Savings Co.	.....	76,013 22	531,990 65	512 25	35,830 33	83,485 46	3
Canada Permanent Trust Co.	.....	52,588 30	539,327 22	35,294 19	262,557 64	214,067 83	4
Canada Trust Company	.....	207,814 81	1,201,369 82	6,201 73	93,626 48	.....	5
Capital Trust Corporation, Ltd.	60,000 00	487,350 96	377,307 78	37,119 41	56,296 10	71,354 44	6
Chartered Trust and Executor Company	297,346 25	52,687 47	209,396 08	156,333 38	64,412 91	15,003 61	7
Crown Trust Company	394,779 94	62,749 49	440,742 51	4,450 00	110,110 00	124,095 00	8
Eastern Trust Company	91,500 00	44,893 92	483,824 27	91,137 77	185,533 05	15,761 40	9
Grey and Bruce Trust and Savings Company	32,368 29	133,871 58	338,958 53	34,826 20	10,497 18	.....	10
Guaranty Trust Co. of Canada	21,283 31	.....	130,238 72	.....	17,076 65	23,216 66	11
Guelph Trust Company	.....	.....	390,199 09	.....	96,228 63	19,996 95	12
Industrial Mortgage and Trust Co.	35,600 00	166,360 45	628,237 83	94,563 64	.....	11,400 00	13
Lambton Trust Company	.....	2,707 15	263,398 75	.....	57,805 99	66,443 23	14
London and Western Trust Co., Limited	179,866 29	428,387 36	430,817 92	38,973 19	142,765 83	57,671 75	15
Montreal Trust Company	229,088 22	47,402 73	300,811 11	661,855 60	974,913 74	1,123,755 61	16
National Trust Company, Ltd.	821,952 30	2,073,763 55	1,119,630 12	39,000 00	250,145 47	47,505 03	17
Northern Trusts Company	12,750 00	106,047 23	794,723 70	.....	10,012 50	.....	18
Premier Trust Company	229,041 23	552,922 07	174,436 11	4,432 08	10,424 83	.....	19
Prudential Trust Company Ltd.	68,401 53	55,559 39	2,957 09	10,000 00	59,707 42	15,626 85	20
Royal Trust Company	938,603 41	1 00	1,330,750 11	1,003,957 01	3,333,840 78	2,181,171 63	21
Sterling Trusts Corporation	81,000 00	156,840 53	471,834 41	776 58	.....	.....	22
Toronto General Trusts Corporation	1,650,000 00	2,168,194 59	1,102,439 51	4,577 54	101,353 42	4,089 76	23
Trusts and Guarantee Company, Limited	61,724 65	221,353 10	523,788 29	72,920 63	.....	5,592 24	24
Victoria Trust and Savings Co.	26,700 00	255,234 58	1,103,582 15	37,907 90	.....	.....	25
Waterloo Trust and Savings Co.	142,066 42	263,400 78	314,234 21	133,181 55	300,249 13	.....	26
Totals	5,430,229 55	8,379,243 86	13,871,067 38	2,468,020 65	6,250,471 42	4,088,737 45	
Totals previous year	5,590,275 63	9,411,047 33	13,252,238 84	1,929,230 40	6,468,331 35	1,404,582 36	

† 1940 figures are Securities of United Kingdom, Dominion of Canada and Provinces of Canada.
†† 1940 figures are Securities Guaranteed by Dominion and Provincial Governments.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Funds

	Canadian Municipals, School Districts and Rural Telephone Debentures including Interest	All other Bonds including Interest	Stocks and Accrued Dividends	Cash on Hand and in Banks	Due from Guaranteed Funds	Advances to Estates, Trusts, etc., under Administration	Accrued fees and charges for Administering Estates	Other Assets	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	.....	.....	1 00	6,497 95	.....	.....	.....	.....	332,323 28
2	31,837 43	.....	445,228 32	195,139 86	.....	7,239 06	.....	6,499 76	1,931,032
3	23,409 01	.....	36,371 84	26,211 51	.....	1,500 00	.....	2,763 35	818,087 62
4	69,834 08	5,712 06	191,094 80	199,772 45	.....	43,773 61	.....	43,405 72	1,657,427 90
5	.....	.....	.....	159,274 17	.....	115,050 00	.....	.....	1,783,337 01
6	61,692 30	16,872 88	.....	58,450 32	.....	3,150 00	500 00	24,222 68	1,254,316 87
7	101,826 95	272,182 61	94,829 17	99,461 60	.....	49,146 77	22,294 90	4,874 31	1,439,796 01
8	.....	.....	78,173 74	146,184 93	.....	101,000 00	.....	17,159 04	1,479,444 65
9	147,516 78	124,763 85	78,314 52	70,334 22	.....	140,846 21	.....	.....	1,474,425 99
10	40,529 28	74,407 70	18,898 00	23,023 16	45,488 91	3,587 04	.....	10,087 79	766,543 66
11	139,641 46	28,983 13	.....	24,323 25	.....	2,500 00	3,609 02	7,544 83	398,417 03
12	.....	8,333 89	.....	37,931 34	3,389 30	3,000 00	.....	.....	559,079 20
13	4,992 77	.....	.....	31,457 74	50,000 00	15,095 70	.....	3,469 96	1,041,178 09
14	1,953 49	.....	.....	15,948 84	.....	.....	.....	.....	408,257 45
15	.....	.....	5,420 00	118,003 08	16,761 17	147,858 77	.....	56,304 33	1,622,829 69
16	154,372 07	3,357,206 60	3,991,350 81	233,717 89	.....	203,340 11	120,261 23	66,369 49	11,464,445 21
17	.....	7,026 82	413,877 62	743,929 10	.....	65,827 48	.....	3,048 20	5,585,705 69
18	21,387 70	93,110 00	21,501 25	60,130 12	.....	2,290 58	.....	164 52	1,122,117 60
19	.....	6,000 00	104,023 47	53,033 47	.....	214,724 24	21,000 00	14,288 03	1,384,325 53
20	13,327 54	3,072 47	1 00	27,815 16	.....	10,140 54	.....	18,693 60	285,302 59
21	766,574 79	1,947,686 11	746,048 13	3,298 87	.....	436,721 02	227,088 08	89,378 47	13,005,119 41
22	.....	50,190 54	83,295 07	56,830 98	.....	80,544 49	11,110 55	14,148 68	1,006,571 83
23	.....	84,805 82	49,354 26	346,610 29	.....	153,907 11	.....	33,904 76	5,699,237 06
24	7,125 82	245,114 73	121,495 45	213,552 03	.....	82,232 45	42,394 20	36,589 92	1,633,883 51
25	26,052 38	26,540 00	1,811 00	50,321 21	.....	21,625 27	.....	3,975 00	1,553,749 49
26	11,312 24	121,072 57	18,405 63	50,792 63	.....	39,688 53	87,395 70	44,120 91	1,525,920 30
	1,623,386 09	6,473,081 78	6,499,495 08	3,052,046 17	115,639 38	1,944,788 98	535,653 68	501,013 35	61,232,874 82
	1,653,415 61	6,570,398 61	7,244,470 54	2,310,287 61	96,748 04	1,823,377 51	576,458 60	561,997 80	58,892,860 23

STATEMENT OF ASSETS OF TRUST COMPANIES

Name of Company	Mortgages and Agreements on Real Estate, including Interest	Loans on Stocks and Bonds including Interest	Government and Government Guaranteed Securities United Kingdom and Dominion of Canada including Interest †	Guaranteed: Provincial and Provincial Guaranteed Bonds including Interest ††	Guaranteed: Canadian Municipals, School Districts and Rural Telephone Debentures including Interest	
	$ c.	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company	.....	.....	.....	.....	.....	1
British Mortgage and Trust Corporation of Ontario	3,371,077 74	.....	460,170 15	329,381 91	141,195 89	2
Brockville Trust and Savings Company	563,322 03	.....	82,316 28	106,405 93	64,624 65	3
Canada Permanent Trust Company	875,389 42	.....	57,222 51	26,056 79	.....	4
Canada Trust Company	5,661,922 95	75,257 00	1,058,946 71	245,288 36	228,071 58	5
Capital Trust Corporation, Limited	3,257,226 97	7,000 00	148,702 86	1,618,518 17	.....	6
Chartered Trust and Executor Company	575,848 66	551,727 93	1,060,299 51	943,267 88	579,990 44	7
Crown Trust Company	264,164 52	487,056 29	229,819 37	345,626 03	.....	8
The Eastern Trust Company	1,607,599 42	935,013 85	884,084 61	604,777 47	845,693 25	9
Grey and Bruce Trust and Savings Co.	978,671 69	.....	807,678 28	882,324 64	168,292 67	10
Guaranty Trust Company of Canada	260,959 50	136,206 71	596,991 17	291,307 35	203,062 02	11
Guelph Trust Company	399,035 92	.....	99,729 80	4,955 49	.....	12
Industrial Mortgage and Trust Company	1,792,177 28	.....	456,099 71	549,814 28	216,084 30	13
Lambton Trust Company	.....	.....	.....	.....	.....	14
London and Western Trusts Co., Limited	1,688,630 16	33,574 40	615,200 03	162,496 58	8,282 46	15
Montreal Trust Company	79,662 13	8,120,355 35	3,551,315 74	189,847 44	196,269 08	16
National Trust Company, Limited	8,216,673 96	204,000 00	6,959,417 17	1,622,917 09	868,943 42	17
Northern Trusts Company	606,749 58	.....	.....	.....	.....	18
Premier Trust Company	1,681,922 03	361,950 28	277,825 28	330,402 55	100,255 58	19
Prudential Trust Company, Limited	.....	.....	.....	.....	.....	20
Royal Trust Company	.....	1,126,528 81	1,703,626 48	513,555 58	374,703 37	21
Sterling Trusts Corporation	1,891,322 19	.....	124,974 31	76,264 28	202,315 31	22
Toronto General Trusts Corporation	11,475,716 78	381,349 23	1,283,792 25	841,546 41	1,885,669 32	23
Trusts and Guarantee Company, Limited	6,110,848 75	40,446 31	637,873 23	1,040,004 38	361,753 29	24
Victoria Trust and Savings Company	5,388,444 24	9,140 92	408,393 74	426,556 27	277,486 89	25
Waterloo Trust and Savings Company	6,602,732 62	51,631 63	1,077,849 04	1,064,288 73	1,000,191 47	26
Totals	63,350,098 54	12,521,238 71	22,582,328 23	12,215,603 61	7,722,884 99	
Totals previous year	66,869,417 50	14,973,924 80	24,362,768 69	5,697,345 80	8,115,404 13	

*Includes stocks and accrued dividends.

‡Includes unrealized assets.

† 1940 figures are Securities of United Kingdom, Dominion of Canada and Provinces of Canada.

†† 1940 figures are Securities Guaranteed by Dominion and Provincial Governments.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

	Funds				Estates, Trusts and Agency Funds			
	All other Bonds, including Interest	Cash on Hand and in Banks	Other Assets	Total Guaranteed Funds	Unrealized Assets	Investments ‡	Cash on Hand and in Banks	Total Estates Trusts and Agency Funds
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	.....	.....	.....	.....	.....	‡117,751 96	730 83	118,482 79
2	*1,214,816 14	236,572 78	.....	5,753,214 61	412,933 43	368,817 91	68,549 88	850,301 22
3	25,451 43	4,945 81	.....	847,066 13	689,412 48	255,201 20	42,363 58	986,977 26
4	.....	57,905 86	.....	1,016,574 58	33,537,388 40	15,881,205 45	2,618,281 60	52,036,875 45
5	.....	229,166 00	.....	7,498,652 60	19,953,274 58	7,820,935 75	1,157,973 81	28,932,184 14
6	.....	348,740 06	.....	5,380,188 06	5,271,882 78	3,322,377 14	246,503 33	8,840,763 25
7	126,717 46	1,338,730 18	.....	5,176,582 06	13,476,616 73	6,559,065 00	1,427,292 07	21,462,973 80
8	.....	139,753 29	.....	1,466,419 50	.....	‡39,358,389 26	524,141 68	39,882,530 94
9	1,081,636 19	155,353 17	.....	6,114,157 96	4,318,531 46	52,335,767 16	745,505 00	57,399,803 62
10	232,404 89	284,657 85	.....	3,354,030 02	1,494,749 74	107,216 56	105,357 55	1,707,323 85
11	17,496 57	306,800 70	.....	1,812,824 02	8,984,333 92	462,687 63	386,533 97	9,833,555 52
12	.....	16,112 95	.....	519,834 16	2,128,310 83	2,390,895 00	353,811 10	4,873,016 93
13	328,166 60	157,765 87	167,000 00	3,667,108 04	890,753 96	166,202 44	28,079 09	1,085,035 49
14	.....	.....	.....	.....	415,026 33	80,629 41	25,273 98	520,929 72
15	30,231 96	60,360 98	.....	2,598,776 57	.....	‡38,900,778 90	1,477,195 25	40,377,974 15
16	2,428,553 76	1,391,542 01	.....	15,957,545 51	.....	‡853,331,627 00	11,937,244 86	865,268,871 86
17	2,419,120 21	1,713,800 73	.....	22,004,872 58	151,045,257 20	120,197,038 57	12,601,728 26	283,844,024 03
18	.....	3,141 44	.....	609,891 02	10,721,797 77	3,517,372 95	251,236 89	14,490,407 61
19	16,632 82	133,859 31	.....	2,902,847 85	6,356,032 27	1,626,460 74	198,346 96	8,180,839 97
20	.....	.....	.....	.....	.....	‡2,405,242 55	259,339 05	2,664,581 60
21	63,825 55	166,464 48	61,732 52	4,010,436 79	.....	‡702,235,185 74	22,897,437 11	725,132,622 85
22	.....	95,505 35	.....	2,390,381 44	5,306,784 22	.....	199,417 69	5,506,201 91
23	175,640 62	1,797,398 53	.....	17,841,113 14	141,035,053 51	78,416,969 94	5,638,032 72	225,090,056 17
24	225,000 00	571,466 32	.....	8,987,392 28	27,195,186 13	10,438,097 80	2,057,481 18	39,690,765 11
25	660,486 51	150,425 08	.....	7,320,933 65	1,379,677 85	266,036 52	190,358 74	1,836,073 11
26	685,320 43	875,775 71	.....	11,357,789 63	4,542,198 47	3,384,172 81	338,075 20	8,264,446 48
	9,731,501 14	10,236,244 46	228,732 52	138,588,632 20	439,155,202 06	1,943,946,125 39	65,776,291 38	2,448,877,618 83
	9,076,375 33	6,328,290 92	420,392 73	135,843,919 90	429,235,512 76	1,956,665,956 67	53,286,089 00	2,439,187,558 43

STATEMENT OF LIABILITIES OF TRUST COMPANIES REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Company Funds

Name of Company	To the Public					To Shareholders			
	Money Borrowed including Interest	Investment Reserves	Dividends Unpaid	Other Liabilities	Total Liabilities to the Public	Paid-in Capital	Reserve Fund and Contingency Reserve	Balance of Profit and Loss Account *	Total Liabilities to Shareholders
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers' Trust Company	.....	37,798 75	.....	7,799 54	45,598 29	250,000 00	.....	36,724 99	286,724 99
British Mortgage and Trust Corporation of Ontario	.....	325,000 00	40,000 00	18,524 22	383,524 22	1,000,000 00	500,000 00	47,507 93	1,547,507 93
Brockville Trust and Savings Company	.....	70,290 99	10,000 27	23,862 12	104,153 38	500,000 00	200,000 00	13,934 24	713,934 24
Canada Permanent Trust Company	.....	100,000 00	15,000 00	35,000 00	150,000 00	1,000,000 00	400,000 00	107,427 90	1,507,427 90
Canada Trust Company	.....	.....	30,000 00	81,566 00	111,566 00	1,000,000 00	600,000 00	71,771 01	1,671,771 01
Capital Trust Corporation, Limited	.....	167,550 63	9,440 22	26,878 78	203,869 63	885,355 10	160,000 00	5,092 14	1,050,447 24
Chartered Trust and Executor Company	.....	.....	10,000 00	90,265 61	100,265 61	1,000,000 00	250,000 00	89,530 40	1,339,530 40
Crown Trust Company	.....	.....	.....	29,788 16	29,788 16	1,000,000 00	400,000 00	49,656 49	1,449,656 49
Eastern Trust Company	.....	.....	20,000 00	77,476 65	97,476 65	1,000,000 00	350,000 00	26,949 34	1,376,949 34
Grey and Bruce Trust and Savings Company	.....	121,389 65	.....	17,486 19	138,875 84	544,700 00	82,967 82	.....	627,667 82
Guaranty Trust Company of Canada	.....	11,000 00	3,750 00	9,735 50	24,485 50	300,000 00	50,000 00	23,931 53	373,931 53
Guelph Trust Company	.....	.....	7,562 52	18,000 00	25,562 52	302,500 49	151,000 00	80,016 19	533,516 68
Industrial Mortgage and Trust Company	.....	85,000 00	12,700 00	26,309 28	124,009 28	635,000 00	250,000 00	32,168 81	917,168 81
Lambton Trust Company	.....	20,000 00	.....	8,287 71	28,287 71	314,850 00	50,000 00	15,119 74	379,969 74
London and Western Trust Company, Limited	.....	.....	12,137 00	52,293 50	64,430 50	1,213,700 00	300,000 00	44,699 19	1,558,399 19
Montreal Trust Company	5,189,116 77	.....	80,000 00	561,300 34	5,830,417 11	2,000,000 00	3,000,000 00	634,028 10	5,634,028 10
National Trust Company, Limited	.....	.....	60,000 00	280,149 33	340,149 33	3,000,000 00	1,750,000 00	495,556 36	5,245,556 36
Northern Trusts Company	.....	305,907 84	.....	9,424 05	315,331 89	600,000 00	.....	206,785 71	806,785 71
Premier Trust Company	.....	235,000 00	.....	23,581 73	258,581 73	1,232,238 00	.....	*106,494 20	1,125,743 80
Prudential Trust Company, Limited	.....	.....	.....	9,081 18	9,081 18	175,270 00	.....	100,951 41	276,221 41
Royal Trust Company	5,659,195 63	.....	.....	368,782 25	6,027,977 88	2,000,000 00	4,000,000 00	977,141 53	6,977,141 53
Sterling Trusts Corporation	.....	96,513 88	12,048 22	14,953 97	123,516 07	803,300 00	50,000 00	29,755 76	883,055 76
Toronto General Trusts Corporation	.....	528,160 22	30,000 00	137,273 18	695,433 40	3,000,000 00	1,500,000 00	503,803 66	5,003,803 66
Trusts and Guarantee Company, Limited	.....	.....	12,648 00	17,147 36	29,795 36	1,267,500 00	.....	336,588 15	1,604,088 15
Victoria Trust and Savings Company	.....	485,000 00	8,100 00	24,660 11	517,760 11	810,000 00	300,000 00	*74,010 62	1,035,989 38
Waterloo Trusts and Savings Company	.....	200,000 00	25,000 00	75,000 00	300,000 00	1,000,000 00	200,000 00	25,920 30	1,225,920 30
Totals	10,848,312 40	2,788,611 96	398,386 23	2,044,626 76	16,079,937 35	26,834,413 59	14,543,967 82	3,774,556 06	45,152,937 47
Totals previous year	9,027,365 59	2,745,006 44	389,740 21	1,624,870 07	13,786,982 31	26,757,599 79	14,702,159 96	3,646,118 17	45,105,877 92

*Deficit.

STATEMENT OF LIABILITIES OF TRUST COMPANIES REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Name of Company	Guaranteed Funds					Estates, Trusts and Agency Funds			
	Trust Deposits	Specific Guaranteed Investment Receipts, including Interest	General Guaranteed Investment Receipts, including Interest	Due to Company Funds *	Total Guaranteed Funds	Estates †	Trusts and Agencies	Due to Company Funds	Total Estates Trusts and Agency Funds
	$ c.	$ c.	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers' Trust Company	.....	.....	.....	.....	.....	†118,482 79	.....	.....	118,482 79
British Mortgage and Trust Corporation of Ontario	2,369,823 44	.....	3,383,391 17	.....	5,753,214 61	656,749 15	186,313 01	7,239 06	850,301 22
Brockville Trust and Savings Company	566,276 38	.....	280,789 75	.....	847,066 13	709,259 77	276,217 49	1,500 00	986,977 26
Canada Permanent Trust Company	.....	707,513 75	309,060 83	.....	1,016,574 58	†51,993,101 84	.....	43,773 61	52,036,875 45
Canada Trust Company	3,083,206 39	165,037 50	4,250,408 71	.....	7,498,652 60	†28,817,134 14	.....	115,050 00	28,932,184 14
Capital Trust Corporation, Limited	1,897,789 85	3,482,398 21	.....	.....	5,380,188 06	†8,837,613 25	.....	3,150 00	8,840,763 25
Chartered Trust and Executor Company	4,199,903 80	871,182 33	105,495 93	.....	5,176,582 06	9,242,240 51	12,171,586 52	49,146 77	21,462,973 80
Crown Trust Company	1,398,889 50	67,530 00	.....	.....	1,466,419 50	†39,781,530 94	.....	101,000 00	39,882,530 94
Eastern Trust Company	911,224 60	.....	5,202,933 36	.....	6,114,157 96	†57,258,957 41	.....	140,846 21	57,399,803 62
Grey and Bruce Trust and Savings Co.	1,359,483 28	.....	1,94,9057 83	45,488 91	3,354,030 02	1,144,191 32	559,545 49	3,587 04	1,707,323 85
Guaranty Trust Company of Canada	1,133,553 00	.....	679,271 02	.....	1,812,824 02	4,285,839 59	5,545,215 93	2,500 00	9,833,555 52
Guelph Trust Company	.....	10,673 70	505,771 16	3,389 30	519,834 16	2,500,032 35	2,369,984 58	3,000 00	4,873,016 93
Industrial Mortgage and Trust Company	1,206,786 94	.....	2,410,321 10	50,000 00	3,667,108 04	451,060 27	618,879 52	15,095 70	1,085,035 49
Lambton Trust Company	.....	.....	.....	.....	.....	93,221 10	427,708 62	.....	520,929 72
London and Western Trust Co , Limited	50,767 98	537,072 35	1,994,175 07	16,761 17	2,598,776 57	14,635,219 08	25,594,896 30	147,858 77	40,377,974 15
Montreal Trust Company	.....	79,662 13	15,877,883 38	.....	15,957,545 51	396,489,443 31	468,576,088 44	203,340 11	865,268,871 86
National Trust Company, Limited	20,274,508 03	10,000 00	1,720,364 55	.....	22,004,872 58	†283,778,196 55	.....	65,827 48	283,844,024 03
Northern Trusts Company	.....	609,891 02	.....	.....	609,891 02	14,049,306 88	438,810 15	2,290 58	14,490,407 61
Premier Trust Company	1,293,312 55	.....	1,609,535 30	.....	2,902,847 85	†7,966,115 73	.....	214,724 24	8,180,839 97
Prudential Trust Company, Limited	.....	.....	.....	.....	.....	†2,638,213 49	.....	26,368 11	2,664,581 60
Royal Trust Company	.....	423,127 57	3,587,309 22	.....	4,010,436 79	†724,695,901 83	.....	436,721 02	725,132,622 85
Sterling Trusts Corporation	403,913 80	.....	1,986,467 64	.....	2,390,381 44	5,449,657 42	.....	56,544 49	5,506,201 91
Toronto General Trusts Corporation	6,847,848 14	708,892 56	10,234 372 44	*50,000 00	17,841,113 14	†224,936,149 06	.....	153,907 11	225,090,056 17
Trusts and Guarantee Company, Limited	2,922,083 70	2,537,444 63	3,527,863 95	.....	8,987,392 28	34,542,388 21	5,066,144 45	82,232 45	39,690,765 11
Victoria Trust and Savings Company	1,814,361 00	.....	5,506,572 65	.....	7,320,933 65	1,308,292 92	506,154 92	21,625 27	1,836,073 11
Waterloo Trust and Savings Company	7,243,994 44	.....	4,113,795 19	.....	11,357,789 63	3,868,118 62	4,356,639 33	39,688 53	8,264,446 48
Totals	58,977,726 82	10,210,425 75	69,234,840 25	165,639 38	138,588,632 20	1,920,246,417 53	526,694,184 75	1,937,016 55	2,448,877,618 83
Totals previous year	57,116,959 65	10,437,166 44	68,070,462 76	219,331 05	135,843,919 90	1,895,016,329 51	542,345,488 41	1,825,740 51	2,439,187,558 43

†Includes Trusts and Agencies.
*Investment Reserves.

REVENUE ACCOUNT OF TRUST COMPANIES

Income

Name of Company	Rents Earned	Interest and Dividends earned: On Mortgages and Agreements for Sale	On Collateral Loans	On Bonds and Debentures	Dividends on Stocks	
	$ c.	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company	.....	12,765 13	.....	2,392 72	.....	1
British Mortgage and Trust Corporation of Ontario	.....	22,926 47	.....	908 18	26,085 50	2
Brockville Trust and Savings Company	.....	28,823 50	67 95	5,106 21	1,493 75	3
Canada Permanent Trust Company	.....	26,433 97	1,945 81	20,700 15	9,094 00	4
Canada Trust Company	.....	66,753 16	325 79	5,151 49	.....	5
Capital Trust Corporation, Limited	.....	16,180 49	1,949 16	7,640 41	.....	6
Chartered Trust and Executor Company	.....	11,997 27	10,278 98	25,459 91	4,781 66	7
Crown Trust Company	935 77	21,989 39	10,379 68	8,851 69	2,775 00	8
Eastern Trust Company	.....	27,258 00	4,432 44	19,562 67	3,973 95	9
Grey and Bruce Trust and Savings Company	.....	14,830 76	1,990 36	4,562 36	.....	10
Guaranty Trust Company of Canada	1,003 05	6,284 61	513 06	9,624 30	.....	11
Guelph Trust Company	.....	26,171 28	.....	3,164 88	.....	12
Industrial Mortgage and Trust Company	.....	28,191 30	4,832 05	250 00	.....	13
Lambton Trust Company	.....	17,374 07	.....	3,971 29	.....	14
London and Western Trusts Co., Limited	.....	21,462 84	746 17	7,012 53	.....	15
Montreal Trust Company	2,284 18	20,248 36	21,479 87	82,389 50	144,840 90	16
National Trust Company, Limited	.....	105,679 96	1,415 69	2,918 30	25,555 30	17
Northern Trusts Company	.....	25,685 35	.....	7,605 42	1,210 00	18
Premier Trust Company	.....	11,363 70	318 27	2,877 43	4,717 50	19
Prudential Trust Company, Limited	3,424 74	245 51	350 01	3,933 39	.....	20
Royal Trust Company	.....	86,017 34	104,015 90	297,252 02	80,554 32	21
Sterling Trusts Corporation	2,617 30	13,401 68	278 71	3,027 89	3,694 50	22
Toronto General Trusts Corporation	66,334 40	41,420 84	549 68	5,361 30	2,249 51	23
Trusts and Guarantee Company, Limited	.....	18,590 82	2,338 02	2,326 99	7,681 00	24
Victoria Trust and Savings Company	.....	33,279 39	1,862 71	1,561 36	50 00	25
Waterloo Trust and Savings Company	2,810 08	16,280 49	6,542 28	14,295 66	830 00	26
Totals	79,409, 52	721,655 68	176,612 59	547,908 05	319,586 89	
Totals previous year	84,682 60	581,378 82	215,806 25	492,238 16	361,846 55	

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Income

	On Bank Deposits	Other Interest	Profit on Sale of Securities and Real Estate	Amount transferred from Investment Reserve	Profit in Guaranteed Funds	Agency Fees and Commissions Earned	Other Revenue for the year	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	.....	.....	.....	.....	.....	3,839 34	.....	18,997 19
2	78 37	681 15	.....	.....	94,942 03	4,756 14	26,045 98	176,423 82
3	99 76	.....	217 85	.....	28,876 08	9,143 32	611 35	74,439 77
4	859 41	651 22	14,920 02	.....	14,948 71	256,037 34	18,690 30	364,280 93
5	199 83	1,608 95	1,980 69	.....	135,857 33	188,487 11	17,996 97	418,361 32
6	.....	4,618 96	7,860 40	.....	72,660 40	64,681 77	19,122 39	194,713 98
7	144 04	10,709 35	8,525 86	.....	63,576 09	356,398 67	40,421 62	532,293 45
8	.....	.....	2,235 48	.....	31,991 03	132,112 19	9,039 20	220,309 43
9	.....	2,841 52	448 52	.....	80,846 24	237,719 92	5,919 76	383,003 02
10	.....	.....	524 63	.....	44,604 23	11,323 38	5,721 80	83,557 52
11	.....	.....	3,782 20	.....	20,442 09	73,094 28	1,752 25	116,495 84
12	3 88	.....	.....	.....	7,978 29	15,389 55	1,444 63	54,152 51
13	118 16	539 50	.....	.....	65,544 71	4,897 29	728 67	105,101 68
14	.....	.....	1,165 00	.....	.....	2,332 99	.....	24,843 35
15	.....	1,467 29	5,627 71	.....	28,407 25	193,851 69	6,845 92	265,421 40
16	20,450 56	9,993 68	3,335 60	.....	300,449 59	670,351 52	.....	1,275,823 76
17	17,581 06	1,801 33	.....	.....	434,644 35	1,341,849 89	19,022 73	1,950,468 61
18	353 43	37 18	.....	.....	12,203 57	83,366 21	10,195 85	140,657 01
19	.....	9,929 49	.....	.....	59,468 50	94,323 10	1,505 77	184,503 76
20	.....	193 22	60 00	.....	.....	93,035 78	2,446 20	103,688 85
21	2,246 89	.....	.....	.....	52,488 19	2,002,468 24	32,080 05	2,657,122 95
22	.....	1,579 02	7,246 43	.....	42,456 64	40,868 20	5,228 81	120,399 18
23	.....	40,711 38	.....	.....	312,437 39	922,839 87	20,329 56	1,412,233 93
24	.....	2,176 19	.....	.....	91,177 54	376,538 53	12,658 75	513,487 84
25	.....	.....	10,514 25	.....	54,643 65	9,187 10	970 76	112,069 22
26	2,215 96	2,772 50	7,256 51	.....	207,990 74	48,000 51	4,207 47	313,202 20
	44,351 35	92,311 93	75,701 15	.....	2,258,634 64	7,236,893 93	262,986 79	11,816,052 52
	32,210 66	86,155 03	316,284 80	.....	2,158,211 83	7,368,650 72	216,332 73	11,913,798 15

REVENUE ACCOUNT OF TRUST COMPANIES

Expenditure

Name of Company	Interest Incurred 1	Loss on sale of securities and real estate owned absolutely by the Corporation 2	Amount by which ledger values of assets were written down 3	License Fees taxes Dominion 4	
	$ c.	$ c.	$ c	$ c.	
Bankers' Trust Company	.....	.....	.....	7,400 00	1
British Mortgage and Trust Corporation of Ontario	296 24	16 64	.....	13,500 00	2
Brockville Trust and Savings Company	396 35	.....	.....	21,242 82	3
Canada Permanent Trust Company	.....	14 00	7,335 07	29,155 03	4
Canada Trust Company	.....	.....	.....	35,542 62	5
Capital Trust Corporation, Limited	.....	.....	20,565 87	6,817 57	6
Chartered Trust and Executor Company	.....	.....	.....	44,410 61	7
Crown Trust Company	2,263 38	.....	1,962 16	25,790 83	8
Eastern Trust Company	.....	.....	9,455 15	41,491 18	9
Grey and Bruce Trust and Savings Company	191 80	.....	.....	9,624 97	10
Guaranty Trust Company of Canada	641 65	.....	.....	9,879 28	11
Guelph Trust Company	.....	.....	.....	17,260 55	12
Industrial Mortgage and Trust Company	464 43	.....	.....	24,623 30	13
Lambton Trust Company	.....	722 42	.....	8,148 29	14
London and Western Trusts Co., Limited	.....	.....	.....	20,000 00	15
Montreal Trust Company	.....	.....	.....	181,171 44	16
National Trust Company, Limited	.....	77,813 03	.....	178,555 06	17
Northern Trusts Company	.....	.....	.....	.....	18
Premier Trust Company	842 68	121 67	5,000 00	30,144 18	19
Prudential Trust Company, Limited	.....	.....	7,142 67	109 02	20
Royal Trust Company	24,025 44	.....	.....	167,805 51	21
Sterling Trusts Corporation	.....	848 21	4,047 07	13,394 21	22
Toronto General Trusts Corporation	.....	.....	65,823 25	60,418 46	23
Trusts and Guarantee Company, Limited	.....	.....	4,210 00	8,000 00	24
Victoria Trust and Savings Company	.....	.....	.....	18,400 00	25
Waterloo Trust and Savings Company	1,625 46	.....	3,000 00	35,530 66	26
Totals	30,747 43	79,535 97	128,541 24	1,008,415 59	
Totals previous year	24,731 31	6,535 53	121,587 73	692,997 04	

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Expenditure

	and Taxes other than on real estate		Commission on Loans and on Sale of Real Estate	Amount Transferred to Investment Reserves	All other Expenses Incurred	Net Profit	Totals
	Provincial	Municipal					
	5	6	7	8	9	10	11
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	1,047 42	.....	.....	.....	224 14	10,325 63	18,997 19
2	1,255 00	616 50	1,654 85	823 12	71,576 32	86,685 15	176,423 82
3	2,838 50	928 78	.....	.....	21,909 84	27,123 48	74,439 77
4	8,289 24	6,434 64	59 00	.....	236,846 69	76,147 26	364,280 93
5	3,694 38	2,785 70	17 50	20,000 00	292,925 35	63,395 77	418,361 32
6	3,637 58	2,702 91	3,949 75	.....	145,812 97	11,227 33	194,713 98
7	7,432 66	6,308 65	55,595 87	43,141 40	322,837 55	52,566 71	532,293 45
8	6,591 95	1,566 08	.....	.....	141,282 54	40,852 49	220,309 43
9	18,086 87	3,519 99	.....	.....	230,150 58	80,299 25	383,003 02
10	.....	.....	375 95	13,911 79	32,218 01	27,235 00	83,557 52
11	326 00	1,747 79	.....	.....	85,606 66	18,294 46	116,495 84
12	2,476 58	239 05	.....	.....	10,740 88	23,435 45	54,152 51
13	2,795 79	496 96	1,646 14	12,000 00	35,804 25	27,270 81	105,101 68
14	928 64	.....	.....	.....	4,335 22	10,708 78	24,843 35
15	2,797 95	3,870 22	.....	.....	212,402 63	26,350 60	265,421 40
16	27,011 15	6,736 65	.....	70,335 60	659,140 34	331,428 58	1,275,823 76
17	23,103 48	16,295 91	6 59	.....	1,404,543 06	250,151 48	1,950,468 61
18	2,438 52	1,765 34	.....	.....	95,268 59	41,184 56	140,657 01
19	326 00	3,635 11	.....	.....	118,124 61	26,309 51	184,503 76
20	2,484 34	957 23	.....	.....	85,025 21	7,970 38	103,688 85
21	42,163 14	21,380 83	.....	1,232 81	2,069,583 45	330,931 77	2,657,122 95
22	570 49	953 96	.....	.....	74,173 64	26,411 60	120,399 18
23	15,414 38	19,167 16	.....	36,000 00	1,051,266 68	164,144 00	1,412,233 93
24	3,554 58	4,240 47	.....	.....	400,855 23	92,627 56	513,487 84
25	310 00	.....	62 50	5,000 00	55,202 57	33,094 15	112,069 22
26	4,985 77	2,004 92	5,161 19	31,306 08	176,666 99	52,921 13	313,202 20
	184,560 41	108,354 85	68,529 34	233,750 80	8,034,524 00	1,939,092 89	11,816,052 52
	242,249 67	109,283 46	56,719 36	531,534 62	8,094,859 98	2,033,299 45	11,913,798 15

PROFIT AND LOSS ACCOUNT OF TRUST COMPANIES

Name of Company	Balance at January 1st, 1941 1	Net Profit 2	Transferred from Reserve Fund and Contingency Reserve 3	Premium on Capital Stock 4	
	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company	41,399 36	10,325 63	.....	.....	1
British Mortgage and Trust Corporation of Ontario	40,822 78	86,685 15	200,000 00	.....	2
Brockville Trust and Savings Company	15,560 76	27,123 48	.....	.....	3
Canada Permanent Trust Company	91,280 64	76,147 26	.....	.....	4
Canada Trust Company	68,375 24	63,395 77	.....	.....	5
Capital Trust Corporation, Limited	*36,430 15	11,227 33	‡50,000 00	.....	6
Chartered Trust and Executor Company	226,963 69	52,566 71	.....	.....	7
Crown Trust Company	48,804 00	40,852 49	.....	.....	8
Eastern Trust Company	26,650 09	80,299 25	.....	.....	9
Grey and Bruce Trust and Savings Company	.....	27,235 00	8,192 14	.....	10
Guaranty Trust Company of Canada	20,637 07	18,294 46	.....	.....	11
Guelph Trust Company	71,705 78	23,435 45	.....	.....	12
Industrial Mortgage and Trust Company	30,298 00	27,270 81	.....	.....	13
Lambton Trust Company	17,004 96	10,708 78	.....	.....	14
London and Western Trusts Co., Limited	30,485 59	26,350 60	.....	.....	15
Montreal Trust Company	632,599 52	331,428 58	.....	.....	16
National Trust Company, Limited	485,404 88	250,151 48	.....	.....	17
Northern Trusts Company	165,601 15	41,184 56	.....	.....	18
Premier Trust Company	*95,894 04	26,309 51	.....	29 87	19
Prudential Trust Company, Limited	92,981 03	7,970 38	.....	.....	20
Royal Trust Company	966,209 76	330,931 77	.....	.....	21
Sterling Trusts Corporation	28,440 41	26,411 60	.....	.....	22
Toronto General Trusts Corporation	459,659 66	164,144 00	.....	.....	23
Trusts and Guarantee Company, Limited	269,263 59	92,627 56	.....	.....	24
Victoria Trust and Savings Company	*74,704 77	33,094 15	.....	.....	25
Waterloo Trust and Savings Company	22,999 17	52,921 13	.....	.....	26
Totals	3,646,118 17	1,939,092 89	258,192 14	29 87	
Totals previous year	3,625,255 97	2,033,299 45	252,690 78	125 00	

*Deficit.
†Transfer to Retirement Fund.
xTransferred from Reserve Fund.
‡Investment reserve previously set up by Registrar now returned.

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

	Amount transferred from Investment Reserves set up by Registrar 5	Totals 6	Dividends declared including Bonuses 7	Special transfer to Investment Reserves 8	Transferred to Reserve Fund, and Contingency Fund, 9	Balance as at 31st December, 1941 10	Totals 11
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	.....	51,724 99	15,000 00	.....	.....	36,724 99	51,724 99
2	.....	327,507 93	80,000 00	200,000 00	.....	47,507 93	327,507 93
3	.....	42,684 24	28,750 00	.....	.....	13,934 24	42,684 24
4	.....	167,427 90	60,000 00	.....	.....	107,427 90	167,427 90
5	.....	131,771 01	60,000 00	.....	.....	71,771 01	131,771 01
6	.....	24,797 18	17,705 04	†2,000 00	.....	5,092 14	24,797 18
7	.....	279,530 40	40,000 00	.....	150,000 00	89,530 40	279,530 40
8	.....	89,656 49	40,000 00	.....	.....	49,656 49	89,656 49
9	.....	106,949 34	80,000 00	.....	.....	26,949 34	106,949 34
10	.....	35,427 14	27,235 00	8,192 14	.....	.....	35,427 14
11	.....	38,931 53	15,000 00	.....	.....	23,931 53	38,931 53
12	.....	95,141 23	15,125 04	.....	.....	80,016 19	95,141 23
13	.....	57,568 81	25,400 00	.....	.....	32,168 81	57,568 81
14	.....	27,713 74	12,594 00	.....	.....	15,119 74	27,713 74
15	.....	56,836 19	12,137 00	.....	.....	44,699 19	56,836 19
16	.....	964,028 10	320,000 00	†10,000 00	.....	634,028 10	964,028 10
17	.....	735,556 36	240,000 00	.....	.....	495,556 36	735,556 36
18	.....	206,785 71	.....	.....	.....	206,785 71	206,785 71
19	10,000 00	*59,554 66	36,939 54	10,000 00	.....	*106,494 20	*59,554 66
20	.....	100,951 41	.....	.....	.....	100,951 41	100,951 41
21	.....	1,297,141 53	320,000 00	.....	.....	977,141 53	1,297,141 53
22	.....	54,852 01	24,096 25	†1,000 00	.....	29,755 76	54,852 01
23	.....	623,803 66	120,000 00	.....	.....	503,803 66	623,803 66
24	.....	361,891 15	25,303 00	.....	.....	336,588 15	361,891 15
25	x100,000 00	58,389 38	32,400 00	.....	100,000 00	*74,010 62	58,389 38
26	.....	75,920 30	50,000 00	.....	.....	25,920 30	75,920 30
	110,000 00	5,953,433 07	1,697,684 87	231,192 14	250,000 00	3,774,556 06	5,953,433 07
	72,511 32	5,983,882 52	1,804,741 90	517,022 45	16,000 00	3,646,118 17	5,983,882 52

STATEMENT OF GUARANTEED FUND REVENUE OF TRUST COMPANIES

Income

Name of Company	Interest and Dividends Earned					Other Interest Earned	
	On Mortgages on Real Estate	On Collateral Loans	On Bonds and Debentures	On Stocks	On Bank Deposits		
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company	.....	.....	.....	.....	.....	.....	1
British Mortgage and Trust Corporation of Ontario	173,193 96	.....	37,151 80	48,930 00	125 80	.....	2
Brockville Trust and Savings Co.	36,246 15	.....	12,995 40	.....	.....	.....	3
Canada Permanent Trust Company	48,015 04	.....	2,792 90	.....	632 42	.....	4
Canada Trust Company	306,022 86	3,420 61	50,732 80	.....	3,223 27	.....	5
Capital Trust Corporation, Limited	167,148 96	.....	55,056 73	.....	199 24	.....	6
Chartered Trust and Executor Co.	29,810 37	16,751 21	89,294 06	.....	66 80	.....	7
Crown Trust Company	14,114 40	16,980 14	22,488 64	.....	.....	.....	8
Eastern Trust Company	88,222 04	37,414 72	98,177 50	.....	.....	.....	9
Grey and Bruce Trust and Savings Company	58,359 57	.....	70,996 81	162 50	2,553 79	.....	10
Guaranty Trust Co. of Canada	15,244 24	5,920 68	35,001 49	.....	125 99	.....	11
Guelph Trust Company	23,434 30	.....	2,302 46	.....	10 90	.....	12
Industrial Mortgage and Trust Co.	107,365 24	.....	47.402 58	10,805 93	.....	11,944 58	13
Lambton Trust Company	.....	.....	.....	.....	.....	.....	14
London and Western Trust Co., Limited	89,969 44	2,014 19	14,880 10	527 62	140 85	.....	15
Montreal Trust Company	756 16	366,689 24	176,158 20	12,151 49	5,022 93	.....	16
National Trust Company, Limited	393,620 54	6,503 83	408,509 63	26,487 50	2,340 09	.....	17
Northern Trust Company	39,867 50	.....	.....	.....	.....	.....	18
Premier Trust Company	100,996 33	16,950 97	25,771 10	.....	.....	.....	19
Prudential Trust Company, Ltd.	.....	.....	.....	.....	.....	.....	20
Royal Trust Company	.....	29,073 05	77,857 67	.....	.....	64 50	21
Sterling Trusts Corporation	104,921 04	.....	13,486 39	.....	171 12	.....	22
Toronto General Trusts Corporation	588,779 95	22,666 58	170,003 37	2,891 14	.....	.....	23
Trusts and Guarantee Company, Limited	278,761 61	2,677 24	95,800 83	.....	.....	2,186 36	24
Victoria Trust and Savings Co.	233,689 17	.....	53,525 34	13,075 39	.....	.....	25
Waterloo Trust and Savings Co.	306,759 97	2,699 71	139,672 63	10,429 52	.....	.....	26
Totals	3,205,298 84	529,762 17	1,700,058 43	125,461 09	14,613 20	14,195 44	
Totals previous year	3,256,530 94	640,767 80	1,597,431 85	101,127 95	4,640 88	16,882 77	

REGISTERED IN ONTARIO AS AT DECEMBER 31st, 1941

Expenditure

	Profit on Sale of Securities	Other Revenue	Total Guaranteed Fund Income	Interest Incurred on		Loss on Sale of Securities	Other Expenses Incurred	Profit Transferred to Company Funds	Total
				Guaranteed Investment Receipts	Deposits				
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	.....	.....	.....	.....	.....	.....	.....	.....	.....
2	1,282 50	.....	260,684 06	116,351 49	49,009 68	380 86	.....	94,942 03	260,684 06
3	112 66	.....	49,354 21	9,990 49	10,487 64	.....	.....	28,876 08	49,354 21
4	.....	.....	51,440 36	36,491 65	.....	.....	.....	14,948 71	51,440 36
5	12,015 85	96 25	375,547 64	151,494 82	74,422 91	.....	13,772 58	135,857 33	375,547 64
6	.....	.....	222,404 93	121,205 84	28,538 69	.....	.....	72,660 40	222,404 93
7	.....	.....	135,922 44	18,303 19	53,529 23	.....	513 93	63,576 09	135,922 44
8	5,362 50	1,859 95	60,805 63	3,553 87	25,260 73	.....	.....	31,991 03	60,805 63
9	2,656 12	.....	226,470 38	141,676 23	.....	.....	4,247 91	80,546 24	226,470 38
10	6,857 66	.....	138,930 33	71,996 93	22,329 17	.....	.....	44,604 23	138,930 33
11	.....	385 09	56,677 49	22,058 51	13,006 94	1,065 69	104 26	20,442 09	56,677 49
12	.....	.....	25,747 66	17,769 37	.....	.....	.....	7,978 29	25,747 66
13	2,220 68	.....	179,739 01	88,666 49	25,527 81	.....	.....	65,544 71	179,739 01
14	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	4,436 71	.....	111,968 91	77,242 22	.....	.....	6,319 44	28,407 25	111,968 91
16	.....	.....	560,778 02	260,328 43	.....	.....	.....	300,449 59	560,778 02
17	.....	7,181 20	844,642 79	56,921 32	325,553 57	.....	27,523 55	434,644 35	844,642 79
18	.....	.....	39,867 50	27,663 93	.....	.....	.....	12,203 57	39,867 50
19	.....	4 20	143,722 60	55,670 71	25,167 29	2,105 84	1,310 26	59,468 50	143,722 60
20	.....	.....	.....	.....	.....	.....	.....	.....	.....
21	.....	.....	106,995 22	32,232 92	.....	22,274 11	.....	52,488 19	106,995 22
22	5,168 16	1,804 15	125,550 86	73,367 85	5,613 95	3,803 51	308 91	42,456 64	125,550 86
23	.....	.....	784,341 04	355,411 10	110,267 05	.....	6,225 50	312,437 39	784,341 04
24	161 50	1,851 47	381,439 01	244,891 70	36,378 94	.....	8,990 83	91,177 54	381,439 01
25	.....	.....	300,289 90	211,072 14	34,574 11	.....	.....	54,643 65	300,289 90
26	4,115 89	.....	463,677 72	130,733 73	124,953 25	.....	.....	207,990 74	463,677 72
	44,426 23	13,182 31	5,646,997 71	2,325,094 93	964,620 96	29,630 01	69,317 17	2,258,334 64	5,646,997 71
	48,687 92	15,347 83	5,681,417 94	2,471,051 27	990,265 71	15,831 79	46,057 34	2,158,211 83	5,681,417 94

Miscellaneous Statements and Summaries

1. MORTGAGES AND AGREEMENTS ON REAL ESTATE CLASSIFIED AS TO PROVINCES.

   A. Loan Corporations.

   B. Trust Companies—Company Funds.

   C. Trust Companies—Guaranteed Funds.

2. COMPARATIVE SUMMARY OF ASSETS AND LIABILITIES OF

   A. Loan Corporations.

   B. Trust Companies—Company Funds.

   C. Trust Companies—Guaranteed Funds.

3. COMPARATIVE SUMMARY OF INCOME AND EXPENDITURE OF LOAN AND TRUST CORPORATIONS.

MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE

Loan

Name of Corporation	Western Provinces				
	British Columbia	Alberta	Saskatchewan	Manitoba	
	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation	3,278,445 68	2,514,014 72	4,823,645 67	3,822,090 98	1
Central Canada Loan and Savings Company	.....	11,278 40	.....	15,811 36	2
Credit Foncier Franco-Canadien	2,356,534 55	2,692,224 81	4,724,841 57	2,402,879 57	3
Guelph and Ontario Investment and Savings Society	.....	198,589 18	323,890 74	12,044 72	4
Huron and Erie Mortgage Corporation	1,252,789 46	2,860,938 42	11,179,742 87	2,108,095 50	5
Lambton Loan and Investment Company	.....	.....	.....	.....	6
Landed Banking and Loan Company	.....	.....	.....	1,172,835 35	7
Midland Loan and Savings Company	.....	.....	.....	.....	8
Niagara Falls Loan and Savings Company	.....	.....	.....	.....	9
Ontario Loan and Debenture Company	666,768 32	620,320 10	956,318 35	387,949 21	10
Peterborough Workingmen's Building and Savings Society	.....	.....	.....	.....	11
Provident Investment Company	.....	.....	1,155 70	.....	12
Real Estate Loan Company of Canada, Limited	11,414 85	36,414 40	.....	516,151 19	13
Toronto Mortgage Company	.....	.....	.....	.....	14
Toronto Savings and Loan Company	.....	.....	.....	.....	15
Totals	7,565,952 86	8,933,780 03	22,009,594 90	10,437,857 88	
Totals previous year	7,555,817 93	9,414,170 02	22,679,489 92	11,061,129 76	

Interest accrued not taken into totals.
Gross totals reported by companies are shown in this schedule.
Where these totals differ from Balance Sheet figures, the difference is due to special reserves.
*Includes $4,900.00 in the United States.

AS AT DECEMBER 31st, 1941—CLASSIFIED AS TO PROVINCE

Corporations

			Eastern Provinces				
	Totals	Interest due and unpaid	Ontario	Quebec	Maritime	Totals	Interest due and unpaid
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	14,438,197 05	567,618 32	25,305,391 51	6,026,922 69	2,423,577 13	33,755,891 33	89,707 50
2	27,089 76	.....	91,982 49	.....	.....	91,982 49	.....
3	12,176,480 50	285,760 91	2,201,754 13	14,875,940 60	.....	17,077,694 73	119,657 69
4	534,524 64	31,323 48	3,563,063 22	.....	.....	3,563,063 22	16,951 09
5	17,401,566 25	1,058,934 51	12,634,921 30	.....	.....	12,634,921 30	201,274 61
6	.....	.....	*2,674,153 83	.....	.....	2,674,153 83	25,767 69
7	1,172,835 35	85,601 39	1,038,993 96	.....	.....	1,038,993 96	36,369 69
8	.....	.....	2,603,431 74	.....	.....	2,603,431 74	.....
9	.....	.....	489,602 94	.....	.....	489,602 94	3,283 60
10	2,631,355 98	166,586 81	10,100,293 77	.....	.....	10,100,293 77	14,561 62
11	.....	.....	129,713 01	.....	.....	129,713 01	2,888 08
12	1,155 70	190 97	6,200 84	.....	.....	6,200 84	.....
13	563,980 41	332 85	334,729 54	.....	.....	334,729 54	194 86
14	.....	.....	4,018,132 45	.....	.....	4,018,132 45	.....
15	.....	.....	128,190 05	.....	.....	128,190 05	5,075 83
	48,947,185 67	2,196,349 24	65,320,554 78	20,902,863 29	2,423,577 13	88,646,995 20	515,732 26
	50,710,607 63	2,377,512 36	67,632,964 34	21,099,744 86	2,297,757 30	91,030,466 50	610,562 49

MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE

Trust Companies —

Name of Company	Western Provinces				
	British Columbia	Alberta	Saskatchewan	Manitoba	
	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company	31,000 00				1
British Mortgage and Trust Corporation of Ontario					2
Brockville Trust and Savings Company					3
Canada Permanent Trust Company	32,131 09	18,447 07	46,954 44	35,676 49	4
Canada Trust Company	41,860 21	225,924 47	219,953 12		5
Capital Trust Corporation, Limited			3,613 27		6
Chartered Trust and Executor Company					7
Crown Trust Company					8
Eastern Trust Company					9
Grey and Bruce Trust and Savings Company					10
Guaranty Trust Company of Canada					11
Guelph Trust Company			76,952 10		12
Industrial Mortgage and Trust Company		49,142 89	146,077 28		13
Lambton Trust Company					14
London and Western Trusts Company, Limited		291,869 11	94,370 72	35,246 48	15
Montreal Trust Company			12,650 00		16
National Trust Company, Limited		729,934 27	280,803 39	904,538 83	17
Northern Trust Company	96 95	326,054 57	340,084 67	110,666 41	18
Premier Trust Company		711 50	1,428 99		19
Prudential Trust Company, Limited		911 88			20
Royal Trust Company	258,839 84	14,616 68	506,925 99	50,930 91	21
Sterling Trusts Corporation		2,192 00	244,588 64	1,700 00	22
Toronto General Trusts Corporation	36,247 58	43,463 95	737,996 00	361,255 19	23
Trusts and Guarantee Company		168,723 22	200,358 89	192,163 63	24
Victoria Trust and Savings Company			649,356 01		25
Waterloo Trust and Savings Company					26
Totals	400,175 67	1,871,991 61	3,562,113 51	1,692,177 94	
Totals previous year	385,534 41	1,932,817 27	3,630,321 53	1,714,555 78	

Interest accrued not taken into totals

Gross totals reported by companies are shown in this schedule.

Where these totals differ from Balance Sheet figures, the difference is due to special reserves.

AS AT DECEMBER 31st, 1941—CLASSIFIED AS TO PROVINCE

Company Funds

			Eastern Provinces				
	Totals	Interest due and unpaid	Ontario	Quebec	Maritime	Totals	Interest due and unpaid
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	31,000 00	.....	21,700 00	192,425 00	.....	214,125 00	1,400 26
2	.....	.....	450,137 11	.....	.....	450,137 11	1,553 83
3	.....	.....	524,043 00	.....	.....	524,043 00	846 35
4	133,209 09	2,549 63	324,330 87	.....	77,965 37	402,296 24	3,812 70
5	487,737 80	38,456 53	792,083 71	128,801 13	.....	920,884 84	9,220 89
6	3,613 27	.....	339,289 14	31,526 92	.....	370,816 06	3,401 25
7	.....	.....	238,533 74	.....	.....	238,533 74	485 43
8	.....	.....	.....	434,822 02	.....	434,822 02	1,319 85
9	.....	.....	.....	24,375 00	453,880 44	478,255 44	1,489 84
10	.....	.....	328,174 53	.....	.....	328,174 53	7,705 37
11	.....	.....	134,261 66	.....	.....	134,261 66	.....
12	76,952 10	3,212 37	398,240 57	.....	.....	398,240 57	2,227 99
13	195,220 17	.....	475,527 64	.....	.....	475,527 64	2,959 15
14	.....	.....	257,090 03	.....	.....	257,090 03	1,445 72
15	421,486 31	55,989 30	158,228 96	.....	.....	158,228 96	8,048 63
16	12,650 00	.....	6,025 00	311,679 19	.....	317,704 19	.....
17	1,915,276 49	396,735 41	183,378 82	43,225 00	.....	226,603 82	1,238 67
18	776,902 60	24,215 47	5,250 11	.....	.....	5,250 11	.....
19	2,140 49	279 42	167,771 96	.....	.....	167,771 96	6,551 44
20	911 88	.....	.....	2,044 21	.....	2,044 21	.....
21	831,313 42	327 05	336,397 61	711,920 47	13,250 00	1,061,568 08	1,684 56
22	248,480 64	30,810 79	190,057 18	.....	.....	190,057 18	369 28
23	1,178,962 72	220,783 02	177,519 10	21,568 17	1,288 55	200,375 82	16,129 89
24	561,245 74	18,943 62	150,615 51	400 00	.....	151,015 51	1,207 63
25	649,356 01	6,122 19	503,609 51	.....	.....	503,609 51	2,243 44
26	.....	.....	305,890 97	.....	.....	305,890 97	.....
	7,526,458 73	798,424 80	6,468,156 73	1,902,787 11	546,384 36	8,917,328 20	75,342 17
	7,663,228 99	886,558 69	6,372,523 92	1,845,209 87	487,975 92	8,705,709 71	147,648 71

MORTGAGE LOANS AND AGREEMENTS FOR SALE ON REAL ESTATE

Trust Companies —

Name of Company	Western Provinces				
	British Columbia	Alberta	Saskatchewan	Manitoba	
	$ c.	$ c.	$ c.	$ c.	
Bankers' Trust Company					1
British Mortgage and Trust Corporation of Ontario					2
Brockville Trust and Savings Company					3
Canada Permanent Trust Company					4
Canada Trust Company	123,011 49				5
Capital Trust Corporation, Limited		116,881 59	1,200 00		6
Chartered Trust and Executor Company					7
Crown Trust Company					8
Eastern Trust Company					9
Grey and Bruce Trust and Savings Company					10
Guaranty Trust Company of Canada					11
Guelph Trust Company					12
Industrial Mortgage and Trust Company		19,041 35	87,490 49		13
Lambton Trust Company					14
London and Western Trusts Company, Limited	7,803 35	20,956 70	15,890 64	51,957 56	15
Montreal Trust Company					16
National Trust Company, Limited		1,198,548 50	2,010,118 52	1,293,429 12	17
Northern Trusts Company		189,374 06	299,380 20	122,243 40	18
Premier Trust Company		1,200 00	2,880 99		19
Prudential Trust Company, Limited					20
Royal Trust Company					21
Sterling Trusts Corporation					22
Toronto General Trusts Corporation	761,925 39	749,162 47	4,657,797 49	1,554,486 66	23
Trusts and Guarantee Company, Limited	141,824 08	466,726 68	173,041 39	355,478 08	24
Victoria Trust and Savings Company			801,769 08		25
Waterloo Trust and Savings Company			242,046 91	147,244 15	26
Totals	1,034,564 31	2,761,891 35	8,291,615 71	3,524,838 97	
Totals previous year	1,082,075 35	3,015,495 84	8,742,289 63	3,858,319 42	

Interest accrued not taken into values.
Gross totals reported by companies are shown in this schedule.
Where these totals differ from Balance Sheet figures, the difference is due to special reserves.

AS AT DECEMBER 31st, 1941—CLASSIFIED AS TO PROVINCE

Guaranteed Funds

			Eastern Provinces				
	Totals	Interest due and unpaid	Ontario	Quebec	Maritime	Totals	Interest due and unpaid
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	.....	.....	.....	.....	.....	.....	.....
2	.....	.....	3,292,766 09	.....	.....	3,292,766 09	28,701 65
3	.....	.....	555,108 90	.....	.....	555,108 90	Cr. 34 27
4	.....	.....	861,244 32	.....	.....	861,244 32	7,952 37
5	123,011 49	551 47	3,056,111 33	2,331,849 80	.....	5,387,961 13	66,309 41
6	118,081 59	.....	3,743,286 67	329,076 48	.....	4,072,363 15	29,326 26
7	.....	.....	569,024 70	.....	.....	569,024 70	332 79
8	.....	.....	.....	259,775 00	.....	259,775 00	1,135 28
9	.....	.....	5,850 00	161,000 00	1,431,663 75	1,598,513 75	2,239 05
10	.....	.....	962,623 65	.....	.....	962,623 65	3,961 57
11	.....	.....	258,331 07	.....	.....	258,331 07	14 85
12	.....	.....	392,917 37	.....	.....	392,917 37	254 82
13	106,531 84	.....	1,692,654 58	.....	.....	1,692,654 58	21,826 97
14	.....	.....	.....	.....	.....	.....	.....
15	96,608 25	21,425 03	1,608,084 74	.....	.....	1,608,084 74	72,665 93
16	.....	.....	.....	79,662 13	.....	79,662 13	.....
17	4,502,096 14	808,130 10	3,418,248 30	639,846 65	.....	4,058,094 95	27,020 17
18	610,997 66	8,333 38	.....	.....	.....	.....	.....
19	4,080 99	1,713 44	1,627,401 35	.....	.....	1,627,401 35	29,242 23
20	.....	.....	.....	.....	.....	.....	.....
21	.....	.....	.....	.....	.....	.....	.....
22	.....	.....	1,869,480 37	.....	.....	1,869,480 37	399 03
23	7,723,372 01	1,055,600 89	3,791,304 88	145,240 67	.....	3,936,545 55	216,580 41
24	1,137,070 23	79,694 88	4,807,506 44	.....	.....	4,807,506 44	30,406 43
25	801,769 08	41,009 50	4,433,822 20	.....	.....	4,433,822 20	47,308 41
26	389,291 06	4,309 97	5,491,159 59	634,561 16	.....	6,125,720 75	46,626 02
	15,612,910 34	2,020,768 66	42,436,926 55	4,581,011 89	1,431,663 75	48,449,602 19	631,369 38
	16,698,180 24	2,109,940 49	43,338,986 30	4,368,526 97	1,659,574 18	49,367,087 45	824,283 40

COMPARATIVE SUMMARY OF ASSETS AND

Assets and Liabilities	1936 Amount	1936 Percentage to Total Assets	1937 Amount	1937 Percentage to Total Assets	
ASSETS	$ c.	%	$ c.	%	
Office premises	7,018,139 04	3.39	6,876,500 00	3.38	1
Real Estate held for sale	10,145,840 12	4.91	11,121,891 18	5.47	2
Mortgages on real estate	149,484,671 37	72.27	146,154,366 42	71.86	3
Loans on stocks and bonds	373,559 78	.18	398,492 53	.19	4
Dominion, Provincial and United Kingdom bonds	14,085,127 72	6.81	12,618,903 98	6.21	5
Bonds guaranteed by Dominion and Provincial Governments, including interest	3,277,253 87	1.59	3,668,076 12	1.81	6
Canadian Municipalities, etc.	2,890,117 30	1.40	3,314,025 57	1.63	7
All other bonds	2,025,753 49	.99	1,931,409 21	.95	8
Stocks	10,245,276 64	4.96	10,214,492 24	5.02	9
Cash	6,212,982 72	3.00	6,089,287 97	2.99	10
All other assets	1,098,875 80	.50	993,770 83	.49	11
Total Assets	206,857,597 85	100.00	203,381,216 05	100.00	
LIABILITIES					
To the Public					
Debentures payable in Canada	79,790,606 12	.....	76,154,272 06	.....	12
Debentures payable elsewhere	27,571,806 85	.....	27,817,616 55	.....	13
Deposits	31,817,384 53	.....	32,606,558 75	.....	14
Money borrowed from banks and elsewhere	98,050 04	.....	92,724 34	.....	15
Dividends declared and unpaid	507,217 34	.....	482,001 33	.....	16
All other liabilities	10,777,098 74	.....	12,112,914 79	.....	17
Total	150,562,163 62	72.78	149,266,087 82	73.39	
To Shareholders					
Capital Stock, Permanent	33,514,767 19	.....	33,123,367 19	.....	18
Capital Stock, Terminating	1,640,569 24	.....	142,967 99	.....	19
Reserve Fund and Contingency Reserve	19,112,208 45	.....	18,812,040 86	.....	20
Profit and loss	2,027,889 35	.....	2,036,752 19	.....	21
Total	56,295,434 23	27.22	54,115,128 23	26.61	
Grand Total to the Public and Shareholders	206,857,597 85	100.00	203,381,216 05	100.00	
Capital Stock					
Capital subscribed	40,631,687 19	.....	38,065,687 19	.....	22
Capital paid in cash	35,155,336 43	.....	33,266,335 18	.....	23

LIABILITIES OF LOAN CORPORATIONS

	1938		1939		1940		1941	
	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets
	$ c.	%	$ c.	%	$ c.	%	$ c.	%
1	6,670,875 00	3.29	6,502,000 00	3.21	6,399,814 17	3.20	6,280,526 63	3.18
2	11,333,700 13	5.61	11,730,829 85	5.78	12,020,084 82	6.01	10,989,303 46	5.55
3	145,114,597 53	71.73	143,027,783 82	70.57	139,156,907 90	69.59	134,937,653 91	68.18
4	326,855 76	.16	259,227 86	.14	220,448 02	.11	192,841 37	.10
5	11,907,841 60	5.89	12,231,011 25	6.03	13,938,321 78	6.97	12,816,664 45	6.47
6	4,037,402 21	1.99	4,426,537 85	2.18	4,459,509 40	2.23	6,883,105 87	3.48
7	3,516,980 02	1.74	3,180,318 86	1.57	2,811,477 17	1.41	2,816,628 19	1.42
8	1,975,494 18	.98	1,755,816 15	.87	1,885,140 49	.94	2,452,416 79	1.24
9	10,008,213 14	4.95	10,208,318 31	5.04	10,274,080 37	5.14	10,476,948 29	5.29
10	6,423,871 55	3.17	8,367,743 27	4.13	7,818,214 54	3.92	9,112,732 75	4.60
11	989,944 42	.49	972,296 94	.48	966,931 61	.48	946,368 38	.49
	202,305,775 54	100.00	202,661,884 16	100.00	199,950,930 27	100.00	197,905,190 09	100.00
12	74,850,366 50	.....	75,703,595 52	.....	75,864,488 99	.....	75,106,652 98	.....
13	27,184,363 99	.....	25,075,446 83	.....	23,595,108 51	.....	21,689,154 40	.....
14	33,589,119 70	.....	35,444,125 84	.....	34,205,521 09	.....	34,701,748 15	.....
15	98,292 45	.....	89,195 97	.....	106,701 73	.....	97,443 93	.....
16	483,850 51	.....	496,333 77	.....	445,886 19	.....	700,529 17	.....
17	11,457,326 01	.....	11,384,721 18	.....	11,371,927 77	.....	11,184,973 04	.....
	147,663,319 16	72.99	148,193,419 11	73.12	145,589,634 28	72.82	143,480,501 67	72.50
18	33,623,487 19	.....	33,623,087 19	.....	33,623,087 19	.....	33,623,087 19	.....
19	141,500 61	.....	147,494 61	.....	145,784 44	.....	129,542 86	.....
20	18,822,650 65	.....	18,583,788 49	.....	18,605,089 79	.....	18,626,508 96	.....
21	2,054,817 93	.....	2,114,094 76	.....	1,987,334 57	.....	2,045,549 41	.....
	54,642,456 38	27.01	54,468,465 05	26.88	54,361,295 99	27.18	54,424,688 42	27.50
	202,305,775 54	100.00	202,661,884 16	100.00	199,950,930 27	100.00	197,905,190 09	100.00
22	38,039,047 19	.....	38,048,687 19	.....	38,400,000 00	.....	38,002,327 19	.....
23	33,764,987 80	.....	33,770,581 80	.....	33,768,871 63	.....	33,752,630 05	.....

COMPARATIVE SUMMARY OF ASSETS AND

Company

Assets and Liabilities	1936 Amount	1936 Percentage to Total Assets	1937 Amount	1937 Percentage to Total Assets	
ASSETS	$ c.	%	$ c.	%	
Office premises	5,621,250 51	9.70	6,435,637 33	10.61	1
Real estate held for sale	8,321,236 51	14.36	8,548,502 25	14.09	2
Mortgages on real estate	14,018,329 39	24.19	13,847,321 59	22.80	3
Loans on stocks and bonds	5,386,881 54	9.29	4,040,365 55	6.66	4
Dominion, Provincial and United Kingdom Bonds	5,206,920 19	8.98	6,077,453 94	10 02	5
Bonds guaranteed by Dominion and Provincial Governments, including interest	663,290 01	1.17	750,895 92	1.23	6
Canadian Municipaiities, School Districts and Rural Telephone debentures	1,619,158 90	2.79	1,723,441 54	2.83	7
All other bonds	6,724,440 52	11.60	7,102,924 60	11.69	8
Stocks	4,906,148 00	8.49	7,037,015 69	11.58	9
Cash	1,772,833 94	3.05	1,621,208 35	2.66	10
All other assets	3,696,804 05	6.38	3,544,957 66	5.83	11
Total Assets	57,937,293 56	100.00	60,729,724 42	100.00	
LIABILITIES					
To the Public					
Money borrowed from banks and elsewhere	8,818,921 89	.....	10,637,763 04	.....	12
Dividends declared and unpaid	403,030 60	.....	411,260 64	.....	13
All other liabilities	4,078,759 68	.....	3,994,139 46	.....	14
Total	13,300,712 17	22.95	15,043,163 14	24.77	
To Shareholders					
Capital Stock Permanent	26,508,485 36	.....	28,056,545 17	.....	15
Reserve Fund and Contingency Reserve	15,903,843 01	.....	15,003,843 01	.....	16
Profit and Loss	2,224,253 02	.....	2,626,173 10	.....	17
Total	44,636,581 39	77.05	45,686,561 28	75.23	
Grand Total	57,937,293 56	100.00	60,729,724 42	100.00	
Capital Stock					
Capital subscribed	27,747,170 00	.....	28,888,678 30	.....	18
Capital paid in cash	26,508,485 36	.....	28,056,545 17	.....	19

LIABILITIES OF TRUST COMPANIES

Funds

	1938		1939		1940		1941	
	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets
	$ c.	%	$ c.	%	$ c.	%	$ c.	%
1	6,269,738 82	10.12	6,018,711 14	9.69	5,590,275 63	9.49	5,430,229 55	8.86
2	8,938,424 26	14.42	9,367,357 75	15.08	9,411,047 33	15.99	8,379,243 86	13.68
3	13,149,434 03	21.22	12,947,551 00	20.85	13,252,238 84	22.50	13,871,067 38	22.65
4	2,923,177 26	4.71	3,005,650 01	4.84	1,929,230 40	3.28	2,468,020 65	4.03
5	7,317,974 63	11.82	6,803,108 24	10.96	6,468,331 35	10.99	6,250,471 42	10.22
6	1,053,835 19	1.70	1,512,399 32	2.43	1,404,582 36	2.39	4,088,737 45	6.68
7	1,736,681 17	2.81	1,757,085 41	2.83	1,653,415 61	2.80	1,623,386 09	2.65
8	7,606,455 96	12 27	7,487,843 12	12.11	6,570,398 61	11 17	6,473,081 78	10.57
9	7,425,843 62	11.98	7,486,305 78	12.05	7,244,470 54	12.30	6,499,495 08	10.62
10	1,713,566 74	2.77	1,991,362 22	3.20	2,310,287 61	3.90	3,052,046 17	4.98
11	3,840,343 78	6.18	3,712,654 96	5.96	3,058,581 95	5.19	3,097,095 39	5 06
	61,975,475 46	100.00	62,090,028 95	100.00	58,892,860 23	100.00	61,232,874 82	100.00
12	11,601,198 46	.....	10,986,447 51	.....	9,027,365 59	.....	10,848,312 40	.....
13	425,879 88	.....	420,386 68	.....	389,740 21	.....	398,386 23	.....
14	3,803,274 83	.....	3,900,003 73	.....	4,369,876 51	.....	4,733,238 72	.....
	15,830,353 17	25.54	15,306,837 92	24.65	13,786,982 31	23.41	15,979,937 35	26.09
15	28,082,588 01	.....	28,175,602 10	.....	26,757,599 79	.....	26,834,413 59	.....
16	14,918,843 01	.....	14,979,500 83	.....	14,702,159 96	.....	14,543,967 82	.....
17	3,143,691 27	.....	3,628,088 10	.....	3,646,118 17	.....	3,874,556 06	.....
	46,145,122 29	74 46	46,783,191 03	75.35	45,105,877 92	76.59	45,252,937 47	73.91
	61,975,475 46	100.00	62,090,028 95	100.00	58,892,860 23	100.00	61,232,874 82	100.00
18	29,024,370 00	.....	29,029,270 00	.....	27,425,820 00	.....	26,930,770 00	.....
19	28,082,588 01	.....	28,175,602 10	.....	26,757,599 79	.....	26,834,413 59	.....

COMPARATIVE SUMMARY OF ASSETS AND

Guaranteed

Assets and Liabilities	1936 Amount	1936 Percentage to Total Assets	1937 Amount	1937 Percentage to Total Assets	
ASSETS	$ c.	%	$ c.	%	
Mortgages on real estate	71,596,809 59	50.79	71,555,478 41	49.49	1
Loans on stocks and bonds	24,327,250 77	17.25	26,153,810 76	18.09	2
Dominion, Provincial and United Kingdom Bonds	12,723,509 89	9.02	14,715,668 36	10.18	3
Bonds guaranteed by Dominion and Provincial Governments, including interest	3,765,453 39	2.67	3,461,683 99	2.39	4
Canadian Municipalities, etc.	10,643,659 46	7.55	9,907,197 71	6.86	5
All other bonds	8,923,787 39	6.33	7,850,297 32	5.43	6
Cash	7,629,534 75	5.44	9,220,253 70	6.38	7
All other assets	1,343,594 15	.95	1,692,594 47	1.18	8
Total Assets	140,953,599 39	100.00	144,556,984 72	100.00	
LIABILITIES					
Deposits	49,154,573 80	34.87	50,305,752 36	34.79	9
Specific Guaranteed Funds	13,812,582 42	9.79	13,039,223 40	9.04	10
General Guaranteed Funds	77,713,983 43	55.15	80,945,272 54	55.99	11
Due to Company Funds	272,459 74	.19	266,736 42	.18	12
Total Liabilities	140,953,599 39	100.00	144,556,984 72	100.00	
Estates, Trusts and Agency Funds	2,341,644,798 88	.....	2,363,591,094 76	.....	

LIABILITIES OF TRUST COMPANIES

Funds

	1938		1939		1940		1941	
	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets	Amount	Percentage to Total Assets
	$ c.	%	$ c.	%	$ c.	%	$ c.	%
1	71,219,982 95	49.52	69,722,961 95	49.05	66,869,417 50	49.23	63,350,098 54	45.72
2	23,843,116 45	16.58	18,613,584 92	13.11	14,973,924 80	11.02	12,521,238 71	9.03
3	17,166,288 68	11.95	21,169,547 16	14.89	24,362,768 69	17.93	22,582,328 23	16.29
4	4,545,349 09	3.18	5,990,996 62	4.21	5,697,345 80	4.19	12,215,603 61	8.82
5	9,022,206 07	6.27	8,549,875 47	6.01	8,115,404 13	5.98	7,722,884 99	5.57
6	8,904,420 91	6.19	8,629,641 82	6.07	9,076,375 33	6.68	9,731,501 14	7.03
7	8,296,853 30	5.72	8,764,090 40	6.16	6,328,290 92	4.65	10,236,244 46	7.38
8	857,415 08	.59	716,067 58	.50	420,392 73	.32	228,732 52	.16
	143,855,632 53	100.00	142,156,765 92	100.00	135,843,919 90	100.00	138,588,632 20	100.00
9	56,488,134 19	39.26	59,794,059 81	42.06	57,116,959 65	42.04	58,977,726 82	42.56
10	11,583,954 18	8.07	10,864,260 49	7.63	10,437,166 44	7.69	10,210,425 75	7.36
11	75,649,943 84	52.58	71,380,538 93	50.23	68,070,462 76	50.11	69,234,840 25	49.96
12	133,600 32	.09	117,906 69	.08	219,331 05	.16	165,639 38	.12
	143,855,632 53	100.00	142,156,765 92	100.00	135,843,919 90	100.00	138,588,632 20	100.00
	2,369,655,193 70	.....	2,438,277,155 68	.....	2,439,187,558 43	.....	2,448,877,618 83	.....

COMPARATIVE SUMMARY

Income	1938 Loan Corporations	1938 Trust Companies	1938 Totals	Loan Corporations	
	$ c.	$ c.	$ c.	$ c.	
Rents earned	253,112 28	97,512 38	350,624 66	241,959 76	1
Interest earned on mortgages, bonds, stocks, etc.	9,582,452 82	1,737,839 07	11,320,291 89	9,178,408 76	2
Profit on sale of securities and real estate	199,116 04	111,588 90	310,704 94	272,857 21	3
Amount transferred from Investment Reserve*	31,764 32	1,703 39	33,467 71	22,474 09	4
Profit in Guaranteed Funds	.....	2,218,182 70	2,218,182 70	.....	5
Agency fees and commissions earned	37,935 11	7,318,705 73	7,356,640 84	34,492 79	6
All other revenue for year	223,837 19	190,001 60	413,838 79	407,104 90	7
Totals	10,328,217 76	11,675,533 77	22,003,751 53	10,157,297 51	
Expenditure					
Interest incurred during the year	4,478,738 27	76,916 92	4,555,655 19	4,327,484 80	8
Loss on sale of securities and real estate	155,601 64	6,994 12	162,595 76	91,454 30	9
Amount by which Ledger values of assets were written down	197,602 33	123,868 10	321,470 43	317,842 93	10
Licenses and taxes other than taxes on real estate	258,595 41	651,986 11	910,581 52	285,452 23	11
Commissions	.....	61,381 90	61,381 90	.....	12
Transferred to Investment Reserves	1,208,647 83	437,097 90	1,645,745 73	1,002,385 62	13
All other expenses	1,943,091 47	7,980,291 18	9,923,382 65	2,021,089 72	14
Profit and Loss	2,085,940 81	2,336,997 54	4,422,938 35	2,111,587 91	15
Totals	10,328,217 76	11,675,533 77	22,003,751 53	10,157,297 51	

*Including assets written up.

OF INCOME AND EXPENDITURE

	1939		1940			1941		
	Trust Companies	Totals	Loan Corporations	Trust Companies	Totals	Loan Corporations	Trust Companies	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	78,249 40	320,209 16	231,741 12	84,682 60	316,423 72	199,056 78	79,409 52	278,466 30
2	1,795,535 76	10,973,944 52	8,815,814 81	1,769,635 47	10,585,450 28	8,877,127 52	1,902,426 49	10,779,554 01
3	85,436 24	326,416 44	159,570 93	316,284 80	475,855 73	223,707 23	75,701 15	299,408 38
4	9,851 59	32,325 68	15,000 00	.....	15,000 00	5,000 00	.....	5,000 00
5	2,245,219 84	2,245,219 84	.....	2,158,211 83	2,158,211 83	.....	2,258,634 64	2,258,634 64
6	7,352,232 63	7,386,725 42	36,985 20	7,368,650 72	7,405,635 92	42,092 79	7,236,893 93	7,278,986 72
7	213,792 34	620,897 24	646,285 79	216,332 73	862,618 52	559,453 61	262,986 79	822,440 40
	11,780,317 80	21,905,738 30	9,905,397 85	11,913,798 15	21,819,196 00	9,906,437 93	11,816,052 52	21,722,490 45
8	42,844 46	4,370,329 26	4,148,615 56	24,731 31	4,173,346 87	3,995,398 99	30,747 43	4,026,146 42
9	3,285 61	89,902 68	296,232 03	6,535 53	302,767 56	64,252 09	79,535 97	143,788 06
10	81,306 50	399,149 43	160,299 42	121,587 73	281,887 15	184,482 38	128,541 24	313,023 62
11	707,593 24	993,045 47	586,004 47	1,044,530 17	1,630,534 64	817,213 17	1,301,330 85	2,118,544 02
12	54,367 88	54,367 88	.....	56,719 36	56,719 36	.....	68,529 34	68,529 34
13	338,076 17	1,325,461 79	853,847 79	531,534 62	1,385,382 41	731,921 56	233,750 80	965,672 36
14	8,101,957 38	10,112,722 22	1,943,665 02	8,094,859 98	10,038,525 00	2,016,018 04	8,034,524 00	10,050,542 04
15	2,450,886 56	4,560,759 57	1,916,733 56	2,033,299 45	3,950,033 01	2,097,151 70	1,939,092 89	4,036,244 59
	11,780,317 80	21,905,738 30	9,905,397 85	11,913,798 15	21,819,196 00	9,906,437 93	11,816,052 52	21,722,490 45

AVERAGE RATES OF INTEREST EARNED OR INCURRED AND AVERAGE DIVIDENDS PAID BY LOAN AND TRUST CORPORATIONS

FOR THE YEAR 1938

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average rate earned on:			
Mortgages of realty	5.61	4.87	5.08
Collateral Loans	6.04	6.60	3.71
Bonds and Debentures	3.85	2.53	3.56
Stocks	5.73	4.15	4.52
Average rate paid on:			
Deposits	1.86	....	1.72
Debentures and Debenture Stocks or G. I. R's	3.76	....	3.29
Average rate of dividends, including bonuses	6.00	6.58	....

FOR THE YEAR 1939

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average rate earned on:			
Mortgages of realty	5.64	4.91	5.04
Collateral Loans	5.73	6.70	3.95
Bonds and Debentures	3.68	2.73	3.51
Stocks	5.46	4.06	4.46
Average rate paid on:			
Deposits	1.96	....	1.68
Debentures and Debenture Stocks or G. I. R's	3.91	....	3.27
Average rate of dividends, including bonuses	6.33	6.56	....

FOR THE YEAR 1940

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average rate earned on:			
Mortgages of realty	5.43	4.38	4.96
Collateral Loans	5.40	6.80	3.97
Bonds and Debentures	3.66	3.05	3.42
Stocks	5.84	4.99	5.01
Average rate paid on:			
Deposits	1.93	....	1.70
Debentures and Debenture Stocks or G. I. R's	3.77	....	3.29
Average rate of dividends, including bonuses	6.25	6.30	....

FOR THE YEAR 1941

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average rate earned on:			
Mortgages of realty	5.39	5.21	5.07
Collateral Loans	5.23	7.15	4.23
Bonds and Debentures	3.68	2.97	3.25
Stocks	4.86	4.91	5.06
Average rate paid on:			
Deposits	1.90	....	1.64
Debentures and Debenture Stocks or G. I. R's	3.73	....	2.92
Average rate of dividends, including bonuses	6.01	6.32	....

PERCENTAGE OF NET REVENUE TO CAPITAL INVESTMENT, PERCENTAGE OF ADMINISTRATIVE EXPENSE TO GROSS REVENUE

	1938		1939		1940		1941	
	Loan Corporations	Trust Companies	Loan Corporations	Trust Companies	Loan Corporations	Trust Companies	Loan Corporations	Trust Companies
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Capital Stock	33,764,987 80	28,082,588 01	33,770,581 80	28,175,602 10	33,768,871 63	26,757,599 79	33,752,630 05	26,834,413 59
Reserve Funds	18,822,650 65	14,918,843 01	18,583,788 49	14,979,500 83	18,605,089 79	14,702,159 96	18,626,508 96	14,543,967 82
Profit and Loss Account	2,054,817 93	3,143,691 27	2,114,094 76	3,628,088 10	1,987,334 57	3,646,118 17	2,045,549 41	3,874,556 06
Total Capital Investment	54,642,456 38	46,145,122 29	54,468,465 05	46,783,191 03	54,361,295 99	45,105,877 92	54,424,688 42	45,252,937 47
Net Profit Transferred	2,085,940 81	2,336,997 54	2,111,587 91	2,450,886 56	1,916,733 56	2,033,299 45	2,097,151 70	1,939,092 89
Add amount by which Assets were written down and amount transferred to Investment Reserves	1,406,250 16	560,966 00	1,320,228 55	419,382 67	1,014,147 21	653,122 35	916,403 94	362,292 04
Total Net Revenue	3,492,190 97	2,897,963 54	3,431,816 46	2,870,269 23	2,930,880 77	2,686,421 80	3,013,555 64	2,201,384 93
Percentage of Net Revenue to Capital Investment	6.39	8.32	6.29	6.00	5.39	5.95	5.54	4.86
Gross Revenue for Year	10,328,217 76	11,675,533 77	10,157,297 51	11,780,317 80	9,905,397 85	11,913,798 15	9,906,437 93	11,816,052 52
Administrative Expenses	1,943,091 47	7,980,291 18	2,021,089 72	8,101,957 38	1,943,665 02	8,094,859 98	2,016,018 04	8,034,524 00
Percentage of Administrative Expense to Gross Revenue	18.81	68.35	19.89	68.77	19.62	67.94	20.35	67.99

Quarterly Statements

OF

DEPOSITS

AND

Securities on Hand and Available for Depositors

FILED BY

Loan and Trust Corporations

DECEMBER 31st, 1941, and JUNE 30th, 1942

Pursuant to Sections 49 or 19 (3) of the Loan and Trust Corporations Act.

Sec. 49. Every loan company receiving deposits shall make a sworn return to the Registrar quarterly on the 15th days of January, April, July and October in each year, drawn in accordance with the form prescribed from time to time by the Registrar, showing the amount of such deposits and showing the amount of cash on hand and on deposit and the amount of debentures, bonds, stock or other securities of or guaranteed by the Dominion of Canada, and of or guaranteed by any province of Canada less any incumbrances thereon and the amount of bonds, debentures and other securities of any municipal corporation in Ontario or of any city in Canada, less any incumbrances thereon and the bonds or debentures issued by any incorporated company in respect of which bonds or debentures annual or semi-annual subsidy payments sufficient to pay both principal and interest thereof are, by virtue of any general Act of the Dominion of Canada, payable by the Government of the Dominion of Canada to a trust company as trustee for the holders of such bonds or debentures, and the principal amount of any moneys payable to the company on demand the payment of which is secured by the mortgage or pledge of any of the securities hereinbefore in this section mentioned as the said amounts stood at the end of the last preceding month, and stating that the same were at the date mentioned in such return on hand and available for depositors.

Sec. 19.—(3) Every trust company receiving deposits in the manner authorized by subsection 3 of section 19 shall make a sworn return to the Registrar quarterly on the 15th days of January, April, July and October in each year, drawn in accordance with the form prescribed from time to time by the Registrar, showing the amount of such deposits and showing the amount of cash on hand and on deposit, and the amount of debentures, bonds, stock or other securities of or guaranteed by the Dominion of Canada, and of or guaranteed by any province of Canada, less any incumbrances thereon, and the amount of bonds, debentures and other securities of any municipal corporation in Ontario or of any city in Canada, less any incumbrances thereon, and the bonds or debentures issued by any incorporated company in respect of which bonds or debentures annual or semi-annual subsidy payments sufficient to pay both principal and interest thereof are, by virtue of any general Act of the Dominion of Canada, payable by the Government of the Dominion of Canada to a trust company as trustee for the holders of such bonds or debentures, and the principal amount of moneys payable to the company on demand, the payment of which is secured by the mortgage or pledge of any of the securities hereinbefore in this subsection mentioned, as the said amounts stood at the end of the last preceding month, and including in such statement all such cash and securities and loans as defined in this subsection, whether owned by the company or held by it as guaranteed investments under the provision of subsection 2 of section 17, or subsection 4 of section 18, and stating that the same were at the date mentioned in such return on hand and available for depositors.

QUARTERLY STATEMENT OF DEPOSITS AND LIQUID SECURITIES ON HAND AND AVAILABLE FOR DEPOSITORS OF LOAN AND TRUST CORPORATIONS AS OF DECEMBER 31st, 1941

Name of Corporation	Total Deposits 1	Liquid Securities on hand and available for Depositors: Cash on Hand and on Deposit 2	Dominion or Provincial Bonds or Guarantees 3	Canadian City and Ontario Municipal Debentures 4	Demand Loans on Similar Securities 5	Total Available Liquid Securities 6	Percentage of Total Available Liquid Securities to Deposits 7
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation	17,262,750 71	4,093,004 36	5,547,899 59	790,209 00	7,099 00	10,438,211 95	60.46
Guelph and Ontario Investment and Savings Society	1,321,254 97	174,048 16	647,536 95	32,061 38	1,941 98	855,588 47	64.75
Huron and Erie Mortgage Corporation	9,841,442 07	1,149,102 86	4,434,817 04	6,542 06	.....	5,590,461 96	56.81
Lambton Loan and Investment Company	961,536 60	234,765 86	535,115 46	23,036 05	.....	792,917 37	82.46
Landed Banking and Loan Company	854,210 76	128,573 08	426,616 11	43,370 70	.....	598,559 89	70.07
Midland Loan and Savings Company	395,099 45	169,342 75	451,527 97	6,080 00	.....	626,950 72	158.58
Ontario Loan and Debenture Company	3,897,815 31	548,148 91	3,250,339 37	155,442 15	75 64	3,954,006 07	101.44
Toronto Mortgage Company	151,527 92	181,880 08	510,554 89	83,218 75	.....	775,653 72	511 88
British Mortgage and Trust Corporation of Ontario	2,369,823 44	431,712 64	791,056 40	126,284 14	.....	1,349,053 18	56.92
Brockville Trust and Savings Company	566,276 38	31,157 32	304,782 55	86,835 06	.....	422,774 93	74.65
Canada Trust Company	3,077,073 35	388,440 17	1,401,786 47	14,214 59	38,858 80	1,843,300 03	59.90
Capital Trust Corporation, Limited	1,897,789 85	407,190 38	1,640,744 15	14,453 41	7,000 00	2,069,387 94	109 04
Chartered Trust and Executor Company	4,199,903 80	1,107,622 94	2,010,465 99	616,216 89	233,231 00	3,967,536 82	94.46
Crown Trust Company	1,398,889 50	285,938 22	807,445 00	.....	.....	1,093,383 22	78.16
Eastern Trust Company	911,224 60	225,687 39	1,683,885 94	525,811 00	.....	2,435,384 33	267.26
Grey and Bruce Trust and Savings Company	1,359,483 28	307,681 01	1,664,705 16	205,424 14	7,681 20	2,185,491 51	160.76
Guaranty Trust Company of Canada	1,133,553 00	331,123 95	922,050 25	337,361 75	126,094 99	1,716,630 94	151.45
Industrial Mortgage and Trust Company	1,201,957 46	189,223 61	1,003,955 82	238,429 65	.....	1,431,609 08	110.78
National Trust Company, Limited	20,274,508 03	2,457,729 83	8,815,146 05	781,306 36	36,000 00	12,090,182 24	59.63
Premier Trust Company	1,293,312 55	186,843 03	603,953 29	90,491 71	75,243 49	956,531 52	73.96
Sterling Trust Corporation	403,913 80	152,336 33	200,185 15	197,409 29	700 00	550,630 77	136.32
Toronto General Trusts Corporation	6,847,848 14	1,873,622 81	2,203,508 33	1,824,130 82	175,656 75	6,076,918 71	88.74
Trusts and Guarantee Company, Limited	2,920,001 91	738,443 81	1,227,740 29	231,490 01	5,974 00	2,203,648 11	75.47
Victoria Trust and Savings Company	1,814,361 00	200,746 29	829,362 36	240,769 22	1,000 00	1,271,877 87	70.10
Waterloo Trust and Savings Company	7,243,994 44	926,568 34	2,424,097 39	808,426 40	34,667 41	4,193,759 54	57.89
Totals	93,689,552 32	16,920,934 13	44,339,277 97	7,479,014 53	751,224 26	69,490,450 89	74.24
Totals previous quarter	84,484,741 03	6,805,446 92	42,327,756 91	7,444,792 97	1,444,106 96	58,022,103 76	68.68
Totals for same quarter previous year	91,236,130 30	12,370,038 75	41,874,466 63	7,711,420 08	1,653,466 78	63,609,392 24	69.71

QUARTERLY STATEMENT OF DEPOSITS AND LIQUID SECURITIES ON HAND AND AVAILABLE FOR DEPOSITORS OF LOAN AND TRUST CORPORATIONS AS OF JUNE 30th, 1942

Name of Corporation	Total Deposits 1	Liquid Securities on hand and available for Depositors				Total Available Liquid Securities 6	Percentage of Total Available Liquid Securities to Deposits 7
		Cash on Hand and on Deposit 2	Dominion or Provincial Bonds or Guarantees 3	Canadian City and Ontario Municipal Debentures 4	Demand Loans on Similar Securities 5		
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
Canada Permanent Mortgage Corporation	16,007,761 69	3,649,966 26	4,816,186 20	785,106 54	6,996 00	9,258,255 00	57.83
Guelph and Ontario Investment and Savings Society	1,264,221 79	129,665 74	632,536 95	32,061 38	2,471 32	796,735 39	63.02
Huron and Erie Mortgage Corporation	9,237,155 24	440,152 76	4,916,495 36	6,557 17	.....	5,363,205 29	58.06
Lambton Loan and Investment Company	942,633 86	191,534 07	517,543 71	23,033 80	.....	732,111 58	77.67
Landed Banking and Loan Company	770,489 42	26,693 58	476,616 11	41,540 66	.....	544,850 35	70.71
Midland Loan and Savings Company	403,577 99	167,528 78	501,627 80	16,080 00	.....	685,236 58	170 00
Ontario Loan and Debenture Company	3,382,027 05	174,186 74	3,527,094 88	146,004 04	165 02	3,847,450 68	113.76
Toronto Mortgage Company	117,023 68	119,638 68	552,806 57	83,218 75	.....	755,664 00	645.76
British Mortgage and Trust Corporation of Ontario	2,384,249 98	205,990 55	892,541 40	103,772 12	.....	1,202,304 07	50.42
Brockville Trust and Savings Company	501,201 13	5,053 12	279,464 01	75,142 38	.....	359,659 51	71.76
Canada Trust Company	2,906,242 81	152,123 07	1,549,440 97	14,214 59	32,716 35	1,748,494 98	60.16
Capital Trust Corporation, Limited	1,907,646 77	162,339 87	1,905,106 05	21,554 38	5,149.50	2,094,449 80	109.79
Chartered Trust and Executor Company	3,213,993 73	493,762 06	1,543,632 84	593,492 13	537,797 00	3,168,684 03	98.59
Crown Trust Company	1,181,507 24	100,252 45	789,500 00	.....	4,000 00	893,752 45	75 64
Eastern Trust Company	691,575 87	39,918 33	1,072,772 45	466,621 31	.....	1,579,312 09	228.36
Grey and Bruce Trust and Savings Company	1,337,953 56	257,602 80	1,617,970 88	262,428 76	12,060 52	2,150,062 96	160.69
Guaranty Trust Company of Canada	952,926 45	116,246 08	1,001,480 25	357,627 24	158,910 61	1,634,264 18	171.49
Industrial Mortgage and Trust Company	1,162,941 91	76,789 48	1,097,646 27	232,081 76	.....	1,406,517 51	120.90
National Trust Company, Limited	18,523,629 73	705,073 46	9,296,844 47	731,399 49	36,000 00	10,769,317 42	58.14
Premier Trust Company	1,343,469 90	138,669 48	697,942 92	90,482 72	49,334 06	976,429 18	72.67
Sterling Trust Corporation	423,065 67	163,586 33	240,183 78	244,703 80	941 75	649,415 66	153.50
Toronto General Trusts Corporation	6,513,113 83	1,358,443 31	2,408,339 81	1,691,152 00	308,684 98	5,766,620 10	88.53
Trusts and Guarantee Company, Limited	2,471,441 28	321,570 29	1,272,298 86	211,054 91	9,516 50	1,814,440 56	73.42
Victoria Trust and Savings Company	1,812,428 88	87,963 73	926,855 95	233,697 64	1,500 00	1,250,017 32	68.97
Waterloo Trust and Savings Company	7,235,339 99	523,911 99	2,964,788 13	761,922 90	32,485 31	4,283,108 33	59.20
Totals	86,687,619 45	9,808,663 01	45,498,016 62	7,224,950 47	1,198,728 92	63,730,359 02	73.52
Totals previous quarter	84,340,453 28	6,095,046 68	46,335,099 24	4,471,804 09	1,354,327 63	61,256,277 64	72.63
Totals for same quarter previous year	81,869,203 43	4,421,194 06	41,756,099 69	7,613,793 76	874,552 18	54,665,639 69	66.77

Quarterly Statements

OF

Guaranteed Investments

AND

Securities Allocated

FILED BY

TRUST COMPANIES

DECEMBER 31st, 1941, and JUNE 30th, 1942

Pursuant to Section 19 (2) of the Loan and Trust Corporations Act.

Sec. 19. (2) Every trust company receiving funds for guaranteed investment as mentioned in subsection 1 of section 16 shall make a sworn return to the Registrar quarterly on the 15th day of January, April, July and October in each year, drawn in accordance with the form prescribed from time to time by the Registrar, showing the amount of such funds, and showing all securities, including loans on securities, and cash, including money on deposit, ear-marked and definitely set aside as provided in subsection 2 of section 17, as the said amounts stood at the end of the last preceding month, and stating that the same were at the date mentioned in such return, so ear-marked and definitely set aside.

QUARTERLY STATEMENT OF FUNDS RECEIVED BY TRUST COMPANIES FOR GUARANTEED INVESTMENT AND SECURITIES ALLOCATED IN RESPECT THEREOF AS OF DECEMBER 31st, 1941

Name of Company	Guaranteed Funds				
	Trust Deposits A	Specific Guaranteed Investments B	General Guaranteed Investments C	Total Funds D	Accrued Interest E
	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage and Trust Corporation of Ontario	2,369,823 44	.....	3,348,927 40	5,718,750 84	34,463 77
Brockville Trust and Savings Company	566,276 38	.....	277,200 00	843,476 38	3,589 75
Canada Permanent Trust Company	.....	700,230 98	306,096 68	1,006,327 66	10,246 92
Canada Trust Company	3,077,073 35	162,000 00	4,212,631 54	7,451,704 89	46,947 71
Capital Trust Corporation, Limited	1,897,789 85	3,472,396 21	.....	5,370,186 06	10,002 00
Chartered Trust and Executor Company	4,199,903 80	870,562 25	105,495 93	5,175,961 98	.....
Crown Trust Company	1,398,889 50	67,530 00	.....	1,466,419 50	.....
Eastern Trust Company	911,224 60	.....	5,202,933 37	6,114,157 97	.....
Grey and Bruce Trust and Savings Company	1,359,483 28	.....	1,931,123 93	3,290,607 21	17,933 90
Guaranty Trust Company of Canada	1,133,553 00	.....	673,011 30	1,806,564 30	6,259 72
Guelph Trust Company	.....	10,491 09	497,610 03	508,101 12	8,343 74
Industrial Mortgage and Trust Company	1,201,957 46	.....	2,371,738 15	3,573,695 61	43,412 43
London and Western Trusts Company Limited	50,767 98	532,400 10	1,968,577 68	2,551,745 76	30,269 64
Montreal Trust Company	.....	79,662 13	15,877,883 38	15,957,545 51	.....
National Trust Company, Limited	20,274,508 03	10,000 00	1,720,364 55	22,004,872 58	.....
Northern Trusts Company	.....	608,555 80	1,450 00	610,005 80	.....
Premier Trust Company	1,293,312 55	.....	1,600,657 40	2,893,969 95	8,877 90
Royal Trust Company	.....	361,395 05	3,587,111 07	3,948,506 12	198 15
Sterling Trusts Corporation	403,913 80	.....	1,964,809 49	2,368,723 29	21,658 15
Toronto General Trusts Corporation	6,847,848 14	704,684 68	10,153,003 20	17,705,536 02	85,577 12
Trusts and Guarantee Company, Limited	2,920,001 91	2,510,091 75	3,526,902 28	8,956,995 94	30,396 34
Victoria Trust and Savings Company	1,814,361 00	.....	5,361,023 27	7,175,384 27	.....
Waterloo Trust and Savings Company	7,243,994 44	.....	4,049,410 18	11,293,404 62	65,932 83
Totals	58,964,682 51	10,090,000 04	68,737,960 83	137,792,643 38	424,110 07
Totals previous quarter	57,103,317 58	10,240,593 74	67,568 320 87	134,912,232 19	408,818 36
Totals for same quarter of previous year	53,141,087 78	9,134,968 43	69,838,731 19	132,114,787 40	132,501 44

QUARTERLY STATEMENT OF FUNDS RECEIVED BY TRUST COMPANIES FOR GUARANTEED INVESTMENT AND SECURITIES ALLOCATED IN RESPECT THEREOF AS OF DECEMBER 31st, 1941—Continued

Name of Company	Trustee Securities Allocated for Guaranteed Investments							
	Cash including money on deposit 1	Dominion of Canada Provinces of Canada, United Kingdom Bonds and Securities guaranteed by these Governments 2	Canadian Municipals, Public School Debentures or Securities guaranteed by Ontario Municipalities 3	Other Trustee Securities including Canadian School Districts and Rural Telephone Debentures 4	First Mortgages on Real Estate in Canada 5	Demand Loans on Trustee Securities 6	Total Trustee Investments 7	Percentage of total Trustee Investments to total Guaranteed Funds 8
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
British Mortgage and Trust Corporation of Ontario	236,572 78	782,043 06	138,496 89	.....	3,292,766 09	.....	4,449,878 82	77.81
Brockville Trust and Savings Company	4,945 81	186,602 86	63,629 35	.....	555,108 90	.....	810,286 92	96.06
Canada Permanent Trust Company	57,905 86	82,578 78	.....	.....	861,244 32	.....	1,001,728 96	99.54
Canada Trust Company	229,166 00	1,295,599 97	208,860 42	9,131 50	5,510,972 62	38,858 80	7,292,589 31	97.86
Capital Trust Corporation, Limited	348,740 06	1,755,310 48	.....	.....	3,190,444 74	7,000 00	5,301,495 28	98.72
Chartered Trust and Executor Company	1,338,730 18	1,989,885 99	591,685 76	.....	569,024 70	549,631 00	5,038,957 63	97.35
Crown Trust Company	139,753 29	572,445 00	.....	.....	259,775 00	.....	971,973 29	66.28
Eastern Trust Company	155,353 17	1,483,656 80	837,518 44	.....	1,597,513 75	.....	4,074,042 16	66.63
Grey and Bruce Trust and Savings Company	284,657 85	1,654,222 41	165,407 27	.....	962,623 65	.....	3,066,911 18	93.20
Guaranty Trust Company of Canada	306,800 70	882,212 75	199,507 34	.....	258,331 07	125,994 99	1,772,846 85	98.13
Guelph Trust Company	16,112 95	104,471 05	.....	.....	392,917 37	.....	513,501 37	101.06
Industrial Mortgage and Trust Company	157,765 87	993,905 82	225,118 66	.....	1,799,186 42	167,000 00	3,342,976 77	93.54
London and Western Trusts Company Limited	60,360 98	817,532 35	10,883 00	17,079 02	1,552,280 60	.....	2,458,135 95	96.33
Montreal Trust Company	1,391,542 01	3,720,023 07	194,354 10	.....	1,088,867 41	4,762,483 74	11,157,270 33	69.91
National Trust Company, Limited	1,713,800 73	8,517,959 70	794,073 01	65,000 00	8,216,673 96	36,000 00	19,343,507 40	87.95
Northern Trusts Company	3,141 44	114 78	.....	.....	606,749 58	.....	610,005 80	100.00
Premier Trust Company	133,859 31	603,953 29	91,891 92	7,778 17	1,631,482 34	75,243 49	2,544,208 52	87.91
Royal Trust Company	166,464 48	2,199,667 56	362,044 76	7,900 00	63,366 46	229,204 08	3,028,647 34	76.70
Sterling Trusts Corporation	95,505 35	200,185 15	197,409 29	.....	1,869,480 37	.....	2,362,580 16	99.74
Toronto General Trusts Corporation	1,797,398 53	2,098,065 15	1,859,213 05	.....	11,124,983 76	171,156 75	17,050,817 24	96.30
Trusts and Guarantee Company, Limited	571,466 32	1,664,527 05	356,418 50	.....	5,944,577 47	5,974 00	8,542,963 34	95.38
Victoria Trust and Savings Company	150,425 08	829,362 36	239,965 68	35,086 71	5,235,591 28	.....	6,490,431 11	90.45
Waterloo Trust and Savings Company	875,775 71	2,124,414 89	974,986 28	19,039 68	6,515,011 81	34,667 41	10,543,895 78	93.36
Totals	10,236,244 46	34,558,740 32	7,511,463 72	161,015 08	63,098,973 67	6,203,214 26	121,769,651 51	88.37
Totals previous quarter	6,288,552 56	29,832,404 03	7,863,869 29	153,045 60	66,459,995 60	6,332,599 36	116,930,466 44	86.67
Totals for same quarter of previous year	5,231,773 47	32,236,472 47	7,439,559 11	146,231 10	64,000,163 77	6,098,444 33	115,152,644 25	87.16

QUARTERLY STATEMENT OF FUNDS RECEIVED BY TRUST COMPANIES FOR GUARANTEED INVESTMENT AND SECURITIES ALLOCATED IN RESPECT THEREOF AS OF DECEMBER 31st, 1941—Continued

Name of Company	Other Authorized Securities Allocated for Guaranteed Investments											
	Debentures, etc., of or guaranteed by other British Dominions, Colonies or Dependencies or any integral states thereof 9	Debentures, etc., of or guaranteed by any foreign country or integral state thereof which has paid all interest due for ten years preceding date of purchase 10	Bonds etc., of Canadian companies or banks secured by Trust Deed 11	Debentures of any company or bank, which has paid dividends regularly for five years preceding date of purchase 12	Preferred Stocks of or guaranteed by any company or bank which has paid dividends regularly for five years preceding date of purchase 13	Common Stocks of any company or bank upon which dividends of at least 4% per annum have been regularly paid for seven years preceding date of purchase 14	Demand Loans on Securities other than Trustee Securities (authorized by Sec. 30 of L. & T. Corpn. Act) 15	Debentures guaranteed by Canadian Municipalities outside Ontario 16	Total Other Authorized Securities 17	All Interest Due and Accrued 18	Securities not Authorized 19	Grand Total Investments 20
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage and Trust Corporation of Ontario					70,160 00		1,144,656 14		1,214,816 14	88,519 65		5,753,214 61
Brockville Trust and Savings Co.				25,321 48					25,321 48	11,457 73		847,066 13
Canada Permanent Trust Co.										14,845 62		1,016,574 58
Canada Trust Company							35,678 18		35,678 18	170,385 11		7,498,652 60
Capital Trust Corporation, Ltd.										78,692 78		5,380,188 06
Chartered Trust and Executor Co.	44,926 69		31,571 11	30,850 98					107,348 78	29,655 57		5,175,961 98
Crown Trust Company								487,056 29	487,056 29	7,389 92		1,466,419 50
Eastern Trust Company	834 00		984,838 52	90,323 28			934,685 90		2,010,681 70	29,434 10		6,114,157 96
Grey & Bruce Trust and Savings Co.		9,600 00	163,087 87			56,944 40			229,632 27	57,486 57		3,354,030 02
Guaranty Trust Co. of Canada							10,195 00	17,425 00	27,620 00	12,357 17		1,812,824 02
Guelph Trust Company										6,332 79		519,834 16
Industrial Mortgage and Trust Co.			60,095 50	3,000 00	5,385 00	269,457 05			337,937 55	70,301 97		3,751,216 29
London & Western Trusts Co. Ltd.				1,319 50		11,631 00	33,210 29	143,370 43	189,531 22	44,099 66	9,000 00	2,700,766 83
Montreal Trust Company			132,145 75	368,508 07		410,285 18			910,939 00	57,005 63	4,117,330 55	16,242,545 51
National Trust Company, Ltd.			1,750,322 83	150,000 00	144,984 90	355,251 00	168,000 00		2,568,558 73	92,806 45		22,004,872 58
Northern Trusts Company												610,005 80
Premier Trust Company	6,738 04		8,798 99	986 34			284,783 45		301,306 82	57,332 51		2,902,847 85
Royal Trust Company										24,004 22	896,052 71	3,948,704 27
Sterling Trusts Corporation										27,801 28		2,390,381 44
Toronto General Trusts Corp.			99,895 98		42,034 30	2,276 60	180,770 54		324,977 42	415,318 48		17,791,113 14
Trusts and Guarantee Co., Ltd.				225,000 00			34,039 11		259,039 11	185,389 83		8,987,392 28
Victoria Trust and Savings Co.		29,930 00	292,620 11		32,592 37	287,484 20	8,974 84	15,925 83	667,527 35	17,425 81		7,175,384 27
Waterloo Trust and Savings Co.			470,999 26			210,295 03	16,250 80		697,545 09	51,963 75		11,293,404 62
Totals	52,498 73	39,530 00	3,994,375 92	895,309 65	295,156 57	1,603,624 46	2,851,244 25	663,777 55	10,395,517 13	1,550,006 60	5,022,383 26	138,737,558 50
Totals previous quarter	57,516 64	67,787 33	4,219,694 86	441,836 59	288,863 17	2,361,189 86	2,115,774 07		9,552,662 52	1,724,892 37	7,297,496 86	135,505,518 19
Totals for same quarter of previous year	57,518 50	58,959 83	4,217,520 84	700,666 79	318,803 07	2,718,398 78	2,220,855 08		10,304,353 89	493,867 14	6,858,506 11	142,027,173 49

QUARTERLY STATEMENT OF FUNDS RECEIVED BY TRUST COMPANIES FOR GUARANTEED INVESTMENT AND SECURITIES ALLOCATED IN RESPECT THEREOF AS OF JUNE 30th, 1942

Name of Company	Guaranteed Funds				
	Trust Deposits A	Specific Guaranteed Investments B	General Guaranteed Investments C	Total Funds D	Accrued Interest E
	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage and Trust Corporation of Ontario	2,384,249 98	...	3,364,647 76	5,748,897 74	...
Brockville Trust and Savings Company	501,201 13	...	275,200 00	776,401 13	3,844 02
Canada Permanent Trust Company	...	650,564 70	293,699 71	944,264 41	...
Canada Trust Company	2,906,242 81	162,000 00	4,159,641 51	7,227,884 32	...
Capital Trust Corporation, Limited	1,907,646 77	3,431,688 66	...	5,339,335 43	...
Chartered Trust and Executor Company	3,213,993 73	767,237 25	359,724 90	4,340,955 88	...
Crown Trust Company	1,181,507 24	50,000 00	...	1,231,507 24	...
Eastern Trust Company	691,575 87	...	4,455,757 83	5,147,333 70	193 99
Grey and Bruce Trust and Savings Company	1,337,953 56	...	1,997,446 47	3,335,400 03	...
Guaranty Trust Company of Canada	952,926 45	...	820,947 26	1,773,873 71	7,279 34
Guelph Trust Company	...	10,491 09	483,942 38	494,433 47	8,223 44
Industrial Mortgage and Trust Company	1,162,941 91	...	2,302,306 84	3,465,248 75	...
London and Western Trusts Company Limited	31,324 53	532,400 10	1,976,457 04	2,540,181 67	...
Montreal Trust Company	...	79,662 13	15,288,549 00	15,368,211 13	...
National Trust Company, Limited	18,523,629 73	10,000 00	1,620,579 36	20,154,209 09	...
Northern Trusts Company	...	480,977 65	...	480,977 65	...
Premier Trust Company	1,343,469 90	2,000 00	1,507,702 09	2,853,171 99	...
Royal Trust Company	...	356,128 60	3,981,232 13	4,337,360 73	206 29
Sterling Trusts Corporation	423,065 67	...	2,007,044 85	2,430,110 52	...
Toronto General Trusts Corporation	6,513,113 83	295,331 25	10,245,048 42	17,053,493 50	...
Trusts and Guarantee Company, Limited	2,471,441 28	2,433,490 60	3,470,921 90	8,375,853 78	50,396 34
Victoria Trust and Savings Company	1,812,428 88	...	5,282,392 17	7,094,821 05	6,782 52
Waterloo Trust and Savings Company	7,235,339 99	...	4,035,962 58	11,271,302 57	64,293 39
Totals	54,594,053 26	9,261,972 03	67,929,204 20	131,785,229 49	141,219 33
Totals previous quarter	52,475,129 23	9,546,991 25	68,270,975 50	130,293,095 98	93,911 65
Totals for same quarter of previous year	51,284,206 55	9,166,554 14	65,201,117 25	125,651,877 94	184,470 54

*Overdrafts. †Credit

QUARTERLY STATEMENT OF FUNDS RECEIVED BY TRUST COMPANIES FOR GUARANTEED INVESTMENT AND SECURITIES ALLOCATED IN RESPECT THEREOF AS OF JUNE 30th, 1942—Continued

Name of Company	Trustee Securities Allocated for Guaranteed Investments							
	Cash including money on deposit 1	Dominion of Canada Provinces of Canada, United Kingdom Bonds and Securities guaranteed by these Governments 2	Canadian Municipals, Public School Debentures or Securities guaranteed by Ontario Municipalities 3	Other Trustee Investments including Canadian School Districts and Rural Telephone Debentures 4	First Mortgages on Real Estate in Canada 5	Demand Loans on Trustee Securities 6	Total Trustee Investments 7	Percentage of total Trustee Investments to total Guaranteed Funds 8
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
British Mortgage and Trust Corporation of Ontario	168,044 50	882,043 06	116,053 99	.....	3,073,479 87	.....	4,239,621 42	73.75
Brockville Trust and Savings Company	*17,406 96	186,506 74	53,185 96	.....	533,871 97	.....	756,157 71	97.39
Canada Permanent Trust Company	32,998 51	82,455 74	.....	.....	828,810 16	.....	944,264 41	100.00
Canada Trust Company	71,527 48	1,342,817 00	194,261 67	8,854 50	5,434,036 19	32,716 35	7,084,213 19	98.01
Capital Trust Corporation, Limited	143,288 31	1,891,565 58	.....	.....	3,273,812 93	5,149 50	5,313,816 32	99.52
Chartered Trust and Executor Company	464,352 10	1,543,632 84	573,480 02	.....	547,620 37	1,092,922 00	4,222,007 33	97.25
Crown Trust Company	36,194 13	554,500 00	.....	.....	246,475 00	4,000 00	841,169 13	68.30
Eastern Trust Company	30,715 38	927,363 01	808,112 15	.....	1,566,515 58	.....	3,332,706 12	64.74
Grey and Bruce Trust and Savings Company	252,972 63	1,612,315 16	222,411 89	.....	995,837 51	.....	3,083,537 19	92.45
Guaranty Trust Company of Canada	98,517 85	998,549 25	222,941 16	.....	262,584 49	158,605 00	1,741,197 75	98.17
Guelph Trust Company	70,580 96	59,471 05	.....	.....	374,072 18	.....	504,124 19	101.95
Industrial Mortgage and Trust Company	72,185 58	1,087,596 27	219,329 85	.....	1,734,425 07	151,000 00	3,264,536 77	94.20
London and Western Trusts Company Limited	34,661 39	891,433 60	10,883 00	19,857 52	1,549,335 56	.....	2,506,171 07	98.66
Montreal Trust Company	1,123,311 61	4,313,320 47	144,464 66	.....	856,018 66	4,671,003 11	11,108,118 51	72.21
National Trust Company, Limited	229,378 94	8,969,343 68	744,166 14	62,000 00	7,999,456 37	36,000 00	18,040,345 13	89.51
Northern Trusts Company	2,600 13	.....	.....	.....	478,377 52	.....	480,977 65	100.00
Premier Trust Company	94,418 38	697,942 92	91,882 93	7,778 17	1,608,033 96	49,334 06	2,549,390 42	89.35
Royal Trust Company	32,665 91	2,674,645 06	345,379 76	7,900 00	146,201 46	221,528 47	3,428,320 66	79.03
Sterling Trusts Corporation	153,549 13	240,183 78	244,703 80	.....	1,789,776 34	.....	2,428,213 05	99.92
Toronto General Trusts Corporation	1,361,230 85	2,262,031 05	1,724,313 84	.....	10,757,281 04	304,184 98	16,409,041 76	96.22
Trusts and Guarantee Company, Limited	203,549 51	1,686,335 62	336,108 30	.....	5,777,921 86	10,616 04	8,014,531 33	95.68
Victoria Trust and Savings Company	84,390 29	920,806 95	232,894 10	36,591 80	5,126,309 93	.....	6,400,993 07	90.22
Waterloo Trust and Savings Company	503,411 20	2,734,640 05	913,304 52	17,931 90	6,454,719 04	32,485 31	10,656,492 02	94.54
Totals	5,247,137 81	36,559,498 88	7,197,877 74	160,913 89	61,414,973 06	6,769,544 82	117,349,946 20	89.04
Totals previous quarter	2,708,720 16	36,413,480 34	7,324,073 95	158,153 06	62,184,493 19	7,452,075 77	116,240,996 47	89.22
Totals for same quarter of previous year	1,452,461 20	30,822,413 32	7,562,700 55	220,429 06	64,856,480 24	4,928,952 43	109,843,436 80	87.42

*Overdrafts. †Credits.

QUARTERLY STATEMENT OF FUNDS RECEIVED BY TRUST COMPANIES FOR GUARANTEED INVESTMENT AND SECURITIES ALLOCATED IN RESPECT THEREOF AS OF JUNE 30th, 1942—Continued

Name of Company	Other Authorized Securities Allocated for Guaranteed Investments											
	Debentures, etc., of or guaranteed by other British Dominions, Colonies or Dependencies or any integral states thereof	Debentures, etc., of or guaranteed by any foreign country or integral state thereof which has paid all interest due for ten years preceding date of purchase	Bonds etc., of Canadian companies or banks secured by Trust Deed	Debentures of any company or bank, which has paid dividends regularly for five years preceding date of purchase	Preferred Stocks of or guaranteed by any company or bank which has paid dividends regularly for five years preceding date of purchase	Common Stocks of any company or bank upon which dividends of at least 4% per annum have been regularly paid for seven years preceding date of purchase	Demand Loans on Securities other than Trustee Securities (authorized by Sec. 30 of L. & T Corpn. Act)	Other Authorized Securities except Trustee Securities	Total Other Authorized Securities	All Interest Due and Accrued	Securities not Authorized	Grand Total Investments
	9	10	11	12	13	14	15	16	17	18	19	20
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage and Trust Corporation of Ontario					136,586 75	1,372,689 57			1,509,276 32			5,748,897 74
Brockville Trust and Savings Co.				25,302 51					25,302 51	10,727 70		792,187 92
Canada Permanent Trust Co.												944,264 41
Canada Trust Company							34,873 00		34,873 00	108,798 13		7,227,884 32
Capital Trust Corporation, Ltd.										25,519 11		5,339,335 43
Chartered Trust and Executor Co.	44,924 62		31,571 11	17,341 33			35,000 00		128,837 06	†9,888 51		4,340,955 88
Crown Trust Company							167,300 00		167,300 00	13,250 30	88,361 24	1,110,080 67
Eastern Trust Company	834 00		866,199 02	65,255 90			882,532 65		1,814,821 57			5,147,527 69
GreyandBruceTrustandSavingsCo		9,600 00	123,479 83			93,111 58	17,500 00		243,691 41	3,023 76		3,330,252 36
Guaranty Trust Co. of Canada							8,580 00		8,580 00	14,750 30	16,625 00	1,781,153 05
Guelph Trust Company										328 53		504,452 72
Industrial Mortgage and Trust Co.			59,569 50		7,233 74	269,457 05			336,260 29			3,600,797 06
London & Western Trusts Co. Ltd.			1,319 50			16,968 50	32,243 34	151,510 21	202,041 55		9,000 00	2,717,212 62
Montreal Trust Company			132,224 87	68,013 53		185 00			200,423 40	30,537 19	4,314,132 03	15,653,211 13
National Trust Company Ltd			1,634,585 96		169,254 35	362,656 61	206,000 00		2,372,496 92	†258,632 96		20,154,209 09
Northern Trusts Company												480,977 65
Premier Trust Company	6,742 60		8,815 64	990 99			257,519 83		274,069 06	30,135 51		2,853,594 99
Royal Trust Company										28,119 81	881,126 55	4,337,567 02
Sterling Trusts Corporation												2,428,213 05
Toronto General Trusts Corp.			99,976 77		42,034 30	2,276 60	221,061 63		365,349 30	279,102 44		17,053,493 50
Trusts and Guarantee Co., Ltd.			225,000 00				31,328 96		256,328 96	155,389 83		8,426,250 12
Victoria Trust and Savings Co.		25,593 33	318,654 20	12,762 50	29,942 37	288,917 45	7,314 84		683,184 69	17,425 81		7,101,603 57
Waterloo Trust and Savings Co.			460,566 87		210,295 03		17,327 80		688,189 70	†73,379 15		11,271,302 57
Totals	52,501 22	35,193 33	3,961,963 27	189,666 76	595,346 54	2,406,262 36	1,918,582 05	151,510 21	9,311,025 74	375,207 80	5,309,244 82	132,345,424 56
Totals previous quarter	52,503 29	18,463 33	4,132,121 37	300,986 09	248,464 76	1,290,488 14	3,138,130 96	161,086 29	9,342,244 23	615,270 25	4,974,311 91	131,172,822 86
Totals for same quarter of previous year	57,518 50	46,197 33	4,122,439 29	674,494 70	300,118 67	2,622,595 31	2,106,048 48	11,631 00	9,941,043 28	583,569 68	5,952,529 42	126,320,579 18

*Overdrafts. †Credits.

LIST OF

LOAN AND TRUST CORPORATIONS

LIST OF LOAN

Page	Name of Company	Chief Office in Ontario	
3	Canada Permanent Mortgage Corporation	Toronto	1
7	Central Canada Loan and Savings Company	Toronto	2
11	Credit Foncier Franco-Canadien	Toronto	3
15	Guelph and Ontario Investment and Savings Society	Guelph	4
19	Huron and Erie Mortgage Corporation	London	5
23	Lambton Loan and Investment Company	Sarnia	6
27	Landed Banking and Loan Company	Hamilton	7
31	Midland Loan and Savings Company	Port Hope	8
34	Niagara Falls Loan and Savings Company	Niagara Falls	9
37	Ontario Loan and Debenture Company	London	10
51	Peterborough Workingmen's Building and Savings Society	Peterborough	11
57	Provident Investment Company	Toronto	12
41	Real Estate Loan Company of Canada, Limited	Toronto	13
45	Toronto Mortgage Company	Toronto	14
60	Toronto Savings and Loan Company	Peterborough	15

CORPORATIONS

	Manager, Secretary or *Chief Agent †Joint General Managers	President	When Incorporated
1	†Charles S. Robertson †John A. Rowland, K.C.	F. Gordon Osler	1st March, 1855
2	W. J. Hastie	G. A. Morrow	7th March, 1884
3	*John Barnett	Comte Cahen-d'Anvers	24th July, 1880
4	J. M. Purcell	J. R. Howitt, K.C.	19th January, 1876
5	M. Aylsworth	T. G. Meredith, K.C.	18th March, 1864
6	††S. A. Hyde	Norman S. Gurd, K.C.	27th March, 1847
7	H. M. Patterson	W. Douglas Wilson	16th December, 1876
8	Walter J. Helm	S. R. Caldwell	5th July, 1872
9	Harry C. Pattinson	U. H. Bowen	1st July, 1936
10	Thomas H. Main	Archibald McPherson	26th September, 1870
11	John R. Corkery	James Lynch	17th January, 1889
12	A. H. Cox	A. H. Cox	3rd November, 1893
13	C. A. Morris	Dr. M. A. MacKenzie	17th September, 1879
14	Walter Gillespie	A. M. M. Kirkpatrick	15th December, 1899
15	G. H. Thompson	Herbert C. Cox	15th June, 1885

†† Acting Manager

LIST OF TRUST

Page	Name of Company	Chief Office in Ontario	
65	Bankers' Trust Company	Toronto	1
68	British Mortgage and Trust Corporation of Ontario	Stratford	2
72	Brockville Trust and Savings Company	Brockville	3
76	Canada Permanent Trust Company	Toronto	4
80	Canada Trust Company	London	5
85	Capital Trust Corporation	Ottawa	6
89	Chartered Trust and Executor Company	Toronto	7
94	Crown Trust Company	Toronto	8
98	Eastern Trust Company	Toronto	9
102	Grey and Bruce Trust and Savings Company	Owen Sound	10
106	Guaranty Trust Company of Canada	Windsor	11
110	Guelph Trust Company	Guelph	12
114	Industrial Mortgage and Trust Company	Sarnia	13
119	Lambton Trust Company	Sarnia	14
122	London and Western Trusts Company, Limited	London	15
127	Montreal Trust Company	Toronto	16
132	National Trust Company, Limited	Toronto	17
137	Northern Trusts Company	Toronto	18
141	Premier Trust Company	Toronto	19
146	Prudential Trust Company, Limited	Toronto	20
150	Royal Trust Company	Toronto	21
155	Sterling Trusts Corporation	Toronto	22
160	Toronto General Trusts Corporation	Toronto	23
165	Trusts and Guarantee Company, Limited	Toronto	24
170	Victoria Trust and Savings Company	Lindsay	25
175	Waterloo Trust and Savings Company	Kitchener	26

COMPANIES

	Manager, Secretary or *Chief Agent †Joint General Managers	President	When Incorporated
1	*R. L. Crombie	R. P. Jellett	20th May, 1905
2	W. H. Gregory	Hon. Nelson Monteith	5th October, 1877
3	L. C. Dargavel	J. Gill Gardner	11th May, 1885
4	John A. Rowland, K.C.	F. Gordon Osler	7th March, 1913
5	M. Aylsworth	T. G. Meredith, K.C.	23rd July, 1894
6	E. L. Parent	T. D'Arcy McGee, K.C.	1st April, 1912
7	John J. Gibson	Rolph R. Corson	20th July, 1905
8	Howard A. Eaton	R. W. Steele	9th May, 1909
9	W. M. Thompson	Hon. F. B. McCurdy, P.C.	1893
10	O. E. Manning	C. A. Fleming, F.C.A.	8th April, 1926
11	J. W. Berry	E. Blake Winter	12th June, 1925
12	J. M. Purcell	J. R. Howith, K.C.	26th May, 1917
13	W. R. Paul	John Cowan, K.C.	20th August, 1889
14	‡S. A. Hyde	Norman S. Gurd, K.C.	26th April, 1928
15	Thos. F. Walker	Rt. Hon. Arthur Meighen, K.C., P.C.	17th September, 1896
16	*John F. Hobkirk	F. G. Donaldson	21st March, 1889
17	J. M. Macdonnell	J. M. Macdonnell	12th August, 1898
18	*Frank Nelson Boyd	C. S. Riley	1st March, 1902
19	Thos. B. Holmes	Thos. B. Holmes	2nd April, 1913
20	*E. V. Barthe	Henry N. Chauvin, K.C.	19th May, 1909
21	*R. L. Crombie	H. R. Drummond	24th June, 1892
22	Charles Bauckham	Charles Bauckham	19th May, 1911
23	W. G. Watson	A. E. Phipps	1st April, 1899
24	†C. S. Hamilton †H. A. Howard	Arthur F. White	24th February, 1897
25	C. E. Weeks	F. H. Stinson, K.C.	4th September, 1897
26	P. V. Wilson	Ford S. Kumpf	7th April, 1913

‡ Acting Manager

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